



LA FRANÇAISE

La Française Global Coco - I shares - FR0013175221

a sub-fund of the LA FRANÇAISE UCITS

This SICAV is managed by La Française Asset Management,
a company of La Française Group

Key Investor Information Document

This document provides you with key investor information about this SICAV. It is not a promotional document. The information it contains is provided to you in accordance with a legal obligation to help you understand what an investment in this SICAV entails and the risks associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

OBJECTIVES AND INVESTMENT POLICY

The objective of the fund classified as "international bonds and other debt securities" is to outperform, net of fees, its benchmark index, the ICE BofA Merrill Lynch Contingent Capital EUR Hedged Total Return Index over a recommended investment horizon of more than five years, in particular through exposure to subordinated debt securities screened in advance using ESG criteria.

Benchmark index: ICE BofA Merrill Lynch Contingent Capital Euro Hedged Total Return Index for comparison purposes.

The UCI is actively managed and aims to outperform its benchmark index. The fund is managed on a discretionary basis: the fund will be primarily exposed to issuers of the benchmark index and may be exposed to issuers not included in the benchmark index. The management strategy includes monitoring the deviation between the risk level of the portfolio and that of the index. A large/significant deviation from the risk level of the benchmark index is expected.

The sub-fund's investment strategy involves the discretionary management of a portfolio of subordinated debt instruments issued mainly by financial institutions and of conventional negotiable bonds and debt securities.

The sub-fund's initial investment universe is constructed from public issuers and financial companies (banks, insurance companies, financial services companies) on a global scale which are analysed by La Française Sustainable Investment Research (hereinafter, "ESG Research Team") of the entity "La Française Group UK Limited" belonging to the La Française group. The analysis of Environmental, Social and Governance criteria is carried out by the "ESG Research Team" which has developed a proprietary ESG model; it enables a selective approach to the initial investment universe (incorporation of ESG criteria with a significant commitment in terms of management). The investment process is carried out using an ESG integration approach with a significant commitment in terms of management. At the end of the process, each public or private issuer is assigned a score from 0 (the worst) to 10 (the best). These scores reflect investment opportunities or, conversely, non-financial risks. The share of issuers analysed under these ESG criteria in the portfolio is greater than 90% of the securities in the portfolio (as a percentage of the sub-fund's net assets, excluding bonds and other debt securities issued by public or quasi-public issuers, excluding cash held on an ancillary basis and solidarity assets). The first step in the extra-financial analysis consists of identifying the issuers that must first be excluded under the exclusion policy of La Française Group. Then, the 20% of private issuers and 20% of public issuers whose ESG scores are the lowest in the initial investment universe covered are excluded. The methodology adopted by the management company for taking into account extra-financial criteria may have a limit linked to the quality of the information

collected and the transparency of the issuers. As part of its active management, the sub-fund seeks to take advantage of existing opportunities within an investment universe consisting in particular of Additional Tier 1, Tier 2 and Contingent Convertible ("CoCo") bonds. CoCos are more speculative in nature and have a higher risk of default than a conventional bond, but these contingent convertible bonds will be sought as part of the management of the sub-fund due to their theoretical higher yield compared to a conventional bond. The purpose of this remuneration is to compensate for the fact that these securities can be converted into equity (shares) or suffer a capital loss in the event that the contingency clauses are triggered by the financial institution concerned (exceeding a capital threshold predetermined in the prospectus of the subordinated bond). The sub-fund invests up to 100% in issues rated investment grade (rating greater than or equal to BBB- at Standard & Poor's or Baa3 at Moody's) or speculative grade (rating lower than BBB- or Baa3) or deemed equivalent depending on the company management. When the issue is not rated, the rating criteria of the issuer are taken into account. The sub-fund invests in bonds and negotiable debt securities issued or guaranteed by governments (public debt) up to a limit of 50% of net assets. The sensitivity range is between 0 and 10.

The manager may invest in securities denominated in currencies other than the euro but will systematically hedge the exchange risk. There may however be a residual currency exchange risk due to imperfect hedging.

The sub-fund may invest up to 10% of its assets in units or shares of UCITS under French or foreign law.

The sub-fund may use Total Return Swaps (TRS) up to a limit of 25% of the net assets.

The sub-fund may invest in preferred shares, with equity exposure limited to a maximum of 10% of net assets.

The sub-fund may engage in transactions involving the temporary purchase and sale of securities.

The sub-fund may also invest in forward financial instruments traded on French and foreign regulated or over-the-counter markets. In this context, the manager may take positions to hedge and/or expose the portfolio to interest rate, credit and/or equity risks through futures, options and/or swaps and single name CDS and/or on indexes only to hedge the portfolio. Overall exposure is limited to 300% of net assets.

Recommended investment period: This fund may not suit investors who intend to withdraw their contribution within five years.

Redemption methods: Daily. Redemption requests are centralised at 11:00 a.m. every day by La Française AM Finance Services and are performed based on the next net asset value, with settlement on D+2.

Allocation of distributable amounts: Capitalisation

RISK/RETURN PROFILE



Textual explanations of the risk indicator and its main limitations:

The level 5 risk indicator reflects investments in subordinated debt issued mainly by financial institutions, all ratings and all geographical areas (OECD and non-OECD countries).

This information is based on past results in terms of volatility. Historical data, such as that used to calculate the synthetic risk indicator, may not be a reliable indication for the future risk profile of the UCI. The risk category associated with this UCI is not guaranteed and may change over time. The lowest category does not mean "risk free". This UCI does not benefit from a capital guarantee.

Risks with significance for the SICAV not included in this indicator:

Risk arising from the impact of techniques such as derivatives: risk of increased losses owing to the use of financial futures such as OTC financial agreements and/or futures contracts.

