

UBS (Lux) Bond Fund – CHF Flexible I-A3-acc

Portrait

- The actively managed fund predominantly invests in CHF-denominated bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- The investment objective is to achieve the most attractive return possible based on the performance of the CHF bond market.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of CHF bonds.
- Active duration management takes advantage of fluctuating interest rates.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	4,734,467
ISIN	LU0415164531
Reuters symbol	–
Bloomberg Ticker	UBCHIA3 LX
Currency of account	CHF
Issue/redemption	daily
0.20%	none
Management fee p.a.	0.160%
Flat fee	0.200%
Swing pricing	yes
Benchmark	SBI® Foreign AAA-BBB (TR)

Current data

Net asset value 29.2.2024	CHF	98.10
– high last 12 months	CHF	98.10
– low last 12 months	CHF	92.02
Assets of the unit class in m	CHF	1.36
Fund assets in m	CHF	280.15
Last distribution	CHF	–

Key risk figures (annualised)

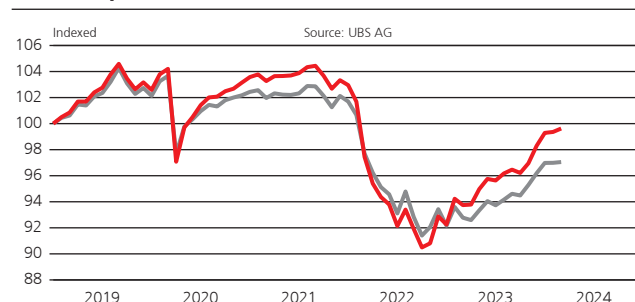
	2 years	3 years
Tracking error	1.21%	1.30%
Beta	1.03	1.12
Correlation	0.96	0.96
Total risk	4.12%	4.32%
Sharpe ratio	0.09	-0.34
Risk-free rate (5 years) = -0.10		

The statistical ratios were calculated on the basis of logarithmic returns.

Performance (in %)

	Fund	Benchmark
03.2023	0.04	-0.20
04.2023	1.27	0.81
05.2023	0.82	0.76
06.2023	-0.13	-0.34
07.2023	0.56	0.46
08.2023	0.31	0.49
09.2023	-0.26	-0.14
10.2023	0.77	0.85
11.2023	1.38	0.94
12.2023	1.01	0.82
01.2024	0.07	0.01
02.2024	0.27	0.06
2024 YTD	0.34	0.07
2023	7.63	5.23
2022	-10.40	-9.38
2021	-0.60	-0.72
2020	0.96	0.30
2019	2.59	2.13
Ø p.a. 2 years	1.11	-0.34
Ø p.a. 3 years	-1.19	-1.63
(since launch 08.2016)	-2.02	-4.27

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Corporates – Financial	51.63	37.92
Government Related	18.44	24.47
Collateralized	13.26	18.50
Corporates – Industrial	9.05	10.79
Sovereign/Supranational	7.25	7.53
Corporates – Utility	0.27	0.79
Treasuries	0.06	0.00
Cash	0.04	0.00
Total	100.00	100.00

Other key figures

	Fund	Benchmark
Average rating	A	A+
Modified duration	3.82	4.15
Theoretical yield to maturity (gross)	2.50	1.65

* These ratings reflect the BarCap index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken. If no rating is available the internal UBS Global AM rating and/or the SBI Composite Rating is used.

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Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	18.96	28.50
AA	19.90	31.06
A	37.16	29.02
BBB	21.40	11.42
BB and lower	2.54	0.00
Cash	0.04	0.00
Total	100.00	100.00

Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	8.04	1.61
1–3 years	20.56	32.20
3–5 years	33.68	34.94
5–7 years	21.06	18.10
7–10 years	9.94	9.18
Over 10 years	6.72	3.97
Total	100.00	100.00

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