ACTIVE

# BSF BlackRock Systematic Style Factor Fund
## D2 U.S. Dollar
### BlackRock Strategic Funds

BlackRock.

March 2024

**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024.**

**This document is marketing material.** For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund will provide exposure to several investment styles including, (i) Value; (ii) Momentum; (iii) Carry; and (iv) Defensive.
- The Fund will invest on a global basis in any or all of the following asset classes: equity securities (e.g. shares), other equity-related securities, fixed income securities (e.g. bonds), other fixed-income related securities, money market instruments (e.g. debt instruments with short-term maturities), deposits, cash and other funds.

## RISK INDICATOR

**Lower Risk**
Potentially Lower Rewards

**Higher Risk**
Potentially Higher Rewards

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- Equities and equity-related securities can be affected by daily stock market movements. Fixed Income securities can be affected by changes to interest rates, credit risk and potential or actual credit rating downgrades. Non-investment grade FI securities can be more sensitive to these events. ABS and MBS may have high levels of borrowing and not fully reflect the value of underlying assets. FDIs are highly sensitive to changes in the value of the asset they are based on. The impact is greater where FDIs are used in an extensive or complex way.
- 'Absolute Return' funds may not move in line with market trends or fully benefit from a positive market environment. Emerging markets are generally more sensitive to economic and political conditions than developed markets.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Not FDIC Insured - No Bank Guarantee - May Lose Value

## KEY FACTS

**Comparator[11] :** 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

**Asset Class :** Multi Asset

**Fund Launch Date :** 29-Feb-2016

**Share Class Launch Date :** 16-Mar-2016

**Share Class Currency :** USD

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 147.60 USD

**Morningstar Category :** Multistrategy USD

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU1373035408

**Management Company :** BlackRock (Luxembourg) S.A.

* or currency equivalent

## FEES AND CHARGES

**Annual Management Fee :** 0.55%

**Ongoing Charge :** 1.13%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Minimum Initial Investment :** 100,000 USD *

