

## LORD ABBETT GLOBAL FUNDS

## Global High Yield Fund



LORD ABBETT®

## INVESTMENT OBJECTIVE

The Fund seeks to generate high current income and the opportunity for capital appreciation through investing primarily in global high yield bonds.

## FUND DETAILS

Strategy Total Net Assets: USD 64.9 Million

Base Currency: USD

Available Currencies: EUR Hedged, USD

Inception Date: 03/10/2016

Dividend Frequency: Monthly

Morningstar Category: Global High Yield Bond

Minimum Initial Investment:

Class A: USD 2,500

Class N: USD 2,500

Class Z: No Minimum

Strategy Total Net Assets include all vehicles/accounts managed by Lord Abbett under this strategy.

## PORTFOLIO CHARACTERISTICS\*

Average Coupon: 6.8%

Average Effective Duration: 3.0 Years

Average Maturity: 4.9 Years

Number of Issues: 691

Number of Issuers: 530

% of Top 10 Issues: 5.1%

% of Top 10 Issuers: 8.2%

Average Yield to Maturity: 8.5%

Average Yield to Worst: 8.3%

\*The Fund's portfolio is actively managed (and not with reference to any benchmark) and is subject to change.

## INVESTMENT TEAM LEADERS

**Steven F. Rocco, CFA, Partner & Co-Head**

23 Years Industry Experience

**Christopher Gizzo, CFA, Partner & Portfolio Manager**

16 Years Industry Experience

**Robert A. Lee, Partner & Co-Head**

33 Years Industry Experience

**Annika M. Lombardi, Senior Managing Director & Portfolio Manager**

17 Years Industry Experience

**Karen J. Gunnerson, Portfolio Manager**

14 Years Industry Experience

## SUPPORTED BY

78 Investment Professionals

18 Years Average Industry Experience

## PERFORMANCE (%) AS OF 31/03/2024

Past performance does not predict future returns.

	2023	2022	2021	2020	2019	2018	2017
<b>Global High Yield Fund Class A (dis) USD</b>	12.37	-13.05	4.96	4.14	13.78	-5.09	12.90
<b>Global High Yield Fund Class Z (acc) USD</b>	13.01	-12.56	5.41	4.62	14.34	-4.56	-
<b>ICE BofA Global High Yield USD Hedged Index*</b>	13.11	-11.30	3.04	6.60	14.54	-3.35	10.20

	1 MO	3 MOS	1 YR	3 YRS	5 YRS	Since Inception
<b>Class A (dis) USD</b>	1.28	2.36	11.64	1.20	3.08	4.09
<b>Class A (acc) USD</b>	1.31	2.40	11.62	1.21	3.09	3.24
<b>Class A (acc) Hedged EUR</b>	1.17	2.06	9.57	-0.66	-	0.90
<b>Class Z (acc) USD</b>	1.34	2.48	12.26	1.72	3.62	3.77
<b>Class Z (dis) USD</b>	1.31	2.49	12.19	1.73	3.61	4.62
<b>ICE BofA Global High Yield USD Hedged Index*</b>	1.14	2.08	11.75	1.57	3.81	4.37

\*Source: ICE Data Indices, LLC.

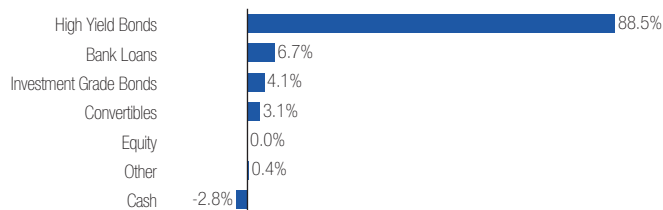
The Fund's benchmark changed effective 01/01/2019. Periods from fund inception through 31/12/2018 reflect performance of the ICE BofA Global High Yield Index, and periods beginning 01/01/2019 reflect the ICE BofA Global High Yield Index Hedged (USD).

**Performance data quoted reflect past performance and are no guarantee of future results.** Current performance may be higher or lower than the performance quoted. The net asset value performance above shows the Fund's average annual total returns excluding sales charges. If sales charges had been included, performance would have been lower. The maximum sales charge for Class A shares is up to 5.00%. Sales charges are not applicable to Class Z shares. Returns for other share classes will differ from those shown above. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. Returns for periods of less than one year are not annualized. Please refer to the Share Class Information table below for since inception dates; benchmark since inception is 03/10/2016. Currency-hedged share classes use hedging techniques in an attempt to reduce fluctuations between the hedged share class and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely. Any gains/losses associated with the hedging techniques will accrue solely to the relevant hedged share class. There can be no guarantee that these techniques will be successful.

**Key Risks:** The Fund is subject to risks associated with investing in debt securities, including credit risk, interest rate risk, high yield risk, mortgage and asset backed securities risk and derivatives risk. For share classes denominated in a currency other than U.S. dollars, changes in currency exchange rates may reduce or increase fund returns. Please refer to the end of this document as well as the Fund's KIID and prospectus for more detailed risk information.

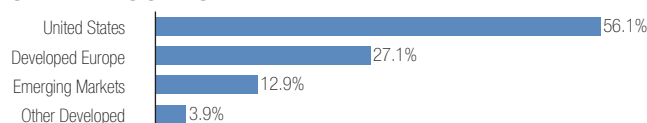
NOT FDIC INSURED - NO BANK GUARANTEE  
- MAY LOSE VALUE

## PORTFOLIO BREAKDOWN

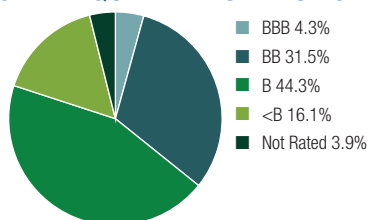


Allocations are reported as of the date a security transaction is initiated however, certain transactions may not settle until several days later. Accordingly, cash may appear as a negative allocation as a result of forward-settling instruments such as currency forwards, certain mortgage-backed securities, and U.S. treasury futures. "Other" may include municipal bonds and non-index holdings.

