BNP Paribas Easy SICAV

SEMI-ANNUAL REPORT at 30/06/2021
R.C.S. Luxembourg B 202 012

BNP PARIBAS ASSET MANAGEMENT

The asset manager for a changing world

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Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr. Denis PANEL, Head of Multi Asset Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mr. Laurent GAUDE, Head of Business Management & CIB Services - Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr. Benoit PICARD, Head of Structured Management Retail - Multi Asset Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Corinne ROGER, Co-head Global Product Engineering, BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Claire MEHU, Client Target Allocation Team Leader, Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Lorraine SEREYJOL-GARROS, Client Relationship Manager, BNP PARIBAS ASSET MANAGEMENT France, Paris (since 26 April 2021)

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company in the meaning of Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Effective Investment Manager

BNP PARIBAS ASSET MANAGEMENT France, 1 Boulevard Haussmann, F-75009 Paris, France

NAV Calculation, Registrar and Transfer Agent

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depositary

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

Information

BNP Paribas Easy (the "Company") is an open-ended investment company (*Société d'Investissement à Capital Variable* - SICAV). The Company was created as a common fund (*Fonds Commun de Placement* - abbreviated to FCP) bearing the name "EasyETF FTSE EPRA Eurozone", under the Luxembourg Law on 7 July 2004 and for an indefinite period. It changed its name into "FTSE EPRA Eurozone THEAM Easy UCITS ETF" on 8 August 2014.

On 28 December 2015, the Company was converted from the legal form of a common fund into the legal form of an open-ended investment company, and changed its name into "BNP Paribas Easy". A notice was published in the *Mémorial, Recueil Spécial des Sociétés et Associations (the "Mémorial")*.

The latest version of the Articles of Association has been filed with the Trade and Companies Registrar of Luxembourg, where any interested party may consult it and obtain a copy.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010, as amended, governing Undertakings for Collective Investment, as well as by Directive 2009/65 as amended by the Directive 2014/91.

The Company's capital is expressed in euros ("EUR") and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade Register under the number B 202 012.

Information to the Shareholders

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

As to net asset values and dividends, the Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Net asset values are calculated every full bank business day in Luxembourg and if the benchmark index is published. The last Business day of the year will be a Valuation Day.

Financial statements at 30/06/2021

	Notes	€ Corp Bond SRI Fossil Free	€ Corp Bond SRI Fossil Free 1-3Y	€ Corp Bond SRI Fossil Free 3-5Y	€ High Yield SRI Fossil Free
Expressed in		**EUR**	**EUR**	**EUR**	**EUR**
Statement of net assets					
Assets		**1 259 665 159**	**627 100 517**	**397 553 206**	**83 942 033**
Securities portfolio at cost price		1 246 644 987	624 395 224	392 343 189	79 686 663
Unrealised gain/(loss) on securities portfolio		5 220 270	(113 123)	923 040	(29 928)
Securities portfolio at market value	2	1 251 865 257	624 282 101	393 266 229	79 656 735
Net Unrealised gain on financial instruments	9,10,11	0	0	0	0
Cash at banks and time deposits		433 453	260 728	2 010 053	3 087 189
Other assets		7 366 449	2 557 688	2 276 924	1 198 109
Liabilities		**1 746 607**	**96 366**	**64 907**	**21 139**
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	0	0	0	0
Other liabilities		1 746 607	96 366	64 907	21 139
Net asset value		**1 257 918 552**	**627 004 151**	**397 488 299**	**83 920 894**
Statement of operations and changes in net assets					
Income on investments and assets	2	**5 705 480**	**2 495 844**	**1 508 922**	**532 535**
Management fees	3	163 122	88 197	86 596	35 422
Bank interest		30 929	16 244	7 813	2 080
Other fees	4	635 803	348 173	175 432	21 906
Taxes	5	44 467	19 838	6 106	2 328
Transaction fees	15	0	0	0	0
Total expenses		**874 321**	**472 452**	**275 947**	**61 736**
Net result from investments		**4 831 159**	**2 023 392**	**1 232 975**	**470 799**
Net realised result on:					
Investments securities	2	2 987 038	708 067	929 971	(4 826)
Financial instruments		0	0	0	0
Net realised result		**7 818 197**	**2 731 459**	**2 162 946**	**465 973**
Movement on net unrealised gain/(loss) on:					
Investments securities	2	(13 839 911)	(2 071 978)	(2 003 755)	(29 928)
Financial instruments		0	0	0	0
Change in net assets due to operations		**(6 021 714)**	**659 481**	**159 191**	**436 045**
Net subscriptions/(redemptions)		**475 705 881**	**67 607 682**	**170 221 178**	**83 484 849**
Dividends paid	6	**(5 367 998)**	**(2 338 400)**	**(2 686 608)**	**0**
Increase/(Decrease) in net assets during the year/period		**464 316 169**	**65 928 763**	**167 693 761**	**83 920 894**
Net assets at the beginning of the financial year/period		**793 602 383**	**561 075 388**	**229 794 538**	**0**
Reevaluation of opening combined NAV		**0**	**0**	**0**	**0**
Net assets at the end of the financial year/period		**1 257 918 552**	**627 004 151**	**397 488 299**	**83 920 894**

Bloomberg Barclays Euro Aggregate Treasury	ECPI Circular Economy Leaders	ECPI Global ESG Blue Economy	ECPI Global ESG Infrastructure	Energy & Metals Enhanced Roll	Equity Dividend Europe
EUR	EUR	EUR	EUR	USD	EUR
668 892 669	**417 833 924**	**111 994 427**	**93 986 348**	**928 754 582**	**14 413 592**
669 973 667	356 184 955	99 611 431	87 401 401	855 905 061	13 454 413
(8 572 726)	61 017 747	12 229 063	6 313 280	19 114 414	463 826
661 400 941	417 202 702	111 840 494	93 714 681	875 019 475	13 918 239
0	0	0	0	0	229 363
81 290	0	0	0	53 735 107	265 990
7 410 438	631 222	153 933	271 667	0	0
96 753	**281 812**	**81 962**	**168 651**	**30 115 924**	**4 851**
0	94 919	55 292	145 893	0	0
0	0	0	0	29 808 466	0
96 753	186 893	26 670	22 758	307 458	4 851
668 795 916	**417 552 112**	**111 912 465**	**93 817 697**	**898 638 658**	**14 408 741**
7 689 565	**3 192 264**	**1 395 729**	**937 767**	**8 998**	**232**
80 920	518 421	87 566	65 233	1 197 629	11 738
4 701	4 626	2 586	453	23 415	2 893
421 233	329 587	58 751	37 574	552 752	7 825
22 626	2	4 834	3	0	0
0	173 971	112 615	58 841	131 640	493
529 480	**1 026 607**	**266 352**	**162 104**	**1 905 436**	**22 949**
7 160 085	**2 165 657**	**1 129 377**	**775 663**	**(1 896 438)**	**(22 717)**
(5 897 052)	14 170 092	8 869 513	413 714	127 768 028	1 275 319
0	(7 251)	(6 482)	4 557	48 916 702	615 064
1 263 033	**16 328 498**	**9 992 408**	**1 193 934**	**174 788 292**	**1 867 666**
(23 684 953)	42 078 211	5 680 599	4 421 699	(34 277 892)	402 536
0	(817)	0	0	(1 675 222)	215 833
(22 421 920)	**58 405 892**	**15 673 007**	**5 615 633**	**138 835 178**	**2 486 035**
(62 592 451)	**174 074 551**	**43 410 698**	**48 485 628**	**(104 496 081)**	**1 901 517**
(2)	**0**	**(38)**	**0**	**0**	**0**
(85 014 373)	**232 480 443**	**59 083 667**	**54 101 261**	**34 339 097**	**4 387 552**
753 810 289	**185 071 669**	**52 828 798**	**39 716 436**	**864 299 561**	**10 021 189**
0	**0**	**0**	**0**	**0**	**0**
668 795 916	**417 552 112**	**111 912 465**	**93 817 697**	**898 638 658**	**14 408 741**

Financial statements at 30/06/2021

	Notes	Equity Low Vol Europe	Equity Low Vol US	Equity Momentum Europe	Equity Quality Europe
Expressed in		EUR	EUR	EUR	EUR
Statement of net assets					
Assets		**109 037 029**	**12 347 451**	**3 614 611**	**23 747 607**
Securities portfolio at cost price		85 411 072	10 476 190	3 433 956	20 330 255
Unrealised gain/(loss) on securities portfolio		8 203 108	722 405	113 418	2 006 529
Securities portfolio at market value	2	93 614 180	11 198 595	3 547 374	22 336 784
Net Unrealised gain on financial instruments	9,10,11	2 035 793	724 767	67 237	698 695
Cash at banks and time deposits		3 332 886	424 089	0	712 128
Other assets		10 054 170	0	0	0
Liabilities		**10 017 612**	**3 739**	**74 593**	**6 691**
Bank overdrafts		0	0	73 578	0
Net Unrealised loss on financial instruments	9,10,11	0	0	0	0
Other liabilities		10 017 612	3 739	1 015	6 691
Net asset value		**99 019 417**	**12 343 712**	**3 540 018**	**23 740 916**
Statement of operations and changes in net assets					
Income on investments and assets	2	**9 713**	**463**	**182**	**1 110**
Management fees	3	98 146	10 486	3 643	18 661
Bank interest		23 507	2 018	765	4 171
Other fees	4	66 854	6 991	2 429	12 441
Taxes	5	0	0	0	0
Transaction fees	15	0	0	0	3
Total expenses		**188 507**	**19 495**	**6 837**	**35 276**
Net result from investments		**(178 794)**	**(19 032)**	**(6 655)**	**(34 166)**
Net realised result on:					
Investments securities	2	13 231 374	1 268 648	495 738	608 324
Financial instruments		(906 187)	(284 415)	(110 074)	2 191 061
Net realised result		**12 146 393**	**965 201**	**379 009**	**2 765 219**
Movement on net unrealised gain/(loss) on:					
Investments securities	2	1 701 282	330 265	33 406	1 311 536
Financial instruments		463 069	(46 927)	177 666	(637 453)
Change in net assets due to operations		**14 310 744**	**1 248 539**	**590 081**	**3 439 302**
Net subscriptions/(redemptions)		**(49 870 235)**	**(2 454 047)**	**(1 253 158)**	**1 698 387**
Dividends paid	6	**(171 443)**	**(3 289)**	**(6 884)**	**(105 574)**
Increase/(Decrease) in net assets during the year/period		**(35 730 934)**	**(1 208 797)**	**(669 961)**	**5 032 115**
Net assets at the beginning of the financial year/period		**134 750 351**	**13 552 509**	**4 209 979**	**18 708 801**
Reevaluation of opening combined NAV		**0**	**0**	**0**	**0**
Net assets at the end of the financial year/period		**99 019 417**	**12 343 712**	**3 540 018**	**23 740 916**

The accompanying notes form an integral part of these financial statements

Equity Value Europe	ESG Growth Europe	FTSE EPRA Nareit Developed Europe ex UK Green CTB	FTSE EPRA/NAREIT Developed Europe	FTSE EPRA/NAREIT Eurozone Capped	iSTOXX® MUTB Japan Quality 150
EUR	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
84 034 501	**851 252**	**426 640 646**	**240 950 429**	**545 207 073**	**0**
80 372 244	731 182	391 360 521	226 528 918	524 821 594	0
(1 779 142)	16 413	33 615 841	13 621 641	18 971 795	0
78 593 102	747 595	424 976 362	240 150 559	543 793 389	0
4 805 504	54 087	0	4 859	0	0
635 895	49 570	704 615	272 741	759 047	0
0	0	959 669	522 270	654 637	0
23 792	**407**	**930 341**	**402 952**	**184 464**	**0**
0	0	0	0	0	0
0	0	0	0	0	0
23 792	407	930 341	402 952	184 464	0
84 010 709	**850 845**	**425 710 305**	**240 547 477**	**545 022 609**	**0**
4 296	**0**	**7 808 202**	**3 539 630**	**12 180 973**	**0**
63 183	461	236 186	255 861	741 458	1 193
16 802	62	1 723	775	2 047	111
42 122	296	235 241	109 655	317 768	796
0	39	12 189	0	0	0
0	0	124 886	178 310	48 877	0
122 107	**858**	**610 225**	**544 601**	**1 110 150**	**2 100**
(117 811)	**(858)**	**7 197 977**	**2 995 029**	**11 070 823**	**(2 100)**
11 146 786	11 535	9 766 508	574 723	3 563 648	238 386
(2 071 039)	(30 333)	(7 393)	(81 852)	1 452	(77 364)
8 957 936	**(19 656)**	**16 957 092**	**3 487 900**	**14 635 923**	**158 922**
(1 145 788)	16 413	21 645 030	11 830 089	28 637 024	(91 560)
3 739 719	54 087	0	32 746	0	(105 794)
11 551 867	**50 844**	**38 602 122**	**15 350 735**	**43 272 947**	**(38 432)**
17 742 168	**800 001**	**61 496 740**	**57 271 890**	**(38 871 110)**	**(1 746 978)**
(136 646)	**0**	**(3 963 830)**	**(3 074 066)**	**(2 863 046)**	**0**
29 157 389	**850 845**	**96 135 032**	**69 548 559**	**1 538 791**	**(1 785 410)**
54 853 320	**0**	**329 575 273**	**170 998 918**	**543 483 818**	**1 785 410**
0	**0**	**0**	**0**	**0**	**0**
84 010 709	**850 845**	**425 710 305**	**240 547 477**	**545 022 609**	**0**

Financial statements at 30/06/2021

	Notes	JPM ESG EMBI Global Diversified Composite	JPM ESG EMU Government Bond IG 3-5Y	Low Carbon 100 Europe PAB®	Low Carbon 300 World PAB
Expressed in		**USD**	**EUR**	**EUR**	**EUR**
Statement of net assets					
Assets		**788 031 373**	**189 512 704**	**854 612 587**	**14 020 648**
Securities portfolio at cost price		758 037 182	188 508 764	725 852 739	13 602 044
Unrealised gain/(loss) on securities portfolio		(3 678 518)	(1 600 905)	124 046 034	405 635
Securities portfolio at market value	2	754 358 664	186 907 859	849 898 773	14 007 679
Net Unrealised gain on financial instruments	9,10,11	0	0	0	0
Cash at banks and time deposits		15 392 622	1 417 109	3 141 795	5 040
Other assets		18 280 087	1 187 736	1 572 019	7 929
Liabilities		**31 815 888**	**375 796**	**258 385**	**2 508**
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	14 207 769	0	44 040	0
Other liabilities		17 608 119	375 796	214 345	2 508
Net asset value		**756 215 485**	**189 136 908**	**854 354 202**	**14 018 140**
Statement of operations and changes in net assets					
Income on investments and assets	2	**15 713 402**	**1 185 556**	**14 555 553**	**9 931**
Management fees	3	238 744	4 837	742 625	1 285
Bank interest		4 182	2 177	7 253	29
Other fees	4	906 208	95 351	495 083	856
Taxes	5	49 217	6 924	0	338
Transaction fees	15	0	0	470 026	7 641
Total expenses		**1 198 351**	**109 289**	**1 714 987**	**10 149**
Net result from investments		**14 515 051**	**1 076 267**	**12 840 566**	**(218)**
Net realised result on:					
Investments securities	2	830 539	(1 341 775)	37 940 390	115
Financial instruments		(783 774)	0	267 309	(475)
Net realised result		**14 561 816**	**(265 508)**	**51 048 265**	**(578)**
Movement on net unrealised gain/(loss) on:					
Investments securities	2	(20 517 431)	(732 899)	52 435 960	405 635
Financial instruments		(17 923 942)	0	(68 230)	0
Change in net assets due to operations		**(23 879 557)**	**(998 407)**	**103 415 995**	**405 057**
Net subscriptions/(redemptions)		**104 767 815**	**40 315 202**	**(90 454 424)**	**13 613 083**
Dividends paid	6	**(2 256 894)**	**(1 670 494)**	**0**	**0**
Increase/(Decrease) in net assets during the year/period		**78 631 364**	**37 646 301**	**12 961 571**	**14 018 140**
Net assets at the beginning of the financial year/period		**677 584 121**	**151 490 607**	**841 392 631**	**0**
Reevaluation of opening combined NAV		**0**	**0**	**0**	**0**
Net assets at the end of the financial year/period		**756 215 485**	**189 136 908**	**854 354 202**	**14 018 140**

The accompanying notes form an integral part of these financial statements

Markit iBoxx EUR Liquid Corporates	Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	MSCI China Select SRI S-Series 10% Capped	MSCI Emerging Markets ex CW	MSCI Emerging SRI S-Series 5% Capped	MSCI EMU ESG Filtered Min TE
EUR	**USD**	**USD**	**USD**	**USD**	**EUR**
0	**366 515 042**	**37 011 085**	**92 180 930**	**1 247 082 656**	**259 549 303**
0	347 715 794	0	79 348 249	1 015 047 257	216 619 784
0	5 140 557	0	8 452 915	104 410 832	39 539 241
0	352 856 351	0	87 801 164	1 119 458 089	256 159 025
0	0	0	0	68 186 696	0
0	11 186 628	37 011 085	4 379 766	59 391 194	2 280 904
0	2 472 063	0	0	46 677	1 109 374
0	**10 842 499**	**40 537**	**44 989**	**724 530**	**1 075 947**
0	0	0	0	0	0
0	10 805 459	0	17 272	0	30 000
0	37 040	40 537	27 717	724 530	1 045 947
0	**355 672 543**	**36 970 548**	**92 135 941**	**1 246 358 126**	**258 473 356**
834 595	**4 268 631**	**0**	**2 006**	**16 857**	**4 808 703**
12 373	16 638	0	91 371	1 200 603	61 573
520	3 510	0	7 098	29 131	5 184
87 245	133 104	0	51 309	680 397	153 766
12 437	17 924	0	2 334	45 124	12 879
0	0	0	0	2 132	140 035
112 575	**171 176**	**0**	**152 112**	**1 957 387**	**373 437**
722 020	**4 097 455**	**0**	**(150 106)**	**(1 940 530)**	**4 435 266**
4 866 384	3 018 911	0	8 389 962	106 334 447	14 582 757
0	16 257 816	0	(8 757 205)	(84 465 860)	303 148
5 588 404	**23 374 182**	**0**	**(517 349)**	**19 928 057**	**19 321 171**
(7 275 180)	(10 920 229)	0	4 256 935	25 078 211	17 886 947
0	(15 825 001)	0	1 752 627	52 461 268	(52 040)
(1 686 776)	**(3 371 048)**	**0**	**5 492 213**	**97 467 536**	**37 156 078**
(294 555 510)	**43 781 462**	**36 970 548**	**15 923 066**	**73 441 153**	**(26 090 150)**
0	**0**	**0**	**(27)**	**(3 673 935)**	**(22)**
(296 242 286)	**40 410 414**	**36 970 548**	**21 415 252**	**167 234 754**	**11 065 906**
296 242 286	**315 262 129**	**0**	**70 720 689**	**1 079 123 372**	**247 407 450**
0	**0**	**0**	**0**	**0**	**0**
0	**355 672 543**	**36 970 548**	**92 135 941**	**1 246 358 126**	**258 473 356**

Financial statements at 30/06/2021

	Notes	MSCI EMU SRI S-Series 5% Capped	MSCI Europe ex CW	MSCI Europe ex UK ex CW	MSCI Europe Small Caps SRI S-Series 5% Capped
Expressed in		**EUR**	**EUR**	**EUR**	**EUR**
Statement of net assets					
Assets		**356 696 035**	**194 570 332**	**22 068 095**	**339 532 451**
Securities portfolio at cost price		305 836 694	153 591 697	15 656 387	302 828 807
Unrealised gain/(loss) on securities portfolio		49 632 487	39 966 043	5 840 043	8 940 199
Securities portfolio at market value	2	355 469 181	193 557 740	21 496 430	311 769 006
Net Unrealised gain on financial instruments	9,10,11	0	0	4 089	0
Cash at banks and time deposits		649 349	446 956	520 166	27 682 536
Other assets		577 505	565 636	47 410	80 909
Liabilities		**107 715**	**81 527**	**17 768**	**13 342 899**
Bank overdrafts		0	0	10 673	0
Net Unrealised loss on financial instruments	9,10,11	8 210	4 680	0	13 119 430
Other liabilities		99 505	76 847	7 095	223 469
Net asset value		**356 588 320**	**194 488 805**	**22 050 327**	**326 189 552**
Statement of operations and changes in net assets					
Income on investments and assets	2	**6 220 368**	**3 568 613**	**430 614**	**8 057**
Management fees	3	189 471	151 670	5 441	286 541
Bank interest		3 071	3 579	7 375	38 322
Other fees	4	228 650	158 468	14 626	223 777
Taxes	5	9 006	19 335	1 159	49 071
Transaction fees	15	225 348	62 041	1 247	100 974
Total expenses		**655 546**	**395 093**	**29 848**	**698 685**
Net result from investments		**5 564 822**	**3 173 520**	**400 766**	**(690 628)**
Net realised result on:					
Investments securities	2	38 838 956	10 430 993	2 282 773	12 407 167
Financial instruments		490 793	221 423	23 290	16 054 211
Net realised result		**44 894 571**	**13 825 936**	**2 706 829**	**27 770 750**
Movement on net unrealised gain/(loss) on:					
Investments securities	2	11 953 406	14 287 641	1 014 295	9 847 623
Financial instruments		(33 770)	(23 170)	8 043	(14 222 152)
Change in net assets due to operations		**56 814 207**	**28 090 407**	**3 729 167**	**23 396 221**
Net subscriptions/(redemptions)		**(178 916 846)**	**(35 645 247)**	**(10 409 743)**	**214 675 334**
Dividends paid	6	**0**	**(244 994)**	**0**	**0**
Increase/(Decrease) in net assets during the year/period		**(122 102 639)**	**(7 799 834)**	**(6 680 576)**	**238 071 555**
Net assets at the beginning of the financial year/period		**478 690 959**	**202 288 639**	**28 730 903**	**88 117 997**
Reevaluation of opening combined NAV		**0**	**0**	**0**	**0**
Net assets at the end of the financial year/period		**356 588 320**	**194 488 805**	**22 050 327**	**326 189 552**

MSCI Europe SRI S-Series 5% Capped	MSCI Japan ex CW	MSCI Japan SRI S-Series 5% Capped	MSCI North America ex CW	MSCI Pacific ex Japan ex CW	MSCI USA SRI S-Series 5% Capped
EUR	**EUR**	**EUR**	**EUR**	**EUR**	**USD**
1 478 745 846	**390 199 392**	**1 103 817 078**	**192 294 992**	**124 117 953**	**2 933 029 566**
1 161 883 782	334 469 469	1 017 181 716	126 195 232	104 347 537	2 277 546 121
227 936 110	51 920 272	82 814 476	64 322 962	18 990 454	645 453 346
1 389 819 892	386 389 741	1 099 996 192	190 518 194	123 337 991	2 922 999 467
0	0	0	0	791	0
4 692 278	3 276 185	3 030 033	1 677 022	401 893	7 321 145
84 233 676	533 466	790 853	99 776	377 278	2 708 954
82 265 336	**898 744**	**262 197**	**45 706**	**23 710**	**7 822 896**
0	0	0	0	0	0
49 520	789 381	28 355	7 691	0	627 699
82 215 816	109 363	233 842	38 015	23 710	7 195 197
1 396 480 510	**389 300 648**	**1 103 554 881**	**192 249 286**	**124 094 243**	**2 925 206 670**
20 149 010	**3 857 575**	**9 240 067**	**1 057 101**	**2 118 887**	**14 750 139**
830 462	267 418	517 676	61 376	68 660	1 750 535
26 435	6 288	6 928	364	254	9 305
730 970	314 651	597 311	114 869	96 343	1 701 621
19 620	30 801	53 707	16 291	6 500	269 955
863 323	17 174	47 452	19 838	172 327	117 735
2 470 810	**636 332**	**1 223 074**	**212 738**	**344 084**	**3 849 151**
17 678 200	**3 221 243**	**8 016 993**	**844 363**	**1 774 803**	**10 900 988**
39 144 039	17 877 182	8 865 731	42 149 525	40 886 152	312 487 104
1 600 236	7 575 528	416 455	208 461	159 243	(29 234)
58 422 475	**28 673 953**	**17 299 179**	**43 202 349**	**42 820 198**	**323 358 858**
112 881 037	(1 353 593)	(11 246 802)	(10 440 995)	(10 690 829)	52 176 263
(147 695)	(2 861 966)	(226 588)	(15 486)	(13 075)	(743 778)
171 155 817	**24 458 394**	**5 825 789**	**32 745 868**	**32 116 294**	**374 791 343**
206 039 770	**(87 980 512)**	**175 176 343**	**(112 462 031)**	**(363 569 015)**	**(218 687 657)**
(17 423 271)	**(2 067 959)**	**(7 921 934)**	**(34 248)**	**(4)**	**(10 016 606)**
359 772 316	**(65 590 077)**	**173 080 198**	**(79 750 411)**	**(331 452 725)**	**146 087 080**
1 036 708 194	**454 890 725**	**930 474 683**	**271 999 697**	**455 546 968**	**2 779 119 590**
0	**0**	**0**	**0**	**0**	**0**
1 396 480 510	**389 300 648**	**1 103 554 881**	**192 249 286**	**124 094 243**	**2 925 206 670**

The accompanying notes form an integral part of these financial statements

Financial statements at 30/06/2021

	Expressed in Notes	MSCI World SRI S-Series 5% Capped USD	Combined EUR
Statement of net assets			
Assets		**832 274 581**	**16 733 867 804**
Securities portfolio at cost price		675 364 267	14 646 743 792
Unrealised gain/(loss) on securities portfolio		152 955 424	1 651 470 157
Securities portfolio at market value	2	828 319 691	16 298 213 949
Net Unrealised gain on financial instruments	9,10,11	0	66 123 031
Cash at banks and time deposits		2 858 000	223 542 404
Other assets		1 096 890	145 988 420
Liabilities		**4 892 490**	**185 737 403**
Bank overdrafts		568 352	859 613
Net Unrealised loss on financial instruments	9,10,11	3 890 421	64 133 660
Other liabilities		433 717	120 744 130
Net asset value		**827 382 091**	**16 548 130 401**
Statement of operations and changes in net assets			
Income on investments and assets	2	**6 557 554**	**149 888 238**
Management fees	3	1 071 142	10 461 941
Bank interest		8 803	304 135
Other fees	4	861 413	10 263 599
Taxes	5	126 331	781 299
Transaction fees	15	81 057	3 105 854
Total expenses		**2 148 746**	**24 916 828**
Net result from investments		**4 408 808**	**124 971 410**
Net realised result on:			
Investments securities	2	34 038 508	833 218 327
Financial instruments		(315 266)	1 946 262
Net realised result		**38 132 050**	**960 135 999**
Movement on net unrealised gain/(loss) on:			
Investments securities	2	48 937 009	308 777 897
Financial instruments		(4 706 741)	(2 515 825)
Change in net assets due to operations		**82 362 318**	**1 266 398 071**
Net subscriptions/(redemptions)		**(9 848 656)**	**447 816 348**
Dividends paid	6	**(300 200)**	**(63 781 452)**
Increase/(Decrease) in net assets during the year/period		**72 213 462**	**1 650 432 967**
Net assets at the beginning of the financial year/period		**755 168 629**	**14 727 967 750**
Reevaluation of opening combined NAV		**0**	**169 729 684**
Net assets at the end of the financial year/period		**827 382 091**	**16 548 130 401**

Key figures relating to the last 3 years (Note 7)

€ Corp Bond SRI Fossil Free	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	271 182 766	793 602 383	1 257 918 552	
Net asset value per share				
Share "Track I - Capitalisation"	106.5143	109.2909	108.6052	1 630 168.016
Share "Track Privilege - Capitalisation"	106.4628	109.1771	108.4596	809 967.864
Share "Track Privilege - Distribution"	0	0	99.8537	216 112.015
Share "Track X - Capitalisation"	106 538.3528	109 330.5302	108 649.3261	1 638.662
Share "Track X - Distribution"	101 310.0963	103 484.3843	101 491.8645	4 006.168
Share "UCITS ETF - Capitalisation"	10.6474	10.9189	10.8472	35 660 208.000

€ Corp Bond SRI Fossil Free 1-3Y	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	261 650 681	561 075 388	627 004 151	
Net asset value per share				
Share "Track I - Capitalisation"	99.8999	100.4021	100.4928	998 762.740
Share "Track Privilege - Distribution"	99.8889	100.3888	99.9804	213 076.430
Share "Track X - Capitalisation"	99 922.7253	100 505.4061	100 631.9586	55.416
Share "Track X - Distribution"	99 920.7780	100 503.4564	100 127.3384	3 164.303
Share "UCITS ETF - Distribution"	9.9908	10.0421	10.0012	18 289 982.000

€ Corp Bond SRI Fossil Free 3-5Y	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	62 053 446	229 794 538	397 488 299	
Net asset value per share				
Share "Track I - Capitalisation"	99.6700	101.1940	101.1879	912 778.686
Share "Track Privilege - Distribution"	99.6615	101.1830	100.0675	24 794.852
Share "Track X - Capitalisation"	99 714.0000	101 404.0000	101 453.0222	161.166
Share "Track X - Distribution"	99 691.5002	101 296.7330	100 211.1006	768.228
Share "UCITS ETF - Distribution"	9.9682	10.1217	10.0112	20 907 544.000

€ High Yield SRI Fossil Free	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	0	0	83 920 894	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	100.9260	10.000
Share "Track I - Capitalisation"	0	0	101.2121	607 142.585
Share "Track I - Distribution"	0	0	101.2057	18 000.000
Share "Track Privilege - Capitalisation"	0	0	101.1740	10.000
Share "Track Privilege - Distribution"	0	0	101.1740	10.000
Share "Track X - Capitalisation"	0	0	101 294.4314	120.860
Share "Track X - Distribution"	0	0	101 300.0000	0.010
Share "UCITS ETF - Distribution"	0	0	10.1210	70 100.000
Share "UCITS ETF EUR - Capitalisation"	0	0	10.1211	760 100.000

Bloomberg Barclays Euro Aggregate Treasury	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	743 919 786	753 810 289	668 795 916	
Net asset value per share				
Share "Track Classic - Capitalisation"	142.8800	149.4000	144.8400	1.000
Share "Track I - Capitalisation"	147 052.6729	154 236.9038	149 500.9588	2 439.703
Share "Track Privilege - Capitalisation"	135.6665	142.2237	137.8224	71 399.224
Share "Track Privilege - Distribution"	106.7200	112.2500	107.2900	1.000
Share "Track X - Capitalisation"	147 275.8675	154 502.1063	149 772.8746	297.889
Share "UCITS ETF - Capitalisation"	10.5552	11.0708	10.7309	23 260 100.000

Key figures relating to the last 3 years (Note 7)

ECPI Circular Economy Leaders	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	32 480 430	185 071 669	417 552 112	
Net asset value per share				
Share "Track Classic - Capitalisation"	110.5880	120.2227	143.7499	976 860.355
Share "Track I - Capitalisation"	111.2730	121.8810	146.2682	17.000
Share "Track Privilege - Capitalisation"	111.1701	121.7654	146.1359	200 723.406
Share "Track X - Capitalisation"	111 424.0000	122 388.0000	147 072.0000	0.010
Share "UCITS ETF - Capitalisation"	11.1235	12.1857	14.6246	16 943 477.000

ECPI Global ESG Blue Economy	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	0	52 828 798	111 912 465	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	116.8120	133.7598	301.582
Share "Track I - Capitalisation"	0	116.9750	134.2560	90.000
Share "Track Privilege - Capitalisation"	0	116.9283	134.1649	215 946.523
Share "Track X - Distribution"	0	117 055.0000	130 646.4868	62.643
Share "UCITS ETF - Capitalisation"	0	11.6958	13.4226	5 565 514.000

ECPI Global ESG Infrastructure	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	24 510 200	39 716 436	93 817 697	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	108.5547	502.551
Share "Track Privilege - Distribution"	0	0	108.8770	10.000
Share "UCITS ETF - Capitalisation"	65.1394	59.6448	66.0380	1 419 819.000

Energy & Metals Enhanced Roll	USD 31/12/2019	USD 31/12/2020	USD 30/06/2021	Number of shares 30/06/2021
Net assets	404 155 048	864 299 561	898 638 658	
Net asset value per share				
Share "Track Classic RH EUR - Capitalisation"	103.8545	0	0	0
Share "UCITS ETF - Capitalisation"	9.3266	9.1606	10.8315	13 455 899.000
Share "UCITS ETF EUR - Capitalisation"	9.8223	8.8506	10.7973	39 503 566.000
Share "UCITS ETF RH EUR - Capitalisation"	8.6051	8.3055	9.7690	21 326 638.000

Equity Dividend Europe	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	11 693 223	10 021 189	14 408 741	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	106.6715	91.4184	112.3760	128 219.000

Equity Low Vol Europe	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	565 910 994	134 750 351	99 019 417	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	138.1190	131.2526	149.9447	602 754.000
Share "UCITS ETF - Distribution"	126.4739	116.6852	130.4906	66 209.000

Key figures relating to the last 3 years (Note 7)

Equity Low Vol US

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	9 873 207	13 552 509	12 343 712	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	150.0514	144.6093	161.3579	62 018.000
Share “UCITS ETF - Distribution”	130.9945	123.0776	135.2096	5 492.000
Share “UCITS ETF USD - Capitalisation”	143.6287	150.8804	163.1748	11 585.000

Equity Momentum Europe

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	7 638 784	4 209 979	3 540 018	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	128.3333	125.5943	145.1646	18 503.000
Share “UCITS ETF - Distribution”	115.3668	109.5576	124.3139	6 870.000

Equity Quality Europe

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	26 944 216	18 708 801	23 740 916	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	126.3200	128.6222	151.9575	119 490.000
Share “UCITS ETF - Distribution”	114.9493	113.0174	130.6238	42 745.000

Equity Value Europe

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	150 578 893	54 853 320	84 010 709	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	131.2528	115.1377	135.9725	564 031.000
Share “UCITS ETF - Distribution”	110.0660	91.1385	105.0996	69 629.000

ESG Growth Europe

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	0	0	850 845	
Net asset value per share				
Share “Track Classic - Capitalisation”	0	0	106.2127	1 500.000
Share “Track Privilege - Capitalisation”	0	0	106.3785	1 500.000
Share “UCITS ETF - Capitalisation”	0	0	10.6392	50 000.000

FTSE EPRA Nareit Developed Europe ex UK Green CTB

	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	215 035 444	329 575 273	425 710 305	
Net asset value per share				
Share “Track I - Capitalisation”	105.4951	95.8720	104.0040	10.000
Share “Track Privilege - Capitalisation”	105.4970	95.8860	104.0240	10.000
Share “Track X - Capitalisation”	105 561.4409	96 207.9416	104 498.9319	1 033.693
Share “Track X - Distribution”	105 562.2028	93 174.9549	97 537.5843	1 121.878
Share “UCITS ETF - Capitalisation”	10.5498	9.5888	10.4013	20 022 760.000

Key figures relating to the last 3 years (Note 7)

FTSE EPRA/NAREIT Developed Europe	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	251 868 325	170 998 918	240 547 477	
Net asset value per share				
Share “UCITS ETF QD - Distribution”	11.1633	9.7013	10.4417	22 486 804.000
Share “UCITS ETF QD H EUR - Distribution”	11.1390	9.8053	10.4451	550 128.000

FTSE EPRA/NAREIT Eurozone Capped	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	809 676 684	543 483 818	545 022 609	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	11.3323	10.1201	10.9563	30 158 088.000
Share “UCITS ETF QD - Distribution”	10.6335	9.1769	9.8130	21 868 899.000

iSTOXX® MUTB Japan Quality 150	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	2 042 553	1 785 410	0	
Net asset value per share				
Share “UCITS ETF H EUR - Capitalisation”	118.0598	137.1177	0	0

JPM ESG EMBI Global Diversified Composite	USD 31/12/2019	USD 31/12/2020	USD 30/06/2021	Number of shares 30/06/2021
Net assets	694 811 289	677 584 121	756 215 485	
Net asset value per share				
Share “Track Classic - Capitalisation”	148.7800	155.8000	153.5831	4 466.022
Share “Track I - Capitalisation”	153 138.2300	161 407.2900	159 627.3611	846.582
Share “Track IH EUR - Capitalisation”	127 995.9500	132 430.9300	130 407.1262	3 060.721
Share “Track IH EUR - Distribution”	0	0	102.3775	1 000.000
Share “Track Privilege - Capitalisation”	136.6100	143.9100	142.2869	20 792.132
Share “Track Privilege - Distribution”	102.2300	102.2100	96.2542	375 089.618
Share “Track Privilege H EUR - Capitalisation”	115.8800	119.8800	117.9722	285 011.776
Share “Track X - Capitalisation”	155 416.3600	163 923.7700	162 172.3760	254.999
Share “Track X - Distribution”	100 577.1200	100 684.0000	94 864.0000	0.010
Share “UCITS ETF - Capitalisation”	0	0	10.0325	1 340 074.000
Share “UCITS ETF H EUR - Capitalisation”	0	0	9.9858	1 114 242.000

JPM ESG EMU Government Bond IG 3-5Y	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	156 927 894	151 490 607	189 136 908	
Net asset value per share				
Share “Track I - Capitalisation”	99.0811	100.1769	99.4972	223 133.818
Share “Track Privilege - Distribution”	99.0702	100.1635	98.1849	37 051.450
Share “Track X - Capitalisation”	99 113.0000	100 347.0000	99 703.6670	113.014
Share “Track X - Distribution”	99 087.8421	100 213.8222	98 241.6696	1 199.054
Share “UCITS ETF - Capitalisation”	0	0	9.9651	3 435 257.000

Low Carbon 100 Europe PAB®	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	762 832 023	841 392 631	854 354 202	
Net asset value per share				
Share “UCITS ETF - Capitalisation”	189.0740	187.0201	212.1142	4 027 803.000

Key figures relating to the last 3 years (Note 7)

Low Carbon 300 World PAB	**EUR 31/12/2019**	**EUR 31/12/2020**	**EUR 30/06/2021**	**Number of shares 30/06/2021**
Net assets	0	0	14 018 140	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	103.0070	10.000
Share "Track I - Capitalisation"	0	0	103.0442	135 000.000
Share "Track Privilege - Capitalisation"	0	0	103.0330	10.000
Share "Track X - Distribution"	0	0	103 054.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	10.3051	10 100.000

Markit iBoxx EUR Liquid Corporates	**EUR 31/12/2019**	**EUR 31/12/2020**	**EUR 30/06/2021**	**Number of shares 30/06/2021**
Net assets	355 254 906	296 242 286	0	
Net asset value per share				
Share "Track I - Capitalisation"	123 296.6854	126 287.6590	0	0
Share "Track Privilege - Capitalisation"	116.6375	119.4069	0	0
Share "Track Privilege - Distribution"	99.8320	101.6651	0	0
Share "Track X - Capitalisation"	102 143.3528	0	0	0
Share "Track X - Distribution"	100 910.6306	102 836.5074	0	0
Share "UCITS ETF - Capitalisation"	9.8261	10.0594	0	0

Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	**USD 31/12/2019**	**USD 31/12/2020**	**USD 30/06/2021**	**Number of shares 30/06/2021**
Net assets	212 120 707	315 262 129	355 672 543	
Net asset value per share				
Share "Track Classic - Capitalisation"	118.0300	126.1300	125.4900	1.000
Share "Track I Plus RH NOK - Capitalisation"	117 964.5600	124 314.3400	123 878.4700	24 706.717

MSCI China Select SRI S-Series 10% Capped	**USD 31/12/2019**	**USD 31/12/2020**	**USD 30/06/2021**	**Number of shares 30/06/2021**
Net assets	0	0	36 970 548	
Net asset value per share				
Share "Track Classic EUR - Capitalisation"	0	0	100.0000	10.000
Share "Track I - Capitalisation"	0	0	100.0000	367 464.000
Share "Track I Plus EUR - Capitalisation"	0	0	100 000.0000	0.010
Share "Track Privilege EUR - Capitalisation"	0	0	100.0000	10.000
Share "Track X - Capitalisation"	0	0	100 000.0000	0.010
Share "Track X - Distribution"	0	0	100 000.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	10.0000	10 000.000
Share "UCITS ETF EUR - Capitalisation"	0	0	10.0000	10 000.000

MSCI Emerging Markets ex CW	**USD 31/12/2019**	**USD 31/12/2020**	**USD 30/06/2021**	**Number of shares 30/06/2021**
Net assets	388 584 177	70 720 689	92 135 941	
Net asset value per share				
Share "Track Classic - Capitalisation"	100.2556	117.5291	125.7029	2 000.514
Share "Track I - Capitalisation"	117.7020	138.9650	149.1610	10.000
Share "Track Privilege - Capitalisation"	130.1006	153.6203	164.8748	81 120.180
Share "Track Privilege GBP - Capitalisation"	172.3200	197.1500	209.3700	230.292
Share "Track Privilege RH EUR - Capitalisation"	121.2100	0	0	0
Share "Track X - Capitalisation"	111 513.5560	131 934.7374	141 753.9429	18.139
Share "Track X - Distribution"	101 078.1967	134 857.0000	142 269.0000	0.010
Share "UCITS ETF EUR - Capitalisation"	10.0669	10.9027	12.0720	5 299 505.000

Key figures relating to the last 3 years (Note 7)

MSCI Emerging SRI S-Series 5% Capped	USD 31/12/2019	USD 31/12/2020	USD 30/06/2021	Number of shares 30/06/2021
Net assets	817 006 776	1 079 123 372	1 246 358 126	
Net asset value per share				
Share “Track Classic - Capitalisation”	140.4542	167.1241	181.3989	923.992
Share “Track I Plus EUR - Capitalisation”	0	139 655.1020	156 735.8125	0.010
Share “Track Privilege - Capitalisation”	140.5901	167.6211	182.1187	604 060.397
Share “Track X - Capitalisation”	111 660.3465	133 556.0759	145 337.5762	2 395.317
Share “Track X - Distribution”	100 167.5282	115 716.4857	123 501.0010	650.218
Share “UCITS ETF - Capitalisation”	129.8753	154.8472	168.2403	1 948 724.000
Share “UCITS ETF EUR - Capitalisation”	11.7055	12.8036	14.3526	15 654 799.000
Share “UCITS ETF EUR - Distribution”	103.8812	109.8768	120.8303	791 629.000

MSCI EMU ESG Filtered Min TE	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	454 568 916	247 407 450	258 473 356	
Net asset value per share				
Share “Track I - Capitalisation”	116.7980	115.7980	134.0990	10.000
Share “Track Privilege - Capitalisation”	200.3040	198.2391	229.3858	141 949.358
Share “Track X - Capitalisation”	180 781.8582	179 132.7475	207 383.0959	430.829
Share “Track X - Distribution”	103 473.2790	98 476.0000	111 829.0000	0.010
Share “UCITS ETF - Capitalisation”	10.7253	10.6145	12.2832	11 117 874.000

MSCI EMU SRI S-Series 5% Capped	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	255 377 596	478 690 959	356 588 320	
Net asset value per share				
Share “Track Classic - Capitalisation”	106.6000	107.6069	124.3801	231 323.114
Share “Track I - Capitalisation”	106.7486	108.2379	125.3963	352 551.640
Share “Track I Plus - Capitalisation”	0	127 225.0000	147 556.0000	0.010
Share “Track Privilege - Capitalisation”	106.7198	108.2070	125.3648	35 727.740
Share “Track X - Capitalisation”	106 790.7819	108 475.7154	125 783.8520	1 102.142
Share “UCITS ETF - Capitalisation”	10.6758	10.8258	12.5424	11 201 669.000

MSCI Europe ex CW	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	230 290 386	202 288 639	194 488 805	
Net asset value per share				
Share “Track Classic - Capitalisation”	169.6818	162.9577	187.4872	169 334.787
Share “Track I - Capitalisation”	118.5135	114.7315	132.5254	122 615.563
Share “Track Privilege - Capitalisation”	184.3590	178.4765	206.1568	146 331.845
Share “Track Privilege - Distribution”	114.4509	106.1792	119.9578	103 092.000
Share “Track X - Capitalisation”	189 460.6047	183 634.0669	212 240.3096	199.779
Share “UCITS ETF - Capitalisation”	11.4450	11.0794	12.7975	4 809 997.000

MSCI Europe ex UK ex CW	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	27 653 975	28 730 903	22 050 327	
Net asset value per share				
Share “Track Classic - Capitalisation”	150.3707	151.9370	175.0307	3 521.345
Share “Track Privilege - Capitalisation”	1 280.9608	1 304.7281	1 509.0017	24.041
Share “Track X - Capitalisation”	169 043.5547	172 382.9595	199 490.8025	85.462
Share “UCITS ETF - Capitalisation”	163.2054	166.2291	192.2556	22 620.000

Key figures relating to the last 3 years (Note 7)

MSCI Europe Small Caps SRI S-Series 5% Capped	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	100 210 744	88 117 997	326 189 552	
Net asset value per share				
Share “Track Classic - Capitalisation”	0	0	110.4777	1 405 895.605
Share “Track I Plus - Capitalisation”	0	137 442.0000	156 919.0000	0.010
Share “Track Privilege - Capitalisation”	249.4997	258.9594	295.4529	245 356.022
Share “UCITS ETF - Capitalisation”	258.3789	268.1615	306.0052	321 487.000

MSCI Europe SRI S-Series 5% Capped	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	758 382 551	1 036 708 194	1 396 480 510	
Net asset value per share				
Share “Track Classic - Capitalisation”	116.4531	120.9541	138.4850	768.170
Share “Track I - Capitalisation”	122.6787	128.2853	147.4248	457 078.178
Share “Track I Plus - Capitalisation”	0	124 585.0000	143 341.0000	0.010
Share “Track Privilege - Capitalisation”	123.5706	129.2180	148.4967	72 727.081
Share “Track X - Capitalisation”	123 971.0965	129 857.3512	149 357.0329	990.434
Share “Track X - Distribution”	107 315.5013	108 779.1383	122 803.1087	1 607.046
Share “UCITS ETF - Capitalisation”	23.6909	24.7734	28.4694	4 450 088.000
Share “UCITS ETF - Distribution”	23.9122	24.2014	27.3020	30 994 695.000

MSCI Japan ex CW	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	659 187 545	454 890 725	389 300 648	
Net asset value per share				
Share “Track Classic - Capitalisation”	143.1618	149.0096	154.8446	742.559
Share “Track Classic H EUR - Capitalisation”	109.4398	116.8581	126.2118	363 273.652
Share “Track I - Capitalisation”	111.2177	116.6885	121.7397	43 377.835
Share “Track Privilege - Capitalisation”	1 239.7864	1 300.7718	1 357.0788	9 061.739
Share “Track Privilege - Distribution”	126.8600	129.8100	132.9300	1.000
Share “Track Privilege H EUR - Capitalisation”	120.4819	129.4584	140.2441	206 519.004
Share “Track X - Capitalisation”	163 190.7199	171 424.0376	178 950.9169	292.089
Share “Track X - Distribution”	108 481.3738	111 050.7961	113 681.5117	940.412
Share “UCITS ETF - Capitalisation”	11.2494	11.8025	12.3134	8 383 636.000
Share “UCITS ETF H EUR - Capitalisation”	10.1590	10.9290	11.8434	2 903 441.000

MSCI Japan SRI S-Series 5% Capped	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	445 314 757	930 474 683	1 103 554 881	
Net asset value per share				
Share “Track Classic - Capitalisation”	0	116.9790	117.2150	10.000
Share “Track Classic H EUR - Capitalisation”	0	120.0592	125.0760	1 000.000
Share “Track I Plus - Capitalisation”	0	117 896.0000	118 633.7140	1 933.468
Share “Track Privilege - Capitalisation”	115.9636	126.8546	127.5314	1 134 240.750
Share “Track Privilege H EUR - Capitalisation”	0	120.6704	125.7472	3 774.000
Share “Track X - Capitalisation”	116 344.3617	127 487.6719	128 275.6674	1 188.339
Share “Track X - Distribution”	114 676.7289	122 700.6046	121 182.9627	1 551.356
Share “UCITS ETF - Capitalisation”	23.9031	26.1475	26.2873	5 503 348.000
Share “UCITS ETF - Distribution”	22.6597	24.2039	23.8939	10 204 558.000

Key figures relating to the last 3 years (Note 7)

MSCI North America ex CW	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	434 249 573	271 999 697	192 249 286	
Net asset value per share				
Share “Track Classic - Capitalisation”	259.7137	284.1132	335.1234	155.123
Share “Track I - Capitalisation”	121.1955	133.6449	158.2658	154 147.426
Share “Track Privilege - Capitalisation”	2 231.2609	2 460.4922	2 913.7799	18 624.997
Share “Track Privilege - Distribution”	157.2100	170.2000	198.9688	19 668.108
Share “Track Privilege GBP - Capitalisation”	201.7800	235.0100	266.9200	20.000
Share “Track Privilege H EUR - Capitalisation”	146.5742	174.1166	198.9409	5 007.644
Share “Track X - Capitalisation”	294 063.9904	324 664.2825	384 705.6661	162.483
Share “UCITS ETF - Capitalisation”	12.9057	14.2313	16.8529	2 735 908.000

