

AMUNDI S.F. - DIVERSIFIED SHORT-TERM BOND ESG - E EUR

FACTSHEET

Marketing
Communication

31/03/2024

BOND ■

Objective and Investment Policy

Seeks to increase the value of your investment and provide income over the recommended holding period.

The Sub-Fund invests primarily in a broad range of investment grade bonds of eurozone issuers, including governments and corporations, and in money market securities. These are denominated in euro or in other currencies, provided that the currency exposure is hedged back to the euro. The Sub-Fund aims to reduce interest rate risk through the use of floating rate bonds, short-term bonds and interest rate hedging techniques using derivative instruments such as interest rate swaps or futures. The Sub-Fund seeks to maintain interest rate duration in the range of -2 and +2 year. The Sub-Fund may invest up to 35% of its assets in below-investment grade bonds, excluding securities unrated by an international credit rating agency. The Sub-Fund may invest up to 20% of its assets in asset-backed securities, and up to 10% in contingent convertible bonds. The Sub-Fund may invest in subordinated securities primarily by corporate issuers based in the eurozone. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams.

Benchmark : The Sub-Fund is actively managed. The Euro OverNight Index serves a posteriori as an indicator for assessing the Sub-Fund's performance. The Sub-Fund also uses the composite benchmark 25% ICE BofA ML Euro Non-Financial High Yield Constrained BB Index; 25% ICE BofA ML Euro Subordinated Financial Index; 50% ICE BofA ML Euro Corporate Large Cap 1-3 Yrs Index and as a reference for calculating and monitoring its relative Value-at Risk. There are no constraints relative to those benchmarks restraining portfolio construction.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investment" of the Prospectus.

The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear to offer the best return for their risk level.

This is a non-distributing unit class. Investment income is re-invested.

The minimum recommended holding term is 3 years.

Investors may sell on demand on any business day in Luxembourg.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 27/10/2016 to 28/03/2024* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	-	27/10/2016
Portfolio	1.05%	0.91%	1.05%	7.20%	4.00%	6.15%	-	6.04%

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	4.71%	-2.05%	0.53%	0.41%	2.55%	-2.91%	1.52%	-	-	-

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (Source: Fund Admin)

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi S.F. prospectus.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 5.30 (EUR)

NAV and AUM as of : 28/03/2024

ISIN code : LU1499628912

Assets Under Management (AUM) : 896.03 (million EUR)

Sub-fund reference currency : EUR

Share-class reference currency : EUR

Benchmark : None

Morningstar Overall Rating © : 4 stars

Morningstar Category © :

EUR DIVERSIFIED BOND - SHORT TERM

Number of funds in the category : 568

Rating date : 31/03/2024

BOND

Meet the Team



Hervé Boiral
Head of Euro Credit

Bond Analysis (Source: Amundi)

	Fund
Modified Duration (Yrs)	1.83
Spread Duration (Yrs)	4.11
Current Yield (%)	5.00
Average Life (Yrs)	3.81
Coupon (%)	4.75
Average Credit Quality	BBB-

* Bond Analysis data reflects any derivatives exposure.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	1.84%	2.93%	3.55%
Benchmark volatility	0.05%	-	-
Ex-post Tracking Error	1.83%	-	-
Portfolio Information ratio	1.91	-	-
Sharpe ratio	1.91	0.00	0.17
Beta	2.15	-	-

Portfolio Analysis (Source: Amundi)

