

AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - A2 EUR Hgd

FACTSHEET

Marketing
Communication

31/03/2024

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Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to provide income and secondarily, to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a diversified portfolio of short duration, typically 1-3 years, USD and other OECD denominated bonds from emerging markets. These bonds are issued by companies that either are incorporated, headquartered in or do their business mainly in emerging markets or their credit risk is linked to emerging markets. The overall emerging market currency exposure may not exceed 25% of the Sub-Fund's assets. The Sub-Fund may also invest up to 25% of its assets in bonds with attached warrants, up to 10% in contingent convertible bonds as well as up to 5% in equities. The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). **Benchmark** : The Sub-Fund is actively managed, is not managed in reference to a benchmark and has not designated a reference benchmark for the purpose of the Disclosure Regulation. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of overall market analysis and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate and that offer the potential for attractive income. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

Meet the Team



Yerlan Syzdykov

Global Head of Emerging Markets



Paul Nash

Portfolio Manager, Emerging Markets
Corporate & High Yield Debt

Risk & Reward Profile *(Source: Fund Admin)*



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 4 Years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

Key Information *(Source: Amundi)*

Net Asset Value (NAV) : 50.01 (EUR)

NAV and AUM as of : 28/03/2024

ISIN code : (A) LU1882462739

Bloomberg code : AESA2EH LX

Assets Under Management (AUM) : 248.55 (million EUR)

Sub-fund reference currency : USD

Share-class reference currency : EUR

Benchmark : None

Information *(Source: Amundi)*

Fund structure : SICAV

CNMV code : 61

Sub-fund launch date : 14/06/2019

Share-class inception date : 14/06/2019

Eligibility : -

Type of shares : Accumulation

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : 4.50%

Ongoing charges : 1.48% (Estimated 30/06/2023)

Exit charge (maximum) : 0.00%

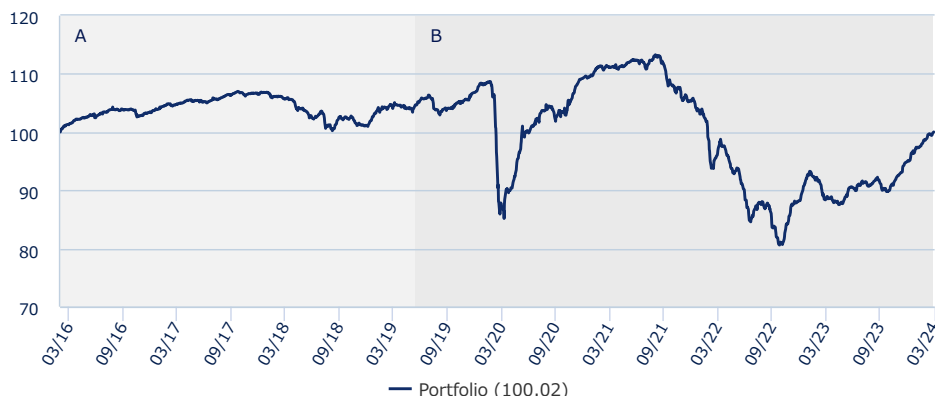
Minimum recommended investment period : 4 Years

Performance fees : No

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Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/02/2016 to 28/03/2024* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II EMERGING MARKETS BOND SHORT-TERM. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2016.

B : Performance of the Sub-Fund since the date of its launch

Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	-	29/02/2016
Portfolio	5.35%	1.42%	5.35%	12.89%	-10.02%	-4.07%	-	0.02%

