

# abrdn Liquidity Fund (Lux) - Sterling Fund

This Fund is a Short Term Money Market Low Volatility Net Asset Value Fund (LVNAV).  
Class J - 3 Inc GBP



29 February 2024

### Objective

The Funds objective is to preserve capital and provide liquidity whilst aiming to provide a return in line with prevailing short term money market rates for which SONIA has been chosen as a performance comparator.

### Portfolio securities

- The Fund invests in high quality Sterling denominated money market instruments.
- Minimum Liquidity maturity requirements, 10% overnight and 30% maturing in one week
- The Fund invests in securities with an outstanding term to maturity of no more than 397 Days. The entire Fund must have a weighted average maturity (WAM) of no more than 60 days and a weighted average life (WAL) of no more than 120 days.
- The Fund may have exposure to assets which have zero or negative yields depending upon the market conditions.

### Gross calendar month yield (%) – 30 day annualised

	February	January	December	November	October	September
Fund (%)	5.37	5.38	5.38	5.39	5.39	5.33
Benchmark (%)	5.19	5.19	5.19	5.19	5.19	5.19

### Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (gross) (%)	0,43	2,77	0,87	5,18	2,41	1,66	n/a
Fund (net) (%)	0,41	2,61	0,84	4,96	2,26	1,51	n/a
Benchmark (%)	0,40	2,55	0,83	4,87	2,27	1,46	n/a

### Discrete annual returns - year to 29/2

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (gross) (%)	5,18	2,00	0,11	0,27	0,85	0,69	0,34	n/a	n/a	n/a
Fund (net) (%)	4,96	1,85	0,03	0,13	0,65	0,50	0,16	n/a	n/a	n/a
Benchmark (%)	4,87	1,94	0,06	-0,05	0,57	0,49	0,19	n/a	n/a	n/a

Performance Data: Share Class J - 3 Inc  
Benchmark history: Benchmark – SONIA GBP from 01/06/2021. 1 Week GBP LIBID from 15/07/2016 to 31/05/2021  
Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested.  
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back. "Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the Benchmark.

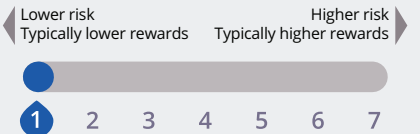
**Past performance does not predict future returns.**

### Key facts

Fund manager(s)	Liquidity Team
Fund managers start date	01 July 1985
Fund launch date	01 July 1985
Share class launch date	15 July 2016
Management company	abrdn Investments Luxembourg S.A.
Fund size	GBP 14,2bn
Number of holdings	165
Benchmark	SONIA GBP
WAM <sup>A</sup>	41 days
WAL <sup>A</sup>	62 days
Mark to market	0,0113%
Settlement	T+0
30 days gross yield	5,37%
Distribution frequency	Monthly
Entry charge (up to)	0,00%
Annual management charge	0,20%
Ongoing charge figure <sup>1</sup>	0,20%
Minimum initial investment	USD 5.000.000 or currency equivalent
Fund type	SICAV
Valuation point	14:30 (LUX time)
Base currency	GBP
Share class currency	GBP
Sedol	BDB6R39
ISIN	LU0966092990
Bloomberg	ALFSJ3I LX
Citicode	FXEB
Reuters	LP68376285
Valoren	32859952
WKN	A2AMHK
Domicile	Luxembourg

<sup>A</sup>WAM and WAL are Weighted Average Maturity and Weighted Average Life.

