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# **BANKINTER INTERNATIONAL FUND SICAV**

**Société d'Investissement à Capital Variable**

**Unaudited Semi-Annual Report**

**As at June 30, 2021**

**R.C.S. : Luxembourg B 48 178**

# BANKINTER INTERNATIONAL FUND SICAV

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\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Management and Administration

### REGISTERED OFFICE

106, Route d'Arlon  
L-8210 Mamer  
Grand Duchy of Luxembourg

### BOARD OF DIRECTORS

Chairman of the Board of Directors:

Hector ESTEBAN, CEO  
Bankinter Luxembourg S.A.  
37, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Directors:

Mr. Jean-Philippe CLAESSENS  
General Manager and Conducting Officer  
Lemanik Asset Management S.A.  
106, Route d'Arlon  
L-8210 Mamer  
Grand Duchy of Luxembourg

Ms. Yolanda CERRATO ASTARLOA  
Head of Private Banking Manager  
Bankinter S.A.  
29, Paseo de la Castellana  
E-28046 Madrid  
Spain

Mr. Angel Maria PEDROS LUQUE  
Head of Private Banking Clients  
Bankinter Gestion de Activos SGIIC, S.A.  
11 C, Marques de Riscal  
E-28010 Madrid  
Spain

### MANAGEMENT COMPANY

Lemanik Asset Management S.A.  
106, Route d'Arlon  
L-8210 Mamer  
Grand Duchy of Luxembourg

### MEMBERS OF THE BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Mr. Gianluigi SAGRAMOSO  
Mr. Carlo SAGRAMOSO  
Mr. Philippe MELONI

### CONDUCTING PERSON OF THE MANAGEMENT COMPANY

Mr. Philippe MELONI  
Mr. Jean-Philippe CLAESSENS  
Mr. Alexandre DUMONT  
Mr. Gilles ROLAND

### DEPOSITARY AND DOMICILIARY AGENT

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### ADMINISTRATIVE AGENT, REGISTRAR, TRANSFER AGENT AND PAYING AGENT

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### INVESTMENT MANAGER

Bankinter Luxembourg S.A.  
37a, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### INVESTMENT ADVISER \*

Altair Finance, Agencia de Valores, S.A.  
Calle Alfonso XI, 7-5° IZQDA  
E-28014 Madrid  
Spain

Bankinter Gestion de Activos SGIIC, S.A.  
11 C, Marques de Riscal  
E-28010 Madrid  
Spain

### AUDITOR

PricewaterhouseCoopers, *Société coopérative*  
2, Rue Gerhard Mercator  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

### LEGAL ADVISER

Allen & Overy, *société en commandite simple*  
5, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

\* The Sub-Fund CIMALTAIR INTERNATIONAL is advised by Altair Finance, Agencia de Valores, S.A.. All other Sub-Funds are advised by Bankinter Gestion de Activos SGIIC, S.A. (except for the Sub-Fund FLEXIBLE MULTI-ASSET which has no Investment Adviser).

# BANKINTER INTERNATIONAL FUND SICAV

## Information to the Shareholders

Notices concerning BANKINTER INTERNATIONAL FUND SICAV (the "Company") are published in newspapers designated by the Board of Directors of the Company and, if prescribed by law, are published in the *Mémorial*, the official gazette of Luxembourg, and are lodged with the Registrar of the Luxembourg District Court.

The current Articles of Incorporation of the Company are lodged with the Registrar of the Luxembourg District Court, from whom copies may be obtained.

The issue price and the redemption price of the Company's shares are made public at the Registered Office of the Company, where annual and semi-annual reports may be obtained.

Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current prospectus, supplemented by the Key Investor Information Document (the "KIID"), the last annual report and the most recent semi-annual report if published thereafter.

A copy of the Articles of Incorporation, the KIID, the prospectus, the most recent unaudited semi-annual report and the most recent annual report included audited financial statements are made available at the registered office of the Company.

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Net Assets as at June 30, 2021

		BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN	BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI- ASSET	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO
	Note	USD	EUR	EUR	EUR
<b>ASSETS</b>					
Investments portfolio at market value	(2c)	4,260,537	2,444,296	676,987,735	5,045,086
Options purchased		-	-	-	-
Cash at bank		137,016	562,496	106,938,421	851,801
Cash at sight by the broker	(12)	197,158	164,900	126,804	21,006
Amounts receivable on sale of investments		26,962	389,731	18,741,512	-
Receivable on subscriptions		-	-	-	-
Interests and dividends receivable, net		21,713	11,732	821,587	18,018
Unrealised gain on futures contracts	(2h, 8)	5,243	-	-	-
Other assets		5,545	1,455	323,833	-
<b>TOTAL ASSETS</b>		<b>4,654,174</b>	<b>3,574,610</b>	<b>803,939,892</b>	<b>5,935,911</b>
<b>LIABILITIES</b>					
Deposit margin on futures held with broker		-	-	99,475	-
Options short position	(9)	-	-	-	-
Payable on purchase of investments		-	-	28,975,543	-
Payable on redemptions		11	564,647	-	-
Unrealised loss on futures contracts	(2h, 8)	-	31,379	-	394
Investment management fees payable	(6)	2,427	2,432	-	2,006
Taxes and expenses payable		31,989	36,002	426,603	30,533
Other liabilities		-	-	6,370,243	-
<b>TOTAL LIABILITIES</b>		<b>34,427</b>	<b>634,460</b>	<b>35,871,864</b>	<b>32,933</b>
<b>TOTAL NET ASSETS</b>		<b>4,619,747</b>	<b>2,940,150</b>	<b>768,068,028</b>	<b>5,902,978</b>
<b>Net Asset Value</b>					
USD Class		24.48	-	-	-
EUR Class		-	5.98	17.45	-
Class A		-	-	-	10.73
Class B		-	-	-	-
Class C		-	-	-	-
<b>Number of shares outstanding</b>					
USD Class		188,695.586	-	-	-
EUR Class		-	491,938.021	44,026,544.155	-
Class A		-	-	-	550,000.000
Class B		-	-	-	-
Class C		-	-	-	-

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Net Assets as at June 30, 2021 (continued)

		BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE	BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE
	Note	EUR	EUR	EUR	EUR
<b>ASSETS</b>					
Investments portfolio at market value	(2c)	40,072,291	14,711,480	159,973,351	10,444,331
Options purchased		6,048	-	185,703	-
Cash at bank		8,453,946	3,471,027	6,232,305	1,098,969
Cash at sight by the broker	(12)	5,087,627	64,785	479,969	-
Amounts receivable on sale of investments		-	-	-	-
Receivable on subscriptions		2,000	-	10,238	-
Interests and dividends receivable, net		164,283	10,035	-	16,713
Unrealised gain on futures contracts	(2h, 8)	-	1,300	-	-
Other assets		5,609	15,233	-	-
<b>TOTAL ASSETS</b>		<b>53,791,804</b>	<b>18,273,860</b>	<b>166,881,566</b>	<b>11,560,013</b>
<b>LIABILITIES</b>					
Deposit margin on futures held with broker		-	-	-	-
Options short position	(9)	-	-	98,367	-
Payable on purchase of investments		299,160	-	-	-
Payable on redemptions		6,557	-	149,387	-
Unrealised loss on futures contracts	(2h, 8)	467,060	-	-	-
Investment management fees payable	(6)	4,405	1,528	13,734	2,000
Taxes and expenses payable		132,596	32,857	297,231	10,921
Other liabilities		-	-	4,705	-
<b>TOTAL LIABILITIES</b>		<b>909,778</b>	<b>34,385</b>	<b>563,424</b>	<b>12,921</b>
<b>TOTAL NET ASSETS</b>		<b>52,882,026</b>	<b>18,239,475</b>	<b>166,318,142</b>	<b>11,547,092</b>
<b>Net Asset Value</b>					
USD Class		-	-	-	-
EUR Class		-	-	-	-
Class A		1.25	11.20	10.87	10.50
Class B		-	-	11.17	-
Class C		-	-	10.12	-
<b>Number of shares outstanding</b>					
USD Class		-	-	-	-
EUR Class		-	-	-	-
Class A		42,362,192.171	1,628,824.075	9,094,495.826	1,100,000.000
Class B		-	-	5,169,808.643	-
Class C		-	-	958,089.437	-

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Net Assets as at June 30, 2021 (continued)

		BANKINTER INTERNATIONAL FUND SICAV - IRATI*	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY**	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC
	Note	EUR	EUR	EUR	EUR
<b>ASSETS</b>					
Investments portfolio at market value	(2c)	10,510,947	27,338,526	69,020,601	17,922,692
Options purchased		-	134,460	55,825	70,129
Cash at bank		60,048	2,309,230	5,765,044	1,065,375
Cash at sight by the broker	(12)	4	415,707	208,832	17,809
Amounts receivable on sale of investments		-	-	748,599	-
Receivable on subscriptions		-	-	36,100	19,073
Interests and dividends receivable, net		396	78,675	-	-
Unrealised gain on futures contracts	(2h, 8)	-	-	-	-
Other assets		375	3,921	-	-
<b>TOTAL ASSETS</b>		<b>10,571,770</b>	<b>30,280,519</b>	<b>75,835,001</b>	<b>19,095,078</b>
<b>LIABILITIES</b>					
Deposit margin on futures held with broker		-	-	2	-
Options short position	(9)	-	-	29,722	37,114
Payable on purchase of investments		-	-	748,598	-
Payable on redemptions		-	1,110	219,192	1,804
Unrealised loss on futures contracts	(2h, 8)	-	41,401	-	-
Investment management fees payable	(6)	-	9,855	3,678	1,604
Taxes and expenses payable		27,159	35,995	101,688	55,611
Other liabilities		-	-	4,154	929
<b>TOTAL LIABILITIES</b>		<b>27,159</b>	<b>88,361</b>	<b>1,107,034</b>	<b>97,062</b>
<b>TOTAL NET ASSETS</b>		<b>10,544,611</b>	<b>30,192,158</b>	<b>74,727,967</b>	<b>18,998,016</b>
<b>Net Asset Value</b>					
USD Class		-	-	-	-
EUR Class		-	-	-	-
Class A		10.13	10.34	10.28	11.57
Class B		-	-	10.47	11.90
Class C		-	-	10.05	10.18
<b>Number of shares outstanding</b>					
USD Class		-	-	-	-
EUR Class		-	-	-	-
Class A		1,041,387.146	2,919,500.672	2,666,756.495	1,056,877.564
Class B		-	-	3,671,433.936	280,030.411
Class C		-	-	879,988.625	338,132.860

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

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# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Net Assets as at June 30, 2021 (continued)

		<b>BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND</b>	<b>COMBINED</b>
	<b>Note</b>	<b>EUR</b>	<b>EUR</b>
<b>ASSETS</b>			
Investments portfolio at market value	(2c)	1,603,246	1,039,653,362
Options purchased		-	452,165
Cash at bank		164,760	137,088,513
Cash at sight by the broker	(12)	490	6,753,542
Amounts receivable on sale of investments		-	19,902,490
Receivable on subscriptions		100	67,511
Interests and dividends receivable, net		904	1,140,582
Unrealised gain on futures contracts	(2h, 8)	-	5,704
Other assets		39	355,123
<b>TOTAL ASSETS</b>		<b>1,769,539</b>	<b>1,205,418,992</b>
<b>LIABILITIES</b>			
Deposit margin on futures held with broker		-	99,477
Options short position	(9)	-	165,203
Payable on purchase of investments		-	30,023,301
Payable on redemptions		-	942,706
Unrealised loss on futures contracts	(2h, 8)	-	540,234
Investment management fees payable	(6)	1,252	44,533
Taxes and expenses payable		24,656	1,238,722
Other liabilities		-	6,380,032
<b>TOTAL LIABILITIES</b>		<b>25,908</b>	<b>39,434,208</b>
<b>TOTAL NET ASSETS</b>		<b>1,743,631</b>	<b>1,165,984,784</b>

### Net Asset Value

USD Class	-
EUR Class	-
Class A	12.05
Class B	-
Class C	-

### Number of shares outstanding

USD Class	-
EUR Class	-
Class A	144,728.381
Class B	-
Class C	-

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Operations and Changes in Net Assets for the Period ended June 30, 2021

		BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN	BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI- ASSET
	Note	USD	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>4,816,549</b>	<b>3,695,637</b>	<b>709,646,358</b>
<b>INCOME</b>				
Dividends, net	(2e)	22,791	9,664	8,642,212
Bond interests, net	(2e)	25,997	21,488	451,572
Bank interests, net	(2e)	-	-	38
Trailer fees	(2l)	-	10,789	-
<b>TOTAL INCOME</b>		<b>48,788</b>	<b>41,941</b>	<b>9,093,822</b>
<b>EXPENSES</b>				
Transaction fees		6,011	4,530	142,210
Management fees	(5, 6)	51,600	35,061	489,806
Depository fees	(7)	1,256	922	131,900
Administrative agent, registrar, transfer agent and paying agent fees	(7)	6,053	4,949	105,804
Audit, printing and publication expenses		119	3,207	18,544
Subscription tax	(10)	1,076	773	176,548
Bank charges		951	804	52,681
Interest paid		1,131	1,867	225,856
Legal fees		-	-	7,367
Other charges		1,980	465	522,454
<b>TOTAL EXPENSES</b>		<b>70,177</b>	<b>52,578</b>	<b>1,873,170</b>
<b>NET RESULT ON INVESTMENTS</b>		<b>(21,389)</b>	<b>(10,637)</b>	<b>7,220,652</b>
Net realised gain/(loss) on sales of investments	(2c)	231,346	127,545	61,668,253
Net realised gain/(loss) on options contracts	(2h)	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(2i)	42	-	(129,874)
Net realised gain/(loss) on futures contracts	(2h)	(5,429)	(41,768)	-
Net realised gain/(loss) on foreign exchange	(2g)	(5,129)	8,733	4,387,267
<b>NET REALISED GAIN/(LOSS)</b>		<b>199,441</b>	<b>83,873</b>	<b>73,146,298</b>
Change in net unrealised appreciation/(depreciation) on investments		(57,939)	4,230	(14,689,499)
Change in net unrealised appreciation/(depreciation) on futures contracts	(2h)	23,824	(34,027)	-
Change in net unrealised appreciation/(depreciation) on options contracts	(2h)	-	-	-
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>165,326</b>	<b>54,076</b>	<b>58,456,799</b>
<b>EVOLUTION OF CAPITAL</b>				
Subscriptions of shares		54,930	235,459	57,829
Redemptions of shares		(417,058)	(1,045,022)	(92,958)
Currency translation		-	-	-
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>4,619,747</b>	<b>2,940,150</b>	<b>768,068,028</b>

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Operations and Changes in Net Assets for the Period ended June 30, 2021 (continued)

		BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY
	Note	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>5,685,143</b>	<b>53,417,427</b>	<b>17,002,339</b>
<b>INCOME</b>				
Dividends, net	(2e)	10,056	8,162	48,802
Bond interests, net	(2e)	15,771	387,803	8,086
Bank interests, net	(2e)	2	-	33
Trailer fees	(2l)	238	-	3,821
<b>TOTAL INCOME</b>		<b>26,067</b>	<b>395,965</b>	<b>60,742</b>
<b>EXPENSES</b>				
Transaction fees		6,733	16,767	2,462
Management fees	(5, 6)	22,165	290,569	30,889
Depositary fees	(7)	1,269	10,368	3,060
Administrative agent, registrar, transfer agent and paying agent fees	(7)	4,790	19,031	7,632
Audit, printing and publication expenses		3,319	1,306	440
Subscription tax	(10)	1,011	13,034	3,941
Bank charges		102	8,227	149
Interest paid		1,811	47,678	14,092
Legal fees		347	476	513
Other charges		1,172	1,940	2,430
<b>TOTAL EXPENSES</b>		<b>42,719</b>	<b>409,396</b>	<b>65,608</b>
<b>NET RESULT ON INVESTMENTS</b>		<b>(16,652)</b>	<b>(13,431)</b>	<b>(4,866)</b>
Net realised gain/(loss) on sales of investments	(2c)	52,571	149,923	203,398
Net realised gain/(loss) on options contracts	(2h)	-	(2,100)	-
Net realised gain/(loss) on forward foreign exchange contracts	(2i)	(8)	(309)	-
Net realised gain/(loss) on futures contracts	(2h)	(1,215)	1,379,111	(115,937)
Net realised gain/(loss) on foreign exchange	(2g)	752	242,900	4,959
<b>NET REALISED GAIN/(LOSS)</b>		<b>35,448</b>	<b>1,756,094</b>	<b>87,554</b>
Change in net unrealised appreciation/(depreciation) on investments		182,781	941,072	1,134,982
Change in net unrealised appreciation/(depreciation) on futures contracts	(2h)	(394)	(706,069)	14,600
Change in net unrealised appreciation/(depreciation) on options contracts	(2h)	-	(33,484)	-
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>217,835</b>	<b>1,957,613</b>	<b>1,237,136</b>
<b>EVOLUTION OF CAPITAL</b>				
Subscriptions of shares		-	1,375,059	-
Redemptions of shares		-	(3,868,073)	-
Currency translation		-	-	-
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>5,902,978</b>	<b>52,882,026</b>	<b>18,239,475</b>

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Operations and Changes in Net Assets for the Period ended June 30, 2021 (continued)

		BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE	BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - IRATI*
	Note	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>137,190,674</b>	<b>11,214,851</b>	<b>-</b>
<b>INCOME</b>				
Dividends, net	(2e)	-	1,971	871
Bond interests, net	(2e)	-	17,262	-
Bank interests, net	(2e)	-	-	-
Trailer fees	(2l)	12,046	2,429	825
<b>TOTAL INCOME</b>		<b>12,046</b>	<b>21,662</b>	<b>1,696</b>
<b>EXPENSES</b>				
Transaction fees		18,115	1,630	3,406
Management fees	(5, 6)	662,812	25,401	16,231
Depositary fees	(7)	17,793	1,693	936
Administrative agent, registrar, transfer agent and paying agent fees	(7)	44,387	6,066	3,918
Audit, printing and publication expenses		3,884	280	177
Subscription tax	(10)	10,107	1,679	1,409
Bank charges		2,950	3,038	117
Interest paid		35,262	2,118	1,035
Legal fees		1,487	521	903
Other charges		33,036	919	2,587
<b>TOTAL EXPENSES</b>		<b>829,833</b>	<b>43,345</b>	<b>30,719</b>
<b>NET RESULT ON INVESTMENTS</b>		<b>(817,787)</b>	<b>(21,683)</b>	<b>(29,023)</b>
Net realised gain/(loss) on sales of investments	(2c)	10,699,961	132,154	(59,176)
Net realised gain/(loss) on options contracts	(2h)	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(2i)	-	-	-
Net realised gain/(loss) on futures contracts	(2h)	-	-	-
Net realised gain/(loss) on foreign exchange	(2g)	5,451	-	-
<b>NET REALISED GAIN/(LOSS)</b>		<b>9,887,625</b>	<b>110,471</b>	<b>(88,199)</b>
Change in net unrealised appreciation/(depreciation) on investments		(3,856,703)	221,770	332,810
Change in net unrealised appreciation/(depreciation) on futures contracts	(2h)	-	-	-
Change in net unrealised appreciation/(depreciation) on options contracts	(2h)	(107,160)	-	-
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>5,923,762</b>	<b>332,241</b>	<b>244,611</b>
<b>EVOLUTION OF CAPITAL</b>				
Subscriptions of shares		48,452,701	-	10,300,000
Redemptions of shares		(25,248,995)	-	-
Currency translation		-	-	-
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>166,318,142</b>	<b>11,547,092</b>	<b>10,544,611</b>

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Operations and Changes in Net Assets for the Period ended June 30, 2021 (continued)

		BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY*	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC
	Note	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>29,345,784</b>	<b>56,107,365</b>	<b>11,720,877</b>
<b>INCOME</b>				
Dividends, net	(2e)	108,166	-	-
Bond interests, net	(2e)	126,678	1,449	-
Bank interests, net	(2e)	-	-	-
Trailer fees	(2l)	6,143	9,359	543
<b>TOTAL INCOME</b>		<b>240,987</b>	<b>10,808</b>	<b>543</b>
<b>EXPENSES</b>				
Transaction fees		14,083	12,815	10,126
Management fees	(5, 6)	88,718	182,202	84,930
Depositary fees	(7)	5,588	6,523	2,294
Administrative agent, registrar, transfer agent and paying agent fees	(7)	10,928	24,859	12,052
Audit, printing and publication expenses		738	1,659	427
Subscription tax	(10)	12,820	5,027	1,645
Bank charges		6,008	700	674
Interest paid		14,149	20,039	7,051
Legal fees		2,144	1,174	1,215
Other charges		3,794	13,953	4,595
<b>TOTAL EXPENSES</b>		<b>158,970</b>	<b>268,951</b>	<b>125,009</b>
<b>NET RESULT ON INVESTMENTS</b>		<b>82,017</b>	<b>(258,143)</b>	<b>(124,466)</b>
Net realised gain/(loss) on sales of investments	(2c)	164,100	2,125,468	1,046,742
Net realised gain/(loss) on options contracts	(2h)	1,487	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(2i)	1,491	-	-
Net realised gain/(loss) on futures contracts	(2h)	(555,650)	-	-
Net realised gain/(loss) on foreign exchange	(2g)	30,070	(525)	(618)
<b>NET REALISED GAIN/(LOSS)</b>		<b>(276,485)</b>	<b>1,866,800</b>	<b>921,658</b>
Change in net unrealised appreciation/(depreciation) on investments		1,840,200	(636,943)	(9,098)
Change in net unrealised appreciation/(depreciation) on futures contracts	(2h)	(42,290)	-	-
Change in net unrealised appreciation/(depreciation) on options contracts	(2h)	(30,668)	(32,745)	(41,058)
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>1,490,757</b>	<b>1,197,112</b>	<b>871,502</b>
<b>EVOLUTION OF CAPITAL</b>				
Subscriptions of shares		40,813	32,402,013	13,664,924
Redemptions of shares		(685,196)	(14,978,523)	(7,259,287)
Currency translation		-	-	-
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>30,192,158</b>	<b>74,727,967</b>	<b>18,998,016</b>