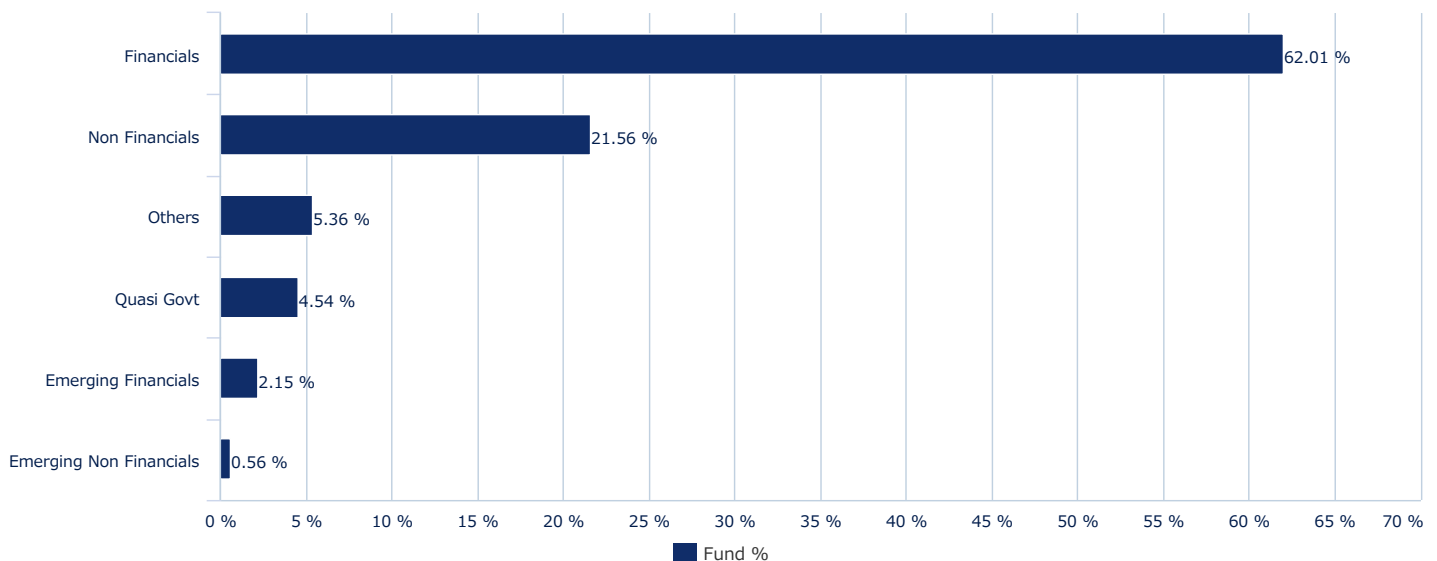
Total Number of Holdings	147
--------------------------	-----

© 2023 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

Country (Source: Amundi)

	Credit Exposure (%)	Bmk %	Int. Rate Exposure (%)
France	19.52%	-	0.00%
Other countries	11.98%	-	0.00%
Spain	11.50%	-	0.00%
United Kingdom	10.05%	-	-4.67%
Italy	10.05%	-	15.41%
Germany	9.09%	-	25.23%
Netherlands	5.21%	-	0.00%
Belgium	4.66%	-	0.00%
United States	3.26%	-	19.60%
Austria	2.92%	-	0.00%
Denmark	2.58%	-	0.00%

Asset Allocation (Source: Amundi)



▲ Asset Allocation data reflects the exposure of any credit derivatives.

BOND

Credit Rating (Source: Amundi) *

	Fund %	Bmk %
A	5.27%	-
BBB	65.96%	-
BB	17.75%	-
B	0.60%	-
CCC	0.11%	-
Not Rated	1.15%	-

* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys, Fitch, KBRA, DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

Top 10 Bonds (Source: Amundi)

	Fund %
HSBC HOLDINGS PLC 8.201% (16/11/34)	1.48%
BANCO BILBAO VIZCAYA ARGENTARI 8.25% (30/11/33)	1.45%
INTESA SANPAOLO SPA 6.5% (14/03/29)	1.35%
COMMERZBANK AG 6.75% (05/10/33)	1.24%
TELEFONICA EUROPE BV 6.135% (02/02/49)	1.24%
NIBC BANK NV 6.0% (16/11/28)	1.24%
EDP-ENERGIAS DE PORTUGAL SA 5.943% (23/04/83)	1.23%
AVIVA PLC 4.375% (12/09/49)	1.23%
UNIBAIL-RODAMCO-WESTFIELD SE 7.25% (03/07/49)	1.23%
BANCO SANTANDER SA 5.75% (23/08/33)	1.22%

