



UNION BANCAIRE PRIVÉE

## Key investor information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### UBAM - Dynamic US Dollar Bond, a sub-fund of UBAM

**Class: IC EUR (Capitalisation) LU1209509329**

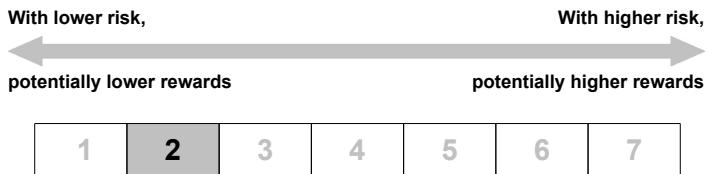
This document may be representative of multiple share classes as indicated in the Practical Information section below  
UBAM is a SICAV managed by UBP Asset Management (Europe) S.A.

## Objectives and investment policy

The Fund seeks to grow your capital and generate income primarily by investing in bonds. It is an actively-managed, well-diversified portfolio of bonds denominated in US Dollars. The Fund's value is calculated and expressed in US Dollars. For share classes in other currencies that the reference currency, the currency risk is hedged. The hedged share classes include the letter "H" in their denomination.

To achieve its aims the Fund invests in a variety of bonds issued by US and European companies. Most of its assets are invested in FRN (Floating Rate Notes). FRN are bonds with variable interest rates and their prices are mostly not affected by variations due to change in market interest rates. Most of its investments are perceived as low-risk, but it may invest a small proportion of its assets in "high-yield". High-yield bonds are bonds issued by companies whose business is more sensitive to the economic cycle and whose bonds pay higher interest. Investors in the Fund can redeem their units on any business day in Luxembourg, although we recommend a holding period of at least a year. Any income received by the Fund is reinvested (capitalisation share class).

## Risk and reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 2 reflects low potential gain and/or loss for the portfolio. This is due to investments in bonds on the American market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Credit risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

**Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

**Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.38%
Charges taken from the Fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.ubp.com](http://www.ubp.com).**

## Past performance

Information on past performance will be provided after the close of the first financial year.

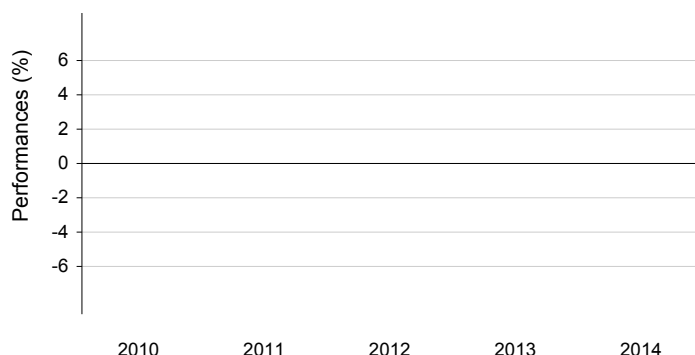
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 18 December 1990

Share class launch date: 21 August 2015

Share class currency: Euro.



■ UBAM - Dynamic US Dollar Bond IC EUR

## Practical information

Custodian: Union Bancaire Privée (Europe) S.A.

UBAM is an umbrella SICAV offering multiple sub-funds whose assets and liabilities are legally segregated from each other.

Copies of the prospectus and the latest periodical regulatory information, as well as other practical information may be obtained free of charge in English from UBP Asset Management (Europe) S.A., 287, 289 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg.

The Fund offers other share classes as further defined in its prospectus. Conversion into shares of another share class within this Fund or into shares of another Fund may be made as set out in the "Conversion of Shares" chapter of the prospectus.

The net asset value is available on request at the Fund's registered office and on the website [www.ubp.com](http://www.ubp.com).

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is domiciled in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 24.08.2015.

The LU1209509329 (IC EUR) represents the following share classes :

LU1209509592 (ID EUR)

For Capitalisation share classes (C), the dividend is reinvested, for Distribution share classes (D), the dividend is distributed.