

## MAINFIRST - EMERGING MARKETS CREDIT OPPORTUNITIES FUND (D2)

Factsheet as of  
31 August 2022

ISIN LU1061985278 | WKN A112WX

**For professional investors only.**  
**This document is promotional material.**

### INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate long-term capital growth and high returns. Using a high-yield strategy, the sub-fund invests primarily in bonds (including zero-coupon bonds), short-term debt securities and similar debt instruments. These financial instruments are issued or guaranteed by sovereign borrowers in emerging economies: particularly central banks, government authorities and regional banks, as well as corporate borrowers domiciled in emerging markets. Our investment managers employ a high-conviction, active investment strategy supported by a reliable risk management framework.

### SRRI (Synthetic Risk and Reward Indicator)<sup>1)</sup>



SRRI scale of 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

### AWARDS<sup>2)</sup>

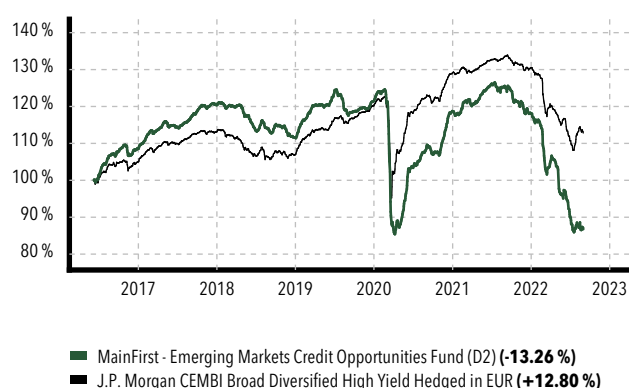
Morningstar® Category  
Global Emerging Markets Corporate Bond - EUR Biased



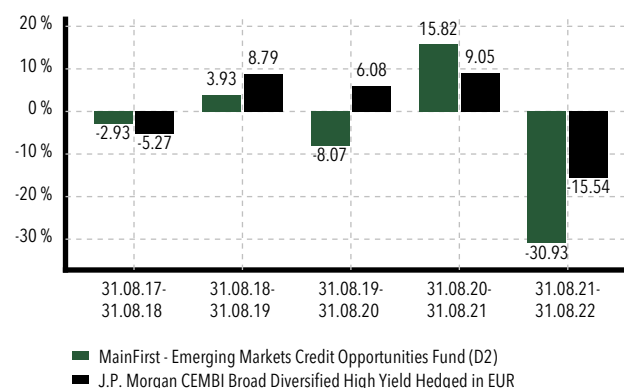
Signatory of:



### INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %) <sup>3) 4) 5)</sup>



### ANNUAL PERFORMANCE IN EUR (IN %) <sup>4) 5)</sup>



### CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR <sup>5)</sup>

|  | CUMULATIVE PERFORMANCE (IN %) |               |               |               |                         |               | ANNUALIZED PERFORMANCE (IN %) |                         |              |
|--|-------------------------------|---------------|---------------|---------------|-------------------------|---------------|-------------------------------|-------------------------|--------------|
|  | MTD                           | YTD           | 1 Year        | 3 Years       | 5 Years since Inception |               | 3 Years                       | 5 Years since Inception |              |
| <b>MainFirst - Emerging Markets Credit Opportunities Fund (D2)</b> | <b>-1.23</b>                  | <b>-26.61</b> | <b>-30.93</b> | <b>-26.46</b> | <b>-25.81</b>           | <b>-13.26</b> | <b>-9.73</b>                  | <b>-5.79</b>            | <b>-2.26</b> |
| J.P. Morgan CEMBI Broad Diversified High Yield Hedged in EUR       | +0.76                         | -13.54        | -15.54        | -2.29         | +0.69                   | +12.80        | -0.77                         | +0.14                   | +1.95        |

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit. On 14 April 2020, the benchmark was changed from J.P. Morgan Corporate Emerging Market Bond Index High Yield Index Level in USD to J.P. Morgan CEMBI Broad Diversified High Yield Hedged in EUR (JBCDHEHY Index). This changeover is taken into account in the time series on the key date.

