

INDOSUEZ FUNDS - GLOBAL TRENDS

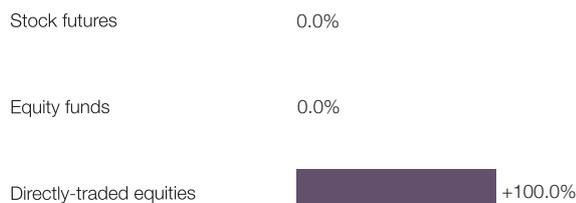
PORTFOLIO ALLOCATION

| PORTFOLIO CHARACTERISTICS | Sub-fund |
|---------------------------|----------|
| P/E ratio | 21.64 |
| Dividend yield | 1.13% |
| Number of positions | 58 |
| Equity exposure | 98% |
| 3-year volatility | 20.20% |
| 5-year volatility | 17.71% |

- **P/E ratio** : Price-to-earnings ratio, a company's share price divided by its per-share earnings.
- **Dividend yield** : The dividend yield designates the yield on equities and indicates the amount of the dividend paid annually to shareholders of the company relative to the share price. It is expressed as a percentage of the share price, and is therefore the gross yield price (excluding costs) of a share relative to its purchase price. Calculated on a gross basis by dividing annual dividends per share by the share price. Source: Bloomberg
- **Exposure or rate of exposure to foreign currency** : Percentage of real assets exposed to the currency risk.
- **Equity component** : The portfolio's allocation of its holdings to equities.
- **3-year volatility** : Calculated on a gross basis, this indicator measures the spread of values for a probability distribution around their average. The higher the spread, the higher the risk. The amount is calculated based on the fund's monthly performance over a period of three years and is then annualised. Source: Bloomberg
- **5-year volatility** : Calculated on a gross basis, this indicator measures the spread of values for a probability distribution around their average. The higher the spread, the higher the risk. The amount is calculated based on the fund's monthly performance over a period of five years and is then annualised. Source: Bloomberg

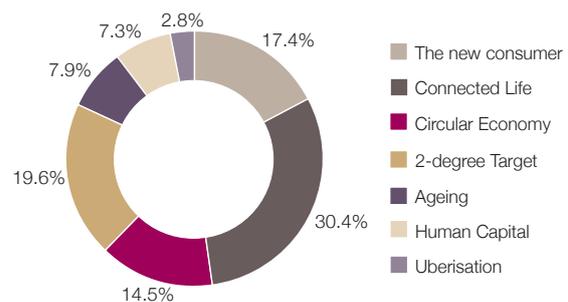
| MAIN POSITIONS (in % of net assets) | Asset Type | Allocation (in %) |
|-------------------------------------|--------------|-------------------|
| 1. Microsoft Corp | Equity Stock | 5.35% |
| 2. Apple Inc | Equity Stock | 5.24% |
| 3. Alphabet Inc-CI C | Equity Stock | 4.20% |
| 4. Eli Lilly & Co | Equity Stock | 2.91% |
| 5. Nvidia Corp | Equity Stock | 2.87% |
| 6. Novo Nordisk A/S-B | Equity Stock | 2.54% |
| 7. Unitedhealth Group Inc | Equity Stock | 2.50% |
| 8. Linde Plc | Equity Stock | 2.23% |
| 9. Welltower Inc | Equity Stock | 2.15% |
| 10. Rockwell Automation Inc | Equity Stock | 2.03% |
| 11. Johnson Controls Internation | Equity Stock | 1.99% |
| 12. Clean Harbors Inc | Equity Stock | 1.99% |
| 13. Weyerhaeuser Co | Equity Stock | 1.98% |
| 14. Svb Financial Group | Equity Stock | 1.97% |
| 15. American Water Works Co Inc | Equity Stock | 1.97% |

OVERALL ASSET ALLOCATION (excluding cash)



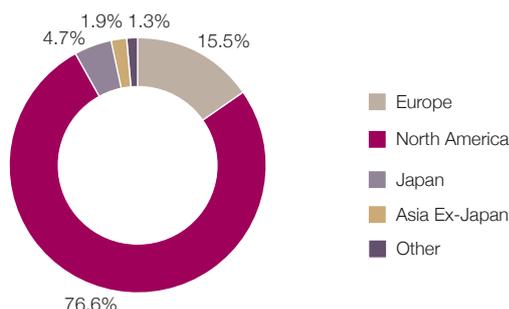
- **Directly-traded equities**: Equities traded daily, on an organised market or over the counter.

