BLACKROCK GLOBAL FUNDS

BGF China Fund Class A2 HKD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

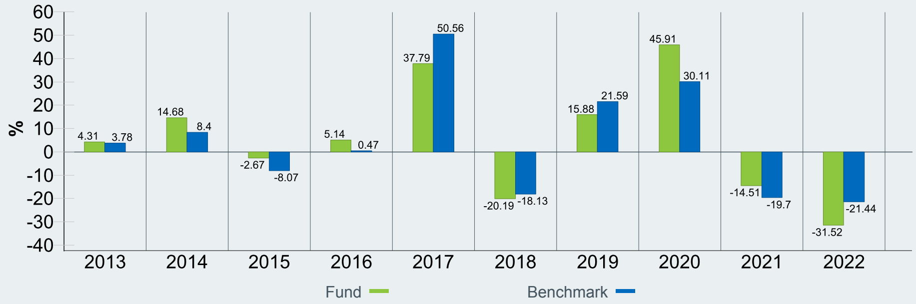
FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing. The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People’s Republic of China. The Fund’s total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europe-middleeast-and-africa.pdf

GROWTH OF HYPOTHETICAL 10,000 HKD SINCE INCEPTION

Share Class and Benchmark performance displayed in HKD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.

(Continued on page 2)

KEY FACTS

Asset Class	Equity
Morningstar Category	China Equity
Fund Launch Date	24-Jun-2008
Share Class Launch Date	18-Jul-2008
Fund Base Currency	USD
Share Class Currency	HKD
Fund Size (AUM)	1,054.68 USD
Benchmark	MSCI EM China 10/40 Net Return Index in HKD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0359201885
Bloomberg Ticker	BLKA2HK
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Lucy Liu (INV)
Ada Zhang

TOP HOLDINGS (%)

TENCENT HOLDINGS LTD	9.68
ALIBABA GROUP HOLDING LTD	9.56
CHINA CONSTRUCTION BANK CORP	5.07
BAIDU INC	4.84
NETEASE INC	4.35
CHINA MERCHANTS BANK CO LTD	3.51
YUM CHINA HOLDINGS INC	3.27
TRIP.COM GROUP LTD	3.03
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2.66
ISHARES GOLD TRUST	2.60
Total of Portfolio	**48.57**

Holdings subject to change

RATINGS

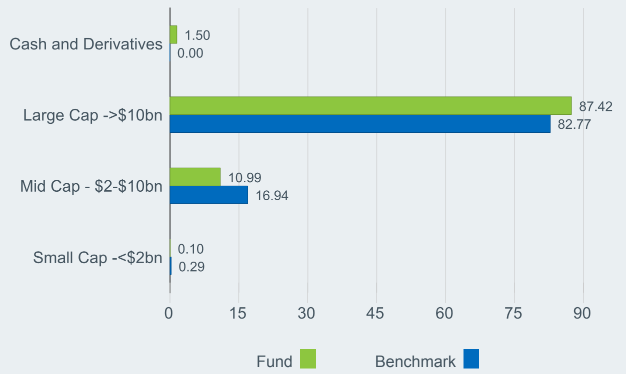
Key Risks Continued: Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Consumer Discretionary	26.68	30.08	-3.40
Communication	19.64	15.65	3.99
Financials	14.88	17.17	-2.30
Information Technology	8.17	6.56	1.61
Consumer Staples	7.70	6.06	1.65
Industrials	6.73	5.90	0.83
Materials	5.04	3.52	1.51
Utilities	3.27	2.75	0.52
Health Care	2.91	5.83	-2.92
Energy	2.40	3.19	-0.79
Cash	1.50	0.00	1.50
Other	1.08	3.30	-2.21

[1]Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALIZATION (%)



FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.82%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	**MSCI ESG Quality Score (0-10)**	5.24
MSCI ESG Quality Score - Peer Percentile	93.09%	**MSCI ESG % Coverage**	94.59%
Fund Lipper Global Classification	Equity China	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	132.25
Funds in Peer Group	1,158		

All data is from MSCI ESG Fund Ratings as of **21-Jun-2023**, based on holdings as of **31-Jan-2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

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IMPORTANT INFORMATION: