

FUND FACT SHEET

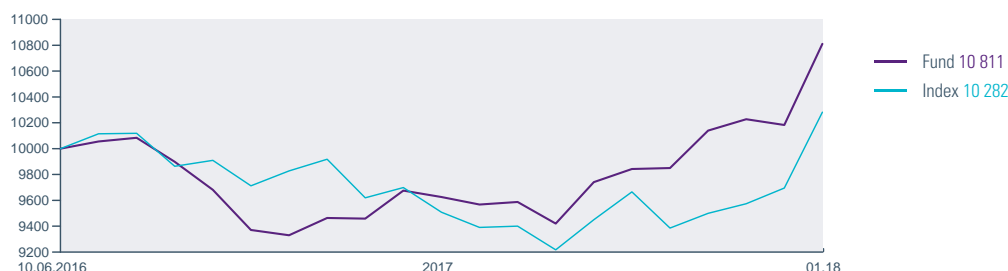
ASG Managed Futures Fund

JANUARY 2018

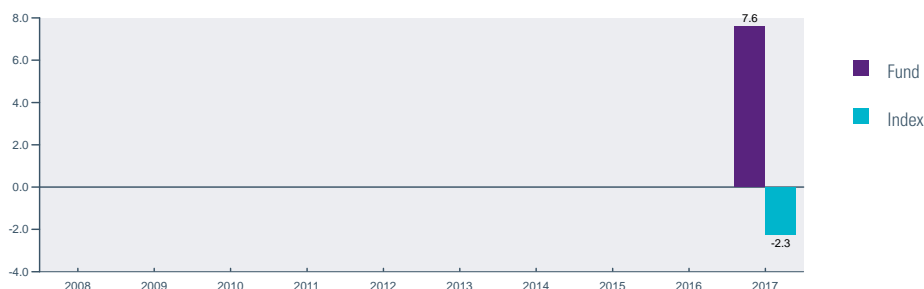
FUND HIGHLIGHTS

- Provides exposure to global equity, fixed income and currency markets, with indirect exposure to commodity markets.
- Proprietary models designed to identify trends across multiple time horizons and actively adapt to changing market conditions.
- Aims to manage volatility at a relatively stable level over the long term and uses active measures in an attempt to mitigate the magnitude of potential losses.
- Has the flexibility to hold both "long" and "short" positions, in global equities, fixed income and currencies to benefit from rising (long) and falling (short) prices.

GROWTH OF 10,000 (USD)



CALENDAR YEAR RETURNS %



TOTAL RETURNS (MONTH END)	Fund %	Index %
1 Month	6.17	6.05
3 Months	6.62	8.23
Year to Date	6.17	6.05
1 Year	14.29	6.88
3 Years Annualised	-	-
5 Years Annualised	-	-
10 Years Annualised	-	-
Since inception (annualised if >1y)	4.86	1.71

TOTAL RETURNS (QUARTER END)	Fund %	Index %
1 Year	7.60	-2.25
3 Years Annualised	-	-
5 Years Annualised	-	-
10 Years Annualised	-	-
Since inception (annualised if >1y)	1.17	-1.97

RISK MEASURES	3 Years	5 Years	10 Years
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Sharpe Ratio	-	-	-
Fund Standard Deviation	-	-	-
Index Standard Deviation	-	-	-
Information Ratio	-	-	-
Tracking Error	-	-	-

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all fund expenses, but does not include the effect of sales charges, taxation or paying agent charges, and assumes reinvestment of dividends. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Please see additional notes on page 3 & 4 of this material for important information.

SHARE CLASS: R/A (USD)

ABOUT THE FUND

Investment Objective

To seek positive absolute returns over time whilst also seeking to manage volatility on an annualized basis.

Reference Index

Credit Suisse Managed Futures Liquid Index USD

Overall Morningstar Rating™

— | 31/01/2018

Morningstar Category™

Alt - Systematic Futures

FUND CHARACTERISTICS

Legal Structure	Sub-fund of a SICAV
Share Class Inception	10/06/2016
Valuation Frequency	Each business day in Luxembourg
Custodian	Brown Brothers Harriman (Lux) S.C.A.
Currency	USD
Cutoff Time	13:30 CET D
Fund Size	USDm 106.81
Recommended Investment Horizon	5 Years
Investor Type	Retail

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
H-R/A (EUR)	LU1429557504	
R/A (USD)	LU1429557256	ASGMFRA LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards



The Fund is ranked 4 on the synthetic risk and reward indicator scale, which is based on historical data. Due to the Fund's allocation to fixed income, equity, currency and commodity markets, the Fund may experience important volatility, as expressed by its rank on the above scale.

- Derivatives and Counterparty Risks
- Commodity Risk
- Structured instruments Risk

Please refer to page 4 for additional detail on risks.

