

As of
Fund Launch Date
Activation Date

28.02.2022
15.12.2016
16.12.2016

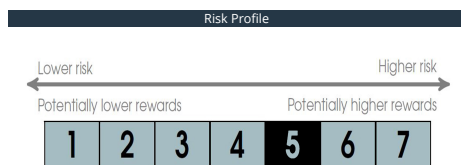
NAV per share
Total Assets USD (mn)
Number of holdings

110.54
39
890

For professional investors only

SHARECLASS INFORMATION	
General information	
Management Company	RAM Active Investments (Europe) S.A.
Fund manager	RAM Active Investments S.A.
Domicile	Luxembourg
Custodian bank	Banque de Luxembourg
Legal status	SICAV
Fund Type	UCITS V
Country of registration (* Instit only)	LU,CH,DE,DK,ES,FI,GB,IT*,NO,SE,SG*
Dealing Day	Daily
ISIN	LU1520759363
Bloomberg ticker	RMLSIPF LX Equity
Dividend Policy	Reinvested
Sub-fund Currency	USD
Shareclass Currency	USD

Charges	
Minimum investment Amount	20 000 000 USD
Entry charge (%)	Max. 2.00
Exit charge (%)	0.00
Ongoing charges (%)	2.59
Total Annual Management Fee (%)	1.00
Performance fee (%)	15.00
Hurdle Rate (%)	None

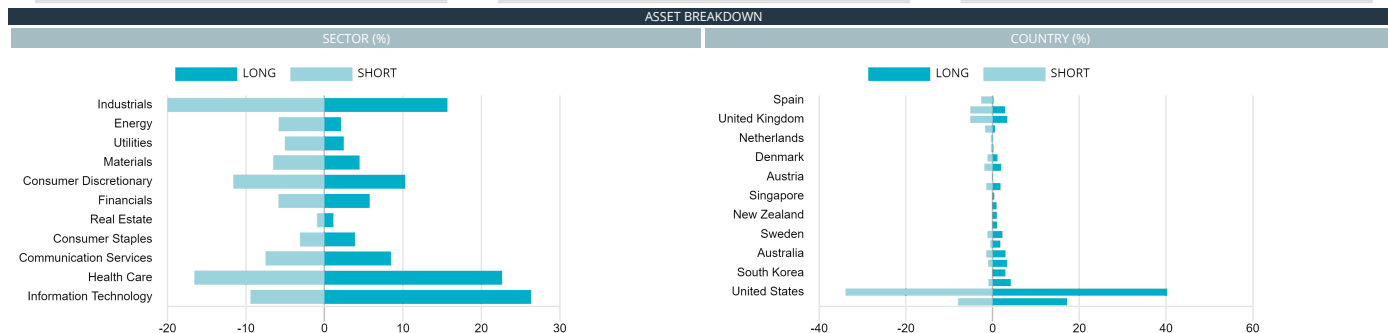


SRRI calculated according UCITS (EU) regulation N°583/2010

ROLLING	1 Month	3 Months	1 Year	3 Years		5 Years		Since Inception (16.12.2016)	
	TOTAL	TOTAL	TOTAL	TOTAL	ANN.	TOTAL	ANN.	TOTAL	ANN.
PI - USD	0.51%	5.31%	12.77%	13.05%	4.17%	9.71%	1.87%	10.54%	1.95%

CALENDAR	2022	2021	2020	2019	2018	2017	2016
	0.53%	19.40%	-6.36%	-2.83%	-3.30%	4.88%	-0.22%

STATISTICS			
VOLATILITY	3 Years	Since Inception	SHARPE
PI USD	7.84%	6.57%	0.34
			Since Inception
			-0.03
			Max Drawdown
			3 Years
			Since Inception
			-13.43%
			-17.35%