THEMATIC BREAKDOWN OF EQUITIES COMPONENT



- **The new consumer**: Equities related to the theme of lifestyle changes and young generations, for example.
- **Connected life**: Equities related to the theme of connected objects, data storage, cybersecurity, for example.
- **Circular economy**: Equities related to the theme of recycling/reuse of waste in the process, the optimisation of the use of limited resources, the reuse of raw materials, for example.
- **2-degree Target**: The International Energy Agency's target aims to develop a global energy mix that is compatible with containing global warming to equal or less than two degrees compared to the pre-industrial era. For example, equities related to the theme of renewable energy, energy efficiency solutions for buildings and vehicles.
- **Ageing**: Equities related to the theme of healthcare, financial or other services catered to people aged over 60, for example.
- **Human Capital**: Equities related to the theme of training, technology, health, work, for example.
- **Uberisation**: Equities related to the theme of new digital platforms directly connecting service providers and users, as well as applications dedicated to exploiting the real-time reactivity of mobile Internet, for example.

GEOGRAPHICAL BREAKDOWN OF EQUITY COMPONENT



The UCIs held in the portfolio may not be available in your country of residence. Please check with your investment adviser.

Source: CA Indosuez Wealth (Asset Management) at 31/03/2022.

Definition for illustration purposes only. The portfolio breakdown/allocation will change over time.

Please read the important information and the Glossary provided at the end of the document.

INDOSUEZ FUNDS - GLOBAL TRENDS

Country of distribution (classes registered or authorised for distribution in the countries listed for the investor group concerned)
 Singapore: "restricted scheme" only available to accredited investors and not to retail investors
 Not available to U.S. Persons

| Class | Currency | Distribution | ISIN | Minimum Investment | Launch | MF | ENC | EXC | OC | CF | PC | Swing Pricing* (purchase/sale) | Distribution countries |
|-------|----------|--------------|--------------|--|------------|-------|-------|-------|-------|-------|----|--------------------------------|------------------------|
| M | USD | Accumulation | LU1073919083 | | 28/09/2016 | 0.50% | 1.50% | 1.00% | 1.23% | 1.00% | | | LU,BE,ES,CH,SG,IT,FR |
| MX | USD | Distribution | LU1073919323 | 1 share | 15/03/2017 | 0.50% | 1.50% | 1.00% | 1.23% | 1.00% | | | LU,BE,CH,SG,IT |
| ME | EUR | Accumulation | LU1073919240 | | 28/09/2016 | 0.50% | 1.50% | 1.00% | 1.27% | 1.00% | | | LU,BE,ES,IT,FR |
| MEX | EUR | Distribution | LU1073919596 | | 16/03/2017 | 0.50% | 1.50% | 1.00% | 1.27% | 1.00% | | | LU,BE,IT |
| P | USD | Accumulation | LU1073919679 | | 13/05/2016 | 1.20% | 3.00% | 1.00% | 1.96% | 1.00% | | | LU,BE,ES,CH,SG,IT,FR |
| PX | USD | Distribution | LU1073919836 | 1 share | 26/03/2018 | 1.20% | 3.00% | 1.00% | 1.96% | 1.00% | | | LU,BE,CH,SG,IT |
| PE | EUR | Accumulation | LU1073919752 | | 28/04/2016 | 1.20% | 3.00% | 1.00% | 1.96% | 1.00% | | | LU,BE,ES,IT,FR |
| PEX | EUR | Distribution | LU1073919919 | | 28/04/2016 | 1.20% | 3.00% | 1.00% | 1.96% | 1.00% | | | LU,BE,ES,IT |
| W | USD | Accumulation | LU1659115049 | 5,000,000 or 10,000,000 euros (or the equivalent amount in another currency) | 16/12/2020 | 0.25% | 1.50% | 0.50% | 0.70% | 0.50% | | | LU |