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Statement of Operations and Changes in Net Assets for the Period ended June 30, 2021 (continued)

		<b>BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND</b>	<b>COMBINED</b>
	Note	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>1,520,630</b>	<b>1,040,462,819</b>
<b>INCOME</b>			
Dividends, net	(2e)	32,161	8,881,209
Bond interests, net	(2e)	-	1,051,946
Bank interests, net	(2e)	-	73
Trailer fees	(2l)	-	46,193
<b>TOTAL INCOME</b>		<b>32,161</b>	<b>9,979,421</b>
<b>EXPENSES</b>			
Transaction fees		3,380	241,306
Management fees	(5, 6)	5,298	1,977,425
Depository fees	(7)	563	183,964
Administrative agent, registrar, transfer agent and paying agent fees	(7)	4,356	253,856
Audit, printing and publication expenses		3,114	37,195
Subscription tax	(10)	428	229,326
Bank charges		144	76,393
Interest paid		607	372,515
Legal fees		16	16,163
Other charges		1,248	590,256
<b>TOTAL EXPENSES</b>		<b>19,154</b>	<b>3,978,399</b>
<b>NET RESULT ON INVESTMENTS</b>		<b>13,007</b>	<b>6,001,022</b>
Net realised gain/(loss) on sales of investments	(2c)	87,012	76,592,278
Net realised gain/(loss) on options contracts	(2h)	-	(613)
Net realised gain/(loss) on forward foreign exchange contracts	(2i)	24	(128,641)
Net realised gain/(loss) on futures contracts	(2h)	-	659,981
Net realised gain/(loss) on foreign exchange	(2g)	(524)	4,674,157
<b>NET REALISED GAIN/(LOSS)</b>		<b>99,519</b>	<b>87,798,183</b>
Change in net unrealised appreciation/(depreciation) on investments		148,043	(14,435,023)
Change in net unrealised appreciation/(depreciation) on futures contracts	(2h)	-	(748,168)
Change in net unrealised appreciation/(depreciation) on options contracts	(2h)	-	(245,115)
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>247,562</b>	<b>72,369,877</b>
<b>EVOLUTION OF CAPITAL</b>			
Subscriptions of shares		59,436	106,634,374
Redemptions of shares		(83,997)	(53,612,373)
Currency translation		-	130,087
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>1,743,631</b>	<b>1,165,984,784</b>

# BANKINTER INTERNATIONAL FUND SICAV

## Changes in the Number of Shares for the Period ended June 30, 2021

	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN	BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI- ASSET
<b>USD Class</b>			
Number of shares outstanding at the beginning of the period	203,489.362	-	-
Number of shares issued	2,234.332	-	-
Number of shares redeemed	(17,028.108)	-	-
Number of shares outstanding at the end of the period	188,695.586	-	-
<b>EUR Class</b>			
Number of shares outstanding at the beginning of the period	-	627,090.664	44,028,714.225
Number of shares issued	-	39,229.298	3,319.290
Number of shares redeemed	-	(174,381.941)	(5,489.360)
Number of shares outstanding at the end of the period	-	491,938.021	44,026,544.155
<b>Class A</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class B</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class C</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-

## Statistics

	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN	BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI- ASSET
	USD	EUR	EUR
<b>Total Net Asset Value</b>			
June 30, 2021	4,619,747	2,940,150	768,068,028
December 31, 2020	4,816,549	3,695,637	709,646,358
December 31, 2019	5,155,398	4,629,931	685,727,762
<b>NAV per share at the end of the period</b>			
<b>June 30, 2021</b>			
USD Class	24.48	-	-
EUR Class	-	5.98	17.45
Class A	-	-	-
Class B	-	-	-
Class C	-	-	-
<b>December 31, 2020</b>			
USD Class	23.67	-	-
EUR Class	-	5.89	16.12
Class A	-	-	-
Class B	-	-	-
<b>December 31, 2019</b>			
USD Class	23.63	-	-
EUR Class	-	5.92	15.57
Class A	-	-	-
Class B	-	-	-

# BANKINTER INTERNATIONAL FUND SICAV

## Changes in the Number of Shares for the Period ended June 30, 2021 (continued)

	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY
<b>USD Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>EUR Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class A</b>			
Number of shares outstanding at the beginning of the period	550,000.000	44,405,797.443	1,628,824.075
Number of shares issued	-	1,125,803.025	-
Number of shares redeemed	-	(3,169,408.297)	-
Number of shares outstanding at the end of the period	550,000.000	42,362,192.171	1,628,824.075
<b>Class B</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class C</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-

## Statistics (continued)

	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY
	EUR	EUR	EUR
<b>Total Net Asset Value</b>			
June 30, 2021	5,902,978	52,882,026	18,239,475
December 31, 2020	5,685,143	53,417,427	17,002,339
December 31, 2019	5,770,107	67,115,678	12,829,644
<b>NAV per share at the end of the period</b>			
<b>June 30, 2021</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.73	1.25	11.20
Class B	-	-	-
Class C	-	-	-
<b>December 31, 2020</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.34	1.20	10.44
Class B	-	-	-
<b>December 31, 2019</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.49	1.23	10.57
Class B	-	-	-

# BANKINTER INTERNATIONAL FUND SICAV

## Changes in the Number of Shares for the Period ended June 30, 2021 (continued)

	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE	BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - IRATI*
<b>USD Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>EUR Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class A</b>			
Number of shares outstanding at the beginning of the period	7,171,087.653	1,100,000.000	-
Number of shares issued	2,495,210.007	-	1,041,387.146
Number of shares redeemed	(571,801.834)	-	-
Number of shares outstanding at the end of the period	9,094,495.826	1,100,000.000	1,041,387.146
<b>Class B</b>			
Number of shares outstanding at the beginning of the period	5,785,209.829	-	-
Number of shares issued	1,125,064.508	-	-
Number of shares redeemed	(1,740,465.694)	-	-
Number of shares outstanding at the end of the period	5,169,808.643	-	-
<b>Class C</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	958,089.437	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	958,089.437	-	-

## Statistics (continued)

	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE	BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - IRATI*
	EUR	EUR	EUR
<b>Total Net Asset Value</b>			
June 30, 2021	166,318,142	11,547,092	10,544,611
December 31, 2020	137,190,674	11,214,851	-
December 31, 2019	108,728,198	10,969,923	5,146,575
<b>NAV per share at the end of the period</b>			
<b>June 30, 2021</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.87	10.50	10.13
Class B	11.17	-	-
Class C	10.12	-	-
<b>December 31, 2020</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.48	10.20	-
Class B	10.72	-	-
<b>December 31, 2019</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.09	9.97	9.92
Class B	10.26	-	-

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

# BANKINTER INTERNATIONAL FUND SICAV

## Changes in the Number of Shares for the Period ended June 30, 2021 (continued)

	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY*	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC
<b>USD Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>EUR Class</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
<b>Class A</b>			
Number of shares outstanding at the beginning of the period	2,983,322.822	2,237,171.646	559,925.033
Number of shares issued	4,042.533	691,575.635	756,004.684
Number of shares redeemed	(67,864.683)	(261,990.786)	(259,052.153)
Number of shares outstanding at the end of the period	2,919,500.672	2,666,756.495	1,056,877.564
<b>Class B</b>			
Number of shares outstanding at the beginning of the period	-	3,262,572.515	495,209.183
Number of shares issued	-	1,592,122.314	156,768.398
Number of shares redeemed	-	(1,183,260.893)	(371,947.170)
Number of shares outstanding at the end of the period	-	3,671,433.936	280,030.411
<b>Class C</b>			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	879,988.625	338,132.860
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	879,988.625	338,132.860

## Statistics (continued)

	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY*	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC
	EUR	EUR	EUR
<b>Total Net Asset Value</b>			
June 30, 2021	30,192,158	74,727,967	18,998,016
December 31, 2020	29,345,784	56,107,365	11,720,877
December 31, 2019	-	43,925,973	8,131,774
<b>NAV per share at the end of the period</b>			
<b>June 30, 2021</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	10.34	10.28	11.57
Class B	-	10.47	11.90
Class C	-	10.05	10.18
<b>December 31, 2020</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	9.84	10.11	10.98
Class B	-	10.27	11.25
<b>December 31, 2019</b>			
USD Class	-	-	-
EUR Class	-	-	-
Class A	-	9.94	10.50
Class B	-	10.05	10.68

\*As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Changes in the Number of Shares for the Period ended June 30, 2021 (continued)

	BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND
<b>USD Class</b>	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
<b>EUR Class</b>	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
<b>Class A</b>	
Number of shares outstanding at the beginning of the period	146,739.925
Number of shares issued	5,446.263
Number of shares redeemed	(7,457.807)
Number of shares outstanding at the end of the period	144,728.381
<b>Class B</b>	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
<b>Class C</b>	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-

## Statistics (continued)

	BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND
	<b>EUR</b>
<b>Total Net Asset Value</b>	
June 30, 2021	1,743,631
December 31, 2020	1,520,630
December 31, 2019	1,549,151
<b>NAV per share at the end of the period</b>	
<b>June 30, 2021</b>	
USD Class	-
EUR Class	-
Class A	12.05
Class B	-
Class C	-
<b>December 31, 2020</b>	
USD Class	-
EUR Class	-
Class A	10.36
Class B	-
<b>December 31, 2019</b>	
USD Class	-
EUR Class	-
Class A	10.35
Class B	-

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL MIXED PORTFOLIO

### Statement of Investments as at June 30, 2021

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
BK SCOTIA FRN 21-15.04.24	200,000	USD	200,320	200,638	4.34
			<b>200,320</b>	<b>200,638</b>	<b>4.34</b>
<b>France</b>					
BPCE 5.7% 13-22.10.23	200,000	USD	224,720	221,686	4.80
TOTAL CAP 2.7% 12-25.01.23	100,000	USD	103,250	103,688	2.24
			<b>327,970</b>	<b>325,374</b>	<b>7.04</b>
<b>Great Britain</b>					
BAT INTL 2.75% 13-25.03.25	100,000	EUR	134,306	129,731	2.81
GLAXOSM CAP 2.85% 12-08.05.22	50,000	USD	52,375	51,118	1.11
			<b>186,681</b>	<b>180,849</b>	<b>3.92</b>
<b>Italy</b>					
ITALY 2.5% 18-15.11.25 /BTP	100,000	EUR	135,460	131,810	2.85
			<b>135,460</b>	<b>131,810</b>	<b>2.85</b>
<b>Netherlands</b>					
EDP FIN 3.625% 17-15.07.24 REGS	200,000	USD	211,160	214,920	4.65
			<b>211,160</b>	<b>214,920</b>	<b>4.65</b>
<b>Spain</b>					
BANC SANTANDER 2.746% 20-28.05.25	200,000	USD	202,800	210,730	4.56
SPAIN 5.9% 11-30.7.26	150,000	EUR	236,518	234,135	5.07
			<b>439,318</b>	<b>444,865</b>	<b>9.63</b>
<b>United States of America</b>					
AT&T INC 3.55% 19-01.06.24	100,000	USD	109,525	107,313	2.32
BMW US CAP 3.8% 20-06.04.23 REGS	100,000	USD	103,875	105,733	2.29
SCHLUMBER 3.75% 19-01.05.24	100,000	USD	108,850	107,520	2.33
			<b>322,250</b>	<b>320,566</b>	<b>6.94</b>
<b>Total - Bonds</b>			<b>1,823,159</b>	<b>1,819,022</b>	<b>39.37</b>
<b>Investment Funds</b>					
<b>Luxembourg</b>					
MSIF US GR -Z- USD /CAP	43	USD	8,801	9,888	0.22
N1 EM ST EQ SHS -BI- USD /CAP	375	USD	78,956	83,227	1.80
PICTET-SSTMM US /-R- CAP	1,911	USD	206,098	205,995	4.46
UBS L EQ CH OP IA1C	675	EUR	98,462	98,520	2.13
			<b>392,317</b>	<b>397,630</b>	<b>8.61</b>
<b>Total - Investment Funds</b>			<b>392,317</b>	<b>397,630</b>	<b>8.61</b>

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL MIXED PORTFOLIO

### Statement of Investments as at June 30, 2021 (continued)

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Shares</b>					
<b>Belgium</b>					
KBC GROUPE SA	480	EUR	30,880	36,858	0.80
			<b>30,880</b>	<b>36,858</b>	<b>0.80</b>
<b>Cayman Islands</b>					
KUAISHOU TECH RG-B	100	HKD	5,206	2,509	0.05
			<b>5,206</b>	<b>2,509</b>	<b>0.05</b>
<b>France</b>					
BNP PARIBAS	400	EUR	21,996	25,510	0.55
CREDIT AGRICOLE SA. PARIS	4,700	EUR	62,825	66,932	1.45
EIFFAGE SA	235	EUR	22,188	23,853	0.52
TELEPERFORM.SE	75	EUR	17,691	30,902	0.67
TOTAL SA	950	EUR	49,345	43,661	0.94
VIVENDI	850	EUR	23,420	28,698	0.62
			<b>197,465</b>	<b>219,556</b>	<b>4.75</b>
<b>Germany</b>					
ALLIANZ SE/NAM. VINKULIERT	80	EUR	16,213	20,267	0.44
BAYER AG	450	EUR	28,097	27,660	0.60
COVESTRO AG	450	EUR	44,347	29,433	0.64
VOLKSWAGEN AG /VORZUG.	500	EUR	84,081	128,663	2.78
			<b>172,738</b>	<b>206,023</b>	<b>4.46</b>
<b>Great Britain</b>					
ANGLO AMERICAN PLC	750	GBP	31,499	30,031	0.65
BP PLC	8,000	GBP	33,086	34,971	0.76
BRITISH AMERICAN TOBACCO (25P)	120	GBP	4,613	4,695	0.10
DIAGEO PLC	1,000	GBP	41,465	48,189	1.04
RECKITT BENCKISER GROUP PLC	245	GBP	19,589	21,776	0.47
RIO TINTO PLC /REG	1,000	GBP	79,016	83,388	1.81
ROYAL DUTCH SHELL PLC -A-	1,905	EUR	36,694	38,550	0.83
VODAFONE GROUP PLC	200	GBP	433	335	0.01
			<b>246,395</b>	<b>261,935</b>	<b>5.67</b>
<b>Ireland</b>					
MEDTRONIC HOLDINGS LIMITED	227	USD	24,296	28,271	0.61
			<b>24,296</b>	<b>28,271</b>	<b>0.61</b>
<b>Italy</b>					
ENEL	5,000	EUR	27,655	47,846	1.04
			<b>27,655</b>	<b>47,846</b>	<b>1.04</b>
<b>Jersey</b>					
GLENCORE	6,000	GBP	30,289	26,037	0.56
			<b>30,289</b>	<b>26,037</b>	<b>0.56</b>
<b>Netherlands</b>					
SBM OFFSHORE NV	1,000	EUR	18,171	15,369	0.33
			<b>18,171</b>	<b>15,369</b>	<b>0.33</b>

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL MIXED PORTFOLIO

### Statement of Investments as at June 30, 2021 (continued)

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Norway</b>					
AKER BP ASA	500	NOK	14,401	16,013	0.35
NEL ASA	3,000	NOK	7,739	7,522	0.16
TGS NOPEC GEOPHYSICAL CO	850	NOK	11,141	10,884	0.24
			<b>33,281</b>	<b>34,419</b>	<b>0.75</b>
<b>South Africa</b>					
THUNGELA RESOURCES LIMITED	75	GBP	111	197	0.00
			<b>111</b>	<b>197</b>	<b>0.00</b>
<b>South Korea</b>					
SAMSUNG EL. /SP. GDR (1/2VOT144A)	30	USD	34,170	53,535	1.16
			<b>34,170</b>	<b>53,535</b>	<b>1.16</b>
<b>Spain</b>					
COMPANIA DE DISTRIBUCION INTEGRAL	950	EUR	19,242	19,611	0.42
INT AIR GROUP	2,400	EUR	6,948	5,795	0.13
			<b>26,190</b>	<b>25,406</b>	<b>0.55</b>
<b>United States of America</b>					
ADOBE INC	35	USD	17,418	20,676	0.45
ADVANCED MICRO DEVICES INC	300	USD	25,623	26,856	0.58
ALPHABET INC -C-	17	USD	20,064	42,846	0.93
AMAZON COM INC	30	USD	57,876	103,444	2.24
ANSYS INC	100	USD	33,244	35,253	0.76
AVALARA INC	106	USD	19,057	17,402	0.38
BIOGEN INC	75	USD	18,501	25,929	0.56
CITIZENS FINANCIAL GROUP INC	400	USD	11,208	18,300	0.40
COCA-COLA CO.	1,089	USD	56,857	58,654	1.27
DELTA AIR LINES	500	USD	23,565	21,435	0.46
DEXCOM INC	30	USD	12,732	12,804	0.28
ESTEE LAUDER CO -A-	50	USD	9,088	15,876	0.34
FACEBOOK INC -A-	55	USD	15,198	19,354	0.42
GLOBAL PAYMENTS INC	63	USD	11,215	11,814	0.26
GOODYEAR TIRE & RUBBER	1,200	USD	39,852	20,424	0.44
HONEYWELL INTERNATIONAL INC.	363	USD	65,779	78,390	1.70
JPMORGAN CHASE & CO	300	USD	39,186	46,242	1.00
MCDONALD S CORP.	170	USD	39,148	39,163	0.85
MICROCHIP TECHNOLOGY INC.	75	USD	10,781	11,462	0.25
MICROSOFT CORP	300	USD	31,278	81,420	1.76
MONDELEZ INTERNATIONAL INC WI	883	USD	45,678	55,046	1.19
QORVO INC	140	USD	24,651	27,392	0.59
SERVICENOW INC	26	USD	11,588	14,523	0.31
SPLUNK INC	125	USD	20,043	17,985	0.39
TJX COMPANIES INC	350	USD	21,448	23,345	0.51
VERTEX PHARMACEUTICALS	130	USD	28,125	25,581	0.55
VIATRIS INC	111	USD	1,765	1,612	0.03
VISA INC -A-	417	USD	37,785	98,391	2.13

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL MIXED PORTFOLIO

### Statement of Investments as at June 30, 2021 (continued)

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
WALT DISNEY	414	USD	56,653	72,007	1.56
ZOETIS INC -A-	225	USD	26,892	42,298	0.92
			<b>832,298</b>	<b>1,085,924</b>	<b>23.51</b>
<b>Total - Shares</b>			<b>1,679,145</b>	<b>2,043,885</b>	<b>44.24</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>3,894,621</b>	<b>4,260,537</b>	<b>92.22</b>
<b>Total Investments</b>			<b>3,894,621</b>	<b>4,260,537</b>	<b>92.22</b>

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL MIXED PORTFOLIO

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
United States of America	30.45	Banks and Financial Institutions	17.50
France	11.79	Holding and Finance Companies	13.66
Spain	10.18	Investment Funds	8.61
Great Britain	9.59	States, Provinces and Municipalities	7.92
Luxembourg	8.61	Petrol	5.78
Netherlands	4.98	Internet Software	5.71
Germany	4.46	News Transmission	3.00
Canada	4.34	Automobile Industry	2.79
Italy	3.89	Retail	2.74
South Korea	1.16	Electronic Semiconductor	2.58
Belgium	0.80	Food and Distilleries	2.46
Norway	0.75	Non-ferrous metals	2.46
Ireland	0.61	Pharmaceuticals and Cosmetics	2.18
Jersey	0.56	Graphic Art, Publishing	2.18
Cayman Islands	0.05	Other Services	2.13
	<b>92.22</b>	Aerospace Technology	1.82
		Tobacco and Spirits	1.57
		Chemicals	1.24
		Biotechnology	1.11
		Public Services	1.04
		Leisure	0.85
		Other Business Houses	0.56
		Construction, Building Materials	0.52
		Consumer Goods	0.47
		Transportation	0.46
		Tyres & Rubber	0.44
		Insurance	0.44
			<b>92.22</b>