TOP 5 LONG/SHORT DIRECT HOLDINGS *				CURRENCY		BY LONG/SHORT SIDES			
NAME	SECTOR	COUNTRY	% NAV	Currency	% NAV	% OF SIDE	% NAV	LEVERAGE	% NAV
Daiichi Sankyo Company, Limited	Health Care	Japan	0.91	US dollar	67.66	Top 5 Longs	4.3	Long stocks	103.7
Cognite Software Ltd.	Information Technology	Israel	0.89	Australian dollar	6.11	Top 15 Longs	16.2	Short stocks	-87.2
Korea Gas Corporation	Utilities	South Korea	0.88	Others	5.15	Top 5 Shorts	4.7	Short indices	-5.1
Ipsen SA	Health Care	France	0.84	Swiss franc	4.97	Top 15 Shorts	12.8	Gross	196.0
CSL Limited	Health Care	Australia	0.83	Euro	3.62	STATISTICS (Ex-Ante)			
[...]	Korean won	2.92	Long Beta	1.06	Net	11.4
SHORT 5	Information Technology	Norway	-0.87	Hong Kong dollar	2.87	Short Beta	-0.97		
SHORT 4	Materials	Canada	-0.88	Swedish krona	2.62	Equity Beta	0.12		
SHORT 3	Utilities	Spain	-0.92	Norwegian krone	2.20				
SHORT 2	Health Care	United States	-0.94	Israeli shekel	1.88				
SHORT 1	Utilities	United States	-1.05						

*holdings are either direct or indirect (when the Subfund invests in other Subfunds managed by RAM)

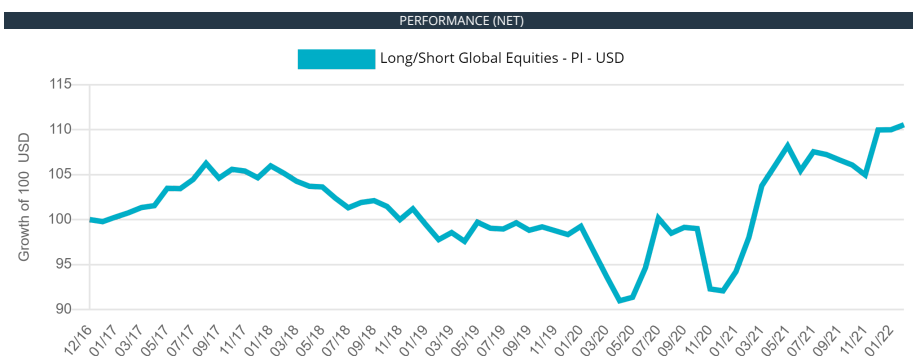
Promotional Material

Source: European Fund Administration, RAM Active Investments

Past performance is not a guide to current or future results. Performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Please read the important risk information at the end of this document.

The RAM (Lux) SYSTEMATIC FUNDS - LONG/SHORT GLOBAL EQUITIES objective is to achieve mid to long-term capital appreciation through investments in equities globally using bottom-up fundamentally driven stock picking strategies applied systematically. Our proprietary model seeks to maximize risk-adjusted returns by trading securities of companies on the long and short side as well as index futures. The optimized portfolio is the result of multi-factor strategies picking investment opportunities through a blend of value, defensive and momentum approaches.

Global equity indices were once again in risk-off mode on the back of Russian invasion of Ukraine and the ongoing war in the country, with MSCI World down 2.49%. The fund was very resilient amidst the turmoil, the Short single names book contributed strongly to performance in February, as it did in January. On the Long book, Value-biased engines were the most positive contributors, while Growth/Momentum-biased engines detracted. The trends in the portfolio are towards a net increase of Software and Pharmaceutical stocks, reinforcing the defensive bias of the portfolio. The Fund remains net long in Information Technology and Healthcare, and net short in Industrials and Consumer Discretionary. The portfolio is still slightly net short Materials and Energy, but trends are toward a neutralization of those exposures, on the back of strong commodity trends.