### TOP 10 POSITIONS (31.08.22) <sup>5) 6)</sup>

| Name                            | Country              | Sector      | Assets |
|---------------------------------|----------------------|-------------|--------|
| 5.250% CIA LATINO AMERICANA     | Argentina            | Diversified | 5.35 % |
| 6.850% BANK DHOFAR SAOG         | Oman                 | Financial   | 3.68 % |
| 8.750% ANTON OILFIELD SERV GRP/ | China                | Oil & Gas   | 3.00 % |
| 5.950% APL REALTY HLDG PTE LTD  | Indonesia            | Real Estate | 2.98 % |
| 9.750% PETROFAC LTD             | Oman                 | Oil & Gas   | 2.86 % |
| 8.750% ECOBANK TRANSNATIONAL    | Nigeria              | Financial   | 2.85 % |
| 7.450% BRASKEM IDESA SAPI       | Mexico               | Industrial  | 2.65 % |
| 9.750% HILONG HOLDING LTD       | China                | Oil & Gas   | 2.58 % |
| 8.250% SHELF DRILL HOLD LTD     | United Arab Emirates | Oil & Gas   | 2.42 % |
| 7.375% BIM LAND JSC             | Viet Nam             | Real Estate | 2.32 % |

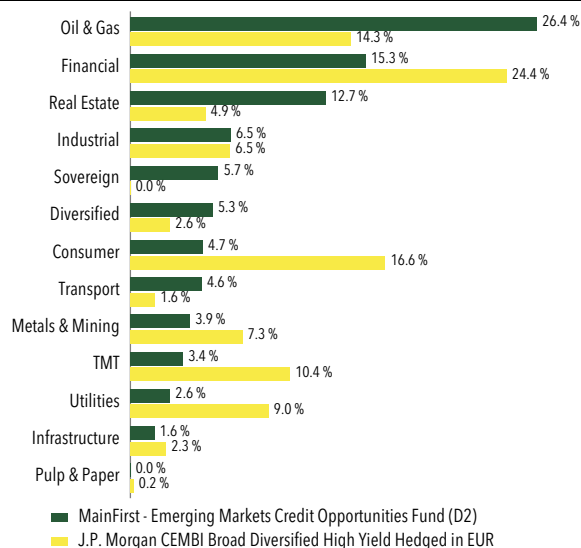
**Assets in Top 10 Holdings in %** **30.69 %**

### KEY FIGURES (31.08.22) <sup>5)</sup>

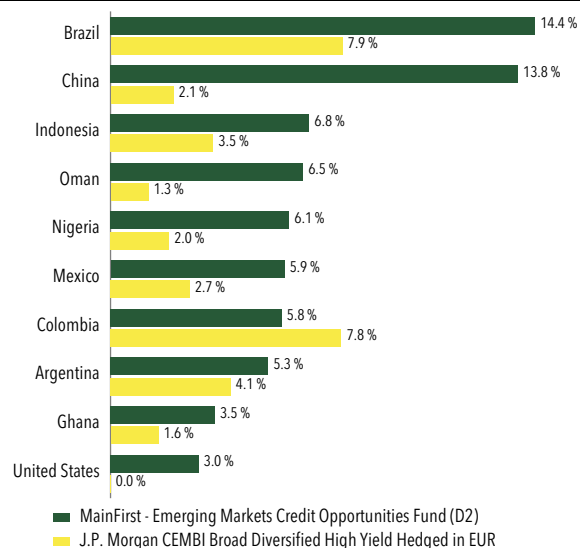
|                   | Fund    | Benchmark |
|-------------------|---------|-----------|
| 5 Years           |         |           |
| Volatility        | 6.76 %  | 5.67 %    |
| Tracking Error    | 4.62 %  |           |
| Sharpe-Ratio      | -0.80   | 0.09      |
| Information Ratio | -1.27   |           |
| Average Rating    | B+      | BB-       |
| Yield to Worst    | 16.09 % | 9.41 %    |
| Modified Duration | 2.68    | 3.64      |
| Average Maturity  | 3.57    | 8.31      |
| Number of bonds   | 78      | 740       |

