

# AZ BOND EMERGING HARD CURRENCY FOF

LU1267077466

SHARE CLASS: BAZ FUND (Euro H DIS)

Unless otherwise stated, all data as of the end of April 2024



## FUND OVERVIEW

The Fund of Funds aims to achieve capital appreciation through an active asset allocation using third party managers in strategies investing mainly in floating- and fixed-rate debt securities and debt obligations of government, government-related and corporate issuers of emerging countries denominated in USD. The Fund's base currency is USD. The currency exposure is not hedged.

## KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Emerging Markets
Fund Launch Date	2015
Share Class Launch Date	2015
Fund Base Currency	USD
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1267077466
Bloomberg Ticker	AZEMHZB LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 16 mln

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## PORTFOLIO MANAGERS & ADVISORS

Ramon Spano (Luxembourg)

## TOP TEN HOLDINGS

VONTOBEL-EM MKT DBT-I USD	18.4%
BGF-EM M BD D2C SHS D2 CAP	16.1%
NEU BER HRD CRNCY FD-USD I ACC	12.6%
FRANK TEMP INV EMKT BND-IACC	8.9%
NEUBERG BRM-SH DUR EM MK-I U	6.6%
NATIX-LS ST EM MRKT BOND-I/A	4.8%
MUZIN-EMRG MKTS SHORT-USD A	4.7%
BGF ASIA H/Y BND-D2 USD	4.7%
UBS ASIAN H/Y USD-Q	4.6%
SISF-EM MKT BND-C USD ACC	4.0%

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

Max Entry Fees	0%
Management Fees	1.20%
Max Exit Fees	2.50%
Performance Fees	Yes

## FIXED INCOME METRICS

Portfolio Yield To Maturity (USD)	8.30%
Portfolio Duration	5.80
Average Credit Rating	NA

## HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
3.74%	-3.17%	-3.50%	-13.64%	1.84%	-0.54%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-2.01%	0.17%	5.63%	3.76%	-14.86%	-17.12%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

## KEY RISKS

**Emerging Market Risk:** Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

**Derivative Risk:** Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

**Credit Risk:** Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

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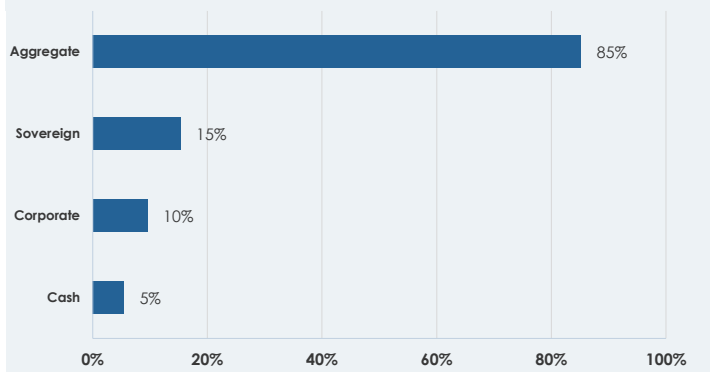


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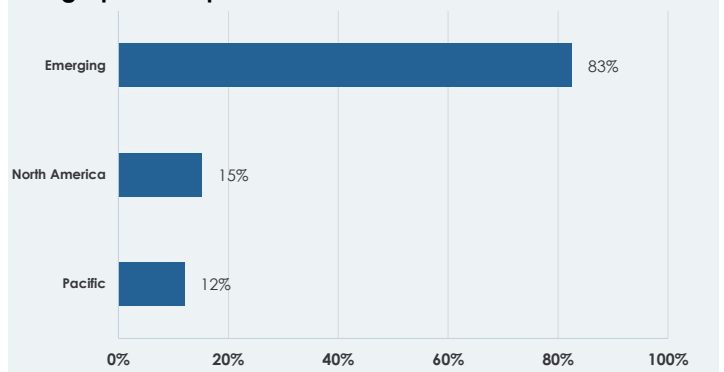
SHARE CLASS: BAZ FUND (Euro H DIS)

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## Asset Allocation



## Geographical Exposure



## AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU1267077110	ACC	EUR	AAZ FUND (Euro	2.00%	4.15%	0%	1,500	30/12/2015	Retail	Yes
LU1267077201	ACC	EUR	BAZ FUND (Euro	0%	4.16%	2.50%	1,500	12/02/2016	Retail	Yes
LU1267077383	DIS	EUR	AAZ FUND (Euro DIS)	2.00%	4.16%	0%	1,500	07/01/2016	Retail	Yes
LU1267077466	DIS	EUR	BAZ FUND (Euro DIS)	0%	4.16%	2.50%	1,500	29/03/2016	Retail	Yes
LU1267077540	ACC	EUR	AAZ FUND (Euro	2.00%	4.16%	0%	1,500	30/12/2015	Retail	No
LU1267077623	ACC	EUR	BAZ FUND (Euro	0%	4.15%	2.50%	1,500	31/03/2016	Retail	No
LU1267077896	DIS	EUR	AAZ FUND (Euro DIS)	2.00%	4.17%	0%	1,500	09/05/2016	Retail	No
LU1267077979	DIS	EUR	BAZ FUND (Euro DIS)	0%	4.16%	2.50%	1,500	09/05/2016	Retail	No

## Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

## Notices

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