# BANKINTER INTERNATIONAL FUND SICAV

## TOTAL RETURN

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
ALLIANZ SE 3.099% 17-06.07.47	100,000	EUR	100,809	113,589	3.86
FRESENIUS M 0.25% 19-29.11.23	100,000	EUR	101,019	100,821	3.43
VW FIN SERV 1.375% 18-16.10.23	100,000	EUR	103,992	103,440	3.52
			<b>305,820</b>	<b>317,850</b>	<b>10.81</b>
<b>Italy</b>					
ITALY 2.1% 19-15.07.26 /BTP	100,000	EUR	110,346	109,715	3.73
ITALY 2.5% 18-15.11.25 /BTP	100,000	EUR	112,020	110,718	3.77
UNICREDIT 1.20% 20-20.01.26	250,000	EUR	246,700	255,192	8.68
			<b>469,066</b>	<b>475,625</b>	<b>16.18</b>
<b>Netherlands</b>					
BNP PAR 0.375% 20-14.10.27	100,000	EUR	99,780	100,048	3.40
SYNGENTA 1.875% 14-02.11.21	100,000	EUR	102,590	100,158	3.41
			<b>202,370</b>	<b>200,206</b>	<b>6.81</b>
<b>Spain</b>					
BANKINTER 6.25% 20-PERP	200,000	EUR	226,377	227,156	7.72
CEPSA FINAN 1% 19-16.02.25	100,000	EUR	100,294	102,211	3.48
KUTXABANK 0.5% 19-25.09.24 REGS	100,000	EUR	100,750	101,433	3.45
			<b>427,421</b>	<b>430,800</b>	<b>14.65</b>
<b>Total - Bonds</b>			<b>1,404,677</b>	<b>1,424,481</b>	<b>48.45</b>
<b>Investment Funds</b>					
<b>France</b>					
L U ETF EM MKTS /PARTS C EUR /CAP	2,000	EUR	20,484	26,538	0.90
			<b>20,484</b>	<b>26,538</b>	<b>0.90</b>
<b>Luxembourg</b>					
R CAP FIN IN BD -DH- EUR-SIC /CAP	400	EUR	54,588	70,148	2.39
			<b>54,588</b>	<b>70,148</b>	<b>2.39</b>
<b>Total - Investment Funds</b>			<b>75,072</b>	<b>96,686</b>	<b>3.29</b>
<b>Shares</b>					
<b>Belgium</b>					
KBC GROUPE SA	500	EUR	29,250	32,250	1.10
			<b>29,250</b>	<b>32,250</b>	<b>1.10</b>
<b>Bermudas</b>					
BORR DRILLING LTD	2,280	NOK	10,829	1,551	0.05
			<b>10,829</b>	<b>1,551</b>	<b>0.05</b>
<b>France</b>					
AIR LIQUIDE	100	EUR	12,220	14,872	0.50
BNP PARIBAS	250	EUR	11,308	13,393	0.45

# BANKINTER INTERNATIONAL FUND SICAV

## TOTAL RETURN

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
CREDIT AGRICOLE SA. PARIS	1,400	EUR	16,891	16,747	0.57
EIFFAGE SA	160	EUR	12,848	13,642	0.46
GETLINK SE	280	EUR	3,665	3,706	0.13
SCHNEIDER ELECTRIC SE	150	EUR	11,889	20,259	0.69
TELEPERFORM.SE	55	EUR	17,220	19,035	0.65
TOTAL SA	500	EUR	24,810	19,302	0.66
			<b>110,851</b>	<b>120,956</b>	<b>4.11</b>
<b>Germany</b>					
ALLIANZ SE/NAM. VINKULIERT	110	EUR	19,831	23,408	0.80
BAYER AG	250	EUR	12,775	12,908	0.44
COVESTRO AG	450	EUR	36,289	24,723	0.84
SUEDZUCKER AKT.	700	EUR	9,072	9,415	0.32
VOLKSWAGEN AG /VORZUG.	230	EUR	33,011	49,714	1.69
			<b>110,978</b>	<b>120,168</b>	<b>4.09</b>
<b>Great Britain</b>					
ANGLO AMERICAN PLC	290	GBP	6,203	9,754	0.33
BRITISH AMERICAN TOBACCO (25P)	310	GBP	10,606	10,189	0.35
RECKITT BENCKISER GROUP PLC	150	GBP	10,763	11,199	0.38
RIO TINTO PLC /REG.	97	GBP	3,094	6,794	0.23
ROYAL DUTCH SHELL PLC -A-	900	EUR	14,321	15,298	0.52
SDI GROUP PLC	900	GBP	1,866	2,238	0.08
			<b>46,853</b>	<b>55,472</b>	<b>1.89</b>
<b>Italy</b>					
ENI SPA ROMA	2,000	EUR	29,744	20,676	0.70
PIRELLI & C.SPA	1,000	EUR	5,724	4,983	0.17
			<b>35,468</b>	<b>25,659</b>	<b>0.87</b>
<b>Netherlands</b>					
SBM OFFSHORE NV	500	EUR	7,482	6,455	0.22
			<b>7,482</b>	<b>6,455</b>	<b>0.22</b>
<b>Norway</b>					
NEL ASA	4,000	NOK	8,702	8,424	0.29
TGS NOPEC GEOPHYSICAL CO	700	NOK	7,696	7,529	0.25
			<b>16,398</b>	<b>15,953</b>	<b>0.54</b>
<b>South Africa</b>					
THUNGELA RESOURCES LIMITED	29	GBP	22	64	0.00
			<b>22</b>	<b>64</b>	<b>0.00</b>
<b>South Korea</b>					
SAMSUNG EL. /SP. GDR (1/2VOT144A)	15	USD	14,066	22,484	0.77
			<b>14,066</b>	<b>22,484</b>	<b>0.77</b>
<b>Spain</b>					
IBERDROLA SA	4,342	EUR	20,136	45,396	1.54
			<b>20,136</b>	<b>45,396</b>	<b>1.54</b>
<b>United States of America</b>					
ABEONA THERAPEUTICS INC	1,000	USD	1,754	1,378	0.05
ADOBE INC	20	USD	8,399	9,924	0.34
ADVANCED MICRO DEVICES INC	250	USD	18,388	18,799	0.64

# BANKINTER INTERNATIONAL FUND SICAV

## TOTAL RETURN

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
ALPHABET INC -C-	20	USD	20,217	42,341	1.44
AMAZON COM INC	15	USD	25,112	43,446	1.48
ANSYS INC	100	USD	28,393	29,612	1.01
BIOGEN INC	140	USD	36,694	40,656	1.38
CITIZENS FINANCIAL GROUP INC	350	USD	8,351	13,450	0.46
COGNEX CORP	350	USD	13,262	24,613	0.84
DELTA AIR LINES	200	USD	7,736	7,202	0.24
ELECTRONIC ARTS	200	USD	15,830	24,208	0.82
FACEBOOK INC -A-	70	USD	16,592	20,691	0.70
FORTIVE CORP	300	USD	18,798	17,683	0.60
FOX CORP -B-	300	USD	7,856	8,830	0.30
INTEL CORP.	155	USD	7,534	7,389	0.25
MICROSOFT CORP.	250	USD	22,306	56,993	1.94
QORVO INC	55	USD	8,058	9,039	0.31
SPLUNK INC	60	USD	7,908	7,251	0.25
TJX COMPANIES INC	150	USD	8,457	8,404	0.29
VERTEX PHARMACEUTICALS	65	USD	11,579	10,744	0.36
VISA INC -A	300	USD	25,358	59,458	2.02
WALT DISNEY	100	USD	12,039	14,610	0.50
			<b>330,621</b>	<b>476,721</b>	<b>16.22</b>
<b>Total - Shares</b>			<b>732,954</b>	<b>923,129</b>	<b>31.40</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>2,212,703</b>	<b>2,444,296</b>	<b>83.14</b>
<b>Total Investments</b>			<b>2,212,703</b>	<b>2,444,296</b>	<b>83.14</b>

# BANKINTER INTERNATIONAL FUND SICAV

## TOTAL RETURN

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Italy	17.05	Banks and Financial Institutions	21.98
United States of America	16.22	Holding and Finance Companies	14.55
Spain	16.19	States, Provinces and Municipalities	7.50
Germany	14.90	Internet Software	6.50
Netherlands	7.03	Insurance	4.66
France	5.01	Pharmaceuticals and Cosmetics	3.43
Luxembourg	2.39	Electronic Semiconductor	3.40
Great Britain	1.89	Investment Funds	3.29
Belgium	1.10	Petrol	2.36
South Korea	0.77	Other Services	2.10
Norway	0.54	Chemicals	2.00
Bermudas Islands	0.05	Retail	1.76
	<b>83.14</b>	Biotechnology	1.75
		Automobile Industry	1.69
		Public Services	1.54
		Graphic Art, Publishing	0.80
		Electronics and Electrical Equipment	0.69
		News Transmission	0.65
		Non-ferrous metals	0.56
		Construction, Building Materials	0.46
		Consumer Goods	0.38
		Transportation	0.37
		Tobacco and Spirits	0.35
		Food and Distilleries	0.32
		Mechanics, machinery	0.05
			<b>83.14</b>

# BANKINTER INTERNATIONAL FUND SICAV

## FLEXIBLE MULTI-ASSET

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
DEUT BOERSE 2.375 12-05.10.2022	5,000,000	EUR	5,366,300	5,177,250	0.67
			<b>5,366,300</b>	<b>5,177,250</b>	<b>0.67</b>
<b>United States of America</b>					
EXXON MOBIL 1.571% 20-15.04.23	3,000,000	USD	2,546,221	2,575,212	0.34
EXXON MOBIL 2.397% 15-06.03.22	2,550,000	USD	2,145,012	2,166,140	0.28
USA 0.125% 20-30.06.22 /TBO	12,800,000	USD	10,577,315	10,755,355	1.40
USA 7.63% 92-15.11.22 TBO	6,000,000	USD	5,686,170	5,555,012	0.72
			<b>20,954,718</b>	<b>21,051,719</b>	<b>2.74</b>
<b>Total - Bonds</b>			<b>26,321,018</b>	<b>26,228,969</b>	<b>3.41</b>
<b>Investment Funds</b>					
<b>Jersey</b>					
LYXOR GOLD BULLION SECURITIES	101,175	USD	10,059,766	13,950,337	1.82
			<b>10,059,766</b>	<b>13,950,337</b>	<b>1.82</b>
<b>Luxembourg</b>					
PICTET-SSTMM EUR-I- CAP	656,998	EUR	65,611,305	65,396,877	8.51
			<b>65,611,305</b>	<b>65,396,877</b>	<b>8.51</b>
<b>Total - Investment Funds</b>			<b>75,671,071</b>	<b>79,347,214</b>	<b>10.33</b>
<b>Shares</b>					
<b>Australia</b>					
AURIZON HLDGS --- SHS	3,568,292	AUD	8,648,327	8,378,649	1.09
NEWCREST MINING	732,620	AUD	8,462,544	11,690,324	1.52
RESOLUTE MINING LTD	9,781,608	AUD	3,302,636	3,117,973	0.41
			<b>20,413,507</b>	<b>23,186,946</b>	<b>3.02</b>
<b>Canada</b>					
ARGONAUT GOLD INC	5,789,340	CAD	8,165,035	11,382,211	1.48
BARRICK GOLD CORP	776,305	USD	9,346,881	13,387,267	1.74
CENTERRA GOLD INC	3,951,550	CAD	17,662,850	25,423,378	3.31
EQUINOX GOLD CORP	1,558,490	CAD	13,098,622	9,012,652	1.17
KINROSS GOLD CORP	4,262,947	CAD	13,009,349	22,398,101	2.92
SSR MINING	1,115,430	CAD	11,286,641	14,360,410	1.87
			<b>72,569,378</b>	<b>95,964,019</b>	<b>12.49</b>
<b>Cayman Islands</b>					
3SBIO INC	15,369,000	HKD	12,549,571	15,962,836	2.08
CK HUTCHISON HOLDINGS LTD	1,386,000	HKD	9,051,774	9,072,183	1.18
HENGAN INTL GROUP	3,528,115	HKD	21,011,123	19,849,030	2.58
TIANNENG POWER INTL LTD	1,158,000	HKD	1,682,856	1,701,381	0.22
WH GROUP LTD	16,017,500	HKD	11,141,412	12,096,044	1.58
			<b>55,436,736</b>	<b>58,681,474</b>	<b>7.64</b>

# BANKINTER INTERNATIONAL FUND SICAV

## FLEXIBLE MULTI-ASSET

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Denmark</b>					
H.LUNDBECK A/S	349,050	DKK	9,085,757	9,273,078	1.21
			<b>9,085,757</b>	<b>9,273,078</b>	<b>1.21</b>
<b>France</b>					
ATOS ACT	115,295	EUR	5,982,750	6,048,376	0.79
DASSAULT AVIATION SA	8,775	EUR	5,921,133	8,932,950	1.16
EUTELSAT COMMUNICATIONS PARIS	577,000	EUR	6,094,042	5,648,830	0.74
IPSEN	211,925	EUR	16,231,877	18,445,952	2.40
ORANGE	1,453,190	EUR	14,538,974	13,896,856	1.81
			<b>48,768,776</b>	<b>52,972,964</b>	<b>6.90</b>
<b>Germany</b>					
HENKEL /VORZUG	129,345	EUR	10,017,846	11,622,942	1.51
SCHAEFFLER AG /PFD	1,163,045	EUR	7,486,554	9,176,425	1.20
			<b>17,504,400</b>	<b>20,799,367</b>	<b>2.71</b>
<b>Great Britain</b>					
BABCOCK INTERNATIONAL GROUP	1,770,000	GBP	6,015,315	5,970,669	0.78
BELLWAY PLC	49,489	GBP	1,404,307	1,891,939	0.24
BT GROUP PLC	8,730,100	GBP	14,616,884	19,832,098	2.58
IMPERIAL BRANDS	1,803,620	GBP	31,022,354	32,851,505	4.28
ROYAL DUTCH SHELL PLC -A-	1,124,360	EUR	17,289,452	19,111,871	2.49
			<b>70,348,312</b>	<b>79,658,082</b>	<b>10.37</b>
<b>Hong Kong</b>					
CHINA MOBILE LTD	1,720,220	HKD	8,918,984	9,035,796	1.18
CHINA TRADITIONAL CHINESE MED	25,001,400	HKD	11,145,791	14,390,278	1.87
			<b>20,064,775</b>	<b>23,426,074</b>	<b>3.05</b>
<b>Indonesia</b>					
PT BANK MANDIRI PERSERO TBK	8,137,355	IDR	2,788,639	2,784,240	0.36
PT BUKIT ASAM TBK RG-B	29,429,142	IDR	3,681,372	3,413,335	0.45
UNITED TRACTORS	1,722,305	IDR	1,821,920	2,022,584	0.26
			<b>8,291,931</b>	<b>8,220,159</b>	<b>1.07</b>
<b>Japan</b>					
NIPPON TEL&TEL	469,710	JPY	9,061,547	10,334,556	1.35
OBAYASHI CORP.	309,200	JPY	2,369,284	2,075,337	0.27
SUBARU SHS	245,400	JPY	4,139,779	4,087,940	0.53
			<b>15,570,610</b>	<b>16,497,833</b>	<b>2.15</b>
<b>Luxembourg</b>					
RTL GROUP SA	233,010	EUR	7,558,523	11,613,218	1.51
			<b>7,558,523</b>	<b>11,613,218</b>	<b>1.51</b>
<b>Norway</b>					
EQUINOR ASA	1,277,470	NOK	12,769,349	22,832,546	2.97
			<b>12,769,349</b>	<b>22,832,546</b>	<b>2.97</b>
<b>Russia</b>					
SBERBANK OF RUSSIA OJSC /SADR	520,320	USD	4,997,071	7,352,202	0.96
			<b>4,997,071</b>	<b>7,352,202</b>	<b>0.96</b>

# BANKINTER INTERNATIONAL FUND SICAV

## FLEXIBLE MULTI-ASSET

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Singapore</b>					
UTD OVERSEAS BK /LOCAL	237,045	SGD	2,931,681	3,822,535	0.50
			<b>2,931,681</b>	<b>3,822,535</b>	<b>0.50</b>
<b>South Korea</b>					
KT CORPORATION	419,470	KRW	8,484,346	9,927,327	1.29
			<b>8,484,346</b>	<b>9,927,327</b>	<b>1.29</b>
<b>Spain</b>					
MAPFRE SA	7,002,950	EUR	12,119,464	12,402,224	1.61
			<b>12,119,464</b>	<b>12,402,224</b>	<b>1.61</b>
<b>Sweden</b>					
LOOMIS AB	421,360	SEK	9,492,201	11,304,387	1.47
			<b>9,492,201</b>	<b>11,304,387</b>	<b>1.47</b>
<b>Thailand</b>					
BANGKOK BANK PUBLIC /FOREIGN	977,000	THB	2,964,072	2,894,259	0.38
			<b>2,964,072</b>	<b>2,894,259</b>	<b>0.38</b>
<b>Turkey</b>					
AKBANK	13,868,215	TRY	9,772,291	7,099,879	0.92
TURKCELL ILETISIM HIZMET	4,992,890	TRY	9,121,290	7,927,837	1.03
ULKER BISKUVI	3,631,135	TRY	9,222,938	7,268,161	0.95
			<b>28,116,519</b>	<b>22,295,877</b>	<b>2.90</b>
<b>United States of America</b>					
CABOT OIL+GAS INC. /CL.	448,365	USD	5,925,974	6,131,358	0.80
CVR ENERGY INC	772,935	USD	11,157,485	11,550,200	1.50
DELEK US HOLDINGS INC (NEW)	33	USD	580	578	0.00
HELMERICH & PAYNE	372,757	USD	5,777,445	10,172,932	1.33
SPROUTS FARMERS MARKET INC	313,525	USD	6,176,949	6,670,801	0.87
			<b>29,038,433</b>	<b>34,525,869</b>	<b>4.50</b>
<b>Total - Shares</b>			<b>456,525,841</b>	<b>527,650,440</b>	<b>68.70</b>
<b>Warrants</b>					
<b>Jersey</b>					
ETF COMM SEC- ETFS PLATINUM	111,278	USD	9,500,894	9,315,852	1.21
ETF METAL 09-PERP CERT /SPOT GD	120,250	USD	12,783,757	17,140,044	2.23
ETFS MET SEC 07-WRT /SILVER	858,232	USD	12,076,257	17,305,216	2.26
			<b>34,360,908</b>	<b>43,761,112</b>	<b>5.70</b>
<b>Total - Warrants</b>			<b>34,360,908</b>	<b>43,761,112</b>	<b>5.70</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>592,878,838</b>	<b>676,987,735</b>	<b>88.14</b>
<b>Total Investments</b>			<b>592,878,838</b>	<b>676,987,735</b>	<b>88.14</b>

# BANKINTER INTERNATIONAL FUND SICAV

## FLEXIBLE MULTI-ASSET

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Canada	12.49	Holding and Finance Companies	11.59
Great Britain	10.37	News Transmission	10.75
Luxembourg	10.02	Pharmaceuticals and Cosmetics	10.15
Cayman Islands	7.64	Petrol	9.70
Jersey	7.52	Precious metals	8.85
United States of America	7.24	Investment Funds	8.51
France	6.90	Tobacco and Spirits	4.28
Germany	3.38	Banks and Financial Institutions	3.12
Hong Kong	3.05	Non-ferrous metals	2.92
Australia	3.02	Transportation	2.56
Norway	2.97	Food and Distilleries	2.52
Turkey	2.90	States, Provinces and Municipalities	2.12
Japan	2.15	Automobile Industry	1.99
Spain	1.61	Mines, Heavy Industries	1.62
Sweden	1.47	Insurance	1.61
South Korea	1.29	Consumer Goods	1.51
Denmark	1.21	Aerospace Technology	1.16
Indonesia	1.07	Retail	0.87
Russia	0.96	Internet Software	0.79
Singapore	0.50	Mechanics, machinery	0.78
Thailand	0.38	Construction, Building Materials	0.52
	<b>88.14</b>	Electronic Semiconductor	0.22
			<b>88.14</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL DIVERSIFIED PORTFOLIO