MSCI Pacific ex Japan ex CW	EUR 31/12/2019	EUR 31/12/2020	EUR 30/06/2021	Number of shares 30/06/2021
Net assets	381 273 369	455 546 968	124 094 243	
Net asset value per share				
Share “Track Classic - Capitalisation”	228.6069	221.3607	249.1367	130.715
Share “Track I - Capitalisation”	118.9217	116.0775	131.1614	18 555.684
Share “Track Privilege - Capitalisation”	1 948.7640	1 902.1574	2 149.3363	5 612.796
Share “Track Privilege - Distribution”	127.4600	118.8000	130.8500	1.000
Share “Track Privilege GBP - Capitalisation”	176.8400	182.3300	197.5800	20.000
Share “Track X - Capitalisation”	251 426.3549	245 708.1633	277 802.0507	126.683
Share “UCITS ETF - Capitalisation”	11.2262	10.9576	12.3797	6 007 137.000

MSCI USA SRI S-Series 5% Capped	USD 31/12/2019	USD 31/12/2020	USD 30/06/2021	Number of shares 30/06/2021
Net assets	1 273 422 967	2 779 119 590	2 925 206 670	
Net asset value per share				
Share “Track Classic - Capitalisation”	162.8556	207.9192	237.1233	1 949 742.658
Share “Track Classic - Distribution”	150.8205	189.0141	212.8917	30 388.993
Share “Track Classic H EUR - Capitalisation”	0	127.8294	145.2613	2 235.027
Share “Track I Plus - Capitalisation”	0	137 481.3603	157 040.4086	2 092.782
Share “Track I Plus EUR - Capitalisation”	0	121 584.7329	143 286.9551	0.010
Share “Track Privilege - Capitalisation”	164.5924	210.5575	240.3701	1 595 466.330
Share “Track Privilege H EUR - Capitalisation”	109.8300	138.3800	157.4600	133 262.950
Share “Track X - Capitalisation”	165 822.1708	212 492.1591	242 782.8479	2 021.137
Share “Track X - Distribution”	109 322.0724	137 515.2404	155 167.0529	2 521.274
Share “UCITS ETF - Capitalisation”	11.7637	15.0494	17.1804	19 473 587.000
Share “UCITS ETF EUR - Capitalisation”	11.7640	13.8076	16.2633	2 927 739.000
Share “UCITS ETF EUR - Distribution”	11.9961	13.8237	16.0921	23 372 676.000

MSCI World SRI S-Series 5% Capped	USD 31/12/2019	USD 31/12/2020	USD 30/06/2021	Number of shares 30/06/2021
Net assets	235 648 969	755 168 629	827 382 091	
Net asset value per share				
Share “Track Classic - Capitalisation”	190.9623	233.2926	259.3992	557 768.177
Share “Track Classic H EUR - Capitalisation”	0	122.3986	137.3633	962 337.705
Share “Track I - Capitalisation”	116.9560	144.0604	160.8173	133 652.339
Share “Track I Plus EUR - Capitalisation”	0	121 529.1570	140 018.5513	0.010
Share “Track Privilege - Capitalisation”	208.0504	256.2032	286.0036	214 464.640
Share “Track Privilege - Distribution”	101.7757	122.3803	134.5633	129 189.165
Share “Track Privilege H EUR - Capitalisation”	130.6400	155.1600	174.7800	321 769.278
Share “Track X - Capitalisation”	147 585.6952	181 962.1711	203 248.1983	437.597
Share “Track X - Distribution”	107 838.0000	129 977.0000	143 052.0000	0.010
Share “UCITS ETF - Capitalisation”	11.2994	13.9146	15.5335	472 456.000
Share “UCITS ETF EUR - Capitalisation”	12.2666	13.8581	15.9616	13 880 505.000

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		1 251 865 257	99.52
	Bonds		**1 030 059 625**	**81.85**
	France		*251 939 208*	*20.01*
500 000	AIR LIQUIDE FIN 0.625% 19-20/06/2030	EUR	517 370	0.04
1 600 000	AIR LIQUIDE FIN 1.000% 20-02/04/2025	EUR	1 668 782	0.13
2 100 000	AIR LIQUIDE FIN 1.250% 16-13/06/2028	EUR	2 283 842	0.18
400 000	AIR LIQUIDE FIN 1.375% 20-02/04/2030	EUR	439 381	0.03
600 000	ALD SA 0.000% 21-23/02/2024	EUR	600 045	0.05
600 000	ALD SA 0.375% 19-18/07/2023	EUR	606 052	0.05
600 000	ALD SA 0.375% 20-19/10/2023	EUR	605 704	0.05
500 000	ALSTOM S 0.000% 21-11/01/2029	EUR	486 164	0.04
500 000	ALSTOM S 0.250% 19-14/10/2026	EUR	502 269	0.04
1 800 000	APRR SA 0.000% 20-20/01/2023	EUR	1 810 440	0.14
1 600 000	APRR SA 0.125% 20-18/01/2029	EUR	1 595 775	0.13
600 000	APRR SA 1.250% 19-18/01/2028	EUR	644 692	0.05
600 000	APRR SA 1.250% 20-14/01/2027	EUR	639 110	0.05
400 000	ARKEMA 0.750% 19-03/12/2029	EUR	415 614	0.03
2 000 000	ARKEMA 1.500% 17-20/04/2027	EUR	2 157 906	0.17
500 000	AUCHAN SA 2.375% 19-25/04/2025	EUR	539 725	0.04
2 000 000	AUCHAN SA 2.875% 20-29/01/2026	EUR	2 226 938	0.18
1 400 000	AUCHAN SA 3.250% 20-23/07/2027	EUR	1 624 351	0.13
1 900 000	BANQ FED CRD MUT 0.010% 21-11/05/2026	EUR	1 893 491	0.15
2 200 000	BANQ FED CRD MUT 0.125% 19-05/02/2024	EUR	2 218 756	0.18
1 000 000	BANQ FED CRD MUT 0.250% 21-19/07/2028	EUR	979 920	0.08
1 400 000	BANQ FED CRD MUT 0.625% 20-21/02/2031	EUR	1 384 885	0.11
1 900 000	BANQ FED CRD MUT 0.750% 19-08/06/2026	EUR	1 963 019	0.16
2 200 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	2 246 969	0.18
1 300 000	BANQ FED CRD MUT 0.750% 20-17/01/2030	EUR	1 309 978	0.10
1 300 000	BANQ FED CRD MUT 1.250% 20-03/06/2030	EUR	1 362 264	0.11
1 300 000	BANQ FED CRD MUT 1.375% 18-16/07/2028	EUR	1 404 172	0.11
1 000 000	BANQ FED CRD MUT 1.750% 19-15/03/2029	EUR	1 088 161	0.09
1 000 000	BANQ FED CRD MUT 1.875% 19-18/06/2029	EUR	1 076 063	0.09
2 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	2 532 503	0.20
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	2 062 156	0.16
1 600 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250% 17-26/05/2027	EUR	1 701 881	0.14
1 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.625% 16-19/01/2026	EUR	1 288 032	0.10
1 300 000	BNP PARIBAS 0.125% 19-04/09/2026	EUR	1 290 676	0.10
1 700 000	BNP PARIBAS 0.625% 20-03/12/2032	EUR	1 648 760	0.13
1 600 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	1 625 940	0.13
1 450 000	BNP PARIBAS 1.125% 17-10/10/2023	EUR	1 493 810	0.12
996 000	BNP PARIBAS 1.125% 18-11/06/2026	EUR	1 038 071	0.08
1 200 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	1 237 737	0.10
1 350 000	BNP PARIBAS 1.250% 18-19/03/2025	EUR	1 409 268	0.11
1 200 000	BNP PARIBAS 1.375% 19-28/05/2029	EUR	1 272 380	0.10
850 000	BNP PARIBAS 1.500% 16-25/05/2028	EUR	929 404	0.07
1 680 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	1 779 149	0.14
1 150 000	BNP PARIBAS 1.500% 17-23/05/2028	EUR	1 233 956	0.10
950 000	BNP PARIBAS 1.625% 16-23/02/2026	EUR	1 023 562	0.08
1 300 000	BNP PARIBAS 1.625% 19-02/07/2031	EUR	1 356 689	0.11
1 300 000	BNP PARIBAS 2.250% 16-11/01/2027	EUR	1 418 464	0.11
2 200 000	BPCE 0.250% 20-15/01/2026	EUR	2 220 486	0.18
1 800 000	BPCE 0.250% 21-14/01/2031	EUR	1 748 063	0.14
800 000	BPCE 0.500% 19-24/02/2027	EUR	805 781	0.06
1 900 000	BPCE 0.625% 18-26/09/2023	EUR	1 939 764	0.15
1 600 000	BPCE 0.625% 19-26/09/2024	EUR	1 631 282	0.13
3 100 000	BPCE 0.625% 20-28/04/2025	EUR	3 177 267	0.25
1 200 000	BPCE 0.750% 21-03/03/2031	EUR	1 197 166	0.10
1 300 000	BPCE 0.875% 18-31/01/2024	EUR	1 332 345	0.11
1 400 000	BPCE 1.000% 16-05/10/2028	EUR	1 476 556	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	BPCE 1.000% 19-01/04/2025	EUR	1 550 865	0.12
1 900 000	BPCE 1.000% 19-15/07/2024	EUR	1 968 367	0.16
1 300 000	BPCE 1.125% 17-18/01/2023	EUR	1 327 174	0.11
400 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	419 887	0.03
1 400 000	CAPGEMINI SE 0.625% 20-23/06/2025	EUR	1 434 598	0.11
1 800 000	CAPGEMINI SE 1.125% 20-23/06/2030	EUR	1 897 418	0.15
900 000	CAPGEMINI SE 1.625% 20-15/04/2026	EUR	965 070	0.08
1 600 000	CAPGEMINI SE 2.000% 20-15/04/2029	EUR	1 799 241	0.14
1 900 000	CAPGEMINI SE 2.375% 20-15/04/2032	EUR	2 236 095	0.18
1 700 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	1 737 254	0.14
600 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	625 012	0.05
600 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	632 092	0.05
500 000	CIE DE ST GOBAIN 1.375% 17-14/06/2027	EUR	537 728	0.04
700 000	CIE DE ST GOBAIN 1.750% 20-03/04/2023	EUR	722 882	0.06
2 400 000	CIE DE ST GOBAIN 1.875% 19-15/03/2031	EUR	2 726 071	0.22
500 000	CIE DE ST GOBAIN 2.375% 20-04/10/2027	EUR	567 258	0.05
500 000	CNP ASSURANCES 0.375% 20-08/03/2028	EUR	489 524	0.04
2 400 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	2 459 878	0.20
400 000	CNP ASSURANCES 2.750% 19-05/02/2029	EUR	454 006	0.04
400 000	COVIVIO 1.125% 19-17/09/2031	EUR	414 547	0.03
500 000	COVIVIO 1.625% 20-23/06/2030	EUR	538 599	0.04
600 000	CRD MUTUEL ARKEA 0.010% 20-28/01/2026	EUR	598 960	0.05
600 000	CRD MUTUEL ARKEA 0.375% 19-03/10/2028	EUR	601 589	0.05
500 000	CRD MUTUEL ARKEA 0.875% 20-07/05/2027	EUR	519 039	0.04
700 000	CRD MUTUEL ARKEA 0.875% 21-11/03/2033	EUR	695 843	0.06
500 000	CRD MUTUEL ARKEA 1.125% 19-23/05/2029	EUR	528 583	0.04
600 000	CRD MUTUEL ARKEA 1.375% 19-17/01/2025	EUR	631 097	0.05
600 000	CRD MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	637 527	0.05
400 000	CRD MUTUEL ARKEA 3.375% 19-11/03/2031	EUR	482 188	0.04
600 000	CRDT AGR ASSR 2.000% 20-17/07/2030	EUR	628 377	0.05
1 100 000	CRED AGRICOLE SA 0.125% 20-09/12/2027	EUR	1 080 231	0.09
1 200 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 214 271	0.10
1 200 000	CRED AGRICOLE SA 0.875% 20-14/01/2032	EUR	1 217 629	0.10
1 100 000	CRED AGRICOLE SA 1.000% 19-03/07/2029	EUR	1 159 688	0.09
1 200 000	CRED AGRICOLE SA 1.750% 19-05/03/2029	EUR	1 304 255	0.10
1 600 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	1 725 779	0.14
1 000 000	CREDIT MUTUEL ARKEA 3.500% 17-09/02/2029	EUR	1 194 291	0.09
700 000	DANONE 0.395% 20-10/06/2029	EUR	710 336	0.06
1 400 000	DANONE 0.424% 16-03/11/2022	EUR	1 412 613	0.11
1 100 000	DANONE 0.571% 20-17/03/2027	EUR	1 132 269	0.09
1 700 000	DANONE 0.709% 16-03/11/2024	EUR	1 750 366	0.14
2 200 000	DANONE 1.208% 16-03/11/2028	EUR	2 371 580	0.19
1 500 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	1 506 128	0.12
1 900 000	DASSAULT SYSTEME 0.125% 19-16/09/2026	EUR	1 913 252	0.15
2 000 000	DASSAULT SYSTEME 0.375% 19-16/09/2029	EUR	2 022 526	0.16
500 000	EDENRED 1.375% 20-18/06/2029	EUR	534 452	0.04
900 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	905 427	0.07
2 500 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	2 528 076	0.20
2 200 000	ESSILORLUXOTTICA 0.375% 19-27/11/2027	EUR	2 243 568	0.18
1 800 000	ESSILORLUXOTTICA 0.375% 20-05/01/2026	EUR	1 840 409	0.15
1 500 000	ESSILORLUXOTTICA 0.500% 20-05/06/2028	EUR	1 540 952	0.12
1 300 000	ESSILORLUXOTTICA 0.750% 19-27/11/2031	EUR	1 345 674	0.11
400 000	EUTELSAT SA 1.500% 20-13/10/2028	EUR	417 719	0.03
1 900 000	EUTELSAT SA 2.000% 18-02/10/2025	EUR	2 033 806	0.16
400 000	EUTELSAT SA 2.250% 19-13/07/2027	EUR	438 063	0.03
1 000 000	GECINA 1.375% 17-30/06/2027	EUR	1 079 369	0.09
1 400 000	GECINA 1.625% 19-29/05/2034	EUR	1 553 201	0.12
1 000 000	GROUPAMA SA 6.000% 17-23/01/2027	EUR	1 257 738	0.10
500 000	HOLDING DINFRA 1.625% 20-18/09/2029	EUR	527 029	0.04
500 000	HOLDING DINFRA 2.500% 20-04/05/2027	EUR	557 366	0.04
1 700 000	HSBC FRANCE 0.100% 19-03/09/2027	EUR	1 690 421	0.13

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 200 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	1 215 932	0.10
1 800 000	HSBC FRANCE 0.600% 18-20/03/2023	EUR	1 830 033	0.15
1 500 000	ICADE 0.625% 21-18/01/2031	EUR	1 462 344	0.12
1 500 000	ICADE 1.500% 17-13/09/2027	EUR	1 613 601	0.13
500 000	ICADE SANTE SAS 0.875% 19-04/11/2029	EUR	504 440	0.04
500 000	ICADE SANTE SAS 1.375% 20-17/09/2030	EUR	525 056	0.04
600 000	JCDECAUX SA 2.000% 20-24/10/2024	EUR	635 266	0.05
500 000	JCDECAUX SA 2.625% 20-24/04/2028	EUR	556 997	0.04
600 000	KERING 0.250% 20-13/05/2023	EUR	605 900	0.05
500 000	KERING 0.750% 20-13/05/2028	EUR	520 390	0.04
500 000	KLEPI 0.625% 19-01/07/2030	EUR	500 475	0.04
500 000	KLEPI 2.000% 20-12/05/2029	EUR	555 824	0.04
1 500 000	KLEPIERRE 1.250% 16-29/09/2031	EUR	1 569 628	0.12
500 000	KLEPIERRE SA 0.875% 20-17/02/2031	EUR	507 741	0.04
500 000	LEGRAND SA 0.750% 20-20/05/2030	EUR	520 849	0.04
500 000	MICHELIN 0.000% 20-02/11/2028	EUR	492 233	0.04
400 000	MICHELIN 0.625% 20-02/11/2040	EUR	381 176	0.03
1 500 000	MICHELIN 0.875% 18-03/09/2025	EUR	1 559 889	0.12
2 000 000	MICHELIN 1.750% 18-03/09/2030	EUR	2 265 224	0.18
300 000	MICHELIN 2.500% 18-03/09/2038	EUR	383 844	0.03
2 800 000	ORANGE 0.500% 19-04/09/2032	EUR	2 780 482	0.22
2 300 000	ORANGE 1.000% 18-12/09/2025	EUR	2 402 011	0.19
2 300 000	ORANGE 1.125% 19-15/07/2024	EUR	2 385 684	0.19
2 100 000	ORANGE 1.375% 18-16/01/2030	EUR	2 285 606	0.18
1 800 000	ORANGE 1.375% 18-20/03/2028	EUR	1 941 598	0.15
200 000	ORANGE 1.375% 19-04/09/2049	EUR	201 727	0.02
2 000 000	ORANGE 1.875% 18-12/09/2030	EUR	2 265 506	0.18
2 700 000	ORANGE 2.000% 19-15/01/2029	EUR	3 050 557	0.24
1 900 000	RCI BANQUE 0.250% 19-08/03/2023	EUR	1 910 466	0.15
1 700 000	RCI BANQUE 1.125% 20-15/01/2027	EUR	1 755 886	0.14
1 700 000	RCI BANQUE 1.625% 18-26/05/2026	EUR	1 797 692	0.14
700 000	RCI BANQUE 1.750% 19-10/04/2026	EUR	742 608	0.06
700 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	736 938	0.06
1 200 000	SANOFI 0.000% 16-13/09/2022	EUR	1 205 099	0.10
1 100 000	SANOFI 0.500% 16-13/01/2027	EUR	1 132 976	0.09
2 700 000	SANOFI 0.500% 18-21/03/2023	EUR	2 735 952	0.22
2 200 000	SANOFI 1.000% 18-21/03/2026	EUR	2 314 551	0.18
1 600 000	SANOFI 1.000% 20-01/04/2025	EUR	1 670 563	0.13
3 000 000	SANOFI 1.375% 18-21/03/2030	EUR	3 301 247	0.26
900 000	SANOFI 1.500% 20-01/04/2030	EUR	998 352	0.08
1 300 000	SANOFI 1.875% 18-21/03/2038	EUR	1 558 199	0.12
600 000	SOCIETE FONCIERE 1.500% 20-05/06/2027	EUR	639 420	0.05
1 600 000	SOCIETE GENERALE 0.125% 20-24/02/2026	EUR	1 606 201	0.13
1 200 000	SOCIETE GENERALE 0.125% 21-18/02/2028	EUR	1 186 135	0.09
1 700 000	SOCIETE GENERALE 0.750% 16-26/05/2023	EUR	1 734 588	0.14
1 100 000	SOCIETE GENERALE 0.750% 20-25/01/2027	EUR	1 112 723	0.09
300 000	SOCIETE GENERALE 1.000% 16-01/04/2022	EUR	303 159	0.02
1 800 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	1 861 841	0.15
2 400 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	2 482 463	0.20
1 300 000	SOCIETE GENERALE 1.250% 20-12/06/2030	EUR	1 340 661	0.11
1 500 000	SOCIETE GENERALE 1.750% 19-22/03/2029	EUR	1 607 167	0.13
1 500 000	SOCIETE GENERALE 2.125% 18-27/09/2028	EUR	1 647 625	0.13
1 800 000	SODEXO 0.750% 16-14/04/2027	EUR	1 866 563	0.15
400 000	SODEXO SA 0.500% 20-17/01/2024	EUR	406 568	0.03
400 000	SODEXO SA 0.750% 20-27/04/2025	EUR	411 676	0.03
300 000	SODEXO SA 1.000% 20-17/07/2028	EUR	316 052	0.03
1 700 000	SODEXO SA 1.000% 20-27/04/2029	EUR	1 784 755	0.14
500 000	TELEPERFORMANCE 0.250% 20-26/11/2027	EUR	493 416	0.04
500 000	TELEPERFORMANCE 1.875% 18-02/07/2025	EUR	532 676	0.04
1 000 000	UNIBAIL-RODAMCO 0.875% 16-21/02/2025	EUR	1 035 575	0.08
500 000	UNIBAIL-RODAMCO 1.000% 19-27/02/2027	EUR	520 096	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 700 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	1 768 989	0.14
300 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	285 822	0.02
1 400 000	UNIBAIL-RODAMCO 1.750% 19-27/02/2034	EUR	1 473 182	0.12
1 500 000	UNIBAIL-RODAMCO 1.875% 18-15/01/2031	EUR	1 625 620	0.13
1 000 000	UNIBAIL-RODAMCO 2.250% 18-14/05/2038	EUR	1 098 467	0.09
1 700 000	URW 0.625% 20-04/05/2027	EUR	1 720 866	0.14
400 000	URW 0.875% 19-29/03/2032	EUR	390 255	0.03
2 200 000	URW 1.375% 20-04/12/2031	EUR	2 262 812	0.18
500 000	URW 1.375% 21-25/05/2033	EUR	506 507	0.04
400 000	URW 2.000% 20-29/06/2032	EUR	436 346	0.03
1 800 000	URW 2.625% 20-09/04/2030	EUR	2 086 113	0.17
700 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	701 834	0.06
400 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	407 924	0.03
1 900 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	1 950 155	0.16
1 500 000	VIVENDI SA 1.125% 19-11/12/2028	EUR	1 565 742	0.12
500 000	WORLDLINE SA 0.250% 19-18/09/2024	EUR	503 991	0.04
600 000	WORLDLINE SA 0.500% 20-30/06/2023	EUR	607 714	0.05
500 000	WORLDLINE SA 0.875% 20-30/06/2027	EUR	517 801	0.04
500 000	WPP FINANCE 2.375% 20-19/05/2027	EUR	560 927	0.04
	United States of America		*167 724 786*	*13.29*
1 500 000	ABBVIE INC 0.750% 19-18/11/2027	EUR	1 541 167	0.12
400 000	ABBVIE INC 1.250% 19-18/11/2031	EUR	420 514	0.03
600 000	ABBVIE INC 1.250% 20-01/06/2024	EUR	620 729	0.05
4 000 000	ABBVIE INC 1.375% 16-17/05/2024	EUR	4 152 827	0.34
500 000	AIR PROD & CHEM 0.500% 20-05/05/2028	EUR	509 799	0.04
400 000	AIR PROD & CHEM 0.800% 20-05/05/2032	EUR	407 980	0.03
2 500 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	2 520 721	0.20
2 150 000	AMERICAN HONDA F 1.950% 20-18/10/2024	EUR	2 292 953	0.18
2 200 000	AMERICAN INTERNATIONAL GROUP 1.875% 17-21/06/2027	EUR	2 377 168	0.19
1 000 000	AMERICAN TOWER 0.450% 21-15/01/2027	EUR	1 000 953	0.08
1 500 000	AMERICAN TOWER 0.500% 20-15/01/2028	EUR	1 487 336	0.12
400 000	AMERICAN TOWER 1.000% 20-15/01/2032	EUR	401 207	0.03
430 000	AMERICAN TOWER 1.250% 21-21/05/2033	EUR	436 607	0.03
1 500 000	APPLE INC 0.000% 19-15/11/2025	EUR	1 510 571	0.12
600 000	APPLE INC 0.500% 19-15/11/2031	EUR	608 690	0.05
1 800 000	APPLE INC 0.875% 17-24/05/2025	EUR	1 870 557	0.15
2 050 000	APPLE INC 1.375% 17-24/05/2029	EUR	2 240 338	0.18
2 100 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	2 142 323	0.17
600 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	609 445	0.05
500 000	BAXTER INTL 1.300% 19-15/05/2029	EUR	536 122	0.04
2 000 000	BOOKING HLDS INC 0.100% 21-08/03/2025	EUR	2 006 072	0.16
200 000	BOOKING HLDS INC 0.500% 21-08/03/2028	EUR	201 728	0.02
300 000	CHUBB INA HLDGS 0.875% 19-15/12/2029	EUR	308 865	0.02
400 000	CHUBB INA HLDGS 1.400% 19-15/06/2031	EUR	426 475	0.03
1 800 000	CHUBB INA HLDGS 1.550% 18-15/03/2028	EUR	1 937 831	0.15
2 050 000	CHUBB INA HLDGS 2.500% 18-15/03/2038	EUR	2 464 293	0.20
2 600 000	CITIGROUP INC 0.750% 16-26/10/2023	EUR	2 650 261	0.21
1 500 000	CITIGROUP INC 1.250% 19-10/04/2029	EUR	1 580 872	0.13
1 100 000	CITIGROUP INC 1.500% 16-26/10/2028	EUR	1 183 941	0.09
2 600 000	COCA-COLA CO/THE 0.125% 20-15/03/2029	EUR	2 567 779	0.20
400 000	COCA-COLA CO/THE 0.125% 21-09/03/2029	EUR	395 956	0.03
400 000	COCA-COLA CO/THE 0.375% 20-15/03/2033	EUR	387 102	0.03
200 000	COCA-COLA CO/THE 0.500% 21-09/03/2033	EUR	196 477	0.02
2 350 000	COCA-COLA CO/THE 0.750% 19-22/09/2026	EUR	2 455 556	0.20
2 990 000	COCA-COLA CO/THE 0.800% 20-15/03/2040	EUR	2 848 885	0.23
150 000	COCA-COLA CO/THE 1.000% 21-09/03/2041	EUR	146 571	0.01
400 000	COCA-COLA CO/THE 1.250% 19-08/03/2031	EUR	429 355	0.03
500 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	512 711	0.04
300 000	COLGATE-PALM CO 0.875% 19-12/11/2039	EUR	302 314	0.02
400 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR	439 857	0.03
400 000	CYRUSONE LP/CYRU 1.450% 20-22/01/2027	EUR	407 878	0.03

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	DOVER CORP 0.750% 19-04/11/2027	EUR	612 730	0.05
2 000 000	DOW CHEMICAL CO 0.500% 20-15/03/2027	EUR	2 014 769	0.16
400 000	DOW CHEMICAL CO 1.125% 20-15/03/2032	EUR	408 985	0.03
300 000	DOW CHEMICAL CO 1.875% 20-15/03/2040	EUR	320 914	0.03
400 000	ELI LILLY & CO 0.625% 19-01/11/2031	EUR	407 549	0.03
2 000 000	ELI LILLY & CO 1.700% 19-01/11/2049	EUR	2 221 605	0.18
500 000	EQUINIX INC 0.250% 21-15/03/2027	EUR	496 785	0.04
400 000	EQUINIX INC 1.000% 21-15/03/2033	EUR	396 227	0.03
400 000	FEDEX CORP 0.450% 21-04/05/2029	EUR	398 507	0.03
400 000	FEDEX CORP 0.950% 21-04/05/2033	EUR	397 185	0.03
400 000	FEDEX CORP 1.300% 19-05/08/2031	EUR	420 043	0.03
2 800 000	FEDEX CORP 1.625% 16-11/01/2027	EUR	3 006 616	0.24
1 900 000	FIDELITY NATL IN 0.125% 19-03/12/2022	EUR	1 909 289	0.15
2 600 000	FIDELITY NATL IN 0.750% 19-21/05/2023	EUR	2 642 128	0.21
2 130 000	FIDELITY NATL IN 1.500% 19-21/05/2027	EUR	2 261 144	0.18
1 900 000	FIDELITY NATL IN 2.000% 19-21/05/2030	EUR	2 103 226	0.17
600 000	FISERV INC 0.375% 19-01/07/2023	EUR	605 524	0.05
500 000	FISERV INC 1.125% 19-01/07/2027	EUR	522 200	0.04
400 000	FISERV INC 1.625% 19-01/07/2030	EUR	429 549	0.03
600 000	GENERAL MILLS IN 0.450% 20-15/01/2026	EUR	610 235	0.05
2 100 000	GOLDMAN SACHS GP 0.250% 21-26/01/2028	EUR	2 063 148	0.16
1 430 000	GOLDMAN SACHS GP 0.875% 20-21/01/2030	EUR	1 457 162	0.12
1 000 000	GOLDMAN SACHS GP 1.000% 21-18/03/2033	EUR	1 002 135	0.08
4 140 000	GOLDMAN SACHS GP 3.375% 20-27/03/2025	EUR	4 642 580	0.38
1 800 000	GOLDMAN SACHS GROUP 1.250% 16-01/05/2025	EUR	1 861 300	0.15
3 400 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	3 489 908	0.29
2 500 000	GOLDMAN SACHS GROUP 1.625% 16-27/07/2026	EUR	2 668 724	0.21
1 700 000	GOLDMAN SACHS GROUP 2.000% 18-01/11/2028	EUR	1 877 437	0.15
700 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	715 558	0.06
500 000	ILLINOIS TOOL WK 0.250% 19-05/12/2024	EUR	506 295	0.04
500 000	ILLINOIS TOOL WK 0.625% 19-05/12/2027	EUR	514 811	0.04
400 000	ILLINOIS TOOL WK 1.000% 19-05/06/2031	EUR	423 023	0.03
400 000	JOHNSON CONTROLS 0.375% 20-15/09/2027	EUR	400 927	0.03
2 150 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	2 199 706	0.17
400 000	JOHNSON CONTROLS 1.000% 20-15/09/2032	EUR	407 844	0.03
1 885 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	1 920 423	0.15
1 600 000	JP MORGAN CHASE 1.500% 16-29/10/2026	EUR	1 717 823	0.14
500 000	MCDONALDS CORP 0.900% 19-15/06/2026	EUR	520 490	0.04
1 000 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	1 095 650	0.09
1 500 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	1 528 115	0.12
1 500 000	MONDELEZ INT INC 0.250% 21-17/03/2028	EUR	1 489 993	0.12
1 400 000	MONDELEZ INT INC 0.750% 21-17/03/2033	EUR	1 372 421	0.11
400 000	MONDELEZ INT INC 1.375% 21-17/03/2041	EUR	393 370	0.03
500 000	MOODYS CORP 0.950% 19-25/02/2030	EUR	516 108	0.04
1 400 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	1 425 727	0.11
1 800 000	MORGAN STANLEY 1.375% 16-27/10/2026	EUR	1 911 491	0.15
2 400 000	MORGAN STANLEY 1.875% 17-27/04/2027	EUR	2 615 390	0.21
500 000	NASDAQ INC 0.875% 20-13/02/2030	EUR	507 703	0.04
500 000	NASDAQ INC 1.750% 19-28/03/2029	EUR	543 386	0.04
1 500 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	1 560 074	0.12
2 400 000	PEPSICO INC 0.250% 20-06/05/2024	EUR	2 436 024	0.19
1 400 000	PEPSICO INC 0.400% 20-09/10/2032	EUR	1 381 217	0.11
2 200 000	PEPSICO INC 0.500% 20-06/05/2028	EUR	2 258 386	0.18
300 000	PEPSICO INC 0.875% 19-16/10/2039	EUR	300 469	0.02
300 000	PEPSICO INC 1.050% 20-09/10/2050	EUR	291 182	0.02
400 000	PEPSICO INC 1.125% 19-18/03/2031	EUR	428 746	0.03
1 550 000	PRICELINE GROUP 0.800% 17-10/03/2022	EUR	1 560 888	0.12
2 059 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	2 117 736	0.17
1 970 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	2 125 438	0.17
1 500 000	PROLOGIS EURO 0.250% 19-10/09/2027	EUR	1 501 791	0.12
500 000	PROLOGIS EURO 0.375% 20-06/02/2028	EUR	504 037	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 800 000	PROLOGIS EURO 0.500% 21-16/02/2032	EUR	1 750 820	0.14
500 000	PROLOGIS EURO 0.625% 19-10/09/2031	EUR	495 866	0.04
400 000	PROLOGIS EURO 1.000% 20-06/02/2035	EUR	398 127	0.03
400 000	PROLOGIS EURO 1.000% 21-16/02/2041	EUR	377 844	0.03
300 000	PROLOGIS EURO 1.500% 19-10/09/2049	EUR	295 659	0.02
1 820 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	1 828 932	0.15
1 670 000	THERMO FISHER 0.500% 19-01/03/2028	EUR	1 688 655	0.13
1 900 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	1 948 701	0.15
1 800 000	THERMO FISHER 0.875% 19-01/10/2031	EUR	1 833 684	0.15
2 300 000	THERMO FISHER 1.500% 19-01/10/2039	EUR	2 387 312	0.19
300 000	THERMO FISHER 1.750% 20-15/04/2027	EUR	326 206	0.03
1 150 000	THERMO FISHER 1.875% 19-01/10/2049	EUR	1 223 246	0.10
100 000	THERMO FISHER 2.375% 20-15/04/2032	EUR	116 565	0.01
100 000	UNITED PARCEL 1.500% 17-15/11/2032	EUR	110 306	0.01
1 200 000	VERIZON COMM INC 0.375% 21-22/03/2029	EUR	1 190 016	0.09
1 200 000	VERIZON COMM INC 0.750% 21-22/03/2032	EUR	1 186 219	0.09
1 400 000	VERIZON COMM INC 0.875% 16-02/04/2025	EUR	1 446 145	0.11
1 700 000	VERIZON COMM INC 0.875% 19-08/04/2027	EUR	1 758 763	0.14
1 000 000	VERIZON COMM INC 0.875% 19-19/03/2032	EUR	1 004 290	0.08
2 000 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	2 107 927	0.17
1 400 000	VERIZON COMM INC 1.300% 20-18/05/2033	EUR	1 444 347	0.11
1 940 000	VERIZON COMM INC 1.375% 16-02/11/2028	EUR	2 069 934	0.16
600 000	VERIZON COMM INC 1.850% 20-18/05/2040	EUR	646 640	0.05
1 950 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	2 072 880	0.16
2 770 000	VERIZON COMMUNICATIONS INC 2.875% 17-15/01/2038	EUR	3 417 167	0.28
400 000	VF CORP 0.250% 20-25/02/2028	EUR	397 183	0.03
1 800 000	VF CORP 0.625% 16-20/09/2023	EUR	1 828 550	0.15
400 000	VF CORP 0.625% 20-25/02/2032	EUR	394 170	0.03
	The Netherlands		*123 274 026*	*9.82*
2 350 000	ABN AMRO BANK NV 0.500% 18-17/07/2023	EUR	2 389 123	0.19
1 600 000	ABN AMRO BANK NV 0.600% 20-15/01/2027	EUR	1 624 517	0.13
3 258 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	3 352 480	0.28
1 500 000	ABN AMRO BANK NV 1.250% 20-28/05/2025	EUR	1 567 491	0.12
600 000	ACHMEA BV 1.500% 20-26/05/2027	EUR	641 394	0.05
500 000	AKZO NOBEL NV 1.625% 20-14/04/2030	EUR	548 786	0.04
2 500 000	ALLIANZ FINANCE 0.000% 20-14/01/2025	EUR	2 515 673	0.20
500 000	ALLIANZ FINANCE 0.500% 20-14/01/2031	EUR	508 554	0.04
1 000 000	ALLIANZ FINANCE 0.875% 17-06/12/2027	EUR	1 054 044	0.08
400 000	ASML HOLDING NV 0.250% 20-25/02/2030	EUR	398 236	0.03
1 500 000	ASML HOLDING NV 0.625% 20-07/05/2029	EUR	1 546 464	0.12
3 050 000	ASML HOLDING NV 1.375% 16-07/07/2026	EUR	3 260 120	0.26
2 200 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	2 212 171	0.18
1 400 000	BMW FINANCE NV 0.000% 20-14/04/2023	EUR	1 408 403	0.11
2 500 000	BMW FINANCE NV 0.000% 21-11/01/2026	EUR	2 502 887	0.20
1 600 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	1 608 894	0.13
3 380 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	3 424 738	0.28
2 190 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	2 217 658	0.18
2 900 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	2 958 106	0.24
1 620 000	BMW FINANCE NV 1.000% 18-14/11/2024	EUR	1 683 653	0.13
2 076 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	2 278 245	0.18
1 955 000	BUNGE FINANCE EU 1.850% 16-16/06/2023	EUR	2 018 816	0.16
500 000	COCA-COLA HBC BV 0.625% 19-21/11/2029	EUR	506 235	0.04
500 000	COCA-COLA HBC BV 1.000% 19-14/05/2027	EUR	521 220	0.04
400 000	COCA-COLA HBC BV 1.625% 19-14/05/2031	EUR	439 941	0.03
700 000	COMPASS GROUP 0.625% 17-03/07/2024	EUR	714 817	0.06
500 000	CONTI-GUMMI FIN 1.125% 20-25/09/2024	EUR	516 638	0.04
500 000	CONTI-GUMMI FIN 2.125% 20-27/11/2023	EUR	525 254	0.04
1 990 000	COOPERATIEVE RAB 0.500% 17-06/12/2022	EUR	2 017 322	0.16
2 200 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	2 246 537	0.18
1 800 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	1 838 470	0.15
1 400 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	1 494 608	0.12

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400 000	CRH FUNDING 1.625% 20-05/05/2030	EUR	439 873	0.03
1 800 000	DAIMLER INTERNATIONAL FINANCE 1.000% 18-11/11/2025	EUR	1 880 184	0.15
2 700 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	2 723 680	0.22
1 700 000	DAIMLER INTL FIN 0.625% 19-06/05/2027	EUR	1 745 818	0.14
1 215 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	1 233 707	0.10
1 400 000	DAIMLER INTL FIN 0.875% 18-09/04/2024	EUR	1 439 434	0.11
700 000	DAIMLER INTL FIN 1.375% 19-26/06/2026	EUR	747 716	0.06
2 343 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	2 407 981	0.19
2 300 000	DEUTSCHE TEL FIN 1.375% 17-30/01/2027	EUR	2 463 678	0.20
1 700 000	DEUTSCHE TEL FIN 1.375% 18-01/12/2025	EUR	1 806 702	0.14
1 800 000	DEUTSCHE TEL FIN 2.000% 18-01/12/2029	EUR	2 046 104	0.16
500 000	DSM NV 0.250% 20-23/06/2028	EUR	502 370	0.04
400 000	DSM NV 0.625% 20-23/06/2032	EUR	405 310	0.03
1 500 000	EURONEXT NV 0.125% 21-17/05/2026	EUR	1 503 663	0.12
1 100 000	EURONEXT NV 0.750% 21-17/05/2031	EUR	1 111 270	0.09
500 000	EURONEXT NV 1.125% 19-12/06/2029	EUR	524 113	0.04
500 000	EURONEXT NV 1.500% 21-17/05/2041	EUR	505 650	0.04
500 000	HM FINANCE 0.250% 21-25/08/2029	EUR	489 798	0.04
1 500 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	1 541 484	0.12
900 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	936 305	0.07
1 300 000	ING GROEP NV 1.375% 17-11/01/2028	EUR	1 380 515	0.11
1 800 000	ING GROEP NV 2.000% 18-20/09/2028	EUR	1 993 828	0.16
1 200 000	ING GROEP NV 2.125% 19-10/01/2026	EUR	1 308 869	0.10
1 300 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	1 546 667	0.12
500 000	ISS FINANCE B.V. 1.250% 20-07/07/2025	EUR	517 196	0.04
600 000	KONINKLIJKE KPN 0.875% 20-14/12/2032	EUR	598 447	0.05
2 100 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	2 112 208	0.17
2 300 000	LEASEPLAN CORP 0.250% 21-23/02/2026	EUR	2 293 113	0.18
500 000	LEASEPLAN CORP 0.750% 17-03/10/2022	EUR	506 138	0.04
500 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	519 661	0.04
400 000	LEASEPLAN CORP 3.500% 20-09/04/2025	EUR	450 554	0.04
500 000	LINDE FINANCE BV 0.250% 20-19/05/2027	EUR	506 244	0.04
400 000	LINDE FINANCE BV 0.550% 20-19/05/2032	EUR	405 344	0.03
1 600 000	LSEG NTHRLND BV 0.000% 21-06/04/2025	EUR	1 600 498	0.13
500 000	LSEG NTHRLND BV 0.250% 21-06/04/2028	EUR	498 673	0.04
200 000	LSEG NTHRLND BV 0.750% 21-06/04/2033	EUR	200 166	0.02
500 000	MONDELEZ INTL 0.375% 20-22/09/2029	EUR	497 420	0.04
400 000	MONDELEZ INTL 0.875% 19-01/10/2031	EUR	407 539	0.03
500 000	MONDELEZ INTL HLDINGS NE 0.000% 20-22/09/2026	EUR	495 767	0.04
1 800 000	PROSUS NV 1.539% 20-03/08/2028	EUR	1 863 594	0.15
400 000	PROSUS NV 2.031% 20-03/08/2032	EUR	411 358	0.03
1 600 000	RECKITT BEN TSY 0.375% 20-19/05/2026	EUR	1 626 860	0.13
1 546 000	RECKITT BEN TSY 0.750% 20-19/05/2030	EUR	1 589 964	0.13
600 000	RELX FINANCE 0.000% 20-18/03/2024	EUR	602 394	0.05
1 800 000	RELX FINANCE 0.500% 20-10/03/2028	EUR	1 822 989	0.14
400 000	RELX FINANCE 0.875% 20-10/03/2032	EUR	407 675	0.03
600 000	SGS NED HLDNG BV 0.125% 21-21/04/2027	EUR	598 603	0.05
500 000	SIGNIFY NV 2.000% 20-11/05/2024	EUR	526 619	0.04
500 000	SIGNIFY NV 2.375% 20-11/05/2027	EUR	554 246	0.04
500 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	521 053	0.04
400 000	SIKA CAPITAL BV 1.500% 19-29/04/2031	EUR	438 396	0.03
1 000 000	VOLKSBANK NV 0.375% 21-03/03/2028	EUR	989 377	0.08
800 000	VONOVIA BV 0.125% 19-06/04/2023	EUR	803 986	0.06
600 000	VONOVIA BV 0.500% 19-14/09/2029	EUR	597 413	0.05
600 000	VONOVIA BV 0.625% 19-07/10/2027	EUR	609 887	0.05
700 000	VONOVIA BV 0.625% 20-09/07/2026	EUR	715 602	0.06
600 000	VONOVIA BV 1.000% 20-09/07/2030	EUR	616 643	0.05
1 500 000	VONOVIA BV 1.000% 21-28/01/2041	EUR	1 397 729	0.11
500 000	VONOVIA BV 1.125% 19-14/09/2034	EUR	505 317	0.04
3 200 000	VONOVIA BV 1.250% 16-06/12/2024	EUR	3 343 199	0.28
600 000	VONOVIA BV 1.625% 19-07/10/2039	EUR	627 252	0.05

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
800 000	VONOVIA BV 1.625% 20-07/04/2024	EUR	834 306	0.07
700 000	VONOVIA BV 1.800% 19-29/06/2025	EUR	746 862	0.06
1 000 000	VONOVIA BV 2.125% 18-22/03/2030	EUR	1 126 855	0.09
500 000	VONOVIA BV 2.250% 20-07/04/2030	EUR	567 077	0.05
500 000	WOLTERS KLUWER N 0.250% 21-30/03/2028	EUR	499 281	0.04
500 000	WOLTERS KLUWER N 0.750% 20-03/07/2030	EUR	510 837	0.04
1 000 000	WPC EUROBOND 0.950% 21-01/06/2030	EUR	983 470	0.08
	United Kingdom		*91 028 583*	*7.26*
723 000	ASTRAZENECA PLC 0.750% 16-12/05/2024	EUR	739 933	0.06
1 600 000	ASTRAZENECA PLC 1.250% 16-12/05/2028	EUR	1 701 195	0.14
1 400 000	BARCLAYS BANK PLC 1.375% 18-24/01/2026	EUR	1 458 157	0.12
1 600 000	BARCLAYS BANK PLC 1.875% 16-08/12/2023	EUR	1 678 089	0.13
600 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	608 281	0.05
500 000	BRITISH TELECOMM 1.125% 19-12/09/2029	EUR	515 186	0.04
2 900 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	2 986 210	0.24
2 300 000	BRITISH TELECOMM PLC 1.500% 17-23/06/2027	EUR	2 439 903	0.19
1 400 000	COCA-COLA EURO 0.200% 20-02/12/2028	EUR	1 381 740	0.11
500 000	COCA-COLA EURO 0.700% 19-12/09/2031	EUR	499 023	0.04
600 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	630 472	0.05
1 600 000	COCA-COLA EURO 1.750% 20-27/03/2026	EUR	1 722 289	0.14
1 400 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	1 422 198	0.11
1 300 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	1 333 577	0.11
1 500 000	CREDIT AGRICOLE 1.250% 16-14/04/2026	EUR	1 589 537	0.13
1 600 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	1 714 799	0.14
2 000 000	CREDIT AGRICOLE 1.375% 18-13/03/2025	EUR	2 094 401	0.17
1 600 000	CREDIT AGRICOLE 1.875% 16-20/12/2026	EUR	1 736 554	0.14
1 700 000	CREDIT SUISSE AG LONDON 1.000% 16-07/06/2023	EUR	1 739 574	0.14
1 550 000	CREDIT SUISSE AG LONDON 1.500% 16-10/04/2026	EUR	1 645 726	0.13
600 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	603 290	0.05
1 700 000	GLAXOSMITHKLINE 0.125% 20-12/05/2023	EUR	1 714 495	0.14
2 150 000	GLAXOSMITHKLINE 1.250% 18-21/05/2026	EUR	2 282 044	0.18
400 000	GLAXOSMITHKLINE 1.750% 18-21/05/2030	EUR	446 802	0.04
1 500 000	HEATHROW FNDG 1.125% 21-08/10/2030	EUR	1 485 128	0.12
500 000	HEATHROW FNDG 1.500% 20-12/10/2025	EUR	521 538	0.04
400 000	HEATHROW FNDG 1.875% 19-14/03/2034	EUR	417 972	0.03
2 900 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	2 983 543	0.24
1 200 000	HSBC HOLDINGS PLC 3.125% 16-07/06/2028	EUR	1 407 354	0.11
500 000	INFORMA PLC 1.250% 19-22/04/2028	EUR	509 125	0.04
500 000	INFORMA PLC 2.125% 20-06/10/2025	EUR	532 759	0.04
500 000	INTERMEDIATE CAP 1.625% 20-17/02/2027	EUR	515 903	0.04
600 000	ITV PLC 1.375% 19-26/09/2026	EUR	627 309	0.05
1 450 000	LLOYDS BANK 0.250% 19-04/10/2022	EUR	1 461 303	0.12
1 300 000	LLOYDS BANK 2.375% 20-09/04/2026	EUR	1 439 058	0.11
1 250 000	LLOYDS BANKING GROUP PLC 1.500% 17-12/09/2027	EUR	1 344 747	0.11
500 000	MOTABILITY OPS 0.125% 21-20/07/2028	EUR	496 145	0.04
500 000	MOTABILITY OPS 0.375% 19-03/01/2026	EUR	508 562	0.04
1 600 000	NATIONWIDE BLDG 0.250% 20-22/07/2025	EUR	1 616 107	0.13
500 000	NATL GRID ELECT 0.190% 20-20/01/2025	EUR	503 566	0.04
400 000	NATL GRID ELECT 0.823% 20-07/07/2032	EUR	404 127	0.03
400 000	NATL GRID ELECT 0.872% 20-26/11/2040	EUR	381 006	0.03
1 400 000	NATL GRID PLC 0.163% 21-20/01/2028	EUR	1 377 153	0.11
800 000	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	796 944	0.06
2 440 000	NATWEST MARKETS 1.000% 19-28/05/2024	EUR	2 517 898	0.20
800 000	NATWEST MARKETS 2.750% 20-02/04/2025	EUR	881 517	0.07
500 000	OMNICOM FIN HOL 0.800% 19-08/07/2027	EUR	516 126	0.04
400 000	OMNICOM FIN HOL 1.400% 19-08/07/2031	EUR	429 732	0.03
500 000	OTE PLC 0.875% 19-24/09/2026	EUR	514 751	0.04
500 000	RENTOKIL INITIAL 0.500% 20-14/10/2028	EUR	500 416	0.04
500 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	516 492	0.04
600 000	ROYAL MAIL 1.250% 19-08/10/2026	EUR	629 203	0.05
1 800 000	SANTANDER UK GRP 1.125% 16-08/09/2023	EUR	1 848 478	0.15