ASG Managed Futures Fund

Portfolio as of 31/01/2018

TOP 10 LONG POSITIONS

	Fund%
F/C 3MO EURO EURIBOR JUN18	40.6
F/C 90DAY STERLING FU JUN18	21.8
F/C EURO FX CURR FUT MAR18	16.9
F/C AUDUSD CRNCY FUT MAR18	9.2
F/C EURO-OAT FUTURE MAR18	8.7
F/C SHORT EURO-BTP FU MAR18	7.7
F/C C\$ CURRENCY FUT MAR18	7.4
F/C DJIA MINI E-CBOT MAR18	7.3
F/C BP CURRENCY FUT MAR18	7.1
F/C EURO-BTP FUTURE MAR18	7.1

TOP 10 SHORT POSITIONS

	Fund%
F/C 90DAY EURO\$ FUTR JUN18	-158.5
F/C US 5YR NOTE (CBT) MAR18	-28.7
F/C US 2YR NOTE (CBT) MAR18	-25.1
F/C AUST 3YR BOND FUT MAR18	-25.0
F/C EURO-SCHATZ FUT MAR18	-15.3
F/C EURO-BOBL FUTURE MAR18	-14.9
F/C CAN 10YR BOND FUT MAR18	-11.0
F/C US 10YR NOTE (CBT)MAR18	-10.7
F/C JPN YEN CURR FUT MAR18	-10.6
F/C EURO-BUND FUTURE MAR18	-0.9

ASSET ALLOCATION*

	Fund%
Total Equity	89.5
U.S.	28.6
Non - U.S. Developed	50.8
Emerging Markets	10.0
Total Fixed Income	-103.6
U.S. Bonds	-59.3
Non - U.S. Developed	-44.3
Total Interest Rate	-96.1
3 Month Rates	-96.1
Total Commodity	11.1
Metals	4.0
Energy	7.1
Total Currency	43.7
Non - USD Reserve	13.4
Non - Reserve Developed	30.3
Total Short Term Deposit	80.5
Short Term Deposit	80.5
Cash & Equivalents	4.6
Cash Offset (Deriv.)	70.3

*The Asset Allocation presented above is intended to illustrate the asset class exposure present in the fund.

The Cash Offset is included for the purpose of a full representation of the Fund. For Derivatives, Cash Offset represents the amount of cash the portfolio manager should borrow if he's long exposed via derivatives and vice versa.

SHARE CLASS: R/A (USD)

FEES & CODES

TER / Ongoing Charges	2.15%
Max. Sales Charge	4.00%
Redemption Charge	-
Minimum Investment	1,000 USD
NAV/Share (31 Jan 18)	108.11 USD

MANAGEMENT

Management Company Natixis IM S.A.

Investment Manager

Founded in 1999, AlphaSimplex Group offers alternative investment solutions designed to bridge the gap between hedge fund and mutual fund investing. All investment strategies are proprietary, systematic, and designed to adapt to changing market dynamics.

Headquarters Cambridge, MA, USA

Founded 1999

Assets Under Management U.S.\$ 6.6/€ 5.6
(Billion) (30/09/2017)

Portfolio Managers

Alexander D. Healy, PhD, began investment career in 2007; joined AlphaSimplex in 2007; has managed the Fund since inception; PhD, Harvard University.

John Perry, PhD: began investment career in 2003; joined Alpha Simplex in 2012; has managed the Fund since 2017; B.S., University of Utah; M.S. Phd, MIT.

Philippe P. Lüdi, PhD, CFA, began investment career in 2006; joined AlphaSimplex in 2006; has managed the Fund since inception; PhD, Duke University.

Robert S. Rickard, began investment career in 1993; joined AlphaSimplex in 2015; has managed the Fund since inception; MBA, Pace University.

Robert W. Sinnott, began investment career in 2009; joined AlphaSimplex in 2009; has managed the Fund since inception; M.A., Harvard University.

INFORMATION

Prospectus Enquiries

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Internet im.natixis.com

Calculation of performance during periods of share class inactivity

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Morningstar Rating and Category

The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

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Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three- year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage

difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Asset Allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa.

The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2016. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor.

Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

For more information about potential charges such as charges relating to excessive trading or market-timing practices please refer to the Fund's prospectus and the KIID.

Special Risk Considerations

Derivatives and Counterparty Risks: Funds may enter into listed derivative contracts to indirectly invest on an underlying asset or to secure their assets. Payments on these contracts vary with changes of the value of the underlying assets. These instruments are traded on a borrowing mechanism (leverage). For the Fund, the result is a higher market exposure than it may otherwise have. It may, in some cases, multiply losses.

Commodity Risk: Funds investing in commodities may suffer losses during prolonged periods. Commodity markets are highly speculative and may fluctuate more rapidly than other markets such as equities or bonds.

Structured instruments: Funds investing in structured instruments (securities linked to the performance of underlying assets, foreign currencies, indices of securities, interest rates, or other financial indicators), including securitisations, may wish to be exposed to an underlying asset or to secure their direct assets. Payments on such structured instruments may vary with changes of the value of the underlying assets. Funds investing in structured instruments issued by a corporate, bank or other organisation are exposed to the possibility that this issuer will not be able to reimburse the holders. In addition, some structured instruments may involve economic leverage. As a result, funds may gain a higher market exposure than they would have otherwise, which may in some cases increase losses. Finally, funds may not be able to sell structured instruments quickly and easily.

Historical data may not be a reliable indication for the future. Please refer to the prospectus for additional details on risks.

The Credit Suisse Managed Futures Liquid Index seeks to gain broad exposure to the Managed Futures strategy using a pre-defined quantitative methodology to invest in a range of asset classes including: equities, fixed income, commodities and currencies. This Index is shown for comparative purposes only. Index Source: Credit Suisse.

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS. Natixis Investment Managers S.A., a Luxembourg management company authorized by the CSSF, is a Société anonyme with capital of 14 000 000 euros -2,rue Jean Monnet L-2180 RCS Luxembourg B 115843.

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