

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹ of the Fund ("Prospectus").
- It is important to read the Prospectus before deciding whether to purchase shares in the Fund. If you do not have a copy, please contact the Singapore Representative to ask for one.
- You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.
- If you wish to purchase the shares in the Fund, you will need to make an application in the manner set out in the Prospectus.

SEYOND GLOBAL MINVOL (formerly known as SEYOND GLOBAL MINVARIANCE) ("Fund")

Product Type	Sub-fund of a Luxembourg SICAV	Launch Date	19 th December 2013
Management Company	Natixis Investment Managers International	Custodian	CACEIS Bank, Luxembourg Branch (which is also the Depositary)
Investment Manager	SEYOND	Trustee	Not Applicable
Capital Guaranteed	No	Dealing Frequency	Full Bank Business Day
Name of Guarantor	Not Applicable	Expense Ratio for FYE 30 June 2019	0.76% to 1.91% (depending on share class)

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is suitable for institutional and retail investors who:
 - agree not to benefit from a full increase of the global equity securities markets in order to benefit from a lower volatility;
 - can afford to set aside capital for a long period of time (over 5 years); and
 - can accept capital losses;
- The principal of the Fund may be at risk.
- You should consult your financial advisor on the suitability of the Fund for you if in doubt.

Further Information
Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB FUNDS paragraph in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a UCITS compliant sub-fund constituted in Luxembourg.
- The investment objective of the Fund is to outperform the MSCI World All Countries Dividend Net Reinvested Index over its recommended minimum investment period of 5 years while offering lower volatility.
- Revenues and capital gains earned by the Fund is reinvested for Accumulation Share Classes.
- Distribution Share Classes make periodic distributions (yearly or more frequently as deemed appropriate by the Board of Directors), as decided by the Shareholders upon proposal of the Board of Directors.

Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB FUNDS paragraph in the Prospectus for further information on features of the product.

¹ The Prospectus is available for collection from the Singapore Representative or Natixis Investment Managers Singapore, a division of the Singapore Representative, located at 5 Shenton Way, #22-05 UIC Building, Singapore 068808 or from their appointed Singapore distributors. Unless the context otherwise requires, terms defined in the Prospectus shall have the same meaning when used in this PHS

Investment Strategy	
<ul style="list-style-type: none"> • The Fund's investment strategy consists in selecting global equity securities offering statistical characteristics (specifically standard deviation and correlation) that enable the Fund to benefit from low absolute volatility. • When building and managing the Fund's portfolio, the investment manager takes into account the following factors: <ul style="list-style-type: none"> ○ The standard deviation of each individual equity security; ○ The correlation of each individual equity security to other equity securities; and ○ The weight of each equity securities within the portfolio. • The Fund invests at least 90% of its net assets into global equity securities including emerging markets. The Fund exposure to the global equity market evolves between 90% and 110% of its net assets. The Fund may invest in small and mid-capitalization equity securities and may invest up to 10% of its net assets in money market and cash instruments. • The Fund may use derivatives for hedging and investment purposes and enter into securities lending and borrowing transactions as well as repurchase agreements and reverse repurchase agreements, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Luxembourg Prospectus. 	Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB FUNDS paragraph in the Prospectus for further information on features of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • SICAV/Umbrella Fund: NATIXIS AM FUNDS • Management Company: Natixis Investment Managers International • Investment Manager: SEEYOND • Depositary: CACEIS Bank, Luxembourg Branch 	Refer to MANAGEMENT AND ADMINISTRATION OF THE SICAV paragraph in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <ul style="list-style-type: none"> • The price of Shares of the Fund and any income from it may rise or fall. These risk factors may cause you to lose some or all of your investment 	Refer to the PRINCIPAL RISKS paragraph in the Prospectus for further information on the risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to Market Risks – Your investment may go up or down due to changing economic, political or market conditions that impact the prices of the bonds or other securities that the Fund invests in. • You are exposed to Credit Risks - The issuer of any debt security acquired by the Fund may default on its financial obligations. Moreover, the price of any debt security acquired by the Fund normally reflects the perceived risk of default of the issuer of that security at the time the Fund acquired the security. If after acquisition the perceived risk of default increases, the value of the security held by the Fund is likely to fall. 	