* Swing Pricing: the subscription/redemption price will be increased/reduced to adjust for any costs of buying/selling assets if a sub-fund shows a net subscription/redemption position. This cost is not currently applicable for this sub-fund.

TYPE OF INVESTOR PER CLASS

M/MX: Investors must either have signed a specific investment advisory contract with an entity of the Crédit Agricole Group and paying fees for this specific investment advisory contract or be specially authorised by the Board of Directors of the Company

P/PX: All investors

W: Non-institutional investors investing a minimum either of EUR 5,000,000 or EUR 10,000,000 or the equivalent in another currency, as well as any investors approved by the Company's Board of Directors

MF: Management Fees, not including any performance fee (these fees are included in the ongoing charges figure)

ENC/EXC: Entry charges/Exit charges (maximum rate paid to intermediaries)

OC: Ongoing charges

CF: Conversion fee

PC: Performance fee

If the reference currency of a sub-fund is different from that of the investor, fluctuations in the exchange rate can have a negative impact on the value of the securities held and the income received.

ACCESS TO DOCUMENTS CONCERNING THE FUND AND INFORMATION IN YOUR COUNTRY

Before making an investment decision, you should read the current Prospectus, the Key Investor Information Document ("KIID") and the latest annual and semi-annual reports (the "sub-fund documents"), available in electronic format and in the language of the country where the sub-fund is authorised for distribution, on request and without charge from the management company CA Indosuez Wealth (Asset Management), 31/33, avenue Pasteur, L-2311 Luxembourg, Tel.: +352.26.86.69.1. All complaints must be made to the Compliance division of CA Indosuez Wealth (Asset Management) at 31-33, Avenue Pasteur, L-2311 Luxembourg.

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INDOSUEZ FUNDS - GLOBAL TRENDS

SPECIFIC TAXATION IN BELGIUM

On the basis of the tax legislation currently in force, which may be subject to change, the taxation for private investors subject to Belgian personal income tax is as follows for the following income:

- Tax on Stock Exchange Operations (TOB): 1.32% (up to EUR 4,000) applicable in case of redemption of the accumulation classes of the sub-fund or in case of conversion of the accumulation classes into classes of the same or another sub-fund. TOB: 0% for income classes.
- Withholding tax for income classes: 30% on the amount of distributions.

Scope of Article 19bis CIR92 (sub-fund investing more than 10% in bonds and other receivables): No
- If yes, withholding tax (exit tax): Capital gain subject to withholding tax of 30%.

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GLOSSARY

- **Average rating:** Weighted average of the portfolio's ratings.
- **Bn:** Billion.
- **Bond duration:** This is the average life of the financial flows of the bond weighted by their present value. All else being equal, the longer the duration, the greater the risk.
- **Bps:** Basis point.
- **Call:** The right of the issuer to prepay the bond at certain specified dates and at a price determined in advance.
- **Change in the value of a financial product:** Represents the rise or fall of this product.
- **Convertible bonds:** bond with a conversion right attached giving the holder the right to exchange the bond for shares in the company based on a pre-determined conversion ratio and within a future predetermined time period.
- **Credit bond:** Security that constitutes a claim on the issuer.
- **Emerging Sovereign Ext.:** «Emerging Sovereign Debt in external currency», i.e. debt securities issued by an emerging market State, for example, and in a currency other than that country's currency.
- **EM quasi issuer:** «Emerging quasi issuer», i.e. a security issued indirectly by an emerging market issuer.
- **Exposure / Exposure Rate / Investment Rate:**

The investment rate corresponds to the amount of invested assets expressed as a % of the portfolio.