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 800 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	1 797 595	0.14
1 000 000	UBS AG LONDON 0.500% 21-31/03/2031	EUR	995 270	0.08
1 700 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	1 724 044	0.14
2 700 000	UBS AG LONDON 0.750% 20-21/04/2023	EUR	2 750 013	0.22
1 500 000	UNILEVER NV 1.125% 18-12/02/2027	EUR	1 596 225	0.13
2 105 000	UNILEVER NV 1.250% 20-25/03/2025	EUR	2 217 159	0.18
400 000	UNILEVER NV 1.375% 17-31/07/2029	EUR	437 942	0.03
1 700 000	UNILEVER NV 1.625% 18-12/02/2033	EUR	1 925 686	0.15
2 700 000	UNILEVER NV 1.750% 20-25/03/2030	EUR	3 041 750	0.24
300 000	UNILEVER PLC 1.500% 19-11/06/2039	EUR	332 071	0.03
400 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	416 536	0.03
2 100 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	2 200 232	0.17
2 500 000	VODAFONE GROUP 1.600% 16-29/07/2031	EUR	2 717 398	0.22
2 200 000	VODAFONE GROUP 1.625% 19-24/11/2030	EUR	2 401 489	0.19
300 000	VODAFONE GROUP 1.875% 17-20/11/2029	EUR	334 419	0.03
1 000 000	VODAFONE GROUP 2.200% 16-25/08/2026	EUR	1 105 901	0.09
1 100 000	VODAFONE GROUP 2.500% 19-24/05/2039	EUR	1 284 054	0.10
300 000	VODAFONE GROUP 2.875% 17-20/11/2037	EUR	368 643	0.03
1 000 000	WESTPAC SEC NZ 0.300% 19-25/06/2024	EUR	1 014 719	0.08
	Spain		*88 863 718*	*7.06*
2 100 000	ABERTI 2.375% 19-27/09/2027	EUR	2 315 816	0.18
1 400 000	ABERTI 3.000% 19-27/03/2031	EUR	1 636 036	0.13
1 200 000	ABERTIS 1.375% 16-20/05/2026	EUR	1 256 283	0.10
1 800 000	ABERTIS INFRAEST 1.125% 19-26/03/2028	EUR	1 839 005	0.15
1 500 000	ABERTIS INFRAEST 2.250% 20-29/03/2029	EUR	1 644 564	0.13
1 500 000	AMADEUS IT GROUP 1.875% 20-24/09/2028	EUR	1 603 704	0.13
500 000	AMADEUS IT GROUP 2.875% 20-20/05/2027	EUR	563 270	0.04
900 000	ARVAL SERVICE 0.000% 21-30/09/2024	EUR	900 051	0.07
2 300 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	2 330 395	0.19
700 000	BANCO BILBAO VIZ 0.375% 19-15/11/2026	EUR	709 673	0.06
1 200 000	BANCO BILBAO VIZ 0.500% 20-14/01/2027	EUR	1 207 417	0.10
1 300 000	BANCO BILBAO VIZ 0.750% 20-04/06/2025	EUR	1 339 238	0.11
1 100 000	BANCO BILBAO VIZ 1.000% 19-21/06/2026	EUR	1 144 650	0.09
700 000	BANCO BILBAO VIZ 1.125% 19-28/02/2024	EUR	722 358	0.06
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	2 026 465	0.16
1 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	1 365 268	0.11
1 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	1 155 517	0.09
1 900 000	BANCO SABADELL 0.875% 17-05/03/2023	EUR	1 927 651	0.15
2 700 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	2 754 453	0.22
1 900 000	BANCO SABADELL 1.750% 19-10/05/2024	EUR	1 970 959	0.16
1 200 000	BANCO SANTANDER 0.200% 21-11/02/2028	EUR	1 190 248	0.09
1 500 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	1 515 741	0.12
1 000 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	1 007 701	0.08
1 800 000	BANCO SANTANDER 0.500% 20-04/02/2027	EUR	1 807 097	0.14
1 400 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	1 448 258	0.12
1 000 000	BANCO SANTANDER 1.125% 20-23/06/2027	EUR	1 042 447	0.08
1 600 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	1 677 339	0.13
900 000	BANCO SANTANDER 1.625% 20-22/10/2030	EUR	927 715	0.07
1 000 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	1 082 519	0.09
1 000 000	BANKIA 1.125% 19-12/11/2026	EUR	1 032 539	0.08
1 000 000	BANKINTER SA 0.625% 20-06/10/2027	EUR	1 007 408	0.08
1 400 000	CAIXABANK 0.375% 20-03/02/2025	EUR	1 414 541	0.11
1 600 000	CAIXABANK 0.625% 19-01/10/2024	EUR	1 625 595	0.13
1 000 000	CAIXABANK 0.750% 18-18/04/2023	EUR	1 016 297	0.08
1 600 000	CAIXABANK 1.125% 17-12/01/2023	EUR	1 632 008	0.13
1 400 000	CAIXABANK 1.125% 17-17/05/2024	EUR	1 447 533	0.12
1 400 000	CAIXABANK 1.125% 19-27/03/2026	EUR	1 461 305	0.12
1 700 000	CAIXABANK 1.375% 19-19/06/2026	EUR	1 776 657	0.14
1 200 000	CAIXABANK 1.750% 18-24/10/2023	EUR	1 250 016	0.10
1 200 000	CAIXABANK 2.375% 19-01/02/2024	EUR	1 273 482	0.10
500 000	FERROVIAL EMISIO 0.540% 20-12/11/2028	EUR	502 865	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	FERROVIAL EMISIO 1.382% 20-14/05/2026	EUR	528 771	0.04
500 000	INMOBILIARIA COL 1.350% 20-14/10/2028	EUR	524 249	0.04
2 200 000	MAPFRE 1.625% 16-19/05/2026	EUR	2 383 004	0.19
600 000	MEDIO AMBIENTE 0.815% 19-04/12/2023	EUR	610 060	0.05
500 000	MEDIO AMBIENTE 1.661% 19-04/12/2026	EUR	527 927	0.04
600 000	RED ELECTRICA FI 0.375% 20-24/07/2028	EUR	609 964	0.05
2 800 000	SANTAN CONS FIN 0.375% 19-27/06/2024	EUR	2 834 498	0.23
3 000 000	SANTAN CONS FIN 0.375% 20-17/01/2025	EUR	3 036 022	0.24
800 000	SANTAN CONS FIN 1.000% 19-27/02/2024	EUR	823 243	0.07
1 200 000	SANTANDER CONSUMER FIN 1.125% 18-09/10/2023	EUR	1 236 201	0.10
600 000	SANTANDER ISSUAN 3.125% 17-19/01/2027	EUR	681 073	0.05
1 400 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	1 577 512	0.13
500 000	TELEFONICA EMIS 0.664% 20-03/02/2030	EUR	506 588	0.04
1 600 000	TELEFONICA EMIS 0.750% 16-13/04/2022	EUR	1 613 966	0.13
1 400 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	1 441 189	0.11
1 700 000	TELEFONICA EMIS 1.201% 20-21/08/2027	EUR	1 797 461	0.14
1 100 000	TELEFONICA EMIS 1.447% 18-22/01/2027	EUR	1 173 845	0.09
1 800 000	TELEFONICA EMIS 1.460% 16-13/04/2026	EUR	1 921 969	0.15
1 100 000	TELEFONICA EMIS 1.495% 18-11/09/2025	EUR	1 166 821	0.09
1 800 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	1 905 417	0.15
1 600 000	TELEFONICA EMIS 1.715% 17-12/01/2028	EUR	1 747 164	0.14
1 300 000	TELEFONICA EMIS 1.788% 19-12/03/2029	EUR	1 435 833	0.11
1 000 000	TELEFONICA EMIS 1.930% 16-17/10/2031	EUR	1 118 553	0.09
100 000	TELEFONICA EMIS 1.957% 19-01/07/2039	EUR	110 304	0.01
	Germany		*85 364 611*	*6.79*
500 000	ADIDAS AG 0.000% 20-05/10/2028	EUR	496 371	0.04
600 000	ADIDAS AG 0.000% 20-09/09/2024	EUR	603 353	0.05
400 000	ADIDAS AG 0.625% 20-10/09/2035	EUR	398 635	0.03
500 000	ALBEMARLE NH 1.625% 19-25/11/2028	EUR	535 784	0.04
600 000	AMP TECH HD GMBH 0.750% 20-04/05/2026	EUR	619 039	0.05
1 000 000	BERLIN HYP AG 0.375% 21-21/04/2031	EUR	1 001 421	0.08
1 000 000	BERLIN HYP AG 1.500% 18-18/04/2028	EUR	1 072 474	0.09
400 000	BERTELSMANN SE 1.500% 20-15/05/2030	EUR	434 455	0.03
400 000	BERTELSMANN SE 2.000% 20-01/04/2028	EUR	445 270	0.04
2 050 000	COMMERZBANK AG 0.500% 16-13/09/2023	EUR	2 075 179	0.16
2 400 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	2 434 236	0.19
2 800 000	COMMERZBANK AG 0.500% 19-04/12/2026	EUR	2 841 820	0.23
3 460 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	3 534 208	0.29
3 230 000	COMMERZBANK AG 1.000% 19-04/03/2026	EUR	3 358 642	0.28
600 000	CONTINENTAL AG 0.000% 19-12/09/2023	EUR	600 975	0.05
500 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	505 157	0.04
1 500 000	CONTINENTAL AG 2.500% 20-27/08/2026	EUR	1 664 769	0.13
500 000	COVESTRO AG 0.875% 20-03/02/2026	EUR	516 309	0.04
400 000	COVESTRO AG 1.375% 20-12/06/2030	EUR	425 423	0.03
1 300 000	DAIMLER AG 0.375% 19-08/11/2026	EUR	1 320 482	0.10
1 200 000	DAIMLER AG 0.750% 20-10/09/2030	EUR	1 234 785	0.10
1 600 000	DAIMLER AG 0.750% 21-11/03/2033	EUR	1 607 377	0.13
1 700 000	DAIMLER AG 0.850% 17-28/02/2025	EUR	1 758 069	0.14
950 000	DAIMLER AG 1.000% 17-15/11/2027	EUR	995 218	0.08
1 550 000	DAIMLER AG 1.125% 19-06/11/2031	EUR	1 624 511	0.13
1 175 000	DAIMLER AG 1.375% 16-11/05/2028	EUR	1 262 212	0.10
1 250 000	DAIMLER AG 1.400% 16-12/01/2024	EUR	1 298 954	0.10
900 000	DAIMLER AG 1.500% 16-09/03/2026	EUR	962 843	0.08
1 250 000	DAIMLER AG 1.500% 17-03/07/2029	EUR	1 360 405	0.11
1 435 000	DAIMLER AG 1.625% 20-22/08/2023	EUR	1 490 588	0.12
1 500 000	DAIMLER AG 2.000% 20-22/08/2026	EUR	1 649 052	0.13
1 030 000	DAIMLER AG 2.125% 17-03/07/2037	EUR	1 189 512	0.09
1 800 000	DAIMLER AG 2.625% 20-07/04/2025	EUR	1 982 079	0.16
2 100 000	DEUTSCHE BANK AG 1.125% 18-30/08/2023	EUR	2 157 071	0.17
2 100 000	DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	2 207 369	0.18
1 300 000	DEUTSCHE BANK AG 1.750% 18-17/01/2028	EUR	1 375 379	0.11

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	DEUTSCHE BOERSE 0.000% 21-22/02/2026	EUR	1 506 654	0.12
500 000	DEUTSCHE BOERSE 0.125% 21-22/02/2031	EUR	492 264	0.04
1 600 000	DEUTSCHE POST AG 0.375% 20-20/05/2026	EUR	1 632 395	0.13
500 000	DEUTSCHE POST AG 0.750% 20-20/05/2029	EUR	521 942	0.04
1 400 000	DEUTSCHE POST AG 1.000% 20-20/05/2032	EUR	1 493 957	0.12
500 000	DEUTSCHE POST AG 1.625% 18-05/12/2028	EUR	554 164	0.04
2 035 000	DEUTSCHE TELEKOM 0.500% 19-05/07/2027	EUR	2 081 730	0.17
1 500 000	DEUTSCHE TELEKOM 1.375% 19-05/07/2034	EUR	1 599 690	0.13
1 000 000	DEUTSCHE TELEKOM 1.750% 19-09/12/2049	EUR	1 035 804	0.08
1 600 000	DEUTSCHE TELEKOM 1.750% 19-25/03/2031	EUR	1 793 718	0.14
1 400 000	DEUTSCHE WOHNEN 0.500% 21-07/04/2031	EUR	1 411 216	0.11
500 000	DEUTSCHE WOHNEN 1.000% 20-30/04/2025	EUR	518 231	0.04
400 000	DEUTSCHE WOHNEN 1.300% 21-07/04/2041	EUR	402 814	0.03
400 000	DEUTSCHE WOHNEN 1.500% 20-30/04/2030	EUR	431 670	0.03
400 000	EUROGRID GMBH 0.741% 21-21/04/2033	EUR	401 473	0.03
400 000	EUROGRID GMBH 1.113% 20-15/05/2032	EUR	421 360	0.03
700 000	EVONIK 0.625% 20-18/09/2025	EUR	717 006	0.06
700 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	705 668	0.06
600 000	FRESENIUS MEDICA 0.625% 19-30/11/2026	EUR	612 007	0.05
600 000	FRESENIUS MEDICA 1.000% 20-29/05/2026	EUR	624 145	0.05
500 000	FRESENIUS MEDICA 1.250% 19-29/11/2029	EUR	524 793	0.04
1 500 000	FRESENIUS MEDICA 1.500% 20-29/05/2030	EUR	1 595 651	0.13
600 000	FRESENIUS SE & C 0.375% 20-28/09/2026	EUR	606 748	0.05
600 000	FRESENIUS SE & C 0.750% 20-15/01/2028	EUR	612 029	0.05
500 000	FRESENIUS SE & C 1.125% 20-28/01/2033	EUR	509 319	0.04
600 000	FRESENIUS SE & C 1.625% 20-08/10/2027	EUR	645 592	0.05
600 000	FRESENIUS SE & C 1.875% 19-15/02/2025	EUR	639 747	0.05
500 000	FRESENIUS SE & C 2.875% 19-15/02/2029	EUR	584 189	0.05
2 507 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	2 634 002	0.21
600 000	HELLA GMBH&CO KG 0.500% 19-26/01/2027	EUR	607 422	0.05
600 000	INFINEON TECH 0.750% 20-24/06/2023	EUR	610 246	0.05
1 500 000	INFINEON TECH 1.125% 20-24/06/2026	EUR	1 567 803	0.12
400 000	INFINEON TECH 1.625% 20-24/06/2029	EUR	430 791	0.03
400 000	INFINEON TECH 2.000% 20-24/06/2032	EUR	444 289	0.04
500 000	LEG IMMOBILIEN 0.875% 19-28/11/2027	EUR	516 288	0.04
400 000	LEG IMMOBILIEN 0.875% 21-30/03/2033	EUR	395 657	0.03
400 000	MERCK FIN SERVIC 0.125% 20-16/07/2025	EUR	403 789	0.03
400 000	MERCK FIN SERVIC 0.375% 19-05/07/2027	EUR	406 618	0.03
400 000	MERCK FIN SERVIC 0.500% 20-16/07/2028	EUR	408 879	0.03
1 000 000	MERCK FIN SERVIC 0.875% 19-05/07/2031	EUR	1 046 761	0.08
2 200 000	VONOVIA SE 0.625% 21-24/03/2031	EUR	2 176 664	0.17
	Luxembourg		*40 426 736*	*3.23*
1 850 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	1 875 600	0.15
500 000	BECTON DICKINSON 1.208% 19-04/06/2026	EUR	523 295	0.04
550 000	BECTON DICKINSON 1.213% 21-12/02/2036	EUR	544 690	0.04
2 400 000	GRAND CITY PROP 0.125% 21-11/01/2028	EUR	2 332 843	0.19
1 100 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	1 154 497	0.09
3 160 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	3 371 564	0.28
500 000	HEIDELCEMENT FIN 1.750% 18-24/04/2028	EUR	542 969	0.04
500 000	HEIDELCEMENT FIN 2.500% 20-09/10/2024	EUR	539 834	0.04
400 000	HOLCIM FINANCE L 0.125% 21-19/07/2027	EUR	395 886	0.03
400 000	HOLCIM FINANCE L 0.500% 19-29/11/2026	EUR	406 717	0.03
1 900 000	HOLCIM FINANCE L 0.500% 20-23/04/2031	EUR	1 858 275	0.15
300 000	HOLCIM FINANCE L 0.625% 21-06/04/2030	EUR	299 627	0.02
200 000	HOLCIM FINANCE L 0.625% 21-19/01/2033	EUR	192 119	0.02
300 000	HOLCIM FINANCE L 1.750% 17-29/08/2029	EUR	328 373	0.03
2 300 000	HOLCIM FINANCE L 2.250% 16-26/05/2028	EUR	2 581 861	0.21
300 000	HOLCIM FINANCE L 2.375% 20-09/04/2025	EUR	325 546	0.03
1 700 000	JOHN DEERE CASH 1.375% 20-02/04/2024	EUR	1 775 945	0.14
300 000	JOHN DEERE CASH 1.650% 19-13/06/2039	EUR	342 107	0.03
1 400 000	JOHN DEERE CASH 1.850% 20-02/04/2028	EUR	1 557 202	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
300 000	JOHN DEERE CASH 2.200% 20-02/04/2032	EUR	353 986	0.03
500 000	MOHAWK CAPITAL 1.750% 20-12/06/2027	EUR	535 186	0.04
300 000	NESTLE FIN INTL 0.000% 20-03/03/2033	EUR	283 049	0.02
300 000	NESTLE FIN INTL 0.000% 20-03/12/2025	EUR	301 787	0.02
300 000	NESTLE FIN INTL 0.000% 20-12/11/2024	EUR	302 361	0.02
620 000	NESTLE FIN INTL 0.125% 20-12/11/2027	EUR	623 609	0.05
300 000	NESTLE FIN INTL 0.375% 20-03/12/2040	EUR	276 535	0.02
3 430 000	NESTLE FIN INTL 0.375% 20-12/05/2032	EUR	3 419 229	0.28
1 800 000	NESTLE FIN INTL 1.125% 20-01/04/2026	EUR	1 903 692	0.15
1 750 000	NESTLE FIN INTL 1.500% 20-01/04/2030	EUR	1 938 605	0.15
300 000	NESTLE FINANCE INTERNATIONAL 1.250% 17-02/11/2029	EUR	325 269	0.03
200 000	NESTLE FINANCE INTERNATIONAL 1.750% 17-02/11/2037	EUR	233 215	0.02
4 850 000	NOVARTIS FINANCE 0.000% 20-23/09/2028	EUR	4 789 975	0.39
2 300 000	NOVARTIS FINANCE 0.125% 16-20/09/2023	EUR	2 324 060	0.18
400 000	NOVARTIS FINANCE 1.375% 18-14/08/2030	EUR	438 401	0.03
300 000	NOVARTIS FINANCE 1.700% 18-14/08/2038	EUR	345 307	0.03
500 000	SIMON INTL FIN S 1.125% 21-19/03/2033	EUR	502 410	0.04
600 000	TYCO ELECTRONICS 0.000% 21-16/02/2029	EUR	581 110	0.05
	Italy		*30 510 847*	*2.41*
1 000 000	AEROPORTI ROMA 1.750% 21-30/07/2031	EUR	1 042 399	0.08
200 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	211 795	0.02
400 000	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	430 678	0.03
400 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	472 254	0.04
1 900 000	INTESA SANPAOLO 0.750% 21-16/03/2028	EUR	1 910 189	0.15
2 050 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	2 111 100	0.17
2 000 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	2 061 777	0.16
600 000	INTESA SANPAOLO 1.375% 17-18/01/2024	EUR	622 396	0.05
2 100 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	2 243 749	0.18
1 700 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	1 820 633	0.14
1 700 000	INTESA SANPAOLO 2.125% 18-30/08/2023	EUR	1 782 624	0.14
1 880 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	2 019 064	0.16
2 200 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	2 258 332	0.18
2 200 000	TERNA S.P.A. 1.375% 17-26/07/2027	EUR	2 347 928	0.19
500 000	TERNA SPA 0.125% 19-25/07/2025	EUR	502 707	0.04
400 000	TERNA SPA 0.375% 20-25/09/2030	EUR	392 236	0.03
400 000	TERNA SPA 0.750% 20-24/07/2032	EUR	399 927	0.03
400 000	TERNA SPA 1.000% 19-10/04/2026	EUR	418 055	0.03
2 200 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	2 237 152	0.18
1 300 000	UNICREDIT SPA 0.325% 21-19/01/2026	EUR	1 297 949	0.10
1 300 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	1 314 027	0.10
1 000 000	UNICREDIT SPA 0.850% 21-19/01/2031	EUR	982 597	0.08
1 500 000	UNICREDIT SPA 2.125% 16-24/10/2026	EUR	1 631 279	0.13
	Japan		*28 967 144*	*2.29*
500 000	MITSUB UFJ FIN 0.339% 19-19/07/2024	EUR	506 848	0.04
1 000 000	MITSUB UFJ FIN 0.848% 19-19/07/2029	EUR	1 032 900	0.08
1 000 000	MITSUB UFJ FIN 0.978% 20-09/06/2024	EUR	1 032 850	0.08
300 000	MIZUHO FINANCIAL 0.118% 19-06/09/2024	EUR	301 805	0.02
1 300 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	1 300 687	0.10
200 000	MIZUHO FINANCIAL 0.402% 19-06/09/2029	EUR	197 417	0.02
300 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	305 387	0.02
2 800 000	MIZUHO FINANCIAL 0.693% 20-07/10/2030	EUR	2 810 971	0.22
200 000	MIZUHO FINANCIAL 0.797% 20-15/04/2030	EUR	203 501	0.02
300 000	MIZUHO FINANCIAL 0.843% 21-12/04/2033	EUR	300 038	0.02
600 000	NIDEC CORP 0.046% 21-30/03/2026	EUR	599 951	0.05
2 200 000	NTT FINANCE 0.010% 21-03/03/2025	EUR	2 206 338	0.18
1 900 000	NTT FINANCE 0.342% 21-03/03/2030	EUR	1 894 037	0.15
3 300 000	SUMITOMO MITSUI 0.632% 19-23/10/2029	EUR	3 321 038	0.26
3 187 000	SUMITOMO MITSUI 1.546% 16-15/06/2026	EUR	3 404 735	0.28
1 400 000	TAKEDA PHARM 1.000% 20-09/07/2029	EUR	1 446 213	0.11
1 600 000	TAKEDA PHARM 1.375% 20-09/07/2032	EUR	1 667 301	0.13

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 000 000	TAKEDA PHARM 2.000% 20-09/07/2040	EUR	1 076 376	0.09
2 300 000	TAKEDA PHARMACEU 2.250% 18-21/11/2026	EUR	2 541 835	0.20
2 350 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	2 816 916	0.22
	Sweden		*28 192 067*	*2.26*
500 000	BALDER 1.000% 21-20/01/2029	EUR	492 314	0.04
500 000	BALDER 1.125% 19-29/01/2027	EUR	509 066	0.04
400 000	ESSITY AB 0.250% 21-08/02/2031	EUR	387 803	0.03
500 000	MOLNLYCKE HLD 0.875% 19-05/09/2029	EUR	502 593	0.04
2 470 000	NORDEA BANK AB 0.500% 20-14/05/2027	EUR	2 532 731	0.20
2 000 000	NORDEA BANK AB 0.875% 18-26/06/2023	EUR	2 043 653	0.16
1 955 000	NORDEA BANK AB 1.125% 17-27/09/2027	EUR	2 080 285	0.17
1 450 000	SKANDINAV ENSKIL 0.050% 19-01/07/2024	EUR	1 462 573	0.12
1 250 000	SKANDINAV ENSKIL 0.250% 20-19/05/2023	EUR	1 263 695	0.10
1 000 000	SKANDINAV ENSKIL 0.375% 20-11/02/2027	EUR	1 007 640	0.08
1 200 000	SKANDINAV ENSKIL 0.625% 19-12/11/2029	EUR	1 219 150	0.10
2 050 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	2 081 694	0.17
1 900 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	1 921 391	0.15
1 000 000	SVENSKA HANDELSBANKEN 0.250% 17-28/02/22	EUR	1 004 986	0.08
1 600 000	SVENSKA HANDELSBANKEN 0.500% 20-18/02/2030	EUR	1 599 820	0.13
3 300 000	SVENSKA HANDELSBANKEN 1.000% 20-15/04/2025	EUR	3 447 933	0.28
1 000 000	SWEDBANK AB 0.400% 18-29/08/2023	EUR	1 015 790	0.08
2 800 000	SWEDBANK AB 0.750% 20-05/05/2025	EUR	2 889 035	0.23
400 000	TELIA CO AB 0.125% 20-27/11/2030	EUR	384 505	0.03
300 000	TELIA CO AB 2.125% 19-20/02/2034	EUR	345 410	0.03
	Ireland		*17 488 325*	*1.39*
700 000	CCEP FINANCE IRE 0.000% 21-06/09/2025	EUR	700 266	0.06
600 000	CCEP FINANCE IRE 0.500% 21-06/09/2029	EUR	599 622	0.05
900 000	CCEP FINANCE IRE 0.875% 21-06/05/2033	EUR	898 977	0.07
1 400 000	CCEP FINANCE IRE 1.500% 21-06/05/2041	EUR	1 411 767	0.11
1 400 000	CLOVERIE PLC 1.500% 18-15/12/2028	EUR	1 527 069	0.12
500 000	CRH SMW FINANCE 1.250% 20-05/11/2026	EUR	529 774	0.04
600 000	DELL BANK INTERN 1.625% 20-24/06/2024	EUR	626 957	0.05
2 900 000	EATON CAPITAL 0.128% 21-08/03/2026	EUR	2 901 725	0.23
400 000	EATON CAPITAL 0.577% 21-08/03/2030	EUR	400 382	0.03
500 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	513 534	0.04
1 600 000	FRESENIUS FIN IR 0.000% 21-01/10/2025	EUR	1 596 280	0.13
600 000	FRESENIUS FIN IR 0.500% 21-01/10/2028	EUR	600 441	0.05
1 500 000	FRESENIUS FIN IR 0.875% 21-01/10/2031	EUR	1 494 637	0.12
500 000	KERRY GROUP FIN 0.625% 19-20/09/2029	EUR	504 567	0.04
500 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	529 167	0.04
2 100 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	2 323 972	0.18
300 000	ZURICH FINANCE 1.625% 19-17/06/2039	EUR	329 188	0.03
	Canada		*13 717 926*	*1.10*
1 600 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	1 628 279	0.13
2 000 000	CAN IMPERIAL BANK 0.750% 18-22/03/2023	EUR	2 039 250	0.16
1 917 000	CAN IMPERIAL BK 0.375% 19-03/05/2024	EUR	1 943 838	0.15
2 700 000	ROYAL BK CANADA 0.125% 19-23/07/2024	EUR	2 722 173	0.22
2 000 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	2 028 793	0.16
3 290 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	3 355 593	0.28
	Australia		*12 320 165*	*0.98*
1 800 000	AUST & NZ BANK 0.750% 16-29/09/2026	EUR	1 870 632	0.15
2 100 000	NATIONAL AUSTRALIA BANK 1.250% 16-18/05/2026	EUR	2 234 209	0.18
2 500 000	NATL AUSTRALIABK 1.375% 18-30/08/2028	EUR	2 715 023	0.22
500 000	SCENTRE MGMT 1.450% 19-28/03/2029	EUR	532 499	0.04
400 000	TELSTRA CORP LTD 1.000% 20-23/04/2030	EUR	418 062	0.03
400 000	TELSTRA CORP LTD 1.375% 19-26/03/2029	EUR	430 817	0.03
500 000	TRANSURBAN FIN 1.450% 19-16/05/2029	EUR	527 117	0.04
400 000	TRANSURBAN FIN 3.000% 20-08/04/2030	EUR	472 456	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	VICINITY CENTRES 1.125% 19-07/11/2029	EUR	515 315	0.04
1 000 000	WESTPAC BANKING 0.750% 18-17/10/2023	EUR	1 025 349	0.08
1 450 000	WESTPAC BANKING 1.450% 18-17/07/2028	EUR	1 578 686	0.13
	Belgium		*11 843 446*	*0.93*
100 000	BELFIUS BANK SA 0.000% 19-28/08/2026	EUR	99 519	0.01
400 000	BELFIUS BANK SA 0.010% 20-15/10/2025	EUR	400 182	0.03
300 000	BELFIUS BANK SA 0.125% 21-08/02/2028	EUR	297 386	0.02
300 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	302 332	0.02
300 000	BELFIUS BANK SA 0.375% 20-02/09/2025	EUR	302 520	0.02
300 000	BELFIUS BANK SA 0.750% 17-12/09/2022	EUR	303 857	0.02
1 000 000	BELFIUS BANK SA 3.125% 16-11/05/2026	EUR	1 129 017	0.09
500 000	COFINIMMO 0.875% 20-02/12/2030	EUR	501 407	0.04
400 000	ELIA SYSTEM OP 1.375% 19-14/01/2026	EUR	423 735	0.03
1 800 000	ELIA TRANS BE 0.875% 20-28/04/2030	EUR	1 856 182	0.15
500 000	GRP BRUXELLES 0.125% 21-28/01/2031	EUR	484 755	0.04
200 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	204 483	0.02
1 100 000	KBC GROUP NV 0.750% 16-18/10/2023	EUR	1 125 460	0.09
100 000	KBC GROUP NV 0.750% 20-24/01/2030	EUR	102 389	0.01
1 300 000	KBC GROUP NV 0.750% 21-31/05/2031	EUR	1 301 416	0.10
1 900 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	1 963 387	0.16
500 000	LONZA FINANCE IN 1.625% 20-21/04/2027	EUR	539 240	0.04
500 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	506 179	0.04
	Finland		*10 598 794*	*0.84*
1 600 000	CRH FINLAND SERV 0.875% 20-05/11/2023	EUR	1 638 118	0.13
600 000	KOJAMO OYJ 1.875% 20-27/05/2027	EUR	642 275	0.05
2 800 000	OP CORPORATE BK 0.100% 20-16/11/2027	EUR	2 788 700	0.22
3 550 000	OP CORPORATE BK 0.125% 20-01/07/2024	EUR	3 583 996	0.29
1 900 000	OP CORPORATE BK 0.500% 20-12/08/2025	EUR	1 945 705	0.15
	Denmark		*6 731 706*	*0.52*
600 000	AP MOLLER 1.750% 18-16/03/2026	EUR	644 578	0.05
600 000	DSV PANALPINA 0.375% 20-26/02/2027	EUR	607 116	0.05
600 000	H LUNDBECK A/S 0.875% 20-14/10/2027	EUR	610 471	0.05
500 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	505 965	0.04
300 000	NYKREDIT 0.125% 19-10/07/2024	EUR	301 369	0.02
400 000	NYKREDIT 0.250% 19-20/01/2023	EUR	402 959	0.03
200 000	NYKREDIT 0.250% 20-13/01/2026	EUR	200 123	0.02
300 000	NYKREDIT 0.375% 21-17/01/2028	EUR	296 350	0.02
300 000	NYKREDIT 0.500% 20-10/07/2025	EUR	306 246	0.02
300 000	NYKREDIT 0.625% 19-17/01/2025	EUR	306 182	0.02
2 200 000	NYKREDIT 0.750% 20-20/01/2027	EUR	2 242 857	0.18
300 000	NYKREDIT 0.875% 19-17/01/2024	EUR	307 490	0.02
	Austria		*6 269 996*	*0.49*
600 000	CA IMMO ANLAGEN 0.875% 20-05/02/2027	EUR	602 941	0.05
1 000 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	1 041 253	0.08
1 000 000	ERSTE GROUP 0.875% 20-13/05/2027	EUR	1 043 192	0.08
600 000	IMMOFINANZ 2.500% 20-15/10/2027	EUR	620 606	0.05
1 000 000	RAIFFEISEN BK IN 0.250% 20-22/01/2025	EUR	1 010 080	0.08
1 000 000	RAIFFEISEN BK IN 0.375% 19-25/09/2026	EUR	1 016 101	0.08
500 000	UNIQA INSURANCE 1.375% 20-09/07/2030	EUR	534 299	0.04
400 000	VIENNA INSURANCE 1.000% 21-26/03/2036	EUR	401 524	0.03
	Norway		*5 633 820*	*0.46*
4 500 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	4 536 884	0.37
1 000 000	SANTANDER CONSUM 0.125% 21-14/04/2026	EUR	994 904	0.08
100 000	SPAREBANK 1 SMN 0.750% 18-03/07/2023	EUR	102 032	0.01
	Switzerland		*4 574 933*	*0.36*
1 400 000	CREDIT SUISSE 0.625% 21-18/01/2033	EUR	1 316 882	0.10
1 100 000	CREDIT SUISSE 0.650% 19-10/09/2029	EUR	1 084 910	0.09
1 200 000	UBS GROUP 0.250% 21-24/02/2028	EUR	1 189 139	0.09
1 000 000	UBS GROUP 0.625% 21-24/02/2033	EUR	984 002	0.08

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Jersey Island		*3 130 207*	*0.25*
1 400 000	UBS GROUP FUNDING 1.250% 16-01/09/2026	EUR	1 469 373	0.12
1 600 000	UBS GROUP FUNDING 1.500% 16-30/11/2024	EUR	1 660 834	0.13
	Romania		*1 069 036*	*0.08*
500 000	NE PROPERTY 1.875% 19-09/10/2026	EUR	513 733	0.04
500 000	NE PROPERTY 3.375% 20-14/07/2027	EUR	555 303	0.04
	Cayman Islands		*389 545*	*0.03*
400 000	CIE GNRL DES ESTABLI 0.250% 20-02/11/2032	EUR	389 545	0.03
	Floating rate bonds		**221 805 632**	**17.67**
	United States of America		*45 899 251*	*3.65*
2 000 000	BANK OF AMER CRP 19-08/08/2029 FRN	EUR	2 010 252	0.16
1 600 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	1 645 428	0.13
1 400 000	BANK OF AMER CRP 19-09/05/2030 FRN	EUR	1 486 510	0.12
1 600 000	BANK OF AMER CRP 20-26/10/2031 FRN	EUR	1 584 341	0.13
1 000 000	BANK OF AMER CRP 20-31/03/2029 FRN	EUR	1 208 341	0.10
1 600 000	BANK OF AMER CRP 21-22/03/2031 FRN	EUR	1 595 876	0.13
1 500 000	BANK OF AMER CRP 21-24/05/2032 FRN	EUR	1 537 376	0.12
1 900 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	2 044 750	0.16
1 700 000	BANK OF AMERICA CORP 17-07/02/2025 FRN	EUR	1 763 658	0.14
1 500 000	BANK OF AMERICA CORP 18-25/04/2028 FRN	EUR	1 614 415	0.13
2 700 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	2 842 477	0.23
2 000 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	2 016 170	0.16
2 300 000	CITIGROUP INC 20-06/07/2026 FRN	EUR	2 401 415	0.19
1 100 000	GOLDMAN SACHS GP 21-30/04/2024 FRN	EUR	1 100 643	0.09
2 100 000	JPMORGAN CHASE 17-18/05/2028	EUR	2 258 699	0.18
1 200 000	JPMORGAN CHASE 18-12/06/2029 FRN	EUR	1 312 941	0.10
1 500 000	JPMORGAN CHASE 19-04/11/2032 FRN	EUR	1 536 952	0.12
2 700 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	2 811 195	0.22
1 600 000	JPMORGAN CHASE 19-25/07/2031 FRN	EUR	1 644 340	0.13
1 500 000	JPMORGAN CHASE 20-24/02/2028 FRN	EUR	1 505 335	0.12
1 400 000	JPMORGAN CHASE 21-17/02/2033 FRN	EUR	1 367 614	0.11
1 450 000	MORGAN STANLEY 17-23/10/2026 FRN	EUR	1 523 747	0.12
2 500 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	2 539 805	0.20
2 300 000	MORGAN STANLEY 20-26/10/2029 FRN	EUR	2 287 778	0.18
2 300 000	MORGAN STANLEY 21-07/02/2031 FRN	EUR	2 259 193	0.18
	France		*38 394 471*	*3.06*
3 900 000	AXA SA 18-28/05/2049 FRN	EUR	4 464 832	0.36
400 000	AXA SA 21-07/10/2041 FRN	EUR	399 602	0.03
1 400 000	BNP PARIBAS 19-15/07/2025 FRN	EUR	1 418 406	0.11
3 200 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	3 453 873	0.28
2 300 000	BNP PARIBAS 20-01/09/2028 FRN	EUR	2 294 484	0.18
1 200 000	BNP PARIBAS 20-15/01/2032 FRN	EUR	1 210 153	0.10
1 600 000	BNP PARIBAS 20-17/04/2029 FRN	EUR	1 655 442	0.13
1 600 000	BNP PARIBAS 20-19/02/2028 FRN	EUR	1 602 150	0.13
1 400 000	BNP PARIBAS 21-19/01/2030 FRN	EUR	1 377 889	0.11
1 700 000	BPCE 20-15/09/2027 FRN	EUR	1 706 731	0.14
400 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	415 093	0.03
200 000	CNP ASSURANCES 20-30/06/2051 FRN	EUR	213 931	0.02
500 000	CRD MUTUEL ARKEA 20-11/06/2029 FRN	EUR	521 042	0.04
2 300 000	CRED AGRICOLE SA 20-22/04/2026 FRN	EUR	2 373 202	0.19
1 800 000	CREDIT AGRICOLE ASSURANCES 16-27/09/2048 FRN	EUR	2 198 127	0.17
1 400 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	1 497 577	0.12
300 000	CREDIT MUTUEL ARKEA 17-25/10/2029 FRN	EUR	313 261	0.02
1 900 000	DANONE 17-31/12/2049 FRN	EUR	1 947 331	0.15
2 100 000	ORANGE 19-31/12/2049 FRN	EUR	2 205 983	0.18
1 100 000	SOCIETE GENERALE 18-23/02/2028 FRN	EUR	1 117 349	0.09
2 200 000	SOCIETE GENERALE 20-22/09/2028 FRN	EUR	2 234 997	0.18

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 200 000	SOCIETE GENERALE 20-24/11/2030 FRN	EUR	1 199 118	0.10
1 200 000	SOCIETE GENERALE 21-12/06/2029 FRN	EUR	1 174 259	0.09
1 400 000	SOCIETE GENERALE 21-30/06/2031 FRN	EUR	1 399 639	0.11
	United Kingdom		*35 564 170*	*2.88*
2 400 000	BARCLAYS BANK PLC 17-07/02/2028 FRN	EUR	2 460 676	0.20
4 705 000	BARCLAYS PLC 20-02/04/2025 FRN	EUR	5 126 221	0.42
600 000	BARCLAYS PLC 21-22/03/2031 FRN	EUR	603 290	0.05
1 700 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	1 765 751	0.14
1 200 000	HSBC HOLDINGS 20-13/11/2026 FRN	EUR	1 204 441	0.10
874 000	HSBC HOLDINGS 20-13/11/2031 FRN	EUR	873 555	0.07
2 100 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	2 124 663	0.17
1 800 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	1 826 441	0.15
3 100 000	LLOYDS BK GR PLC 20-01/04/2026 FRN	EUR	3 488 275	0.29
1 900 000	NATIONWIDE BLDG 17-25/07/2029 FRN	EUR	1 999 193	0.16
2 100 000	NATIONWIDE BLDG 18-08/03/2026 FRN	EUR	2 208 377	0.18
1 700 000	NATWEST GROUP 21-26/02/2030 FRN	EUR	1 700 557	0.14
550 000	ROYAL BANK OF SCOTLAND 17-08/03/2023 FRN	EUR	558 139	0.04
2 900 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	3 056 311	0.24
2 800 000	STANDARD CHART 20-09/09/2030 FRN	EUR	2 972 539	0.24
1 500 000	STANDARD CHART 21-23/09/2031 FRN	EUR	1 503 572	0.12
1 900 000	SWISS RE FIN UK 20-04/06/2052 FRN	EUR	2 092 169	0.17
	Germany		*25 630 303*	*2.00*
2 100 000	ALLIANZ SE 17-06/07/2047 FRN	EUR	2 385 144	0.19
2 300 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	2 325 914	0.18
2 100 000	DEUTSCHE BANK AG 20-19/11/2025 FRN	EUR	2 143 682	0.17
1 600 000	DEUTSCHE BANK AG 20-19/11/2030 FRN	EUR	1 690 376	0.13
2 300 000	DEUTSCHE BANK AG 21-17/02/2027 FRN	EUR	2 314 477	0.18
1 900 000	DEUTSCHE BANK AG 21-17/02/2032 FRN	EUR	1 926 922	0.15
500 000	DEUTSCHE BOERSE 20-16/06/2047 FRN	EUR	512 580	0.04
500 000	HANNOVER RUECKV 19-09/10/2039 FRN	EUR	502 134	0.04
400 000	HANNOVER RUECKV 20-08/10/2040 FRN	EUR	419 530	0.03
1 400 000	HANNOVER RUECKV 21-30/06/2042 FRN	EUR	1 406 949	0.11
300 000	MERCK 19-25/06/2079 FRN	EUR	309 575	0.02
2 100 000	MERCK 19-25/06/2079 FRN	EUR	2 289 132	0.18
2 100 000	MERCK 20-09/09/2080 FRN	EUR	2 162 930	0.17
2 300 000	MUENCHENER RUECKVERSICHERUNG 18-26/05/2049 FRN	EUR	2 674 506	0.21
2 000 000	MUNICH RE 20-26/05/2041 FRN	EUR	2 029 669	0.16
500 000	TALANX AG 17-05/12/2047 FRN	EUR	536 783	0.04
	The Netherlands		*14 448 565*	*1.15*
500 000	ASR NEDERLAND NV 19-02/05/2049 FRN	EUR	559 968	0.04
1 500 000	COOPERATIEVE RAB 20-05/05/2028 FRN	EUR	1 554 768	0.12
1 300 000	ING GROEP NV 17-11/04/2028 FRN	EUR	1 364 018	0.11
1 100 000	ING GROEP NV 17-26/09/2029 FRN	EUR	1 140 787	0.09
1 500 000	ING GROEP NV 19-03/09/2025 FRN	EUR	1 502 833	0.12
1 200 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 216 055	0.10
1 500 000	ING GROEP NV 20-18/02/2029 FRN	EUR	1 470 201	0.12
1 700 000	ING GROEP NV 20-26/05/2031 FRN	EUR	1 807 668	0.14
1 400 000	ING GROEP NV 21-01/02/2030 FRN	EUR	1 360 423	0.11
2 075 000	NN GROUP NV 17-13/01/2048 FRN	EUR	2 471 844	0.20
	Switzerland		*13 290 406*	*1.06*
1 700 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	1 745 557	0.14
1 800 000	CREDIT SUISSE 19-24/06/2027 FRN	EUR	1 836 459	0.15
2 400 000	CREDIT SUISSE 20-02/04/2026 FRN	EUR	2 645 844	0.21
1 500 000	CREDIT SUISSE 20-14/01/2028 FRN	EUR	1 500 656	0.12
1 700 000	UBS GROUP 20-05/11/2028 FRN	EUR	1 682 195	0.13
1 700 000	UBS GROUP 20-29/01/2026 FRN	EUR	1 706 666	0.14
2 100 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	2 173 029	0.17

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Spain		*12 733 796*	*1.02*
1 200 000	BANCO BILBAO VIZ 20-16/01/2030 FRN	EUR	1 206 842	0.10
1 400 000	BANCO BILBAO VIZ 21-24/03/2027 FRN	EUR	1 397 646	0.11
100 000	BANCO SABADELL 20-29/06/2023 FRN	EUR	101 824	0.01
1 200 000	BANCO SANTANDER 21-24/03/2027 FRN	EUR	1 205 361	0.10
900 000	BANKIA 19-15/02/2029 FRN	EUR	970 220	0.08
1 400 000	CAIXABANK 17-14/07/2028 FRN	EUR	1 462 060	0.12
1 400 000	CAIXABANK 18-17/04/2030 FRN	EUR	1 467 069	0.12
1 400 000	CAIXABANK 20-10/07/2026 FRN	EUR	1 430 171	0.11
1 000 000	CAIXABANK 20-18/11/2026 FRN	EUR	1 001 512	0.08
1 200 000	CAIXABANK 21-09/02/2029 FRN	EUR	1 182 268	0.09
1 300 000	CAIXABANK 21-18/06/2031 FRN	EUR	1 308 823	0.10
	Italy		*9 729 381*	*0.77*
1 910 000	ASSICURAZIONI GENERALI 16-08/06/2048 FRN	EUR	2 315 330	0.18
1 900 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	1 956 577	0.16
1 800 000	UNICREDIT SPA 20-16/06/2026 FRN	EUR	1 862 059	0.15
1 750 000	UNICREDIT SPA 20-20/01/2026 FRN	EUR	1 786 461	0.14
1 700 000	UNICREDIT SPA 20-22/07/2027 FRN	EUR	1 808 954	0.14
	Australia		*5 428 936*	*0.43*
1 900 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	1 941 074	0.15
1 900 000	COM BK AUSTRALIA 17-03/10/2029 FRN	EUR	1 989 853	0.16
1 500 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	1 498 009	0.12
	Finland		*5 275 097*	*0.42*
2 300 000	OP CORPORATE BK 20-09/06/2030 FRN	EUR	2 380 387	0.19
400 000	SAMPO OYJ 19-23/05/2049 FRN	EUR	455 063	0.04
2 300 000	SAMPO OYJ 20-03/09/2052 FRN	EUR	2 439 647	0.19
	Sweden		*4 846 225*	*0.38*
1 025 000	SKANDINAVISKA ENSKILDA BANK 16-31/10/2028 FRN	EUR	1 053 291	0.08
1 300 000	SWEDBANK AB 21-20/05/2027 FRN	EUR	1 300 584	0.10
1 900 000	TELIA CO AB 17-04/04/2078 FRN	EUR	1 986 534	0.16
500 000	TELIA CO AB 20-11/05/2081 FRN	EUR	505 816	0.04
	Austria		*3 071 486*	*0.25*
2 000 000	ERSTE GROUP 20-16/11/2028 FRN	EUR	1 978 179	0.16
1 000 000	RAIFFEISEN BK IN 20-18/06/2032 FRN	EUR	1 093 307	0.09
	Belgium		*2 629 844*	*0.22*
400 000	AGEAS 19-02/07/2049 FRN	EUR	452 161	0.04
400 000	AGEAS 20-24/11/2051 FRN	EUR	402 651	0.03
200 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	200 083	0.02
200 000	KBC GROUP NV 20-10/09/2026 FRN	EUR	199 793	0.02
200 000	KBC GROUP NV 20-16/06/2027 FRN	EUR	201 762	0.02
1 200 000	KBC GROUP NV 21-14/01/2029 FRN	EUR	1 173 394	0.09
	Norway		*1 677 208*	*0.13*
1 700 000	DNB BANK ASA 21-23/02/2029 FRN	EUR	1 677 208	0.13
	Ireland		*1 423 494*	*0.11*
1 000 000	AIB GROUP PLC 21-17/11/2027 FRN	EUR	1 002 682	0.08
400 000	ZURICH FINANCE 20-17/09/2050 FRN	EUR	420 812	0.03
	Luxembourg		*1 362 744*	*0.11*
500 000	GRAND CITY PROP 20-31/12/2060 FRN	EUR	488 837	0.04
400 000	HELVETIA EUROPE 20-30/09/2041 FRN	EUR	432 269	0.03
400 000	SWISS RE FIN 19-30/04/2050 FRN	EUR	441 638	0.04
	Denmark		*400 255*	*0.03*
400 000	NYKREDIT 21-28/07/2031 FRN	EUR	400 255	0.03
Total securities portfolio			**1 251 865 257**	**99.52**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		624 282 101	99.57
	Bonds		**552 117 350**	**88.05**
	France		*108 941 466*	*17.39*
200 000	AIR LIQUIDE FIN 0.500% 16-13/06/2022	EUR	201 299	0.03
1 200 000	ALD SA 0.000% 21-23/02/2024	EUR	1 200 090	0.19
1 100 000	ALD SA 0.375% 19-18/07/2023	EUR	1 111 096	0.18
1 200 000	ALD SA 0.375% 20-19/10/2023	EUR	1 211 408	0.19
1 500 000	ALD SA 0.875% 17-18/07/2022	EUR	1 517 883	0.24
2 300 000	ALD SA 1.250% 18-11/10/2022	EUR	2 345 309	0.37
700 000	APRR SA 0.000% 20-20/01/2023	EUR	704 060	0.11
2 200 000	AUCHAN SA 2.625% 19-30/01/2024	EUR	2 339 852	0.37
4 200 000	BANQ FED CRD MUT 0.125% 19-05/02/2024	EUR	4 235 806	0.68
4 300 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	4 391 804	0.70
5 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	5 065 006	0.81
3 000 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	3 048 637	0.49
2 620 000	BNP PARIBAS 1.125% 17-10/10/2023	EUR	2 699 159	0.43
2 400 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	2 475 473	0.39
4 000 000	BPCE 0.625% 18-26/09/2023	EUR	4 083 713	0.65
3 400 000	BPCE 0.875% 18-31/01/2024	EUR	3 484 594	0.56
3 400 000	BPCE 1.125% 17-18/01/2023	EUR	3 471 071	0.55
2 100 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	2 146 020	0.34
1 200 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	1 229 199	0.20
1 200 000	CIE DE ST GOBAIN 1.750% 20-03/04/2023	EUR	1 239 227	0.20
3 500 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	3 587 321	0.57
1 100 000	CRD MUTUEL ARKEA 0.875% 18-05/10/2023	EUR	1 128 153	0.18
1 000 000	CREDIT MUTUEL ARKEA 1.250% 17-31/05/2024	EUR	1 035 189	0.17
3 000 000	DANONE 0.424% 16-03/11/2022	EUR	3 027 028	0.48
3 300 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	3 313 481	0.53
4 700 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	4 728 342	0.75
1 000 000	HOLDING DINFRA 0.625% 17-27/03/2023	EUR	1 010 696	0.16
1 400 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	1 418 587	0.23
3 500 000	HSBC FRANCE 0.600% 18-20/03/2023	EUR	3 558 398	0.57
1 900 000	KERING 0.250% 20-13/05/2023	EUR	1 918 683	0.31
2 000 000	ORANGE 0.750% 17-11/09/2023	EUR	2 041 900	0.33
1 800 000	RCI BANQUE 0.250% 19-08/03/2023	EUR	1 809 915	0.29
3 336 000	RCI BANQUE 0.500% 16-15/09/2023	EUR	3 369 673	0.54
1 900 000	RCI BANQUE 0.750% 17-26/09/2022	EUR	1 918 568	0.31
1 403 000	RCI BANQUE 0.750% 19-10/04/2023	EUR	1 420 971	0.23
1 300 000	RCI BANQUE 1.375% 17-08/03/2024	EUR	1 342 628	0.21
2 300 000	SANOFI 0.000% 16-13/09/2022	EUR	2 309 774	0.37
5 000 000	SANOFI 0.500% 18-21/03/2023	EUR	5 066 577	0.81
2 800 000	SOCIETE GENERALE 0.750% 16-26/05/2023	EUR	2 856 969	0.46
4 300 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	4 447 746	0.71
1 700 000	SODEXO SA 0.500% 20-17/01/2024	EUR	1 727 914	0.28
1 900 000	TELEPERFORMANCE 1.500% 17-03/04/2024	EUR	1 969 910	0.31
4 000 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	4 010 480	0.64
1 700 000	WORLDLINE SA 0.500% 20-30/06/2023	EUR	1 721 857	0.27
	The Netherlands		*86 226 373*	*13.77*
3 600 000	ABN AMRO BANK NV 0.500% 18-17/07/2023	EUR	3 659 933	0.58
4 552 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	4 684 005	0.75
1 321 000	AEGON NV 1.000% 16-08/12/2023	EUR	1 361 339	0.22
1 000 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	1 010 133	0.16
100 000	ASML HOLDING NV 0.625% 16-07/07/2022	EUR	100 764	0.02
3 382 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	3 400 710	0.54
2 800 000	BMW FINANCE NV 0.000% 20-14/04/2023	EUR	2 816 806	0.45
2 134 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	2 145 863	0.34
3 200 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	3 242 356	0.52
2 770 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	2 804 983	0.45
4 717 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	4 811 512	0.77