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>France</b>					
ORANGE 5.25% 14-PERP	100,000	EUR	118,707	112,402	1.90
			<b>118,707</b>	<b>112,402</b>	<b>1.90</b>
<b>Germany</b>					
THYSSENKP 1.375% 17-03.03.22	100,000	EUR	100,746	100,212	1.70
			<b>100,746</b>	<b>100,212</b>	<b>1.70</b>
<b>Great Britain</b>					
ANGLO AMER 1.625% 17-18.09.25	100,000	EUR	106,408	106,150	1.80
CREDIT AGRI 0.50% 19-24.06.24	100,000	EUR	100,103	101,601	1.72
IMP TOBACCO 3.375% 14-26.02.26	100,000	EUR	114,350	112,738	1.91
			<b>320,861</b>	<b>320,489</b>	<b>5.43</b>
<b>Italy</b>					
INTESA SAN 6.625% 13-13.09.23 EMTN	100,000	EUR	114,422	113,327	1.92
ITALY 0.95% 20-15.09.27 /BTP	300,000	EUR	313,983	310,761	5.26
			<b>428,405</b>	<b>424,088</b>	<b>7.18</b>
<b>Japan</b>					
NISSAN MOTO 1.94% 20-15.09.23	100,000	EUR	103,637	104,168	1.77
			<b>103,637</b>	<b>104,168</b>	<b>1.77</b>
<b>Luxembourg</b>					
ARCELORMIT 1.0% 19-19.05.23	100,000	EUR	101,574	101,647	1.72
			<b>101,574</b>	<b>101,647</b>	<b>1.72</b>
<b>Netherlands</b>					
FIAT CHRYSL 3.875% 20-05.01.26	100,000	EUR	114,965	114,856	1.95
			<b>114,965</b>	<b>114,856</b>	<b>1.95</b>
<b>Spain</b>					
BANCO BILBA 1.125% 19-28.02.24	100,000	EUR	101,067	103,195	1.75
BANKIA 3.375% 17-15.03.27 REGS	100,000	EUR	100,045	102,268	1.73
BANKINTER 2.5% 17-06.04.27 REGS	100,000	EUR	104,577	101,877	1.73
CELLNEX TEL 2.375% 16-16.01.24	100,000	EUR	105,656	105,054	1.78
SANTANDER 1.125% 18-17.01.25	100,000	EUR	103,622	103,436	1.75
			<b>514,967</b>	<b>515,830</b>	<b>8.74</b>
<b>Total - Bonds</b>			<b>1,803,862</b>	<b>1,793,692</b>	<b>30.39</b>
<b>Investment Funds</b>					
<b>France</b>					
L JAP(TOP)DR UC ETF	700	EUR	86,184	105,224	1.78
L U ETF EM MKTS /PARTS C EUR /CAP	6,000	EUR	63,999	79,614	1.35
ODDO A. M. AVEN. EUR /B- CAP (3DEC)	0	EUR	73,940	97,169	1.65
			<b>224,123</b>	<b>282,007</b>	<b>4.78</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL DIVERSIFIED PORTFOLIO

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Ireland</b>					
ISHS V S&P 500 EUR UCI CAP /ACC	7,545	EUR	455,458	707,193	11.98
ISHS VI CORE S&P 500 UCITS CAP	250	USD	58,390	91,597	1.55
			<b>513,848</b>	<b>798,790</b>	<b>13.53</b>
<b>Luxembourg</b>					
BR GF- EMER. MARKETS /-D2- CAP	1,328	EUR	64,541	68,498	1.16
DWS CON KALD -TFC- EUR /CAP	1,785	EUR	200,660	205,943	3.49
FR TI TECHNO WH1C	1,983	EUR	46,000	48,082	0.81
GAMCO MERG ARB -I- EUR /CAP	17,241	EUR	201,521	229,741	3.89
HEND HOR E CORP -G2- /CAP	1,648	EUR	203,808	204,270	3.46
JPMIF US SEL EQ -A- EURH /CAP	295	EUR	65,915	72,007	1.22
PICTET -EUSTCB -I- CAP	3,301	EUR	350,000	352,773	5.98
R CAP GL CRED --FH EUR- CAP	1,793	EUR	199,543	203,882	3.45
T.R PR GL UN BD -IN (EUR)- C	14,720	EUR	149,997	154,560	2.62
UBS ETF BUS 1-5 HDG EUR A CAP	6,662	EUR	100,075	100,969	1.71
			<b>1,582,060</b>	<b>1,640,725</b>	<b>27.79</b>
<b>Total - Investment Funds</b>			<b>2,320,031</b>	<b>2,721,522</b>	<b>46.10</b>
<b>Shares</b>					
<b>Belgium</b>					
KBC GROUPE SA	150	EUR	8,546	9,675	0.16
			<b>8,546</b>	<b>9,675</b>	<b>0.16</b>
<b>France</b>					
BNP PARIBAS	500	EUR	20,625	26,785	0.45
CAPGEMINI SE	130	EUR	14,209	21,060	0.36
CREDIT AGRICOLE SA. PARIS	2,230	EUR	26,053	26,675	0.45
KERING SA	34	EUR	19,642	25,650	0.43
SANOFI	205	EUR	17,501	18,108	0.31
SCHNEIDER ELECTRIC SE	127	EUR	9,907	17,153	0.29
TELEPERFORM.SE	95	EUR	19,969	32,879	0.56
TOTAL SA	290	EUR	8,467	11,195	0.19
VINCI	300	EUR	22,416	27,159	0.46
			<b>158,789</b>	<b>206,664</b>	<b>3.50</b>
<b>Germany</b>					
ALLIANZ SE /NAM. VINKULIERT	50	EUR	8,805	10,640	0.18
COVESTRO AG	200	EUR	10,076	10,988	0.19
FRESENIUS SE & CO KGAA	396	EUR	18,945	17,422	0.29
HEIDELBERGCEMENT AG	217	EUR	11,843	15,932	0.27
INFINEON TECHNOLOGIES /NAM.	600	EUR	12,348	20,688	0.35
PUMA SE	200	EUR	16,342	20,220	0.34
VOLKSWAGEN AG /VORZUG.	100	EUR	13,888	21,615	0.37
			<b>92,247</b>	<b>117,505</b>	<b>1.99</b>
<b>Great Britain</b>					
BRITISH AMERICAN TOBACCO (25P)	700	GBP	22,012	23,007	0.39
COCA-COLA EUROP PRNTR	294	EUR	15,082	14,524	0.25
GLAXOSMITHKLINE	722	GBP	11,945	11,960	0.20
RECKITT BENCKISER GROUP PLC	150	GBP	10,901	11,199	0.19
RIO TINTO PLC /REG.	164	GBP	9,996	11,487	0.19
			<b>69,936</b>	<b>72,177</b>	<b>1.22</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL DIVERSIFIED PORTFOLIO

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Netherlands</b>					
KONINKLIJKE PHILIPS NV /EUR 0.2	413	EUR	14,291	17,307	0.29
STMICROELECTRONICS NV	500	EUR	14,865	15,577	0.27
			<b>29,156</b>	<b>32,884</b>	<b>0.56</b>
<b>Spain</b>					
ACERINOX SA	1,064	EUR	10,266	10,858	0.18
INDITEX	600	EUR	15,340	17,976	0.31
INT AIR GROUP	6,000	EUR	14,084	12,168	0.21
			<b>39,690</b>	<b>41,002</b>	<b>0.70</b>
<b>Sweden</b>					
ASSA ABLOY AB	521	SEK	10,462	13,510	0.23
ATLAS COPCO AB	300	SEK	10,084	15,784	0.27
			<b>20,546</b>	<b>29,294</b>	<b>0.50</b>
<b>Switzerland</b>					
NESTLE /ACT NOM	72	CHF	6,143	7,639	0.13
UBS GROUP AG	1,000	CHF	13,394	13,032	0.22
			<b>19,537</b>	<b>20,671</b>	<b>0.35</b>
<b>Total - Shares</b>			<b>438,447</b>	<b>529,872</b>	<b>8.98</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>4,562,340</b>	<b>5,045,086</b>	<b>85.47</b>
<b>Total Investments</b>			<b>4,562,340</b>	<b>5,045,086</b>	<b>85.47</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL DIVERSIFIED PORTFOLIO

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

#### Geographical classification (by domicile of issuer)

	%
Luxembourg	29.51
Ireland	13.53
France	10.18
Spain	9.44
Italy	7.18
Great Britain	6.65
Germany	3.69
Netherlands	2.51
Japan	1.77
Sweden	0.50
Switzerland	0.35
Belgium	0.16
	<b>85.47</b>

#### Industrial classification

	%
Investment Funds	46.10
Banks and Financial Institutions	11.67
States, Provinces and Municipalities	5.26
News Transmission	4.24
Automobile Industry	4.08
Holding and Finance Companies	3.93
Mines, Heavy Industries	3.60
Electronic Semiconductor	0.91
Pharmaceuticals and Cosmetics	0.80
Retail	0.74
Construction, Building Materials	0.73
Mechanics, machinery	0.50
Tobacco and Spirits	0.39
Food and Distilleries	0.38
Internet Software	0.36
Textile	0.34
Electronics and Electrical Equipment	0.29
Aerospace Technology	0.21
Non-ferrous metals	0.19
Consumer Goods	0.19
Petrol	0.19
Chemicals	0.19
Insurance	0.18
	<b>85.47</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CIMALTAIR INTERNATIONAL

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Austria</b>					
ERSTE BK 5.125% 19-PERP REGS	200,000	EUR	200,000	221,542	0.42
			<b>200,000</b>	<b>221,542</b>	<b>0.42</b>
<b>Denmark</b>					
DSK BK 1.375% 19-24.05.22	300,000	EUR	298,839	304,572	0.58
			<b>298,839</b>	<b>304,572</b>	<b>0.58</b>
<b>France</b>					
AIR FRANCE 3.875% 21-01.07.26	300,000	EUR	299,160	296,760	0.56
BNPP FRN 17-22.09.22 REGS	1,000,000	EUR	1,025,800	1,009,370	1.91
EDF 2.875% 20-PERP	800,000	EUR	805,184	826,000	1.56
GROUPAMA 6.37500% (FRN) 14-PERP	1,000,000	EUR	1,218,000	1,156,050	2.19
LA MONDIALE 5.05% 14-PERP	1,000,000	EUR	1,105,000	1,165,350	2.20
RCI BQ FRN 17-14.03.22	200,000	EUR	200,020	200,626	0.38
SOCGEN 8% 15-PERP	500,000	USD	489,178	496,006	0.94
TIKEHAU 3% 17-27.11.23	500,000	EUR	500,000	529,320	1.00
			<b>5,642,342</b>	<b>5,679,482</b>	<b>10.74</b>
<b>Germany</b>					
COMZBK 6.50% 20-PERP	400,000	EUR	400,000	471,752	0.89
DEUT LUFTH 2.875% 21-11.02.25	200,000	EUR	199,130	205,124	0.39
DEUT LUFTH 3.75% 21-11.02.28	300,000	EUR	297,828	313,488	0.59
DEUT LUFTH FRN 15-12.08.75	300,000	EUR	295,200	293,601	0.56
WIRECARD AG 0.5% 19-11.09.24	1,000,000	EUR	993,570	115,030	0.22
			<b>2,185,728</b>	<b>1,398,995</b>	<b>2.65</b>
<b>Great Britain</b>					
BPCM 3.25% 20-PERP	400,000	EUR	423,250	428,128	0.81
IND BK CN 1.5% 19-31.07.22	180,000	GBP	211,597	210,828	0.40
LLOYDS 12% (FRN) 09-PERP REGS	600,000	USD	560,347	548,885	1.04
LLOYDS BANK 0.25% 19-04.10.22	300,000	EUR	299,589	302,394	0.57
RBS GRP FRN 17-15.05.23	1,000,000	USD	835,505	848,366	1.60
			<b>2,330,288</b>	<b>2,338,601</b>	<b>4.42</b>
<b>Guernsey</b>					
EFG INT 5% 17-05.04.27	200,000	USD	165,254	171,771	0.32
			<b>165,254</b>	<b>171,771</b>	<b>0.32</b>
<b>Hong Kong</b>					
CNRC CAPITA 1.871% 16-07.12.21	300,000	EUR	300,000	302,052	0.57
			<b>300,000</b>	<b>302,052</b>	<b>0.57</b>
<b>Ireland</b>					
AIB GRP 6.25% 20-PERP	500,000	EUR	501,500	570,150	1.08
ARYZTA EURO 4.5% 14-PERP /FLAT	500,000	EUR	459,964	611,500	1.15
			<b>961,464</b>	<b>1,181,650</b>	<b>2.23</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CIMALTAIR INTERNATIONAL

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Italy</b>					
INTESA SAN 7.75% 17-PERP REGS	500,000	EUR	568,750	612,320	1.16
UNICREDIT 2.20% 20-22.07.27	400,000	EUR	399,420	425,324	0.80
			<b>968,170</b>	<b>1,037,644</b>	<b>1.96</b>
<b>Japan</b>					
TAKEDA PHAR FRN 18-21.11.22	500,000	EUR	500,250	506,450	0.96
			<b>500,250</b>	<b>506,450</b>	<b>0.96</b>
<b>Luxembourg</b>					
ARCELORMIT 1.0% 19-19.05.23	400,000	EUR	399,540	406,588	0.77
BLACKSTONE 2% 19-15.02.24 REGS	200,000	EUR	199,962	208,492	0.39
			<b>599,502</b>	<b>615,080</b>	<b>1.16</b>
<b>Mexico</b>					
PEMEX FRN 18-24.08.23 REGS	1,000,000	EUR	1,000,000	999,980	1.89
			<b>1,000,000</b>	<b>999,980</b>	<b>1.89</b>
<b>Netherlands</b>					
ABERTIS FIN 3.248% 20-PERP	500,000	EUR	514,356	518,045	0.98
ADECCO INT 2.625% 17-21.11.21	500,000	USD	410,508	422,232	0.80
DAIMLER INT 1.25% 19-05.09.22	500,000	GBP	589,591	585,806	1.11
ING NV FRN 16-15.08.21	500,000	USD	413,052	420,408	0.79
NIBC BK NV 2% 19-09.04.24	500,000	EUR	501,865	522,415	0.99
VW INTL FIN 18-PERP	500,000	EUR	529,900	535,215	1.01
			<b>2,959,272</b>	<b>3,004,121</b>	<b>5.68</b>
<b>Spain</b>					
BANKIA 6% 17-PERP	800,000	EUR	809,660	836,336	1.58
CELLNEX FIN 0.75% 21-15.11.26	100,000	EUR	99,236	99,163	0.19
SANTANDER FRN 17-23.02.23	1,000,000	USD	833,573	850,416	1.61
			<b>1,742,469</b>	<b>1,785,915</b>	<b>3.38</b>
<b>Switzerland</b>					
UBS GROUP F FRN 17-23.05.23	1,200,000	USD	999,711	1,018,160	1.93
			<b>999,711</b>	<b>1,018,160</b>	<b>1.93</b>
<b>United States of America</b>					
ALTRIA GRP 1% 19-15.02.23	600,000	EUR	598,026	609,336	1.15
AT&T INC 2.875% 20-PERP	600,000	EUR	603,300	612,798	1.16
BOEING 4.508% 20-01.05.23	1,000,000	USD	826,353	895,481	1.69
GS FRN 16-27.07.21	250,000	EUR	250,000	250,218	0.47
GS FRN 17-09.09.22	750,000	EUR	756,000	750,742	1.42
GS FRN 17-31.10.22	1,000,000	USD	829,409	841,781	1.59
JPM FRN 17-25.04.23	1,100,000	USD	912,185	930,246	1.76
RABOBK NY 4.375% 20-PERP	200,000	EUR	200,000	222,064	0.42
USA 0.125% 20-15.04.25 /INFL	781,432	USD	678,819	679,820	1.29
WELLS FARGO FRN 16-31.10.23	1,000,000	USD	824,453	851,063	1.61
			<b>6,478,545</b>	<b>6,643,549</b>	<b>12.56</b>
<b>Total - Bonds</b>			<b>27,331,834</b>	<b>27,209,564</b>	<b>51.45</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CIMALTAIR INTERNATIONAL

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Investment Funds</b>					
<b>Ireland</b>					
ISH MSCI EM EM MK /EX TR FD USD	25,000	USD	1,032,608	1,119,908	2.12
ISHS S&P ENER EXCH TRAD FD USD	120,000	USD	396,542	488,265	0.92
SSGA WRD MAT ETF USD /CAP	9,400	USD	412,044	454,801	0.86
			<b>1,841,194</b>	<b>2,062,974</b>	<b>3.90</b>
<b>Luxembourg</b>					
AGIF CH A-SHA RTH2C	5,228	EUR	1,003,253	1,038,228	1.96
			<b>1,003,253</b>	<b>1,038,228</b>	<b>1.96</b>
<b>Spain</b>					
ALTAIR EUROP OP -L- EUR /CAP	14,127	EUR	1,541,701	1,874,364	3.55
			<b>1,541,701</b>	<b>1,874,364</b>	<b>3.55</b>
<b>Total - Investment Funds</b>			<b>4,386,148</b>	<b>4,975,566</b>	<b>9.41</b>
<b>Shares</b>					
<b>Spain</b>					
TELEFONICA BR-WI21	109	EUR	-	426	0.00
TELEFONICA SA	2,197	EUR	-	8,592	0.02
			-	<b>9,018</b>	<b>0.02</b>
<b>Total - Shares</b>			-	<b>9,018</b>	<b>0.02</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>31,717,982</b>	<b>32,194,148</b>	<b>60.88</b>
<b>Financial Instruments</b>					
<b>Options</b>					
<b>United States of America</b>					
PUT NDX-NASDAQ 100 INDEX 100-INDEX 16/07/21 13500	3	USD	30,572	6,048	0.01
			<b>30,572</b>	<b>6,048</b>	<b>0.01</b>
<b>Total - Options</b>			<b>30,572</b>	<b>6,048</b>	<b>0.01</b>
<b>Treasury Bills</b>					
<b>France</b>					
FRANCE O.A. 0% 20-14.07.21 BTF	3,200,000	EUR	3,207,801	3,200,768	6.05
FRANCE O.A. 0% 21-15.09.21 BTF	4,000,000	EUR	4,006,072	4,005,440	7.58
			<b>7,213,873</b>	<b>7,206,208</b>	<b>13.63</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CIMALTAIR INTERNATIONAL

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>United States of America</b>					
USA 0% 21-02.09.21 TB	800,000	USD	655,361	671,935	1.27
			<b>655,361</b>	<b>671,935</b>	<b>1.27</b>
<b>Total - Treasury Bills</b>			<b>7,869,234</b>	<b>7,878,143</b>	<b>14.90</b>
<b>Total - Financial Instruments</b>			<b>7,899,806</b>	<b>7,884,191</b>	<b>14.91</b>
<b>Total Investments</b>			<b>39,617,788</b>	<b>40,078,339</b>	<b>75.79</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CIMALTAIR INTERNATIONAL

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
France	24.37	Banks and Financial Institutions	22.36
United States of America	13.84	States, Provinces and Municipalities	16.18
Spain	6.95	Holding and Finance Companies	10.92
Ireland	6.13	Investment Funds	9.42
Netherlands	5.68	Insurance	4.39
Great Britain	4.42	Transportation	2.10
Luxembourg	3.12	Petrol	1.89
Germany	2.65	Aerospace Technology	1.69
Italy	1.96	Public Services	1.56
Switzerland	1.93	News Transmission	1.18
Mexico	1.89	Tobacco and Spirits	1.15
Japan	0.96	Other Services	1.00
Denmark	0.58	Pharmaceuticals and Cosmetics	0.96
Hong Kong	0.57	Mines, Heavy Industries	0.77
Austria	0.42	Internet Software	0.22
Guernsey	0.32		
	<b>75.79</b>		<b>75.79</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL BALANCED STRATEGY

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Italy</b>					
ITALY 0% 21-30.11.21 BOT	600,000	EUR	601,531	601,350	3.30
TELECOM IT 2.5% 17-19.07.23	100,000	EUR	104,350	104,318	0.57
			<b>705,881</b>	<b>705,668</b>	<b>3.87</b>
<b>Japan</b>					
NISSAN MOTO 2.652% 20-17.03.26	100,000	EUR	104,950	109,034	0.60
			<b>104,950</b>	<b>109,034</b>	<b>0.60</b>
<b>Luxembourg</b>					
ARCELORMIT 2.25% 19-17.01.24 REGS	200,000	EUR	208,568	209,894	1.15
			<b>208,568</b>	<b>209,894</b>	<b>1.15</b>
<b>Spain</b>					
BANKIA 3.375% 17-15.03.27 REGS	100,000	EUR	102,941	102,268	0.56
			<b>102,941</b>	<b>102,268</b>	<b>0.56</b>
<b>Switzerland</b>					
UBS GROUP F 1.75% 15-16.11.22	300,000	EUR	308,274	308,685	1.69
			<b>308,274</b>	<b>308,685</b>	<b>1.69</b>
<b>Total - Bonds</b>			<b>1,430,614</b>	<b>1,435,549</b>	<b>7.87</b>
<b>Investment Funds</b>					
<b>France</b>					
CARM SECUR A EUR 3D ACC /CAP	570	EUR	999,569	1,028,468	5.64
			<b>999,569</b>	<b>1,028,468</b>	<b>5.64</b>
<b>Great Britain</b>					
LF ODEY RET-INST SHS HEDGED EUR	176,540	EUR	322,840	438,491	2.40
			<b>322,840</b>	<b>438,491</b>	<b>2.40</b>
<b>Ireland</b>					
ISHARES MSCI KOREA	2,712	USD	92,334	148,340	0.81
ISHS V S&P 500 EUR UCI CAP /ACC	4,257	EUR	279,341	399,009	2.19
JO HAMBRO /EUR. SEL. VAL -INS-	281,914	EUR	814,169	1,129,630	6.19
MUZ GL TACT CRE ACC -H- HDG	923	EUR	99,924	109,366	0.60
MUZ GL TACT CRE -R-HDG EUR /CAP	1,932	EUR	200,000	212,926	1.17
MUZINICH ENH SH TERM -R- EURH	1,440	EUR	197,317	215,085	1.18
ODEY EUROPEAN FOCUS FUND EUR A	46,882	EUR	750,880	1,176,738	6.45
XTR MSCI EMERG -1C- USD (UH) /CAP	1,223	EUR	60,131	68,341	0.38
			<b>2,494,096</b>	<b>3,459,435</b>	<b>18.97</b>
<b>Luxembourg</b>					
BNP P ICASH M3E-CLASSIC EUR /CAP	8,495	EUR	850,000	845,995	4.64
CAN BD CR OPP -I- CAP	1,297	EUR	281,073	303,965	1.67
COBAS L GL PC -P ACC EUR- CAP	24	EUR	504,359	399,265	2.19
ELEVA EUROPEAN SEL-I EUR /ACC	75	EUR	99,979	128,438	0.70
JH CONT EUR -I2 EUR- CAP	10,317	EUR	150,202	164,152	0.90

