



Franklin Templeton Investment Funds Franklin Flexible Alpha Bond Fund

Global Fixed Income
LU1353034298
30 April 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	41 million
Fund Inception Date	18.03.2016
Number of Holdings	182
Benchmark	Linked FTSE 3-Month US T-Bill Index
Investment Style	Global Fixed Income
Morningstar Category™	Global Flexible Bond

Summary of Investment Objective

The Fund aims to earn income and to increase the value of its investments over the medium to long term in excess of the FTSE 3-Month U.S. T-Bill Index over a full market cycle. The Fund invests in a wide range of global debt securities of any maturity, duration or quality.

Fund Management

Sonal Desai, PhD: United States
Patrick A. Klein, PhD: United States
Paul Varunok: United States
Benjamin Cryer, CFA: United States
Sameer Kackar, CFA: United States

Ratings - A (acc) USD

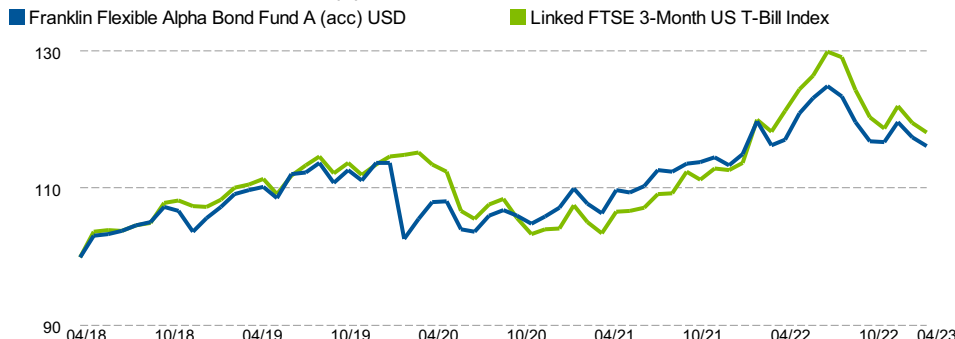
Overall Morningstar Rating™: ★★★★★

Asset Allocation (Market Value)

	%
Fixed Income	97.81
Cash & Cash Equivalents	2.19

Performance

Past performance does not predict future returns.
Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14	04/13
	04/22	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14
A (acc) USD	-3.03	11.07	2.10	-3.80	9.79	-9.19	6.49	N/A	N/A	N/A
A (acc) EUR	-3.05	11.05	2.08	-3.80	9.82	-9.12	6.58	N/A	N/A	N/A
A (Qdis) EUR-H1	-1.41	-3.54	10.70	-8.61	-1.21	-1.84	-0.12	N/A	N/A	N/A
Benchmark in EUR	-1.59	14.25	-8.80	4.22	10.53	-8.41	6.15	N/A	N/A	N/A

Performance in EUR (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (acc) USD	-3.03	9.97	16.14	3.22	3.04
A (acc) EUR	-3.05	9.89	16.09	3.20	3.03
A (Qdis) EUR-H1	-1.41	5.27	-4.96	1.73	-1.01
Benchmark in EUR	-1.59	2.54	18.13	0.84	3.39

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Fund Measures

Average Credit Quality	A+
Average Duration	1.24 Years
Average Weighted Maturity	2.90 Years
Yield to Maturity	6.34%
Standard Deviation (5 Yrs, USD)	5.45%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID ISIN
A (acc) USD	18.03.2016	USD 10.85	1.39	5.00	1.15	N/A	N/A	N/A	FTFAAAU LX LU1353034298
A (acc) EUR	18.03.2016	EUR 11.11	1.39	5.00	1.15	N/A	N/A	N/A	FTFAAAE LX LU1353032169
A (Qdis) EUR-H1	18.03.2016	EUR 8.41	1.39	5.00	1.15	Qtr	18.04.2023	0.0690	FFAQEH1 LX LU1353033050

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

Sector (Notional Exposure)	% of Total	Currency (Notional Exposure)	% of Total
Investment Grade Corporates	36.15	U.S. Dollar	100.37
U.S. Treasury	25.47	Japanese Yen	0.27
Collateralised Loan Obligation	12.77	Colombian Peso	-0.01
High Yield Corporates	12.14	British Pound	-0.09
International Bonds	10.64	Euro	-0.55
Municipal Bonds	8.11		
Residential Mortgage-Backed Securities	2.36		
Agency Mortgage-Backed Securities	1.94		
Interest-Rate Derivatives	-100.08		
Others	2.43		
Cash & Cash Equivalents	2.19		

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Interest Rate Derivatives sector consists of Treasury, interest rate and other derivatives that are primarily used for duration management. Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund seeks to generate attractive risk-adjusted returns over a full market cycle by allocating its investments across a wide range of debt securities and debt obligations of any maturity or credit rating of corporate and/or sovereign issuers worldwide, with the ability to actively use financial derivative instruments. Such securities and investment instruments have historically been subject to price movements due to such factors as sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in currency markets. As a result, the performance of the Fund can fluctuate moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: counterparty risk, credit risk, foreign currency risk, derivative instruments risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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Please consult your financial advisor before deciding to invest.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Performance: Effective 1 October 2021, the Fund's benchmark is FTSE 3-Month U.S. T-Bill Index. The Linked FTSE 3-Month U.S. T-Bill Index performance shown is derived from a combination of the ICE LIBOR 3-Month (USD) Index from the Fund's inception to September 30, 2021 and the FTSE 3-Month U.S. T-Bill Index thereafter.

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Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.