## REGIONAL ALLOCATION



## CREDIT QUALITY DISTRIBUTION



Ratings (other than U.S. Treasury securities or securities issued or backed by U.S. agencies) provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Lord Abbett uses the average rating based on numeric values assigned to each rating.

## SHARE CLASS INFORMATION

Fund Class	Bloomberg Ticker	CUSIP	ISIN	Inception	Last Dividend Paid	Dividend Yield %	Total Expense Ratio %
Class A (dis) USD	LAGHYAI	G5642M883	IE00BD89JF77	03/10/2016	\$0.05	6.70	1.50
Class A (acc) USD	LAGHYAA	G5642M875	IE00BD89JD53	13/07/2017	-	-	1.50
Class A (acc) Hedged EUR	LAHAEAH	G5648W695	IE00BJ9M5S24	03/09/2019	-	-	1.50
Class N (dis) USD	LAGHYNI	G5648W257	IE00BD89JK21	03/10/2016	\$0.04	6.19	2.00
Class Z (acc) USD	LAGHYZA	G5648W224	IE00BD89JG84	13/07/2017	-	-	1.00
Class Z (dis) USD	LAGHYZI	G5648W273	IE00BD89JH91	03/10/2016	\$0.05	7.19	1.00

Additional share classes are available upon request. Lord Abbett has agreed to waive a portion of its management fee in order to keep the Fund's total operating expenses from exceeding an annual rate of the daily NAV of the Fund. Lord Abbett may stop the management fee waiver at its discretion. For periods when the waiver is in place, the Fund may benefit by not bearing these expenses. Please see the Fund's prospectus for additional information regarding the Fund's expense limitation. The fund's monthly dividend yield percentage is calculated for each share class by annualizing the most recent dividend per share amount and dividing the result by the share class' net asset value. Dividends and the dividend yield are subject to the management fee waiver. **Past performance is not a reliable indicator or guarantee of future results.**

## TOP TEN COUNTRIES

United States	56.5%
United Kingdom	8.8%
Germany	3.0%
France	2.4%
Luxembourg	2.3%
Mexico	2.2%
Canada	2.1%
Netherlands	2.1%
Italy	1.9%
Turkey	1.5%

## TEN LARGEST HOLDINGS (AS OF 29/02/2024)

MC Brazil Downstream Trading SARL	0.6%
Vistra Operations Co LLC	0.5%
Pinnacle Bidco PLC	0.5%
Petroleos Mexicanos	0.5%
EquipmentShare.com Inc	0.5%
Virgin Media Vendor Financing Notes III DAC	0.4%
DaVita Inc	0.4%
Bellis Acquisition Co PLC	0.4%
PetSmart Inc / PetSmart Finance Corp	0.4%
Sitio Royalties Operating Partnership LP / Sitio Finance Corp	0.4%

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## GLOSSARY OF TERMS

**Effective Duration** is the change in the value of a fixed-income security that will result from a 1% change in market interest rates, taking into account anticipated cash flow fluctuations from mortgage prepayments, puts, adjustable coupons, and potential call dates. Duration is expressed as a number of years, and generally, the longer a duration, the greater the interest-rate risk or reward for a portfolio's underlying bond prices. Where applicable, securities, such as common or preferred stock, convertible bonds and convertible preferred stock, ETFs, ADRs, and CPI swaps and related futures are excluded from these calculations.

**Average Coupon** is the weighted average coupon for all the securities in a portfolio. A bond's coupon is the annual rate of interest on a bond's face value that the issuer agrees to pay the holder.

**Average Maturity** is the length of time until the average security in a portfolio will mature or be redeemed by its issuer in proportion to its dollar value. Indicating a portfolio's sensitivity to general market interest rate changes, a longer average maturity implies greater relative portfolio volatility.

**Average Yield to Worst** is the lowest yield that can be received on a bond without defaulting.

**Average Yield to Maturity** is the rate of return anticipated on a bond if held until it matures. Yield to maturity assumes all the coupon payments are reinvested at an interest rate that equals the yield-to-maturity. The yield to maturity is the long-term yield expressed as an annual rate.

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIIDs, and Summary of Shareholder Rights. Read these documents carefully before you invest. To obtain a prospectus, fund supplement, and KIIDs for any Lord Abbett fund, contact your investment professional, Lord Abbett Distributor LLC at (888) 522-2388, or visit us at [www.lordabbett.com](http://www.lordabbett.com). Where required under national rules, the key investor information document (KIID), Summary of Shareholder Rights, fund supplement and prospectus will also be available in the local language of the relevant EEA Member State. Subscribing for shares in the Fund shall not provide an investor a direct interest in any assets of the Fund.**

The ICE BofA Global High Yield Index tracks the performance of USD, CAD, GBP and EUR denominated below investment grade corporate debt publicly issued in the major domestic or Eurobond markets.

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIIDs, Memorandum of Association, and the semi-annual and annual reports. Read these documents carefully before you invest.**

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**Past performance does not predict future returns.**

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Zurich, Switzerland

**For Middle East Investors:**

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507034, Dubai UAE

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