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL BALANCED STRATEGY

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
JPMF INC -JPM A- EUR (H) /CAP	1,768	EUR	150,000	156,490	0.86
JPMIF US SEL EQTY -A- EUR /CAP	480	EUR	133,565	148,397	0.81
MAG VAL I EUREQ -R- EUR /CAP	105	EUR	9,727	15,889	0.09
MAG VAL I IBEQ -R- EUR /CAP	105	EUR	9,942	13,435	0.07
PICTET -EUSTCB -I- CAP	1,420	EUR	149,810	151,741	0.83
T.R PR GL UN BD -IN (EUR)- C	14,746	EUR	150,114	154,833	0.85
			<b>2,488,771</b>	<b>2,482,600</b>	<b>13.61</b>
<b>Spain</b>					
BELGRAVIA EPSILON UNITS /CAP	213	EUR	503,204	587,866	3.22
MAGAL EUR EQ UN CL -P- EUR /CAP	5,032	EUR	500,000	839,715	4.61
			<b>1,003,204</b>	<b>1,427,581</b>	<b>7.83</b>
<b>United States of America</b>					
SPDR GOLD TRUST	8,531	USD	1,116,083	1,181,155	6.47
			<b>1,116,083</b>	<b>1,181,155</b>	<b>6.47</b>
<b>Total - Investment Funds</b>			<b>8,424,563</b>	<b>10,017,730</b>	<b>54.92</b>
<b>Shares</b>					
<b>Belgium</b>					
ANHEUSER-BUSCH INBEV SA/NV	1,954	EUR	69,670	120,171	0.66
			<b>69,670</b>	<b>120,171</b>	<b>0.66</b>
<b>France</b>					
BNP PARIBAS	3,744	EUR	151,415	200,566	1.10
DANONE	457	EUR	25,771	27,164	0.15
ORANGE	7,278	EUR	100,000	69,600	0.38
SANOFI	1,304	EUR	99,811	115,182	0.63
SAVENCIA ACT	800	EUR	42,843	56,320	0.31
			<b>419,840</b>	<b>468,832</b>	<b>2.57</b>
<b>Germany</b>					
VOLKSWAGEN AG /VORZUG.	824	EUR	77,942	178,108	0.98
			<b>77,942</b>	<b>178,108</b>	<b>0.98</b>
<b>Great Britain</b>					
ROYAL DUTCH SHELL PLC -A-	6,479	EUR	124,916	110,130	0.60
VODAFONE GROUP PLC	38,062	EUR	45,309	54,809	0.30
			<b>170,225</b>	<b>164,939</b>	<b>0.90</b>
<b>Ireland</b>					
SMURFIT KAPPA GROUP PLC	876	EUR	25,201	40,287	0.22
			<b>25,201</b>	<b>40,287</b>	<b>0.22</b>
<b>Luxembourg</b>					
ARCELORMITTAL SA	7,245	EUR	54,035	191,159	1.05
			<b>54,035</b>	<b>191,159</b>	<b>1.05</b>
<b>Netherlands</b>					
ING GROUP NV	8,737	EUR	51,950	98,029	0.54
KONINKLIJKE KPN /EUR 0.04	37,453	EUR	100,000	97,865	0.53
			<b>151,950</b>	<b>195,894</b>	<b>1.07</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL BALANCED STRATEGY

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>South Korea</b>					
SAMSUNG EL. /SP. GDR (1/2VOT144A)	121	USD	99,935	181,373	1.00
			<b>99,935</b>	<b>181,373</b>	<b>1.00</b>
<b>Spain</b>					
BANCO SANTANDER — REG.SHS	21,043	EUR	50,326	68,895	0.38
BCO DE SABADELL SA /NOM.	136,038	EUR	137,780	78,113	0.43
EBRO FOODS — SHS	4,000	EUR	75,684	70,880	0.39
ENAGAS	7,516	EUR	128,219	147,426	0.81
FAES FARMA SA REG.SHS	46,442	EUR	175,410	158,088	0.87
INT AIR GROUP	22,006	EUR	35,462	44,628	0.24
LINEA DIRECTA BR	8,333	EUR	6,581	14,958	0.08
RED ELECTRICA CORPORACION. SA	3,441	EUR	50,113	56,450	0.31
REPSOL SA	37,358	EUR	369,278	399,133	2.19
TELEFONICA SA	94,790	EUR	475,980	370,676	2.03
VIDRALA SA	520	EUR	50,076	52,104	0.28
			<b>1,554,909</b>	<b>1,461,351</b>	<b>8.01</b>
<b>Switzerland</b>					
ROCHE HOLDING AG /GENUSSSCHEIN	515	CHF	120,883	163,875	0.90
			<b>120,883</b>	<b>163,875</b>	<b>0.90</b>
<b>United States of America</b>					
MERCK	1,368	USD	78,980	88,722	0.49
ORGANON & COMPANY WI	136	USD	3,931	3,490	0.02
			<b>82,911</b>	<b>92,212</b>	<b>0.51</b>
<b>Total - Shares</b>			<b>2,827,501</b>	<b>3,258,201</b>	<b>17.87</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>12,682,678</b>	<b>14,711,480</b>	<b>80.66</b>
<b>Total Investments</b>			<b>12,682,678</b>	<b>14,711,480</b>	<b>80.66</b>

# BANKINTER INTERNATIONAL FUND SICAV

## INTERNATIONAL BALANCED STRATEGY

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Ireland	19.19	Investment Funds	54.92
Spain	16.40	News Transmission	3.82
Luxembourg	15.81	States, Provinces and Municipalities	3.30
France	8.21	Banks and Financial Institutions	3.00
United States of America	6.98	Pharmaceuticals and Cosmetics	2.88
Italy	3.87	Petrol	2.79
Great Britain	3.30	Mines, Heavy Industries	2.20
Switzerland	2.59	Holding and Finance Companies	1.69
Netherlands	1.07	Automobile Industry	1.57
South Korea	1.00	Public Services	1.12
Germany	0.98	Electronic Semiconductor	1.00
Belgium	0.66	Food and Distilleries	0.85
Japan	0.60	Tobacco and Spirits	0.66
	<b>80.66</b>	Packaging and container industry	0.29
		Aerospace Technology	0.25
		Forest Products and Paper Industry	0.22
		Insurance	0.08
		Chemicals	0.02
			<b>80.66</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS MODERATE

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Investment Funds</b>					
<b>Germany</b>					
ACAT GA VAL EV ANTEILE -B-	71	EUR	1,398,535	1,655,978	1.00
DWS AK STRAT -TFC-T	12,970	EUR	1,665,348	1,680,393	1.01
			<b>3,063,883</b>	<b>3,336,371</b>	<b>2.01</b>
<b>Ireland</b>					
1ST TR CLD COMP -A- USD- CAP	58,677	EUR	2,142,714	2,209,776	1.33
JPM US RSRCH USD-AC	160,543	EUR	5,394,245	5,460,067	3.28
MU EMMKTSSHRTRD -A- EUR /CAP	35,074	EUR	3,840,603	4,042,980	2.43
MUZINICH ENH SH TERM -R- EURH	28,713	EUR	4,268,681	4,290,635	2.58
PIMCO INCOME-INS-H-HEDGED EUR	289,920	EUR	3,157,229	3,203,616	1.93
			<b>18,803,472</b>	<b>19,207,074</b>	<b>11.55</b>
<b>Luxembourg</b>					
AB ST II EU SMC --- SHS -D- CAP	32,971	EUR	1,661,953	1,666,011	1.00
AGIF FL RNP -AT2- EUR /CAP	47,801	EUR	4,732,777	4,725,129	2.84
AGIF R EU EQ G -IT EUR- CAP	1,188	EUR	4,444,505	5,597,737	3.37
AMUNDI GLB SUB R2C	72,671	EUR	4,132,425	4,221,458	2.54
AWF GI SD BD-F EUR HEDG (95%) CAP	54,660	EUR	5,548,665	5,600,474	3.37
BR GF- EMER. MARKETS/ -D2- CAP	70,368	EUR	3,526,844	3,629,582	2.18
CARMIG UNCON CR-F EUR ACC- CAP	48,818	EUR	6,649,438	6,734,836	4.05
CARMIGNAC CAP PLUS F EUR CAP	4,939	EUR	5,535,838	5,858,889	3.52
CARMIGNAC SECURITE-F EUR ACC	42,077	EUR	4,652,395	4,672,680	2.81
CIF NEW PERSP -ZH- EUR /CAP	159,497	EUR	1,970,113	3,033,633	1.82
D INV I EUR -FC- CAP	0	EUR	0	0	-
DWS CON KALD -TFC- EUR /CAP	44,485	EUR	4,814,902	5,133,569	3.09
DWS FL RATE NOT -TFC- EUR /CAP	51,145	EUR	5,077,618	5,086,882	3.06
DWS IN GL IN-TFC- CAP	13,357	EUR	1,541,471	1,742,821	1.05
DWS IN S GL EQ TFCC	11,021	EUR	1,589,449	1,670,343	1.00
ELEVA EUROPEAN SEL-I EUR /ACC	2,948	EUR	4,673,584	5,048,480	3.04
GAMCO MERG ARB -I- EUR /CAP	368,721	EUR	4,827,788	4,913,318	2.95
GS GL MIL EQ IC	80,353	EUR	1,686,610	1,713,126	1.03
INV GL CON TR -Z (EUR)- CAP	86,226	EUR	1,689,779	1,703,826	1.03
JH HOR EUROL -H2- CAP	345,733	EUR	5,337,255	5,839,430	3.51
JPMF INC -JPM A- EUR (H) /CAP	58,192	EUR	5,025,140	5,149,416	3.10
JPMF PAC EQ A (ACC) EUR CAP	201,400	EUR	5,155,919	5,508,290	3.31
JPMF US RES ENH CHC-EUR (HED)- CAP	35,802	EUR	5,232,179	7,336,904	4.41
JPMIF US SEL EQ IC	19,037	EUR	3,173,117	3,451,216	2.08
N1 LOW D EUR BD SHS BI EUR CAP	47,838	EUR	4,963,274	4,967,498	2.99
PICTET-EUSTCB-I- CAP	37,726	EUR	3,976,763	4,031,400	2.42
R CAP FIN IN BD -EUR -IH /CAP	22,363	EUR	4,060,053	4,097,796	2.46
R CAP RS SM MO IC	10,964	EUR	2,064,640	2,012,860	1.21
ROB C G SM E E IC	29,576	EUR	1,582,020	1,713,633	1.03
ROBECO CAP BP US PE-I EUR /CAP	17,764	EUR	8,190,918	8,150,771	4.90
T.R PR GL UN BD -QN-EUR- CAP	648,335	EUR	6,471,545	6,522,250	3.92

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS MODERATE

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
T.R PR US S CIES EQ -QN- EUR /CAP	102,530	EUR	1,551,530	1,647,657	0.99
UBAM DYN USD BD -UHC-EUR /CAP	43,596	EUR	4,255,002	4,247,991	2.55
			<b>129,795,509</b>	<b>137,429,906</b>	<b>82.63</b>
<b>Total - Investment Funds</b>			<b>151,662,864</b>	<b>159,973,351</b>	<b>96.19</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>151,662,864</b>	<b>159,973,351</b>	<b>96.19</b>
<b>Financial Instruments</b>					
<b>Options</b>					
<b>Switzerland</b>					
PUT EURO STOXX 50 PR 17/09/21 3750	(121)	EUR	(151,250)	(43,802)	(0.03)
PUT EURO STOXX 50 PR 17/09/21 4000	121	EUR	264,506	94,985	0.06
			<b>113,256</b>	<b>51,183</b>	<b>0.03</b>
<b>United States of America</b>					
PUT S&P 500 EMINI INDEX 17/09/21 3920	(32)	USD	(170,374)	(54,565)	(0.03)
PUT S&P 500 EMINI INDEX 17/09/21 4120	32	USD	251,614	90,718	0.05
			<b>81,240</b>	<b>36,153</b>	<b>0.02</b>
<b>Total - Options</b>			<b>194,496</b>	<b>87,336</b>	<b>0.05</b>
<b>Total - Financial Instruments</b>			<b>194,496</b>	<b>87,336</b>	<b>0.05</b>
<b>Total Investments</b>			<b>151,857,360</b>	<b>160,060,687</b>	<b>96.24</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS MODERATE

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	82.63	Investment Funds	96.24
Ireland	11.55		<b>96.24</b>
Germany	2.01		
Switzerland	0.03		
United States of America	0.02		
	<b>96.24</b>		

# BANKINTER INTERNATIONAL FUND SICAV

## CARRIÓN CONSERVATIVE

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
VW FIN 1.5% 19-01.10.24	200,000	EUR	207,842	209,494	1.82
			<b>207,842</b>	<b>209,494</b>	<b>1.82</b>
<b>Italy</b>					
INTESA SAN FRN 15-30.06.22	200,000	EUR	205,200	202,666	1.75
UNICREDIT 6.95% 12-31.10.22	200,000	EUR	237,448	218,132	1.89
			<b>442,648</b>	<b>420,798</b>	<b>3.64</b>
<b>Mexico</b>					
PEMEX 2.5% 18-24.11.22	200,000	EUR	205,000	202,228	1.75
			<b>205,000</b>	<b>202,228</b>	<b>1.75</b>
<b>Spain</b>					
CAIXABANK 2.375% 19-01.02.24 REGS	200,000	EUR	215,044	212,316	1.84
			<b>215,044</b>	<b>212,316</b>	<b>1.84</b>
<b>Total - Bonds</b>			<b>1,070,534</b>	<b>1,044,836</b>	<b>9.05</b>
<b>Investment Funds</b>					
<b>Germany</b>					
ACAT GA VAL EV ANTEILE -B-	18	EUR	401,407	419,359	3.63
			<b>401,407</b>	<b>419,359</b>	<b>3.63</b>
<b>Ireland</b>					
BNY LT GLB EQ -B- EUR/DIS	56,091	EUR	149,741	177,747	1.54
MU EMMKTSSHRTDR -A- EUR /CAP	1,361	EUR	150,000	156,901	1.36
MUZINICH ENH SH TERM -R- EURH	2,696	EUR	400,113	402,863	3.49
			<b>699,854</b>	<b>737,511</b>	<b>6.39</b>
<b>Luxembourg</b>					
AGIF GL ART IN -RT- H2 EUR /CAP	645	EUR	148,040	169,564	1.47
AGIF US SDHI BD -RTH2- EUR /CAP	3,119	EUR	349,876	364,954	3.16
AWF GL FLEX PR -A EUR HDG- /CAP	457	EUR	50,325	53,666	0.46
BELLEV L BB GM -I- CAP	1,670	EUR	298,677	313,342	2.71
BGF GL ASS IN -D2-HGD EUR /CAP	30,487	EUR	350,296	385,051	3.33
BGF WLD HEALTHS-D2-EUR /CAP	1,910	EUR	100,008	114,676	0.99
BNP PAR ENBD 6M --- SHS -I- CAPI	2,650	EUR	300,695	304,830	2.64
BR GF-EUR SHORT DURA.BD/D2- CAP	18,742	EUR	309,993	309,993	2.68
CAN BD CR OPP-I- CAP	1,310	EUR	300,134	307,012	2.66
CAN EQ L BIOTEC -I EUR H- /CAP	55	EUR	99,242	117,279	1.02
D INV I EUR -FC- CAP	3,587	EUR	549,697	557,994	4.83
DPAML BD EM S --- SHS -B- CAP	2,356	EUR	298,411	306,633	2.66
DWS CONC CALDE SHS -LC- /CAP	2,021	EUR	300,421	321,642	2.79
ELEVA EUROPEAN SEL-I EUR /ACC	127	EUR	201,345	216,752	1.88
FID EU DYN GR -Y-ACC-EURO /CAP	12,008	EUR	302,764	371,891	3.22
FR TI TECHNO -A- EUR (H1)/CAP	15,783	EUR	204,696	388,104	3.36
GAM MST LUX BRE -R- EUR /CAP	401	EUR	50,057	67,384	0.58
GAMCO MERG ARB -I- EUR /CAP	30,747	EUR	401,414	409,713	3.55
INV GL CON TR ZHC	8,394	EUR	147,482	147,650	1.28

# BANKINTER INTERNATIONAL FUND SICAV

## CARRIÓN CONSERVATIVE

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
INV JAP EQ ADV -A (EUR HGD)-	7,700	EUR	150,766	149,072	1.29
INVESCO ASIA CONS DEM -A- EURH	12,804	EUR	196,157	190,524	1.65
LIF ST EU 600 DR CL-UEC EUR /CAP	518	EUR	100,184	100,668	0.87
MFSMF EU RES -I1- EUR /CAP	458	EUR	116,829	141,320	1.22
NORDEA 1 GL FIX IN-BI-EUR /CAP	2,652	EUR	300,424	303,157	2.63
NORDEA1 STA.RET. -BI-CUR. /CAP	21,492	EUR	400,341	430,270	3.73
PICTET-EUSTCB-I- CAP	2,826	EUR	299,754	301,986	2.62
PTR ATLAS PC	1,668	EUR	200,377	201,111	1.74
R CAP BP US PE -FH EUR- CAP	1,058	EUR	255,182	269,247	2.33
THR L GL FOC-IEH- CAP	26,658	EUR	301,515	462,519	4.01
UBS ETF BUS 1-5 HDG EUR A CAP	10,540	EUR	160,262	159,744	1.38
VONTOBEL EURO MON-SHS-I- CAP	2,641	EUR	299,833	304,877	2.64
			<b>7,545,197</b>	<b>8,242,625</b>	<b>71.38</b>
<b>Total - Investment Funds</b>			<b>8,646,458</b>	<b>9,399,495</b>	<b>81.40</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>9,716,992</b>	<b>10,444,331</b>	<b>90.45</b>
<b>Total Investments</b>			<b>9,716,992</b>	<b>10,444,331</b>	<b>90.45</b>

# BANKINTER INTERNATIONAL FUND SICAV

## CARRIÓN CONSERVATIVE

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	71.38	Investment Funds	81.40
Ireland	6.39	Banks and Financial Institutions	5.48
Germany	5.45	Holding and Finance Companies	1.82
Italy	3.64	Petrol	1.75
Spain	1.84		
Mexico	1.75		
	<b>90.45</b>		<b>90.45</b>

# BANKINTER INTERNATIONAL FUND SICAV

IRATI\*

## Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Investment Funds</b>					
<b>Ireland</b>					
MU EMMKTSSHRTDR -A- EUR /CAP	2,933	EUR	335,313	338,087	3.21
MUZINICH ENH SH TERM -R- EURH	2,079	EUR	308,746	310,665	2.94
SPDR S&P GI DIV ETF USD	5,648	EUR	166,998	168,480	1.60
SPDR S&P US DIV ETF /DIS	2,877	EUR	166,782	164,133	1.56
			<b>977,839</b>	<b>981,365</b>	<b>9.31</b>
<b>Luxembourg</b>					
AB ST II EU SMC --- SHS -D- CAP	4,157	EUR	209,540	210,052	1.99
AGIF R EU EQ G -IT EUR- CAP	67	EUR	291,768	315,697	2.99
AMUNDI GLB SUB R2C	3,588	EUR	203,870	208,427	1.98
AWF GI SD BD-F EUR HEDG (95%) CAP	3,052	EUR	309,131	312,708	2.97
BGF SUST EN -D2- EUR /CAP	13,352	EUR	206,660	220,976	2.10
BR GF- EMER. MARKETS /-D2- CAP	4,011	EUR	201,031	206,887	1.96
CARMIG UNCON CR-F EUR ACC- CAP	2,238	EUR	304,096	308,754	2.93
CARMIGNAC CAP PLUS F EUR CAP	265	EUR	312,839	314,356	2.98
CARMIGNAC SECURITE-F EUR ACC	3,032	EUR	335,735	336,704	3.19
CIF NEW PERSP -ZH- EUR /CAP	17,688	EUR	315,371	336,426	3.19
DWS CON KALD -TFC- EUR /CAP	1,812	EUR	204,883	209,105	1.98
DWS FL RATE NOT -TFC- EUR /CAP	3,362	EUR	334,470	334,384	3.17
DWS IN S GL EQ TFCC	2,114	EUR	308,468	320,398	3.04
ELEVA EURO SEL -R- EUR /CAP	1,950	EUR	306,628	330,564	3.13
FIDELITY GLOBAL TECHNOLOGY	1,884	EUR	204,933	213,818	2.03
GAMCO MERG ARB -I- EUR /CAP	23,520	EUR	309,784	313,411	2.97
INV GL CON TR -Z (EUR)- CAP	16,214	EUR	310,536	320,389	3.04
JH HOR EUROL -H2- CAP	19,807	EUR	307,785	334,540	3.17
JPMF INC -JPM A- EUR (H) /CAP	3,565	EUR	310,939	315,467	2.99
JPMF PAC EQ A (ACC) EUR CAP	11,520	EUR	309,879	315,072	2.99
JPMF US RES ENH CHC-EUR (HED)- CAP	3,556	EUR	658,178	728,731	6.91
JPMIF US SEL EQTY -A- EUR /CAP	1,037	EUR	303,012	320,599	3.04
N1 LOW D EUR BD SHS BI EUR CAP	3,249	EUR	337,217	337,376	3.20
PICTET-EUSTCB-I- CAP	3,874	EUR	413,116	413,976	3.93
R CAP BP US PE -FH EUR- CAP	1,225	EUR	291,454	311,885	2.96
R CAP FIN IN BD -EUR-IH /CAP	1,148	EUR	208,457	210,359	1.99
R CAP GI FITELE-F-EUR /CAP	1,129	EUR	201,740	215,029	2.04
R CAP RS SM MO FC	706	EUR	126,310	129,473	1.23
ROB C G SM E E IC	3,860	EUR	208,720	223,648	2.12
T.R PR GL UN BD -QN-EUR- CAP	25,730	EUR	258,891	258,844	2.45
T.R PR US S CIES EQ -QN- EUR /CAP	16,640	EUR	260,701	267,405	2.54
UBAM DYN USD BD -UHC-EUR /CAP	3,429	EUR	334,156	334,122	3.17
			<b>9,200,298</b>	<b>9,529,582</b>	<b>90.37</b>
<b>Total - Investment Funds</b>			<b>10,178,137</b>	<b>10,510,947</b>	<b>99.68</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>10,178,137</b>	<b>10,510,947</b>	<b>99.68</b>
<b>Total Investments</b>			<b>10,178,137</b>	<b>10,510,947</b>	<b>99.68</b>