Currency (Source: Amundi)

	Fund %	Benchmark
Euros	99.43%	100%
US Dollar	0.30%	-
Pound Sterling	0.26%	-
Renminbi	0.01%	-
Swiss Franc	0.00%	-
Czech Koruna	0.00%	-
Swedish Krona	0.00%	-
Australian Dollar	0.00%	-
New Zealand Dollar	0.00%	-
Others	0.00%	-

▲ Currency data reflects the exposure of any fx derivatives and the market value of any credit, interest rate and equity derivatives.

Notes

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

Information (Source: Amundi)

Fund structure : **Mutual Fund (FCP)**

Sub-fund launch date : **28/10/2016**

Share-class inception date : **28/10/2016**

Eligibility : -

Type of shares : **Accumulation**

Minimum first subscription / subsequent : **50 Euros / 1 thousandth(s) of (a) share(s)**

Entry charge (maximum) : **2.50%**

Ongoing charges : **0.81% (Estimated 30/12/2022)**

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **3 years**

Performance fees : **Yes**

BOND

SRI Terminology

Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.).

SRI according to Amundi

An SRI portfolio follows these rules :

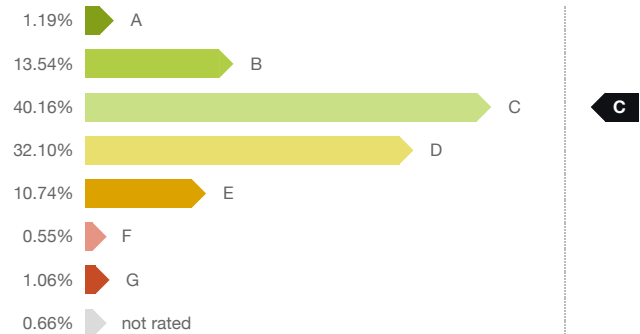
1 - Exclusion of F and G scores¹

2 - Overall portfolio rating above the benchmark index/investment universe rating after exclusion of 20% of the lowest rated issuers

3 - ESG rating for 90% minimum of portfolio stock²

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

Of Portfolio²From the universe of reference³

Evaluation by ESG criteria (Source: Amundi)

Environment	C
Social	C
Governance	C
Overall Rating	C

Coverage of ESG analysis (Source: Amundi)

Number of issuers in the portfolio	122
% of the portfolio with an ESG rating ²	99.27%

ISR Label



¹ If an issuer's rating is downgraded to E, the manager has a period of three months in which to sell the security. A tolerance is authorized for buy and hold funds.

² Outstanding securities in terms of ESG criteria excluding cash assets.

³ The investment universe is defined by the fund's reference indicator. If the fund does not have an indicator, it is defined by type of security, geographic zone and investment themes and business sectors.

For more information, we invite you to consult the fund's transparency charter, which is available on the management company's website and on the AFG website <http://www.afg.asso.fr>.

BOND ■

Focus on Environmental, Social and Governance key performance indicators

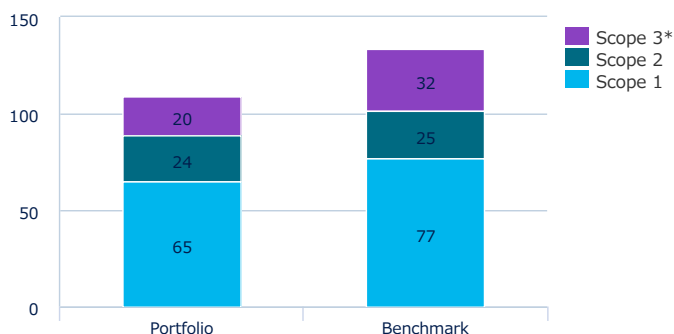
In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

For these 4 indicators, the total for the portfolio/investment universe is equal to the companies' average for these indicators adjusted for their weight in the portfolio/investment universe.