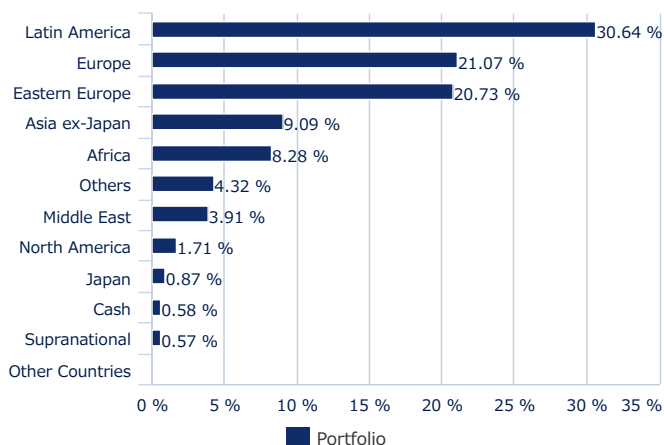
Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	7.64%	-16.26%	-3.66%	2.36%	5.66%	-5.05%	3.04%	-	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

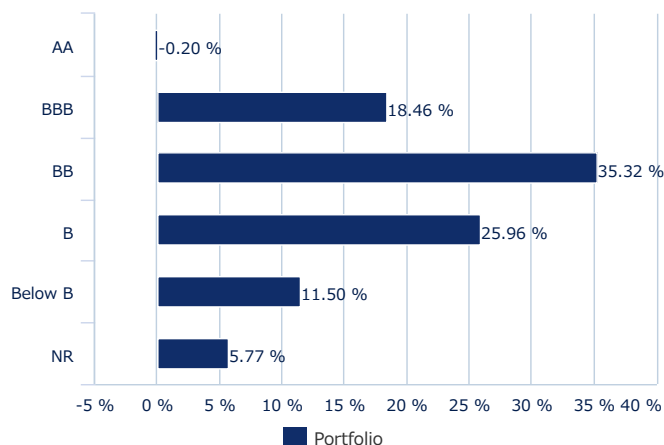
Portfolio Breakdown (Source: Amundi)

Geographical allocation (% of assets, source: Amundi) *



* The total may be different from 100% to reflect the portfolio's real exposure (taking into account derivative instruments and cash)

Breakdown by rating (% of assets, source: Amundi) *



* Includes Credit and Total Return Swaps
Based on Cash Bonds, CDS and TRS but excludes other types of derivatives. Median Rating calculated of the three agencies: Fitch, Moody's and Standard & Poor's.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	4.10%	7.06%	8.42%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Yield	11.57%
Modified duration ¹	2.85
Average rating ²	BB-
Total portfolio holdings	295
Issuer number	203
Yield to Maturity	11.04%
Current Yield	9.41%

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² Based on cash bonds and CDS but excludes other types of derivatives

Top 10 (% of assets, source: Amundi)

	Portfolio
COFIDE VAR 7/29(5.25%)	2.51%
ROSW 2.132% 03/25 REGS	1.88%
OTPHB VAR 05/33 EMTN	1.50%
MBHBAN VAR 10/27 EMTN	1.39%
ABRAGF 11.5 03/02/28 REGS	1.16%
SGLSJ 4.5% 11/29 REGS	1.07%
MCBRAC 7.25% 06/31 REGS	1.00%
ACUPET 7.5% 01/32 REGS	1.00%
BRASKM 8.5% 01/31 REGS	0.97%
BGBKKK VAR 12/31	0.96%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

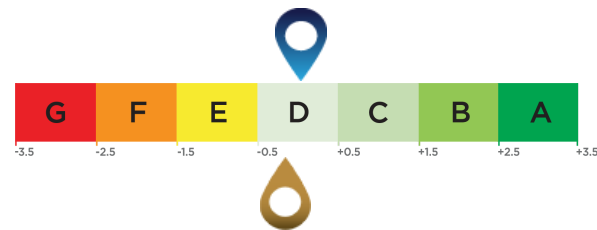
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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 75% JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD + 25% JP MORGAN EMBI GLOBAL DIVERSIFIED 1-3 Y INDEX



Investment Portfolio Score: 0.02

ESG Investment Universe Score¹: -0.17

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	87.26%	93.01%
Percentage that can have an ESG rating ³	97.55%	99.83%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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