GAM Star Fund p.l.c.

GAM Star Global Balanced U EUR Hdg Acc

Marketing Material - Data as of 31.01.2024

NAV per share EUR 13.1051

Fund description

Investment objective and overview

The investment objective of the Fund is to achieve an attractive return on capital while simultaneously attempting to limit the risk of capital loss. The Fund seeks to achieve this objective by investment primarily in open ended collective investment schemes which gain exposure to equities (e.g. shares), Fixed Income Securities (with no restriction on the minimum credit rating), property, commodities and currencies.

Opportunities

The Fund invests in a broadly diversified investment universe and seeks opportunities for returns wherever they exist.
The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.
A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

Risk factors

Capital at Risk: all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Credit Risk / Debt Securities: bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.
Currency Risk - Non Base Currency Share Class: non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.
Liquidity Risk (Fund of Funds): investments in other funds are subject to the liquidity of those underlying funds. If underlying funds suspend or defer payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.
Operational Risk / Third Parties: investments in other funds have direct and indirect dependence on other service providers. The Fund may suffer disruption or loss in the event of their failure.
List Not Exhaustive: This list of risk factors is not exhaustive. Please refer to the relevant Fund's Prospectus.

Fund performance

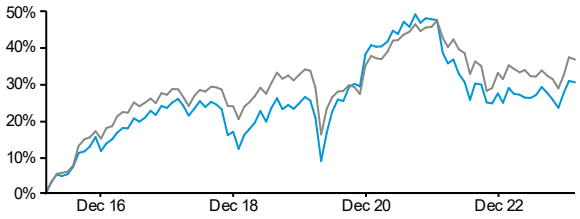
Performance in %

		Cumulative						Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-0.24	-0.24	5.74	1.22	-6.96	12.48	30.75	-2.37	2.38	3.42
Benchmark	-0.40	-0.40	6.17	1.19	-0.20	10.50	37.03	-0.07	2.02	4.02

Rolling performance

Jan - Jan (%)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024
Fund	8.16	11.77	-1.28	-6.89	1.22
Benchmark	8.01	2.51	4.05	-5.21	1.19

Performance - % Growth



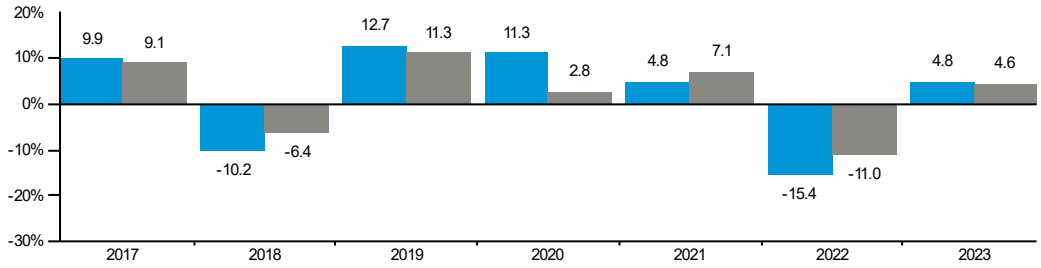
Fund statistics*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	7.57	6.89
Beta	0.99	n.a.
Correlation	0.91	n.a.
Sharpe ratio**	-0.46	-0.17
Tracking error (%)	3.18	n.a.

* Computed over 3 years

**Risk free rate is Average EUR 1 Month Deposit Rate

Calendar year performance in %



Key to charts and tables:

Fund: GAM Star Global Balanced U EUR Hdg Acc Benchmark: Lipper Global Mixed Asset Balanced (GAM Hedged) in EUR

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KIID which are available at www.gam.com or from your distributor.

Benchmark: Until 01.02.2018 IA Mixed Investment 40-85% Share Average.
Statistics for the indices used in this report have been prepared using currency hedged index levels produced by GAM for valid comparison to our currency hedged fund product. Details of GAM's index currency hedging calculation process can be supplied upon request.

Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Fund facts

Fund management company: GAM Fund Management Limited
Investment management company: GAM International Management Limited
Fund managed by: Charles Hepworth, James McDaid
Legal structure: PLC (IE)
Domicile: Ireland
Benchmark: Lipper Global Mixed Asset Balanced (GAM Hedged) in EUR
IA Sector: Volatility Managed
Inception date of the fund: 01.10.2012
Inception date of the class: 08.02.2016
Total fund assets: EUR 151.65 m
Base currency of the class: EUR
Currency hedging: hedged against base currency
Min investment of the class: EUR 1,000,000
Dealing day: Daily
Subscriptions (Cut off): Daily (10:00 GMT Standard Time)
Redemptions (Cut off): Daily (10:00 GMT Standard Time)
Investment manager and sponsor fees: 1.35%
Please see the current fund prospectus for further details on fees and charges.
Ongoing charge: 1.86%, 31.12.2023
ISIN: IE00BYQ0FB79
Bloomberg: GAMBLUE ID
SEDOL: BYQ0FB7
Valoren: 31433219
Data sources: RIMES

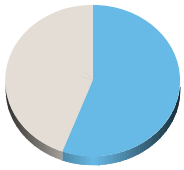
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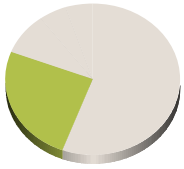
For updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Model asset allocation breakdown

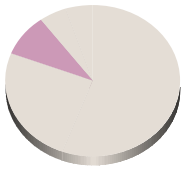
Asset Class	Region	Name	% of Fund
Equity	Asia Pacific	Veritas Funds PLC - Veritas Asian Fund	4.57
		CompAM Fund - Cadence Strategic Asia	2.09
	Cont'l Europe	AMUNDI PRIME EUROZONE UCITS ETF DR	2.58
		BlackRock Global Funds - Continental European Flexible Fund	2.08
		Comgest Growth PLC - Growth Europe Ex UK	2.08
	Emerging	Aubrey Capital Management Access - Aubrey Glbl Emerging	3.03
		Amundi MSCI Emerging Markets UCITS ETF	3.03
		Redwheel Global Emerging Markets Fund	3.02
	Global	GAM Star Disruptive Growth Z GBP Acc	3.00
	Japan Equity	JPMorgan Fund ICVC - Japan Fund	4.00
		Chikara Funds plc - Chikara Japan Alpha Fund	3.99
	North America	iShares Edge MSCI USA Value Factor UCITS ETF	6.05
		AMUNDI PRIME USA UCITS ETF DR	6.04
		Loomis Sayles US Growth Equity Fund	6.03
	United Kingdom	iShares plc - iShares Core FTSE 100 UCITS ETF	4.08
Fixed Income	Credit	GAM Star MBS Total Return Institutional GBP Hdg Acc	4.06
		GAM Star Credit Opportunities (GBP) Z II GBP Acc	4.04
		GAM Star MBS Total Return W GBP Acc	3.56
	Money Market	Lyxor Smart Overnight Return UCITS ETF	8.52
		iShares USD Treasury Bond 1-3yr UCITS ETF	5.03
Absolute Return	Macro	El Sturdza Funds PLC - Strategic Long Short Fund	4.99
		JPM Global Macro Opportunities Fund	4.04
Alternative	Commodities	iShares Physical Gold ETC	5.06
Liquidity		Liquidity	5.03



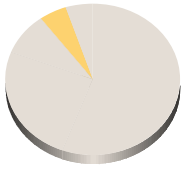
Equity 55.67%



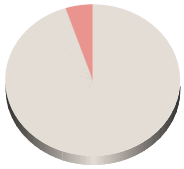
Fixed Income 25.21%



Absolute Return 9.03%



Alternative 5.06%



Liquidity 5.03%

Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure , calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Important legal information

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