ESG investment risk: The fund uses ESG criteria and may underperform the market in general or other funds that do not use ESG criteria when selecting investments.

Counterparty risk: Counterparty risk arises from entering into financial forward contracts traded OTC and from temporary securities purchase and sale transactions: This is the risk that a counterparty may default on payment. The defaulting of the payment of a counterparty may therefore lead to a decrease in the net asset value.

Liquidity risk: This refers to the risk when trading volumes are low or in the event of volatility on a particular market, this financial market cannot absorb the volumes of sales (or purchases) without significantly lowering (or raising) asset prices. This may lead to a decline in the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the SICAV, including the costs of marketing and distributing the units. These charges reduce the potential investment growth.

ONE-TIME FEES LEVIED BEFORE OR AFTER INVESTMENT	
Entry fee:	4.00%
Exit fee	None

The percentage indicated is the maximum that can be withdrawn from your capital before it is invested. In some cases, the investor can pay less. The investor can obtain from his advisor or distributor the actual amount of entry and exit fees.

FEES LEVIED BY THE FUND OVER A YEAR	
Running costs	0.79% (*)

(*) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	0.64% (**) A maximum of 20% (including taxes) of the difference, if positive, between the performance of the Fund and the ICE BofA Merrill Lynch Contingent Capital Euro Hedged Total Return Index (including coupons).

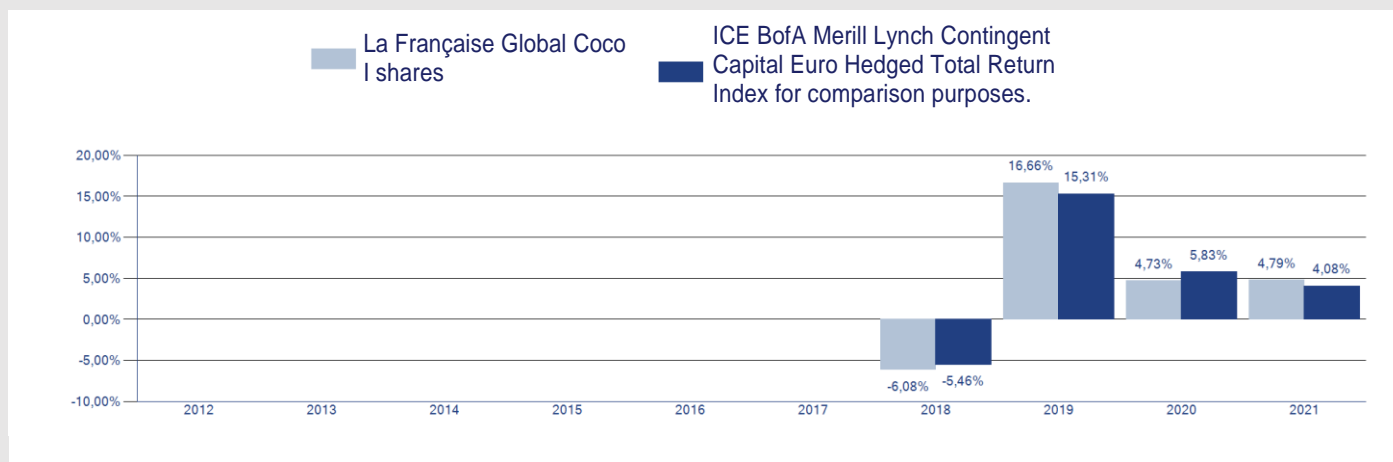
(**) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

Outperformance fee: From 1 January 2018: A maximum of 20% (including taxes) of the difference, if positive, between the performance of the fund and that of the ICE BofA Merrill Lynch Contingent Capital EUR Hedged Total Return Index (coupons included). Variable management fees capped at 2.5%, including taxes, of average net assets. 1st reference period: from 01/01/2018 to 31/12/2018. The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance.

For further information about charges, please see pages 75 and 76 of the prospectus of this SICAV, which is available on the website www.la-francaise.com.

Running costs do not include: outperformance and intermediation fees, except in the case of an entry and/or exit fee paid by the SICAV when buying or selling units in another collective investment undertaking.

PAST PERFORMANCE



Sub-fund launch date: 07/12/2018

The sub-fund originates from the merger by absorption of the La Française Global Coco mutual fund created on 18 January 2017, with an identical strategy and absorbed on 07/12/2018.

SICAV created on: 12/11/2018

Performance calculated in EUR

The fund's performance is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.

Past performance is not necessarily an indicator of future performance. The value of the fund may vary over time.

USEFUL INFORMATION

Custodian: BNP Paribas S.A.

Latest prospectus, annual report and periodic disclosure document for I shares, R C EUR shares, R C USD H shares, TC EUR shares, R D USD H shares, T C USD H shares: available free of charge at <http://www.la-francaise.com> or by contacting La Française Asset Management tel. 33 (0)1 44 56 10 00 or via e-mail: contact-valeursmobilières@la-francaise.com or by post at: 128, boulevard Raspail, 75006 Paris, France

Net asset value and other useful information: premises of the management company and/or www.la-francaise.com

Other categories of units: R C EUR shares, R C USD H shares, TC EUR shares, R D USD H shares, T C USD H shares

Taxation: Depending on your tax regime, any capital gains and income associated with holding shares in the SICAV could be subject to taxation. We recommend that you consult with the marketer of the SICAV on this subject.

The fund is not open to residents of the United States of America categorised as a "U.S. Person" (the definition of a "U.S. Person" is available on the management company website www.la-francaise.com and/or in the prospectus).

Remuneration policy: the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires/>. A hard copy is available free of charge from the head office of the management company.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.

This SICAV is accredited by the French State and regulated by the French Financial Markets Authority.

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

The key information provided herein for investors is accurate and up to date as at 1 October 2022.