

This is a marketing communication.
Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

For professional investors only

January 31, 2023

Spain

Credit Suisse (Lux) Global High Yield Bond Fund

a subfund of CS Investment Funds 1 - Class BH CHF

Investment policy

The investment objective is to achieve capital appreciation in USD within defined risk parameters. Investments may be denominated in any currency. The major part of the assets of the Subfund shall be invested in debt instruments, bonds, notes, and similar fixed in-terest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector.

Fund facts

Fund manager	Credit Suisse Asset Management LLC
Fund manager since	01.11.2017
Location	New York
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Oct
Total net assets (in millions)	616,30
Inception date	18.12.2015
Management fee p.a. ²⁾	1,20%
Ongoing charge ²⁾	1,40%
Performance fee in %	None
Hurdle Rate	-
Swinging single pricing (SSP) ⁴⁾	Yes
Unit class	Category BH (capital growth)
Unit class currency	CHF
ISIN number	LU0458987418
Bloomberg ticker	CSHYBHC LX
Net Asset Value	108,07
Redemptions	Daily

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and yield

	Fund
Yield to maturity in % ³⁾	4,52
Yield to worst in % (gross)	8,70
Average remaining term to maturity in years	5,69
Modified duration in years	4,52

*The shown yield to maturity is calculated as of 31.01.2023 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Fund statistics

	3 years	5 years
Annualised volatility in %	10,91	8,82
Information ratio	-0,70	-0,60
Tracking Error (Ex post)	1,49	1,25
Maximum draw down in % ⁵⁾	-16,53	-16,53

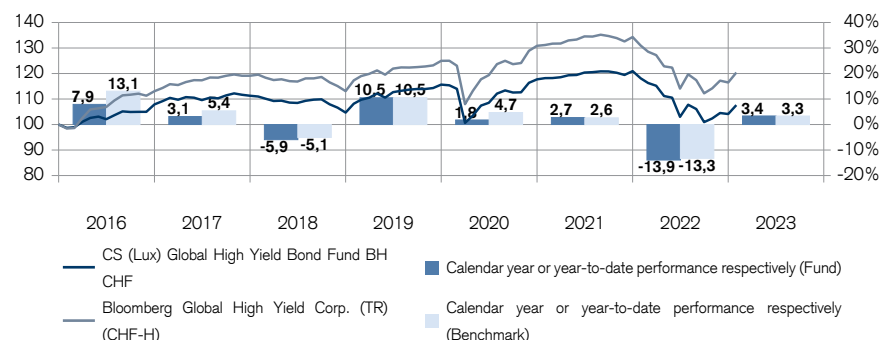
5) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund	311
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Net performance in CHF (rebased to 100) and yearly performance

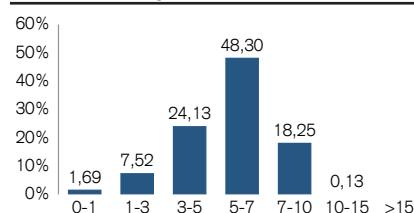
Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.



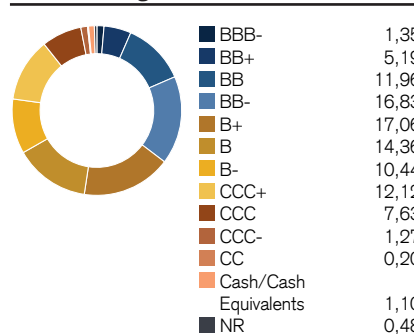
Net performance in CHF

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	3,36	5,10	3,36	-8,89	-6,73	-3,04
Benchmark	3,34	5,42	3,34	-8,07	-3,70	0,69

Maturities in years

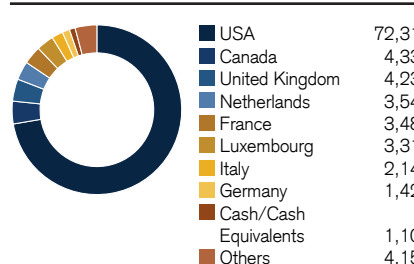


Credit ratings in %



Linear Weighted Average Credit Rating = B+

Countries in %



Sectors in %

Basic industries	16,56
Technology & Electronics	12,39
Capital Goods	11,76
Services	10,28
Financial Services	7,25
Retail	6,85
Energy	6,41
Media	5,47
Health Care	5,30
Telecommunications	4,48
Leisure	4,03
Insurance	2,21
Consumer Goods	2,00
Real Estate	1,78
Automotive	1,66
Transportation	1,42
Others	0,15

Currencies in %

	before hedging
USD	82,82
EUR	15,60
GBP	1,58

Top 10 Issuers in %

Position	as % of assets
GEMS MENASA Cayman Ltd / GEMS	1,37
Education Delaware LLC	
Virtusa Corp	1,35
National Financial Partners Corp	1,32
Granite US Holdings Corp	1,25
GYP Holdings III Corp	1,19
Foundation Building Materials Inc	1,18
ATS Corp	1,09
Iqera Group SAS	1,05
Rockies Express Pipeline LLC	1,02
Compass Group Diversified Holdings LLC	1,01
Total	11,83

1) The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

2) If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Asset Allocation presented on this page may change over time.

3) The portfolio return takes into account currency hedging, whereas the benchmark return shown here does not take currency hedging into account. Yield to Maturity calculated in share class currency.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

The full offering documentations including complete information on risks may be obtained free of charge from a Credit Suisse representative or where available via FundSearch (credit-suisse.com/fundsearch).

Data sources as of January 31, 2023: Credit Suisse, otherwise specified.

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