Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Balanced (the "Sub-Fund") is a sub-fund of **Weisshorn Funds UCITS** (the "Fund")

Class EUR (the "Class") - ISIN: LU1336271389

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

Objectives and investment policy

The investment objective of the Sub-Fund is to seek long-term capital growth and income by investing in equities, fixed/floating income instruments, money market instruments, cash equivalents, collective investment schemes pursuing traditional strategies and to a lesser extent alternative strategies UCITS eligible funds.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

In order to reach its objective, the Sub-Fund will mainly invest directly or through funds in equity and equity related securities (preferred shares - as defined in the prospectus-, ADR, GDR, ...), in debt instruments (government bonds, short/long maturity bonds, fixed/variable rate securities, senior/subordinated debt, inflation-linked securities, investment grade/high yield bonds, convertible or reverse convertible bonds, financial/corporate debt), money market instruments and cash equivalents.

The choice of investments will neither be limited by geographical area (including emerging markets), an economic sector, nor in a particular asset class, nor in currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country and/or in a single economic sector and/or single asset class and/or in a single currency.
On an ancillary basis, the Sub-Fund may invest in other eligible assets, undertakings for collective investment (UCIs) and cash. To a lesser extent, the Sub-Fund may invest in structured products or UCITS eligible funds with alternative strategies as further described in the prospectus.

All investments will be made in accordance with the provision set out under article 41 of the Law of 2010.

However, the Sub-Fund may invest directly in the assets listed below, subject to the following limits:
- Debt securities or issuers may have credit rating of all types (see details in prospectus)
- The investment manager does not intend to invest in contingent convertible bonds.
- Total investments in funds will represent less than 50% of the net assets.
- Total equity exposure coming from direct investments or from UCIs with as main investment objective in their issue document to invest in equity will not exceed 50% of the net assets.

For hedging and for any other purposes, the Sub-Fund may use financial derivative instruments within the limits and descriptions set out in the prospectus. The use of derivative instrument may increase leverage, imply additional costs and risks.

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also hold, up to 100% of its net assets, liquidities, such as cash deposits, money market UCIs and money market instruments, treasury bills and other short-term sovereign securities.

Dealing Frequency
The net asset value for the Class is calculated on each bank business day in Luxembourg ("Calculation Day") on the basis of the prices of the preceding business day ("Valuation Day"). The cut-off time to submit subscriptions and /or redemption orders is 12 noon at the latest one business day before the relevant Valuation Day.

Distribution Policy
The Class is cumulative. No dividend will normally be distributed.

Currency
The currency of the Class is EUR.

Minimum investment and/or holding requirement
For the Class, the minimum initial subscription amount is EUR 5,000.

Risk and reward profile

Lower risk — Potentially lower reward

Higher risk — Potentially higher reward

1	2	3	**4**	5	6	7

Risk Disclaimer
- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

- The risk category shown is not guaranteed and may shift over time.

- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

- The Sub-Fund does not provide any capital guarantee or asset protection measures.

Why is this Sub-Fund in this category?
The investment objective of the Sub-Fund is to generate long-term capital growth by investing in a mix of the following asset classes : equities, fixed/floating income instruments and collective investment By exploiting the low correlations between these asset classes and applying a proper management of the risk contributions of each asset class. Therefore, the Sub-Fund will present a risk/reward profile corresponding to the medium risk category on the SRRI scale.

Are there any other particular Risks?
Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.
- **Counterparty risks:** The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
- **Credit risks:** The Sub-Fund can invest a significant portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- **Operational risks:** The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the management company or by external third parties or may be damaged by external events, such as natural disasters.

Charges

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	2.13%

Charges taken from the fund under certain specific conditions	
Performance fee	none

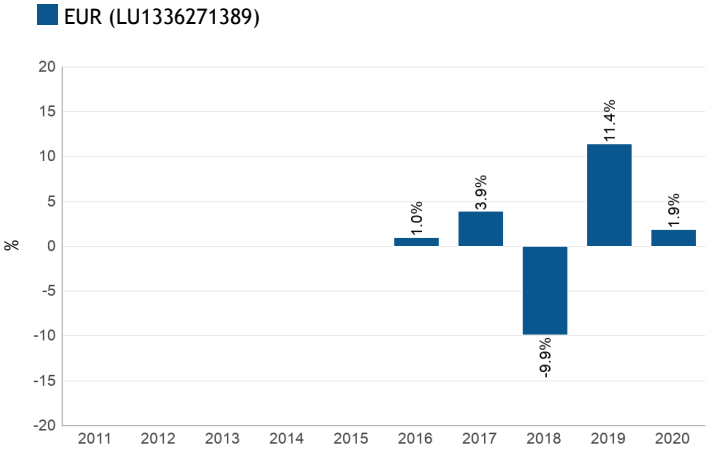
The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:
- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more detailed information on expenses, please refer to the Fund's prospectus, section which details the fund expenses, which is available at the management company's office.

Past performance



Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 22/12/2015.

Past Performance of the Class has been calculated in EUR.

Practical information

Registered Office
15 Avenue J.F. Kennedy L-1855 Luxembourg

Management Company
FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

Depositary Bank
Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

Further Information
More detailed information on this Class, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the management company or online at www.fundsquare.net.
Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website www.group.pictet/fps. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Price Publication
The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the management company.

Tax Legislation
The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

Liability Statement
The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Switching
Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target share class, type or sub-type, are fulfilled with respect to this Sub-Fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub- funds, please refer to the prospectus, section which details the switch between sub-funds, which is available at fundsquare.net.

Specific Sub-Fund Information
This key investor information document describes the Class of one Sub-Fund of the Fund. Other share classes are available for this Sub-Fund. For more information about other shares classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.