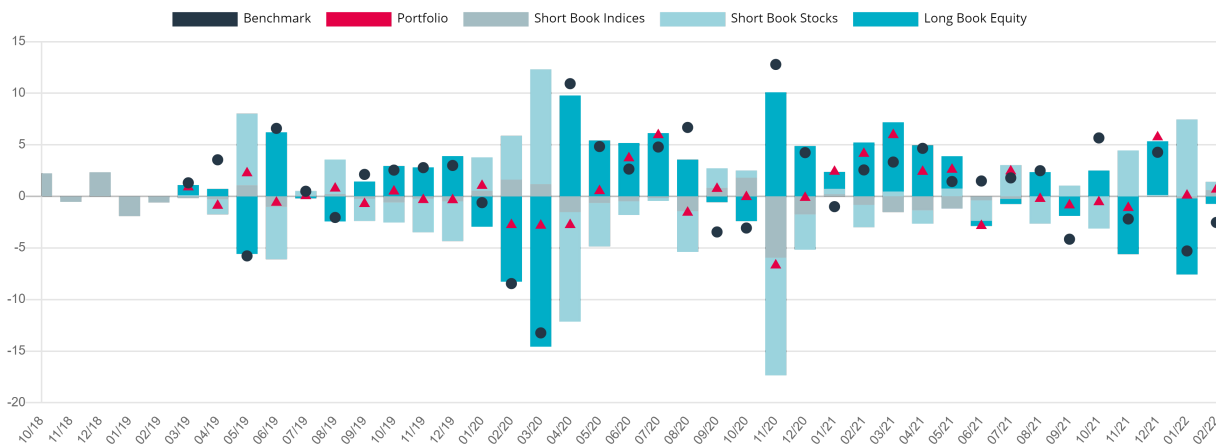


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GROSS RETURN CONTRIBUTION BY BOOK (Stocks and Indices only), % in USD

LAST MONTH				YEAR TO DATE				LAST 3 YEARS			
TOP 5 COUNTRY	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS	TOP 5 COUNTRY	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS	TOP 5 COUNTRY	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS
Japan	0.65	-0.05	0.60	United States	-3.76	4.53	0.78	United States	12.70	-2.49	10.20
Switzerland	0.04	0.52	0.56	Japan	-0.41	1.19	0.77	South Korea	6.95	-2.84	4.11
Netherlands	0.00	0.35	0.35	Netherlands	-0.01	0.45	0.45	Sweden	2.02	0.53	2.55
Canada	-0.04	-0.59	-0.63	France	-0.35	0.00	-0.35	Canada	4.93	-2.54	2.39
United States	-0.64	-0.26	-0.90	HK + H SHARES	-0.41	-0.06	-0.47	HK + H SHARES	3.55	-1.18	2.37
TOP 3 SECTOR	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS	TOP 3 SECTOR	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS	TOP 3 SECTOR	LONG STOCKS	SHORT STOCKS	TOTAL STOCKS
Consumer Discretionary	-0.30	1.19	0.89	Consumer Discretionary	-0.92	3.43	2.51	Consumer Discretionary	7.60	-0.85	6.75
Health Care	0.32	0.40	0.72	Industrials	-1.46	0.88	-0.58	Health Care	6.46	0.24	6.70
Information Technology	-0.83	-0.32	-1.15	Information Technology	-3.13	0.88	-2.24	Materials	8.76	-2.42	6.33
TOTAL RETURN	LONG STOCKS	SHORT STOCKS + INDICES	TOTAL BOOKS	TOTAL RETURN	LONG STOCKS	SHORT STOCKS + INDICES	TOTAL BOOKS	TOTAL RETURN	LONG STOCKS	SHORT STOCKS + INDICES	TOTAL BOOKS
Fund	-0.74	0.76	0.15	Fund	-7.88	8.21	0.27	Fund	44.05	-16.31	12.97
		0.14				-0.06				-14.77	

