

Invesco Euro Equity Fund C (USD Hgd)-Acc Shares

30 November 2021

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund is actively managed. The objective of the Fund is to outperform the MSCI EMU Index-NR (EUR) in the long term. The Fund seeks to achieve its objective through an active allocation to Euro Zone equities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Oliver Collin
Henley-on-Thames
Managed fund since
December 2016



Steve Smith
Henley-on-Thames
Managed fund since
December 2020

Share class launch

24 February 2016

Original fund launch ¹

06 December 1996

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

EUR 1.07 bn

Bloomberg code

INVECAU LX

ISIN code

LU1342486377

Settlement date

Trade Date + 3 Days

Risk Warnings

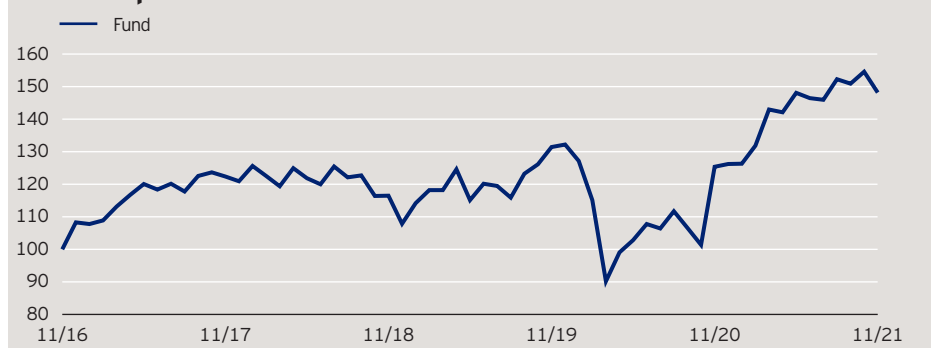
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

At the core of the team's investment philosophy is a belief in valuation-driven, active management. The European equities team firmly believes that investors are best served by a focus on long-term investing, avoiding an over-emphasis on current trends and consensus. Companies operate in long-term cycles and so does the focus of the investment team's research. The team's approach is to take advantage of inefficiencies in the market and buy stocks at below what they believe to be their intrinsic value. The investment process is driven by fundamental stock-picking, combining both top-down and bottom-up analysis, and with a focus on valuation.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

| in % | YTD | 1 month | 1 year | 3 years | 5 years |
|------|-------|---------|--------|---------|---------|
| Fund | 17.39 | -4.14 | 18.19 | 27.20 | 48.16 |

Calendar year performance*

| in % | 2016 | 2017 | 2018 | 2019 | 2020 |
|------|------|-------|--------|-------|-------|
| Fund | - | 11.67 | -10.81 | 22.57 | -4.52 |

Standardised rolling 12 month performance*

| in % | 11.11 | 11.12 | 11.13 | 11.14 | 11.15 | 11.16 | 11.17 | 11.18 | 11.19 | 11.20 | 11.21 |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Fund | - | - | - | - | - | 22.37 | -4.82 | 12.83 | -4.61 | 18.19 | |

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

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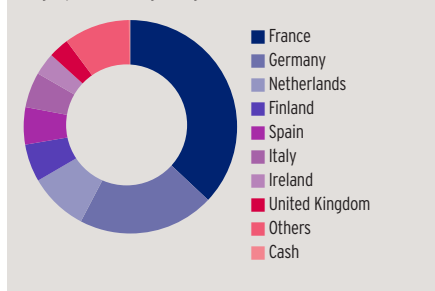
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Top 10 holdings*

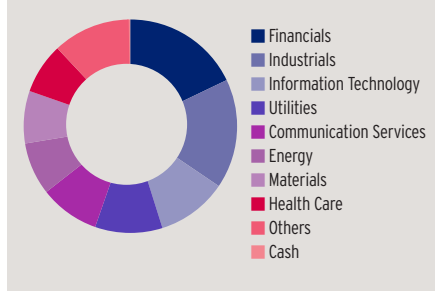
(total holdings: 52)

| Holding | Sector | % |
|----------------------|------------------------|-----|
| Sanofi | Health Care | 4.6 |
| Total | Energy | 3.9 |
| SAP | Information Technology | 3.8 |
| Veolia Environnement | Utilities | 3.5 |
| AXA | Financials | 3.4 |
| AstraZeneca | Health Care | 3.1 |
| UPM-Kymmene | Materials | 3.1 |
| Daimler | Consumer Discretionary | 3.0 |
| Deutsche Telekom | Communication Services | 2.7 |
| UniCredit | Financials | 2.5 |

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

| | in % |
|----------------|------|
| France | 37.0 |
| Germany | 20.7 |
| Netherlands | 8.9 |
| Finland | 5.7 |
| Spain | 5.6 |
| Italy | 5.4 |
| Ireland | 3.4 |
| United Kingdom | 3.1 |
| Others | 9.9 |
| Cash | 0.3 |

Sector weightings*

| | in % |
|------------------------|------|
| Financials | 17.9 |
| Industrials | 16.6 |
| Information Technology | 10.7 |
| Utilities | 10.2 |
| Communication Services | 9.1 |
| Energy | 8.0 |
| Materials | 7.9 |
| Health Care | 7.7 |
| Others | 11.7 |
| Cash | 0.3 |

Financial characteristics*

| | |
|----------------------------------------|--------------|
| Average weighted market capitalisation | USD 50.44 bn |
| Median market capitalisation | USD 19.02 bn |

NAV and fees

Current NAV

USD 17.35

12 month price high

USD 18.68 (16/11/2021)

12 month price low

USD 14.26 (21/12/2020)

Minimum investment ²

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.95%

Ongoing charges ³

1.08%

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Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID. Prior to 2 October 2015, the fund was a French-domiciled SICAV launched on 6 December 1996, named Invesco Actions Euro. On 2 October 2015, the fund was merged into this Luxembourg-domiciled SICAV.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Invesco's Commitment to ESG Investing

At Invesco, we've been implementing ESG strategies for more than 30 years, with an approach that is both investor-led and investor-driven. We integrate ESG risk and opportunity factors directly into our investment decisions across asset classes. We believe that incorporating environmental, social and governance (ESG) practices into our investment activities can positively impact the value we provide clients – and help ensure a sustainable environment for future generations.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below:

| | |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| UN Global Compact | <ul style="list-style-type: none">• Non-Compliant |
| Country sanctions | <ul style="list-style-type: none">• Severe violations |
| Controversial weapons | <ul style="list-style-type: none">• 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT) |
| Coal | <ul style="list-style-type: none">• Thermal Coal extraction: $\geq 5\%$ of revenue• Thermal Coal Power Generation: $\geq 10\%$ of revenue |
| Unconventional oil & gas | <ul style="list-style-type: none">• $\geq 5\%$ of revenue on each of the following:<ul style="list-style-type: none">Arctic oil & gas exploration;Oil sands extraction;Shale energy extraction; |
| Tobacco | <ul style="list-style-type: none">• Tobacco Products production: $\geq 5\%$ of revenue• Tobacco related products and services: $\geq 5\%$ of revenue |
| Others | <ul style="list-style-type: none">• Recreational cannabis: $\geq 5\%$ of revenue |
| Good governance | <ul style="list-style-type: none">• Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance |

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.