


**EDMOND  
DE ROTHSCHILD**

# EDR SICAV - EQUITY EURO SOLVE O-EUR

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EUROPEAN EQUITY SICAV



## EUROPEAN EQUITY

FUND SIZE : EUR 206.38 mil.

All investors : CH DE ES FR GB LU PT



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 5, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

SICAV launch date : 07/12/2015

AMF classification : -

Recommended investment period : &gt; 3 years

Fund domicile : France

### Administrative Information

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 5 000 000 EUR

Subscription &amp; Redemption conditions :

Every day before 12.30 p.m. on that day's NAV, calculated the following day (D+1)

### Management Subscription/Redemption fees

Actual management fees : 0.6%

Performance fees : yes

Maximum entry fees : no

Maximum exit fees : no

## Share characteristics

Net asset value (EUR) : 91.62

Class creation date : 07/05/2018

ISIN code : FR0013222882

Bloomberg code : EDRESD FP

Lipper code : 68536985

Telekurs code : 34854148

Distribution : Distribution

Latest coupon : 0.85 on the 06/01/2021

## Fund Managers

Michaël NIZARD, Marie de LEYSSAC, Thomas IGNACZAK

## Risks

The main risks of this UCITS are:

- Equity risk
- Capital risk
- Currency risk
- Risk linked to derivatives
- Interest rate risk

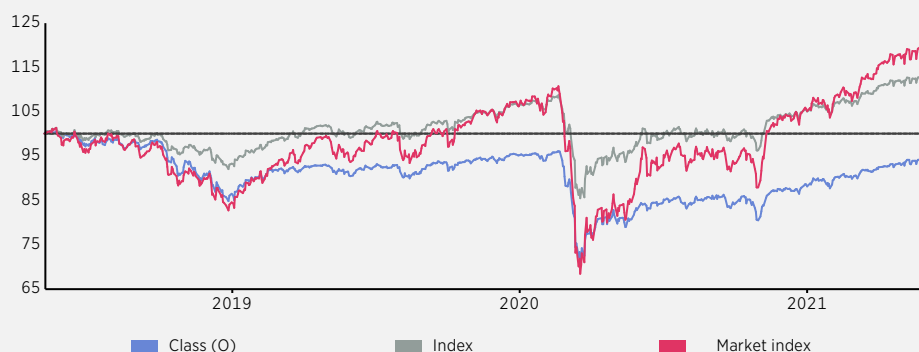
## GENERAL INFORMATION

### Investment objective and SRI approach

The aim of the Sub-fund, over its recommended investment horizon, is to provide partial exposure to the performance of eurozone markets, while at the same time implementing full or partial permanent equity risk hedging on futures and options markets based on the Manager's expectations. The aforementioned companies are selected on the basis of an analysis of both financial profitability and compliance with non-financial criteria.

## PERFORMANCES

### Performance (Basis 100 - Net of fees)



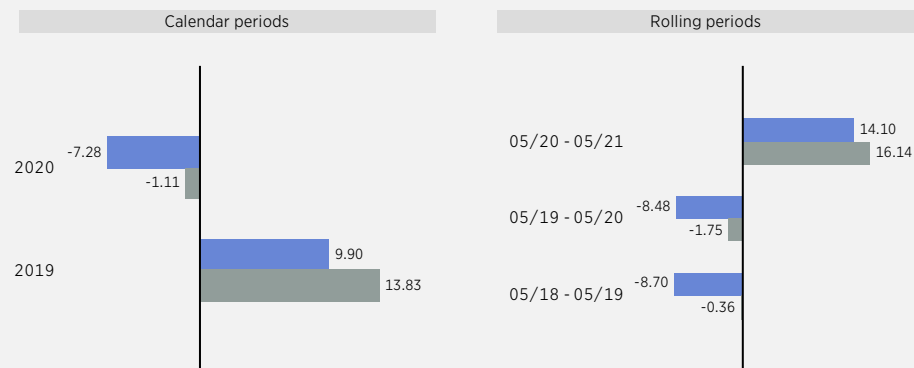
Benchmark (Index) : 56% MSCI EMU (NR) + 44% Eonia Capitalisé (EUR)

Market index (Market index) : MSCI EMU (NR) (EUR)

The benchmark has changed since this UCI was created. The performance data for the benchmark has been chain-linked in order to take the successive changes into account.

*Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.*

### Annual performances (Net of fees)



### Rolling performance as of 31 May 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (O)	1.62	7.19	14.10	-4.65	-	-	-5.50	-1.83
Index	1.39	7.64	16.14	13.70	-	-	13.00	4.06
Market index	2.48	14.07	35.15	23.09	-	-	19.80	6.06

## STATISTICS & PERFORMANCE ANALYSIS

### Statistics (Rolling periods)

	52 weeks (week. perf.)		3 years (month. perf.)	
	Class	Index	Class	Index
Volatility	10.07	9.41	11.66	9.42

### Performance analysis

	Since 07/05/2018 (month. perf.)
% of positive performances	54.05
Minimum return	-19.61
Maximum return	8.72
Payback period	285 day(s)

## PORTFOLIO ANALYSIS

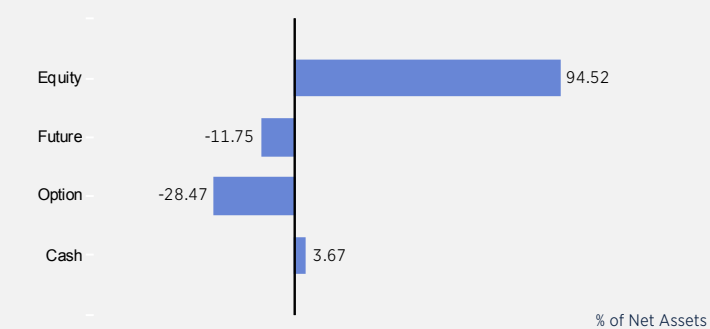
### Various ratios

Classe	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
	177	98%	12	99%

### Equity exposure

	31/05/2021
Classe	51.57

### Exposure by instrument type



## USEFUL INFORMATIONS FOR THE SCR CALCULATION

### Effects of standard shocks in %

Interest Rates SCR	
Interest rate up SCR	0.00
Interest rate down SCR	0.00
Equity SCR	
Equity Type 1 SCR	23.39
Equity Type 2 SCR	0.00
Currency SCR	0.00
Product Market Risk SCR	23.39

### Calculation methodology

The SCR (Solvency Capital Requirement) corresponds to the economic capital that an insurance or reinsurance company requires to limit its risk of ruin to 0.5% over a one-year horizon. The SCR presented here is the intrinsic market SCR which represents the effects of the standard shock linked to this portfolio, without modelling the effect of financial variables on the liabilities. This intrinsic market SCR is not the regulatory market SCR, which takes account of the impact of financial variables on the liabilities. The individual and aggregate SCR calculations are based on the guidelines published by the EIOPA.

Applied equity shocks	
OECD Equities :	-44.52
Other equity	-54.52

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



contact-am@edr.com



<http://funds.edram.com>

More detailed reporting is available on request

This document is not contractual.

Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

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# DETAILS ON THE SCR CONTRIBUTION

Equities SCR : 23.39 Currency SCR : -

Security Name	Instrument	Country / Area	Market value in Euro (% of Net Assets)	Equity risk exposure (% of Net Assets)	Contribution to the Equity SCR (%)	Contribution to the Currency SCR
EdR SICAV - Equity Euro Solve			100.00	54.29	23.39	-
Performance driver - Equity			94.09	72.17	41.23	-
Performance driver - Equity EUR	Miscellaneous - Other	EUR	94.09	72.17	41.23	-
Hedge Equity > 1 Year			1.15	-6.09	-5.59	-
ISE_/1222/P3600.0	Put Index Option	EUR	1.22	-6.47	-6.03	-
ISE_/1222/P3200.0	Put Index Option	EUR	-0.07	0.37	0.43	-
Hedge Equity Quarter 1			0.25	-1.91	-2.85	-
ISE_/0322/P2950.0	Put Index Option	EUR	-0.02	0.13	0.26	-
ISE_/0322/P3300.0	Put Index Option	EUR	0.26	-2.05	-3.11	-
Hedge Equity Quarter 2			0.49	-3.19	-3.22	-
ISE_/0622/P3200.0	Put Index Option	EUR	-0.03	0.20	0.28	-
ISE_/0622/P3600.0	Put Index Option	EUR	0.52	-3.40	-3.50	-
Hedge Equity Quarter 3			0.11	-1.56	-2.98	-
ISE_/0921/P3100.0	Put Index Option	EUR	-0.02	0.27	1.04	-
ISE_/0921/P3500.0	Put Index Option	EUR	0.14	-1.84	-4.02	-
Hedge Equity Quarter 4			0.25	-2.43	-3.19	-
December 21 Puts on	Put Index Option	EUR	0.27	-2.61	-3.56	-
ISE_/1221/P3200.0	Put Index Option	EUR	-0.02	0.18	0.37	-
Sell Call			-0.03	-2.69	-	-
IR1_/0621/C4150.0	Call Index Option	EUR	0.00	-0.36	-	-
IR2_/0621/C4150.0	Call Index Option	EUR	-0.01	-0.87	-	-
ISE_/0621/C4150.0	Call Index Option	EUR	-0.02	-1.46	-	-
Cash (Deposits/Margin call included)			3.69	-	-	-
EUR	Cash*	EUR	3.69	-	-	-
EdR SICAV - Equity Euro Solve			100.00	54.29	23.39	-

\*Deposits/Margin call included

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This document was issued on 31/05/2021 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

47, rue du Faubourg Saint-Honoré

75401 Paris Cedex 08

A limited company with executive and supervisory boards and capital of 11,033,769

AMF approval number GP 04000015

332.652.536 R.C.S. Paris

<http://www.edram.fr>

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*18, rue de Hesse*

*1204 Genève*

*Switzerland*

EdR SICAV - Equity Euro Solve (O) is registered with the CNMV under number 1801

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), under the heading "Funds".