

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

## New Capital Wealthy Nations Bond Fund (the "Fund"), a sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital Wealthy Nations Bond Fund USD I Acc. (the "Share Class") – ISIN: IE00B87MFH62  
The management company of the Fund is KBA Consulting Management Limited (the "Manager")

## Objective and Investment Policy

**Objective:** The Fund's objective is to seek long-term appreciation, through a combination of capital growth and income.

**Policy:** The Fund will invest in medium- to long-term international debt securities, predominantly issued by issuers located in wealthy nations, in various currencies primarily listed on Recognised Markets in major financial markets. The Fund will invest in a broadly diversified range of debt securities such as notes, bills, bonds, commercial paper, certificates of deposit and floating rate notes issued by governments, institutions and corporations in both developed and developing markets.

The Fund utilises macro-economic research to assist asset allocation combined with a Net Foreign Assets measure to specify an investable universe. Fixed income assets are also selected by a quantitative screen which identifies the best value investment opportunities based on credit quality and maturity. The Fund will usually hold debt securities with investment grade ratings (Baa3 or above by Moody's or BBB- or above by Standard and Poor's or equivalent credit ratings as determined by the Investment Manager). There is no maturity limitation. The Fund will be actively managed.

The Fund may use techniques and instruments for purposes of efficient portfolio management including reduction of risk or cost, or the generation of additional capital or income for the Fund, with a level of risk which is consistent with the risk profile of the Fund such as forward foreign currency exchange contracts, futures contracts, options, put and call options on securities, indices and currencies, swap contracts, repurchase/reverse repurchase agreements and/or stock lending agreements. The use of these instruments may result in the Fund being leveraged.

However, the total exposure of the Fund as a result of all positions held by it will not exceed its Net Asset Value.

The Investment Manager has discretion in managing the investments of the Fund.

Dividends on Income share classes will be paid bi-annually, with the exception of USD O Inc, USD I Inc, GBP O Inc, GBP I Inc and GBP S Inc for which dividends will be paid quarterly and USD O Inc (M) for which dividends will be paid monthly. Accumulating share classes accumulate income.

**Benchmark:** The Fund's benchmark is ICE BofAML Eurodollar Index and may be used for comparative purposes only. The Fund is actively managed and as such does not seek to replicate its benchmark index, but instead may differ from the performance benchmark in order to achieve its objective. The investment manager is not constrained by the benchmark in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth and income over a 5- to 10-year time horizon with a medium level of volatility.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The risk indicator is based on the volatility of the Fund's performance over the last 5 years. The risk category shown is not guaranteed and may shift over time. Historical data may not be a reliable indicator for the future risk profile of the Fund. The lowest risk category does not mean a "risk-free investment".

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Currency risk:** Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

**Credit risk:** The issuer of a Bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due.

**Interest rate risk:** Investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

### Charges taken from the fund over a year

Ongoing charges	1.14%
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### Charges taken from the fund under certain specific conditions

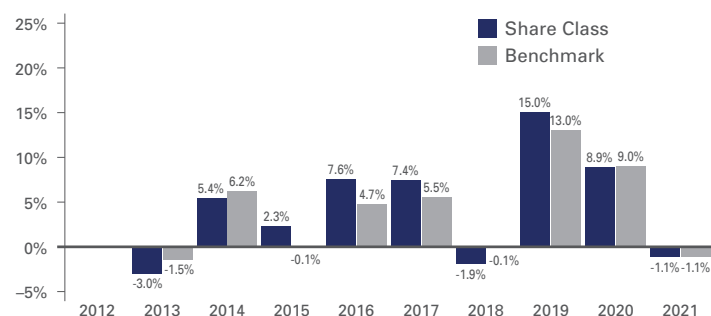
Performance fee	0.00%
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The entry charges shown are maximum charges. In some cases, you might pay less, you can find this out from your financial adviser.

The ongoing charges figure is based on the actual expenses for the year ending 31 December 2021. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The Fund was launched on 18 September 2009.

The past performance is calculated in USD.

The performance figures include all ongoing charges and exclude any entry charges or exit charges. Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

AUD I Inc. ISIN: IE00BTJRM535  
USD I Inc. ISIN: IE00B410WP56  
EUR I Inc. ISIN: IE00B41M1657  
GBP I Inc. ISIN: IE00B41M1D28  
CHF I Inc. ISIN: IE00B3LNJP62  
SGD I Inc. ISIN: IE00B4NVFJ12

CNH I Inc. ISIN: IE00B4Z32382  
NOK I Inc. ISIN: IE00B5VFLK51  
EUR I Acc. ISIN: IE00B9KL1463  
EUR X Acc. ISIN: IE00BJFL8175  
GBP I Acc. ISIN: IE00BDGNWC90  
USD X Acc. ISIN: IE00BDGNWB83  
CHF X Acc. ISIN: IE00BYT3RR37  
GBP X Acc. ISIN: IE00BYT3RQ20  
GBP S Inc. ISIN: IE00BYYN154  
GBP S Acc. ISIN: IE00BYYN261  
USD S Inc. ISIN: IE00BYYN378  
USD S Acc. ISIN: IE00BYYN485  
EUR S Inc. ISIN: IE00BYYN592  
EUR S Acc. ISIN: IE00BYYN600  
CHF S Inc. ISIN: IE00BKDK1N68  
H(BRL) Acc. ISIN: IE00A96UIT9

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.