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

# BANKINTER INTERNATIONAL FUND SICAV

IRATI\*

Geographical and Industrial Classifications  
as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	90.37	Investment Funds	99.68
Ireland	9.31		<b>99.68</b>
	<b>99.68</b>		

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL EQUITY\*

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
SCHAEFFLER 2.875% 19-26.03.27 REGS	300,000	EUR	320,899	322,547	1.07
			<b>320,899</b>	<b>322,547</b>	<b>1.07</b>
<b>Great Britain</b>					
LLOYDS 12% (FRN) 09-PERP REGS	200,000	USD	183,612	182,962	0.61
UK 4.75% 07-07.12.30	600,000	GBP	1,000,252	951,782	3.15
			<b>1,183,864</b>	<b>1,134,744</b>	<b>3.76</b>
<b>Mexico</b>					
CREDIT REAL 5.0%19-01.02.27 REGS	200,000	EUR	164,000	164,164	0.54
GRUPO BIMBO 3.875% 27.06.24	700,000	USD	620,075	635,803	2.11
			<b>784,075</b>	<b>799,967</b>	<b>2.65</b>
<b>Spain</b>					
BANCO CRED 7.75% 17-07.06.27	400,000	EUR	416,000	424,324	1.41
CAIXABANK 2.75% 17-14.07.28	500,000	EUR	527,500	522,300	1.73
CONS AIR GP 1.50% 19-04.07.27	400,000	EUR	405,520	365,624	1.21
GRUPO 3.375% 18-30.04.26	300,000	EUR	289,700	302,472	1.00
IBERCAJA BC 2.75% 20-23.07.30	300,000	EUR	301,500	300,105	0.99
			<b>1,940,220</b>	<b>1,914,825</b>	<b>6.34</b>
<b>United States of America</b>					
CENTENE ESC 3.375% 20-15.02.30	400,000	USD	334,407	350,726	1.16
FLIR SYS 2.50% 20-01.08.30	400,000	USD	339,529	338,228	1.12
QUINTILES 2.25% 19-15.01.28	300,000	EUR	303,750	302,310	1.00
TRONOX 4.625% 21-15.03.29	400,000	USD	340,494	338,443	1.12
			<b>1,318,180</b>	<b>1,329,707</b>	<b>4.40</b>
<b>Total - Bonds</b>			<b>5,547,238</b>	<b>5,501,790</b>	<b>18.22</b>
<b>Investment Funds</b>					
<b>Belgium</b>					
DPAM INB EQ DS CW	2,359	EUR	253,852	256,070	0.85
			<b>253,852</b>	<b>256,070</b>	<b>0.85</b>
<b>France</b>					
H2O ADAGIO SP I	5	EUR	33,883	32,224	0.11
H2O ADAGIO-I- EUR /CAP	5	EUR	365,274	377,487	1.25
			<b>399,157</b>	<b>409,711</b>	<b>1.36</b>
<b>Ireland</b>					
ALGEBRIS FINANCIAL CR -I EUR-	4,014	EUR	696,941	775,626	2.57
SEIL WLD EUR-U R-AC	1,074	EUR	396,152	514,845	1.70
			<b>1,093,093</b>	<b>1,290,471</b>	<b>4.27</b>
<b>Luxembourg</b>					
AWF GL INFLAT BDS -I- /CAP	1,466	EUR	248,018	252,548	0.84
BGF WLD HEALTH-A2-EUR-HEDG- CAP	50,092	EUR	584,306	737,855	2.44

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL EQUITY\*

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
CAN BD CR OPP-I- CAP	2,629	EUR	601,252	616,132	2.04
DWS IN CH BD-USD TFC- CAP	7,305	USD	672,347	649,811	2.15
EUROP SI M&G CR QIC	3,970	EUR	401,129	400,652	1.33
INVESCO EUR CORP BD -A- /CAP	31,365	EUR	600,260	608,149	2.01
JPMF PAC EQ A (ACC) EUR CAP	18,155	EUR	452,914	496,539	1.65
JUP DYNAMIC LC EUR -L- CAP	48,662	EUR	600,976	618,494	2.05
N1 CLIM ENV -BI-BASE CRNCY /CAP	21,591	EUR	502,432	694,583	2.30
N1 EM CORP BD-HBI-EUR- CAP	4,263	EUR	500,519	543,362	1.80
PICTET WATER/ -P EUR- CAP	1,028	EUR	400,000	460,861	1.53
R CAP NWF EQ -I EUR- CAP	1,631	EUR	251,223	260,128	0.86
UBS L EQ CH OPP-I-A1-USD- CAP	1,875	USD	442,915	465,411	1.54
			<b>6,258,291</b>	<b>6,804,525</b>	<b>22.54</b>
<b>United States of America</b>					
SPDR GOLD TRUST	3,000	USD	428,252	415,363	1.37
			<b>428,252</b>	<b>415,363</b>	<b>1.37</b>
<b>Total - Investment Funds</b>			<b>8,432,645</b>	<b>9,176,140</b>	<b>30.39</b>
<b>Shares</b>					
<b>Canada</b>					
CAMECO CORP.	17,500	CAD	234,841	280,944	0.93
MTY FOOD GROUP INC	4,500	CAD	134,703	168,495	0.56
			<b>369,544</b>	<b>449,439</b>	<b>1.49</b>
<b>Cayman Islands</b>					
ALIBABA GROUP HOLDING LTD /ADR	1,050	USD	242,204	202,362	0.67
TENCENT HLDG /ADR	4,000	USD	178,771	257,371	0.85
			<b>420,975</b>	<b>459,733</b>	<b>1.52</b>
<b>Denmark</b>					
A.P. MOELLER - MAERSK A/S A	150	DKK	252,084	352,608	1.17
			<b>252,084</b>	<b>352,608</b>	<b>1.17</b>
<b>France</b>					
VINCI	2,750	EUR	257,095	248,957	0.82
			<b>257,095</b>	<b>248,957</b>	<b>0.82</b>
<b>Germany</b>					
BMW-BAYER.MOTORENWERKE	3,000	EUR	208,230	273,780	0.91
DEUTSCHE POST AG	5,000	EUR	158,512	292,650	0.97
INFINEON TECHNOLOGIES /NAM.	8,000	EUR	251,480	275,840	0.91
			<b>618,222</b>	<b>842,270</b>	<b>2.79</b>
<b>Great Britain</b>					
CENTRAL ASIA METALS	21,000	GBP	67,522	58,808	0.19
JD SPORTS FASHION PLC	22,500	GBP	209,197	239,905	0.79
PETS AT HOME GROUP PLC	75,000	GBP	213,833	401,758	1.33
POLAR CAPITAL HOLDINGS PLC	9,000	GBP	51,106	86,905	0.29
RIO TINTO PLC /REG	9,250	GBP	685,547	647,915	2.15
			<b>1,227,205</b>	<b>1,435,291</b>	<b>4.75</b>
<b>Italy</b>					
AZIMUT HOLDING SPA	3,250	EUR	50,723	68,087	0.22

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL EQUITY\*

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
GRUPPO MUTUTIONLINE SPA	1,250	EUR	55,645	50,875	0.17
PIAGGIO AND C SPA	60,000	EUR	150,000	199,920	0.66
PRYSMIAN SPA	8,750	EUR	200,015	268,100	0.89
SOL SPA	22,500	EUR	243,263	382,500	1.27
			<b>699,646</b>	<b>969,482</b>	<b>3.21</b>
<b>Japan</b>					
PANASONIC CORP	20,000	JPY	205,059	195,430	0.65
			<b>205,059</b>	<b>195,430</b>	<b>0.65</b>
<b>Kazakhstan</b>					
NAC KAZATOMPROM RCPT	8,250	USD	170,035	209,975	0.70
			<b>170,035</b>	<b>209,975</b>	<b>0.70</b>
<b>Netherlands</b>					
ASM INTERNATIONAL REG NV	1,500	EUR	177,375	419,700	1.39
FLOW TRADERS	8,000	EUR	296,155	288,800	0.96
			<b>473,530</b>	<b>708,500</b>	<b>2.35</b>
<b>Norway</b>					
MOWI ASA	18,750	NOK	392,122	406,478	1.35
SALMAR ASA	5,800	NOK	263,862	324,593	1.07
			<b>655,984</b>	<b>731,071</b>	<b>2.42</b>
<b>South Korea</b>					
SAMSUNG EL. /SP. GDR (1/2VOT144A)	145	USD	164,586	217,348	0.72
			<b>164,586</b>	<b>217,348</b>	<b>0.72</b>
<b>Spain</b>					
COMPANIA DE DISTRIBUCION INTEGRAL	11,000	EUR	200,200	190,740	0.63
ENCE ENERGIA Y CELULOSA SA	40,626	EUR	168,163	140,241	0.46
FLUIDRA SA	10,000	EUR	255,962	336,500	1.11
IBERDROLA SA	17,750	EUR	196,886	185,576	0.62
INT AIR GROUP	175,000	EUR	290,750	354,900	1.18
			<b>1,111,961</b>	<b>1,207,957</b>	<b>4.00</b>
<b>Sweden</b>					
BOLIDEN RG	1,500	SEK	50,530	48,551	0.16
STILLFRONT GRP RG	5,850	SEK	49,187	48,635	0.16
THULE GROUP AB	4,500	SEK	152,938	168,273	0.56
VOLVO B	10,000	SEK	190,454	211,956	0.70
			<b>443,109</b>	<b>477,415</b>	<b>1.58</b>
<b>Switzerland</b>					
GARMIN	1,500	USD	131,196	183,175	0.61
			<b>131,196</b>	<b>183,175</b>	<b>0.61</b>
<b>United States of America</b>					
APPLIED MATERIALS INC	550	USD	45,224	65,566	0.22
ARCHER-DANIELS MIDLAND CO	3,500	USD	142,400	178,160	0.59
ASPEN TECHNOLOGY INC	1,250	USD	135,121	147,543	0.49
BLACKROCK INC	300	USD	177,073	220,125	0.73
BRUNSWICK CORP	2,150	USD	168,164	177,924	0.59
CENTRAL GARDEN & PET CO	4,000	USD	141,824	180,462	0.60
CSG SYSTEMS INTL INC.	1,100	USD	42,210	43,806	0.14

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL EQUITY\*

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
EVERCORE INC -A-	1,250	USD	59,718	144,540	0.48
IDEXX LABORATORIES INC.	650	USD	250,404	347,839	1.15
INTEL CORP.	1,000	USD	46,323	47,669	0.16
INTERACTIVE BROKER GROUP INC	725	USD	42,407	40,321	0.13
IQVIA HOLDINGS INC	2,000	USD	410,460	410,063	1.36
KLA CORPORATION	170	USD	44,401	46,438	0.15
LAM RESEARCH CORP	270	USD	78,063	147,823	0.49
LENNAR CORP -A-	2,000	USD	133,999	166,686	0.55
MEDIFAST INC	1,000	USD	139,026	234,498	0.78
MERIDIAN BIOSCIENCE INC.	2,750	USD	44,554	52,066	0.17
MKS INSTRUMENTS INC	300	USD	44,368	44,938	0.15
PROCTER & GAMBLE CO.	1,000	USD	98,897	112,894	0.37
SKECHERS USA INC /-A-***	6,500	USD	168,669	267,262	0.89
SOUTHWEST AIRLINES CO	4,000	USD	133,674	177,808	0.59
THERMO FISHER SCIENTIFIC INC	925	USD	280,157	394,895	1.31
UTD PARCEL SERVICE INC B	1,850	USD	315,094	322,619	1.07
			<b>3,142,230</b>	<b>3,971,945</b>	<b>13.16</b>
<b>Total - Shares</b>			<b>10,342,461</b>	<b>12,660,596</b>	<b>41.94</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>24,322,344</b>	<b>27,338,526</b>	<b>90.55</b>
<b>Financial Instruments</b>					
<b>Options</b>					
<b>Switzerland</b>					
PUT EURO STOXX 50 PR 20/08/21 3950	175	EUR	94,500	76,300	0.25
			<b>94,500</b>	<b>76,300</b>	<b>0.25</b>
<b>United States of America</b>					
PUT NDX-NASDAQ 100 INDEX 100-INDEX 20/08/21 13850	2	USD	44,359	30,676	0.10
PUT SPX - S&P 500 INDICES 20/08/21 4120	8	USD	38,165	27,484	0.09
			<b>82,524</b>	<b>58,160</b>	<b>0.19</b>
<b>Total - Options</b>			<b>177,024</b>	<b>134,460</b>	<b>0.44</b>
<b>Total - Financial Instruments</b>			<b>177,024</b>	<b>134,460</b>	<b>0.44</b>
<b>Total Investments</b>			<b>24,499,368</b>	<b>27,472,986</b>	<b>90.99</b>

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## GLOBAL EQUITY\*

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	22.54	Investment Funds	30.84
United States of America	19.12	Electronic Semiconductor	7.27
Spain	10.34	Holding and Finance Companies	4.51
Great Britain	8.51	Banks and Financial Institutions	4.35
Ireland	4.27	Transportation	3.79
Germany	3.86	States, Provinces and Municipalities	3.15
Italy	3.21	Retail	2.90
Mexico	2.65	Other Services	2.79
Norway	2.42	Food and Distilleries	2.70
Netherlands	2.35	Automobile Industry	2.68
France	2.18	Agriculture and fishing	2.42
Sweden	1.58	Aerospace Technology	2.39
Cayman Islands	1.52	Mechanics, machinery	2.37
Canada	1.49	Internet Software	2.21
Denmark	1.17	Healthcare education and social services	2.16
Switzerland	0.86	Non-ferrous metals	2.15
Belgium	0.85	Pharmaceuticals and Cosmetics	1.53
South Korea	0.72	Consumer Goods	1.53
Kazakhstan	0.70	Construction, Building Materials	1.38
Japan	0.65	Public Services	1.31
	<b>90.99</b>	Chemicals	1.27
		Biotechnology	1.15
		Mines, Heavy Industries	1.09
		News Transmission	0.89
		Textile	0.88
		Tobacco and Spirits	0.63
		Forest Products and Paper Industry	0.46
		Precious metals	0.19
			<b>90.99</b>

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS CONSERVATIVE

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Investment Funds</b>					
<b>Germany</b>					
DWS AK STRAT -TFC-T	4,365	EUR	560,466	565,529	0.76
			<b>560,466</b>	<b>565,529</b>	<b>0.76</b>
<b>Ireland</b>					
1ST TR CLD COMP -A- USD- CAP	12,392	EUR	456,324	466,683	0.62
JPM US RSRCH USD-AC	33,288	EUR	1,118,477	1,132,125	1.52
MU EMMKTSSHRTDR -A- EUR /CAP	16,721	EUR	1,852,062	1,927,430	2.58
MUZINICH ENH SH TERM -R- EURH	13,614	EUR	2,023,716	2,034,340	2.72
PIMCO INCOME-INS-H-HEDGED EUR	190,249	EUR	2,071,812	2,102,251	2.81
			<b>7,522,391</b>	<b>7,662,829</b>	<b>10.25</b>
<b>Luxembourg</b>					
AB ST II EU SMC --- SHS -D- CAP	11,109	EUR	559,966	561,333	0.75
AGIF FL RNP -AT2- EUR /CAP	50,519	EUR	5,003,255	4,993,803	6.68
AGIF R EU EQ G -IT EUR- CAP	157	EUR	561,903	739,768	0.99
AMUNDI GLB SUB R2C	33,373	EUR	1,895,797	1,938,638	2.59
AWF GI SD BD-F EUR HEDG (95%) CAP	27,732	EUR	2,822,018	2,841,421	3.80
BR GF- EMER. MARKETS /-D2- CAP	16,653	EUR	834,648	858,962	1.15
CARMIG UNCON CR-F EUR ACC- CAP	26,041	EUR	3,544,797	3,592,616	4.81
CARMIGNAC CAP PLUS F EUR CAP	3,000	EUR	3,432,805	3,558,750	4.76
CARMIGNAC SECURITE-F EUR ACC	29,899	EUR	3,312,266	3,320,284	4.44
CIF NEW PERSP -ZH- EUR /CAP	54,477	EUR	791,391	1,036,152	1.39
D INV I EUR -FC- CAP	24,455	EUR	3,768,613	3,804,237	5.09
DWS CON KALD -TFC- EUR /CAP	12,401	EUR	1,353,220	1,431,075	1.92
DWS FL RATE NOT -TFC- EUR /CAP	32,282	EUR	3,207,259	3,210,768	4.30
DWS IN GL IN-TFC- CAP	2,502	EUR	284,922	326,461	0.44
ELEVA EURO SEL -R- EUR /CAP	6,693	EUR	1,052,441	1,134,597	1.52
GAMCO MERG ARB -I- EUR /CAP	133,734	EUR	1,754,812	1,782,046	2.38
GS GL MIL EQ IC	15,477	EUR	324,862	329,970	0.44
IGS GL MA IN -IX- EUR(H) /CAP	59,352	EUR	1,269,314	1,325,924	1.77
JH HOR EUROL -H2- CAP	88,907	EUR	1,371,331	1,501,639	2.01
JPMF INC -JPM A- EUR (H) /CAP	26,989	EUR	2,306,023	2,388,257	3.20
JPMF PAC EQ A (ACC) EUR CAP	52,362	EUR	1,347,107	1,432,101	1.92
JPMF US RES ENH CHC-EUR (HED)- CAP	10,831	EUR	1,732,708	2,219,662	2.97
JPMIF US SEL EQ IC	4,173	EUR	693,656	756,550	1.01
N1 LOW D EUR BD SHS BI EUR CAP	31,366	EUR	3,254,723	3,257,045	4.36
PICTET-EUSTCB-I- CAP	32,734	EUR	3,458,354	3,497,955	4.68
R CAP FIN IN BD -EUR-IH /CAP	12,814	EUR	2,289,813	2,348,037	3.14
R CAP RS SM MO FC	2,312	EUR	413,640	423,998	0.57
ROBECO CAP BP US PE-I EUR /CAP	2,790	EUR	1,286,229	1,279,925	1.71
T.R PR GL UN BD -QN-EUR- CAP	237,229	EUR	2,358,600	2,386,524	3.19
T.R PR US S CIES EQ -QN- EUR /CAP	30,929	EUR	482,183	497,029	0.67
UBAM DYN USD BD -UHC-EUR /CAP	20,697	EUR	2,019,446	2,016,716	2.70
			<b>58,788,102</b>	<b>60,792,243</b>	<b>81.35</b>
<b>Total - Investment Funds</b>			<b>66,870,959</b>	<b>69,020,601</b>	<b>92.36</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>66,870,959</b>	<b>69,020,601</b>	<b>92.36</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS CONSERVATIVE

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Financial Instruments</b>					
<b>Options</b>					
<b>Switzerland</b>					
PUT EURO STOXX 50 PR 17/09/21 3750	(35)	EUR	(43,750)	(12,670)	(0.02)
PUT EURO STOXX 50 PR 17/09/21 4000	35	EUR	77,210	27,475	0.04
			<b>33,460</b>	<b>14,805</b>	<b>0.02</b>
<b>United States of America</b>					
PUT S&P 500 EMINI INDEX 17/09/21 3920	(10)	USD	(53,242)	(17,052)	(0.02)
PUT S&P 500 EMINI INDEX 17/09/21 4120	10	USD	78,630	28,350	0.04
			<b>25,388</b>	<b>11,298</b>	<b>0.02</b>
<b>Total - Options</b>			<b>58,848</b>	<b>26,103</b>	<b>0.04</b>
<b>Total - Financial Instruments</b>			<b>58,848</b>	<b>26,103</b>	<b>0.04</b>
<b>Total Investments</b>			<b>66,929,807</b>	<b>69,046,704</b>	<b>92.40</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS CONSERVATIVE