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
3 050 000	BUNGE FINANCE EU 1.850% 16-16/06/2023	EUR	3 149 560	0.50
1 480 000	CONTI-GUMMI FIN 2.125% 20-27/11/2023	EUR	1 554 752	0.25
2 966 000	COOPERATIEVE RAB 0.500% 17-06/12/2022	EUR	3 006 722	0.48
3 300 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	3 369 805	0.54
3 400 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	3 472 666	0.55
7 150 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	7 212 707	1.16
3 100 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	3 147 730	0.50
5 039 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	5 178 753	0.83
2 700 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	2 774 671	0.44
5 400 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	5 431 391	0.87
500 000	LEASEPLAN CORP 0.750% 17-03/10/2022	EUR	506 138	0.08
1 300 000	LEASEPLAN CORP 1.000% 18-02/05/2023	EUR	1 328 853	0.21
800 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	831 457	0.13
800 000	NIBC BANK NV 1.125% 18-19/04/2023	EUR	818 016	0.13
800 000	NIBC BANK NV 2.000% 19-09/04/2024	EUR	835 298	0.13
1 400 000	NN BANK NV 0.375% 19-31/05/2023	EUR	1 416 106	0.23
3 300 000	RELX FINANCE 0.000% 20-18/03/2024	EUR	3 313 167	0.53
1 200 000	SIGNIFY NV 2.000% 20-11/05/2024	EUR	1 263 885	0.20
1 100 000	VOLKSBANK NV 0.750% 18-25/06/2023	EUR	1 121 097	0.18
1 000 000	VONOVIA BV 0.125% 19-06/04/2023	EUR	1 004 983	0.16
800 000	VONOVIA BV 0.750% 18-15/01/2024	EUR	816 837	0.13
100 000	VONOVIA BV 0.875% 16-10/06/2022	EUR	101 156	0.02
2 300 000	VONOVIA BV 0.875% 18-03/07/2023	EUR	2 342 167	0.37
2 100 000	VONOVIA BV 1.625% 20-07/04/2024	EUR	2 190 052	0.35
	United States of America		*61 031 065*	*9.72*
2 700 000	ABBVIE INC 1.375% 16-17/05/2024	EUR	2 803 158	0.45
5 710 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	5 757 326	0.92
300 000	AMERICAN HONDA FIN 0.550% 18-17/03/2023	EUR	304 154	0.05
1 600 000	AMERICAN INTERNATIONAL GROUP 1.500% 16-08/06/2023	EUR	1 644 428	0.26
4 000 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	4 080 614	0.65
1 000 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	1 015 742	0.16
5 557 000	CITIGROUP INC 0.750% 16-26/10/2023	EUR	5 664 423	0.90
250 000	COCA-COLA 0.500% 17-08/03/2024	EUR	255 124	0.04
2 600 000	FIDELITY NATL IN 0.125% 19-03/12/2022	EUR	2 612 711	0.42
3 724 000	FIDELITY NATL IN 0.750% 19-21/05/2023	EUR	3 784 340	0.60
1 700 000	FISERV INC 0.375% 19-01/07/2023	EUR	1 715 651	0.27
5 000 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	5 132 218	0.82
2 000 000	HARLEY-DAVIDSON 3.875% 20-19/05/2023	EUR	2 145 182	0.34
3 200 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	3 273 981	0.52
6 015 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	6 128 034	0.98
2 100 000	KELLOGG CO 0.800% 17-17/11/2022	EUR	2 131 760	0.34
2 500 000	MCDONALDS CORP 0.625% 17-29/01/2024	EUR	2 550 428	0.41
3 000 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	3 055 130	0.49
2 000 000	PEPSICO INC 0.250% 20-06/05/2024	EUR	2 030 020	0.32
200 000	SYSCO CORP 1.250% 16-23/06/2023	EUR	204 999	0.03
1 500 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	1 521 363	0.24
3 170 000	VF CORP 0.625% 16-20/09/2023	EUR	3 220 279	0.51
	United Kingdom		*55 898 625*	*8.93*
600 000	ASB FINANCE LTD 0.500% 17-10/06/2022	EUR	605 579	0.10
1 600 000	ASB FINANCE LTD 0.750% 19-13/03/2024	EUR	1 643 706	0.26
600 000	BARCLAYS BANK PLC 0.625% 17-14/11/2023	EUR	606 980	0.10
700 000	BARCLAYS BANK PLC 1.500% 18-03/09/2023	EUR	725 666	0.12
5 400 000	BARCLAYS BANK PLC 1.875% 16-08/12/2023	EUR	5 663 550	0.90
1 300 000	BNZ INTL FUNDING / LN 0.500% 17-13/05/2023	EUR	1 319 890	0.21
3 200 000	BRITISH TELECOMM PLC 0.875% 18-26/09/2023	EUR	3 265 173	0.52
3 200 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	3 282 650	0.52
4 100 000	CREDIT SUISSE AG LONDON 1.000% 16-07/06/2023	EUR	4 195 444	0.67
1 300 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	1 307 129	0.21
1 700 000	GLAXOSMITHKLINE 0.125% 20-12/05/2023	EUR	1 714 495	0.27
2 500 000	INFORMA PLC 1.500% 18-05/07/2023	EUR	2 574 084	0.41

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 300 000	LLOYDS BANK 0.250% 19-04/10/2022	EUR	4 333 520	0.69
1 300 000	NATIONWIDE BLDG 0.625% 17-19/04/2023	EUR	1 323 545	0.21
3 400 000	NATWEST MARKETS 1.000% 19-28/05/2024	EUR	3 508 547	0.56
900 000	NATWEST MARKETS 1.125% 18-14/06/2023	EUR	923 292	0.15
5 235 000	SANTANDER UK GRP 1.125% 16-08/09/2023	EUR	5 375 991	0.86
3 200 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	3 245 260	0.52
6 100 000	UBS AG LONDON 0.750% 20-21/04/2023	EUR	6 212 992	1.00
3 000 000	UNILEVER NV 0.500% 18-12/08/2023	EUR	3 053 336	0.49
1 000 000	VODAFONE GROUP 0.500% 16-30/01/2024	EUR	1 017 796	0.16
	Spain		*51 678 382*	*8.23*
1 900 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	1 934 005	0.31
3 900 000	BANCO BILBAO VIZ 1.125% 19-28/02/2024	EUR	4 024 567	0.64
5 400 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	5 471 454	0.87
5 400 000	BANCO SABADELL 0.875% 17-05/03/2023	EUR	5 478 588	0.87
400 000	BANCO SABADELL 1.625% 18-07/03/2024	EUR	416 333	0.07
2 000 000	BANCO SABADELL 1.750% 19-10/05/2024	EUR	2 074 694	0.33
1 000 000	BANKIA 0.875% 19-25/03/2024	EUR	1 026 150	0.16
1 100 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	1 128 248	0.18
3 300 000	CAIXABANK 0.750% 18-18/04/2023	EUR	3 353 779	0.53
4 100 000	CAIXABANK 1.125% 17-12/01/2023	EUR	4 182 020	0.67
500 000	CAIXABANK 1.125% 17-17/05/2024	EUR	516 976	0.08
3 400 000	CAIXABANK 1.750% 18-24/10/2023	EUR	3 541 713	0.56
3 400 000	CAIXABANK 2.375% 19-01/02/2024	EUR	3 608 200	0.58
2 100 000	FCC AQUALIA SA 1.413% 17-08/06/2022	EUR	2 120 460	0.34
1 900 000	MEDIO AMBIENTE 0.815% 19-04/12/2023	EUR	1 931 858	0.31
2 100 000	SANTAN CONS FIN 1.000% 19-27/02/2024	EUR	2 161 013	0.34
1 200 000	SANTANDER CONSUMER FIN 0.875% 18-30/05/2023	EUR	1 225 892	0.20
3 800 000	SANTANDER CONSUMER FIN 1.125% 18-09/10/2023	EUR	3 914 635	0.62
1 700 000	TELEFONICA EMIS 0.750% 16-13/04/2022	EUR	1 714 839	0.27
1 800 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	1 852 958	0.30
	Germany		*33 248 705*	*5.29*
1 100 000	AAREAL BANK AG 0.375% 19-10/04/2024	EUR	1 115 950	0.18
1 000 000	BERLIN HYP AG 0.375% 18-28/08/2023	EUR	1 017 023	0.16
1 000 000	BERLIN HYP AG 0.500% 16-26/09/2023	EUR	1 012 472	0.16
4 337 000	COMMERZBANK AG 0.500% 16-13/09/2023	EUR	4 390 270	0.70
4 313 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	4 374 524	0.70
1 400 000	CONTINENTAL AG 0.000% 19-12/09/2023	EUR	1 402 275	0.22
3 000 000	DAIMLER AG 0.000% 19-08/02/2024	EUR	3 013 090	0.48
3 950 000	DAIMLER AG 1.625% 20-22/08/2023	EUR	4 103 012	0.65
3 650 000	DEUTSCHE BANK AG 1.125% 18-30/08/2023	EUR	3 749 196	0.60
1 600 000	DT PFANDBRIEFBAN 0.700% 19-07/02/2023	EUR	1 624 450	0.26
1 000 000	DVB BANK SE 1.250% 16-16/06/2023	EUR	1 030 324	0.16
2 250 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	2 268 219	0.36
2 200 000	INFINEON TECH 0.750% 20-24/06/2023	EUR	2 237 569	0.36
1 900 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	1 910 331	0.30
	Sweden		*27 481 114*	*4.38*
1 700 000	AUTOLIV INC 0.750% 18-26/06/2023	EUR	1 724 822	0.28
1 700 000	CASTELLUM AB 2.125% 18-20/11/2023	EUR	1 782 501	0.28
1 000 000	ERICSSON LM 1.875% 17-01/03/2024	EUR	1 049 463	0.17
4 850 000	NORDEA BANK AB 0.875% 18-26/06/2023	EUR	4 955 859	0.79
1 700 000	SAGAX AB 2.000% 18-17/01/2024	EUR	1 772 604	0.28
1 900 000	SCA HYGIENE AB 1.125% 17-27/03/2024	EUR	1 959 242	0.31
2 800 000	SKANDINAV ENSKIL 0.250% 20-19/05/2023	EUR	2 830 676	0.45
2 540 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	2 579 270	0.41
1 000 000	SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023	EUR	1 014 814	0.16
2 000 000	SVENSKA HANDELSBANKEN 0.500% 18-21/03/2023	EUR	2 030 831	0.32
100 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	100 923	0.02
1 600 000	SWEDBANK AB 0.300% 17-06/09/2022	EUR	1 614 016	0.26
3 800 000	SWEDBANK AB 0.400% 18-29/08/2023	EUR	3 860 004	0.62
200 000	TELE2 AB 1.125% 18-15/05/2024	EUR	206 089	0.03

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Italy		*21 193 227*	*3.38*
3 500 000	INTESA SANPAOLO 1.375% 17-18/01/2024	EUR	3 630 641	0.58
4 500 000	INTESA SANPAOLO 2.125% 18-30/08/2023	EUR	4 718 710	0.75
3 500 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	3 592 801	0.57
4 750 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	4 830 214	0.77
300 000	UNIONE DI BANCHE 0.750% 17-17/10/2022	EUR	303 844	0.05
1 800 000	UNIONE DI BANCHE 1.000% 19-22/07/2022	EUR	1 823 838	0.29
2 200 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	2 293 179	0.37
	Luxembourg		*18 334 537*	*2.93*
4 250 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	4 308 810	0.69
3 523 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	3 546 802	0.57
1 800 000	JOHN DEERE CASH 0.500% 17-15/09/2023	EUR	1 836 211	0.29
1 400 000	JOHN DEERE CASH 1.375% 20-02/04/2024	EUR	1 462 543	0.23
1 000 000	NESTLE FINANCE INTERNATIONAL 0.375% 17-18/01/2024	EUR	1 015 790	0.16
6 000 000	NOVARTIS FINANCE 0.125% 16-20/09/2023	EUR	6 062 765	0.97
100 000	NOVARTIS FINANCE 0.500% 18-14/08/2023	EUR	101 616	0.02
	Norway		*15 331 974*	*2.46*
10 456 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	10 541 703	1.69
100 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	101 399	0.02
100 000	DNB BANK ASA 0.600% 18-25/09/2023	EUR	101 990	0.02
1 300 000	SANTANDER CONSUMER 0.750% 18-01/03/2023	EUR	1 321 307	0.21
1 100 000	SPAREBANK 1 SMN 0.750% 18-03/07/2023	EUR	1 122 355	0.18
2 100 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	2 143 220	0.34
	Canada		*14 470 372*	*2.31*
1 500 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	1 526 511	0.24
3 800 000	CAN IMPERIAL BANK 0.750% 18-22/03/2023	EUR	3 874 575	0.62
1 000 000	CAN IMPERIAL BK 0.375% 19-03/05/2024	EUR	1 014 000	0.16
400 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	405 759	0.06
7 500 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	7 649 527	1.23
	Australia		*11 950 482*	*1.90*
1 400 000	ANZ BANKING 0.625% 18-21/02/2023	EUR	1 423 948	0.23
1 500 000	COMMONWEALTH BANK OF AUSTRALIA 0.500% 17-11/07/2022	EUR	1 515 190	0.24
650 000	NATIONAL AUSTRALIA BANK 0.350% 17-07/09/2022	EUR	656 211	0.10
2 100 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	2 144 185	0.34
1 000 000	NATL AUSTRALIABK 0.250% 19-20/05/2024	EUR	1 014 037	0.16
2 000 000	NATL AUSTRALIABK 0.625% 16-10/11/2023	EUR	2 044 512	0.33
2 100 000	WESTPAC BANKING 0.375% 17-05/03/2023	EUR	2 127 050	0.34
1 000 000	WESTPAC BANKING 0.750% 18-17/10/2023	EUR	1 025 349	0.16
	Japan		*9 896 396*	*1.57*
950 000	MITSUBISHI UFJ FINANCE 0.680% 18-26/01/2023	EUR	964 165	0.15
1 000 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	1 026 865	0.16
1 100 000	MIZUHO FINANCIAL 1.020% 18-11/10/2023	EUR	1 130 190	0.18
1 400 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	1 423 724	0.23
1 100 000	SUMITOMO MITSUI 0.819% 18-23/07/2023	EUR	1 123 544	0.18
4 150 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	4 227 908	0.67
	Belgium		*9 154 570*	*1.46*
900 000	BELFIUS BANK SA 0.625% 18-30/08/2023	EUR	918 657	0.15
1 500 000	BELFIUS BANK SA 0.750% 17-12/09/2022	EUR	1 519 285	0.24
600 000	GRP BRUXELLES 1.375% 17-23/05/2024	EUR	625 860	0.10
600 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	613 953	0.10
5 300 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	5 476 815	0.87
	Ireland		*8 368 803*	*1.34*
1 500 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	1 554 590	0.25
1 400 000	AIB GROUP PLC 1.500% 18-29/03/2023	EUR	1 438 705	0.23
1 700 000	DELL BANK INTERN 0.625% 19-17/10/2022	EUR	1 718 264	0.27
2 100 000	FRESENIUS FIN IR 1.500% 17-30/01/2024	EUR	2 178 074	0.35
1 400 000	SMURFIT KAPPA AQ 2.375% 17-01/02/2024	EUR	1 479 170	0.24

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*6 427 834*	*1.01*
1 700 000	CRH FINLAND SERV 0.875% 20-05/11/2023	EUR	1 740 500	0.28
400 000	OP CORPORATE BK 0.375% 17-11/10/2022	EUR	403 931	0.06
2 000 000	OP CORPORATE BK 0.375% 18-29/08/2023	EUR	2 029 857	0.32
1 200 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	1 220 667	0.19
1 000 000	SAMPO OYJ 1.000% 16-18/09/2023	EUR	1 032 879	0.16
	Austria		*4 204 277*	*0.67*
1 300 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	1 320 445	0.21
1 700 000	IMMOFINANZ 2.625% 19-27/01/2023	EUR	1 752 998	0.28
1 100 000	RAIFFEISEN BANK INTERNATIONAL 1.000% 18-04/12/2023	EUR	1 130 834	0.18
	Denmark		*3 774 268*	*0.60*
1 400 000	NYKREDIT 0.250% 19-20/01/2023	EUR	1 410 356	0.22
1 200 000	NYKREDIT 0.875% 19-17/01/2024	EUR	1 229 958	0.20
1 100 000	SYDBANK A/S 1.375% 18-18/09/2023	EUR	1 133 954	0.18
	Romania		*1 766 930*	*0.28*
1 700 000	NE PROPERTY 2.625% 19-22/05/2023	EUR	1 766 930	0.28
	South Korea		*1 711 687*	*0.27*
1 700 000	POSCO 0.500% 20-17/01/2024	EUR	1 711 687	0.27
	New Zealand		*1 026 263*	*0.16*
1 000 000	CHORUS LTD 1.125% 16-18/10/2023	EUR	1 026 263	0.16
	Floating rate bonds		**72 164 751**	**11.52**
	United Kingdom		*22 064 208*	*3.53*
8 000 000	BARCLAYS BANK PLC 17-07/02/2028 FRN	EUR	8 202 254	1.32
500 000	BARCLAYS PLC 20-02/04/2025 FRN	EUR	544 763	0.09
3 629 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	3 769 359	0.60
200 000	LLOYDS BANKING GROUP PLC 18-07/09/2028 FRN	EUR	207 093	0.03
6 275 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	6 348 694	1.02
1 500 000	ROYAL BK SCOTLND 18-04/03/2025 FRN	EUR	1 577 409	0.25
1 200 000	STANDARD CHART 17-03/10/2023 FRN	EUR	1 213 309	0.19
200 000	VIRGIN MONEY 21-27/05/2024 FRN	EUR	201 327	0.03
	United States of America		*13 757 189*	*2.19*
3 700 000	BANK OF AMERICA CORP 17-07/02/2025 FRN	EUR	3 838 549	0.61
5 750 000	GOLDMAN SACHS GP 21-30/04/2024 FRN	EUR	5 753 359	0.92
4 100 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	4 165 281	0.66
	Sweden		*11 562 335*	*1.84*
2 500 000	SKANDINAVISKA ENSKILDA BANK 16-31/10/2028 FRN	EUR	2 569 003	0.41
1 100 000	SVENSKA HANDELSBANKEN 18-02/03/2028 FRN	EUR	1 121 848	0.18
2 100 000	SVENSKA HANDELSBANKEN 18-05/03/2029 FRN	EUR	2 181 242	0.35
1 200 000	SWEDBANK AB 17-22/11/2027 FRN	EUR	1 214 445	0.19
1 100 000	SWEDBANK AB 18-18/09/2028 FRN	EUR	1 130 055	0.18
3 200 000	TELIA CO AB 17-04/04/2078 FRN	EUR	3 345 742	0.53
	France		*6 635 416*	*1.06*
3 600 000	DANONE 17-31/12/2049 FRN	EUR	3 689 679	0.59
2 900 000	SOCIETE GENERALE 18-23/02/2028 FRN	EUR	2 945 737	0.47
	Spain		*6 416 918*	*1.02*
800 000	BANCO SABADELL 20-29/06/2023 FRN	EUR	814 589	0.13
2 000 000	BANKIA 19-15/02/2029 FRN	EUR	2 156 044	0.34
3 300 000	CAIXABANK 17-14/07/2028 FRN	EUR	3 446 285	0.55
	Switzerland		*4 139 102*	*0.66*
4 000 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	4 139 102	0.66
	The Netherlands		*2 728 036*	*0.44*
2 600 000	ING GROEP NV 17-11/04/2028 FRN	EUR	2 728 036	0.44
	Belgium		*2 210 527*	*0.35*
2 100 000	ELIA SYSTEM OP 18-31/12/2049 FRN	EUR	2 210 527	0.35

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Denmark		*1 419 537*	*0.23*
1 400 000	JYSKE BANK A/S 19-20/06/2024 FRN	EUR	1 419 537	0.23
	Singapore		*1 129 618*	*0.18*
1 100 000	DBS GROUP HLDGS 18-11/04/2028 FRN	EUR	1 129 618	0.18
	Norway		*101 865*	*0.02*
100 000	DNB BANK ASA 18-20/03/2028 FRN	EUR	101 865	0.02
Total securities portfolio			**624 282 101**	**99.57**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		393 266 229	98.94
	Bonds		**297 087 428**	**74.84**
	France		*67 517 292*	*17.01*
1 000 000	AIR LIQUIDE FIN 1.000% 20-02/04/2025	EUR	1 042 989	0.26
800 000	ATOS SE 1.750% 18-07/05/2025	EUR	846 094	0.21
2 100 000	AUCHAN SA 2.875% 20-29/01/2026	EUR	2 338 284	0.59
800 000	AUTOROUTES PARIS 1.125% 16-09/01/2026	EUR	843 261	0.21
1 700 000	BANQ FED CRD MUT 0.010% 21-11/05/2026	EUR	1 694 176	0.43
2 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	2 371 479	0.60
1 000 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	1 024 957	0.26
1 800 000	BNP PARIBAS 1.250% 18-19/03/2025	EUR	1 879 025	0.47
2 700 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	2 859 346	0.71
2 700 000	BPCE 0.250% 20-15/01/2026	EUR	2 725 142	0.69
1 900 000	BPCE 0.625% 19-26/09/2024	EUR	1 937 147	0.49
2 100 000	BPCE 0.625% 20-28/04/2025	EUR	2 152 342	0.54
1 500 000	BPCE 1.000% 19-01/04/2025	EUR	1 550 865	0.39
1 700 000	BPCE 1.000% 19-15/07/2024	EUR	1 761 170	0.44
300 000	BPCE 1.375% 18-23/03/2026	EUR	315 974	0.08
1 600 000	CAPGEMINI SE 0.625% 20-23/06/2025	EUR	1 639 541	0.41
700 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	723 797	0.18
200 000	CAPGEMINI SE 1.625% 20-15/04/2026	EUR	214 460	0.05
1 300 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	1 354 193	0.34
500 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	526 744	0.13
700 000	CRD MUTUEL ARKEA 0.010% 20-28/01/2026	EUR	698 787	0.18
1 200 000	CRD MUTUEL ARKEA 1.375% 19-17/01/2025	EUR	1 262 195	0.32
200 000	CRD MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	212 509	0.05
1 300 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 315 460	0.33
300 000	CREDIT MUTUEL ARKEA 1.250% 17-31/05/2024	EUR	310 557	0.08
800 000	DANONE 0.000% 21-01/12/2025	EUR	803 529	0.20
2 000 000	DANONE 0.709% 16-03/11/2024	EUR	2 059 254	0.52
800 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	804 458	0.20
700 000	EDENRED 1.875% 18-06/03/2026	EUR	758 312	0.19
2 300 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	2 325 830	0.59
1 700 000	ESSILORLUXOTTICA 0.375% 20-05/01/2026	EUR	1 738 164	0.44
1 400 000	EUTELSAT SA 2.000% 18-02/10/2025	EUR	1 498 594	0.38
500 000	ICADE 1.125% 16-17/11/2025	EUR	523 263	0.13
700 000	JCDECAUX SA 2.000% 20-24/10/2024	EUR	741 143	0.19
500 000	LEGRAND SA 0.750% 17-06/07/2024	EUR	513 295	0.13
900 000	MICHELIN 0.875% 18-03/09/2025	EUR	935 934	0.24
1 100 000	ORANGE 1.000% 18-12/09/2025	EUR	1 148 788	0.29
1 300 000	ORANGE 1.125% 19-15/07/2024	EUR	1 348 430	0.34
900 000	RCI BANQUE 1.625% 17-11/04/2025	EUR	941 124	0.24
1 150 000	RCI BANQUE 1.625% 18-26/05/2026	EUR	1 216 086	0.31
450 000	RCI BANQUE 1.750% 19-10/04/2026	EUR	477 391	0.12
950 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	1 000 130	0.25
2 100 000	SANOFI 1.000% 18-21/03/2026	EUR	2 209 344	0.56
1 300 000	SANOFI 1.000% 20-01/04/2025	EUR	1 357 332	0.34
700 000	SOCIETE FONCIERE 1.500% 18-29/05/2025	EUR	739 155	0.19
1 500 000	SOCIETE GENERALE 0.125% 20-24/02/2026	EUR	1 505 814	0.38
1 700 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	1 758 405	0.44
1 030 000	SODEXO SA 0.750% 20-27/04/2025	EUR	1 060 065	0.27
900 000	TELEPERFORMANCE 1.875% 18-02/07/2025	EUR	958 817	0.24
1 700 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	1 768 989	0.45
900 000	URW 2.125% 20-09/04/2025	EUR	968 746	0.24
300 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	305 943	0.08
1 700 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	1 744 876	0.44
700 000	WORLDLINE SA 0.250% 19-18/09/2024	EUR	705 587	0.18

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	The Netherlands		*38 698 438*	*9.74*
700 000	ABN AMRO BANK NV 0.500% 19-15/04/2026	EUR	718 635	0.18
200 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	207 875	0.05
2 400 000	ABN AMRO BANK NV 1.250% 20-28/05/2025	EUR	2 507 985	0.63
800 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 1.000% 16-02/12/2024	EUR	830 927	0.21
200 000	AEGON BANK 0.625% 19-21/06/2024	EUR	203 915	0.05
500 000	ALLIANZ FINANCE 0.000% 20-14/01/2025	EUR	503 135	0.13
1 100 000	ALLIANZ FINANCE 0.875% 19-15/01/2026	EUR	1 149 532	0.29
600 000	ATRIUM EUROPEAN 3.000% 18-11/09/2025	EUR	649 931	0.16
1 900 000	BMW FINANCE NV 0.000% 21-11/01/2026	EUR	1 902 194	0.48
200 000	BMW FINANCE NV 0.750% 17-12/07/2024	EUR	205 626	0.05
1 000 000	BMW FINANCE NV 0.875% 17-03/04/2025	EUR	1 038 403	0.26
2 340 000	BMW FINANCE NV 1.000% 18-14/11/2024	EUR	2 431 943	0.61
574 000	BMW FINANCE NV 1.000% 18-29/08/2025	EUR	600 680	0.15
500 000	BMW FINANCE NV 1.125% 18-22/05/2026	EUR	528 756	0.13
850 000	COMPASS GROUP 0.625% 17-03/07/2024	EUR	867 992	0.22
400 000	CONTI-GUMMI FIN 1.125% 20-25/09/2024	EUR	413 310	0.10
1 320 000	DAIMLER INTERNATIONAL FINANCE 1.000% 18-11/11/2025	EUR	1 378 801	0.35
1 185 000	DAIMLER INTL FIN 0.875% 18-09/04/2024	EUR	1 218 378	0.31
900 000	DEUTSCHE TEL FIN 0.625% 17-13/12/2024	EUR	923 232	0.23
500 000	DEUTSCHE TEL FIN 1.125% 17-22/05/2026	EUR	526 875	0.13
1 971 000	DEUTSCHE TEL FIN 1.375% 18-01/12/2025	EUR	2 094 712	0.53
700 000	EURONEXT NV 0.125% 21-17/05/2026	EUR	701 709	0.18
700 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	723 370	0.18
500 000	EVONIK FIN BV 0.375% 16-07/09/2024	EUR	506 961	0.13
1 300 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	1 352 440	0.34
1 300 000	ING GROEP NV 2.125% 19-10/01/2026	EUR	1 417 941	0.36
700 000	ISS FINANCE B.V. 1.250% 20-07/07/2025	EUR	724 075	0.18
900 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	917 834	0.23
1 700 000	LEASEPLAN CORP 0.250% 21-23/02/2026	EUR	1 694 909	0.43
200 000	LEASEPLAN CORP 3.500% 20-09/04/2025	EUR	225 277	0.06
1 000 000	LSEG NTHRLND BV 0.000% 21-06/04/2025	EUR	1 000 311	0.25
300 000	NIBC BANK NV 0.875% 19-08/07/2025	EUR	308 826	0.08
700 000	NN BANK NV 0.375% 19-26/02/2025	EUR	710 744	0.18
1 100 000	RECKITT BEN TSY 0.375% 20-19/05/2026	EUR	1 118 466	0.28
700 000	SUDZUCKER INT 1.000% 17-28/11/2025	EUR	717 667	0.18
700 000	VOLKSBANK NV 0.010% 19-16/09/2024	EUR	704 290	0.18
500 000	VONOVIA BV 1.125% 17-08/09/2025	EUR	523 137	0.13
2 000 000	VONOVIA BV 1.250% 16-06/12/2024	EUR	2 089 499	0.53
400 000	VONOVIA BV 1.500% 18-22/03/2026	EUR	426 261	0.11
600 000	VONOVIA BV 1.800% 19-29/06/2025	EUR	640 167	0.16
500 000	WPC EUROBOND 2.250% 17-19/07/2024	EUR	531 937	0.13
700 000	WPC EUROBOND 2.250% 18-09/04/2026	EUR	759 780	0.19
	United Kingdom		*35 237 045*	*8.89*
800 000	ANNINGTON FND PL 1.650% 17-12/07/2024	EUR	836 419	0.21
400 000	ANZ NEW ZEALAND INTL/LDN 1.125% 18-20/03/2025	EUR	418 172	0.11
1 080 000	BARCLAYS BANK PLC 1.375% 18-24/01/2026	EUR	1 124 864	0.28
900 000	BNZ INTL FUND/LN 0.375% 19-14/09/2024	EUR	915 385	0.23
400 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	405 521	0.10
2 150 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	2 213 914	0.56
600 000	BRITISH TELECOMM PLC 1.000% 17-23/06/2024	EUR	616 645	0.16
600 000	COCA-COLA EURO 1.750% 20-27/03/2026	EUR	645 858	0.16
300 000	COCA-COLA EUROPEAN 1.125% 16-26/05/2024	EUR	310 203	0.08
2 000 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	2 031 712	0.51
1 600 000	CREDIT AGRICOLE 1.375% 18-13/03/2025	EUR	1 675 521	0.42
1 500 000	CREDIT SUISSE LD 0.250% 21-05/01/2026	EUR	1 505 215	0.38
800 000	CREDIT SUISSE LD 0.450% 20-19/05/2025	EUR	811 614	0.20
1 000 000	GLAXOSMITHKLINE 1.250% 18-21/05/2026	EUR	1 061 416	0.27
800 000	HEATHROW FNDG 1.500% 20-12/10/2025	EUR	834 461	0.21
2 300 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	2 366 258	0.60

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
800 000	INFORMA PLC 2.125% 20-06/10/2025	EUR	852 414	0.21
1 000 000	LLOYDS BANK 0.375% 20-28/01/2025	EUR	1 013 739	0.26
1 000 000	LLOYDS BANK 2.375% 20-09/04/2026	EUR	1 106 968	0.28
500 000	LONDON STOCK EX 0.875% 17-19/09/2024	EUR	515 095	0.13
1 000 000	MOTABILITY OPS 0.375% 19-03/01/2026	EUR	1 017 125	0.26
500 000	MOTABILITY OPS 0.875% 17-14/03/2025	EUR	518 178	0.13
1 300 000	NATIONWIDE BLDG 0.250% 20-22/07/2025	EUR	1 313 087	0.33
700 000	NATL GRID ELECT 0.190% 20-20/01/2025	EUR	704 993	0.18
700 000	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	697 326	0.18
700 000	NATWEST MARKETS 2.750% 20-02/04/2025	EUR	771 327	0.19
600 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	619 790	0.16
1 700 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	1 697 729	0.43
200 000	UNILEVER NV 0.500% 18-06/01/2025	EUR	204 950	0.05
2 555 000	UNILEVER NV 1.250% 20-25/03/2025	EUR	2 691 136	0.68
1 700 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	1 781 140	0.45
500 000	WESTPAC SEC NZ 0.300% 19-25/06/2024	EUR	507 360	0.13
700 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	734 679	0.18
700 000	YORKSHRE BLD SOC 0.625% 20-21/09/2025	EUR	716 831	0.18
	United States of America		*33 380 348*	*8.41*
830 000	ABBVIE INC 1.375% 16-17/05/2024	EUR	861 712	0.22
1 700 000	AMERICAN HONDA F 1.950% 20-18/10/2024	EUR	1 813 033	0.46
300 000	AMERICAN TOWER 1.375% 17-04/04/2025	EUR	313 158	0.08
800 000	AMERICAN TOWER 1.950% 18-22/05/2026	EUR	863 063	0.22
1 700 000	APPLE INC 0.000% 19-15/11/2025	EUR	1 711 980	0.43
1 450 000	APPLE INC 0.875% 17-24/05/2025	EUR	1 506 837	0.38
300 000	AVERY DENNISON 1.250% 17-03/03/2025	EUR	312 624	0.08
800 000	BAXTER INTERNATIONAL 1.300% 17-30/05/2025	EUR	841 086	0.21
1 800 000	BOOKING HLDS INC 0.100% 21-08/03/2025	EUR	1 805 465	0.45
850 000	CHUBB INA HLDGS 0.300% 19-15/12/2024	EUR	857 735	0.22
700 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	717 795	0.18
700 000	DXC TECH CO 1.750% 18-15/01/2026	EUR	739 684	0.19
700 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	712 040	0.18
1 500 000	FIDELITY NATL IN 0.625% 19-03/12/2025	EUR	1 532 428	0.39
700 000	GENERAL MILLS IN 0.450% 20-15/01/2026	EUR	711 940	0.18
1 210 000	GOLDMAN SACHS GP 0.125% 19-19/08/2024	EUR	1 213 616	0.31
2 705 000	GOLDMAN SACHS GP 3.375% 20-27/03/2025	EUR	3 033 377	0.75
1 640 000	GOLDMAN SACHS GROUP 1.250% 16-01/05/2025	EUR	1 695 851	0.43
700 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	715 558	0.18
700 000	ILLINOIS TOOL WK 0.250% 19-05/12/2024	EUR	708 813	0.18
300 000	KIMBERLY-CLARK 0.625% 17-07/09/2024	EUR	307 577	0.08
300 000	MERCK & CO INC 0.500% 16-02/11/2024	EUR	306 586	0.08
2 096 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	2 179 944	0.55
334 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	342 445	0.09
1 350 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	1 388 511	0.35
775 000	PVH CORP 3.625% 16-15/07/2024	EUR	850 874	0.21
1 600 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	1 607 852	0.40
1 722 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	1 766 139	0.44
1 900 000	VERIZON COMM INC 0.875% 16-02/04/2025	EUR	1 962 625	0.49
	Spain		*28 570 181*	*7.17*
600 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	611 159	0.15
1 400 000	ARVAL SERVICE 0.000% 21-30/09/2024	EUR	1 400 080	0.35
1 300 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	1 317 180	0.33
1 300 000	BANCO BILBAO VIZ 0.750% 20-04/06/2025	EUR	1 339 238	0.34
1 100 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	1 155 227	0.29
2 000 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	2 040 336	0.51
500 000	BANCO SABADELL 1.125% 19-27/03/2025	EUR	509 915	0.13
1 600 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	1 616 790	0.41
1 400 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	1 448 258	0.36
2 200 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	2 306 341	0.58
500 000	BANKIA 1.000% 19-25/06/2024	EUR	513 334	0.13

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 300 000	CAIXABANK 0.375% 20-03/02/2025	EUR	1 313 502	0.33
1 400 000	CAIXABANK 0.625% 19-01/10/2024	EUR	1 422 396	0.36
700 000	CAIXABANK 1.125% 17-17/05/2024	EUR	723 767	0.18
1 300 000	CAIXABANK 1.125% 19-27/03/2026	EUR	1 356 926	0.34
300 000	FERROVIAL EMISIO 1.375% 17-31/03/2025	EUR	314 838	0.08
1 100 000	FERROVIAL EMISIO 1.382% 20-14/05/2026	EUR	1 163 296	0.29
1 100 000	INMOBILIARIA COLONIAL 2.000% 18-17/04/2026	EUR	1 185 779	0.30
1 700 000	SANTAN CONS FIN 0.375% 19-27/06/2024	EUR	1 720 945	0.43
1 700 000	SANTAN CONS FIN 0.375% 20-17/01/2025	EUR	1 720 412	0.43
1 400 000	TELEFONICA EMIS 1.495% 18-11/09/2025	EUR	1 485 045	0.37
1 800 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	1 905 417	0.48
	Germany		*26 491 971*	*6.68*
700 000	ADIDAS AG 0.000% 20-09/09/2024	EUR	703 911	0.18
500 000	AMP TECH HD GMBH 0.750% 20-04/05/2026	EUR	515 866	0.13
200 000	BERLIN HYP AG 1.000% 19-05/02/2026	EUR	210 014	0.05
500 000	BERTELSMANN SE 1.250% 18-29/09/2025	EUR	528 522	0.13
2 875 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	2 936 661	0.73
2 100 000	COMMERZBANK AG 1.000% 19-04/03/2026	EUR	2 183 637	0.55
74 000	COMMERZBANK AG 1.125% 17-24/05/2024	EUR	76 408	0.02
700 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	707 220	0.18
862 000	COVESTRO AG 0.875% 20-03/02/2026	EUR	890 117	0.22
1 719 000	DAIMLER AG 0.850% 17-28/02/2025	EUR	1 777 719	0.45
1 950 000	DAIMLER AG 2.625% 20-07/04/2025	EUR	2 147 252	0.54
600 000	DEUTSCHE BANK AG 2.625% 19-12/02/2026	EUR	657 832	0.17
700 000	DEUTSCHE BOERSE 0.000% 21-22/02/2026	EUR	703 105	0.18
800 000	DEUTSCHE POST AG 0.375% 20-20/05/2026	EUR	816 198	0.21
200 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	208 413	0.05
800 000	DEUTSCHE WOHNEN 1.000% 20-30/04/2025	EUR	829 170	0.21
800 000	DT PFANDBRIEFBAN 0.100% 21-02/02/2026	EUR	798 599	0.20
200 000	DT PFANDBRIEFBAN 0.125% 19-05/09/2024	EUR	200 937	0.05
1 200 000	EVONIK 0.625% 20-18/09/2025	EUR	1 229 154	0.31
500 000	FRESENIUS MEDICA 1.000% 20-29/05/2026	EUR	520 121	0.13
700 000	FRESENIUS MEDICA 1.500% 18-11/07/2025	EUR	740 145	0.19
400 000	FRESENIUS SE & C 1.875% 19-15/02/2025	EUR	426 498	0.11
2 000 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	2 101 318	0.53
550 000	HEIDELBERGCEMENT 2.250% 16-03/06/2024	EUR	584 533	0.15
1 056 000	KNORR BREMSE AG 1.125% 18-13/06/2025	EUR	1 100 730	0.28
900 000	LANXESS 1.125% 18-16/05/2025	EUR	940 253	0.24
800 000	MERCK FIN SERVIC 0.125% 20-16/07/2025	EUR	807 578	0.20
300 000	SANTAN CONS BANK 0.250% 19-15/10/2024	EUR	302 317	0.08
800 000	TELFONICA DEUTSC 1.750% 18-05/07/2025	EUR	847 743	0.21
	Sweden		*9 340 096*	*2.36*
1 100 000	BALDER 1.875% 17-23/01/2026	EUR	1 160 679	0.29
770 000	MOLNLYCKE HLD 1.875% 17-28/02/2025	EUR	818 615	0.21
1 675 000	SKANDINAV ENSKIL 0.050% 19-01/07/2024	EUR	1 689 524	0.43
1 400 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	1 415 762	0.36
1 815 000	SVENSKA HANDELSBANKEN 1.000% 20-15/04/2025	EUR	1 896 363	0.48
600 000	SWEDBANK AB 0.250% 19-09/10/2024	EUR	605 096	0.15
1 700 000	SWEDBANK AB 0.750% 20-05/05/2025	EUR	1 754 057	0.44
	Japan		*9 189 550*	*2.33*
600 000	MITSUB UFJ FIN 0.339% 19-19/07/2024	EUR	608 217	0.15
500 000	MITSUB UFJ FIN 0.978% 20-09/06/2024	EUR	516 425	0.13
800 000	MITSUBISHI UFJ FINANCE 0.872% 17-07/09/2024	EUR	824 663	0.21
500 000	MIZUHO FINANCIAL 0.118% 19-06/09/2024	EUR	503 008	0.13
1 200 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	1 200 634	0.30
500 000	MIZUHO FINANCIAL 0.214% 20-07/10/2025	EUR	503 698	0.13
1 000 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	1 017 956	0.26
600 000	MIZUHO FINANCIAL 0.956% 17-16/10/2024	EUR	620 039	0.16
700 000	NIDEC CORP 0.046% 21-30/03/2026	EUR	699 943	0.18

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 871 000	NTT FINANCE 0.010% 21-03/03/2025	EUR	1 876 390	0.47
500 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	508 473	0.13
300 000	SUMITOMO MITSUI 0.934% 17-11/10/2024	EUR	310 104	0.08
	Italy		*8 603 238*	*2.17*
2 357 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	2 427 250	0.61
1 880 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	2 019 064	0.51
400 000	TERNA SPA 0.125% 19-25/07/2025	EUR	402 166	0.10
900 000	TERNA SPA 1.000% 19-10/04/2026	EUR	940 625	0.24
1 300 000	UNICREDIT SPA 0.325% 21-19/01/2026	EUR	1 297 949	0.33
1 500 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	1 516 184	0.38
	Ireland		*7 902 957*	*1.97*
500 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	518 197	0.13
600 000	AIB GROUP PLC 2.250% 18-03/07/2025	EUR	650 137	0.16
1 000 000	CCEP FINANCE IRE 0.000% 21-06/09/2025	EUR	1 000 380	0.25
700 000	DELL BANK INTERN 1.625% 20-24/06/2024	EUR	731 449	0.18
1 900 000	EATON CAPITAL 0.128% 21-08/03/2026	EUR	1 901 130	0.48
400 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	410 827	0.10
400 000	EATON CAPITAL 0.750% 16-20/09/2024	EUR	410 457	0.10
400 000	FRESENIUS FIN IR 0.000% 21-01/10/2025	EUR	399 070	0.10
1 700 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	1 881 310	0.47
	Luxembourg		*6 077 960*	*1.53*
1 250 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	1 333 688	0.34
705 000	HEIDELCEMENT FIN 2.500% 20-09/10/2024	EUR	761 166	0.19
600 000	HOLCIM FINANCE L 2.375% 20-09/04/2025	EUR	651 092	0.16
800 000	NESTLE FIN INTL 0.000% 20-03/12/2025	EUR	804 764	0.20
300 000	NESTLE FIN INTL 0.000% 20-12/11/2024	EUR	302 361	0.08
1 440 000	NESTLE FIN INTL 1.125% 20-01/04/2026	EUR	1 522 954	0.38
700 000	TYCO ELECTRONICS 0.000% 20-14/02/2025	EUR	701 935	0.18
	Finland		*5 521 423*	*1.39*
1 000 000	KOJAMO OYJ 1.625% 18-07/03/2025	EUR	1 045 927	0.26
800 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	817 786	0.21
1 700 000	OP CORPORATE BK 0.125% 20-01/07/2024	EUR	1 716 280	0.43
200 000	OP CORPORATE BK 0.250% 21-24/03/2026	EUR	200 536	0.05
1 700 000	OP CORPORATE BK 0.500% 20-12/08/2025	EUR	1 740 894	0.44
	Belgium		*4 851 854*	*1.22*
1 000 000	BELFIUS BANK SA 0.010% 20-15/10/2025	EUR	1 000 455	0.25
800 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	806 218	0.20
200 000	BELFIUS BANK SA 0.375% 20-02/09/2025	EUR	201 680	0.05
500 000	BELFIUS BANK SA 1.000% 17-26/10/2024	EUR	516 127	0.13
700 000	ELIA SYSTEM OP 1.375% 19-14/01/2026	EUR	741 536	0.19
1 000 000	GRP BRUXELLES 1.875% 18-19/06/2025	EUR	1 074 631	0.27
500 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	511 207	0.13
	Denmark		*4 116 559*	*1.04*
950 000	AP MOLLER 1.750% 18-16/03/2026	EUR	1 020 581	0.26
200 000	NYKREDIT 0.125% 19-10/07/2024	EUR	200 913	0.05
700 000	NYKREDIT 0.250% 20-13/01/2026	EUR	700 429	0.18
1 550 000	NYKREDIT 0.500% 20-10/07/2025	EUR	1 582 272	0.40
600 000	NYKREDIT 0.625% 19-17/01/2025	EUR	612 364	0.15
	Australia		*2 323 361*	*0.59*
500 000	GOODMAN AUST FIN 1.375% 17-27/09/2025	EUR	523 450	0.13
660 000	NATL AUSTRALIABK 0.250% 19-20/05/2024	EUR	669 264	0.17
300 000	NATL AUSTRALIABK 0.625% 17-18/09/2024	EUR	308 012	0.08
800 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	822 635	0.21
	Austria		*2 244 288*	*0.57*
500 000	ERSTE GROUP 0.050% 20-16/09/2025	EUR	502 213	0.13
800 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	833 003	0.21
900 000	RAIFFEISEN BK IN 0.250% 20-22/01/2025	EUR	909 072	0.23