MONTHLY ROLLING GROSS RETURN, LAST 3 YEARS, % in USD



ALLOCATION CHANGES BY BOOK, % in USD

LAST MONTH				YEAR TO DATE				LAST 3 YEARS			
TOP 5 COUNTRY	LONG	SHORT	NET	TOP 5 COUNTRY	LONG	SHORT	NET	TOP 5 COUNTRY	LONG	SHORT	NET
Canada	0.54	2.57	3.10	United States	13.90	-4.08	9.82	United States	4.60	3.44	8.04
Switzerland	1.11	0.74	1.84	Canada	-1.46	-0.86	-2.33	Japan	4.61	1.03	5.64
Spain	-0.23	-2.37	-2.60	Japan	-0.67	-1.90	-2.57	Germany	1.70	2.88	4.58
Japan	-1.21	-1.55	-2.76	Spain	-0.11	-2.56	-2.67	United Kingdom	-4.87	0.33	-4.54
HK + H SHARES	-2.91	0.00	-2.91	HK + H SHARES	-4.24	0.00	-4.24	Canada	-3.44	-2.75	-6.19
TOP 3 SECTOR	LONG	SHORT	NET	TOP 3 SECTOR	LONG	SHORT	NET	TOP 3 SECTOR	LONG	SHORT	NET
Consumer Discretionary	1.17	2.48	3.65	Information Technology	10.86	-1.86	9.00	Information Technology	17.17	-1.39	15.78
Information Technology	3.03	-0.37	2.65	Communication Services	1.29	-3.90	-2.60	Health Care	5.41	3.99	9.40
Financials	-8.00	1.01	-6.99	Financials	-8.54	-1.56	-10.10	Consumer Discretionary	-5.32	-2.36	-7.68

Sub-fund risk categories :

i) Market: generated by the evolving economic and political developments, ii) Risks associated with investments that meet environmental, social and governance (ESG) criteria, iii) investments in equities such as price fluctuation; iv) Interest rate fluctuations; v) Credit: generated by the securities issuer; vi) Currency: when assets are in currencies other than the reference currency; vii) Liquidity: investments becoming illiquid; viii) Counterparty: fails to fulfil its obligations; ix) Operating in emerging markets and developing markets may deviate from standards that exist on the major international markets ; ix) inherit to the use of derivatives such as leverage. The Fund's capital is not guaranteed. For further information, please refer to the section 7 of the Prospectus and to the KIID. Risks are not exhaustive, personal circumstances are not covered herein.

Promotional Material

Source: European Fund Administration, RAM Active Investments

Important Information: RAM (LUX) Systematic Funds - LONG/SHORT GLOBAL EQUITIES is a sub-fund of RAM (Lux) Systematic Funds, a Luxembourg SICAV with registered office: 14, Boulevard Royal L-2449 Luxembourg, approved by the CSSF and constituting a UCITS (Directive 2009/65/EC). Past performance is not a guide to current or future results. The performance data do not take into account fees and expenses charged on issuance and redemption of the shares nor any taxes that may be levied. Changes in exchange rates may cause the NAV per share in the investor's base currency to fluctuate. There is no guarantee to get back the full amount invested. Particular attention is paid to the contents of this document but no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof. Please refer to the Key Investor Information Document and prospectus with special attention to the risk warnings before investing. Please seek professional advice from your financial/legal/tax advisor. The latest Fund's documents are free of charge available at: the Fund's and ManCo's registered offices; www.ram-ai.com; the head offices of the fund's representative and distributor in Switzerland, RAM Active Investments SA; Caceis Bank Paris - succursale de Nyon, paying agent in Switzerland; CACEIS Belgium SA, information agent in Belgium; and at Macard Stein & Co AG, Paying and Information Agent in Germany. This confidential marketing document has not been approved by any financial Authority. It is only provided for information purposes. It does not constitute an offer, investment advice or a solicitation to subscribe for shares in the funds in any jurisdiction where such an offer or solicitation would not be authorised, or it would be unlawful to make such an offer/invitation. This document is intended only for the use of the person to whom it was delivered (no reproduction). It is not adapted to retail investors. The Fund may not be offered, sold or delivered within the United States. THIS DOCUMENT IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED AND WHO ARE NOT PHYSICALLY PRESENT IN THE U.S. Issued in Switzerland by RAM Active Investments S.A. which is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). Issued in the European Union and the EEA by the authorised and regulated Management Company, RAM Active Investments (Europe) S.A., 51 av. John F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg. The source of the above-mentioned information (except if stated otherwise) is RAM Active Investments and the date of reference is the date of this document.