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	81.35	Investment Funds	92.40
Ireland	10.25		<b>92.40</b>
Germany	0.76		
Switzerland	0.02		
United States of America	0.02		
	<b>92.40</b>		

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS DYNAMIC

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Investment Funds</b>					
<b>Germany</b>					
ACAT GA VAL EV ANTEILE -B-	16	EUR	313,125	373,178	1.96
DWS AK STRAT -TFC-T	1,520	EUR	195,168	196,932	1.04
			<b>508,293</b>	<b>570,110</b>	<b>3.00</b>
<b>Ireland</b>					
1ST TR CLD COMP -A- USD- CAP	9,562	EUR	329,072	360,105	1.90
JPM US RSRCH USD-AC	23,078	EUR	775,421	784,883	4.13
MU EMMKTSSHRTDR -A- EUR /CAP	2,513	EUR	284,662	289,673	1.53
MUZINICH ENH SH TERM -R- EURH	1,925	EUR	286,334	287,659	1.51
			<b>1,675,489</b>	<b>1,722,320</b>	<b>9.07</b>
<b>Luxembourg</b>					
AB ST II EU SMC --- SHS -D- CAP	5,806	EUR	292,660	293,375	1.54
AGIF GL ART IN -RT- H2 EUR /CAP	1	EUR	114	130	0.00
AGIF R EU EQ G -IT EUR- CAP	169	EUR	627,605	796,311	4.19
AMUNDI GLB SUB R2C	6,336	EUR	360,283	368,058	1.94
AWF GI SD BD-F EUR HEDG (95%) CAP	3,739	EUR	380,466	383,098	2.02
BR GF- EMER. MARKETS /-D2- CAP	11,694	EUR	586,103	603,177	3.18
CARMIG UNCON CR-F EUR ACC- CAP	2,665	EUR	362,362	367,647	1.94
CARMIGNAC CAP PLUS F EUR CAP	307	EUR	349,111	364,179	1.92
CARMIGNAC SECURITE-F EUR ACC	4,505	EUR	498,154	500,280	2.63
CIF NEW PERSP -ZH- EUR /CAP	26,024	EUR	387,299	494,976	2.61
DWS CON KALD -TFC- EUR /CAP	6,253	EUR	688,486	721,596	3.80
DWS FL RATE NOT -TFC- EUR /CAP	2,840	EUR	281,997	282,466	1.49
DWS IN GL IN-TFC- CAP	2,741	EUR	316,799	357,646	1.88
DWS IN S GL EQ TFCC	2,734	EUR	395,897	414,365	2.18
ELEVA EURO SEL -R- EUR /CAP	4,655	EUR	732,928	789,116	4.15
GAMCO MERG ARB -I- EUR /CAP	71,478	EUR	894,639	952,471	5.01
GS GL MIL EQ IC	14,149	EUR	296,987	301,657	1.59
INV GL CON TR -Z (EUR)- CAP	10,081	EUR	201,318	199,199	1.05
JH HOR EUROL -H2- CAP	73,343	EUR	1,154,886	1,238,763	6.52
JPMF INC -JPM A- EUR (H) /CAP	3,271	EUR	284,889	289,451	1.52
JPMF PAC EQ A (ACC) EUR CAP	29,134	EUR	761,569	796,815	4.19
JPMF US RES ENH CHC-EUR (HED)- CAP	5,869	EUR	946,521	1,202,715	6.33
JPMIF US SEL EQ IC	4,367	EUR	736,582	791,661	4.17
N1 LOW D EUR BD SHS BI EUR CAP	1,999	EUR	207,691	207,624	1.09
PICTET-EUSTCB-I- CAP	3,970	EUR	422,055	424,234	2.23
R CAP RS SM MO FC	1,792	EUR	325,510	328,635	1.73
ROB C G SM E E IC	3,465	EUR	187,803	200,762	1.06
ROBECO CAP BP US PE-I EUR /CAP	3,030	EUR	1,299,894	1,390,397	7.32
T.R PR GL UN BD -QN-EUR- CAP	28,216	EUR	280,365	283,853	1.49
T.R PR US S CIES EQ -QN- EUR /CAP	17,773	EUR	272,476	285,605	1.50
			<b>14,533,449</b>	<b>15,630,262</b>	<b>82.27</b>
<b>Total - Investment Funds</b>			<b>16,717,231</b>	<b>17,922,692</b>	<b>94.34</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>16,717,231</b>	<b>17,922,692</b>	<b>94.34</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS DYNAMIC

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Financial Instruments</b>					
<b>Options</b>					
<b>Switzerland</b>					
PUT EURO STOXX 50 PR 17/09/21 3750	(46)	EUR	(56,948)	(16,652)	(0.09)
PUT EURO STOXX 50 PR 17/09/21 4000	46	EUR	100,556	36,110	0.19
			<b>43,608</b>	<b>19,458</b>	<b>0.10</b>
<b>United States of America</b>					
PUT S&P 500 EMINI INDEX 17/09/21 3920	(12)	USD	(63,890)	(20,462)	(0.11)
PUT S&P 500 EMINI INDEX 17/09/21 4120	12	USD	94,355	34,019	0.18
			<b>30,465</b>	<b>13,557</b>	<b>0.07</b>
<b>Total - Options</b>			<b>74,073</b>	<b>33,015</b>	<b>0.17</b>
<b>Total - Financial Instruments</b>			<b>74,073</b>	<b>33,015</b>	<b>0.17</b>
<b>Total Investments</b>			<b>16,791,304</b>	<b>17,955,707</b>	<b>94.51</b>

# BANKINTER INTERNATIONAL FUND SICAV

## MULTIFUNDS DYNAMIC

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
Luxembourg	82.27	Investment Funds	94.51
Ireland	9.07		<b>94.51</b>
Germany	3.00		
Switzerland	0.10		
United States of America	0.07		
	<b>94.51</b>		

# BANKINTER INTERNATIONAL FUND SICAV

## EUROPE DIVIDEND

### Statement of Investments as at June 30, 2021

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
<b>Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Belgium</b>					
AEDIFICA SA -ACT- /REIT	80	EUR	8,941	8,904	0.51
ANHEUSER-BUSCH INBEV SA /NV	337	EUR	26,546	20,726	1.19
			<b>35,487</b>	<b>29,630</b>	<b>1.70</b>
<b>France</b>					
AIR LIQUIDE	140	EUR	18,054	20,821	1.19
AXA	2,009	EUR	46,777	43,525	2.50
BNP PARIBAS	733	EUR	26,877	39,267	2.25
CAPGEMINI SE	393	EUR	38,518	63,666	3.65
CREDIT AGRICOLE SA. PARIS	3,609	EUR	28,362	43,171	2.48
EIFFAGE SA	185	EUR	14,498	15,773	0.91
GROUPE EUROTUNNEL REGROUPEMENT	715	EUR	8,973	9,463	0.54
KERING SA	59	EUR	35,061	44,510	2.55
LVMH ACT.	55	EUR	19,553	37,070	2.13
SANOFI	669	EUR	49,335	59,093	3.39
SCHNEIDER ELECTRIC SE	269	EUR	24,563	36,331	2.08
TELEPERFORM.SE	105	EUR	34,361	36,340	2.08
TOTAL SA	1,326	EUR	52,571	51,190	2.94
VINCI	172	EUR	13,962	15,571	0.89
VIVENDI	778	EUR	17,983	22,064	1.27
			<b>429,448</b>	<b>537,855</b>	<b>30.85</b>
<b>Germany</b>					
ALLIANZ SE/NAM. VINKULIERT	255	EUR	46,139	54,264	3.11
BAYER AG	466	EUR	24,626	24,060	1.38
COVESTRO AG	255	EUR	14,821	14,010	0.80
DEUTSCHE POST AG	348	EUR	14,452	20,368	1.17
HEIDELBERGCEMENT AG	657	EUR	30,374	48,237	2.77
INFINEON TECHNOLOGIES /NAM.	1,220	EUR	29,998	42,066	2.41
PROSIEBEN SAT.1 MEDIA	1,580	EUR	28,805	26,662	1.53
VOLKSWAGEN AG	178	EUR	27,035	50,445	2.89
			<b>216,250</b>	<b>280,112</b>	<b>16.06</b>
<b>Great Britain</b>					
ANGLO AMERICAN PLC	880	GBP	18,748	29,598	1.70
BP PLC	4,303	GBP	12,671	15,800	0.91
BRITISH AMERICAN TOBACCO (25P)	700	GBP	20,386	23,007	1.32
COCA-COLA EUROP PRNTR	587	EUR	24,313	28,998	1.66
RECKITT BENCKISER GROUP PLC	415	GBP	29,402	30,983	1.78
RIO TINTO PLC /REG.	596	GBP	24,982	41,746	2.39
ROYAL DUTCH SHELL PLC -A-	1,395	EUR	22,771	23,712	1.36
			<b>153,273</b>	<b>193,844</b>	<b>11.12</b>
<b>Ireland</b>					
DCC	126	GBP	7,532	8,714	0.50
			<b>7,532</b>	<b>8,714</b>	<b>0.50</b>
<b>Italy</b>					
ENEL	3,270	EUR	22,275	26,284	1.51

# BANKINTER INTERNATIONAL FUND SICAV

## EUROPE DIVIDEND

### Statement of Investments as at June 30, 2021 (continued)

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Market Value	% net assets
INTESA SANPAOLO SPA	7,600	EUR	18,564	17,909	1.03
PRYSMIAN SPA	1,357	EUR	30,266	41,579	2.38
			<b>71,105</b>	<b>85,772</b>	<b>4.92</b>
<b>Luxembourg</b>					
ARCELORMITTAL SA	1,430	EUR	17,973	37,731	2.16
			<b>17,973</b>	<b>37,731</b>	<b>2.16</b>
<b>Netherlands</b>					
"RANDSTAD HOLDING (EUR 0.1)	601	EUR	31,533	39,257	2.25
ASML HOLDING NV	110	EUR	20,357	64,889	3.72
KONINKLIJKE PHILIPS NV /EUR 0.2	516	EUR	20,386	21,623	1.24
PROSUS BEARER RG SHS -N-	178	EUR	17,263	14,796	0.85
STELLANTIS BR RG	2,461	EUR	21,423	41,310	2.37
			<b>110,962</b>	<b>181,875</b>	<b>10.43</b>
<b>South Africa</b>					
THUNGELA RESOURCES LIMITED	106	GBP	79	234	0.01
			<b>79</b>	<b>234</b>	<b>0.01</b>
<b>Spain</b>					
ACERINOX SA	1,944	EUR	13,277	19,839	1.14
CELLNEX TELECOM S.A.	652	EUR	25,635	35,651	2.05
IBERDROLA SA	1,791	EUR	11,009	18,725	1.07
INT AIR GROUP	10,836	EUR	20,174	21,975	1.26
			<b>70,095</b>	<b>96,190</b>	<b>5.52</b>
<b>Sweden</b>					
ATLAS COPCO AB	344	SEK	17,486	18,099	1.04
			<b>17,486</b>	<b>18,099</b>	<b>1.04</b>
<b>Switzerland</b>					
NESTLE /ACT NOM	232	CHF	22,116	24,615	1.41
NOVARTIS AG BASEL/NAM.	526	CHF	38,353	40,582	2.33
ROCHE HOLDING AG /GENUSSSCHEIN	73	CHF	17,712	23,229	1.33
UBS GROUP AG	3,435	CHF	46,027	44,764	2.57
			<b>124,208</b>	<b>133,190</b>	<b>7.64</b>
<b>Total - Shares</b>			<b>1,253,898</b>	<b>1,603,246</b>	<b>91.95</b>
<b>Total - Transferable securities and money market instruments admitted to an official stock exchange or dealt in on another regulated market</b>			<b>1,253,898</b>	<b>1,603,246</b>	<b>91.95</b>
<b>Total Investments</b>			<b>1,253,898</b>	<b>1,603,246</b>	<b>91.95</b>

# BANKINTER INTERNATIONAL FUND SICAV

## EUROPE DIVIDEND

### Geographical and Industrial Classifications as at June 30, 2021

(in percentage of net assets)

<b>Geographical classification (by domicile of issuer)</b>	<b>%</b>	<b>Industrial classification</b>	<b>%</b>
France	30.85	Electronic Semiconductor	7.37
Germany	16.06	Pharmaceuticals and Cosmetics	7.05
Great Britain	11.12	News Transmission	6.51
Netherlands	10.43	Banks and Financial Institutions	5.76
Switzerland	7.64	Insurance	5.61
Spain	5.52	Automobile Industry	5.26
Italy	4.92	Petrol	5.20
Luxembourg	2.16	Construction, Building Materials	4.56
Belgium	1.70	Internet Software	4.50
Sweden	1.04	Non-ferrous metals	4.09
Ireland	0.50	Chemicals	3.38
South Africa	0.01	Mines, Heavy Industries	3.30
	<b>91.95</b>	Food and Distilleries	3.08
		Graphic Art, Publishing	2.80
		Other Services	2.75
		Public Services	2.58
		Holding and Finance Companies	2.58
		Retail	2.55
		Tobacco and Spirits	2.51
		Textile	2.13
		Electronics and Electrical Equipment	2.08
		Consumer Goods	1.78
		Transportation	1.71
		Aerospace Technology	1.26
		Mechanics, machinery	1.04
		Real estate companies	0.51
			<b>91.95</b>

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021

### NOTE 1 - GENERAL

BANKINTER INTERNATIONAL FUND SICAV (the "Company"), organised as a "Societe d'Investissement a' Capital Variable" ("SICAV") and subject to Part I of the Law dated December 17, 2010 on Undertakings for Collective Investment, as amended (the "2010 Act"), was incorporated in Luxembourg on July 20, 1994, under the laws of the Grand Duchy of Luxembourg and qualifies as an Undertaking for Collective Investment in Transferable Securities. The Company is an open-ended umbrella investment company.

The Company is registered with the Luxembourg trade and companies register (*Registre de Commerce et des Societes de Luxembourg*) under number B 48 178. The Articles of Incorporation have been modified and published in the *Recueil Electronique des Societes et Associations* ("RESA") for the last time on September 7, 2017.

As at June 30, 2021, the following Sub-Funds are active:

- BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO expressed in USD
- BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI-ASSET expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - IRATI \* expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY \*\* expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC expressed in EUR
- BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND expressed in EUR.

The Board of Directors of the Company may issue distribution Shares and accumulation Shares within the Classes of each Sub-Fund.

As at June 30, 2021, the following Classes are available:

- USD Class
- EUR Class
- Class A
- Class B
- Class C (On offer in BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE, BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE and BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC Sub-Funds).

The Net Asset Value per Share and Redemption and Subscription Prices may be obtained at the registered office of the Company.

To ensure effective management of the Company, the Board of Directors of the Company and the Management Company may decide to manage all or part of the assets of one or more Sub-Funds with those of other Sub-Funds in the Company (pooling technique) or, where applicable, to co-manage all or part of the assets, except for a cash reserve, if necessary, of one or more Sub-Funds with the assets of other Luxembourg investment funds or of one or more Sub-Funds of other Luxembourg investment funds (hereinafter referred to as the Party(ies) to the co-managed assets) for which the Depositary is the appointed Depositary Bank. These assets will be managed in accordance with the respective investment policies of the Parties to the co-managed assets, each of which is pursuing identical or comparable objectives. Parties to the co-managed assets will only participate in co-managed assets which are in accordance with the stipulations of their respective prospectuses and investment restrictions.

The investor must be aware of the fact that such co-managed assets are employed solely to ensure effective management inasmuch as all Parties to the co-managed assets have the same Depositary Bank. Co-managed assets are not distinct legal entities and are not directly accessible to investors. However, the assets and liabilities of each Sub-Fund of the Company will be constantly separated and identifiable. This year the Company did not use neither the pooling technique nor the co-management of its assets.

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *a) Presentation of financial statements*

The financial statements of the Company are established in accordance with the Luxembourg legal and regulatory requirements and generally accepted accounting principles concerning Undertakings for Collective Investment in Transferable Securities, including the following significant policies.

#### *b) Combined financial statements*

The combined financial statements of the Company are expressed in Euro ("EUR") being the "Reference Currency" of the Company. The financial statements relating to the various Sub-Funds are expressed in the Reference Currency of the relevant Sub-Fund.

The various positions of the combined financial statements of the Company are equal to the sum of the various corresponding positions in the financial statements of each Sub-Fund and are in EUR. The Net Asset Value of each Sub-Fund at the beginning of the year is converted into EUR on the basis of the exchange rates used at June 30, 2021. The exchange differences between the Net Asset Value at beginning of the year converted at the exchange rates used at June 30, 2021 and the exchange rates used at June 30, 2021 are included in the caption "Currency translation" in the statement of operations and changes in Net Assets on page 13.

#### *c) Valuation of the investments in securities*

The value of securities and instruments which are quoted or dealt in on any stock exchange is based on the closing price quoted or the best available price on such Stock Exchange applicable to the relevant Valuation Day.

The value of securities and instruments dealt in on another regulated market which operates regularly and is recognized and open to the public (the "regulated market") is based on the last available price applicable to the relevant Valuation Day.

In the event that any of the securities or money market instruments held in the portfolio of the Company on the relevant Valuation Day are not quoted or dealt in on any stock exchange or dealt in on another regulated market, or if the price as determined pursuant to previous subparagraphs is not representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Company.

#### *d) Valuation of investments in open-ended investment funds*

Investments in open-ended investments funds are valued at their last available net asset value.

#### *e) Investment income*

Dividend income is recorded on the ex-dividend date. Interest income is recorded on an accrual basis.

#### *f) Acquisition cost of securities in the portfolio*

Purchases of securities are recorded at cost. Realised gains or losses on securities sold are computed on an average cost basis.

#### *g) Conversion of foreign currencies*

The accounting records and the financial statements of the Company are expressed in EUR. All investments, cash balances and other assets of the Sub-Fund or class expressed in currencies other than the currency of the relevant class will be valued after taking into account the market rate or rates of exchange in force at the date and time for determination of the Net Asset Value of Shares.

#### *h) Valuation of listed futures and options contracts*

Futures and options contracts are valued by reference to the last available price on the relevant market. The market prices used are the futures/options exchange settlement prices.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *i) Forward foreign exchange contracts*

Outstanding forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the relevant valuation date for the remaining period to maturity and unrealised gains or losses are included in the Statement of Net Assets. Changes in unrealised appreciation/(depreciation) are included in the Statement of Operations and Changes in Net Assets.

As at June 30, 2021, no forward exchange contracts are open.

#### *j) Formation expenses*

Formation expenses are amortised on a straight line basis over a period of 5 years.

#### *k) Valuation of cash at sight*

The value of any cash in hand or on deposit, notes and bills payable on demand and accounts receivable, prepaid expenses and cash dividends and interest declared or accrued but not yet collected, shall be deemed the full amount thereof, unless it is improbable that it can be collected; in which case, the value thereof will be arrived at after deducting such amounts as the Board of Directors of the Company may consider appropriate to reflect the true value of these assets.

#### *l) Trailer fees*

Trailer fees are paid to the Company by the target funds in which the Company invests.

### NOTE 3 - EXCHANGE RATES AS AT JUNE 30, 2021

1 AUD = 0.631205 EUR  
1 CAD = 0.677953 EUR  
1 CHF = 0.912281 EUR  
1 GBP = 1.161991 EUR  
1 HKD = 0.108192 EUR  
1 IDR = 0.000058 EUR  
1 JPY = 0.007601 EUR  
1 NOK = 0.098183 EUR  
1 SEK = 0.098561 EUR  
1 SGD = 0.624546 EUR  
1 THB = 0.026216 EUR  
1 TRY = 0.096232 EUR  
1 USD = 0.839983 EUR

### NOTE 4 - SUBSCRIPTION, REDEMPTION AND CONVERSION OF THE COMPANY'S SHARES

Payment of the subscription price must be made in full within three Business Days in Luxembourg after the relevant Valuation Day, and one Business Day for the following Sub-Funds:

BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE  
BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE  
BANKINTER INTERNATIONAL FUND SICAV - IRATI\*  
BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY \*\*  
BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE  
BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC  
BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND

Shares are issued at the Net Asset Value per Share rounded up to the nearest whole hundredth. No subscription fee is applied except for the Sub-Fund:

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 4 - SUBSCRIPTION, REDEMPTION AND CONVERSION OF THE COMPANY'S SHARES (continued)

BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI-ASSET with a subscription fee of up to 3.00% of the total subscription amount (up to 3.09278% of the Net Asset Value) may be levied to the (direct or indirect) benefit of a distributor.

Shares in a Sub-Fund may be redeemed at the request of the Shareholders on any day that is a Valuation Day. A Shareholder is entitled to apply for the redemption of his Shares. Redemptions are paid in the relevant currency of the Share Class within three Business Days after the relevant Valuation Day, except for the following Sub-Funds:

One Business Day for BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - CARRIÒN CONSERVATIVE  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - IRATI\*  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY \*\*  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC  
One Business Day for BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND  
One Business Week for BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL

No redemption fee is charged. Shares are redeemed at the Net Asset Value per Share rounded up to the nearest whole hundredth. Shareholders are allowed to convert all, or part, of the Shares of a given Class into Shares of the same or different Class of that or another Sub-Fund. No conversion fee is levied.