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Norway		*2 002 768*	*0.51*
500 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	502 317	0.13
700 000	SANTANDER CONSUM 0.125% 20-25/02/2025	EUR	701 050	0.18
600 000	SANTANDER CONSUM 0.125% 21-14/04/2026	EUR	596 943	0.15
200 000	SPAREBANK 1 OEST 0.250% 19-30/09/2024	EUR	202 458	0.05
	Canada		*1 915 603*	*0.48*
1 900 000	ROYAL BK CANADA 0.125% 19-23/07/2024	EUR	1 915 603	0.48
	Jersey Island		*1 453 230*	*0.37*
1 400 000	UBS GROUP FUNDING 1.500% 16-30/11/2024	EUR	1 453 230	0.37
	Guernsey Island		*753 250*	*0.19*
700 000	GLOBALWORTH REAL 3.000% 18-29/03/2025	EUR	753 250	0.19
	Romania		*694 283*	*0.17*
675 000	NE PROPERTY COOP 1.750% 17-23/11/2024	EUR	694 283	0.17
	South Korea		*201 733*	*0.05*
200 000	SHINHAN BANK 0.250% 19-16/10/2024	EUR	201 733	0.05
	Floating rate bonds		**96 178 801**	**24.10**
	United Kingdom		*17 803 460*	*4.46*
1 315 000	BARCLAYS PLC 20-02/04/2025 FRN	EUR	1 432 727	0.36
1 200 000	BARCLAYS PLC 21-22/03/2031 FRN	EUR	1 206 581	0.30
1 200 000	HSBC HOLDINGS 20-13/11/2026 FRN	EUR	1 204 441	0.30
1 500 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	1 522 034	0.38
3 284 000	LLOYDS BK GR PLC 20-01/04/2026 FRN	EUR	3 695 321	0.92
1 500 000	NATIONWIDE BLDG 17-25/07/2029 FRN	EUR	1 578 311	0.40
1 340 000	NATIONWIDE BLDG 18-08/03/2026 FRN	EUR	1 409 155	0.35
2 500 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	2 634 751	0.66
500 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	510 187	0.13
1 750 000	STANDARD CHART 20-09/09/2030 FRN	EUR	1 857 837	0.47
700 000	VIRGIN MONEY 20-24/06/2025 FRN	EUR	752 115	0.19
	France		*15 040 508*	*3.76*
500 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	507 682	0.13
2 500 000	BNP PARIBAS 19-15/07/2025 FRN	EUR	2 532 868	0.64
4 200 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	4 533 209	1.13
500 000	BNP PARIBAS 21-13/04/2027 FRN	EUR	496 739	0.12
2 700 000	CRED AGRICOLE SA 20-22/04/2026 FRN	EUR	2 785 932	0.69
200 000	CREDIT MUTUEL ARKEA 17-25/10/2029 FRN	EUR	208 841	0.05
1 400 000	ORANGE 19-31/12/2049 FRN	EUR	1 470 655	0.37
200 000	SOCIETE GENERALE 20-21/04/2026 FRN	EUR	206 272	0.05
2 300 000	SOCIETE GENERALE 20-24/11/2030 FRN	EUR	2 298 310	0.58
	United States of America		*13 346 519*	*3.33*
2 100 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	2 159 625	0.54
1 300 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	1 399 039	0.35
2 699 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	2 841 424	0.70
2 100 000	CITIGROUP INC 20-06/07/2026 FRN	EUR	2 192 596	0.55
2 850 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	2 967 373	0.74
1 700 000	MORGAN STANLEY 17-23/10/2026 FRN	EUR	1 786 462	0.45
	Switzerland		*8 496 257*	*2.13*
2 250 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	2 310 296	0.58
2 735 000	CREDIT SUISSE 20-02/04/2026 FRN	EUR	3 015 159	0.75
1 870 000	UBS GROUP 20-29/01/2026 FRN	EUR	1 877 333	0.47
1 250 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	1 293 469	0.33
	Spain		*8 306 299*	*2.08*
1 400 000	BANCO BILBAO VIZ 20-16/01/2030 FRN	EUR	1 407 982	0.35
1 400 000	BANCO BILBAO VIZ 21-24/03/2027 FRN	EUR	1 397 646	0.35
400 000	BANCO SABADELL 19-07/11/2025 FRN	EUR	403 286	0.10
500 000	BANCO SABADELL 20-11/03/2027 FRN	EUR	513 958	0.13
1 200 000	BANCO SANTANDER 21-24/03/2027 FRN	EUR	1 205 361	0.30

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 100 000	CAIXABANK 18-17/04/2030 FRN	EUR	1 152 697	0.29
1 100 000	CAIXABANK 20-10/07/2026 FRN	EUR	1 123 706	0.28
1 100 000	CAIXABANK 20-18/11/2026 FRN	EUR	1 101 663	0.28
	The Netherlands		*7 422 805*	*1.86*
1 300 000	ING GROEP NV 17-26/09/2029 FRN	EUR	1 348 203	0.34
500 000	ING GROEP NV 18-22/03/2030 FRN	EUR	526 860	0.13
1 500 000	ING GROEP NV 19-03/09/2025 FRN	EUR	1 502 833	0.38
1 900 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 925 421	0.48
1 500 000	ING GROEP NV 20-26/05/2031 FRN	EUR	1 595 002	0.40
500 000	VOLKSBANK NV 20-22/10/2030 FRN	EUR	524 486	0.13
	Germany		*6 495 003*	*1.60*
200 000	COMMERZBANK AG 20-24/03/2026 FRN	EUR	203 660	0.05
2 900 000	DEUTSCHE BANK AG 20-19/11/2025 FRN	EUR	2 960 322	0.73
2 900 000	DEUTSCHE BANK AG 21-17/02/2027 FRN	EUR	2 918 254	0.72
400 000	MERCK 19-25/06/2079 FRN	EUR	412 767	0.10
	Australia		*5 717 679*	*1.45*
1 900 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	1 941 074	0.49
500 000	AUST & NZ BANK 21-05/05/2031 FRN	EUR	498 202	0.13
1 700 000	COM BK AUSTRALIA 17-03/10/2029 FRN	EUR	1 780 394	0.45
1 500 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	1 498 009	0.38
	Italy		*5 640 244*	*1.43*
1 835 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	1 889 641	0.48
1 800 000	UNICREDIT SPA 20-16/06/2026 FRN	EUR	1 862 059	0.47
1 850 000	UNICREDIT SPA 20-20/01/2026 FRN	EUR	1 888 544	0.48
	Belgium		*2 711 340*	*0.68*
300 000	KBC GROUP NV 17-18/09/2029 FRN	EUR	312 080	0.08
1 200 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	1 200 500	0.30
1 200 000	KBC GROUP NV 20-10/09/2026 FRN	EUR	1 198 760	0.30
	Finland		*2 173 397*	*0.55*
2 100 000	OP CORPORATE BK 20-09/06/2030 FRN	EUR	2 173 397	0.55
	Sweden		*1 606 310*	*0.41*
1 100 000	SWEDBANK AB 21-20/05/2027 FRN	EUR	1 100 494	0.28
500 000	TELIA CO AB 20-11/05/2081 FRN	EUR	505 816	0.13
	Austria		*1 216 908*	*0.31*
700 000	ERSTE GROUP 19-10/06/2030 FRN	EUR	706 161	0.18
500 000	RAIFFEISEN BK IN 19-12/03/2030 FRN	EUR	510 747	0.13
	Denmark		*202 072*	*0.05*
200 000	JYSKE BANK A/S 20-15/10/2025 FRN	EUR	202 072	0.05
Total securities portfolio			**393 266 229**	**98.94**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		79 553 659	94.80
	Bonds		**57 865 616**	**68.97**
	Italy		*13 328 512*	*15.88*
100 000	AMPLIFON SPA 1.125% 20-13/02/2027	EUR	100 546	0.12
200 000	BANCA FARMAFACTO 1.750% 19-23/05/2023	EUR	205 614	0.25
100 000	BANCA IFIS SPA 1.750% 20-25/06/2024	EUR	100 664	0.12
200 000	BANCA IFIS SPA 2.000% 18-24/04/2023	EUR	203 100	0.24
100 000	BANCA POP SONDRI 2.375% 19-03/04/2024	EUR	104 581	0.12
250 000	BANCO BPM SPA 1.625% 20-18/02/2025	EUR	254 853	0.30
200 000	BANCO BPM SPA 1.750% 18-24/04/2023	EUR	205 826	0.25
200 000	BANCO BPM SPA 1.750% 19-28/01/2025	EUR	207 828	0.25
100 000	BANCO BPM SPA 2.000% 19-08/03/2022	EUR	101 324	0.12
170 000	BANCO BPM SPA 2.500% 19-21/06/2024	EUR	180 066	0.21
200 000	BPER BANCA 1.875% 20-07/07/2025	EUR	208 048	0.25
100 000	CREDITO VALTELLI 2.000% 19-27/11/2022	EUR	102 665	0.12
100 000	DOBANK SPA 5.000% 20-04/08/2025	EUR	104 722	0.12
200 000	ICCREA BANCA SPA 1.500% 17-11/10/2022	EUR	202 874	0.24
100 000	IGD 2.125% 19-28/11/2024	EUR	99 916	0.12
300 000	INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	305 553	0.36
200 000	INFRASTRUTTURE W 1.750% 21-19/04/2031	EUR	199 538	0.24
300 000	INFRASTRUTTURE W 1.875% 20-08/07/2026	EUR	313 560	0.37
250 000	INTESA SANPAOLO 0.625% 21-24/02/2026	EUR	249 685	0.30
250 000	INTESA SANPAOLO 1.350% 21-24/02/2031	EUR	249 768	0.30
250 000	INTESA SANPAOLO 2.375% 20-22/12/2030	EUR	251 028	0.30
300 000	INTESA SANPAOLO 2.855% 15-23/04/2025	EUR	320 505	0.38
100 000	INTESA SANPAOLO 2.925% 20-14/10/2030	EUR	106 454	0.13
350 000	INTESA SANPAOLO 3.928% 14-15/09/2026	EUR	393 792	0.47
300 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	339 603	0.40
100 000	INTL DESIGN GRP 6.500% 18-15/11/2025	EUR	104 549	0.12
150 000	LKQ ITALIA BONDC 3.875% 16-01/04/2024	EUR	162 014	0.19
400 000	MONTE DEI PASCHI 1.875% 20-09/01/2026	EUR	396 640	0.47
100 000	MONTE DEI PASCHI 10.500% 19-23/07/2029	EUR	112 112	0.13
200 000	MONTE DEI PASCHI 2.625% 20-28/04/2025	EUR	203 070	0.24
200 000	MONTE DEI PASCHI 3.625% 19-24/09/2024	EUR	208 518	0.25
200 000	MONTE DEI PASCHI 4.000% 19-10/07/2022	EUR	203 976	0.24
300 000	NEXI 1.625% 21-30/04/2026	EUR	298 533	0.36
400 000	NEXI 1.750% 19-31/10/2024	EUR	407 944	0.49
500 000	NEXI 2.125% 21-30/04/2029	EUR	495 490	0.59
300 000	SALINI IMPREGILO 1.750% 17-26/10/2024	EUR	297 630	0.35
200 000	SALINI IMPREGILO 3.625% 20-28/01/2027	EUR	207 188	0.25
300 000	TELECOM ITALIA 1.625% 21-18/01/2029	EUR	295 023	0.35
200 000	TELECOM ITALIA 2.375% 17-12/10/2027	EUR	208 234	0.25
100 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	105 404	0.13
300 000	TELECOM ITALIA 2.875% 18-28/01/2026	EUR	318 927	0.38
200 000	TELECOM ITALIA 3.000% 16-30/09/2025	EUR	214 060	0.26
200 000	TELECOM ITALIA 3.250% 15-16/01/2023	EUR	209 342	0.25
200 000	TELECOM ITALIA 3.625% 16-19/01/2024	EUR	214 534	0.26
200 000	TELECOM ITALIA 3.625% 16-25/05/2026	EUR	222 136	0.26
100 000	TELECOM ITALIA 5.250% 05-17/03/2055	EUR	122 295	0.15
300 000	TIM S.p.A. 4.000% 19-11/04/2024	EUR	323 742	0.39
600 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	653 999	0.78
250 000	UNIONE DI BANCHE 1.750% 18-12/04/2023	EUR	258 298	0.31
300 000	UNIONE DI BANCHE 2.625% 19-20/06/2024	EUR	321 231	0.38
500 000	UNIPOL GRUPPO 3.250% 20-23/09/2030	EUR	562 590	0.67
200 000	UNIPOL GRUPPO 3.500% 17-29/11/2027	EUR	225 730	0.27
370 000	UNIPOL GRUPPO FI 3.000% 15-18/03/2025	EUR	401 598	0.48
200 000	UNIPOLSAI ASSICU 3.875% 18-01/03/2028	EUR	218 030	0.26
220 000	WEBUILD SPA 5.875% 20-15/12/2025	EUR	243 562	0.29

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	France		*9 065 959*	*10.79*
100 000	CHROME BIDCO SAS 3.500% 21-31/05/2028	EUR	101 500	0.12
100 000	CHROME HOLDCO 5.000% 21-31/05/2029	EUR	102 513	0.12
200 000	CMA CGM SA 5.250% 17-15/01/2025	EUR	204 540	0.24
200 000	CMA CGM SA 7.500% 20-15/01/2026	EUR	222 500	0.27
300 000	CROWN EUROPEAN 0.750% 19-15/02/2023	EUR	300 819	0.36
100 000	CROWN EUROPEAN 2.250% 18-01/02/2023	EUR	102 252	0.12
300 000	CROWN EUROPEAN 2.625% 16-30/09/2024	EUR	314 043	0.37
200 000	CROWN EUROPEAN 2.875% 18-01/02/2026	EUR	212 746	0.25
260 000	CROWN EUROPEAN 3.375% 15-15/05/2025	EUR	279 126	0.33
200 000	CROWN EUROPEAN 4.000% 14-15/07/2022	EUR	205 964	0.25
200 000	ELIS SA 1.000% 19-03/04/2025	EUR	198 988	0.24
300 000	ELIS SA 1.625% 19-03/04/2028	EUR	297 126	0.35
200 000	ELIS SA 1.750% 19-11/04/2024	EUR	204 658	0.24
200 000	ELIS SA 1.875% 18-15/02/2023	EUR	203 768	0.24
100 000	ELIS SA 2.875% 18-15/02/2026	EUR	106 753	0.13
450 000	FAURECIA 2.375% 19-15/06/2027	EUR	460 634	0.55
200 000	FAURECIA 2.375% 21-15/06/2029	EUR	203 746	0.24
200 000	FAURECIA 2.625% 18-15/06/2025	EUR	202 688	0.24
300 000	FAURECIA 3.125% 19-15/06/2026	EUR	310 254	0.37
400 000	FAURECIA 3.750% 20-15/06/2028	EUR	421 488	0.50
150 000	FNAC DARTY SA 2.625% 19-30/05/2026	EUR	154 151	0.18
300 000	GETLINK SE 3.500% 20-30/10/2025	EUR	311 325	0.37
200 000	NEXANS SA 3.750% 18-08/08/2023	EUR	212 628	0.25
200 000	RENAULT 1.000% 17-08/03/2023	EUR	201 502	0.24
200 000	RENAULT 1.000% 17-28/11/2025	EUR	198 152	0.24
300 000	RENAULT 1.000% 18-18/04/2024	EUR	298 866	0.36
100 000	RENAULT 1.125% 19-04/10/2027	EUR	93 366	0.11
400 000	RENAULT 1.250% 19-24/06/2025	EUR	394 244	0.47
300 000	RENAULT 2.000% 18-28/09/2026	EUR	298 602	0.36
500 000	RENAULT 2.375% 20-25/05/2026	EUR	507 455	0.60
200 000	RENAULT 2.500% 21-01/04/2028	EUR	200 608	0.24
400 000	REXEL SA 2.750% 19-15/06/2026	EUR	410 588	0.49
300 000	VALEO SA 0.375% 17-12/09/2022	EUR	301 392	0.36
300 000	VALEO SA 0.625% 17-11/01/2023	EUR	302 052	0.36
200 000	VALEO SA 1.500% 18-18/06/2025	EUR	206 066	0.25
100 000	VALEO SA 1.625% 16-18/03/2026	EUR	103 532	0.12
200 000	VALEO SA 3.250% 14-22/01/2024	EUR	215 324	0.26
	United States of America		*8 178 808*	*9.76*
200 000	ARDAGH METAL PAC 2.000% 21-01/09/2028	EUR	200 496	0.24
100 000	ARDAGH METAL PAC 3.000% 21-01/09/2029	EUR	99 884	0.12
220 000	AVANTOR FUNDING 2.625% 20-01/11/2025	EUR	225 258	0.27
100 000	AVANTOR FUNDING 3.875% 20-15/07/2028	EUR	105 389	0.13
100 000	BELDEN INC 3.375% 17-15/07/2027	EUR	102 767	0.12
230 000	BELDEN INC 3.875% 18-15/03/2028	EUR	239 570	0.29
300 000	CATALENT PHARMA 2.375% 20-01/03/2028	EUR	301 296	0.36
200 000	CHEMOURS CO 4.000% 18-15/05/2026	EUR	204 788	0.24
100 000	COGENT COMMUNICA 4.375% 19-30/06/2024	EUR	101 931	0.12
100 000	ENCORE CAPITAL 4.875% 20-15/10/2025	EUR	105 808	0.13
300 000	HJ HEINZ CO 2.000% 15-30/06/2023	EUR	310 203	0.37
100 000	IQVIA INC 1.750% 21-15/03/2026	EUR	101 005	0.12
300 000	IQVIA INC 2.250% 19-15/01/2028	EUR	302 031	0.36
300 000	IQVIA INC 2.250% 21-15/03/2029	EUR	299 754	0.36
300 000	IQVIA INC 2.875% 20-15/06/2028	EUR	309 312	0.37
300 000	KRAFT HEINZ FOOD 1.500% 16-24/05/2024	EUR	310 320	0.37
500 000	KRAFT HEINZ FOOD 2.250% 16-25/05/2028	EUR	543 995	0.65
200 000	KRATON POLYMERS 5.250% 18-15/05/2026	EUR	205 090	0.24
200 000	NETFLIX INC 3.000% 20-15/06/2025	EUR	217 774	0.26
500 000	NETFLIX INC 3.625% 17-15/05/2027	EUR	574 960	0.69
600 000	NETFLIX INC 3.625% 19-15/06/2030	EUR	713 687	0.86

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400 000	NETFLIX INC 3.875% 19-15/11/2029	EUR	481 600	0.57
400 000	NETFLIX INC 4.625% 18-15/05/2029	EUR	499 696	0.60
400 000	ORGANON FIN 1 2.875% 21-30/04/2028	EUR	405 912	0.48
200 000	PRIMO WATER CORP 3.875% 20-31/10/2028	EUR	203 776	0.24
200 000	QUINTILES IMS 2.875% 17-15/09/2025	EUR	202 586	0.24
200 000	SEALED AIR CORP 4.500% 15-15/09/2023	EUR	216 036	0.26
200 000	SPECTRUM BRANDS 4.000% 16-01/10/2026	EUR	204 468	0.24
180 000	WMG ACQUISITION 2.750% 20-15/07/2028	EUR	184 286	0.22
200 000	WMG ACQUISITION 3.625% 18-15/10/2026	EUR	205 130	0.24
	Germany		*5 738 644*	*6.85*
300 000	ADLER GROUP SA 1.875% 21-14/01/2026	EUR	294 441	0.35
500 000	ADLER GROUP SA 2.250% 21-14/01/2029	EUR	485 340	0.58
100 000	ADLER GROUP SA 2.250% 21-27/04/2027	EUR	98 476	0.12
300 000	ADLER GROUP SA 2.750% 20-13/11/2026	EUR	303 558	0.36
400 000	ADLER REAL EST 1.875% 18-27/04/2023	EUR	401 508	0.48
200 000	ADO PROPERTIES 3.250% 20-05/08/2025	EUR	206 746	0.25
610 000	COMMERZBANK AG 4.000% 16-23/03/2026	EUR	688 823	0.83
300 000	COMMERZBANK AG 4.000% 17-30/03/2027	EUR	344 835	0.41
400 000	DEUTSCHE BANK AG 2.750% 15-17/02/2025	EUR	423 040	0.50
300 000	DEUTSCHE BANK AG 4.500% 16-19/05/2026	EUR	345 642	0.41
500 000	DOUGLAS GMBH 6.000% 21-08/04/2026	EUR	499 340	0.60
100 000	HAPAG-LLOYD AG 2.500% 21-15/04/2028	EUR	102 392	0.12
100 000	HORNBACH BAUMRKT 3.250% 19-25/10/2026	EUR	107 913	0.13
400 000	K&S AG 2.625% 17-06/04/2023	EUR	410 452	0.49
200 000	K&S AG 3.250% 18-18/07/2024	EUR	208 052	0.25
200 000	KION GROUP AG 1.625% 20-24/09/2025	EUR	208 306	0.25
200 000	NORDEX SE 6.500% 18-01/02/2023	EUR	203 972	0.24
100 000	SGL CARBON SE 4.625% 19-30/09/2024	EUR	101 962	0.12
300 000	TELE COLUMBUS AG 3.875% 18-02/05/2025	EUR	303 846	0.36
	Spain		*4 823 732*	*5.75*
100 000	AEDAS HOMES OPCO 4.000% 21-15/08/2026	EUR	102 365	0.12
100 000	BANCO SABADELL 2.500% 21-15/04/2031	EUR	100 622	0.12
200 000	BANCO SABADELL 5.625% 16-06/05/2026	EUR	233 028	0.28
200 000	CELLNEX FINANCE 0.750% 21-15/11/2026	EUR	198 502	0.24
400 000	CELLNEX FINANCE 1.250% 21-15/01/2029	EUR	391 508	0.47
200 000	CELLNEX FINANCE 1.500% 21-08/06/2028	EUR	200 286	0.24
300 000	CELLNEX FINANCE 2.000% 21-15/02/2033	EUR	297 213	0.35
300 000	CELLNEX TELECOM 1.000% 20-20/04/2027	EUR	297 108	0.35
300 000	CELLNEX TELECOM 1.750% 20-23/10/2030	EUR	298 695	0.36
300 000	CELLNEX TELECOM 1.875% 20-26/06/2029	EUR	306 000	0.36
200 000	CELLNEX TELECOM 2.375% 16-16/01/2024	EUR	209 982	0.25
200 000	CELLNEX TELECOM 2.875% 17-18/04/2025	EUR	216 312	0.26
100 000	CELLNEX TELECOM 3.125% 15-27/07/2022	EUR	103 412	0.12
100 000	EDREAMS ODIGEO SA 5.500% 18-01/09/2023	EUR	99 275	0.12
300 000	EL CORTE INGLES 3.000% 18-15/03/2024	EUR	303 978	0.36
150 000	EL CORTE INGLES 3.625% 20-15/03/2024	EUR	155 796	0.19
100 000	FOODCO BONDCO SAU 6.250% 19-15/05/2026	EUR	93 771	0.11
300 000	GRIFOLS SA 1.625% 19-15/02/2025	EUR	302 661	0.36
400 000	GRIFOLS SA 2.250% 19-15/11/2027	EUR	407 144	0.49
400 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	403 520	0.48
100 000	NEINOR HOMES 4.500% 21-15/10/2026	EUR	102 554	0.12
	The Netherlands		*3 830 580*	*4.56*
200 000	AXALTA COATING 3.750% 16-15/01/2025	EUR	203 610	0.24
200 000	CONSTELLIUM NV 4.250% 17-15/02/2026	EUR	203 180	0.24
100 000	CONSTELLIUM SE 3.125% 21-15/07/2029	EUR	99 334	0.12
100 000	DARLING GLBL FIN 3.625% 18-15/05/2026	EUR	101 568	0.12
100 000	DIEBOLD NIXDORF 9.000% 20-15/07/2025	EUR	109 837	0.13
200 000	ENERGIZER G A 4.625% 18-15/07/2026	EUR	204 790	0.24
200 000	GOODYEAR DUNLOP 3.750% 15-15/12/2023	EUR	200 396	0.24
100 000	INTERTRUST 3.375% 18-15/11/2025	EUR	102 072	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	LKQ EURO BV 4.125% 18-01/04/2028	EUR	107 339	0.13
200 000	OCI NV 3.125% 19-01/11/2024	EUR	204 308	0.24
200 000	OCI NV 3.625% 20-15/10/2025	EUR	208 698	0.25
250 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	253 740	0.30
200 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	206 948	0.25
100 000	SAMVARDHANA MOTH 1.800% 17-06/07/2024	EUR	100 489	0.12
300 000	SELECTA GROUP BV 8.000% 20-01/04/2026	EUR	308 013	0.37
250 000	TRIVIUM PACK FIN 3.750% 19-15/08/2026	EUR	253 595	0.30
200 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	202 820	0.24
100 000	VZ VENDOR 2.875% 20-15/01/2029	EUR	97 984	0.12
300 000	ZIGGO 3.375% 20-28/02/2030	EUR	296 025	0.35
200 000	ZIGGO BV 2.875% 19-15/01/2030	EUR	200 028	0.24
200 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	165 806	0.20
	Luxembourg		*2 602 772*	*3.10*
100 000	ARAMARK INTL FIN 3.125% 17-01/04/2025	EUR	101 235	0.12
200 000	ARCELORMITTAL 0.950% 17-17/01/2023	EUR	202 436	0.24
400 000	ARCELORMITTAL 1.000% 19-19/05/2023	EUR	406 996	0.48
200 000	ARCELORMITTAL 1.750% 19-19/11/2025	EUR	211 208	0.25
200 000	ARCELORMITTAL 2.250% 19-17/01/2024	EUR	209 960	0.25
100 000	CORESTATE CAPITA 3.500% 18-15/04/2023	EUR	86 449	0.10
100 000	DANA FIN LUX SAR 3.000% 21-15/07/2029	EUR	102 608	0.12
100 000	HANESBRANDS LX 3.500% 16-15/06/2024	EUR	106 099	0.13
200 000	MOTION FINCO 7.000% 20-15/05/2025	EUR	211 782	0.25
200 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	292 726	0.35
100 000	SAMSONITE FINCO 3.500% 18-15/05/2026	EUR	99 224	0.12
250 000	SIG COMBIBLOC PU 1.875% 20-18/06/2023	EUR	258 490	0.31
100 000	SIG COMBIBLOC PU 2.125% 20-18/06/2025	EUR	105 767	0.13
200 000	TELENET FINANCE LUX 3.500% 17-01/03/2028	EUR	207 792	0.25
	Sweden		*2 320 430*	*2.77*
150 000	DOMETIC GROUP AB 3.000% 18-13/09/2023	EUR	157 503	0.19
500 000	INTRUM AB 3.000% 19-15/09/2027	EUR	493 485	0.59
300 000	INTRUM AB 3.500% 19-15/07/2026	EUR	306 135	0.36
300 000	INTRUM AB 4.875% 20-15/08/2025	EUR	315 279	0.38
300 000	INTRUM JUSTITIA 3.125% 17-15/07/2024	EUR	301 530	0.36
100 000	VOLVO CAR AB 2.000% 17-24/01/2025	EUR	104 993	0.13
300 000	VOLVO CAR AB 2.125% 19-02/04/2024	EUR	313 290	0.37
300 000	VOLVO CAR AB 2.500% 20-07/10/2027	EUR	328 215	0.39
	Japan		*1 984 523*	*2.37*
350 000	SOFTBANK GROUP CORP 3.125% 17-19/09/2025	EUR	360 500	0.43
500 000	SOFTBANK GROUP CORP 4.000% 17-19/09/2029	EUR	527 720	0.63
200 000	SOFTBANK GROUP CORP 4.750% 15-30/07/2025	EUR	220 104	0.26
500 000	SOFTBANK GROUP CORP 5.000% 18-15/04/2028	EUR	559 590	0.67
200 000	SOFTBANK GRP COR 4.000% 18-20/04/2023	EUR	208 118	0.25
100 000	SOFTBANK GRP COR 4.500% 18-20/04/2025	EUR	108 491	0.13
	United Kingdom		*1 837 546*	*2.20*
200 000	AVIS BUDGET FINA 4.125% 16-15/11/2024	EUR	203 942	0.24
140 000	AVIS BUDGET FINA 4.750% 18-30/01/2026	EUR	143 115	0.17
200 000	G4S INTL FIN PLC 1.500% 17-02/06/2024	EUR	206 750	0.25
100 000	INTL PERSONAL FI 9.750% 20-12/11/2025	EUR	108 097	0.13
200 000	SYNTHOMER PLC 3.875% 20-01/07/2025	EUR	208 824	0.25
200 000	TI AUTOMOTIVE 3.750% 21-15/04/2029	EUR	204 032	0.24
200 000	TITAN GLOBAL FIN 2.375% 17-16/11/2024	EUR	206 928	0.25
100 000	TITAN GLOBAL FIN 2.750% 20-09/07/2027	EUR	104 944	0.13
150 000	VIRGIN MEDIA FIN 3.750% 20-15/07/2030	EUR	149 903	0.18
300 000	VMED O2 UK FIN 3.250% 20-31/01/2031	EUR	301 011	0.36

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*1 212 383*	*1.44*
300 000	NOKIA OYJ 2.000% 17-15/03/2024	EUR	312 792	0.37
200 000	NOKIA OYJ 2.000% 19-11/03/2026	EUR	211 202	0.25
300 000	NOKIA OYJ 2.375% 20-15/05/2025	EUR	318 798	0.38
150 000	NOKIA OYJ 3.125% 20-15/05/2028	EUR	166 911	0.20
200 000	OUTOKUMPU OYJ 4.125% 18-18/06/2024	EUR	202 680	0.24
	Ireland		*1 080 558*	*1.29*
200 000	ARDAGH PKG FIN 2.125% 19-15/08/2026	EUR	199 972	0.24
350 000	ARDAGH PKG FIN 2.125% 20-15/08/2026	EUR	349 969	0.42
200 000	BANK OF IRELAND 10.000% 12-19/12/2022	EUR	228 466	0.27
200 000	JAMES HARDIE INDUSTRIES 3.625% 18-01/10/2026	EUR	204 638	0.24
100 000	MOTION BONDCO 4.500% 19-15/11/2027	EUR	97 513	0.12
	Austria		*533 708*	*0.64*
300 000	AMS AG 6.000% 20-31/07/2025	EUR	321 225	0.38
100 000	WIENERBERGER AG 2.000% 18-02/05/2024	EUR	104 993	0.13
100 000	WIENERBERGER AG 2.750% 20-04/06/2025	EUR	107 490	0.13
	Norway		*411 009*	*0.49*
300 000	ADEVINTA ASA 2.625% 20-15/11/2025	EUR	307 569	0.37
100 000	ADEVINTA ASA 3.000% 20-15/11/2027	EUR	103 440	0.12
	Denmark		*407 000*	*0.48*
400 000	DKT FINANCE 7.000% 18-17/06/2023	EUR	407 000	0.48
	Cayman Islands		*204 250*	*0.24*
200 000	UPCB FINANCE VII 3.625% 17-15/06/2029	EUR	204 250	0.24
	Lithuania		*103 831*	*0.12*
100 000	MAXIMA GRUPE 3.250% 18-13/09/2023	EUR	103 831	0.12
	Switzerland		*101 512*	*0.12*
100 000	KB ACT SYS BV 5.000% 18-15/07/2025	EUR	101 512	0.12
	Belgium		*99 859*	*0.12*
100 000	SARENS FINANCE 5.750% 20-21/02/2027	EUR	99 859	0.12
	Floating rate bonds		**21 688 043**	**25.83**
	Italy		*5 124 858*	*6.11*
100 000	BANCA IFIS SPA 17-17/10/2027 FRN	EUR	101 234	0.12
100 000	BANCO BPM SPA 17-21/09/2027 FRN	EUR	103 819	0.12
100 000	BANCO BPM SPA 19-01/10/2029 FRN	EUR	106 092	0.13
100 000	BANCO BPM SPA 20-14/01/2031 FRN	EUR	102 116	0.12
350 000	BANCO BPM SPA 20-14/09/2030 FRN	EUR	382 757	0.46
100 000	BPER BANCA 20-30/11/2030 FRN	EUR	104 527	0.12
200 000	BPER BANCA 21-31/03/2027 FRN	EUR	201 276	0.24
200 000	CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	225 382	0.27
250 000	CREDITO EMILIANO 19-25/10/2025 FRN	EUR	257 543	0.31
300 000	ICCREA BANCA SPA 20-20/10/2025 FRN	EUR	307 767	0.37
250 000	MEDIOBANCA SPA 20-23/11/2030 FRN	EUR	254 560	0.30
200 000	MONTE DEI PASCHI 18-18/01/2028 FRN	EUR	164 626	0.20
150 000	MONTE DEI PASCHI 20-10/09/2030 FRN	EUR	138 084	0.16
250 000	MONTE DEI PASCHI 20-22/01/2030 FRN	EUR	228 980	0.27
200 000	SANPAOLO VITA 14-29/12/2049 FRN	EUR	220 000	0.26
300 000	UNICREDIT SPA 19-20/02/2029 FRN	EUR	327 102	0.39
400 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	403 124	0.48
700 000	UNICREDIT SPA 20-15/01/2032 FRN	EUR	715 945	0.86
100 000	UNIONE DI BANCHE 17-15/09/2027 FRN	EUR	105 010	0.13
200 000	UNIONE DI BANCHE 19-04/03/2029 FRN	EUR	224 556	0.27
200 000	UNIPOLSAI 14-30/06/2049 FRN	EUR	220 088	0.26
200 000	UNIPOLSAI ASSICU 20-31/12/2060 FRN	EUR	230 270	0.27

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	The Netherlands		*4 027 614*	*4.79*
400 000	ABERTIS FINANCE 20-31/12/2060 FRN	EUR	413 744	0.49
300 000	ABERTIS FINANCE 21-31/12/2061 FRN	EUR	297 342	0.35
100 000	ATHORA NL 21-15/07/2031 FRN	EUR	101 495	0.12
100 000	FERROVIAL NL 17-31/12/2049 FRN	EUR	99 772	0.12
550 000	GENERALI FINANCE 14-30/11/2049 FRN	EUR	618 877	0.74
100 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	101 486	0.12
300 000	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	333 774	0.40
300 000	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	306 693	0.37
300 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	310 116	0.37
300 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	322 887	0.38
300 000	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	325 458	0.39
200 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	205 228	0.24
100 000	TELEFONICA EUROP 20-31/12/2060 FRN	EUR	101 882	0.12
500 000	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	488 860	0.58
	Germany		*2 402 442*	*2.87*
200 000	BERTELSMANN SE 15-23/04/2075 FRN	EUR	207 482	0.25
200 000	BERTELSMANN SE 15-23/04/2075 FRN	EUR	217 276	0.26
200 000	COMMERZBANK AG 20-05/12/2030 FRN	EUR	221 710	0.26
700 000	DEUTSCHE BANK AG 20-19/05/2031 FRN	EUR	828 659	1.00
100 000	DT PFANDBRIEFBAN 17-28/06/2027 FRN	EUR	101 972	0.12
200 000	EVONIK 17-07/07/2077 FRN	EUR	203 236	0.24
200 000	INFINEON TECH 19-01/04/2168 FRN	EUR	210 100	0.25
200 000	INFINEON TECH 19-01/04/2168 FRN	EUR	219 810	0.26
180 000	LANXESS 16-06/12/2076 FRN	EUR	192 197	0.23
	United Kingdom		*2 285 550*	*2.73*
200 000	BRITISH TELECOMM 20-18/08/2080 FRN	EUR	194 736	0.23
200 000	PIRAEUS GRP FIN 19-26/06/2029 FRN	EUR	216 698	0.26
700 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	729 651	0.88
100 000	VODAFONE GROUP 18-03/10/2078 FRN	EUR	112 298	0.13
450 000	VODAFONE GROUP 20-27/08/2080 FRN	EUR	462 906	0.55
550 000	VODAFONE GROUP 20-27/08/2080 FRN	EUR	569 261	0.68
	France		*1 448 694*	*1.72*
300 000	RCI BANQUE 19-18/02/2030 FRN	EUR	301 830	0.36
100 000	SOLVAY FIN 13-29/11/2049 FRN	EUR	110 318	0.13
300 000	SOLVAY FIN 15-29/06/2049 FRN	EUR	337 896	0.40
400 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	396 328	0.47
300 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	302 322	0.36
	Ireland		*1 300 332*	*1.54*
200 000	AIB GROUP PLC 19-19/11/2029 FRN	EUR	205 054	0.24
550 000	AIB GROUP PLC 20-30/05/2031 FRN	EUR	588 187	0.70
100 000	BANK OF IRELAND 19-14/10/2029 FRN	EUR	104 296	0.12
200 000	BANK OF IRELAND 21-11/08/2031 FRN	EUR	198 966	0.24
100 000	IRISH LIFE & PER 19-26/09/2024 FRN	EUR	101 931	0.12
100 000	IRISH LIFE & PER 21-19/08/2031 FRN	EUR	101 898	0.12
	Sweden		*1 012 957*	*1.21*
200 000	AKELIUS RESIDENT 18-05/10/2078 FRN	EUR	211 588	0.25
100 000	AKELIUS RESIDENT 20-17/05/2081 FRN	EUR	100 260	0.12
100 000	BALDER 17-07/03/2078 FRN	EUR	101 802	0.12
200 000	BALDER 21-02/06/2081 FRN	EUR	198 432	0.24
300 000	SAMHALLSBYGG 20-31/12/2060 FRN	EUR	300 750	0.36
100 000	SAMHALLSBYGG 20-31/12/2060 FRN	EUR	100 125	0.12
	Greece		*970 734*	*1.15*
100 000	ALPHA BANK AE 21-11/06/2031 FRN	EUR	101 326	0.12
200 000	ALPHA SERVICES AND HOL 20-13/02/2030 FRN	EUR	195 600	0.23
200 000	EUROBANK 21-05/05/2027 FRN	EUR	199 916	0.24

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	NATL BK GREECE 19-18/07/2029 FRN	EUR	112 312	0.13
200 000	NATL BK GREECE 20-08/10/2026 FRN	EUR	207 516	0.25
160 000	PIRAEUS BANK SA 20-19/02/2030 FRN	EUR	154 064	0.18
	Spain		*827 954*	*0.99*
300 000	BANCO SABADELL 18-12/12/2028 FRN	EUR	328 461	0.39
200 000	BANCO SABADELL 20-17/01/2030 FRN	EUR	197 518	0.24
200 000	IBERCAJA 20-23/07/2030 FRN	EUR	199 708	0.24
100 000	UNICAJA ES 19-13/11/2029 FRN	EUR	102 267	0.12
	Luxembourg		*751 550*	*0.90*
200 000	EUROFINS SCIEN 17-31/12/2049 FRN	EUR	211 792	0.25
120 000	EUROFINS SCIEN 19-31/12/2059 FRN	EUR	122 516	0.15
200 000	HOLCIM FINANCE L 19-31/12/2049 FRN	EUR	209 492	0.25
200 000	TLG FINANCE 19-31/12/2059 FRN	EUR	207 750	0.25
	Portugal		*501 895*	*0.59*
100 000	BANCO COM PORTUG 19-27/03/2030 FRN	EUR	101 250	0.12
200 000	BANCO COM PORTUG 21-12/02/2027 FRN	EUR	196 374	0.23
100 000	BANCO COMMERCIAL PORTUGUES 17-07/12/2027 FRN	EUR	103 226	0.12
100 000	NOVO BANCO 18-06/07/2028 FRN	EUR	101 045	0.12
	Belgium		*318 266*	*0.38*
200 000	SOLVAY SA 18-31/12/2049 FRN	EUR	215 050	0.26
100 000	SOLVAY SA 20-02/09/2169 FRN	EUR	103 216	0.12
	Japan		*309 036*	*0.37*
300 000	RAKUTEN GROUP 21-22/04/2170 FRN	EUR	309 036	0.37
	Finland		*301 983*	*0.36*
100 000	CITYCON OYJ 19-31/12/2059 FRN	EUR	104 015	0.12
200 000	CITYCON OYJ 21-31/12/2061 FRN	EUR	197 968	0.24
	United States of America		*104 178*	*0.12*
100 000	LIBERTY MUTUAL 19-23/05/2059 FRN	EUR	104 178	0.12
Other transferable securities			103 076	0.12
	Bonds		**103 076**	**0.12**
	United States of America		*103 076*	*0.12*
100 000	LEVI STRAUSS 3.375% 17-15/03/2027	EUR	103 076	0.12
Total securities portfolio			**79 656 735**	**94.92**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			661 400 941	98.89
	Bonds		**661 400 941**	**98.89**
	France		*157 110 235*	*23.47*
7 262 000	FRANCE O.A.T. 0.000% 18-25/03/2024	EUR	7 384 755	1.10
1 506 890	FRANCE O.A.T. 0.000% 20-25/02/2023	EUR	1 523 022	0.23
2 654 000	FRANCE O.A.T. 0.000% 20-25/11/2030	EUR	2 646 660	0.40
6 102 000	FRANCE O.A.T. 0.250% 16-25/11/2026	EUR	6 313 821	0.94
5 770 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	6 002 371	0.90
635 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	664 548	0.10
6 851 000	FRANCE O.A.T. 0.500% 19-25/05/2029	EUR	7 189 624	1.08
4 900 000	FRANCE O.A.T. 0.500% 20-25/05/2040	EUR	4 802 465	0.72
700 000	FRANCE O.A.T. 0.500% 21-25/05/2072	EUR	541 337	0.08
2 641 000	FRANCE O.A.T. 0.750% 17-25/05/2028	EUR	2 820 546	0.42
7 844 000	FRANCE O.A.T. 0.750% 18-25/11/2028	EUR	8 388 045	1.25
2 500 000	FRANCE O.A.T. 0.750% 20-25/05/2052	EUR	2 390 339	0.36
5 110 000	FRANCE O.A.T. 1.000% 15-25/11/2025	EUR	5 446 648	0.81
4 150 000	FRANCE O.A.T. 1.000% 17-25/05/2027	EUR	4 477 589	0.67
2 200 000	FRANCE O.A.T. 1.250% 16-25/05/2036	EUR	2 464 988	0.37
2 100 000	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	2 398 766	0.36
4 296 000	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	4 993 944	0.75
7 573 000	FRANCE O.A.T. 1.750% 13-25/05/2023	EUR	7 919 994	1.18
6 850 000	FRANCE O.A.T. 1.750% 14-25/11/2024	EUR	7 396 609	1.11
1 350 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	1 701 125	0.25
797 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	967 625	0.14
3 960 000	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	5 101 168	0.76
1 530 000	FRANCE O.A.T. 2.250% 12-25/10/2022	EUR	1 589 108	0.24
5 000 000	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	6 137 209	0.92
3 470 000	FRANCE O.A.T. 2.750% 12-25/10/2027	EUR	4 148 832	0.62
1 650 000	FRANCE O.A.T. 3.500% 10-25/04/2026	EUR	1 968 208	0.29
1 957 011	FRANCE O.A.T. 4.000% 05-25/04/2055	EUR	3 709 139	0.55
2 500 000	FRANCE O.A.T. 4.000% 06-25/10/2038	EUR	3 968 485	0.59
1 400 000	FRANCE O.A.T. 4.000% 10-25/04/2060	EUR	2 770 690	0.41
4 170 000	FRANCE O.A.T. 4.250% 07-25/10/2023	EUR	4 647 789	0.69
2 184 000	FRANCE O.A.T. 4.500% 09-25/04/2041	EUR	3 788 191	0.57
5 238 329	FRANCE O.A.T. 4.750% 04-25/04/2035	EUR	8 403 144	1.26
4 150 000	FRANCE O.A.T. 5.500% 98-25/04/2029	EUR	6 002 762	0.90
4 643 000	FRANCE O.A.T. 5.750% 01-25/10/2032	EUR	7 585 501	1.13
6 890 000	FRANCE O.A.T. 6.000% 94-25/10/2025	EUR	8 855 188	1.32
	Italy		*151 278 529*	*22.64*
96 000	ITALY BTPS 0.850% 19-15/01/2027	EUR	99 335	0.01
7 270 000	ITALY BTPS 0.900% 17-01/08/2022	EUR	7 375 290	1.10
718 000	ITALY BTPS 0.950% 18-01/03/2023	EUR	734 002	0.11
800 000	ITALY BTPS 0.950% 21-01/03/2037	EUR	761 818	0.11
12 132 000	ITALY BTPS 1.250% 16-01/12/2026	EUR	12 828 678	1.93
600 000	ITALY BTPS 1.450% 20-01/03/2036	EUR	618 551	0.09
6 233 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	6 615 831	0.99
4 047 000	ITALY BTPS 1.650% 15-01/03/2032	EUR	4 369 897	0.65
661 000	ITALY BTPS 1.650% 20-01/12/2030	EUR	715 579	0.11
1 419 000	ITALY BTPS 1.700% 20-01/09/2051	EUR	1 375 354	0.21
8 573 000	ITALY BTPS 1.750% 19-01/07/2024	EUR	9 071 340	1.36
7 350 000	ITALY BTPS 1.850% 17-15/05/2024	EUR	7 785 640	1.16
4 600 000	ITALY BTPS 2.700% 16-01/03/2047	EUR	5 520 551	0.83
300 000	ITALY BTPS 2.800% 16-01/03/2067	EUR	355 036	0.05
2 925 000	ITALY BTPS 3.250% 15-01/09/2046	EUR	3 842 167	0.57
9 800 000	ITALY BTPS 3.500% 14-01/03/2030	EUR	12 169 041	1.83
1 976 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	2 879 580	0.43
6 675 000	ITALY BTPS 4.500% 13-01/03/2024	EUR	7 517 709	1.12
620 000	ITALY BTPS 4.500% 13-01/05/2023	EUR	675 679	0.10
2 951 000	ITALY BTPS 4.750% 08-01/08/2023	EUR	3 265 888	0.49

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 285 000	ITALY BTPS 5.000% 03-01/08/2034	EUR	6 315 960	0.94
5 156 000	ITALY BTPS 5.000% 07-01/08/2039	EUR	8 113 623	1.21
9 576 000	ITALY BTPS 5.000% 09-01/03/2025	EUR	11 371 330	1.71
4 800 000	ITALY BTPS 5.000% 09-01/09/2040	EUR	7 622 036	1.14
7 924 000	ITALY BTPS 5.250% 98-01/11/2029	EUR	10 938 901	1.65
6 096 000	ITALY BTPS 5.500% 12-01/11/2022	EUR	6 576 176	0.98
2 629 000	ITALY BTPS 5.750% 02-01/02/2033	EUR	4 016 750	0.60
1 008 000	ITALY BTPS 6.000% 00-01/05/2031	EUR	1 509 475	0.23
4 500 000	ITALY BTPS 6.500% 97-01/11/2027	EUR	6 237 312	0.93
	Germany		*118 496 831*	*17.71*
5 000 000	BUNDESOBL-120 0.000% 20-10/10/2025	EUR	5 143 032	0.77
1 750 000	BUNDESOBL-179 0.000% 19-05/04/2024	EUR	1 783 250	0.27
7 218 000	BUNDESOBL-182 0.000% 20-10/10/2025	EUR	7 415 727	1.11
5 300 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026	EUR	5 459 474	0.82
6 837 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 17-15/02/2027	EUR	7 147 825	1.07
7 390 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 15-15/02/2025	EUR	7 708 436	1.15
3 247 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	4 096 802	0.61
12 600 000	BUNDESREPUBLIK DEUTSCHLAND 1.750% 14-15/02/2024	EUR	13 419 689	2.02
400 000	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 18-14/04/2023	EUR	404 988	0.06
10 300 000	BUNDESREPUBLIK DEUTSCHLAND 2.000% 13-15/08/2023	EUR	10 896 666	1.63
2 690 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044	EUR	4 126 791	0.62
2 499 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	3 908 803	0.58
1 300 000	BUNDESREPUBLIK DEUTSCHLAND 3.250% 10-04/07/2042	EUR	2 154 026	0.32
2 850 000	BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037	EUR	4 642 757	0.69
252 000	BUNDESREPUBLIK DEUTSCHLAND 4.250% 07-04/07/2039	EUR	444 039	0.07
3 464 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	5 705 183	0.85
2 938 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040	EUR	5 564 572	0.83
2 384 000	BUNDESREPUBLIK DEUTSCHLAND 5.625% 98-04/01/2028	EUR	3 362 999	0.50
3 850 000	BUNDESREPUBLIK DEUTSCHLAND 6.250% 00-04/01/2030	EUR	6 083 129	0.91
4 900 000	DEUTSCHLAND REP 0.000% 19-15/08/2029	EUR	5 047 350	0.75
2 800 000	DEUTSCHLAND REP 0.000% 19-15/08/2050	EUR	2 574 850	0.38
4 950 000	DEUTSCHLAND REP 0.000% 20-15/02/2030	EUR	5 096 544	0.76
1 000 000	DEUTSCHLAND REP 0.000% 20-15/05/2035	EUR	1 001 627	0.15
5 050 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	5 308 272	0.79
	Spain		*91 891 124*	*13.75*
1 098 000	SPANISH GOVT 0.000% 20-31/01/2025	EUR	1 112 808	0.17
500 000	SPANISH GOVT 0.000% 20-31/01/2026	EUR	505 691	0.08
3 335 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	3 439 869	0.51
1 800 000	SPANISH GOVT 0.800% 20-30/07/2027	EUR	1 894 294	0.28
3 850 000	SPANISH GOVT 1.200% 20-31/10/2040	EUR	3 910 644	0.58
684 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	738 754	0.11
1 000 000	SPANISH GOVT 1.400% 18-30/04/2028	EUR	1 092 995	0.16
1 484 000	SPANISH GOVT 1.450% 21-31/10/2071	EUR	1 309 584	0.20
2 219 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	2 536 654	0.38
4 700 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	5 393 248	0.81
5 950 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	6 592 177	0.99
3 000 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	3 939 730	0.59
1 142 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	1 263 855	0.19
4 852 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	6 557 339	0.98
1 188 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	1 832 677	0.27
6 373 000	SPANISH GOVT 3.800% 14-30/04/2024	EUR	7 144 351	1.07
2 200 000	SPANISH GOVT 4.800% 08-31/01/2024	EUR	2 501 855	0.37
1 030 000	SPANISH GOVT 4.900% 07-30/07/2040	EUR	1 727 226	0.26
5 800 000	SPANISH GOVT 5.150% 13-31/10/2028	EUR	7 951 982	1.19
6 025 000	SPANISH GOVT 5.400% 13-31/01/2023	EUR	6 593 635	0.99
3 562 000	SPANISH GOVT 5.750% 01-30/07/2032	EUR	5 584 410	0.83
10 000 000	SPANISH GOVT 5.900% 11-30/07/2026	EUR	13 130 386	1.97
3 550 000	SPANISH GOVT 6.000% 98-31/01/2029	EUR	5 136 960	0.77

