Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Colchester Global Bond Enhanced Currency Fund
Share Class: USD Hedged Accumulation Class - I Shares
(ISIN: IE00BD6SNF43), (Currency: USD), (Code: TUHA)

a sub fund of The Colchester Multi-Strategy Global Bond Fund plc (the "Company"). Colchester Global Investors (Dublin) Management Ltd is the manager of the Company (the "Manager").

Objectives and Investment Policy

The Fund aims to generate income and increase the amount invested by investing in currencies and a globally diversified portfolio of government bonds.
The Fund is actively managed against the FTSE World Government Bond Index (the “benchmark”).
The Fund can invest in bonds (which may include inflation linked bonds) issued by governments, government agencies and supra-national agencies (such as the World Bank), irrespective of whether such bonds are included in the benchmark.
The Fund will tend to purchase bonds with characteristics similar to those in the benchmark however, the investment strategy can lead to significant deviation from the benchmark in terms of country and currency weightings and duration, which can cause the return of the Fund to differ significantly from that of the benchmark. The Fund can invest in currencies using contracts on the spot and forward market, such as forward currency contracts (contracts to buy or sell a currency at a specified future time at an agreed price).
The Fund will employ a “long-short” currency strategy. The Fund will hold up to 130% in long currency positions that increase in value as the value of the currency increases with 30% in short currency positions using financial derivative instruments that decrease in value as the value of the currency increases. Up to 20% of investments made by the Fund may be of lower quality than investment grade (for example, emerging market investments).
The choice of assets is guided by value. You should be aware that, if you decide to purchase Shares, you will be relying on the expertise of the Fund’s investment manager to select investments for the Fund.
The possible gains and losses of the Fund may be increased through the use of financial derivative instruments such as forward currency contracts which are used by the Fund’s investment manager to counteract currency exposure. These possible gains and losses cannot exceed 100% of the value of the Fund.
This Share Class of the Fund does not pay out any income. Any income generated is reinvested into the Fund.
It is recommended that you hold an investment in the Fund for 3 to 5 years.
You may sell your shares in the Fund on any day on which retail banks normally open for business in Ireland and the United Kingdom. For further information please refer to “Redemption Requests” in the prospectus available from the administrator.
For more information about the Fund’s investment policy see “Investment Objectives, Policies and Share Classes of the Funds” in the prospectus available from the administrator.

Risk and Reward Profile

Lower risk, potentially lower reward — Higher risk, potentially higher reward

1	2	**3**	4	5	6	7

The indicator above measures how much investment performance has varied over time. The lowest category does not mean risk free investment. This has been calculated over a 5 year period. Where the Fund has not existed for that length of time, the returns of a representative benchmark have been used. The risk and reward indicator for the Fund is not guaranteed to remain unchanged and may change over time.
The Fund is ranked at 3 because funds of this type have experienced average rises and falls in value in the past.
Past returns are not a guarantee of future returns. The value of shares may go down as well as up. An investment in the Fund involves the risk of loss, including the loss of the entire amount invested.
The principal risks arising are:
The risk of loss of value arising where a bond issuer cannot pay interest or repay the amount invested when due. There is an additional risk in investing in bonds issued by governments because there may be difficulties in suing a government or country where it does not pay interest or repay the amount invested when due.
The risk that a bond cannot be sold easily, quickly or at a good price. This risk may be higher where the Fund invests in bonds where the interest and amount invested in these bonds is adjusted to compensate for the impact of inflation or where a bond is issued by the government of an emerging market country.
The risk of loss as a result of changes in currency exchange rates because the Fund invests in bonds and currencies other than the Class Currency of this Share Class. This Share Class will seek to reduce this risk through currency hedging using financial derivative instruments such as forward currency contracts.
The risk of loss, bankruptcy or nationalization of any sub-custodian, registration agent or broker, or where ownership records are not maintained or respected.
Further information on the risks faced by the Fund is included in "Risk Factors" in the prospectus.
The Global Bond strategy (the “Product”) has been developed solely by Colchester Global Investors Ltd. The Product is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE World Government Bond Index (the “Index”) vest in the relevant LSE Group company which owns the Index. FTSE® is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license. TMX® is a trade mark of TSX, Inc. and used by the LSE Group under license. The Index is calculated by or on behalf FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Colchester Global Investors Ltd.

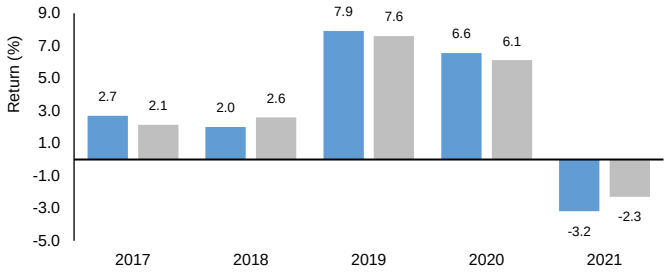
Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.60%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year and excludes any portfolio transaction charges incurred when we buy or sell assets of the Fund. For more information about charges, please see "Fees and Expenses" in the prospectus available from the administrator at Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland, facsimile +353 1 542 2902, e-mail: colchesterglobal@ntrs.com, phone +353 1 434 5110.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.
The Fund launched in 2016. This Share Class launched in 2016.

Performance shown is based on the net asset value.
Past performance has been calculated in USD.
The Fund does not track the benchmark.

Annual Share Class Performance

Annual benchmark performance shown in USD Hedged terms

Practical Information

Northern Trust Fiduciary Services (Ireland) Limited is the depositary of the Fund.
Additional information relating to the Fund and its share classes, including copies of the prospectus and latest annual and semi-annual report and accounts, which are prepared for the entire UCITS umbrella, can be obtained in English from the administrator at: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland, facsimile +353 1 542 2902, e-mail: colchesterglobal@ntrs.com, phone +353 1 434 5110.
The latest unit prices and further practical information about the Fund are available at www.colchesterglobal.com.
Irish tax legislation may have an impact on the tax position of an investor. Potential investors are advised to seek professional advice concerning possible taxation or other consequences of an investment in the shares.

You may switch your shares in the Fund to shares in another class and/or another sub-fund in which you are eligible to invest.
Further information is available from the administrator at Northern Trust International Fund Administration Services (Ireland) Limited.
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
The Fund is a sub-fund of The Colchester Multi-Strategy Global Bond Fund plc which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.
The details of the current remuneration policy of the Manager, including a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding them, are available at www.colchesterglobal.com. A paper copy of the information is available free of charge upon request.

This Fund is a UCITS authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 08/06/2022.