# MAINFIRST - EMERGING MARKETS CREDIT OPPORTUNITIES FUND (D2)

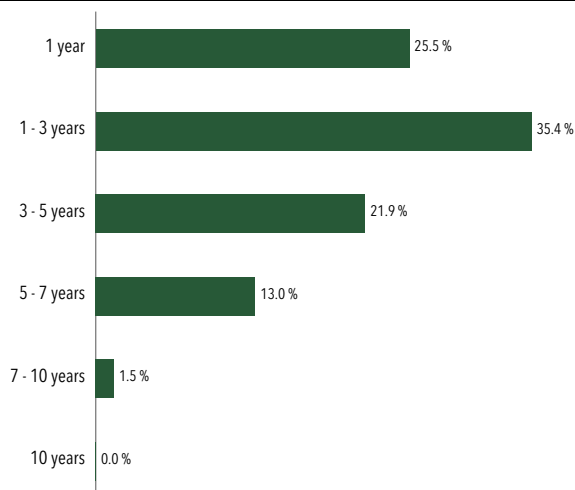
## SECTOR ALLOCATION (31.08.22)<sup>(5)</sup>



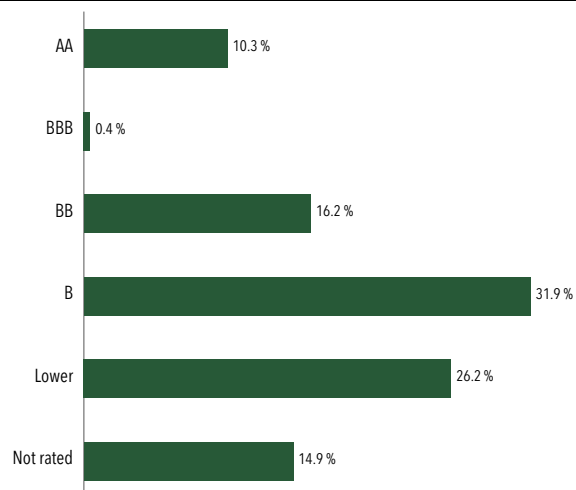
## COUNTRIES (31.08.22)<sup>(5)</sup>



## DURATION (31.08.22)<sup>(5)</sup>



## RATINGS (31.08.22)<sup>(5)</sup>



## KEY DATA

|                    |  |                       |                           |                                 |                |
|--------------------|--|-----------------------|---------------------------|---------------------------------|----------------|
| Management Company | MainFirst Affiliated Fund Managers S.A.                      | Fund Size (31.08.22)  | 32.47 million EUR         | Min. initial investment         | 500,000.00 EUR |
| Phone              | +352 276 912 10  | Inception Date        | 01 June 2016              | Entry Charge (max)              | up to 5.00 %   |
| Email              | info-lux@mainfirst.com                                       | Domicile              | Luxembourg                | Redemption fee                  | none           |
| Website            | www.mainfirst.com  | Currency              | EUR                       | Management fee p.a. (effective) | 1.10 %         |
| Asset Manager      | MainFirst Affiliated Fund Managers (Switzerland) AG          | UCITS                 | Yes                       | Performance Fee (max)           | up to 15.00 %  |
| Benchmark          | J.P. Morgan CEMBI Broad Diversified High Yield Hedged in EUR | Utilisation of income | Distributing              | High Watermark                  | No             |
| ISIN               | LU1061985278   | Last distribution     | 25 May 2021               | Ongoing charges                 | 1.57 %         |
| WKN                | A112WX   | Investment region     | Emerging market countries | Fiscal Year-End                 | 31 December    |
| NAV (31.08.22)     | 73.37 EUR  |                       |                           |                                 |                |

# MAINFIRST - EMERGING MARKETS CREDIT OPPORTUNITIES FUND (D2)

## FOOTNOTES

1) Source: Key Investor Information Documents.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

[http://www.morningstar.com/invGLOSSARY/morningstar\\_rating\\_for\\_funds.aspx](http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx)

Euro Fund Awards: In 2022, the MainFirst Emerging Markets Credit Opportunities Fund (A) was presented with a Euro Fund Award in the category "Emerging Market Bonds" for the period of one year (3rd place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the

United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

<https://www.mainfirst.com/en/asset-management/sustainable-investments-esg/principles-policies-and-reports/>

3) Past performance cannot be taken as a guarantee of future performance.

4) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

5) Source: own calculations MainFirst.

6) Sectors based on J.P. Morgan CEMBI classification.

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