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Belgium		*37 136 102*	*5.55*
2 397 000	BELGIAN 0.100% 20-22/06/2030	EUR	2 429 589	0.36
600 000	BELGIAN 0.400% 20-22/06/2040	EUR	577 664	0.09
1 100 000	BELGIAN 0.650% 21-22/06/2071	EUR	916 334	0.14
2 220 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	2 340 465	0.35
2 620 000	BELGIUM GOVERNMENT 0.800% 17-22/06/2027	EUR	2 803 611	0.42
2 540 000	BELGIUM GOVERNMENT 0320 4.250% 10-28/03/2041	EUR	4 267 831	0.64
845 000	BELGIUM GOVERNMENT 1.000% 16-22/06/2026	EUR	907 072	0.14
2 083 000	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	2 349 238	0.35
1 544 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	1 824 421	0.27
1 065 000	BELGIUM GOVERNMENT 2.150% 16-22/06/2066	EUR	1 491 430	0.22
2 710 000	BELGIUM GOVERNMENT 2.600% 14-22/06/2024	EUR	2 973 119	0.44
1 000 000	BELGIUM GOVERNMENT 3.750% 13-22/06/2045	EUR	1 662 794	0.25
3 610 000	BELGIUM GOVERNMENT 4.250% 12-28/09/2022	EUR	3 832 897	0.57
2 140 000	BELGIUM OLO 31 5.500% 98-28/03/2028	EUR	2 996 992	0.45
3 515 766	BELGIUM OLO 44 5.000% 04-28/03/2035	EUR	5 762 645	0.86
	The Netherlands		*30 150 486*	*4.52*
466 000	NETHERLANDS GOVERNMENT 0.000% 17-15/01/2024	EUR	474 320	0.07
2 650 000	NETHERLANDS GOVERNMENT 0.250% 15-15/07/2025	EUR	2 741 155	0.41
3 712 000	NETHERLANDS GOVERNMENT 0.750% 17-15/07/2027	EUR	3 981 588	0.60
192 000	NETHERLANDS GOVERNMENT 0.750% 18-15/07/2028	EUR	207 041	0.03
4 410 000	NETHERLANDS GOVERNMENT 1.750% 13-15/07/2023	EUR	4 632 712	0.69
1 750 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	2 268 383	0.34
1 998 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	3 225 912	0.48
1 023 000	NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042	EUR	1 756 113	0.26
1 247 000	NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037	EUR	2 000 866	0.30
1 837 000	NETHERLANDS GOVERNMENT 5.500% 98-15/01/2028	EUR	2 554 876	0.38
630 000	NETHERLANDS GOVT 0.000% 20-15/01/2027	EUR	646 062	0.10
300 000	NETHERLANDS GOVT 0.000% 20-15/01/2052	EUR	268 645	0.04
3 129 000	NETHERLANDS GOVT 0.000% 20-15/07/2030	EUR	3 179 917	0.48
300 000	NETHERLANDS GOVT 0.000% 21-15/07/2031	EUR	302 876	0.05
1 810 000	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	1 910 020	0.29
	Austria		*24 144 431*	*3.60*
1 337 000	REP OF AUSTRIA 0.000% 20-20/10/2040	EUR	1 224 632	0.18
2 304 000	REP OF AUSTRIA 0.000% 21-20/02/2031	EUR	2 304 808	0.34
1 000 000	REPUBLIC OF AUSTRIA 0.500% 19-20/02/2029	EUR	1 053 387	0.16
1 700 000	REPUBLIC OF AUSTRIA 0.750% 20-20/03/2051	EUR	1 756 575	0.26
1 000 000	REPUBLIC OF AUSTRIA 2.100% 17-20/09/2117	EUR	1 654 950	0.25
1 000 000	REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034	EUR	1 286 213	0.19
4 103 000	REPUBLIC OF AUSTRIA 3.400% 12-22/11/2022	EUR	4 336 016	0.65
1 384 000	REPUBLIC OF AUSTRIA 4.150% 07-15/03/2037	EUR	2 214 187	0.33
2 790 000	REPUBLIC OF AUSTRIA 4.850% 09-15/03/2026	EUR	3 502 546	0.52
3 422 000	REPUBLIC OF AUSTRIA 6.250% 97-15/07/2027	EUR	4 811 117	0.72
	Portugal		*15 863 261*	*2.37*
1 793 000	PORTUGUESE OTS 0.700% 20-15/10/2027	EUR	1 886 731	0.28
750 000	PORTUGUESE OTS 0.900% 20-12/10/2035	EUR	770 241	0.12
1 428 000	PORTUGUESE OTS 1.950% 19-15/06/2029	EUR	1 641 210	0.25
2 595 000	PORTUGUESE OTS 2.125% 18-17/10/2028	EUR	3 002 592	0.45
670 000	PORTUGUESE OTS 2.200% 15-17/10/2022	EUR	694 924	0.10
2 150 000	PORTUGUESE OTS 2.875% 15-15/10/2025	EUR	2 456 036	0.37
635 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	952 224	0.14
1 068 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	1 729 423	0.26
849 000	PORTUGUESE OTS 4.950% 08-25/10/2023	EUR	959 292	0.14
1 520 000	PORTUGUESE OTS 5.650% 13-15/02/2024	EUR	1 770 588	0.26
	Ireland		*13 198 631*	*1.97*
1 600 000	IRISH GOVT 0.400% 20-15/05/2035	EUR	1 607 771	0.24
1 000 000	IRISH GOVT 1.000% 16-15/05/2026	EUR	1 068 835	0.16
1 170 000	IRISH GOVT 1.500% 19-15/05/2050	EUR	1 361 730	0.20

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 601 000	IRISH GOVT 2.400% 14-15/05/2030	EUR	5 585 094	0.84
250 000	IRISH GOVT 3.900% 13-20/03/2023	EUR	269 437	0.04
2 710 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	3 305 764	0.49
	Finland		*9 062 035*	*1.36*
500 000	FINNISH GOVT 0.500% 19-15/09/2029	EUR	528 013	0.08
277 000	FINNISH GOVT 1.125% 18-15/04/2034	EUR	311 147	0.05
950 000	FINNISH GOVT 1.500% 13-15/04/2023	EUR	987 049	0.15
1 708 000	FINNISH GOVT 2.000% 14-15/04/2024	EUR	1 836 432	0.27
840 000	FINNISH GOVT 2.625% 12-04/07/2042	EUR	1 221 370	0.18
1 530 000	FINNISH GOVT 2.750% 12-04/07/2028	EUR	1 864 310	0.28
1 950 000	FINNISH GOVT 4.000% 09-04/07/2025	EUR	2 313 714	0.35
	Slovakia		*5 140 746*	*0.77*
650 000	SLOVAKIA GOVT 1.000% 20-14/05/2032	EUR	710 389	0.11
1 000 000	SLOVAKIA GOVT 1.875% 17-09/03/2037	EUR	1 215 429	0.18
1 031 000	SLOVAKIA GOVT 3.000% 13-28/02/2023	EUR	1 095 591	0.16
500 000	SLOVAKIA GOVT 3.625% 14-16/01/2029	EUR	645 794	0.10
1 000 000	SLOVAKIA GOVT 4.300% 12-09/08/2032	EUR	1 473 543	0.22
	Slovenia		*3 270 315*	*0.49*
174 000	REP OF SLOVENIA 1.250% 17-22/03/2027	EUR	190 051	0.03
1 600 000	REP OF SLOVENIA 2.125% 15-28/07/2025	EUR	1 776 520	0.27
1 071 000	REP OF SLOVENIA 2.250% 16-03/03/2032	EUR	1 303 744	0.19
	Cyprus		*1 350 528*	*0.20*
1 000 000	REP OF CYPRUS 2.750% 19-03/05/2049	EUR	1 350 528	0.20
	Latvia		*1 234 379*	*0.18*
200 000	REP OF LATVIA 0.125% 20-14/04/2023	EUR	201 923	0.03
1 000 000	REPUBLIC OF LATVIA 0.375% 16-07/10/2026	EUR	1 032 456	0.15
	Lithuania		*1 074 206*	*0.16*
70 000	LITHUANIA 0.500% 20-28/07/2050	EUR	64 367	0.01
300 000	LITHUANIA 0.750% 20-06/05/2030	EUR	317 655	0.05
650 000	LITHUANIA 0.950% 17-26/05/2027	EUR	692 184	0.10
	Luxembourg		*999 102*	*0.15*
1 000 000	DUCHY OF LUX 0.000% 21-24/03/2031	EUR	999 102	0.15
Total securities portfolio			**661 400 941**	**98.89**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		417 202 702	99.92
	Shares		**417 202 702**	**99.92**
	United States of America		*253 352 991*	*60.69*
52 811	3M CO	USD	8 845 475	2.12
18 397	ADOBE SYSTEMS INC	USD	9 085 099	2.18
89 711	ADVANCED MICRO DEVICES	USD	7 105 620	1.70
30 814	AIR PRODUCTS AND CHEMICALS INC	USD	7 474 974	1.79
51 774	AUTOMATIC DATA PROCESSING	USD	8 671 348	2.08
6 894	AUTOZONE INC	USD	8 674 732	2.08
45 003	CATERPILLAR INC	USD	8 258 709	1.98
192 336	CISCO SYSTEMS INC	USD	8 595 841	2.06
173 792	COCA-COLA	USD	7 929 745	1.90
106 213	COLGATE-PALMOLIVE CO	USD	7 285 966	1.74
29 582	DEERE & CO	USD	8 798 269	2.11
938 105	FORD MOTOR CO	USD	11 754 989	2.82
761 954	GENERAL ELECTRIC CO	USD	8 648 200	2.07
156 998	GENERAL MILLS INC	USD	8 066 353	1.93
169 274	INTEL CORP	USD	8 013 359	1.92
167 454	INTERNATIONAL PAPER CO	USD	8 657 226	2.07
67 852	INTL BUSINESS MACHINES CORP	USD	8 387 237	2.01
66 370	KIMBERLY-CLARK CORP	USD	7 487 123	1.79
52 455	LOWES COS INC	USD	8 579 725	2.05
89 961	LYONDELLBASELL INDU - A	USD	7 803 599	1.87
59 329	NIKE INC - B	USD	7 728 929	1.85
16 012	NVIDIA CORP	USD	10 802 936	2.59
138 416	ORACLE CORP	USD	9 085 337	2.18
58 377	PPG INDUSTRIES INC	USD	8 357 082	2.00
44 676	TARGET CORP	USD	9 106 987	2.18
50 927	TEXAS INSTRUMENTS INC	USD	8 258 084	1.98
127 605	TJX COMPANIES INC	USD	7 254 515	1.74
57 303	TRANE TECHNOLOGIES PLC	USD	8 897 693	2.13
100 188	VF CORP	USD	6 930 958	1.66
74 542	WASTE MANAGEMENT INC	USD	8 806 881	2.11
	Japan		*62 720 013*	*15.01*
824 900	ASAHI KASEI CORP	JPY	7 649 044	1.83
250 200	BRIDGESTONE CORP	JPY	9 608 964	2.30
146 800	DENSO CORP	JPY	8 452 905	2.02
310 200	HONDA MOTOR CO LTD	JPY	8 366 392	2.00
116 000	KAO CORP	JPY	6 023 717	1.44
346 200	MITSUBISHI CORP	JPY	7 964 362	1.91
47 800	SHIN-ETSU CHEMICAL CO LTD	JPY	6 747 481	1.62
108 300	TOYOTA INDUSTRIES CORP	JPY	7 907 148	1.89
	France		*42 097 158*	*10.08*
136 300	DANONE	EUR	8 092 131	1.94
12 314	KERING	EUR	9 075 418	2.17
23 534	LOREAL	EUR	8 844 077	2.12
45 792	PERNOD RICARD SA	EUR	8 572 262	2.05
56 627	SCHNEIDER ELECTRIC SE	EUR	7 513 270	1.80
	The Netherlands		*25 905 385*	*6.21*
17 306	ASML HOLDING NV	EUR	10 027 097	2.40
78 302	HEINEKEN NV	EUR	8 002 464	1.92
50 037	KONINKLIJKE DSM NV	EUR	7 875 824	1.89
	United Kingdom		*16 560 422*	*3.96*
218 772	DIAGEO PLC	GBP	8 820 198	2.11
346 253	RELX PLC	GBP	7 740 224	1.85
	Germany		*9 253 498*	*2.22*
103 611	BAYERISCHE MOTOREN WERKE AG	EUR	9 253 498	2.22

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*7 313 235*	*1.75*
229 255	UPM-KYMMENE OYJ	EUR	7 313 235	1.75
Total securities portfolio			**417 202 702**	**99.92**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		111 840 494	99.94
	Shares		**111 840 494**	**99.94**
	United States of America		*17 882 943*	*15.98*
15 949	AMERICAN WATER WORKS CO INC	USD	2 072 872	1.85
51 852	ESSENTIAL UTILITIES INC	USD	1 998 176	1.79
175 314	GREAT LAKES DREDGE & DOCK CO	USD	2 159 826	1.93
53 737	INGERSOLL-RAND INC	USD	2 211 740	1.98
156 629	LINDBLAD EXPEDITIONS HOLDING	USD	2 114 538	1.89
26 091	REPUBLIC SERVICES INC	USD	2 420 331	2.16
21 345	WASTE MANAGEMENT INC	USD	2 521 838	2.25
23 564	XYLEM INC	USD	2 383 622	2.13
	Germany		*10 494 442*	*9.38*
227 895	E.ON SE	EUR	2 222 888	1.99
19 544	HAPAG-LLOYD AG	EUR	3 793 490	3.39
16 584	SIEMENS AG - REG	EUR	2 215 954	1.98
19 252	SYMRISE AG	EUR	2 262 110	2.02
	Norway		*9 652 195*	*8.62*
261 897	GRIEG SEAFOOD ASA	NOK	2 276 383	2.03
344 268	LEROY SEAFOOD GROUP ASA	NOK	2 546 360	2.28
112 755	MOWI ASA	NOK	2 419 754	2.16
43 051	SALMAR ASA	NOK	2 409 698	2.15
	United Kingdom		*9 027 999*	*8.07*
99 150	RELX PLC	GBP	2 216 423	1.98
15 912	SPIRAX-SARCO ENGINEERING PLC	GBP	2 523 640	2.26
116 157	SSE PLC	GBP	2 030 329	1.81
198 896	UNITED UTILITIES GROUP PLC	GBP	2 257 607	2.02
	Japan		*8 837 932*	*7.89*
84 300	ITOCHU CORP	JPY	2 049 489	1.83
42 100	MIURA CO LTD	JPY	1 540 091	1.38
53 400	NABTESCO CORP	JPY	1 703 957	1.52
88 500	NICHIREI CORP	JPY	1 962 662	1.75
48 700	TOYO SUISAN KAISHA LTD	JPY	1 581 733	1.41
	France		*8 369 448*	*7.48*
89 433	BUREAU VERITAS SA	EUR	2 386 072	2.13
153 266	EDF	EUR	1 765 624	1.58
156 177	ENGIE	EUR	1 804 469	1.61
94 750	VEOLIA ENVIRONNEMENT	EUR	2 413 283	2.16
	Switzerland		*7 715 370*	*6.90*
595	GIVAUDAN - REG	CHF	2 335 600	2.09
11 190	KUEHNE & NAGEL INTL AG - REG	CHF	3 231 850	2.89
825	SGS SA - REG	CHF	2 147 920	1.92
	The Netherlands		*6 874 608*	*6.15*
68 353	ARCADIS NV	EUR	2 359 546	2.11
83 512	BOSKALIS WESTMINSTER	EUR	2 259 835	2.02
14 328	KONINKLIJKE DSM NV	EUR	2 255 227	2.02
	Hong Kong		*6 045 074*	*5.40*
342 000	CK HUTCHISON HOLDINGS LTD	HKD	2 246 702	2.01
1 078 000	SITC INTERNATIONAL HOLDINGS	HKD	3 798 372	3.39
	Denmark		*5 606 906*	*5.01*
1 061	AP MOELLER MAERSK A/S B	DKK	2 571 797	2.30
11 744	ORSTED A/S	DKK	1 389 776	1.24
49 980	VESTAS WIND SYSTEMS A/S	DKK	1 645 333	1.47

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Spain		*5 585 632*	*4.98*
165 678	IBERDROLA SA	EUR	1 703 170	1.52
373 831	MELIA HOTELS INTERNATIONAL	EUR	2 332 705	2.08
55 034	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	1 549 757	1.38
	Finland		*3 008 143*	*2.69*
240 363	WARTSILA OYJ ABP	EUR	3 008 143	2.69
	Sweden		*2 675 185*	*2.39*
89 751	ALFA LAVAL AB	SEK	2 675 185	2.39
	Canada		*2 433 035*	*2.17*
24 125	WASTE CONNECTIONS INC	CAD	2 433 035	2.17
	Australia		*2 223 024*	*1.99*
306 958	BRAMBLES LTD	AUD	2 223 024	1.99
	Singapore		*2 022 812*	*1.81*
589 500	KEPPEL CORP LTD	SGD	2 022 812	1.81
	China		*1 729 182*	*1.55*
487 000	CHINA CONCH VENTURE HOLDINGS	HKD	1 729 182	1.55
	Portugal		*1 656 564*	*1.48*
370 596	EDP-ENERGIAS DE PORTUGAL SA	EUR	1 656 564	1.48
Total securities portfolio			**111 840 494**	**99.94**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		93 679 554	99.85
	Shares		**93 679 554**	**99.85**
	United States of America		*36 303 276*	*38.68*
13 385	AMERICAN ELECTRIC POWER	USD	954 749	1.02
4 906	AMERICAN TOWER CORP - A	USD	1 117 554	1.19
6 732	AMERICAN WATER WORKS CO INC	USD	874 950	0.93
36 524	AT&T INC	USD	886 382	0.94
22 730	AVANGRID INC	USD	985 753	1.05
1 645	CHARTER COMMUNICATIONS INC - A	USD	1 000 746	1.07
23 246	CISCO SYSTEMS INC	USD	1 038 905	1.11
20 467	COMCAST CORP - A	USD	984 087	1.05
15 342	CONSOLIDATED EDISON INC	USD	927 842	0.99
6 889	CROWN CASTLE INTL CORP	USD	1 133 353	1.21
32 955	CSX CORP	USD	891 472	0.95
8 033	DIGITAL REALTY TRUST INC	USD	1 019 180	1.09
17 098	EDISON INTERNATIONAL	USD	833 634	0.89
11 171	ENTERGY CORP	USD	939 159	1.00
48 435	ENTERPRISE PRODUCTS PARTNERS	USD	985 527	1.05
1 545	EQUINIX INC	USD	1 045 634	1.11
21 885	ESSENTIAL UTILITIES INC	USD	843 363	0.90
6 153	HCA HEALTHCARE INC	USD	1 072 663	1.14
37 037	HEALTHPEAK PROPERTIES INC	USD	1 039 684	1.11
7 118	HUNT (JB) TRANSPRT SVCS INC	USD	978 057	1.04
50 572	MEDICAL PROPERTIES TRUST INC	USD	857 153	0.91
6 071	MOTOROLA SOLUTIONS INC	USD	1 110 124	1.18
13 232	NEXTERA ENERGY INC	USD	817 641	0.87
4 181	OKTA INC	USD	862 642	0.92
18 505	PUBLIC SERVICE ENTERPRISE GP	USD	932 194	0.99
11 012	REPUBLIC SERVICES INC	USD	1 021 528	1.09
4 050	SBA COMMUNICATIONS CORP	USD	1 088 401	1.16
7 932	T-MOBILE US INC	USD	968 709	1.03
2 913	TWILIO INC - A	USD	968 200	1.03
4 851	UNION PACIFIC CORP	USD	899 638	0.96
7 804	UNIVERSAL HEALTH SERVICES - B	USD	963 605	1.03
22 823	VENTAS INC	USD	1 098 907	1.17
5 295	VERISIGN INC	USD	1 016 628	1.08
18 351	VERIZON COMMUNICATIONS INC	USD	867 026	0.92
9 009	WASTE MANAGEMENT INC	USD	1 064 382	1.13
17 235	WELLTOWER INC	USD	1 207 714	1.30
9 946	XYLEM INC	USD	1 006 090	1.07
	France		*8 879 502*	*9.46*
9 097	ADP	EUR	999 305	1.07
24 703	BOUYGUES SA	EUR	770 487	0.82
64 690	EDF	EUR	745 229	0.79
65 918	ENGIE	EUR	761 617	0.81
7 027	GECINA SA	EUR	907 888	0.97
86 221	ORANGE	EUR	829 015	0.88
7 995	ORPEA	EUR	857 464	0.91
52 027	SUEZ	EUR	1 043 141	1.11
39 991	VEOLIA ENVIRONNEMENT	EUR	1 018 571	1.09
10 521	VINCI SA	EUR	946 785	1.01
	Spain		*8 730 676*	*9.31*
29 769	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	672 482	0.72
6 248	AENA SA	EUR	864 098	0.92
19 286	CELLNEX TELECOM SAU	EUR	1 036 044	1.10
47 813	ENAGAS SA	EUR	931 636	0.99
38 690	ENDESA SA	EUR	791 597	0.84
40 028	FERROVIAL SA	EUR	990 693	1.06

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
69 928	IBERDROLA SA	EUR	718 860	0.77
43 068	NATURGY ENERGY GROUP SDG SA	EUR	933 714	1.00
53 322	RED ELECTRICA CORPORACION SA	EUR	834 756	0.89
242 780	TELEFONICA SA	EUR	956 796	1.02
	Japan		*6 492 056*	*6.92*
7 700	CENTRAL JAPAN RAILWAY CO	JPY	985 732	1.05
16 700	EAST JAPAN RAILWAY CO	JPY	1 005 758	1.07
107 900	KANSAI ELECTRIC POWER CO INC	JPY	868 541	0.93
34 300	KDDI CORP	JPY	902 954	0.96
39 000	NIPPON TELEGRAPH & TELEPHONE	JPY	857 642	0.91
77 000	SUMITOMO CORP	JPY	870 486	0.93
20 800	WEST JAPAN RAILWAY CO	JPY	1 000 943	1.07
	United Kingdom		*6 434 930*	*6.87*
1 559 716	CENTRICA PLC	GBP	934 976	1.00
14 510	DOMINION ENERGY INC	USD	900 161	0.96
89 076	NATIONAL GRID PLC	GBP	955 457	1.02
33 407	SEVERN TRENT PLC	GBP	973 276	1.04
49 027	SSE PLC	GBP	856 952	0.91
83 949	UNITED UTILITIES GROUP PLC	GBP	952 879	1.02
609 298	VODAFONE GROUP PLC	GBP	861 229	0.92
	Canada		*5 633 729*	*6.00*
62 703	ALGONQUIN POWER & UTILITIES	CAD	788 644	0.84
9 267	CANADIAN NATL RAILWAY CO	CAD	825 353	0.88
14 500	CANADIAN PACIFIC RAILWAY LTD	CAD	941 192	1.00
46 519	HYDRO ONE LTD	CAD	949 070	1.01
895	SHOPIFY INC - CLASS A	USD	1 102 603	1.18
10 182	WASTE CONNECTIONS INC	CAD	1 026 867	1.09
	Hong Kong		*5 448 645*	*5.80*
263 400	CHINA GAS HOLDINGS LTD	HKD	677 841	0.72
196 000	CHINA RESOURCES GAS GROUP LTD	HKD	991 759	1.06
195 000	CK INFRASTRUCTURE HOLDINGS	HKD	980 346	1.04
745 835	HONG KONG & CHINA GAS	HKD	976 684	1.04
186 000	MTR CORP	HKD	873 500	0.93
75 500	SUN HUNG KAI PROPERTIES	HKD	948 515	1.01
	Australia		*3 742 885*	*4.00*
22 770	RAMSAY HEALTH CARE LTD	AUD	907 398	0.97
219 317	SYDNEY AIRPORT	AUD	803 878	0.86
456 911	TELSTRA CORP LTD	AUD	1 087 573	1.16
104 796	TRANSURBAN GROUP	AUD	944 036	1.01
	Italy		*3 673 116*	*3.92*
652 370	A2A SPA	EUR	1 124 686	1.20
96 984	ENEL S.P.A.	EUR	759 579	0.81
186 868	SNAM SPA	EUR	910 982	0.97
139 699	TERNA S.P.A.	EUR	877 869	0.94
	Finland		*1 245 781*	*1.34*
275 890	NOKIA OYJ	EUR	1 245 781	1.34
	Belgium		*1 007 701*	*1.07*
19 567	UMICORE	EUR	1 007 701	1.07
	Ireland		*978 440*	*1.04*
14 193	DCC PLC	GBP	978 440	1.04
	Switzerland		*950 683*	*1.01*
1 973	SWISSCOM AG - REG	CHF	950 683	1.01
	Sweden		*940 424*	*1.00*
88 674	ERICSSON LM - B	SEK	940 424	1.00
	Germany		*938 228*	*1.00*
96 189	E.ON SE	EUR	938 228	1.00

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Austria		*894 916*	*0.95*
11 525	VERBUND AG	EUR	894 916	0.95
	The Netherlands		*794 763*	*0.85*
20 751	VOPAK	EUR	794 763	0.85
	Denmark		*589 803*	*0.63*
4 984	ORSTED A/S	DKK	589 803	0.63
Other transferable securities			35 127	0.04
	Warrants, Rights		**35 127**	**0.04**
29 769	ACS ACTIVIDADES DE CONST RTS 06/07/2021	EUR	35 127	0.04
Total securities portfolio			**93 714 681**	**99.89**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		874 956 535	97.36
	Shares		**874 956 535**	**97.36**
	United States of America		*471 889 719*	*52.51*
1 329	ADOBE SYSTEMS INC	USD	778 316	0.09
70 862	ALEXION PHARMACEUTICALS INC	USD	13 018 058	1.45
5 493	ALPHABET INC - A	USD	13 412 752	1.49
3 120	AMAZON.COM INC	USD	10 733 299	1.19
480 009	AMERICAN INTERNATIONAL GROUP	USD	22 848 428	2.54
448 755	BANK OF AMERICA CORP	USD	18 502 169	2.06
37 447	BROADCOM INC	USD	17 856 227	1.99
124 330	EMERSON ELECTRIC CO	USD	11 965 519	1.33
182 619	EXXON MOBIL CORP	USD	11 519 607	1.28
1 364 221	FORD MOTOR CO	USD	20 272 324	2.26
339 587	GENERAL MOTORS CO	USD	20 093 363	2.24
163 774	GILEAD SCIENCES INC	USD	11 277 478	1.25
63 888	HOME DEPOT INC	USD	20 373 244	2.27
13 760	INTUITIVE SURGICAL INC	USD	12 654 246	1.41
66 231	JOHNSON CONTROLS INTERNATIONAL	USD	4 545 434	0.51
260 086	MICRON TECHNOLOGY INC	USD	22 102 108	2.46
24 969	NETFLIX INC	USD	13 188 875	1.47
577 202	PFIZER INC	USD	22 603 230	2.52
959 475	REGIONS FINANCIAL CORP	USD	19 362 206	2.15
68 162	SBA COMMUNICATIONS CORP	USD	21 723 229	2.42
134 075	TERADYNE INC	USD	17 959 346	2.00
22 862	THERMO FISHER SCIENTIFIC INC	USD	11 533 193	1.28
60 199	UNITEDHEALTH GROUP INC	USD	24 106 088	2.67
138 448	VF CORP	USD	11 358 274	1.26
99 735	VISA INC - A	USD	23 320 038	2.60
81 602	WALMART INC	USD	11 507 514	1.28
32 616	WALT DISNEY CO	USD	5 732 914	0.64
55 014	WATERS CORP	USD	19 013 389	2.12
515 213	WEYERHAEUSER CO	USD	17 733 631	1.97
315 653	XCEL ENERGY INC	USD	20 795 220	2.31
	France		*122 570 193*	*13.64*
161 990	AIRBUS SE	EUR	20 831 751	2.32
210 000	BNP PARIBAS	EUR	13 166 692	1.47
1 500 000	ENGIE	EUR	20 552 833	2.29
200 000	SANOFI AVENTIS	EUR	20 957 225	2.33
1 040 083	TOTAL SA	EUR	47 061 692	5.23
	The Netherlands		*89 328 317*	*9.94*
814 355	ABN AMRO GROUP NV - CVA	EUR	9 842 859	1.10
9 700	ADYEN NV	EUR	23 702 405	2.64
2 193 738	ING GROEP NV	EUR	28 981 311	3.22
3 101 021	KONINKLIJKE KPN NV	EUR	9 686 537	1.08
175 000	PROSUS NV	EUR	17 115 205	1.90
	Germany		*88 406 418*	*9.84*
45 636	ALLIANZ SE - REG	EUR	11 381 380	1.27
1 082 609	COMMERZBANK AG	EUR	7 680 086	0.85
155 884	COVESTRO AG	EUR	10 067 630	1.12
45 896	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	12 570 162	1.40
65 781	SAP SE	EUR	9 270 671	1.03
18 555	SARTORIUS AG - VORZUG	EUR	9 659 920	1.07
68 610	SIEMENS AG - REG	EUR	10 871 938	1.21
252 008	SIEMENS ENERGY AG	EUR	7 596 927	0.85
151 870	SIEMENS HEALTHINEERS AG	EUR	9 307 704	1.04

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Sweden		*48 667 662*	*5.40*
82 150	ALFA LAVAL AB	SEK	2 903 823	0.32
62 521	ASSA ABLOY AB - B	SEK	1 884 661	0.21
49 764	CASTELLUM AB	SEK	1 267 353	0.14
30 000	ELEKTA AB - B	SEK	434 978	0.05
825 000	ERICSSON LM - B	SEK	10 375 982	1.15
1 550 826	FABEGE AB	SEK	24 897 634	2.76
15 000	ICA GRUPPEN AB	SEK	698 596	0.08
85 000	LUNDIN PETROLEUM AB	SEK	3 009 534	0.33
125 000	SANDVIK AB	SEK	3 195 101	0.36
	Finland		*22 428 606*	*2.50*
2 295 132	NOKIA OYJ	EUR	12 290 275	1.37
220 564	SAMPO OYJ - A	EUR	10 138 331	1.13
	Belgium		*20 252 313*	*2.26*
185 833	AGEAS	EUR	10 313 754	1.15
130 336	KBC GROEP NV	EUR	9 938 559	1.11
	Japan		*11 410 090*	*1.27*
107 800	ASTELLAS PHARMA INC	JPY	1 878 900	0.21
207 100	TOKIO MARINE HOLDINGS INC	JPY	9 531 190	1.06
	Italy		*3 217*	*0.00*
1 000	BANCO BPM SPA	EUR	3 217	0.00
Shares/Units in investment funds			62 940	0.01
	Luxembourg		*62 940*	*0.01*
395.57	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	62 940	0.01
Total securities portfolio			**875 019 475**	**97.37**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		13 500 553	93.70
	Shares		**13 500 553**	**93.70**
	France		*4 947 477*	*34.34*
41 086	AXA SA	EUR	878 624	6.10
19 801	BNP PARIBAS	EUR	1 046 878	7.27
11 533	BOUYGUES SA	EUR	359 714	2.50
37 988	CREDIT AGRICOLE SA	EUR	448 790	3.11
26 871	ENGIE	EUR	310 468	2.15
4 209	MICHELIN (CGDE)	EUR	566 111	3.93
34 453	ORANGE	EUR	331 266	2.30
4 457	SANOFI AVENTIS	EUR	393 821	2.73
24 610	SOCIETE GENERALE SA	EUR	611 805	4.25
	Germany		*3 146 449*	*21.84*
7 371	BASF SE	EUR	489 729	3.40
15 867	COVESTRO AG	EUR	864 117	6.00
8 293	DEUTSCHE POST AG - REG	EUR	475 686	3.30
14 629	INFINEON TECHNOLOGIES AG	EUR	494 753	3.43
6 153	SIEMENS AG - REG	EUR	822 164	5.71
	Sweden		*2 626 750*	*18.23*
15 000	ALFA LAVAL AB	SEK	447 101	3.10
25 000	BILLERUDKORSNAS AB	SEK	418 680	2.91
38 747	ERICSSON LM - B	SEK	410 928	2.85
50 000	HEXPOL AB	SEK	521 100	3.62
18 015	SANDVIK AB	SEK	388 294	2.69
38 328	TELE2 AB - B	SEK	440 647	3.06
	The Netherlands		*1 907 915*	*13.24*
831	ASML HOLDING NV	EUR	481 481	3.34
2 669	FERRARI NV	EUR	464 406	3.22
86 358	ING GROEP NV	EUR	962 028	6.68
	Belgium		*464 528*	*3.22*
7 639	ANHEUSER - BUSCH INBEV SA/NV	EUR	464 528	3.22
	Finland		*407 434*	*2.83*
5 922	KONE OYJ - B	EUR	407 434	2.83
	Shares/Units in investment funds		417 686	2.90
	France		*417 686*	*2.90*
18.31	BNP PARIBAS MOIS ISR - I - CAP	EUR	417 686	2.90
	Total securities portfolio		**13 918 239**	**96.60**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		91 310 052	92.21
	Shares		**91 310 052**	**92.21**
	France		*75 757 655*	*76.50*
28 058	AIR LIQUIDE SA	EUR	4 143 044	4.18
427	AIRBUS SE	EUR	46 304	0.05
180 000	AXA SA	EUR	3 849 300	3.89
145 129	BNP PARIBAS	EUR	7 672 970	7.75
62 175	COMPAGNIE DE SAINT GOBAIN	EUR	3 453 200	3.49
619 205	CREDIT AGRICOLE SA	EUR	7 315 288	7.39
59 872	DANONE	EUR	3 554 601	3.59
653 932	ENGIE	EUR	7 555 530	7.63
11 338	LOREAL	EUR	4 260 820	4.30
6 423	LVMH	EUR	4 247 530	4.29
32 000	MICHELIN (CGDE)	EUR	4 304 000	4.35
864	ORANGE	EUR	8 307	0.01
95 743	SANOFI AVENTIS	EUR	8 459 851	8.53
156 659	SOCIETE GENERALE SA	EUR	3 894 543	3.93
101 494	TOTAL SA	EUR	3 872 504	3.91
145 000	VALEO SA	EUR	3 678 650	3.72
42 401	VINCI SA	EUR	3 815 666	3.85
57 379	VIVENDI	EUR	1 625 547	1.64
	The Netherlands		*13 073 769*	*13.20*
7 725	ASML HOLDING NV	EUR	4 475 865	4.52
26 265	FERRARI NV	EUR	4 570 110	4.62
261 663	ING GROEP NV	EUR	2 914 926	2.94
26 630	KONINKLIJKE PHILIPS NV	EUR	1 112 868	1.12
	Germany		*1 939 691*	*1.96*
29 896	INFINEON TECHNOLOGIES AG	EUR	1 011 083	1.02
4 795	SAP SE	EUR	569 838	0.58
2 685	SIEMENS AG - REG	EUR	358 770	0.36
	Finland		*362 438*	*0.37*
5 268	KONE OYJ - B	EUR	362 438	0.37
	Sweden		*176 499*	*0.18*
1 546	BILLERUDKORSNAS AB	SEK	25 891	0.03
13 033	ERICSSON LM - B	SEK	138 220	0.14
930	SECURITAS AB - B	SEK	12 388	0.01
	Shares/Units in investment funds		2 304 128	2.33
	France		*2 304 128*	*2.33*
101.00	BNP PARIBAS MOIS ISR - I - CAP	EUR	2 304 128	2.33
	Total securities portfolio		**93 614 180**	**94.54**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		11 176 038	90.54
	Shares		**11 176 038**	**90.54**
	Germany		*4 250 180*	*34.43*
1 668	ADIDAS AG	EUR	523 585	4.24
4 125	BAYERISCHE MOTOREN WERKE AG	EUR	368 404	2.98
7 450	COVESTRO AG	EUR	405 727	3.29
2 873	DEUTSCHE BOERSE AG	EUR	422 906	3.43
43 453	E.ON SE	EUR	423 841	3.43
6 609	HEIDELBERGCEMENT AG	EUR	478 095	3.87
1 773	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	409 474	3.32
4 353	SAP SE	EUR	517 311	4.19
5 245	SIEMENS AG - REG	EUR	700 837	5.68
	France		*3 897 464*	*31.57*
1 833	AIR LIQUIDE SA	EUR	270 661	2.19
9 782	AIRBUS SE	EUR	1 060 759	8.59
5 812	BOUYGUES SA	EUR	181 276	1.47
6 162	COMPAGNIE DE SAINT GOBAIN	EUR	342 237	2.77
36 974	CREDIT AGRICOLE SA	EUR	436 811	3.54
2 940	DANONE	EUR	174 548	1.41
13 789	ENGIE	EUR	159 318	1.29
5 011	SANOFI AVENTIS	EUR	442 772	3.59
12 303	SOCIETE GENERALE SA	EUR	305 853	2.48
7 857	TOTAL SA	EUR	299 784	2.43
2 483	VINCI SA	EUR	223 445	1.81
	The Netherlands		*2 560 396*	*20.75*
50 680	CNH INDUSTRIAL NV	EUR	705 719	5.72
5 658	FERRARI NV	EUR	984 492	7.98
10 890	KONINKLIJKE PHILIPS NV	EUR	455 093	3.69
7 782	SIGNIFY NV	EUR	415 092	3.36
	United Kingdom		*467 998*	*3.79*
28 271	STELLANTIS NV	EUR	467 998	3.79
	Shares/Units in investment funds		22 557	0.18
	France		*22 557*	*0.18*
10.00	BNP PARIBAS CASH INVEST - PRIVILEGE - CAP	EUR	22 557	0.18
	Total securities portfolio		**11 198 595**	**90.72**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		3 296 429	93.12
	Shares		**3 296 429**	**93.12**
	France		*1 887 504*	*53.34*
1 958	AIR LIQUIDE SA	EUR	289 119	8.17
4 075	BOUYGUES SA	EUR	127 099	3.59
2 470	COMPAGNIE DE SAINT GOBAIN	EUR	137 184	3.88
23 179	CREDIT AGRICOLE SA	EUR	273 837	7.74
2 278	DANONE	EUR	135 245	3.82
10 813	ENGIE	EUR	124 933	3.53
1 527	SANOFI AVENTIS	EUR	134 926	3.81
5 381	SOCIETE GENERALE SA	EUR	133 772	3.78
7 177	TOTAL SA	EUR	273 838	7.74
2 862	VINCI SA	EUR	257 551	7.28
	Germany		*854 936*	*24.14*
396	ADIDAS AG	EUR	124 304	3.51
453	ALLIANZ SE - REG	EUR	95 266	2.69
1 304	BAYERISCHE MOTOREN WERKE AG	EUR	116 460	3.29
18 484	COMMERZBANK AG	EUR	110 571	3.12
496	DEUTSCHE BOERSE AG	EUR	73 011	2.06
11 771	E.ON SE	EUR	114 814	3.24
397	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	91 687	2.59
1 084	SAP SE	EUR	128 823	3.64
	The Netherlands		*437 581*	*12.35*
11 144	CNH INDUSTRIAL NV	EUR	155 180	4.38
853	FERRARI NV	EUR	148 422	4.19
3 206	KONINKLIJKE PHILIPS NV	EUR	133 979	3.78
	United Kingdom		*116 408*	*3.29*
7 032	STELLANTIS NV	EUR	116 408	3.29
	Shares/Units in investment funds		250 945	7.09
	France		*250 945*	*7.09*
11.00	BNP PARIBAS MOIS ISR - I - CAP	EUR	250 945	7.09
	Total securities portfolio		**3 547 374**	**100.21**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		22 291 066	93.90
	Shares		**22 291 066**	**93.90**
	France		*13 850 316*	*58.34*
5 631	AIR LIQUIDE SA	EUR	831 473	3.50
7 069	AIRBUS SE	EUR	766 562	3.23
38 987	AXA SA	EUR	833 737	3.51
34 840	BNP PARIBAS	EUR	1 841 992	7.76
16 962	BOUYGUES SA	EUR	529 045	2.23
15 641	COMPAGNIE DE SAINT GOBAIN	EUR	868 701	3.66
146 899	CREDIT AGRICOLE SA	EUR	1 735 465	7.31
10 389	DANONE	EUR	616 795	2.60
40 990	ENGIE	EUR	473 598	1.99
18 258	SANOFI AVENTIS	EUR	1 613 277	6.80
39 865	SOCIETE GENERALE SA	EUR	991 044	4.17
16 795	TOTAL SA	EUR	640 813	2.70
50 893	VALEO SA	EUR	1 291 155	5.44
9 075	VINCI SA	EUR	816 659	3.44
	Germany		*3 247 114*	*13.68*
16 482	BASF SE	EUR	1 095 064	4.61
32 278	INFINEON TECHNOLOGIES AG	EUR	1 091 642	4.60
7 936	SIEMENS AG - REG	EUR	1 060 408	4.47
	The Netherlands		*2 319 090*	*9.77*
1 768	ASML HOLDING NV	EUR	1 024 379	4.31
6 272	FERRARI NV	EUR	1 091 328	4.60
18 257	ING GROEP NV	EUR	203 383	0.86
	Finland		*1 796 530*	*7.57*
44 661	FORTUM OYJ	EUR	1 038 815	4.38
22 253	NOKIAN RENKAAT OYJ	EUR	757 715	3.19
	Belgium		*1 075 303*	*4.53*
66 010	PROXIMUS	EUR	1 075 303	4.53
	Italy		*2 713*	*0.01*
1 000	BANCO BPM SPA	EUR	2 713	0.01
	Shares/Units in investment funds		45 718	0.19
	France		*45 718*	*0.19*
2.00	BNP PARIBAS MOIS ISR - I - CAP	EUR	45 718	0.19
	Total securities portfolio		**22 336 784**	**94.09**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		75 604 579	89.99
	Shares		**75 604 579**	**89.99**
	France		*32 483 137*	*38.66*
11 531	AIR LIQUIDE SA	EUR	1 702 667	2.03
32 933	AIRBUS SE	EUR	3 571 255	4.25
210 000	AXA SA	EUR	4 490 850	5.34
100 000	BNP PARIBAS	EUR	5 286 999	6.28
29 251	BOUYGUES SA	EUR	912 339	1.09
22 658	COMPAGNIE DE SAINT GOBAIN	EUR	1 258 425	1.50
146 385	CREDIT AGRICOLE SA	EUR	1 729 392	2.06
16 341	DANONE	EUR	970 165	1.15
350 000	ENGIE	EUR	4 043 900	4.81
40 000	SANOFI AVENTIS	EUR	3 534 400	4.21
77 637	SOCIETE GENERALE SA	EUR	1 930 056	2.30
55 000	TOTAL SA	EUR	2 098 525	2.50
10 603	VINCI SA	EUR	954 164	1.14
	Germany		*27 604 907*	*32.86*
35 535	ALLIANZ SE - REG	EUR	7 473 010	8.89
71 710	COVESTRO AG	EUR	3 905 327	4.65
114 179	INFINEON TECHNOLOGIES AG	EUR	3 861 534	4.60
18 034	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	4 164 952	4.96
28 327	SIEMENS AG - REG	EUR	3 785 054	4.51
80 980	VONOVIA SE	EUR	4 415 030	5.25
	The Netherlands		*7 838 013*	*9.33*
350 000	ING GROEP NV	EUR	3 899 000	4.64
259 487	INTERTRUST NV	EUR	3 939 013	4.69
	Belgium		*7 678 522*	*9.14*
86 404	AGEAS	EUR	4 043 707	4.81
56 529	KBC GROEP NV	EUR	3 634 815	4.33
	Shares/Units in investment funds		2 988 523	3.56
	France		*2 988 523*	*3.56*
131.00	BNP PARIBAS MOIS ISR - I - CAP	EUR	2 988 523	3.56
	Total securities portfolio		**78 593 102**	**93.55**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		747 595	87.87
	Shares		**747 595**	**87.87**
	Germany		*509 247*	*59.86*
114	ADIDAS AG	EUR	35 785	4.21
146	ALLIANZ SE - REG	EUR	30 704	3.61
485	BASF SE	EUR	32 223	3.79
400	BAYERISCHE MOTOREN WERKE AG	EUR	35 724	4.20
6 527	COMMERZBANK AG	EUR	39 045	4.59
309	CONTINENTAL AG	EUR	38 310	4.50
570	COVESTRO AG	EUR	31 042	3.65
217	DEUTSCHE BOERSE AG	EUR	31 942	3.75
535	DEUTSCHE POST AG - REG	EUR	30 688	3.61
2 204	DEUTSCHE TELEKOM AG - REG	EUR	39 258	4.61
3 139	E.ON SE	EUR	30 618	3.60
994	INFINEON TECHNOLOGIES AG	EUR	33 617	3.95
131	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	30 254	3.56
306	SAP SE	EUR	36 365	4.27
252	SIEMENS AG - REG	EUR	33 672	3.96
	The Netherlands		*138 832*	*16.31*
2 613	CNH INDUSTRIAL NV	EUR	36 386	4.28
400	FERRARI NV	EUR	69 599	8.17
786	KONINKLIJKE PHILIPS NV	EUR	32 847	3.86
	United Kingdom		*40 243*	*4.73*
2 431	STELLANTIS NV	EUR	40 243	4.73
	Finland		*30 203*	*3.55*
439	KONE OYJ - B	EUR	30 203	3.55
	Austria		*29 070*	*3.42*
606	OMV AG	EUR	29 070	3.42
	Total securities portfolio		**747 595**	**87.87**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		424 976 362	99.83
	Shares		**424 976 362**	**99.83**
	Germany		*132 666 488*	*31.17*
339 810	ADO PROPERTIES SA	EUR	7 536 986	1.77
283 438	ALSTRIA OFFICE REIT AG	EUR	4 418 798	1.04
69 695	DEUTSCHE EUROSHOP AG	EUR	1 393 900	0.33
857 164	DEUTSCHE WOHNEN AG - BR	EUR	44 212 519	10.39
31 815	HAMBORNER REIT AG	EUR	285 667	0.07
215 602	LEG IMMOBILIEN AG	EUR	26 184 863	6.15
334 156	TAG IMMOBILIEN AG	EUR	8 942 015	2.10
20 586	TLG IMMOBILIEN AG	EUR	574 349	0.13
717 487	VONOVIA SE	EUR	39 117 391	9.19
	Sweden		*103 178 792*	*24.22*
450 334	ATRIUM LJUNGBERG AB - B	SEK	8 654 121	2.03
633 345	CASTELLUM AB	SEK	13 601 118	3.19
20 897	CATENA AB	SEK	944 094	0.22
140 850	DIOS FASTIGHETER AB	SEK	1 231 153	0.29
1 554 187	FABEGE AB	SEK	21 040 216	4.94
279 307	FASTIGHETS AB BALDER - B	SEK	14 788 785	3.47
639 868	HUFVUDSTADEN AB - A	SEK	9 179 727	2.16
354 385	KUNGSLEDEN AB	SEK	3 620 024	0.85
137 046	NYFOSA AB	SEK	1 563 422	0.37
36 893	PANDOX AB - W/I	SEK	518 001	0.12
219 672	SAGAX AB - B	SEK	5 505 879	1.29
2 086 741	SAMHALLSBYGGNADSBOLAGET I NO	SEK	7 378 282	1.73
769 261	WALLENSTAM AB - B	SEK	10 269 961	2.41
266 740	WIHLBORGS FASTIGHETER AB	SEK	4 884 009	1.15
	Switzerland		*49 353 015*	*11.60*
33 760	ALLREAL HOLDING AG - REG	CHF	5 611 268	1.32
7 448	HIAG IMMOBILIEN AG	CHF	693 027	0.16
2 353	INTERSHOP HOLDING AG	CHF	1 305 076	0.31
25 782	MOBIMO HOLDING AG - REG	CHF	7 149 907	1.68
11 296	PEACH PROPERTY GROUP AG	CHF	566 758	0.13
215 527	PSP SWISS PROPERTY AG - REG	CHF	23 102 009	5.43
130 457	SWISS PRIME SITE - REG	CHF	10 924 970	2.57
	France		*42 952 284*	*10.09*
8 411	CARMILA	EUR	97 231	0.02
111 111	COVIVIO	EUR	8 013 325	1.88
188 473	GECINA SA	EUR	24 350 712	5.72
68 963	ICADE	EUR	5 020 506	1.18
197 748	KLEPIERRE	EUR	4 297 064	1.01
114 931	MERCIALYS	EUR	1 173 446	0.28
	Belgium		*18 797 656*	*4.41*
40 848	AEDIFICA	EUR	4 546 382	1.07
3 501	ASCENCIO	EUR	168 573	0.04
10 957	BEFIMMO	EUR	367 060	0.09
19 335	COFINIMMO	EUR	2 482 614	0.58
7 770	INTERVEST OFFICES WAREHOUSES	EUR	177 545	0.04
1 784	LEASINVEST REAL ESTATE SCA	EUR	119 885	0.03
11 693	MONTEA	EUR	1 159 946	0.27
2 639	RETAIL ESTATES	EUR	180 772	0.04
32 518	SHURGARD SELF STORAGE SA	EUR	1 323 483	0.31
177 350	WAREHOUSES DE PAUW SCA	EUR	5 710 670	1.34
50 408	XIOR STUDENT HOUSING NV	EUR	2 560 726	0.60
	Finland		*17 780 010*	*4.18*
154 799	CITYCON OYJ	EUR	1 112 231	0.26
864 960	KOJAMO OYJ	EUR	16 667 779	3.92

