

INVESTMENT POLICY

The Fund invests primarily in equities of companies domiciled or with substantial business in emerging countries. The selection of securities takes into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, social and good governance, also known as ESG, applying the ESG methodology developed by Amundi. Further description of the investment policy can be found in the key investor information document (KIID), which is available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com). WARNING: This Fund can invest up to 25% in fixed income securities rated below investment grade, which represents a high credit risk.

Under the new ESMA rules, EU domiciled funds are not allowed to report performance returns if the fund is less than 12 months old.

FUND FACTS

Category	EMERGING INTERNATIONAL EQUITY
Recommended investment term	7 years
Index Reference	MSCI Emerging Markets Net Total Return
Date of incorporation	17/03/2006
Asset base	108,186,402.09
Reference currency	EUR
Risk Indicator	1 2 3 4 5 6 7

CLASS FACTS

Management fees	1.65%
Minimum investment	500,000 €
ISIN	ES0175083049
Date of creation	29/07/2016
Depository fees	0.10%

EMPRESA unit class is intended exclusively for legal entities.

Performance and risk analysis are calculated using historical data since the entry of shareholders.

PORTFOLIO INFORMATION

Number of holdings	117
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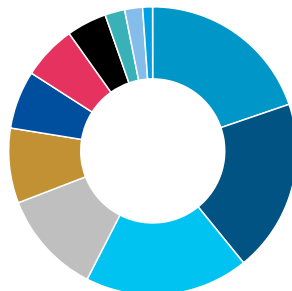
Top ten holdings

ETF.ISHSIV-MSCI INDIA UCITS ETF(LSE) (USD)	8.58%
AC.TENCENT HOLDINGS LTD (HKD)	6.02%
AC.TAIWAN SEMICONDUCTOR MANUFAC (TWD)	5.94%
AC.SAMSUNG ELECT-PFD (KRW)	4.42%
AC.ALIBABA GROUP HOLDING LTD (HKD)	2.30%
AC.SAMSUNG ELECTRONICS (KRW)	1.66%
AC.BANK CENTRAL ASIA PT (IDR)	1.52%
AC.DELTA ELECTRONICS INC (TWD)	1.40%
AC.SAMSONITE INT SA (HKD)	1.36%
AC.CIE FINANCIERE RICHEMO-A REG (ZAR)	1.26%

Portfolio allocation

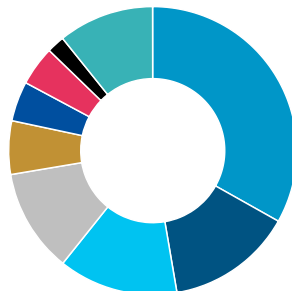
Sector allocation

Consumer discretionary: 19.77%
Information Technology: 19.39%
Financials: 18.38%
Communication Services: 11.61%
Consumer staples: 8.40%
Industrials: 6.53%
Real estate: 6.08%
Materials: 4.48%
Utilities: 2.24%
Energy: 2.00%
Health care: 1.12%



Geographical allocation

China: 33.14%
India: 14.17%
Korea: 13.41%
Taiwan: 11.62%
Brazil: 6.01%
Hong Kong: 4.47%
Indonesia: 4.43%
Singapore: 1.98%
Other countries: 10.77%

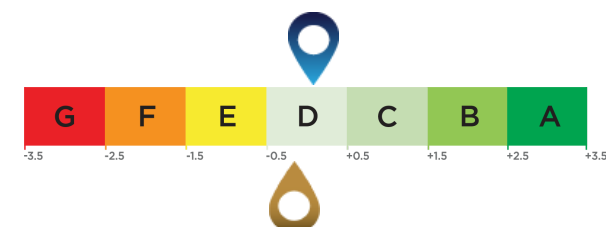


This document is not an offering or a recommendation for the purchase or sale, or to execute any other transaction. None of the information contained in this report must be construed as an advice or counsel. The decisions to invest or divest in the fund must be taken by the investor according to the informative documents foreseen in the applicable regulations. The investments are subject to market fluctuations and to the risks inherent in the investments in transferable securities and other financial instruments; therefore, the fund's acquisition value and the achieved performance may vary, either increasing or decreasing, and it is possible that an investor does not recover the amount initially invested. All the informative documents of the fund are available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com). Source: Sabadell Asset Management.

Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: MSCI Emerging Markets Net Total Return



Investment Portfolio Score: 0.06

ESG Investment Universe Score¹: -0.16

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	83.21%	99.37%
Percentage that can have an ESG rating ³	83.21%	100.00%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders' rights, etc.).

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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