The exposure rate corresponds to the investment rate, plus the impact of derivative instruments.

The equity exposure corresponds to the actual risk exposure percentage of the equity markets. Derivative strategies may be aimed at increasing exposure (boosting strategy) or reducing exposure (immunization strategy) of the underlying asset.

For example:

 - An equity investment rate of 95% means that 95% of the sub-fund's assets are invested in equity markets in physical securities.
 - An equity exposure rate of 75% means that the sub-fund's actual exposure to equity market risk is 75%. In fact, the investment rate of 95% is reduced by using derivative positions in the sale.
 - An equity exposure rate of 100% means that the sub-fund's actual exposure to equity market risk is 100%. In fact, the investment rate of 95% is increased by using derivative positions in the purchase.

Exposure or rate of exposure to foreign currency: Percentage of real assets exposed to the given risk (currency risk).
- **Future / Futures Contract:** Commitment to buy or sell an underlying asset on a specified date and at an agreed price.
- **High Water Mark:** Highest value reached - the manager must in fact beat the highest net asset value at the end of the year before being able to charge a performance fee.
- **Listed real estate:** Real estate security listed on the stock market.
- **Market capitalisation:** Market value of a listed company. Obtained by multiplying the number of shares by their market price.
- **Maturity:** Time period between the reporting date (28 Feb. 2019) and the date on which a bond matures.
- **Morningstar Rating:** Quantitative assessment of the past performance of a unit/class, which is updated monthly and measures the risk and performance of this unit/class. It is an objective judgement comparing a unit/class compared to its Morningstar Category™.
- **NAV:** Net Asset Value.
- **Overnight:** Over 1 day.
- **P/E Ratio or «Price-Earning Ratio»:** Ratio measuring the ratio of share price to earnings per share.
- **Price/Book Ratio or «Price/Equity Ratio»:** Ratio comparing the market value of a share to its book value. It is calculated by dividing the price of a share by the book value per share.
- **Price to Cash-Flow or «PCF» Ratio»:** Equal to the price divided by the free cash flow of the company.
- **Relative performance:** Measuring the gap between the performance of the financial asset and that of an index.
- **Risk and yield profile:** This indicator represents the historical annual volatility of the sub-fund over a five-year period. In the absence of sufficient history, the indicator incorporates data simulated from a benchmark portfolio. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean "risk-free". The capital initially invested is not guaranteed.

INDOSUEZ FUNDS - GLOBAL TRENDS

- **RMB**: Renminbi, the currency of the People's Republic of China.
- **Sovereign & Proxy bonds**: Bond issued by a State or a proxy (for example a State entity).
- **Standard & Poor's (S&P) rating**: Long-term credit ratings - Investment Grade category: AAA, AA, A, A-, BBB+, BBB: Speculative-grade category: BB, B, CCC: Short-term credit ratings: A-1+, A-1, B, C; NR: «Not Rated» (subject to change). The bond is no longer followed by the rating agency. Definition for illustration purposes only. For more details and information concerning S&P ratings, please visit the S&P site via the following link: https://www.standardandpoors.com/en_EU/web/guest/article/-/view/sourceld/504352.
- « **Swing pricing** »: The subscription/redemption price will be increased/reduced to adjust for any costs of buying/selling assets if a sub-fund shows a net subscription/redemption position. This cost is fully acquired by the sub-fund concerned, it being defined by the fund's Board of Directors.
- **UCITS V**: Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 modifying Directive 2009/65/EC, coordinating legislative, regulatory and administrative provisions concerning certain undertakings for collective investment in transferable securities (UCITS) regarding the custodian functions, compensation policies and sanctions.
- **Volatility**: Degree of variation of the price of a sub-fund's unit/class that measures the significance of the risk over a given period. Volatility reflects the risk of a loss in value of a financial asset (in the event of a drop in prices).
- **YTD**: Year to Date (from January to the current date).