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Spain		*17 092 887*	*4.02*
1 516 346	INMOBILIARIA COLONIAL SOCIMI	EUR	12 911 686	3.03
31 176	LAR ESPANA REAL ESTATE SOCIM	EUR	152 918	0.04
461 113	MERLIN PROPERTIES SOCIMI SA	EUR	4 028 283	0.95
	The Netherlands		*11 617 997*	*2.73*
42 513	EUROCOMMERCIAL PROPERTIE NV	EUR	891 923	0.21
15 671	NSI NV	EUR	510 091	0.12
119 160	UNIBAIL-RODAMCO-WESTFIELD	EUR	8 697 488	2.04
24 069	VASTNED RETAIL NV	EUR	594 504	0.14
64 300	WERELDHAVE NV	EUR	923 991	0.22
	Luxembourg		*8 729 000*	*2.05*
383 187	GRAND CITY PROPERTIES	EUR	8 729 000	2.05
	Cyprus		*8 146 770*	*1.91*
1 238 111	AROUNDTOWN SA	EUR	8 146 770	1.91
	Norway		*7 047 187*	*1.66*
365 426	ENTRA ASA	NOK	7 047 187	1.66
	Austria		*4 498 040*	*1.06*
127 967	CA IMMOBILIEN ANLAGEN AG	EUR	4 498 040	1.06
	Ireland		*3 070 053*	*0.72*
1 500 450	HIBERNIA REIT PLC	EUR	1 860 558	0.44
794 675	IRISH RESIDENTIAL PROPERTIES	EUR	1 209 495	0.28
	Italy		*46 183*	*0.01*
11 375	IMMOBILIARE GRANDE DISTRIBUZ	EUR	46 183	0.01
Total securities portfolio			**424 976 362**	**99.83**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		238 404 787	99.11
	Shares		**238 404 787**	**99.11**
	United Kingdom		*61 098 844*	*25.40*
214 286	ABERDEEN STANDARD EURO LOGIS	GBP	297 047	0.12
2 332 136	ASSURA PLC	GBP	2 011 703	0.84
143 344	BIG YELLOW GROUP PLC	GBP	2 182 429	0.91
817 008	BRITISH LAND CO PLC	GBP	4 710 085	1.96
645 896	CAPITAL & COUNTIES PROPERTIE	GBP	1 213 618	0.50
552 001	CIVITAS SOCIAL HOUSING PLC	GBP	742 046	0.31
134 560	CLS HOLDINGS PLC	GBP	376 978	0.16
334 565	CUSTODIAN REIT PLC	GBP	379 209	0.16
88 892	DERWENT LONDON PLC	GBP	3 437 841	1.43
515 207	EMPIRIC STUDENT PROPERTY PLC	GBP	516 737	0.21
403 704	GCP STUDENT LIVING PLC	GBP	757 136	0.31
586 173	GRAINGER PLC	GBP	1 946 057	0.81
224 404	GREAT PORTLAND ESTATES PLC	GBP	1 854 676	0.77
3 599 231	HAMMERSON PLC	GBP	1 560 946	0.65
88 489	HELICAL PLC	GBP	448 398	0.19
233 444	IMPACT HEALTHCARE REIT PLC	GBP	302 394	0.13
629 711	LAND SECURITIES GROUP PLC	GBP	4 954 357	2.06
781 061	LONDONMETRIC PROPERTY PLC	GBP	2 105 394	0.88
551 270	LXI REIT PLC	GBP	855 369	0.36
264 056	NEWRIVER REIT PLC	GBP	266 071	0.11
72 224	PHOENIX SPREE DEUTSCHLAND LT	GBP	335 691	0.14
1 155 664	PRIMARY HEALTH PROPERTIES	GBP	2 071 835	0.86
412 989	PRS REIT PLC/THE	GBP	490 709	0.20
334 269	REGIONAL REIT LTD	GBP	334 094	0.14
181 831	SAFESTORE HOLDINGS PLC	GBP	2 005 871	0.83
1 058 294	SEGRO PLC	GBP	13 492 955	5.60
246 766	SHAFTESBURY PLC	GBP	1 637 058	0.68
453 646	TARGET HEALTHCARE REIT PLC	GBP	609 829	0.25
314 681	TRIPLE POINT SOCIAL HOUSING	GBP	382 698	0.16
1 516 686	TRITAX BIG BOX REIT PLC	GBP	3 468 175	1.44
546 034	TRITAX EUROBOX PLC	GBP	685 683	0.29
280 811	UNITE GROUP PLC	GBP	3 513 204	1.46
118 634	WORKSPACE GROUP PLC	GBP	1 152 551	0.48
	Germany		*60 746 548*	*25.24*
80 860	ADO PROPERTIES SA	EUR	1 793 475	0.75
157 860	ALSTRIA OFFICE REIT AG	EUR	2 461 037	1.02
45 170	DEUTSCHE EUROSHOP AG	EUR	903 400	0.38
304 153	DEUTSCHE WOHNEN AG - BR	EUR	15 688 211	6.51
63 509	HAMBORNER REIT AG	EUR	570 247	0.24
63 784	LEG IMMOBILIEN AG	EUR	7 746 566	3.22
848 866	SIRIUS REAL ESTATE LTD	GBP	1 093 652	0.45
111 967	TAG IMMOBILIEN AG	EUR	2 996 237	1.25
6 427	TLG IMMOBILIEN AG	EUR	179 313	0.07
500 998	VONOVIA SE	EUR	27 314 410	11.35
	Sweden		*34 459 960*	*14.34*
39 762	ATRIUM LJUNGBERG AB - B	SEK	764 111	0.32
239 854	CASTELLUM AB	SEK	5 150 878	2.14
24 126	CATENA AB	SEK	1 089 976	0.45
600 092	COREM PROPERTY GROUP-B SHARE	SEK	1 146 695	0.48
73 119	DIOS FASTIGHETER AB	SEK	639 124	0.27
228 597	FABEGE AB	SEK	3 094 692	1.29
88 921	FASTIGHETS AB BALDER - B	SEK	4 708 201	1.96
94 368	HUFVUDSTADEN AB - A	SEK	1 353 830	0.56
54 639	K-FAST HOLDING AB	SEK	336 712	0.14
166 861	KUNGSLEDEN AB	SEK	1 704 476	0.71

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
155 367	NYFOSA AB	SEK	1 772 428	0.74
78 650	PANDOX AB - W/I	SEK	1 104 295	0.46
47 831	PLATZER FASTIGHETER HOLD - B	SEK	612 154	0.25
151 633	SAGAX AB - B	SEK	3 800 543	1.58
876 591	SAMHALLSBYGGNADSBOLAGET I NO	SEK	3 099 443	1.29
144 472	WALLENSTAM AB - B	SEK	1 928 762	0.80
117 621	WIHLBORGS FASTIGHETER AB	SEK	2 153 640	0.90
	Belgium		*15 756 084*	*6.56*
31 689	AEDIFICA	EUR	3 526 986	1.47
4 513	ASCENCIO	EUR	217 301	0.09
19 034	BEFIMMO	EUR	637 639	0.27
25 990	COFINIMMO	EUR	3 337 116	1.39
20 090	INTERVEST OFFICES WAREHOUSES	EUR	459 057	0.19
2 129	LEASINVEST REAL ESTATE SCA	EUR	143 069	0.06
10 707	MONTEA	EUR	1 062 134	0.44
8 865	RETAIL ESTATES	EUR	607 253	0.25
22 269	SHURGARD SELF STORAGE SA	EUR	906 348	0.38
122 870	WAREHOUSES DE PAUW SCA	EUR	3 956 414	1.64
17 771	XIOR STUDENT HOUSING NV	EUR	902 767	0.38
	France		*15 603 276*	*6.48*
35 060	CARMILA	EUR	405 294	0.17
44 146	COVIVIO	EUR	3 183 810	1.32
45 560	GECINA SA	EUR	5 886 352	2.45
28 199	ICADE	EUR	2 052 887	0.85
162 167	KLEPIERRE	EUR	3 523 889	1.46
53 971	MERCIALYS	EUR	551 044	0.23
	Switzerland		*14 483 098*	*6.02*
12 449	ALLREAL HOLDING AG - REG	CHF	2 069 155	0.86
2 558	HIAG IMMOBILIEN AG	CHF	238 019	0.10
1 003	INTERSHOP HOLDING AG	CHF	556 307	0.23
5 721	MOBIMO HOLDING AG - REG	CHF	1 586 557	0.66
8 043	PEACH PROPERTY GROUP AG	CHF	403 544	0.17
37 980	PSP SWISS PROPERTY AG - REG	CHF	4 071 018	1.69
66 375	SWISS PRIME SITE - REG	CHF	5 558 498	2.31
	The Netherlands		*10 996 201*	*4.56*
42 417	EUROCOMMERCIAL PROPERTIE NV	EUR	889 909	0.37
16 216	NSI NV	EUR	527 831	0.22
119 241	UNIBAIL-RODAMCO-WESTFIELD	EUR	8 703 400	3.61
14 797	VASTNED RETAIL NV	EUR	365 486	0.15
35 461	WERELDHAVE NV	EUR	509 575	0.21
	Cyprus		*6 978 577*	*2.90*
1 060 574	AROUNDTOWN SA	EUR	6 978 577	2.90
	Spain		*5 270 984*	*2.19*
286 540	INMOBILIARIA COLONIAL SOCIMI	EUR	2 439 888	1.01
53 056	LAR ESPANA REAL ESTATE SOCIM	EUR	260 240	0.11
294 283	MERLIN PROPERTIES SOCIMI SA	EUR	2 570 856	1.07
	Finland		*3 816 939*	*1.59*
67 384	CITYCON OYJ	EUR	484 154	0.20
172 952	KOJAMO OYJ	EUR	3 332 785	1.39
	Norway		*2 853 445*	*1.19*
147 963	ENTRA ASA	NOK	2 853 445	1.19
	Austria		*2 324 399*	*0.97*
66 128	CA IMMOBILIEN ANLAGEN AG	EUR	2 324 399	0.97
	Luxembourg		*1 926 664*	*0.80*
84 577	GRAND CITY PROPERTIES	EUR	1 926 664	0.80

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Ireland		*1 322 498*	*0.55*
588 216	HIBERNIA REIT PLC	EUR	729 388	0.30
389 691	IRISH RESIDENTIAL PROPERTIES	EUR	593 110	0.25
	Guernsey Island		*533 718*	*0.22*
433 792	SCHRODER REAL ESTATE INVESTMENT	GBP	246 596	0.10
352 114	STANDARD LIFE INV PROP INC	GBP	287 122	0.12
	Italy		*233 552*	*0.10*
57 525	IMMOBILIARE GRANDE DISTRIBUZ	EUR	233 552	0.10
Shares/Units in investment funds			1 745 772	0.72
	Guernsey Island		*1 745 772*	*0.72*
462 895.00	F&C COMMERCIAL PROPERTY TRUST	GBP	488 535	0.20
210 019.00	F&C UK REAL ESTATE INVESTMENTS	GBP	173 701	0.07
492 938.00	PICTON PROPERTY INCOME LTD	GBP	499 570	0.21
655 301.00	UK COMMERCIAL PROPERTY TRUST	GBP	583 966	0.24
Total securities portfolio			**240 150 559**	**99.83**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		543 793 389	99.77
	Shares		**543 793 389**	**99.77**
	Germany		*199 528 542*	*36.60*
470 393	ADO PROPERTIES SA	EUR	10 433 317	1.91
918 328	ALSTRIA OFFICE REIT AG	EUR	14 316 734	2.63
263 648	DEUTSCHE EUROSHOP AG	EUR	5 272 960	0.97
980 583	DEUTSCHE WOHNEN AG - BR	EUR	50 578 471	9.28
365 640	HAMBORNER REIT AG	EUR	3 283 082	0.60
328 586	LEG IMMOBILIEN AG	EUR	39 906 770	7.32
651 359	TAG IMMOBILIEN AG	EUR	17 430 367	3.20
37 001	TLG IMMOBILIEN AG	EUR	1 032 328	0.19
1 050 523	VONOVIA SE	EUR	57 274 513	10.50
	Belgium		*91 628 096*	*16.81*
185 360	AEDIFICA	EUR	20 630 568	3.79
26 335	ASCENCIO	EUR	1 268 030	0.23
111 024	BEFIMMO	EUR	3 719 304	0.68
152 073	COFINIMMO	EUR	19 526 173	3.58
116 896	INTERVEST OFFICES WAREHOUSES	EUR	2 671 074	0.49
12 729	LEASINVEST REAL ESTATE SCA	EUR	855 389	0.16
62 287	MONTEA	EUR	6 178 870	1.13
51 834	RETAIL ESTATES	EUR	3 550 629	0.65
129 284	SHURGARD SELF STORAGE SA	EUR	5 261 859	0.97
704 553	WAREHOUSES DE PAUW SCA	EUR	22 686 607	4.16
103 929	XIOR STUDENT HOUSING NV	EUR	5 279 593	0.97
	France		*77 551 509*	*14.23*
201 784	CARMILA	EUR	2 332 623	0.43
258 332	COVIVIO	EUR	18 630 904	3.42
168 021	GECINA SA	EUR	21 708 313	3.98
164 076	ICADE	EUR	11 944 733	2.19
908 167	KLEPIERRE	EUR	19 734 469	3.62
313 464	MERCIALYS	EUR	3 200 467	0.59
	The Netherlands		*54 169 730*	*9.94*
246 200	EUROCOMMERCIAL PROPERTIE NV	EUR	5 165 276	0.95
95 445	NSI NV	EUR	3 106 735	0.57
558 059	UNIBAIL-RODAMCO-WESTFIELD	EUR	40 732 726	7.47
87 597	VASTNED RETAIL NV	EUR	2 163 646	0.40
208 862	WERELDHAVE NV	EUR	3 001 347	0.55
	Cyprus		*31 455 025*	*5.77*
4 780 399	AROUNDTOWN SA	EUR	31 455 025	5.77
	Spain		*30 668 892*	*5.62*
1 666 905	INMOBILIARIA COLONIAL SOCIMI	EUR	14 193 696	2.60
309 810	LAR ESPANA REAL ESTATE SOCIM	EUR	1 519 618	0.28
1 711 948	MERLIN PROPERTIES SOCIMI SA	EUR	14 955 578	2.74
	Finland		*22 252 948*	*4.09*
398 299	CITYCON OYJ	EUR	2 861 778	0.53
1 006 288	KOJAMO OYJ	EUR	19 391 170	3.56
	Austria		*13 521 783*	*2.48*
384 688	CA IMMOBILIEN ANLAGEN AG	EUR	13 521 783	2.48
	Luxembourg		*11 208 124*	*2.06*
492 016	GRAND CITY PROPERTIES	EUR	11 208 124	2.06
	Ireland		*7 736 392*	*1.42*
3 423 048	HIBERNIA REIT PLC	EUR	4 244 580	0.78
2 294 226	IRISH RESIDENTIAL PROPERTIES	EUR	3 491 812	0.64
	Greece		*2 719 036*	*0.50*
361 574	LAMDA DEVELOPMENT SA	EUR	2 719 036	0.50

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Italy		*1 353 312*	*0.25*
333 328	IMMOBILIARE GRANDE DISTRIBUZ	EUR	1 353 312	0.25
Total securities portfolio			**543 793 389**	**99.77**

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		754 358 664	99.75
	Bonds		**725 698 830**	**95.96**
	Uruguay		*34 304 445*	*4.54*
2 200 000	URUGUAY 4.125% 12-20/11/2045	USD	2 588 850	0.34
3 250 000	URUGUAY 4.375% 15-27/10/2027	USD	3 739 124	0.49
3 500 000	URUGUAY 4.375% 19-23/01/2031	USD	4 077 062	0.54
1 500 000	URUGUAY 4.500% 13-14/08/2024	USD	1 624 031	0.21
5 000 000	URUGUAY 4.975% 18-20/04/2055	USD	6 447 812	0.86
6 700 000	URUGUAY 5.100% 14-18/06/2050	USD	8 788 724	1.17
1 160 000	URUGUAY 7.625% 06-21/03/2036	USD	1 767 405	0.23
3 500 000	URUGUAY 7.875% 03-15/01/2033	USD	5 271 437	0.70
	Indonesia		*31 396 686*	*4.16*
1 000 000	INDONESIA (REP) 1.850% 21-12/03/2031	USD	977 188	0.13
1 000 000	INDONESIA (REP) 2.950% 17-11/01/2023	USD	1 036 190	0.14
500 000	INDONESIA (REP) 3.350% 21-12/03/2071	USD	500 250	0.07
500 000	INDONESIA (REP) 3.700% 19-30/10/2049	USD	523 844	0.07
1 000 000	INDONESIA (REP) 3.850% 20-15/10/2030	USD	1 111 750	0.15
1 000 000	INDONESIA (REP) 4.200% 20-15/10/2050	USD	1 137 063	0.15
1 700 000	INDONESIA (REP) 4.350% 17-11/01/2048	USD	1 928 225	0.25
3 000 000	INDONESIA (REP) 4.750% 18-11/02/2029	USD	3 520 643	0.47
1 900 000	PT PERTAMINA 4.175% 20-21/01/2050	USD	1 951 433	0.26
500 000	REP OF INDONESIA 3.750% 12-25/04/2022	USD	512 750	0.07
2 500 000	REP OF INDONESIA 3.850% 17-18/07/2027	USD	2 786 406	0.37
4 000 000	REP OF INDONESIA 4.125% 15-15/01/2025	USD	4 421 999	0.58
1 000 000	REP OF INDONESIA 4.625% 13-15/04/2043	USD	1 155 500	0.15
1 000 000	REP OF INDONESIA 5.250% 12-17/01/2042	USD	1 247 375	0.16
2 600 000	REP OF INDONESIA 5.875% 14-15/01/2024	USD	2 929 550	0.39
1 700 000	REP OF INDONESIA 6.625% 07-17/02/2037	USD	2 343 663	0.31
1 450 000	REP OF INDONESIA 7.750% 17/01/2038	USD	2 192 944	0.29
700 000	REP OF INDONESIA 8.500% 05-12/10/2035	USD	1 119 913	0.15
	Oman		*30 478 390*	*4.02*
500 000	OMAN INTRNL BOND 3.875% 17-08/03/2022	USD	505 563	0.07
3 800 000	OMAN INTRNL BOND 4.750% 16-15/06/2026	USD	3 938 462	0.52
3 300 000	OMAN INTRNL BOND 4.875% 19-01/02/2025	USD	3 455 306	0.46
4 200 000	OMAN INTRNL BOND 5.375% 17-08/03/2027	USD	4 421 287	0.58
2 000 000	OMAN INTRNL BOND 5.625% 18-17/01/2028	USD	2 100 000	0.28
2 500 000	OMAN INTRNL BOND 6.000% 19-01/08/2029	USD	2 652 031	0.35
1 500 000	OMAN INTRNL BOND 6.250% 21-25/01/2031	USD	1 608 750	0.21
2 500 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	2 437 188	0.32
2 700 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	2 683 631	0.35
750 000	OMAN INTRNL BOND 6.750% 20-28/10/2027	USD	837 891	0.11
1 000 000	OMAN INTRNL BOND 7.000% 21-25/01/2051	USD	1 016 250	0.13
1 500 000	OMAN INTRNL BOND 7.375% 20-28/10/2032	USD	1 709 531	0.23
3 000 000	OMAN SOV SUKUK 4.397% 17-01/06/2024	USD	3 112 500	0.41
	Qatar		*29 657 218*	*3.92*
1 500 000	QATAR STATE OF 3.250% 16-02/06/2026	USD	1 640 250	0.22
1 400 000	QATAR STATE OF 3.375% 19-14/03/2024	USD	1 500 013	0.20
2 300 000	QATAR STATE OF 3.400% 20-16/04/2025	USD	2 501 681	0.33
2 000 000	QATAR STATE OF 3.750% 20-16/04/2030	USD	2 262 500	0.30
1 300 000	QATAR STATE OF 3.875% 18-23/04/2023	USD	1 379 950	0.18
2 400 000	QATAR STATE OF 4.000% 19-14/03/2029	USD	2 763 000	0.37
2 000 000	QATAR STATE OF 4.400% 20-16/04/2050	USD	2 435 000	0.32
4 300 000	QATAR STATE OF 4.817% 19-14/03/2049	USD	5 530 874	0.73
1 000 000	QATAR STATE OF 5.750% 11-20/01/2042	USD	1 391 250	0.18
700 000	SOQ SUKUK A Q.S. 3.241% 12-18/01/2023	USD	730 538	0.10
1 800 000	STATE OF QATAR 4.500% 18-23/04/2028	USD	2 125 800	0.28
500 000	STATE OF QATAR 4.625% 16-02/06/2046	USD	621 188	0.08
3 600 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	4 775 174	0.63

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Panama		*29 625 998*	*3.91*
3 000 000	PANAMA 2.252% 20-29/09/2032	USD	2 879 625	0.38
3 600 000	PANAMA 3.160% 19-23/01/2030	USD	3 777 299	0.50
1 500 000	PANAMA 3.870% 19-23/07/2060	USD	1 530 750	0.20
500 000	PANAMA 3.875% 16-17/03/2028	USD	549 781	0.07
3 500 000	PANAMA 4.300% 13-29/04/2053	USD	3 876 905	0.51
1 000 000	PANAMA 4.500% 17-15/05/2047	USD	1 135 813	0.15
3 500 000	PANAMA 4.500% 18-16/04/2050	USD	3 970 968	0.53
1 500 000	PANAMA 4.500% 20-01/04/2056	USD	1 698 563	0.22
1 500 000	PANAMA 6.700% 06-26/01/2036	USD	2 040 750	0.27
1 400 000	PANAMA 7.125% 05-29/01/2026	USD	1 735 388	0.23
2 500 000	PANAMA 9.375% 99-01/04/2029	USD	3 706 250	0.49
2 500 000	REPUBLIC OF PANA 3.750% 15-16/03/2025	USD	2 723 906	0.36
	Saudi Arabia		*29 070 850*	*3.85*
2 500 000	SAUDI INT BOND 2.250% 21-02/02/2033	USD	2 431 250	0.32
1 500 000	SAUDI INT BOND 2.500% 20-03/02/2027	USD	1 563 281	0.21
1 000 000	SAUDI INT BOND 2.750% 20-03/02/2032	USD	1 026 500	0.14
1 100 000	SAUDI INT BOND 2.875% 17-04/03/2023	USD	1 139 875	0.15
1 000 000	SAUDI INT BOND 2.900% 20-22/10/2025	USD	1 070 000	0.14
2 800 000	SAUDI INT BOND 3.250% 16-26/10/2026	USD	3 048 500	0.40
1 500 000	SAUDI INT BOND 3.250% 20-22/10/2030	USD	1 614 750	0.21
1 000 000	SAUDI INT BOND 3.450% 21-02/02/2061	USD	998 750	0.13
1 500 000	SAUDI INT BOND 3.750% 20-21/01/2055	USD	1 582 781	0.21
2 000 000	SAUDI INT BOND 4.000% 18-17/04/2025	USD	2 207 875	0.29
2 200 000	SAUDI INT BOND 4.375% 19-16/04/2029	USD	2 549 663	0.34
3 000 000	SAUDI INT BOND 4.500% 16-26/10/2046	USD	3 517 500	0.47
1 500 000	SAUDI INT BOND 4.500% 20-22/04/2060	USD	1 813 875	0.24
2 400 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	2 865 000	0.38
1 300 000	SAUDI INT BOND 5.000% 18-17/04/2049	USD	1 641 250	0.22
	United Arab Emirates		*28 244 625*	*3.73*
1 500 000	ABU DHABI GOVT 0.750% 20-02/09/2023	USD	1 508 531	0.20
2 000 000	ABU DHABI GOVT 1.700% 20-02/03/2031	USD	1 928 000	0.25
1 500 000	ABU DHABI GOVT 2.125% 19-30/09/2024	USD	1 570 500	0.21
2 700 000	ABU DHABI GOVT 2.500% 17-11/10/2022	USD	2 776 444	0.37
1 000 000	ABU DHABI GOVT 2.500% 19-30/09/2029	USD	1 044 500	0.14
1 500 000	ABU DHABI GOVT 2.500% 20-16/04/2025	USD	1 593 281	0.21
1 000 000	ABU DHABI GOVT 2.700% 20-02/09/2070	USD	905 500	0.12
2 000 000	ABU DHABI GOVT 3.125% 16-03/05/2026	USD	2 187 250	0.29
2 000 000	ABU DHABI GOVT 3.125% 17-11/10/2027	USD	2 196 625	0.29
3 500 000	ABU DHABI GOVT 3.125% 19-30/09/2049	USD	3 566 281	0.47
1 000 000	ABU DHABI GOVT 3.125% 20-16/04/2030	USD	1 086 188	0.14
1 000 000	ABU DHABI GOVT 3.875% 20-16/04/2050	USD	1 151 750	0.15
1 700 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	2 029 375	0.27
700 000	DAE FUNDING LLC 3.375% 21-20/03/2028	USD	714 000	0.09
1 000 000	DAE SUKUK DIFC 3.750% 20-15/02/2026	USD	1 055 625	0.14
800 000	DP WORLD PLC 4.700% 19-30/09/2049	USD	885 900	0.12
1 500 000	DUBAI GOVT INTL 3.900% 20-09/09/2050	USD	1 404 375	0.19
700 000	FIN DEPT SHARJAH 4.000% 20-28/07/2050	USD	640 500	0.08
	Chile		*26 506 151*	*3.50*
2 500 000	CHILE 2.450% 20-31/01/2031	USD	2 543 438	0.34
3 200 000	CHILE 3.100% 21-22/01/2061	USD	3 060 600	0.40
2 000 000	CHILE 3.125% 16-21/01/2026	USD	2 165 375	0.29
3 880 000	CHILE 3.240% 18-02/02/2028	USD	4 222 652	0.56
1 500 000	CHILE 3.500% 19-25/01/2050	USD	1 574 344	0.21
1 000 000	CHILE 3.500% 21-15/04/2053	USD	1 051 750	0.14
2 900 000	CHILE 3.860% 17-21/06/2047	USD	3 192 356	0.42
1 000 000	CODELCO INC 3.150% 20-14/01/2030	USD	1 049 250	0.14
500 000	CODELCO INC 3.700% 19-30/01/2050	USD	528 219	0.07
500 000	CODELCO INC 3.750% 20-15/01/2031	USD	545 625	0.07

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 000 000	CODELCO INC 4.250% 12-17/07/2042	USD	2 260 375	0.30
420 000	CODELCO INC 4.500% 15-16/09/2025	USD	472 579	0.06
2 000 000	CODELCO INC 4.500% 17-01/08/2047	USD	2 360 375	0.31
300 000	CODELCO INC 6.150% 06-24/10/2036	USD	408 713	0.05
1 000 000	EMPRESA METRO 3.650% 20-07/05/2030	USD	1 070 500	0.14
	Philippines		*26 145 933*	*3.46*
2 000 000	PHILIPPINES(REP) 1.648% 20-10/06/2031	USD	1 932 807	0.26
1 000 000	PHILIPPINES(REP) 2.457% 20-05/05/2030	USD	1 038 860	0.14
2 000 000	PHILIPPINES(REP) 2.650% 20-10/12/2045	USD	1 847 250	0.24
2 700 000	PHILIPPINES(REP) 3.700% 16-01/03/2041	USD	2 910 600	0.38
2 800 000	PHILIPPINES(REP) 3.950% 15-20/01/2040	USD	3 105 900	0.41
2 000 000	PHILIPPINES(REP) 4.200% 14-21/01/2024	USD	2 177 500	0.29
1 100 000	REP OF PHILIPPINES 10.625% 00-16/03/2025	USD	1 493 456	0.20
1 000 000	REP OF PHILIPPINES 3.000% 18-01/02/2028	USD	1 077 910	0.14
1 700 000	REP OF PHILIPPINES 5.500% 11-30/03/2026	USD	2 056 788	0.27
1 400 000	REP OF PHILIPPINES 6.375% 09-23/10/2034	USD	1 973 825	0.26
1 000 000	REP OF PHILIPPINES 7.750% 06-14/01/2031	USD	1 476 438	0.20
3 200 000	REP OF PHILIPPINES 9.500% 05-02/02/2030	USD	5 054 599	0.67
	Brazil		*25 060 958*	*3.31*
2 000 000	BRAZIL REP OF 2.875% 20-06/06/2025	USD	2 056 000	0.27
1 200 000	BRAZIL REP OF 3.875% 20-12/06/2030	USD	1 209 225	0.16
3 000 000	BRAZIL REP OF 4.500% 19-30/05/2029	USD	3 212 438	0.42
1 000 000	BRAZIL REP OF 4.750% 19-14/01/2050	USD	969 563	0.13
1 700 000	REP OF BRAZIL 2.625% 12-05/01/2023	USD	1 751 319	0.23
2 400 000	REP OF BRAZIL 4.250% 13-07/01/2025	USD	2 594 700	0.34
1 000 000	REP OF BRAZIL 4.625% 17-13/01/2028	USD	1 081 125	0.14
500 000	REP OF BRAZIL 5.000% 14-27/01/2045	USD	506 500	0.07
2 000 000	REP OF BRAZIL 5.625% 09-07/01/2041	USD	2 175 375	0.29
2 600 000	REP OF BRAZIL 5.625% 16-21/02/2047	USD	2 839 363	0.38
2 200 000	REP OF BRAZIL 7.125% 06-20/01/2037	USD	2 795 100	0.37
1 000 000	REP OF BRAZIL 8.250% 04-20/01/2034	USD	1 391 125	0.18
2 000 000	REP OF BRAZIL 8.750% 05-04/02/2025	USD	2 479 125	0.33
	Colombia		*24 378 974*	*3.22*
800 000	COLOMBIA REP OF 2.625% 13-15/03/2023	USD	817 150	0.11
1 500 000	COLOMBIA REP OF 3.000% 20-30/01/2030	USD	1 468 406	0.19
2 050 000	COLOMBIA REP OF 3.125% 20-15/04/2031	USD	2 002 978	0.26
1 500 000	COLOMBIA REP OF 3.250% 21-22/04/2032	USD	1 466 250	0.19
1 000 000	COLOMBIA REP OF 3.875% 21-15/02/2061	USD	893 313	0.12
1 000 000	COLOMBIA REP OF 4.125% 20-15/05/2051	USD	947 375	0.13
800 000	COLOMBIA REP OF 4.500% 15-28/01/2026	USD	874 150	0.12
2 500 000	COLOMBIA REP OF 4.500% 18-15/03/2029	USD	2 728 594	0.36
3 500 000	COLOMBIA REP OF 5.000% 15-15/06/2045	USD	3 711 750	0.49
1 800 000	COLOMBIA REP OF 5.200% 19-15/05/2049	USD	1 969 088	0.26
1 000 000	REP OF COLOMBIA 3.875% 17-25/04/2027	USD	1 062 688	0.14
1 200 000	REP OF COLOMBIA 4.000% 13-26/02/2024	USD	1 271 100	0.17
2 700 000	REP OF COLOMBIA 6.125% 09-18/01/2041	USD	3 192 413	0.42
1 500 000	REP OF COLOMBIA 7.375% 06-18/09/2037	USD	1 973 719	0.26
	Dominican Republic		*22 620 874*	*2.98*
1 700 000	DOMINICAN REPUBL 4.500% 20-30/01/2030	USD	1 732 194	0.23
2 500 000	DOMINICAN REPUBL 4.875% 20-23/09/2032	USD	2 575 000	0.34
1 000 000	DOMINICAN REPUBL 5.300% 21-21/01/2041	USD	1 001 125	0.13
2 500 000	DOMINICAN REPUBL 5.875% 20-30/01/2060	USD	2 495 781	0.33
3 100 000	DOMINICAN REPUBL 6.400% 19-05/06/2049	USD	3 340 831	0.44
1 800 000	REP OF DOMINICAN 5.500% 15-27/01/2025	USD	1 979 775	0.26
500 000	REP OF DOMINICAN 5.875% 13-18/04/2024	USD	532 594	0.07
1 000 000	REP OF DOMINICAN 5.950% 17-25/01/2027	USD	1 125 000	0.15
2 000 000	REP OF DOMINICAN 6.000% 18-19/07/2028	USD	2 265 000	0.30
3 700 000	REP OF DOMINICAN 6.850% 15-27/01/2045	USD	4 182 849	0.55
1 200 000	REP OF DOMINICAN 6.875% 16-29/01/2026	USD	1 390 725	0.18

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Kazakhstan		*22 051 532*	*2.93*
2 500 000	KAZAKH DEVELOPMENT 4.125% 12-10/12/2022	USD	2 602 031	0.34
2 000 000	KAZAKHSTAN 3.875% 14-14/10/2024	USD	2 179 375	0.29
4 420 000	KAZAKHSTAN 4.875% 14-14/10/2044	USD	5 543 784	0.74
5 700 000	KAZAKHSTAN 5.125% 15-21/07/2025	USD	6 610 218	0.88
3 500 000	KAZAKHSTAN 6.500% 15-21/07/2045	USD	5 116 124	0.68
	Peru		*21 457 747*	*2.85*
1 300 000	REPUBLIC OF PERU 1.862% 20-01/12/2032	USD	1 210 463	0.16
1 500 000	REPUBLIC OF PERU 2.392% 20-23/01/2026	USD	1 547 625	0.20
1 500 000	REPUBLIC OF PERU 2.780% 20-01/12/2060	USD	1 333 406	0.18
2 700 000	REPUBLIC OF PERU 2.844% 19-20/06/2030	USD	2 780 663	0.37
500 000	REPUBLIC OF PERU 3.230% 20-28/07/2121	USD	438 844	0.06
1 930 000	REPUBLIC OF PERU 4.125% 15-25/08/2027	USD	2 160 153	0.29
3 500 000	REPUBLIC OF PERU 5.625% 10-18/11/2050	USD	4 815 343	0.64
1 700 000	REPUBLIC OF PERU 6.550% 07-14/03/2037	USD	2 336 756	0.31
1 000 000	REPUBLIC OF PERU 7.350% 05-21/07/2025	USD	1 227 375	0.16
2 300 000	REPUBLIC OF PERU 8.750% 03-21/11/2033	USD	3 607 119	0.48
	Mexico		*20 488 274*	*2.71*
4 000 000	UNITED MEXICAN 2.659% 20-24/05/2031	USD	3 908 249	0.52
2 000 000	UNITED MEXICAN 3.600% 14-30/01/2025	USD	2 195 375	0.29
1 000 000	UNITED MEXICAN 3.750% 21-19/04/2071	USD	913 625	0.12
1 700 000	UNITED MEXICAN 3.771% 20-24/05/2061	USD	1 584 506	0.21
500 000	UNITED MEXICAN 3.900% 20-27/04/2025	USD	553 375	0.07
2 800 000	UNITED MEXICAN 4.150% 17-28/03/2027	USD	3 165 925	0.42
1 000 000	UNITED MEXICAN 4.500% 19-31/01/2050	USD	1 062 688	0.14
4 250 000	UNITED MEXICAN 4.750% 12-08/03/2044	USD	4 706 343	0.62
1 000 000	UNITED MEXICAN 5.550% 14-21/01/2045	USD	1 207 063	0.16
1 000 000	UNITED MEXICAN 5.750% 10-12/10/2110	USD	1 191 125	0.16
	Ukraine		*20 218 131*	*2.68*
1 000 000	UKRAINE GOVT 6.876% 21-21/05/2029	USD	1 040 000	0.14
3 398 000	UKRAINE GOVT 7.253% 20-15/03/2033	USD	3 537 743	0.47
3 300 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	3 465 000	0.46
1 000 000	UKRAINE GOVT 7.750% 15-01/09/2022	USD	1 049 500	0.14
2 000 000	UKRAINE GOVT 7.750% 15-01/09/2023	USD	2 155 000	0.28
2 400 000	UKRAINE GOVT 7.750% 15-01/09/2024	USD	2 617 950	0.35
2 200 000	UKRAINE GOVT 7.750% 15-01/09/2025	USD	2 409 000	0.32
500 000	UKRAINE GOVT 7.750% 15-01/09/2026	USD	551 813	0.07
2 000 000	UKRAINE GOVT 7.750% 15-01/09/2027	USD	2 201 000	0.29
1 000 000	UKRAINE GOVT 9.750% 18-01/11/2028	USD	1 191 125	0.16
	Ghana		*20 159 300*	*2.66*
1 500 000	GHANA REP OF 0.000% 21-07/04/2025	USD	1 188 094	0.16
1 500 000	GHANA REP OF 6.375% 20-11/02/2027	USD	1 508 719	0.20
3 500 000	GHANA REP OF 7.625% 18-16/05/2029	USD	3 532 375	0.47
1 500 000	GHANA REP OF 7.750% 21-07/04/2029	USD	1 531 406	0.20
1 400 000	GHANA REP OF 7.875% 20-11/02/2035	USD	1 377 513	0.18
1 700 000	GHANA REP OF 8.125% 14-18/01/2026	USD	1 828 350	0.24
1 500 000	GHANA REP OF 8.125% 19-26/03/2032	USD	1 517 625	0.20
1 500 000	GHANA REP OF 8.625% 21-07/04/2034	USD	1 544 531	0.20
1 000 000	GHANA REP OF 8.750% 20-11/03/2061	USD	960 500	0.13
700 000	GHANA REP OF 8.875% 21-07/05/2042	USD	706 781	0.09
1 700 000	GHANA REP OF 8.950% 19-26/03/2051	USD	1 680 131	0.22
1 000 000	REP OF GHANA 7.875% 19-26/03/2027	USD	1 055 500	0.14
1 800 000	REP OF GHANA 8.627% 18-16/06/2049	USD	1 727 775	0.23
	Turkey		*20 025 789*	*2.65*
1 400 000	HAZINE MUSTESARL 5.800% 19-21/02/2022	USD	1 424 763	0.19
500 000	REP OF TURKEY 4.875% 13-16/04/2043	USD	398 375	0.05
500 000	REP OF TURKEY 5.125% 18-17/02/2028	USD	486 031	0.06
3 000 000	REP OF TURKEY 6.000% 11-14/01/2041	USD	2 707 500	0.36
3 200 000	REP OF TURKEY 6.000% 17-25/03/2027	USD	3 265 600	0.43

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	REP OF TURKEY 6.250% 12-26/09/2022	USD	520 000	0.07
1 600 000	REP OF TURKEY 7.250% 08-05/03/2038	USD	1 676 800	0.22
2 500 000	REP OF TURKEY 7.375% 05-05/02/2025	USD	2 702 813	0.36
1 000 000	TURKEY REP OF 3.250% 13-23/03/2023	USD	998 313	0.13
1 000 000	TURKEY REP OF 4.750% 21-26/01/2026	USD	980 000	0.13
500 000	TURKEY REP OF 5.750% 14-22/03/2024	USD	519 000	0.07
500 000	TURKEY REP OF 5.875% 21-26/06/2031	USD	485 000	0.06
1 200 000	TURKEY REP OF 5.950% 20-15/01/2031	USD	1 173 000	0.16
500 000	TURKEY REP OF 6.350% 19-10/08/2024	USD	524 781	0.07
500 000	TURKEY REP OF 6.375% 20-14/10/2025	USD	522 438	0.07
1 500 000	TURKEY REP OF 7.625% 19-26/04/2029	USD	1 641 375	0.22
	Russia		*19 527 893*	*2.59*
600 000	RUSSIA - EUROBOND 4.500% 12-04/04/2022	USD	617 175	0.08
1 600 000	RUSSIA - EUROBOND 4.750% 16-27/05/2026	USD	1 817 300	0.24
2 300 000	RUSSIA 12.750% 98-24/06/2028	USD	3 842 868	0.51
2 200 000	RUSSIA 4.875% 13-16/09/2023	USD	2 390 713	0.32
4 000 000	RUSSIA 5.625% 12-04/04/2042	USD	5 134 499	0.68
1 000 000	RUSSIA-EUROBOND 4.375% 18-21/03/2029	USD	1 126 500	0.15
2 600 000	RUSSIA-EUROBOND 5.100% 19-28/03/2035	USD	3 089 613	0.41
1 200 000	RUSSIA-EUROBOND 5.250% 17-23/06/2047	USD	1 509 225	0.20
	South Africa		*18 808 079*	*2.47*
2 500 000	REP OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	2 579 375	0.34
2 000 000	REP OF SOUTH AFRICA 4.665% 12-17/01/2024	USD	2 149 125	0.28
1 700 000	REP OF SOUTH AFRICA 5.875% 13-16/09/2025	USD	1 920 256	0.25
1 000 000	REP OF SOUTH AFRICA 5.875% 18-22/06/2030	USD	1 140 813	0.15
2 550 000	REP OF SOUTH AFRICA 6.250% 11-08/03/2041	USD	2 802 291	0.37
1 500 000	SOUTH AFRICA 4.850% 19-30/09/2029	USD	1 591 875	0.21
1 000 000	SOUTH AFRICA 4.875% 16-14/04/2026	USD	1 083 000	0.14
1 000 000	SOUTH AFRICA 5.000% 16-12/10/2046	USD	947 063	0.13
1 000 000	SOUTH AFRICA 5.650% 17-27/09/2047	USD	1 019 875	0.13
2 000 000	SOUTH AFRICA 5.750% 19-30/09/2049	USD	2 046 000	0.27
1 500 000	TRANSNET LTD 4.000% 12-26/07/2022	USD	1 528 406	0.20
	Romania		*17 256 199*	*2.28*
2 000 000	ROMANIA 3.000% 20-14/02/2031	USD	2 073 500	0.27
3 200 000	ROMANIA 4.000% 20-14/02/2051	USD	3 355 600	0.44
4 200 000	ROMANIA 4.375% 13-22/08/2023	USD	4 527 599	0.60
3 000 000	ROMANIA 5.125% 18-15/06/2048	USD	3 670 875	0.49
3 500 000	ROMANIA 6.750% 12-07/02/2022	USD	3 628 625	0.48
	Egypt		*15 684 008*	*2.08*
1 000 000	ARAB REP EGYPT 4.550% 19-20/11/2023	USD	1 036 250	0.14
500 000	ARAB REP EGYPT 5.577% 18-21/02/2023	USD	524 313	0.07
500 000	ARAB REP EGYPT 5.750% 20-29/05/2024	USD	531 344	0.07
2 600 000	ARAB REP EGYPT 5.875% 15-11/06/2025	USD	2 770 300	0.37
1 700 000	ARAB REP EGYPT 5.875% 21-16/02/2031	USD	1 644 219	0.22
800 000	ARAB REP EGYPT 7.053% 19-15/01/2032	USD	820 400	0.11
1 000 000	ARAB REP EGYPT 7.500% 17-31/01/2027	USD	1 122 063	0.15
700 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	654 500	0.09
1 300 000	ARAB REP EGYPT 7.625% 20-29/05/2032	USD	1 377 431	0.18
800 000	ARAB REP EGYPT 7.903% 18-21/02/2048	USD	790 900	0.10
3 000 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	3 120 563	0.41
1 200 000	ARAB REP EGYPT 8.875% 20-29/05/2050	USD	1 291 725	0.17
	Bahrain		*15 036 257*	*1.98*
500 000	BAHRAIN 5.250% 21-25/01/2033	USD	486 875	0.06
1 000 000	BAHRAIN 5.450% 20-16/09/2032	USD	992 500	0.13
1 000 000	BAHRAIN 6.000% 14-19/09/2044	USD	948 313	0.13
1 200 000	BAHRAIN 6.125% 12-05/07/2022	USD	1 254 000	0.17
1 700 000	BAHRAIN 6.125% 13-01/08/2023	USD	1 826 756	0.24
1 500 000	BAHRAIN 6.750% 17-20/09/2029	USD	1 644 656	0.22
1 000 000	BAHRAIN 7.000% 15-26/01/2026	USD	1 138 000	0.15

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	BAHRAIN 7.000% 16-12/10/2028	USD	2 806 250	0.37
1 000 000	BAHRAIN 7.500% 17-20/09/2047	USD	1 077 375	0.14
500 000	CBB INTER SUKUK 5.250% 17-20/03/2025	USD	533 844	0.07
1 000 000	CBB INTL SUKUK 3.950% 20-16/09/2027	USD	1 019 688	0.13
1 200 000	CBB INTL SUKUK 6.250% 20-14/11/2024	USD	1 308 000	0.17
	Malaysia		*14 658 089*	*1.94*
2 400 000	MALAYSIA SOVEREI 3.043% 15-22/04/2025	USD	2 574 450	0.34
1 500 000	MALAYSIA SOVEREI 4.236% 15-22/04/2045	USD	1 911 844	0.25
1 500 000	MY SUKUK GLOBAL 3.179% 16-27/04/2026	USD	1 636 219	0.22
500 000	PETRONAS CAP LTD 2.480% 21-28/01/2032	USD	502 690	0.07
500 000	PETRONAS CAP LTD 3.404% 21-28/04/2061	USD	510 913	0.07
1 000 000	PETRONAS CAP LTD 3.500% 15-18/03/2025	USD	1 083 510	0.14
2 500 000	PETRONAS CAP LTD 3.500% 20-21/04/2030	USD	2 737 500	0.36
500 000	PETRONAS CAP LTD 4.500% 15-18/03/2045	USD	613 925	0.08
2 500 000	PETRONAS CAP LTD 4.550% 20-21/04/2050	USD	3 087 038	0.41
	Poland		*14 390 302*	*1.90*
3 000 000	REP OF POLAND 3.000% 12-17/03/2023	USD	3 131 813	0.41
3 760 000	REP OF POLAND 3.250% 16-06/04/2026	USD	4 142 579	0.55
3 700 000	REP OF POLAND 4.000% 14-22/01/2024	USD	4 016 520	0.53
3 000 000	REP OF POLAND 5.000% 11-23/03/2022	USD	3 099 390	0.41
	Hungary		*12 098 959*	*1.60*
1 898 000	HUNGARY 5.750% 13-22/11/2023	USD	2 132 047	0.28
3 200 000	REP OF HUNGARY 5.375% 13-21/02/2023	USD	3 454 600	0.46
3 300 000	REP OF HUNGARY 5.375% 14-25/03/2024	USD	3 722 399	0.49
1 700 000	REP OF HUNGARY 7.625% 11-29/03/2041	USD	2 789 913	0.37
	Paraguay		*9 923 662*	*1.31*
600 000	PARAGUAY 2.739% 21-29/01/2033	USD	583 238	0.08
1 300 000	PARAGUAY 4.700% 17-27/03/2027	USD	1 470 056	0.19
600 000	PARAGUAY 4.950% 20-28/04/2031	USD	688 425	0.09
1 700 000	PARAGUAY 5.000% 16-15/04/2026	USD	1 928 756	0.26
4 500 000	PARAGUAY 5.400% 19-30/03/2050	USD	5 253 187	0.69
	Sri Lanka		*9 842 706*	*1.31*
3 000 000	REP OF SRI LANKA 5.750% 18-18/04/2023	USD	2 236 500	0.30
500 000	REP OF SRI LANKA 5.875% 12-25/07/2022	USD	422 438	0.06
500 000	REP OF SRI LANKA 6.125% 15-03/06/2025	USD	333 531	0.04
2 000 000	REP OF SRI LANKA 6.200% 17-11/05/2027	USD	1 239 750	0.16
1 200 000	REP OF SRI LANKA 6.750% 18-18/04/2028	USD	752 100	0.10
700 000	REP OF SRI LANKA 6.825% 16-18/07/2026	USD	450 756	0.06
2 800 000	REP OF SRI LANKA 6.850% 15-03/11/2025	USD	1 873 025	0.25
1 200 000	REP OF SRI LANKA 6.850% 19-14/03/2024	USD	826 350	0.11
2 700 000	REP OF SRI LANKA 7.550% 19-28/03/2030	USD	1 708 256	0.23
	Jamaica		*9 686 312*	*1.28*
3 500 000	JAMAICA GOVT 6.750% 15-28/04/2028	USD	4 094 562	0.54
3 000 000	JAMAICA GOVT 7.875% 15-28/07/2045	USD	4 191 562	0.55
1 000 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	1 400 188	0.19
	Costa Rica		*9 375 119*	*1.24*
1 500 000	COSTA RICA 4.250% 12-26/01/2023	USD	1 522 781	0.20
1 300 000	COSTA RICA 4.375% 13-30/04/2025	USD	1 331 931	0.18
2 500 000	COSTA RICA 5.625% 13-30/04/2043	USD	2 317 656	0.31
2 200 000	COSTA RICA 7.158% 15-12/03/2045	USD	2 296 663	0.30
1 800 000	COSTA RICA GOVT 6.125% 19-19/02/2031	USD	1 906 088	0.25
	Cayman Islands		*8 873 813*	*1.18*
1 800 000	DP WORLD CRESCEN 3.875% 19-18/07/2029	USD	1 950 750	0.26
500 000	KSA SUKUK LTD 2.894% 17-20/04/2022	USD	508 844	0.07
500 000	KSA SUKUK LTD 2.969% 19-29/10/2029	USD	530 625	0.07
3 000 000	KSA SUKUK LTD 3.628% 17-20/04/2027	USD	3 303 563	0.44
1 500 000	SHARJAH SUKUK 2.942% 20-10/06/2027	USD	1 548 281	0.20
1 000 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	1 031 750	0.14

