

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

INDIA EQUITIES PORTFOLIO FUND

A Sub-Fund of RAMS Equities Portfolio Fund (the "Fund")

Share Class: RDR USD - ISIN: LU1251113434

The Management Company of the Fund is Notz, Stucki Europe S.A.

Objectives and Investment Policy

Objectives

- The principle objective of the Sub-Fund is to provide a long-term capital appreciation primarily through investment in equity and equity-related investments, of companies established in or operating in India.

Investment policy

- The Sub-Fund seeks long-term capital growth through a well-diversified portfolio of investments in shares of companies listed on a major stock exchange or other regulated market of India, as well as companies which carry out a substantial part of their business activities in India.
- The investment strategy shall focus on:
 - Value stocks which are fundamentally under-priced with reasonable growth expectations.
 - Companies with good earnings growth trajectory, high ROE's, good quality management and high operating leverage.
 - Companies benefiting from the strong GDP growth in India and elsewhere, managed by passionate and dynamic management.
- The Sub-Fund may also invest in financial derivative instruments for the purposes of efficient portfolio management or hedging.
- The Sub-Fund's securities may have components of the MSCI India (USD) index, however the Investment Manager will use its discretion to invest in securities or sectors not included in the index in order to take advantage of specific investment opportunities. The investment strategy will not restrict the extent to which the portfolio holdings may deviate from the MSCI India (USD) index therefore the deviation may be significant which will not limit the extent to which the Sub-Fund can outperform or underperform the MSCI India (USD) Index. Deviations from the MSCI India (USD) index are not limited by a target tracking error.

Additional information

- Reference currency:** USD
- The share class currency:** USD
- Initial minimum subscription amount:** USD 10,000
- Subsequent minimum subscription amount:** USD 2,000
- Valuation Day:** Every day of the week which falls on a Business Day in Luxembourg.
- Calculation Day:** Every day of the week which falls on a Business Day in Luxembourg.
- Subscription and redemption:** Requests must be received no later than 12:00 noon, Luxembourg time on the Business Day preceding such Dealing Day or such shorter notice period as may be decided by the Board of Directors.
- Payment:** Payment should reach the bank account of the Sub-Fund as provided in the Application Form latest by 12 noon (Luxembourg time) 4 (four) business days following the Dealing Day.
- Dividends:** The Share Class is accumulating. The Board of Directors may, if thought fit and appropriate, propose to the shareholders the payment of a dividend.
- Typical investor profile:** The Sub-Fund is intended for investors who favour investments in India with a medium to long-term investment horizon and is prepared to accept a high degree of volatility.

For full investment objective and policy details, please refer to the Prospectus.

Risk and Reward Profile



The above indicator shows the risk and reward characteristics of the Sub-Fund based on the Sub-Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

The indicator above is based on historical data and thus may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may change over time.

The indicator helps investors have a better understanding of the potential gains and losses of the Sub-Fund. Even the lowest category does not mean a risk-free investment.

The Sub-Fund is classified in the category indicated above due to the fluctuations of its simulated past performance.

Other risks not captured by the risk indicator:

- Credit Risk:** the risk that a counterparty may fail to withstand contractual obligations to the Sub-Fund.
- Currency Risk:** changes in exchange rates may cause the value of the investments to decrease or increase.
- Operational Risk:** The Sub-Fund is exposed to operational risks whereby losses can occur as a result of inadequate or failed internal processes and systems, human factors or external events.

For full disclosure of risks, please refer to the Prospectus.

Charges

The charges are used to pay costs of running and managing the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	

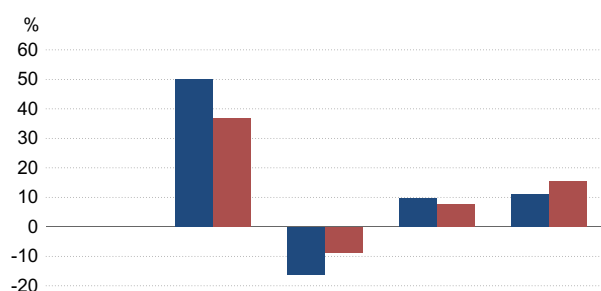
Charges taken from the Sub-Fund over a year

Ongoing charges	1.55%
Performance fee	None

The ongoing charges figure is based on the last year's expenses, for the year ending December 2020. It includes almost all costs of dealing in the Sub-Fund's underlying investments. The Fund's annual report for each financial year will include details on the exact charges made. This figure may vary from year to year. In some cases you might pay less - you can find this out from your financial advisor.

For more information about charges, please refer to the Prospectus.

Past Performance



Column 1

The chart shows the Share Class' annual performance for each full calendar year since launch on 17/05/2016, it is expressed as a percentage change of the Share Class' net asset value at each year-end. Performance is shown after deduction of ongoing charges.

Any indication of past performance is not a reliable indicator of future performance.

The currency of this share class is USD.

Column 2

Performance of the Index for 1 year (MSCI India – (USD)).

	2016	2017	2018	2019	2020
Column 1		50.1	-16.2	9.7	10.9
Column 2		36.9	-8.7	7.6	15.6

Practical Information

- **Management Company:** Notz, Stucki Europe S.A., 11 Boulevard de la Foire, L-1528 Luxembourg
- **Investment Manager:** Nippon Life India Asset Management (Singapore) Pte. Ltd., 9 Raffles Place, #18-05, Republic Plaza, Singapore 048619
- **Investment Advisor:** Nippon Life India Asset Management Limited, Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055
- **Auditors:** PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator B.P. 1443, L-1014 Luxembourg
- **Administrative, Register and Transfer Agent:** Apex Fund Services S.A., 3, rue Gabriel Lippmann, Münsbach, L-5365 Luxembourg
- **Depository Bank & Paying Agent:** UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg
- **Price publication:** The latest prices of the shares are available on Bloomberg and www.fundsquare.net.
- **Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.
- **Liability statement:** RAMS Equities Portfolio Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- **Switching:** Investors may switch between shares of RAMS Equities Portfolio Fund. Please see the Prospectus or contact your financial advisor for details.
- **Remuneration policy:** Information regarding the Management Company's remuneration policy in accordance with Directive 2014/91/EU amending Directive 2009/65/EC (the "UCITS V Directive") is available free of charge at www.notzstucki.com/nsfunds.
- **Further information:** This key investor information document relates to a Sub-Fund forming part of RAMS Equities Portfolio Fund. The Prospectus and annual and semi annual reports are prepared for the entire Fund and may be obtained free of charge, in English, from the registered office of the Fund, 3, rue Gabriel Lippmann, Münsbach, L-5365 Luxembourg or the appointed distributors.