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

* or currency equivalent

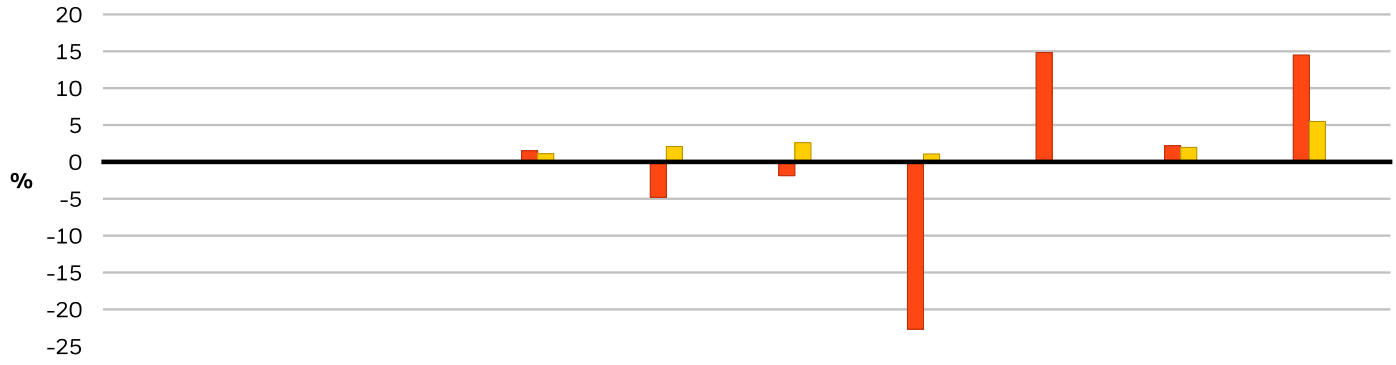
## PORTFOLIO MANAGEMENT

Philip Hodges
He Ren

# BSF BlackRock Systematic Style Factor Fund
## D2 U.S. Dollar
### BlackRock Strategic Funds

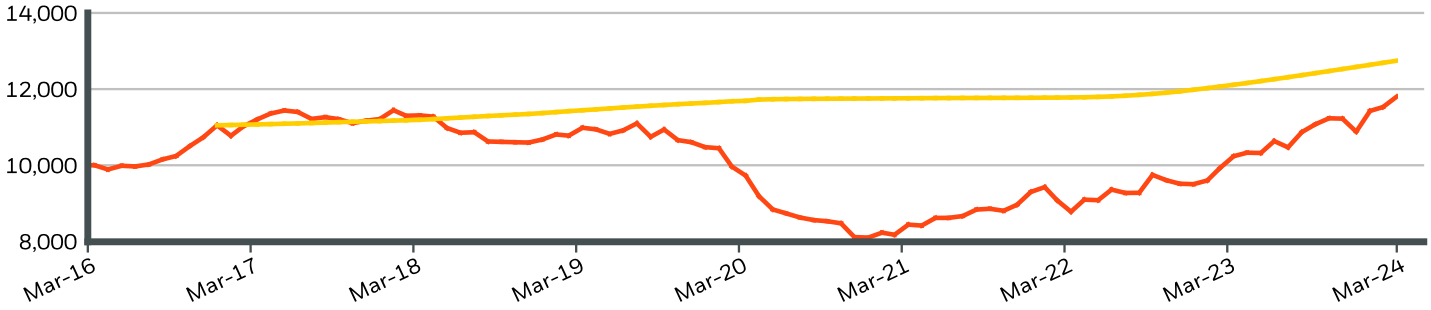
BlackRock.

## CALENDAR YEAR PERFORMANCE




| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | - | - | - | 1.50 | -4.80 | -1.88 | -22.68 | 14.82 | 2.19 | 14.50 |
| Comparator[†1] | - | - | - | 1.11 | 2.08 | 2.60 | 1.08 | 0.18 | 1.97 | 5.48 |

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION




## CUMULATIVE & ANNUALIZED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | 2.39 | 8.46 | 6.58 | 8.46 | 15.30 | 11.82 | 1.45 | 1.99 |
| Comparator[†1] | 0.48 | 1.42 | 2.88 | 1.42 | 5.72 | 2.98 | 2.39 | 2.04 |

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class — BSF BlackRock Systematic Style Factor FundD2 U.S. Dollar

Comparator[†1] — 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

Not FDIC Insured - No Bank Guarantee - May Lose Value

**Contact Us**
For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

# BSF BlackRock Systematic Style Factor Fund
## D2 U.S. Dollar
### BlackRock Strategic Funds

BlackRock

**TOP 10 HOLDINGS (%)**

Top Holdings data is unavailable at this time.

**PORTFOLIO CHARACTERISTICS**

**Weighted Average Market Capitalization (M) :** -
**Modified Duration :** -
**Price to Book Ratio :** -
**Price to Earnings Ratio :** -
**Number of Holdings :** -

**ASSET TYPE BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**GEOGRAPHIC BREAKDOWN (%)**

Exposure breakdowns data is unavailable at this time.

**REGIONAL EXPOSURE (%)**

Exposure breakdowns data is unavailable at this time.

Not FDIC Insured - No Bank Guarantee - May Lose Value

**Contact Us**
For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

# BSF BlackRock Systematic Style Factor Fund

## D2 U.S. Dollar

### BlackRock Strategic Funds

BlackRock.

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.
**BSF Funds:** This document is marketing material. BlackRock Strategic Funds (BSF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BSF is not available for sale in the U.S. or to U.S. persons. Product information concerning BSF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BSF and may terminate marketing at any time. In the UK, subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BSF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) which are available in registered jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to https://www.blackrock.com/corporate/compliance/investor-right available in in local language in registered jurisdictions.
**For investors in Latin America:** This material is for educational purposes only and does not constitute investment advice or an offer or solicitation to sell or a solicitation of an offer to buy any shares of any fund or security and it is your responsibility to inform yourself of, and to observe, all applicable laws and regulations of your relevant jurisdiction. If any funds are mentioned or inferred in this material, such funds may not been registered with the securities regulators of Argentina, Brazil, Chile, Colombia, Mexico, Panama, Peru, Uruguay or any other securities regulator in any Latin American country and thus, may not be publicly offered in any such countries. The securities regulators of any country within Latin America have not confirmed the accuracy of any information contained herein. No information discussed herein can be provided to the general public in Latin America. The contents of this material are strictly confidential and must not be passed to any third party.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

**© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.**

Not FDIC Insured - No Bank Guarantee - May Lose Value

**Contact Us**

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com