Environment¹

Carbon intensity per euro million of sales

Total carbon portfolio footprint (Portfolio/Index) : 109 / 134



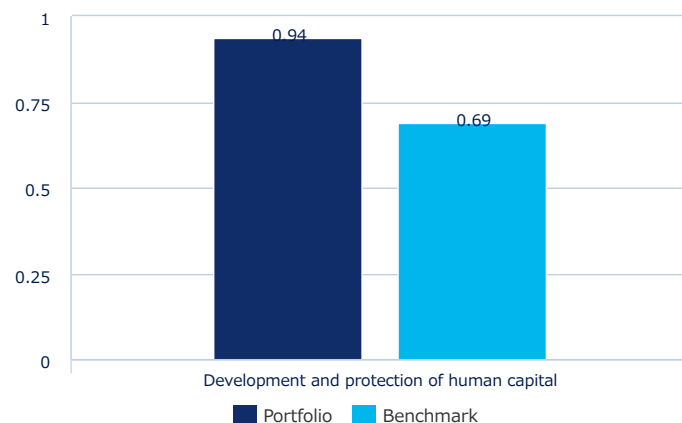
This indicator measures the average emissions in metric tonnes of carbon equivalent per unit of a company's revenue (€ million of sales). This is an indicator of the carbon intensity of the value chain of the companies in the portfolio.

* Source: TRUCOST, first-tier suppliers only.

Coverage rate Portfolio/Benchmark) : 97.39% 97.33%

Social

Development and protection of human capital

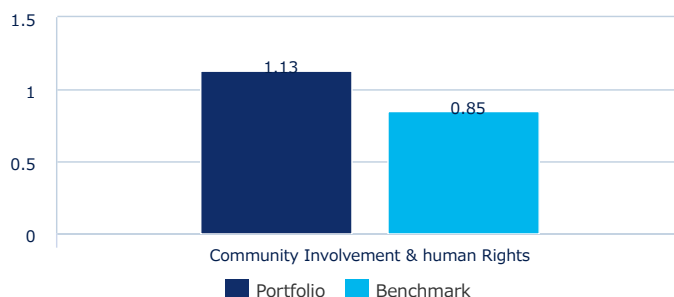


This indicator takes into consideration the companies investing in the development of their human capital (training, career management) and providing satisfactory working conditions, particularly in terms of health and safety. Data source : Refinitiv.

%Rated/Rateable - Working conditions Score 96.25% 97.58%

Human Rights Compliance³

Community Involvement & Human Rights



This indicator promote the development of local communities. Take part in industry initiative groups with a view to promoting best practices in relation to the company's direct environment in both developed and emerging countries. And ensure respect for fundamental human rights, notably the right of individual freedom (especially in countries where this is not assured). Prohibit compulsory labor and discrimination. Source: Refinitiv.

% Rated/Rateable - Community Involvement & Human Rights 93.15% 95.88%

Governance

ESG Corporate Strategy



This indicator takes into consideration the companies integrating environmental, social and governance factors into their strategy and operating procedures of their management bodies. Data source : Refinitiv.

%Rated/Rateable - ESG Corporate Strategy 90.85% 94.25%

Sources and definitions

1. Environmental indicator/Climate indicator: Carbon intensity (in metric tons of CO₂ per million of revenue). This data is provided by Trucost. This corresponds to companies' annual greenhouse gas emissions expressed in metric tons of carbon dioxide equivalent. (CO₂e). It covers the six greenhouse gases identified in the Kyoto Protocol with emissions converted into global warming potential (GWP) in CO₂ equivalent.

Definition of scopes:

- Scope 1: All direct emissions from sources that are owned or controlled by a company.

- Scope 2: All indirect emissions arising from the purchase or production of electricity, steam or heat.

- Scope 3: All other indirect emissions, upstream and downstream in the value chain. For reasons of data robustness, in this reporting we have chosen to use only part of scope 3: upstream emissions linked to first-tier suppliers. First-tier suppliers are those with which the company has special relations and can influence directly.