### NOTE 5 - MANAGEMENT COMPANY

The Board of Directors of the Company has appointed Lemanik Asset Management S.A. to serve as its designated management company in accordance with the 2010 Act pursuant to the Management Company Services Agreement. The Management Company is governed by Chapter 15 of the 2010 Act.

The Management Company provides, subject to the overall control of the Board of Directors of the Company and without limitation, asset management services, central administration, registrar and transfer agency services, and distribution services to the Company. The rights and duties of the Management Company are further laid down in articles 107 of the 2010 Act.

### NOTE 6 - MANAGEMENT FEES

#### a) Management company fees

As remuneration for its services, the Management Company is entitled to receive out of the assets of each Class within each Sub-Fund a recurring Management Fee of up to 0.05% p.a. of the Net Asset Value subject to an annual minimum fee per Sub-Fund of up to:

- EUR 12,000 for
  - BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO;
  - BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN;
  - BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO;
  - BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL.
- EUR 7,500 if some derivative products be traded or EUR 5,000 if no derivative products, neither OTC are traded for
  - BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY;
  - BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE;
  - BANKINTER INTERNATIONAL FUND SICAV - CARRIÒN CONSERVATIVE ;
  - BANKINTER INTERNATIONAL FUND SICAV - IRATI \*;
  - BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY \*\*;
  - BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE;
  - BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC;
  - BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND.

As remuneration for the domiciliation services, the Management Company is entitled to receive out of the assets of each Class within each Sub-Fund an annual fee of up to EUR 8,000 plus EUR 750 per Sub-Fund.

The Management Company will be further entitled to receive a distribution fee of up to EUR 1,500 p.a. per distribution agreement per Sub-Fund.

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 6 - MANAGEMENT FEES (continued)

#### a) Management company fees (continued)

All fees to be paid to the Management Company are payable monthly in arrears during the relevant month. The exact amount paid annually can be deferred from the Company's relevant annual report.

#### b) Provider fees

The Management Company will be entitled to receive out of the Sub-Fund's assets a maximum Provider Fee p.a. based on the average Net Asset Value of each Class within the Sub-Fund during the relevant month. The Provider Fee is payable monthly in arrears.

- 1.85% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO.
- 1.65% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN.
- 0.15% p.a. (if average net assets are up to 350 MEUR)  
0.14% p.a. (if average net assets are between 350 MEUR and 500 MEUR)  
0.13% p.a. (if average net assets are above 500 MEUR)  
for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI-ASSET (including Management Company fees) subject to an annual minimum of EUR 50,000.
- 0.55% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO.
- 1.06% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL.
- 0.30% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY.
- 1.08% p.a. for Class A and 0.68% p.a. for Class B for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE.
- 0.55% p.a. Class A for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE.
- 0.40% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - IRATI\*.
- 0.55% p.a. for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY\*\*.
- 0.81% p.a. for Class A and 0.52% p.a. for Class B for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE.
- 1.19% p.a. for Class A and 0.75% p.a. for Class B for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC.
- 1.73% p.a. for Class A and 0.75% p.a. for Class B for the Sub-Fund BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND.

The Provider Fee will also include any fees to be paid to any third party distributor of the Shares of the Sub-Fund (the Distributor). The distributor will be entitled to receive 1.00% p.a. of the average Net Asset Value of each Class within the Sub-Fund during the relevant month for its distribution services.

In addition, the Management Company will receive a distribution fee of EUR 1,500 p.a. and levy a fee of EUR 85 per month for extraordinary assistance and out-of-pocket expenses.

### NOTE 7 - ADMINISTRATIVE AGENT, REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES AND DEPOSITARY FEES

The Company will pay to the Administrative Agent annual fees which will vary up to a maximum of 0.02% of the Net Asset Value at the Company level subject to a minimum fee of EUR 377,052.

The Company will pay to the Registrar and Transfer Agent fee a minimum of EUR 2,000 per month.

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 7 - ADMINISTRATIVE AGENT, REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES AND DEPOSITARY FEES (continued)

The table hereafter reflects fees disclose under the caption Administrative agent, registrar, transfer agent and paying agent fees under the Statement of Operations and Changes in Net Assets as at June 30, 2021:

	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN	BANKINTER INTERNATIONAL FUND SICAV - FLEXIBLE MULTI- ASSET	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO	BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL
	USD	EUR	EUR	EUR	EUR
Administrative Agency Fee	-	-	-	-	-
Administrative fee	(2,547)	(2,013)	(102,093)	(2,545)	(13,587)
Transfer Agency Fee	(2,166)	(1,823)	(1,596)	(1,132)	(3,329)
Domiciliary Agency Fee	-	-	-	-	-
Investment Compliance Fee	(1,340)	(1,113)	(2,115)	(1,113)	(2,115)
<b>Total</b>	<b>(6,053)</b>	<b>(4,949)</b>	<b>(105,804)</b>	<b>(4,790)</b>	<b>(19,031)</b>
	BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE	BANKINTER INTERNATIONAL FUND SICAV - CARRIÓN CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - IRATI*	BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY**
	EUR	EUR	EUR	EUR	EUR
Administrative Agency Fee	-	-	-	-	-
Administrative fee	(5,345)	(34,757)	(3,840)	(2,299)	(8,179)
Transfer Agency Fee	(1,174)	(7,515)	(1,113)	(506)	(1,437)
Domiciliary Agency Fee	-	-	-	-	-
Investment Compliance Fee	(1,113)	(2,115)	(1,113)	(1,113)	(1,312)
<b>Total</b>	<b>(7,632)</b>	<b>(44,387)</b>	<b>(6,066)</b>	<b>(3,918)</b>	<b>(10,928)</b>
	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE	BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC	BANKINTER INTERNATIONAL FUND SICAV - EUROPE DIVIDEND	TOTAL	
	EUR	EUR	EUR	EUR	
Administrative Agency Fee	-	-	-	0	
Administrative fee	(16,837)	(5,262)	(1,568)	(200,464)	
Transfer Agency Fee	(5,907)	(5,677)	(1,675)	(34,703)	
Domiciliary Agency Fee	-	-	-	0	
Investment Compliance Fee	(2,115)	(1,113)	(1,113)	(18,689)	
<b>Total</b>	<b>(24,859)</b>	<b>(12,052)</b>	<b>(4,356)</b>	<b>(253,856)</b>	

The Company will pay to the Depositary which will vary up to a maximum of 0.015% of the Net Asset Value at the Company level subject to a minimum fee of EUR 31,200.

These fees are payable on a monthly basis and do not include any transaction related fees.

\* Dormant since December 18, 2020. Reactivated since February 5, 2021.

\*\*As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 8 - FUTURES CONTRACTS

As at June 30, 2021, the following futures contracts and the corresponding unrealised results are outstanding:

#### BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in USD)	Weight in NAV of the unrealised gain/(loss)	Unrealised gain/(loss) (in USD)
10Y TREASURY NOTES USA	SALE	(1)	30/09/2021	USD	(92,950.00)	(0.01)%	(313)
CBOE SPX VOLATILITY INDEX	PURCHASE	3	21/07/2021	USD	54,383.40	(0.09)%	(4,137)
EUR/USD SPOT -CROSS RATES	SALE	(5)	15/09/2021	USD	(763,112.50)	0.39%	18,113
EURO STOXX 50 PR	SALE	(5)	17/09/2021	EUR	(244,667.37)	0.04%	1,816
NDX-NASDAQ 100 INDEX 100-INDEX	SALE	(4)	17/09/2021	USD	(116,504.00)	(0.10)%	(4,740)
S&P 500 EMINI INDEX	SALE	(1)	17/09/2021	USD	(214,100.00)	(0.07)%	(3,460)
TOPIX INDEX (TOKYO)	PURCHASE	1	10/09/2021	JPY	177,297.88	(0.04)%	(2,036)
							<b>5,243</b>

#### BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in EUR)	Weight in NAV of the unrealised gain/(loss)	Unrealised gain/(loss) (in EUR)
10Y TREASURY NOTES USA	SALE	(2)	30/09/2021	USD	(156,152.88)	(0.02)%	(551)
CBOE SPX VOLATILITY INDEX	PURCHASE	3	21/07/2021	USD	45,077.76	(0.14)%	(4,138)
EUR /USD SPOT -CROSS RATES	PURCHASE	5	15/09/2021	USD	623,279.98	(0.52)%	(15,198)
EUR/GBP SPOT - CROSS RATES	PURCHASE	1	15/09/2021	GBP	125,302.88	(0.02)%	(625)
EURO STOXX 50 PR	SALE	(6)	17/09/2021	EUR	(245,850.00)	0.07%	2,040
NDX-NASDAQ 100 INDEX 100-INDEX	SALE	(5)	17/09/2021	USD	(121,963.17)	(0.17)%	(4,977)
RUSSELL 1000 VALUE INDEX	PURCHASE	4	16/07/2021	EUR	35,507.60	(0.03)%	(1,080)
RUSSELL 1000 VALUE INDEX	PURCHASE	2	17/09/2021	USD	130,025.27	(0.03)%	(1,033)
S&P 500 EMINI INDEX	SALE	(2)	17/09/2021	USD	(358,584.42)	(0.20)%	(5,817)
							<b>(31,379)</b>

#### BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in EUR)	Weight in NAV of the unrealised gain/(loss)	Unrealised (loss) (in EUR)
10Y TREASURY NOTES USA	SALE	(2)	30/09/2021	USD	(156,152.88)	0.00%	(394)
							<b>(394)</b>

#### BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in EUR)	Weight in NAV of the unrealised gain/(loss)	Unrealised gain/(loss) (in EUR)
DJ STOXX 600 BANKS PRICE EUR	PURCHASE	230	17/09/2021	EUR	1,549,050.00	(0.09)%	(50,830)
EUR/USD SPOT -CROSS RATES	PURCHASE	121	15/09/2021	USD	15,122,517.85	(0.64)%	(336,676)
EURO STOXX 50 PR	PURCHASE	73	17/09/2021	EUR	2,991,175.00	(0.03)%	(17,520)
IBEX-35 INDICES BOLSA ESPANOL.	PURCHASE	10	16/07/2021	EUR	887,690.00	(0.06)%	(31,560)
IXE - AMEX ENERGY SELECT INDEX	PURCHASE	32	17/09/2021	USD	1,457,113.27	(0.09)%	(45,695)
S&P 500 EMINI INDEX	PURCHASE	8	17/09/2021	USD	1,412,952.37	0.03%	15,221
							<b>(467,060)</b>

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 8 - FUTURES CONTRACTS (continued)

#### BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in EUR)	Weight in NAV of the unrealised gain/(loss)	Unrealised gain (in EUR)
EURO STOXX 50 PR	SALE	(20)	17/09/2021	EUR	(819,500.00)	0.01%	1,300
							<b>1,300</b>

#### TestBANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY\*

Description	Type	Number of contracts	Maturity Date	Currency	Underlying exposure (commitment in EUR)	Weight in NAV of the unrealised gain/(loss)	Unrealised gain/(loss) (in EUR)
10Y TREASURY NOTES USA	SALE	(15)	30/09/2021	USD	(1,171,146.58)	0.01%	3,544
EUR/USD SPOT -CROSS RATES	PURCHASE	60	15/09/2021	USD	7,508,223.68	0.11%	32,129
EURO STOXX 50 PR	PURCHASE	38	17/09/2021	EUR	1,557,050.00	(0.03)%	(9,120)
NDX-NASDAQ 100 INDEX 100-INDEX	SALE	(7)	17/09/2021	USD	(1,682,800.60)	(0.22)%	(67,954)
							<b>(41,401)</b>

### NOTE 9 - OPTIONS CONTRACTS

As at June 30, 2021, the following options contracts are outstanding:

#### BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL

Type	Quantity	Denomination	Date	Strike	Currency	Commitment in currency	Base Currency	Commitment in EUR	Market Value in EUR
PUT	3	PUT NDX-NASDAQ 100 INDEX 100-INDEX	16/07/2021	13,500	USD	(283,500)	EUR	(238,135)	6,048
						<b>(283,500)</b>	<b>EUR</b>	<b>(238,135)</b>	<b>6,048</b>

#### BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE

Type	Quantity	Denomination	Date	Strike	Currency	Commitment in currency	Base Currency	Commitment in EUR	Market Value in EUR
PUT	(121)	PUT EURO STOXX 50 PR	17/09/2021	3,750	EUR	815,094	EUR	815,094	(43,802)
PUT	121	PUT EURO STOXX 50 PR	17/09/2021	4,000	EUR	(1,804,142)	EUR	(1,804,142)	94,985
PUT	(32)	PUT S&P 500 EMINI INDEX	17/09/2021	3,920	USD	1,173,197	EUR	985,466	(54,565)
PUT	32	PUT S&P 500 EMINI INDEX	17/09/2021	4,120	USD	(2,044,518)	EUR	(1,717,361)	90,718
						<b>(1,860,369)</b>	<b>EUR</b>	<b>(1,720,943)</b>	<b>87,336</b>

#### BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY\*

Type	Quantity	Denomination	Date	Strike	Currency	Commitment in currency	Base Currency	Commitment in EUR	Market Value in EUR
PUT	175	PUT EURO STOXX 50 PR	20/08/2021	3,950	EUR	(1,933,610)	EUR	(1,933,610)	76,300
PUT	2	PUT NDX-NASDAQ 100 INDEX 100-INDEX	20/08/2021	13,850	USD	(686,960)	EUR	(577,035)	30,676
PUT	8	PUT SPX - S&P 500 INDICES	20/08/2021	4,120	USD	(820,704)	EUR	(689,378)	27,484
						<b>(3,441,274)</b>	<b>EUR</b>	<b>(3,200,023)</b>	<b>134,460</b>

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### NOTE 9 - OPTIONS CONTRACTS (continued)

#### BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE

Type	Quantity	Denomination	Date	Strike	Currency	Commitment in currency	Base Currency	Commitment in EUR	Market Value in EUR
PUT	(35)	PUT EURO STOXX 50 PR	17/09/2021	3,750	EUR	235,771	EUR	235,771	(12,670)
PUT	35	PUT EURO STOXX 50 PR	17/09/2021	4,000	EUR	(521,859)	EUR	(521,859)	27,475
PUT	(10)	PUT S&P 500 EMINI INDEX	17/09/2021	3,920	USD	366,624	EUR	307,958	(17,052)
PUT	10	PUT S&P 500 EMINI INDEX	17/09/2021	4,120	USD	(638,912)	EUR	(536,675)	28,350
						<b>(558,376)</b>	<b>EUR</b>	<b>(514,805)</b>	<b>26,103</b>

#### BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC

Type	Quantity	Denomination	Date	Strike	Currency	Commitment in currency	Base Currency	Commitment in EUR	Market Value in EUR
PUT	(46)	PUT EURO STOXX 50 PR	17/09/2021	3,750	EUR	309,870	EUR	309,870	(16,652)
PUT	46	PUT EURO STOXX 50 PR	17/09/2021	4,000	EUR	(685,872)	EUR	(685,872)	36,110
PUT	(12)	PUT S&P 500 EMINI INDEX	17/09/2021	3,920	USD	439,949	EUR	369,550	(20,462)
PUT	12	PUT S&P 500 EMINI INDEX	17/09/2021	4,120	USD	(766,694)	EUR	(644,010)	34,019
						<b>(702,747)</b>	<b>EUR</b>	<b>(650,462)</b>	<b>33,015</b>

### NOTE 10 - SUBSCRIPTION TAX

The Company's assets are subject to an annual subscription tax ("*taxe d'abonnement*") in Luxembourg of 0.05% p.a. on net assets (and 0.01% p.a. on total net assets in case of Sub-Funds or Classes reserved to Institutional Investors), payable quarterly. In case some Sub-Funds are invested in other Luxembourg UCIs, which in turn are subject to the "*taxe d'abonnement*" provided for by the 2010 Act, the "*taxe d'abonnement*" is due from the Company on the portion of assets invested therein.

The Company's income is not taxable in Luxembourg. Income received by the Company may be subject to withholding taxes in the country of origin of the issuer of the security, in respect of which such income is paid.

No duty or tax is payable in Luxembourg in connection with the issue of Shares of the Company.

### NOTE 11 - DELEGATION

Lemanik Asset Management S.A. may delegate all or part of their functions and duties to a sub-contractor which, having regard to the nature of the functions and duties to be delegated, must be qualified and capable of undertaking the duties in question.

### NOTE 12 - CASH AT SIGHT BY THE BROKER

This caption is mainly for futures and options contracts, and fully related to the Sub-Funds:

- BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MIXED PORTFOLIO
- BANKINTER INTERNATIONAL FUND SICAV - TOTAL RETURN
- BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL DIVERSIFIED PORTFOLIO
- BANKINTER INTERNATIONAL FUND SICAV - CIMALTAIR INTERNATIONAL
- BANKINTER INTERNATIONAL FUND SICAV - INTERNATIONAL BALANCED STRATEGY
- BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY\*
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC
- BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE

The amounts are included in the caption Cash at sight by the broker in the statement of net assets of each Sub-Fund.

\* As at February 24, 2021 the sub-fund BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE change its name to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY.

# BANKINTER INTERNATIONAL FUND SICAV

## Notes to the Financial Statements as at June 30, 2021 (continued)

### **NOTE 13 - CHANGES IN THE SECURITIES PORTFOLIO**

The statement of changes in investments for the period in reference to the report is available on simple request free of charge at the registered office of the Company.

### **NOTE 14 - EVENTS OCCURRED DURING THE PERIOD**

An updated Prospectus was issued in January 2021. The material changes were:

- 1) Addition of Share Class C to the BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS MODERATE, BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS CONSERVATIVE and BANKINTER INTERNATIONAL FUND SICAV - MULTIFUNDS DYNAMIC Sub-Funds.
- 2) Standardization for the subscription and redemption payment cycle to 3 days across all Sub-Funds.
- 3) Name change for the BANKINTER INTERNATIONAL FUND SICAV - GLOBAL MODERATE to BANKINTER INTERNATIONAL FUND SICAV - GLOBAL EQUITY as well as changing of the underlying performance benchmark for this Sub-Fund.

The BANKINTER INTERNATIONAL FUND SICAV - IRATI was reactivated as at February 5, 2021.

The BANKINTER INTERNATIONAL FUND SICAV - LAURISILVA GLOBAL STRATEGY has been incorporated and will launch after the Initial Offering Period (IOP). The IOP of the Sub-Fund commenced on June 25, 2021 and will end on July 31, 2021.

A further updated Prospectus was issued in March 2021. The only material change related to the addition of SFDR wording and disclosures.

### **NOTE 15 - SUBSEQUENT EVENTS**

The BANKINTER INTERNATIONAL FUND SICAV - LAURISILVA GLOBAL STRATEGY has been launched as at July 20, 2021.

# BANKINTER INTERNATIONAL FUND SICAV

## Additional Information

### INFORMATION CONCERNING THE REMUNERATION POLICY

#### Remuneration policies and practices

The Management Company has established and applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the Company ("the Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the Management Company, the Company or the Sub-Funds. Within the Management Company, these categories of staff represents 24 persons.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the Company and the Shareholders and includes measures to avoid conflicts of interest.

In particular, the Remuneration Policy will ensure that:

- a) the staff engaged in control functions are compensated in accordance with the achievement of the objectives linked to their functions, independently of the performance of the business areas that they control;
- b) the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;
- c) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

The following table shows the fixed and variable remuneration in 2020 for the Identified Staff (24 persons), who is fully or partly involved in the activities of all the funds managed by the Management Company. For the purposes of the below disclosures, where portfolio management activities have been formally delegated to another entity, the remuneration of the relevant identified staff of the delegate has been excluded, as it is not paid out by the Management Company or by the Company.

#### Staff expenses split into fixed and variable remuneration

Wages and salaries

- a. Fixed
- b. Variable

#### Staff expenses broken down by categories of staff subject to UCITS V pay rules (in EUR)

Staff Code	Fixed Remuneration	Variable Remuneration	Total
S	1,713,063	266,000	1,979,063
R	1,244,302	61,500	1,305,802
C	470,798	35,000	505,798
O	-	-	-

S = Senior Management.

R = Risk takers, which includes staff members whose professional activities can exert material influence on UCITS or AIFs managed by Lemanik Asset Management S.A. ("LAM").

C = Staff engaged in control functions (other than senior management) responsible for risk management, compliance, internal audit and similar functions.

O = Any other staff member receiving total remuneration that takes them into the same remuneration bracket as senior management and risk-takers, whose professional activities have a material impact on LAM's risk profile.

A paper copy of the summarised Remuneration Policy is available free of charge to the Shareholders upon request.

No material changes have been made to the Remuneration Policy.

# BANKINTER INTERNATIONAL FUND SICAV

## Additional Information (continued)

### **INFORMATION CONCERNING THE SECURITIES FINANCING TRANSACTION AND OF REUSE DISCLOSURES**

As at June 30, 2021, the Company is currently not concerned by the requirements of the Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) on transparency of securities financing transactions and of reuse. Furthermore, no corresponding transactions were carried out during the year referring to the financial statements.