### Risk and reward profile



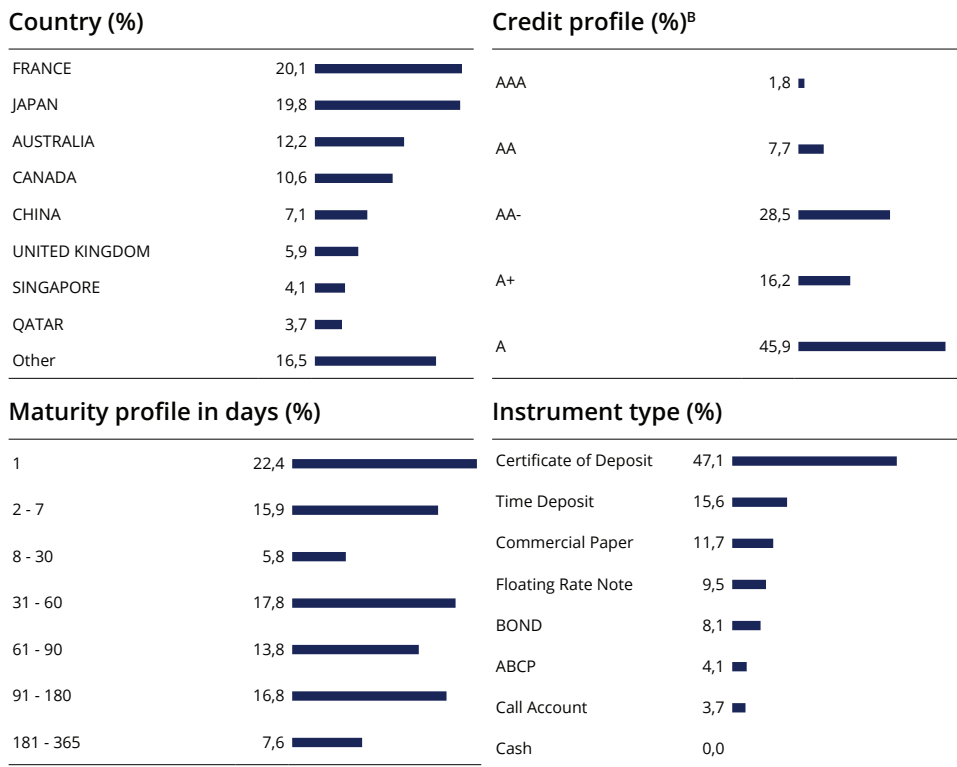
This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

### Key risks

- (a) The value of investments and the income from them can fall and investors may get back less than the amount invested.

Management process

- The Fund is actively managed. Our investment team will seek to obtain and maintain an AAA or equivalent credit rating assigned by at least one ratings agency.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. A comprehensive analysis of ESG factors is therefore performed at the credit quality assessment stage of the investment process. Details on the Fixed Income ESG Integration Approach are published at [www.abrdn.com](http://www.abrdn.com) under "Sustainable Investing".
- This Fund is a Low Volatility Net Asset Value Money Market Fund under the Money Market Funds Regulation (EU) 2017/1131 (MMF Regulation).



Source : abrdn 29/02/2024  
Figures may not always sum to 100 due to rounding.  
<sup>B</sup>S&P Long Term Ratings Only.

(b) The fund price is not guaranteed, and the risk of loss is borne by the investor. An event such as default by a bank with which the fund has deposited money would cause the fund price to fall. A fall may also occur if interest rates fall so low as to be less than the charges applied to the fund. An investment in the fund is different from an investment in bank deposits because the value of the investment may fluctuate. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income or capital as promised. Although the fund is a Short-Term Low Volatility Net Asset Value Money Market Fund (LVNAV) where subscriptions and redemptions of income shares are normally carried out at a price equal to the Constant NAV, this is not guaranteed. Where circumstances arise that no longer permit the fund to maintain a Constant NAV, subscriptions and redemptions of income shares will instead be carried out at a Variable NAV. Similarly, should interest and deposit rates become low or negative, income shares may be converted into accumulation shares, where all subscriptions and redemptions are carried out at a Variable NAV. The fund does not rely on external support for guaranteeing liquidity or stabilising the NAV per share.

Ratings criteria
Maximum 60 day WAM and 120 day WAL.
Minimum short term credit rating A-1.
Maximum 5% counterparty exposure.

Ratings	
S&P	AAAm
Fitch	AAAmmf
Moody's	Aaa/mf

The rating was solicited by the MMF or by the manager of the MMF.

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A summary of investor rights can be found in English on our website - [www.abrdn.com/corporate/legal](http://www.abrdn.com/corporate/legal). To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com). The Prospectus also contains a glossary of key terms used in this document. Each of the Investment Managers receives fees for the provision of investment services to abrdn Liquidity Fund (Lux). The fees are calculated as a percentage of the Net Asset Value of each Class and will not exceed the levels set out in Appendix G of the Prospectus. The Investment Manager may, at its absolute discretion from time to time (which in certain circumstances may be daily) decide to vary such rate between the maximum level set out in Appendix G of the Prospectus and 0%.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

<sup>1</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.20% and other charges. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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abrdn Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. abrdn Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.abrdn.com](http://www.abrdn.com). Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, Key Investor Information Document (KIID) or Key Information Document (KID) as applicable, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published) which provides additional information as well as the risks of investing and may be obtained free of charge from abrdn Investments Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.abrdn.com](http://www.abrdn.com). Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano

In France, the Centralising Correspondent Agent is BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France. In Spain, these documents can be obtained from Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain. For the purposes of distribution in Spain, the Company, has been registered with the Comisión Nacional del Mercado de Valores under the number 356.

These documents are also available on [www.efs.lu/abrdn](http://www.efs.lu/abrdn), including; The articles of association; Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid; Information and access to procedures and arrangements related to investors' rights and complaints handling.

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