

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

## PineBridge USD Investment Grade Credit Fund (the "Sub-fund")

**Unit Class A (ISIN: IE00BD82R525), a sub-fund of PineBridge Global Funds**

Management Company: PineBridge Investments Ireland Limited ("PBIL")

### Objectives and Investment Policy

The Sub-Fund aims to grow the value of your investment over the long term by investing the majority of its assets in investment grade bonds issued in US dollars. The Sub-Fund intends to focus on investing in bonds issued by companies but will also be able to invest in bonds issued by governments and government bodies.

These bonds may pay fixed or variable rates of interest but the majority must have long-term credit ratings of at least BBB- or Baa3- from a rating agency such as Standard & Poor's, Moody's or Fitch.

The issuers of the bonds in which the Sub-Fund invests may be located mainly in the United States and also elsewhere in the world with up to 10% in Emerging Markets.

The Sub-Fund seeks to promote environmental and social characteristics and incorporates sustainability risk-related factors into the investment process.

The Sub-Fund is actively managed, in reference to a benchmark. Many of the securities in the Sub-Fund may also be represented in the benchmark because the Investment Manager uses it as a basis for portfolio construction, but the Investment Manager has some discretion to deviate from the Benchmark composition and risk characteristics within certain risk parameters. Examples of this are being aware of and constraining differences in sector, country or constituent weightings between Sub-Fund and Benchmark. These

constraints will vary over time and are subject to change. The Investment Manager does not target a specific tracking error for the Sub-Fund but historically, tracking errors have ranged from 1-4%. This is subject to change at all times. Though the Sub-Fund may share some composition and risk characteristics with the Sub-Fund's benchmark, the Investment Manager's discretion may result in performance that differs from the Sub-Fund's benchmark.

#### Distribution Policy

This Unit Class seeks to pay out stable distributions consisting of income, gains and, potentially, capital. Distributions from capital may amount to a re-payment out of your original investment. Over time this could lead to the reduction or complete exhaustion of your holdings in the Unit Class. You may elect to receive payments of or reinvest distributions from your units.

#### Subscription and Redemption

The Unit Class of the Sub-Fund may be redeemed on demand on any dealing day. A dealing day is any day on which banks in Ireland and also New York are open for business.

The price you pay or receive depends on the net asset value per unit on the dealing day when the unit is bought or sold.

### Risk and Reward Profile

Lower risk  
Potentially lower reward

Higher risk  
Potentially higher reward



This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested.

#### Why is this Sub-Fund in this Category?

The Sub-Fund is in category 4 because variations in the price of its units are typically medium. The Sub-Fund invests in assets that typically carry medium risk and offer medium rewards compared with other categories of assets.

#### Are there any other particular Risks?

**Fixed Income Default Risk:** The failure of an issuer or a counterparty to meet its payment obligations of a financial asset in the Fund will have a negative impact on the Sub-Fund.

**Derivatives Risks:** A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested.

**Counterparty Risk:** A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties.

**Liquidity Risk:** The risk that the Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position.

**Interest Rate Risk:** Fixed income securities are typically interest rate sensitive, therefore changes in interest rates can result in positive or negative fluctuations in the value of the assets held by the Fund.

For a detailed description of risks, please refer to the prospectus.

## Charges

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge: 5.00%

Exit charge: 3.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the unit class over a year

Ongoing charge: 1.28%

### Charges taken from the unit class under certain specific conditions

Performance fee: none

The entry and exit charges shown are maximum figures. A switch charge of up to 3% may apply if you switch your units to another sub-

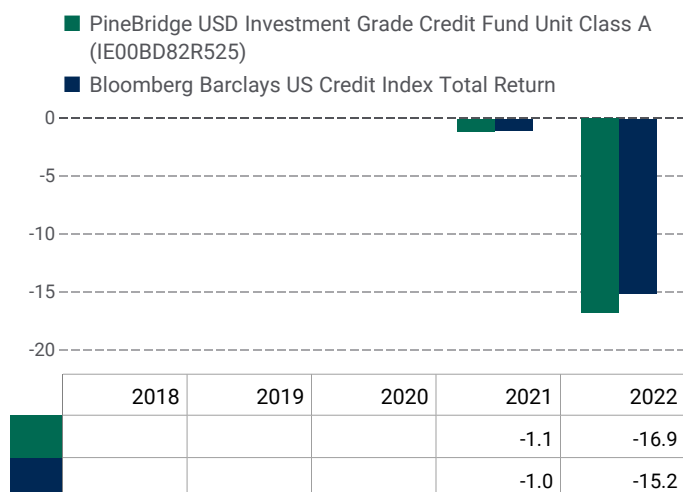
fund/class of PineBridge Global Funds. In some cases, you might pay less or nothing at all - please check with your financial adviser or distributor.

The ongoing charges figure is based on expenses for the twelve month period ending December 2022. The ongoing charges figure excludes portfolio transaction costs. The Fund's annual report for each financial year will include details on the exact charges made.

Anti-dilution levy: if the total subscriptions or total redemptions are greater than 5% of the net asset value of the Sub-Fund, a charge of 0.03% may be imposed on purchase or redemption costs on that dealing day. The anti-dilution levy may be higher under distressed market conditions but shall not exceed 0.10% on any dealing day.

For more information about charges, please refer to the prospectus which is available at [www.pinebridge.com](http://www.pinebridge.com).

## Past Performance



Past performance is not a reliable indicator of future results.

Past performance information takes account of all charges and costs except for any entry, exit or switching charges which may be applicable.

The Sub-Fund was launched on 17 October 2016. The Unit Class was launched on 11 August 2020.

Past performance has been calculated in USD.

Benchmark: Bloomberg Barclays US Credit Index Total Return.

## Practical Information

### Custodian

State Street Custodial Services (Ireland) Ltd.  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Further Information:** The Sub-Fund is a sub-fund of PineBridge Global Funds, an umbrella unit trust structure. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained, in English, free of charge from PBIL or online at [www.pinebridge.com](http://www.pinebridge.com).

**Segregated Liability:** The assets of each sub-fund shall belong exclusively to that sub-fund and shall be segregated from the assets of the other sub-funds in the umbrella. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in the umbrella.

**Price Publication and Other Information:** The last published prices of units in the Sub-Fund and other information on the Sub-Fund, including how to buy or sell units, are available from [www.pinebridge.com](http://www.pinebridge.com) or, during normal business hours, from PBIL at 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland.

**Tax Legislation:** PineBridge Global Funds is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax adviser.

**Liability Statement:** PBIL may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for PineBridge Global Funds.

**Switching between sub-funds:** Units other than Unit Class A may be offered in the Sub-Fund, as set out in the prospectus. You may switch from units of any sub-fund to units of another sub-fund, provided that the conditions for accessing the target unit class are met. For more details about how to switch between sub-funds/unit classes, please refer to the prospectus, which is available at [www.pinebridge.com](http://www.pinebridge.com).

**PBIL Remuneration Policy:** Details of PBIL's up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: <http://www.pinebridge.com/remuneration>. A paper copy is also available free of charge upon request.