

# Schroder International Selection Fund Global Gold

A Accumulation CHF Hedged Share Class

|                                       |
|---------------------------------------|
| <b>Fund Launch Date</b>               |
| 29 June 2016                          |
| <b>Total Fund Size (Million)</b>      |
| USD 112,6                             |
| <b>Share Price End of Month (CHF)</b> |
| 96,11                                 |
| <b>Benchmark</b>                      |
| FTSE Gold Mines                       |
| <b>Fund Manager</b>                   |
| James Luke & Mark Lacey               |
| <b>Managed fund since</b>             |
| 29 June 2016                          |

On 29/06/2016 Schroder AS Gold and Precious Metals Fund merged into Schroder ISF Global Gold.

## Investment Objective and Policy

The Fund aims to provide capital growth by investing in equities of gold related companies.

At least two-thirds of the Fund's assets (excluding cash) will invest globally in equity and equity related securities of companies involved in the gold industry. It will also invest in gold and other precious metals through eligible assets (as described under the definition of "Alternative Asset Classes" in Appendix III of this Prospectus) and eligible gold and other precious metals transferable securities. The Fund may hold up to 40% in cash, deposits and money market instruments. The Fund will not be exposed to any physical commodities directly, nor enter into any contracts relating to physical commodities.

## Risk Considerations

The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund. A failure of a deposit institution or an issuer of a money market instrument could create losses. The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses. A derivative may not perform as expected, and may create losses greater than the cost of the derivative. Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Equity prices fluctuate daily, based on many factors including general, economic, industry or company news. A rise in interest rates generally causes bond prices to fall. In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares. Failures at service providers could lead to disruptions of fund operations or losses.

## Performance Analysis

In accordance with the Markets in Financial Instruments Directive (MiFID), the performance figures of this fund, which has less than 1 year's activity, cannot be quoted.



**Schroders**

Schroder International Selection Fund Global Gold

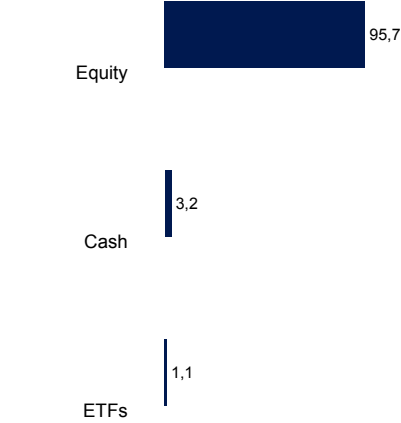
Holdings Analysis

| Top 5 Holdings                | % NAV |
|-------------------------------|-------|
| 1. Goldcorp                   | 9,9   |
| 2. Newmont Mining Corporation | 9,9   |
| 3. Barrick Gold               | 7,5   |
| 4. Newcrest Mining            | 6,5   |
| 5. AngloGold Ashanti          | 4,8   |
| Total                         | 38,6  |

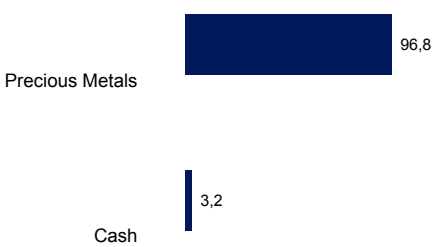
Asset Allocation (%)

Source: Schroders

Investment Security Exposure



Current Portfolio Exposure



Information

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For your security, communications may be taped or monitored.

|                                    | Accumulation  |
|------------------------------------|---|
| Bloomberg                          | SCHGGAC:LX  |
| Reuters                            | LU1223083673.LUF  |
| ISIN                               | LU1223083673  |
| Securities number                  | 32585416  |
| Wertpapierkennnummer               | A2AJQS  |
| Fund Base Currency                 | USD   |
| Dealing Frequency                  | Daily (13:00 CET)   |
| Ongoing Charges (latest available) | 1,99 %  |
| Minimum Investment Amount          | EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

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