Liquidity Risks													
<ul style="list-style-type: none"> You are exposed to Liquidity risks – The Fund may acquire securities that are traded only among a limited number of investors and the Fund may face difficulty in disposing of those securities quickly or in adverse market conditions. Unusual market conditions or unusually high volumes of repurchase requests may cause lack of liquidity and efficiency in certain markets and the Fund may experience some difficulties in purchasing or selling holdings of securities and therefore meeting your subscription or redemptions requests. The Fund is subject to redemption rules. Redemptions may only occur on Fund Dealing Days - Shares may only be redeemed on any Dealing Day. 	Refer to the REDEMPTION OF SHARES paragraph in the Prospectus for further information.												
Product Specific Risks													
<ul style="list-style-type: none"> You are exposed to Capital Loss risk – Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, may be worth more or less than their original cost. There is no guarantee that the capital invested in a Share will be returned to the investor in full. You are exposed to Equity Securities risk – Investing in equity securities involve risks associated with the unpredictable drops in a stock's value or periods of below-average performance in a given stock or in the stock market as a whole. You are exposed to Small and Mid-Capitalization Companies risk – Investments in small and mid-capitalization companies may involve greater risks than investments in larger companies, including fewer managerial and financial resources. Stocks of small and mid-size companies may be particularly sensitive to unexpected changes in interest rates, borrowing costs and earnings. As a result of trading less frequently, stocks of small and mid-size companies may also be subject to wider price fluctuations and may be less liquid. You are exposed to Emerging Markets risk – Investments in emerging market securities involve certain risks, such as illiquidity and volatility, which may be greater than those generally associated with investing in developed markets. The extent of economic development, political stability, market depth, infrastructure, capitalization, and regulatory oversight in emerging market economies may be less than in more developed countries You are also exposed to Exchange Rates risk, Geographic Concentration risk, Portfolio Concentration risk, risks related to investments in Financial Derivatives Instruments, Counterparty risk and risks related to Changes in laws and/or tax Regimes. 	Refer to the PRINCIPAL RISKS paragraph in the Prospectus for further information on the specific risks of the product.												
FEES AND CHARGES													
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you to the Fund</u> <ul style="list-style-type: none"> You will need to pay the following fees and charges as a percentage of your gross investment sum: <table border="1"> <tr> <td>Sales Charge (maximum)</td><td>4.00% (for R Class) None (for I Class)</td></tr> <tr> <td>Redemption Charge</td><td>None</td></tr> <tr> <td>Conversion Fee (in respect of a redemption of existing shares and a simultaneous purchase of new shares)</td><td>The sales charge for the subscription of the new shares will apply.</td></tr> </table> <u>Payable by the Fund from invested proceeds:</u> <ul style="list-style-type: none"> The Fund will pay the following fees and charges to us and other parties: <table border="1"> <tr> <td>Management Fee</td><td>Between 0.65% to 1.60% per annum</td></tr> <tr> <td>(a) Retained by the Management Company</td><td>(a) Up to 50.2% of Annual Management Fee</td></tr> <tr> <td>(b) Paid by the Management Company (trailer fee)</td><td>(b) Up to 49.8%² of Annual Management Fee</td></tr> </table> 	Sales Charge (maximum)	4.00% (for R Class) None (for I Class)	Redemption Charge	None	Conversion Fee (in respect of a redemption of existing shares and a simultaneous purchase of new shares)	The sales charge for the subscription of the new shares will apply.	Management Fee	Between 0.65% to 1.60% per annum	(a) Retained by the Management Company	(a) Up to 50.2% of Annual Management Fee	(b) Paid by the Management Company (trailer fee)	(b) Up to 49.8% ² of Annual Management Fee	Refer to Appendix I (FEES AND COMMISSIONS) of the Prospectus for further information on the fees and charges.
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Redemption Charge	None												
Conversion Fee (in respect of a redemption of existing shares and a simultaneous purchase of new shares)	The sales charge for the subscription of the new shares will apply.												
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(b) Paid by the Management Company (trailer fee)	(b) Up to 49.8% ² of Annual Management Fee												

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

Administration Fee (inclusive of Depositary Fee)	Between 0.10% to 0.20 % per annum	
All- In Fee ³	Between 0.75% to 1.80% per annum	
All items listed as fees and charges are denominated in the Reference Currency of the Fund or the same amount in other available currencies. The list and specific features of available Share Classes of this Fund within the foregoing categories of Share Classes is available under www.im.natixis.com . You should check with the agent or distributor through whom you subscribe for Shares of the Fund whether they impose other fees and charges not included in the Prospectus.		
VALUATIONS AND EXITING FROM THIS INVESTMENT		
HOW OFTEN ARE VALUATIONS AVAILABLE? <ul style="list-style-type: none"> You may obtain the NAV from the Management Company website: www.im.natixis.com. HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <ul style="list-style-type: none"> You should note that there is no cancellation period for the Shares of the Fund. You can redeem Shares by written request through an appointed Singapore distributor or by notifying the Registrar and Transfer Agent. The Registrar and Transfer Agent will usually pay the redemption proceeds within 2 Full Bank Business Days from the date the relevant redemption request is deemed to be accepted. Your exit price is determined as follows:- <ul style="list-style-type: none"> Applications for redemption of Shares must be received by the Transfer Agent before 1.30 p.m. (Luxembourg time) on any Full Bank Business Day to be processed on such day. Applications received after that time will be processed on the following Full Bank Business Day. Appointed distributors in Singapore may impose different Singapore dealing deadlines of their own that are earlier than the Luxembourg dealing deadlines. You should confirm the applicable Singapore dealing deadline with the relevant appointed Singapore distributor. The redemption proceeds that you will receive will be the NAV of the Share multiplied by the number of Shares redeemed, less any applicable redemption charge. An example (assuming a redemption charge of 0%) is as follows: <div> Redemption Request NAV per Share Gross Redemption Proceeds 1,000 Shares X EUR 1 = EUR 1,000 </div>		Refer to the OBTAINING PRICE OF SHARES paragraph in the Prospectus for further information on valuation of the product. Refer to the REDEMPTION OF SHARES in the Prospectus for further information on exiting from the product.
CONTACT INFORMATION		
HOW DO YOU CONTACT US? If you have any queries, please contact the Singapore Representative or Natixis Investment Managers Singapore, a division of the Singapore Representative, located at 5 Shenton Way, #22-05 UIC Building, Singapore 068808, telephone number +65 6309-9649 or their appointed Singapore distributors.		
APPENDIX: GLOSSARY OF TERMS		
Full Bank Business Day	Any day (other than a Saturday or Sunday) on which commercial banks are open for business for a full day in both Luxembourg and France.	
Reference Currency	Reference currency of the Fund.	
SICAV	An open-ended investment company (société d'investissement à capital variable).	
UCITS	Undertaking for Collective Investment in Transferable Securities.	

³ The "All-In Fee" represents the sum of "Management Fee" and "Administration Fee".