# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Man GLG Global Emerging Markets Local Currency Rates Class D C USD Shares

(ISIN:IE00BYQP7B68) Man GLG Global Emerging Markets Local Currency Rates (the 'Fund') is a sub-fund of Man Funds plc (the 'Company').

Man Asset Management (Ireland) Limited, part of Man Group plc, is the Manager of the Company.

## Objectives and investment policy

- The Fund aims to achieve a return over the long term primarily through investment in fixed income securities (eg bonds) denominated in the local currencies of various emerging markets.
- The fixed income securities invested in may be issued or guaranteed by companies in emerging markets or which provide exposure to emerging markets. They may also be issued by governments, government agencies or supranational bodies in emerging markets. The securities may be listed or traded on developed markets and/or the issuers may be developed market issuers providing emerging markets exposure. The fixed income securities are not subject to minimum rating requirements.
- The Fund will not have a specific exposure in terms of industry, sector, market or capitalisation.
- The Fund typically aims to create returns through a long exposure (ie, it will benefit from an increase in the value of assets to which it obtains exposure). However, it may seek to apply a 'long-short strategy' whereby, in addition to buying and holding assets, it may use derivatives (ie instruments whose prices are dependent on one or more underlying asset ('FDI') to take 'short' positions whereby the Fund may make money in respect of issuers whose securities the Fund believes to be overvalued or expects to fall in value.
- The Portfolio's investment, directly, or indirectly through the use of derivatives, in fixed-income securities listed or traded on Recognised Markets in Russia shall not exceed 20% of the Net Asset Value of the Portfolio. The Fund may actively use FDI to achieve the investment objective, for hedging against anticipated movements in a market or a security, or where it is more economically effective than directly holding the underlying asset. For example, the Fund may use a combination of FDI to replicate the exposure which would be obtained by directly holding emerging market bonds.
- Benchmarks. The Fund is actively managed. The Fund does not intend to track the JP Morgan GBI-EM Global Diversified Composite and is not constrained by it. The Benchmark is being used by the Fund for risk management purposes. The investment manager will manage global exposure of the Fund to within 200% of the Benchmark's value-at-risk ("VaR")*. The risk management function of the Investment Manager will perform additional monitoring of positions in the fund relative to weights in the benchmark. While the Fund will focus on individual issuers that may or may not belong to the Benchmark, such investment may be in different weights. The above factors may influence the extent to which the Portfolio deviates from the Benchmark. The Benchmark is also used for performance comparison purposes. * The VaR of a portfolio is a daily estimation of the maximum loss which a fund may incur over a 1 day period.
- The Investment Adviser may seek to incorporate non-financial factors and sustainability themes in the investment decision-making process. This may lead the Investment Adviser to exclude particular assets, and to apply environmental, social and governance ('ESG') factor screening.
- The Fund may retain a significant proportion of its portfolio in cash and/or invest a significant proportion of the portfolio in liquid assets (ie securities that can be quickly and easily turned into cash). In addition, the Fund may trade in global currencies.
- The Fund may actively use FDI to provide investors with the currency risk associated with the underlying investments of the Fund, or of an appropriate benchmark.
- Any income earned on investments will be added to the value of investors' shares and investors can buy and sell their shares on each dealing day of the Fund.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
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- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the Manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

**The following risks may not be fully captured by the risk and reward profile:**

- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC","non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets.
- Liquidity characteristics of non-exchange listed investments can be irregular, and may result in higher than anticipated costs to liquidate the position.
- The Fund will invest FDI to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- The Fund's use of FDI may result in increased leverage which may lead to significant losses.
- The Fund may invest in non-investment grade securities which are considered higher risk investments that may cause income and principal losses for the Fund.
- The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Certain Investment Risks'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

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| **Entry charge** | None |
| **Exit charge** | None |

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

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| **Ongoing charges** | 1.56% |

Charges taken from the fund under certain specific conditions

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| **Performance fee** | None |

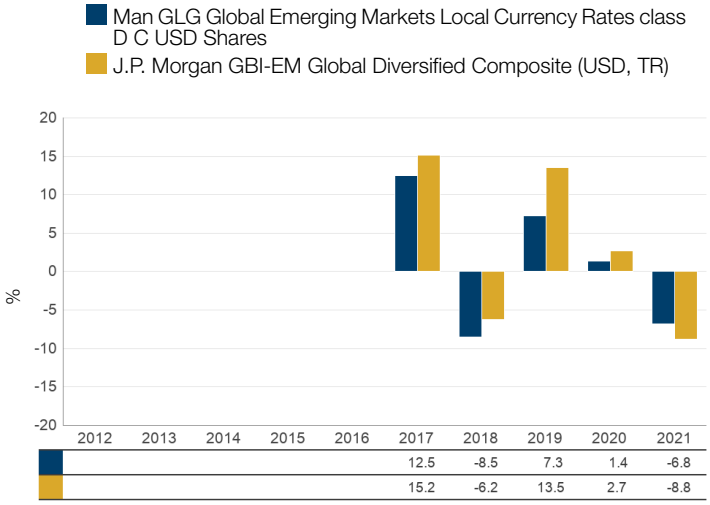
The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31/12/2021.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

## Past performance




- The Fund was authorised in 2016.
  This share class was launched on 02 June 2016.
- The past performance chart shows the annual performance, calculated in USD, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- TR: Total Return benchmark which reinvests dividends or coupons as well as price movements.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes and is share class specific.

## Practical information

- Man Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- This key investor information document describes one share class of one sub-fund of the Company. The assets and liabilities of each sub-fund are held with BNY Mellon Trust Company (Ireland) Limited and are legally segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in Ireland, which may have an impact on your personal tax position as an investor in the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Asset Management (Ireland) Limited's Remuneration Policy are available at www.man.com/gpam-remuneration-policy, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Asset Management (Ireland) Limited at 70 Sir John Rogerson's Quay, Dublin 2, Ireland.
- The index data provider makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This document is not approved, endorsed, reviewed or produced by the index provider. None of the data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. See: https://www.man.com/indices-disclaimer for full disclaimers.