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	El Salvador		*7 457 000*	*0.98*
500 000	EL SALVADOR REP 5.875% 12-30/01/2025	USD	461 250	0.06
300 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	270 750	0.04
3 300 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	2 813 250	0.37
300 000	EL SALVADOR REP 7.750% 02-24/01/2023	USD	296 250	0.04
3 300 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	3 126 750	0.41
500 000	EL SALVADOR REP 8.625% 17-28/02/2029	USD	488 750	0.06
	China		*7 210 175*	*0.96*
2 500 000	CHINA (PEOPLES) 0.400% 20-21/10/2023	USD	2 498 225	0.33
1 000 000	CHINA (PEOPLES) 1.875% 19-03/12/2022	USD	1 021 750	0.14
1 200 000	CHINA (PEOPLES) 2.250% 20-21/10/2050	USD	1 127 700	0.15
2 000 000	CHINA (PEOPLES) 4.000% 18-19/10/2048	USD	2 562 500	0.34
	Croatia		*6 900 093*	*0.91*
2 500 000	CROATIA 5.500% 13-04/04/2023	USD	2 709 844	0.36
3 700 000	CROATIA 6.000% 13-26/01/2024	USD	4 190 249	0.55
	Morocco		*5 878 300*	*0.78*
2 200 000	MOROCCO KINGDOM 3.000% 20-15/12/2032	USD	2 123 000	0.28
1 800 000	MOROCCO KINGDOM 4.000% 20-15/12/2050	USD	1 667 250	0.22
800 000	MOROCCO KINGDOM 4.250% 12-11/12/2022	USD	839 000	0.11
1 100 000	MOROCCO KINGDOM 5.500% 12-11/12/2042	USD	1 249 050	0.17
	Kenya		*5 199 164*	*0.69*
500 000	KENYA REP OF 7.000% 19-22/05/2027	USD	548 844	0.07
1 500 000	KENYA REP OF 7.250% 18-28/02/2028	USD	1 657 781	0.22
1 000 000	KENYA REP OF 8.000% 19-22/05/2032	USD	1 123 938	0.15
700 000	KENYA REP OF 8.250% 18-28/02/2048	USD	769 038	0.10
1 000 000	REP OF KENYA 6.875% 14-24/06/2024	USD	1 099 563	0.15
	Mongolia		*4 682 249*	*0.62*
4 500 000	MONGOLIA 5.125% 12-05/12/2022	USD	4 682 249	0.62
	The Netherlands		*4 117 726*	*0.55*
1 200 000	MDC-GMTN B.V. 3.750% 17-19/04/2029	USD	1 335 975	0.18
1 000 000	MDC-GMTN B.V. 4.500% 18-07/11/2028	USD	1 163 938	0.15
1 000 000	MDGH - GMTN BV 2.500% 19-07/11/2024	USD	1 047 188	0.14
500 000	MDGH - GMTN BV 3.950% 20-21/05/2050	USD	570 625	0.08
	Trinidad & Tobago		*4 013 749*	*0.53*
3 800 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	4 013 749	0.53
	Guatemala		*3 927 676*	*0.51*
100 000	REP OF GUATEMALA 4.900% 19-01/06/2030	USD	112 175	0.01
2 500 000	REP OF GUATEMALA 5.750% 12-06/06/2022	USD	2 599 688	0.34
1 000 000	REP OF GUATEMALA 6.125% 19-01/06/2050	USD	1 215 813	0.16
	Kuwait		*3 788 449*	*0.50*
3 400 000	KUWAIT INTL BOND 3.500% 17-20/03/2027	USD	3 788 449	0.50
	Jordan		*3 137 563*	*0.42*
1 000 000	JORDAN 4.950% 20-07/07/2025	USD	1 037 188	0.14
2 000 000	JORDAN 7.375% 17-10/10/2047	USD	2 100 375	0.28
	Lithuania		*3 112 500*	*0.41*
3 000 000	LITHUANIA 6.625% 12-01/02/2022	USD	3 112 500	0.41
	Senegal		*2 928 837*	*0.39*
2 300 000	REP OF SENEGAL 6.250% 17-23/05/2033	USD	2 424 056	0.32
500 000	REP OF SENEGAL 6.750% 18-13/03/2048	USD	504 781	0.07
	Slovakia		*2 793 319*	*0.37*
2 700 000	SLOVAK REPUBLIC 4.375% 12-21/05/2022	USD	2 793 319	0.37
	Gabon		*2 417 682*	*0.32*
1 800 000	GABONESE REPUBLIC 6.375% 13-12/12/2024	USD	1 915 088	0.25
500 000	REPUBLIC OF GABO 6.625% 20-06/02/2031	USD	502 594	0.07

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Armenia		*2 302 163*	*0.30*
1 000 000	ARMENIA 3.600% 21-02/02/2031	USD	943 313	0.12
1 200 000	ARMENIA 7.150% 15-26/03/2025	USD	1 358 850	0.18
	Bolivia		*2 292 744*	*0.31*
300 000	BOLIVIA GOVT 4.500% 17-20/03/2028	USD	269 869	0.04
2 000 000	BOLIVIA GOVT 4.875% 12-29/10/2022	USD	2 022 875	0.27
	Azerbaijan		*1 602 469*	*0.21*
500 000	REP OF AZERBAIJAN 3.500% 17-01/09/2032	USD	518 219	0.07
1 000 000	REP OF AZERBAIJAN 4.750% 14-18/03/2024	USD	1 084 250	0.14
	Honduras		*1 594 188*	*0.21*
500 000	HONDURAS GOVT 5.625% 20-24/06/2030	USD	522 750	0.07
1 000 000	HONDURAS GOVT 7.500% 13-15/03/2024	USD	1 071 438	0.14
	Ivory Coast		*1 579 500*	*0.21*
1 500 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	1 579 500	0.21
	Zambia		*1 568 750*	*0.21*
2 500 000	REP OF ZAMBIA 5.375% 12-20/09/2022	USD	1 568 750	0.21
	Belarus		*1 410 219*	*0.19*
500 000	REP OF BELARUS 6.875% 17-28/02/2023	USD	494 313	0.07
500 000	REP OF BELARUS 7.625% 17-29/06/2027	USD	484 156	0.06
500 000	REPUBLIC OF BEL 6.378% 20-24/02/2031	USD	431 750	0.06
	Vietnam		*1 165 041*	*0.15*
1 050 000	REP OF VIETNAM 4.800% 14-19/11/2024	USD	1 165 041	0.15
	Namibia		*1 076 250*	*0.14*
1 000 000	REP OF NAMIBIA 5.250% 15-29/10/2025	USD	1 076 250	0.14
	Serbia		*1 043 488*	*0.14*
1 100 000	SERBIA REPUBLIC 2.125% 20-01/12/2030	USD	1 043 488	0.14
	Uzbekistan		*1 029 438*	*0.14*
500 000	REPUB UZBEKISTAN 3.700% 20-25/11/2030	USD	498 094	0.07
500 000	REPUB UZBEKISTAN 4.750% 19-20/02/2024	USD	531 344	0.07
	Georgia		*1 014 688*	*0.13*
1 000 000	GEORGIA REP OF 2.750% 21-22/04/2026	USD	1 014 688	0.13
	Barbados		*1 006 438*	*0.13*
1 000 000	BARBADOS 6.500% 19-01/10/2029	USD	1 006 438	0.13
	Lebanon		*681 656*	*0.09*
5 500 000	LEBANESE REP 7.000% 17-23/03/2032	USD	681 656	0.09
	Tajikistan		*548 550*	*0.07*
600 000	TAJIKISTAN INT BOND 7.125% 17-14/09/2027	USD	548 550	0.07
	Argentina		*516 043*	*0.07*
1 363 389	ARGENTINA 1.000% 20-09/07/2029	USD	516 043	0.07
	Papua New Guinea		*401 000*	*0.05*
400 000	PNG GOVT INTL BO 8.375% 18-04/10/2028	USD	401 000	0.05
	Surinam		*248 450*	*0.03*
400 000	REP OF SURINAME 9.250% 16-26/10/2026	USD	248 450	0.03
	Floating rate bonds		**28 659 834**	**3.79**
	Ecuador		*13 328 528*	*1.77*
4 077 200	REPUBLIC OF ECUA 20-31/07/2030 SR	USD	3 496 199	0.46
1 227 624	REPUBLIC OF ECUA 20-31/07/2030 SR	USD	677 879	0.09
9 711 640	REPUBLIC OF ECUA 20-31/07/2035 SR	USD	6 652 472	0.89
4 043 600	REPUBLIC OF ECUA 20-31/07/2040 SR	USD	2 501 978	0.33

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Argentina		*12 466 858*	*1.64*
6 740 259	ARGENTINA 20-09/01/2038 SR	USD	2 530 967	0.33
9 800 000	ARGENTINA 20-09/07/2030 SR	USD	3 513 300	0.46
11 940 000	ARGENTINA 20-09/07/2035 SR	USD	3 779 009	0.50
5 900 000	ARGENTINA 20-09/07/2041 SR	USD	2 097 450	0.28
1 704 000	ARGENTINA 20-09/07/2046 SR	USD	546 132	0.07
	Russia		*1 342 538*	*0.18*
1 168 186	RUSSIAN FEDERATION 00-31/03/2030 SR	USD	1 342 538	0.18
	Ivory Coast		*1 022 150*	*0.14*
1 022 917	IVORY COAST 10-31/12/2032 SR	USD	1 022 150	0.14
	Cayman Islands		*329 531*	*0.04*
300 000	DP WORLD SALAA 20-31/12/2060 FRN	USD	329 531	0.04
	Belize		*170 229*	*0.02*
425 241	BELIZE 13-20/02/2038 SR	USD	170 229	0.02
Total securities portfolio			**754 358 664**	**99.75**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		186 907 859	98.82
	Bonds		**186 907 859**	**98.82**
	France		*51 375 126*	*27.16*
6 900 000	FRANCE O.A.T. 0.000% 19-25/03/2025	EUR	7 037 439	3.72
5 650 000	FRANCE O.A.T. 0.000% 20-25/02/2026	EUR	5 766 898	3.05
6 200 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	6 449 688	3.41
6 000 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	6 279 192	3.32
5 392 000	FRANCE O.A.T. 1.000% 15-25/11/2025	EUR	5 747 226	3.04
5 954 000	FRANCE O.A.T. 1.750% 14-25/11/2024	EUR	6 429 111	3.40
6 500 000	FRANCE O.A.T. 3.500% 10-25/04/2026	EUR	7 753 545	4.09
4 600 000	FRANCE O.A.T. 6.000% 94-25/10/2025	EUR	5 912 027	3.13
	Italy		*41 127 316*	*21.74*
1 600 000	ITALY BTPS 0.000% 21-01/04/2026	EUR	1 593 119	0.84
2 900 000	ITALY BTPS 0.350% 19-01/02/2025	EUR	2 947 463	1.56
2 400 000	ITALY BTPS 0.500% 20-01/02/2026	EUR	2 448 738	1.29
2 247 000	ITALY BTPS 1.450% 17-15/11/2024	EUR	2 367 876	1.25
2 200 000	ITALY BTPS 1.450% 18-15/05/2025	EUR	2 328 984	1.23
2 500 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	2 653 550	1.40
2 800 000	ITALY BTPS 1.600% 16-01/06/2026	EUR	3 004 472	1.59
2 345 000	ITALY BTPS 1.750% 19-01/07/2024	EUR	2 481 312	1.31
2 600 000	ITALY BTPS 1.850% 20-01/07/2025	EUR	2 795 372	1.48
2 700 000	ITALY BTPS 2.000% 15-01/12/2025	EUR	2 936 167	1.55
2 787 000	ITALY BTPS 2.500% 14-01/12/2024	EUR	3 037 998	1.61
2 100 000	ITALY BTPS 2.500% 18-15/11/2025	EUR	2 328 894	1.23
2 568 000	ITALY BTPS 3.750% 14-01/09/2024	EUR	2 887 844	1.53
3 000 000	ITALY BTPS 4.500% 10-01/03/2026	EUR	3 622 457	1.92
3 110 000	ITALY BTPS 5.000% 09-01/03/2025	EUR	3 693 070	1.95
	Germany		*31 568 920*	*16.70*
700 000	BUNDESOBL-120 0.000% 20-10/10/2025	EUR	720 025	0.38
3 479 000	BUNDESOBL-120 0.000% 20-11/04/2025	EUR	3 565 526	1.89
3 600 000	BUNDESOBL-180 0.000% 19-18/10/2024	EUR	3 680 492	1.95
4 323 000	BUNDESOBL-182 0.000% 20-10/10/2025	EUR	4 441 423	2.35
2 900 000	BUNDESOBL-183 0.000% 21-10/04/2026	EUR	2 982 937	1.58
4 100 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 15-15/02/2025	EUR	4 276 669	2.26
4 300 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	4 525 962	2.39
3 100 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 14-15/08/2024	EUR	3 266 123	1.73
3 845 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 15-15/08/2025	EUR	4 109 763	2.17
	Spain		*26 864 209*	*14.22*
3 300 000	SPANISH GOVT 0.000% 20-31/01/2025	EUR	3 344 506	1.77
1 600 000	SPANISH GOVT 0.000% 20-31/01/2026	EUR	1 618 210	0.86
2 400 000	SPANISH GOVT 0.250% 19-30/07/2024	EUR	2 450 508	1.30
3 500 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	3 766 759	1.99
2 900 000	SPANISH GOVT 1.950% 16-30/04/2026	EUR	3 209 029	1.70
3 545 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	3 927 608	2.08
3 800 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	4 205 473	2.22
3 600 000	SPANISH GOVT 4.650% 10-30/07/2025	EUR	4 342 116	2.30
	Belgium		*10 793 293*	*5.71*
2 984 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	3 145 923	1.66
2 100 000	BELGIUM GOVERNMENT 0324 4.500% 11-28/03/2026	EUR	2 605 203	1.38
2 111 000	BELGIUM GOVERNMENT 0338 0.500% 17-22/10/2024	EUR	2 189 728	1.16
2 600 000	BELGIUM GOVERNMENT 2.600% 14-22/06/2024	EUR	2 852 439	1.51
	Austria		*8 568 557*	*4.52*
800 000	REP OF AUSTRIA 0.000% 21-20/04/2025	EUR	816 309	0.43
1 475 000	REPUBLIC OF AUSTRIA 0.000% 19-15/07/2024	EUR	1 501 762	0.79
2 100 000	REPUBLIC OF AUSTRIA 1.200% 15-20/10/2025	EUR	2 258 547	1.19
1 844 000	REPUBLIC OF AUSTRIA 1.650% 14-21/10/2024	EUR	1 983 310	1.05
1 600 000	REPUBLIC OF AUSTRIA 4.850% 09-15/03/2026	EUR	2 008 629	1.06

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	The Netherlands		*5 642 090*	*2.98*
2 766 000	NETHERLANDS GOVERNMENT 0.250% 15-15/07/2025	EUR	2 861 145	1.51
2 570 000	NETHERLANDS GOVERNMENT 2.000% 14-15/07/2024	EUR	2 780 945	1.47
	Ireland		*4 348 481*	*2.30*
1 900 000	IRISH GOVT 1.000% 16-15/05/2026	EUR	2 030 787	1.07
1 900 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	2 317 694	1.23
	Finland		*3 992 479*	*2.10*
800 000	FINNISH GOVT 0.000% 19-15/09/2024	EUR	816 270	0.43
1 100 000	FINNISH GOVT 0.500% 16-15/04/2026	EUR	1 153 388	0.61
900 000	FINNISH GOVT 0.875% 15-15/09/2025	EUR	954 953	0.50
900 000	FINNISH GOVT 4.000% 09-04/07/2025	EUR	1 067 868	0.56
	Portugal		*2 627 388*	*1.39*
2 300 000	PORTUGUESE OTS 2.875% 15-15/10/2025	EUR	2 627 388	1.39
Total securities portfolio			**186 907 859**	**98.82**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		849 898 773	99.48
	Shares		**849 898 773**	**99.48**
	Germany		*182 907 980*	*21.41*
42 269	ADIDAS AG	EUR	13 268 239	1.55
105 531	ALLIANZ SE - REG	EUR	22 193 169	2.60
19 018	BEIERSDORF AG	EUR	1 935 082	0.23
65 156	BRENNTAG AG	EUR	5 109 534	0.60
50 343	CONTINENTAL AG	EUR	6 241 525	0.73
49 901	DEUTSCHE BOERSE AG	EUR	7 345 427	0.86
245 607	DEUTSCHE POST AG - REG	EUR	14 088 018	1.65
542 529	DEUTSCHE TELEKOM AG - REG	EUR	9 663 527	1.13
157 194	DEUTSCHE WOHNEN AG - BR	EUR	8 108 067	0.95
170 220	ENCAVIS AG	EUR	2 713 307	0.32
87 498	FRESENIUS SE & CO KGAA	EUR	3 849 475	0.45
418 816	INFINEON TECHNOLOGIES AG	EUR	14 164 357	1.66
25 812	KNORR-BREMSE AG	EUR	2 503 764	0.29
27 193	MERCK KGAA	EUR	4 397 108	0.51
35 639	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	8 230 827	0.96
100 012	NORDEX SE	EUR	2 048 246	0.24
331 936	SAP SE	EUR	39 447 274	4.62
85 826	SIEMENS AG - REG	EUR	11 468 070	1.34
60 282	SIEMENS ENERGY AG	EUR	1 532 368	0.18
45 126	ZALANDO SE	EUR	4 600 596	0.54
	United Kingdom		*176 566 386*	*20.66*
254 428	3I GROUP PLC	GBP	3 476 545	0.41
301 164	ASTRAZENECA PLC	GBP	30 461 961	3.57
184 331	BARRATT DEVELOPMENTS PLC	GBP	1 492 771	0.17
1 401 397	BT GROUP PLC	GBP	3 166 999	0.37
77 502	BURBERRY GROUP PLC	GBP	1 865 212	0.22
843 188	DIAGEO PLC	GBP	33 994 684	3.98
81 752	FERGUSON PLC	GBP	9 570 826	1.12
1 089 657	GLAXOSMITHKLINE PLC	GBP	18 016 881	2.11
427 190	INFORMA PLC	GBP	2 496 109	0.29
34 215	INTERCONTINENTAL HOTELS GROU	GBP	1 917 108	0.22
1 558 001	LEGAL & GENERAL GROUP PLC	GBP	4 675 183	0.55
101 438	LONDON STOCK EXCHANGE GROUP	GBP	9 417 681	1.10
130 002	RECKITT BENCKISER GROUP PLC	GBP	9 687 493	1.13
593 246	RELX PLC	EUR	13 336 170	1.56
498 327	UNILEVER PLC	EUR	24 599 912	2.88
4 884 088	VODAFONE GROUP PLC	GBP	6 903 550	0.81
40 896	WHITBREAD PLC	GBP	1 487 301	0.17
	France		*162 652 049*	*19.05*
64 970	ALSTOM	EUR	2 767 072	0.32
178 297	BOUYGUES SA	EUR	5 561 083	0.65
46 245	CAPGEMINI SE	EUR	7 491 690	0.88
301 261	CREDIT AGRICOLE SA	EUR	3 559 097	0.42
212 340	GETLINK SE	EUR	2 792 271	0.33
15 833	KERING	EUR	11 668 921	1.37
106 346	LEGRAND SA	EUR	9 492 444	1.11
49 943	LOREAL	EUR	18 768 579	2.20
53 435	LVMH	EUR	35 336 566	4.14
29 854	MICHELIN (CGDE)	EUR	4 015 363	0.47
65 920	NEOEN SA	EUR	2 497 050	0.29
327 043	ORANGE	EUR	3 144 518	0.37
240 056	SANOFI AVENTIS	EUR	21 211 348	2.48
139 765	SCHNEIDER ELECTRIC SE	EUR	18 544 020	2.17
201 289	SOCIETE GENERALE SA	EUR	5 004 045	0.59

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
138 105	VALEO SA	EUR	3 503 724	0.41
103 662	VEOLIA ENVIRONNEMENT	EUR	2 640 271	0.31
58 956	WORLDLINE SA - W/I	EUR	4 653 987	0.54
	Switzerland		*122 171 128*	*14.30*
104 462	CIE FINANCIERE RICHEMONT - REG	CHF	10 668 237	1.25
2 715	GIVAUDAN - REG	CHF	10 657 403	1.25
55 075	JULIUS BAER GROUP LTD	CHF	3 033 597	0.36
359 399	NESTLE SA - REG	CHF	37 775 910	4.42
571 466	NOVARTIS AG - REG	CHF	43 957 319	5.14
1 516	SGS SA - REG	CHF	3 946 966	0.46
213 589	STMICROELECTRONICS NV	EUR	6 536 891	0.77
73 467	SWISS RE AG	CHF	5 594 805	0.65
	Spain		*48 999 209*	*5.74*
125 211	AMADEUS IT GROUP SA	EUR	7 427 517	0.87
1 923 323	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	10 055 133	1.18
3 565 893	BANCO SANTANDER SA	EUR	11 480 393	1.34
151 011	EDP RENOVAVEIS SA	EUR	2 950 755	0.35
341 583	FERROVIAL SA	EUR	8 454 179	0.99
87 220	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	2 456 115	0.29
152 354	SOLARIA ENERGIA Y MEDIO AMBI	EUR	2 321 875	0.27
977 732	TELEFONICA SA	EUR	3 853 242	0.45
	Denmark		*44 884 324*	*5.25*
1 518	AP MOELLER MAERSK A/S B	DKK	3 679 536	0.43
19 771	CARLSBERG AS - B	DKK	3 108 058	0.36
378 131	NOVO NORDISK A/S - B	DKK	26 716 427	3.13
7 882	ROCKWOOL INTL A/S - B	DKK	3 236 006	0.38
247 398	VESTAS WIND SYSTEMS A/S	DKK	8 144 297	0.95
	The Netherlands		*29 605 032*	*3.45*
41 075	AKZO NOBEL N.V.	EUR	4 280 015	0.50
64 303	KONINKLIJKE DSM NV	EUR	10 121 292	1.18
200 524	KONINKLIJKE PHILIPS NV	EUR	8 379 898	0.98
69 566	NN GROUP NV - W/I	EUR	2 767 335	0.32
55 576	UNIBAIL-RODAMCO-WESTFIELD	EUR	4 056 492	0.47
	Sweden		*19 528 347*	*2.29*
171 481	HENNES & MAURITZ AB - B	SEK	3 432 325	0.40
136 456	SVENSKA CELLULOSA AB SCA - B	SEK	1 887 000	0.22
634 127	SVENSKA HANDELSBANKEN - A	SEK	6 037 399	0.71
402 509	VOLVO AB - B	SEK	8 171 623	0.96
	Belgium		*13 860 799*	*1.62*
157 295	ANHEUSER - BUSCH INBEV SA/NV	EUR	9 565 109	1.12
66 807	KBC GROEP NV	EUR	4 295 690	0.50
	Ireland		*13 849 915*	*1.62*
204 329	EXPERIAN PLC	GBP	6 631 261	0.78
38 869	KINGSPAN GROUP PLC	EUR	3 095 527	0.36
90 123	SMURFIT KAPPA GROUP PLC	EUR	4 123 127	0.48
	Finland		*13 583 344*	*1.59*
1 101 832	NOKIA OYJ	EUR	4 975 322	0.58
173 272	OUTOTEC OYJ	EUR	1 697 373	0.20
157 536	STORA ENSO OYJ - R	EUR	2 423 691	0.28
140 657	UPM-KYMMENE OYJ	EUR	4 486 958	0.53
	Norway		*11 399 623*	*1.34*
365 981	DNB ASA	NOK	6 727 948	0.79
1 126 867	NEL ASA	NOK	2 217 316	0.26
109 853	SCATEC SOLAR ASA	NOK	2 454 359	0.29
	Italy		*6 791 838*	*0.80*
306 814	ASSICURAZIONI GENERALI	EUR	5 186 691	0.61
255 434	TERNA S.P.A.	EUR	1 605 147	0.19

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	South Africa		*3 098 799*	*0.36*
139 935	MONDI PLC	GBP	3 098 799	0.36
Total securities portfolio			**849 898 773**	**99.48**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		14 007 679	99.93
	Shares		**14 007 679**	**99.93**
	United States of America		*8 329 862*	*59.36*
1 259	ABBOTT LABORATORIES	USD	123 076	0.88
1 174	ABBVIE INC	USD	111 510	0.80
298	ADOBE SYSTEMS INC	USD	147 163	1.05
843	ADVANCED MICRO DEVICES	USD	66 770	0.48
210	AGILENT TECHNOLOGIES INC	USD	26 174	0.19
65	AIR PRODUCTS AND CHEMICALS INC	USD	15 768	0.11
215	ALLSTATE CORP	USD	23 648	0.17
592	AMERICAN EXPRESS CO	USD	82 483	0.59
123	AMERICAN WATER WORKS CO INC	USD	15 986	0.11
369	AMGEN INC	USD	75 844	0.54
237	ANALOG DEVICES INC	USD	34 406	0.25
10 562	APPLE INC	USD	1 219 810	8.69
6 063	AT&T INC	USD	147 140	1.05
149	AUTODESK INC	USD	36 675	0.26
385	AUTOMATIC DATA PROCESSING	USD	64 482	0.46
2 262	BANK OF AMERICA CORP	USD	78 643	0.56
692	BANK OF NEW YORK MELLON CORP	USD	29 894	0.21
326	BAXTER INTERNATIONAL INC	USD	22 129	0.16
207	BECTON DICKINSON AND CO	USD	42 449	0.30
187	BEST BUY CO INC	USD	18 131	0.13
106	BIOGEN INC	USD	30 951	0.22
129	BLACKROCK INC	USD	95 178	0.68
1 482	BRISTOL-MYERS SQUIBB CO	USD	83 504	0.60
206	CIGNA CORP	USD	41 181	0.29
3 317	CISCO SYSTEMS INC	USD	148 243	1.06
1 134	CITIGROUP INC	USD	67 654	0.48
723	COLGATE-PALMOLIVE CO	USD	49 596	0.35
245	CONSTELLATION BRANDS INC - A	USD	48 320	0.34
2 232	CSX CORP	USD	60 378	0.43
1 066	CVS HEALTH CORP	USD	75 004	0.54
333	DIGITAL REALTY TRUST INC	USD	42 249	0.30
479	EBAY INC	USD	28 359	0.20
317	ECOLAB INC	USD	55 057	0.39
436	EDWARDS LIFESCIENCES CORP	USD	38 078	0.27
571	ELI LILLY & CO	USD	110 512	0.79
232	ENPHASE ENERGY INC	USD	35 924	0.26
112	EQUINIX INC	USD	75 800	0.54
161	ESTEE LAUDER COMPANIES - A	USD	43 183	0.31
439	FIRST SOLAR INC	USD	33 505	0.24
2 622	FORD MOTOR CO	USD	32 855	0.23
325	GENERAL MILLS INC	USD	16 698	0.12
504	GENERAL MOTORS CO	USD	25 147	0.18
844	GILEAD SCIENCES INC	USD	49 007	0.35
262	HILTON WORLDWIDE HOLDINGS INC	USD	26 648	0.19
766	HOME DEPOT INC	USD	205 979	1.46
664	HP INC	USD	16 904	0.12
82	HUMANA INC	USD	30 612	0.22
2 489	INTEL CORP	USD	117 828	0.84
190	INTL FLAVORS & FRAGRANCES	USD	23 936	0.17
1 819	JOHNSON & JOHNSON	USD	252 688	1.79
690	JOHNSON CONTROLS INTERNATIONAL	USD	39 931	0.28
280	KIMBERLY-CLARK CORP	USD	31 586	0.23
84	LAM RESEARCH CORP	USD	46 091	0.33
529	LOWES COS INC	USD	86 525	0.62
249	MARRIOTT INTERNATIONAL - A	USD	28 665	0.20
441	MARVELL TECHNOLOGY INC	USD	21 691	0.15

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
687	MCDONALDS CORP	USD	133 814	0.95
887	MEDTRONIC PLC	USD	92 844	0.66
1 675	MERCK & CO INC	USD	109 845	0.78
543	METLIFE INC	USD	27 404	0.20
64	METTLER - TOLEDO INTERNATIONAL	USD	74 763	0.53
694	MICRON TECHNOLOGY INC	USD	49 731	0.35
4 704	MICROSOFT CORP	USD	1 074 555	7.66
752	MONDELEZ INTERNATIONAL INC - A	USD	39 594	0.28
142	MOODYS CORP	USD	43 390	0.31
81	MSCI INC	USD	36 411	0.26
966	NIKE INC - B	USD	125 843	0.90
420	NVIDIA CORP	USD	283 366	2.01
947	ORACLE CORP	USD	62 159	0.44
169	ORGANON & CO	USD	4 312	0.03
479	ORMAT TECHNOLOGIES INC	USD	28 084	0.20
367	PACCAR INC	USD	27 620	0.20
119	PARKER HANNIFIN CORP	USD	30 817	0.22
518	PEPSICO INC	USD	64 721	0.46
3 648	PFIZER INC	USD	120 462	0.86
565	PLUG POWER INC	USD	16 289	0.12
398	PNC FINANCIAL SERVICES GROUP	USD	64 021	0.46
286	PRUDENTIAL FINANCIAL INC	USD	24 712	0.18
745	QUALCOMM INC	USD	89 791	0.64
72	REGENERON PHARMACEUTICALS	USD	33 911	0.24
221	ROCKWELL AUTOMATION INC	USD	53 302	0.38
219	S&P GLOBAL INC	USD	75 798	0.54
650	SALESFORCE.COM INC	USD	133 886	0.96
390	SIMON PROPERTY GROUP INC	USD	42 910	0.31
143	STANLEY BLACK & DECKER INC	USD	24 718	0.18
639	SUNRUN INC	USD	30 056	0.21
435	SYSCO CORP	USD	28 519	0.20
208	T ROWE PRICE GROUP INC	USD	34 723	0.25
969	TJX COMPANIES INC	USD	55 089	0.39
525	T-MOBILE US INC	USD	64 116	0.46
654	UNION PACIFIC CORP	USD	121 287	0.87
580	UNITEDHEALTH GROUP INC	USD	195 847	1.39
1 189	US BANCORP	USD	57 119	0.41
175	VERISK ANALYTICS INC	USD	25 783	0.18
175	VERTEX PHARMACEUTICALS INC	USD	29 754	0.21
486	WELLTOWER INC	USD	34 056	0.24
165	XILINX INC	USD	20 124	0.14
284	YUM BRANDS INC	USD	27 547	0.20
141	ZIMMER BIOMET HOLDINGS INC	USD	19 121	0.14
	Japan		*1 260 754*	*9.02*
100	ADVANTEST CORP	JPY	7 605	0.05
900	AEON CO LTD	JPY	20 411	0.15
100	AISIN SEIKI CO LTD	JPY	3 609	0.03
300	AJINOMOTO CO INC	JPY	6 573	0.05
1 300	ASAHI KASEI CORP	JPY	12 055	0.09
1 400	ASTELLAS PHARMA INC	JPY	20 576	0.15
700	CANON INC	JPY	13 365	0.10
600	CHUGAI PHARMACEUTICAL CO LTD	JPY	20 066	0.14
1 400	DAIICHI SANKYO CO LTD	JPY	25 469	0.18
500	DAIWA HOUSE INDUSTRY CO LTD	JPY	12 669	0.09
400	DENSO CORP	JPY	23 032	0.16
1 000	DENTSU INC	JPY	30 200	0.22
200	FUJI ELECTRIC HOLDINGS CO LTD	JPY	7 886	0.06
300	FUJIFILM HOLDINGS CORP	JPY	18 779	0.13
100	FUJITSU LTD	JPY	15 803	0.11
1 100	HITACHI LTD	JPY	53 160	0.38
1 100	HONDA MOTOR CO LTD	JPY	29 668	0.21

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400	KAO CORP	JPY	20 771	0.15
100	KOITO MANUFACTURING CO LTD	JPY	5 250	0.04
1 000	KOMATSU LTD	JPY	20 973	0.15
200	KYOCERA CORP	JPY	10 436	0.07
200	LIXIL GROUP CORP	JPY	4 366	0.03
12 200	MITSUBISHI UFJ FINANCIAL GROUP	JPY	55 623	0.40
200	MITSUI CHEMICALS INC	JPY	5 827	0.04
400	MS&AD INSURANCE GROUP HOLDING	JPY	9 749	0.07
500	MURATA MANUFACTURING CO LTD	JPY	32 221	0.23
200	NABTESCO CORP	JPY	6 382	0.05
200	NEC CORP	JPY	8 691	0.06
2 200	NIPPON TELEGRAPH & TELEPHONE	JPY	48 380	0.35
3 100	NOMURA HOLDINGS INC	JPY	13 373	0.10
6	NOMURA REAL ESTATE MASTER FUND	JPY	8 119	0.06
300	NOMURA RESEARCH INSTITUTE LTD	JPY	8 376	0.06
400	NTT DATA CORP	JPY	5 267	0.04
1 200	OJI HOLDINGS CORP	JPY	5 817	0.04
1 000	OLYMPUS CORP	JPY	16 775	0.12
100	OMRON CORP	JPY	6 693	0.05
400	ONO PHARMACEUTICAL CO LTD	JPY	7 534	0.05
300	ORIENTAL LAND CO LTD	JPY	36 080	0.26
300	OTSUKA HOLDINGS CO LTD	JPY	10 500	0.07
2 100	RESONA HOLDINGS INC	JPY	6 816	0.05
300	RICOH CO LTD	JPY	2 842	0.02
100	ROHM CO LTD	JPY	7 803	0.06
200	SECOM CO LTD	JPY	12 831	0.09
1 500	SHIMIZU CORP	JPY	9 710	0.07
200	SHIONOGI & CO LTD	JPY	8 799	0.06
300	SHISEIDO CO LTD	JPY	18 624	0.13
1 300	SOFTBANK GROUP CORP	JPY	76 791	0.55
300	SOMPO HOLDINGS INC	JPY	9 359	0.07
1 000	SONY CORP	JPY	82 166	0.59
200	SUMCO CORP	JPY	4 141	0.03
1 500	SUMITOMO CHEMICAL CO LTD	JPY	6 712	0.05
1 300	SUMITOMO MITSUI FINANCIAL GR	JPY	37 828	0.27
1 600	SUMITOMO MITSUI TRUST HOLDINGS	JPY	42 886	0.31
400	TAISEI CORP	JPY	11 062	0.08
1 100	TAKEDA PHARMACEUTICAL CO LTD	JPY	31 080	0.22
100	TDK CORP	JPY	10 249	0.07
600	TOKIO MARINE HOLDINGS INC	JPY	23 285	0.17
100	TOKYO ELECTRON LTD	JPY	36 529	0.26
400	TOPPAN PRINTING CO LTD	JPY	5 425	0.04
300	TOTO LTD	JPY	13 106	0.09
1 700	TOYOTA MOTOR CORP	JPY	125 411	0.89
100	YAMAHA CORP	JPY	4 581	0.03
200	YAMAHA MOTOR CO LTD	JPY	4 589	0.03
	United Kingdom		*851 893*	*6.10*
925	3I GROUP PLC	GBP	12 639	0.09
139	ASSOCIATED BRITISH FOODS PLC	GBP	3 588	0.03
917	ASTRAZENECA PLC	GBP	92 752	0.66
660	BARRATT DEVELOPMENTS PLC	GBP	5 345	0.04
6 793	BT GROUP PLC	GBP	15 351	0.11
279	BURBERRY GROUP PLC	GBP	6 715	0.05
2 471	DIAGEO PLC	GBP	99 623	0.71
331	FERGUSON PLC	GBP	38 751	0.28
3 353	GLAXOSMITHKLINE PLC	GBP	55 440	0.40
4 749	INFORMA PLC	GBP	27 749	0.20
165	INTERCONTINENTAL HOTELS GROU	GBP	9 245	0.07
4 458	LEGAL & GENERAL GROUP PLC	GBP	13 377	0.10
62 504	LLOYDS BANKING GROUP PLC	GBP	33 995	0.24
367	LONDON STOCK EXCHANGE GROUP	GBP	34 073	0.24

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 906	PRUDENTIAL PLC	GBP	30 496	0.22
583	RECKITT BENCKISER GROUP PLC	GBP	43 444	0.31
6 527	RELX PLC	EUR	146 727	1.05
664	SAGE GROUP PLC/THE	GBP	5 292	0.04
1 547	SEGRO PLC	GBP	19 724	0.14
2 381	STANDARD LIFE ABERDEEN PLC	GBP	7 516	0.05
2 212	UNILEVER PLC	EUR	109 195	0.78
23 862	VODAFONE GROUP PLC	GBP	33 728	0.24
196	WHITBREAD PLC	GBP	7 128	0.05
	France		*691 705*	*4.95*
737	ALSTOM	EUR	31 389	0.22
400	BOUYGUES SA	EUR	12 476	0.09
98	CAPGEMINI SE	EUR	15 876	0.11
1 068	CREDIT AGRICOLE SA	EUR	12 617	0.09
262	EDENRED	EUR	12 589	0.09
2 405	GETLINK SE	EUR	31 626	0.23
53	KERING	EUR	39 061	0.28
277	LEGRAND SA	EUR	24 725	0.18
179	LOREAL	EUR	67 268	0.48
193	LVMH	EUR	127 631	0.91
747	NEOEN SA	EUR	28 296	0.20
1 601	ORANGE	EUR	15 394	0.11
463	PERNOD RICARD SA	EUR	86 674	0.62
739	SANOFI AVENTIS	EUR	65 298	0.47
549	SCHNEIDER ELECTRIC SE	EUR	72 841	0.52
712	SOCIETE GENERALE SA	EUR	17 700	0.13
363	VEOLIA ENVIRONNEMENT	EUR	9 246	0.07
266	WORLDLINE SA - W/I	EUR	20 998	0.15
	Germany		*549 099*	*3.91*
153	ADIDAS AG	EUR	48 027	0.34
302	ALLIANZ SE - REG	EUR	63 511	0.45
84	BEIERSDORF AG	EUR	8 547	0.06
259	BRENNTAG AG	EUR	20 311	0.14
77	CONTINENTAL AG	EUR	9 546	0.07
181	DEUTSCHE BOERSE AG	EUR	26 643	0.19
954	DEUTSCHE POST AG - REG	EUR	54 721	0.39
2 641	DEUTSCHE TELEKOM AG - REG	EUR	47 041	0.34
407	DEUTSCHE WOHNEN AG - BR	EUR	20 993	0.15
1 934	ENCAVIS AG	EUR	30 828	0.22
845	INFINEON TECHNOLOGIES AG	EUR	28 578	0.20
293	KNORR-BREMSE AG	EUR	28 421	0.20
102	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	23 557	0.17
1 140	NORDEX SE	EUR	23 347	0.17
695	SAP SE	EUR	82 594	0.59
126	SIEMENS AG - REG	EUR	16 836	0.12
153	ZALANDO SE	EUR	15 598	0.11
	Switzerland		*459 179*	*3.28*
1 950	ABB LTD-REG	SEK	55 816	0.40
371	CHUBB LTD	USD	49 723	0.35
378	CIE FINANCIERE RICHEMONT - REG	CHF	38 603	0.28
201	JULIUS BAER GROUP LTD	CHF	11 071	0.08
119	LOGITECH INTERNATIONAL - REG	CHF	12 169	0.09
569	NESTLE SA - REG	CHF	59 807	0.43
1 751	NOVARTIS AG - REG	CHF	134 687	0.96
41	SCHINDLER HOLDING - PART CERT	CHF	10 585	0.08
7	SGS SA - REG	CHF	18 225	0.13
432	STMICROELECTRONICS NV	EUR	13 221	0.09
210	SWISS RE AG	CHF	15 992	0.11
116	ZURICH INSURANCE GROUP AG	CHF	39 280	0.28

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Australia		*371 656*	*2.66*
3 297	ANZ BANKING GROUP	AUD	58 754	0.42
1 988	AURIZON HOLDINGS LTD	AUD	4 682	0.03
1 433	COMMONWEALTH BANK OF AUSTRALIA	AUD	90 598	0.65
1 218	DEXUS	AUD	8 227	0.06
1 078	ENDEAVOUR GROUP LTD/AUSTRALI	AUD	4 292	0.03
2 223	GPT GROUP	AUD	6 896	0.05
2 057	INSURANCE AUSTRALIA GROUP	AUD	6 719	0.05
335	MACQUARIE GROUP LTD	AUD	33 174	0.24
4 512	MIRVAC GROUP	AUD	8 340	0.06
5 522	NATIONAL AUSTRALIA BANK LTD	AUD	91 658	0.65
1 092	QBE INSURANCE GROUP LTD	AUD	7 459	0.05
2 757	TRANSURBAN GROUP	AUD	24 836	0.18
1 078	WOOLWORTHS GROUP LTD	AUD	26 021	0.19
	Spain		*271 438*	*1.93*
81	AENA SA	EUR	11 202	0.08
266	AMADEUS IT GROUP SA	EUR	15 779	0.11
6 791	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	35 503	0.25
17 988	BANCO SANTANDER SA	EUR	57 912	0.41
1 714	EDP RENOVAVEIS SA	EUR	33 492	0.24
832	FERROVIAL SA	EUR	20 592	0.15
806	INDUSTRIA DE DISENO TEXTIL	EUR	23 946	0.17
990	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	27 878	0.20
1 726	SOLARIA ENERGIA Y MEDIO AMBI	EUR	26 304	0.19
4 778	TELEFONICA SA	EUR	18 830	0.13
	Ireland		*229 787*	*1.63*
613	ACCENTURE PLC - A	USD	152 379	1.08
922	EXPERIAN PLC	GBP	29 922	0.21
440	KINGSPAN GROUP PLC	EUR	35 042	0.25
272	SMURFIT KAPPA GROUP PLC	EUR	12 444	0.09
	Sweden		*212 965*	*1.53*
307	ALFA LAVAL AB	SEK	9 151	0.07
640	ATLAS COPCO AB - A	SEK	33 066	0.24
372	BOLIDEN AB	SEK	12 067	0.09
581	HENNES & MAURITZ AB - B	SEK	11 629	0.08
3 123	NIBE INDUSTRIER AB-B SHS	SEK	27 720	0.20
144	SKF AB-B SHARES	SEK	3 094	0.02
968	SVENSKA CELLULOSA AB SCA - B	SEK	13 386	0.10
7 261	SVENSKA HANDELSBANKEN - A	SEK	69 131	0.49
1 661	VOLVO AB - B	SEK	33 721	0.24
	Denmark		*170 074*	*1.22*
5	AP MOELLER MAERSK A/S B	DKK	12 120	0.09
63	CARLSBERG AS - B	DKK	9 904	0.07
1 151	NOVO NORDISK A/S - B	DKK	81 323	0.58
89	ROCKWOOL INTL A/S - B	DKK	36 540	0.26
917	VESTAS WIND SYSTEMS A/S	DKK	30 187	0.22
	Hong Kong		*136 886*	*0.97*
10 200	AIA GROUP LTD	HKD	106 879	0.76
2 600	LINK REIT	HKD	21 244	0.15
2 000	NEW WORLD DEVELOPMENT	HKD	8 763	0.06
	Norway		*128 910*	*0.92*
4 129	DNB ASA	NOK	75 905	0.54
12 790	NEL ASA	NOK	25 167	0.18
1 246	SCATEC SOLAR ASA	NOK	27 838	0.20

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*89 450*	*0.64*
379	KONE OYJ - B	EUR	26 075	0.19
5 127	NOKIA OYJ	EUR	23 151	0.17
738	OUTOTEC OYJ	EUR	7 229	0.05
772	STORA ENSO OYJ - R	EUR	11 877	0.08
662	UPM-KYMMENE OYJ	EUR	21 118	0.15
	The Netherlands		*81 729*	*0.58*
188	KONINKLIJKE DSM NV	EUR	29 591	0.21
3 010	KONINKLIJKE KPN NV	EUR	7 928	0.06
616	KONINKLIJKE PHILIPS NV	EUR	25 743	0.18
200	NN GROUP NV - W/I	EUR	7 956	0.06
144	UNIBAIL-RODAMCO-WESTFIELD	EUR	10 511	0.07
	New Zealand		*63 916*	*0.46*
427	FISHER + PAYKEL HEALTHCARE	NZD	7 830	0.06
6 557	MERCURY NZ	NZD	25 770	0.18
9 653	MERIDIAN ENERGY LTD	NZD	30 316	0.22
	Belgium		*45 215*	*0.32*
494	ANHEUSER - BUSCH INBEV SA/NV	EUR	30 040	0.21
236	KBC GROEP NV	EUR	15 175	0.11
	Canada		*23 973*	*0.17*
1 566	BALLARD POWER SYSTEMS INC	CAD	23 973	0.17
	Italy		*14 893*	*0.11*
881	ASSICURAZIONI GENERALI	EUR	14 893	0.11
	Singapore		*13 422*	*0.09*
2 500	CAPITALAND LTD	SGD	5 818	0.04
5 800	CAPITALAND MALL TRUST	SGD	7 604	0.05
	South Africa		*10 873*	*0.08*
491	MONDI PLC	GBP	10 873	0.08
Total securities portfolio			**14 007 679**	**99.93**

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		352 856 351	99.21
	Bonds		**351 667 820**	**98.88**
	United States of America		*112 163 928*	*31.55*
4 000 000	ABBVIE INC 2.300% 20-21/11/2022	USD	4 105 230	1.15
1 200 000	AMERICAN HONDA F 0.875% 20-07/07/2023	USD	1 211 252	0.34
1 900 000	APPLE INC 0.750% 20-11/05/2023	USD	1 916 551	0.54
1 400 000	BMW US CAP LLC 3.800% 20-06/04/2023	USD	1 481 229	0.42
2 100 000	CITIGROUP INC 3.400% 16-01/05/2026	USD	2 296 232	0.65
2 000 000	CITIGROUP INC 4.125% 16-25/07/2028	USD	2 253 916	0.63
300 000	CITIGROUP INC 4.400% 15-10/06/2025	USD	334 751	0.09
1 500 000	COCA-COLA CO/THE 1.450% 20-01/06/2027	USD	1 515 381	0.43
1 700 000	COCA-COLA CO/THE 1.650% 20-01/06/2030	USD	1 670 087	0.47
2 000 000	CRED SUIS NY 1.000% 20-05/05/2023	USD	2 020 809	0.57
1 500 000	DAIMLER FINANCE 0.750% 21-01/03/2024	USD	1 501 039	0.42
1 300 000	DAIMLER FINANCE 1.750% 20-10/03/2023	USD	1 326 408	0.37
3 700 000	DELTA AIR LINES 7.000% 20-01/05/2025	USD	4 324 875	1.22
2 900 000	EXXON MOBIL CORP 1.571% 20-15/04/2023	USD	2 962 516	0.83
1 300 000	GEN MOTORS FIN 1.700% 20-18/08/2023	USD	1 326 986	0.37
1 800 000	GEN MOTORS FIN 5.200% 20-20/03/2023	USD	1 937 866	0.54
1 800 000	GLAXOSMITHKLINE 3.875% 18-15/05/2028	USD	2 066 426	0.58
2 000 000	GOLDMAN SACHS GP 3.375% 20-27/03/2025	EUR	2 658 072	0.75
2 400 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	2 920 668	0.82
1 800 000	IBM CORP 0.375% 19-31/01/2023	EUR	2 157 612	0.61
1 900 000	IBM CORP 0.650% 20-11/02/2032	EUR	2 242 289	0.63
3 100 000	IBM CORP 3.000% 19-15/05/2024	USD	3 303 066	0.93
3 750 000	IBM CORP 3.500% 19-15/05/2029	USD	4 195 289	1.18
1 700 000	MORGAN STANLEY 1.750% 16-11/03/2024	EUR	2 116 423	0.60
1 750 000	MORGAN STANLEY 1.875% 17-27/04/2027	EUR	2 258 087	0.63
1 300 000	MORGAN STANLEY 2.625% 16-17/11/2021	USD	1 311 551	0.37
800 000	MORGAN STANLEY 2.750% 17-19/05/2022	USD	817 583	0.23
4 300 000	MORGAN STANLEY 3.125% 16-27/07/2026	USD	4 657 862	1.31
1 000 000	MORGAN STANLEY 3.625% 17-20/01/2027	USD	1 109 941	0.31
2 000 000	PACIFIC GAS&ELEC 3.150% 20-01/01/2026	USD	2 061 841	0.58
3 000 000	PACIFIC GAS&ELEC 4.500% 20-01/07/2040	USD	3 002 880	0.84
1 600 000	PFIZER INC 2.735% 17-15/06/2043	GBP	2 509 726	0.71
1 900 000	PFIZER INC 3.000% 16-15/12/2026	USD	2 086 423	0.59
1 600 000	PROCTER & GAMBLE 3.000% 20-25/03/2030	USD	1 763 996	0.50
1 400 000	TOYOTA MTR CRED 1.800% 20-13/02/2025	USD	1 444 896	0.41
1 900 000	TOYOTA MTR CRED 2.900% 20-30/03/2023	USD	1 984 023	0.56
300 000	VERIZON COMM INC 2.987% 21-30/10/2056	USD	282 099	0.08
3 500 000	VERIZON COMM INC 4.125% 17-16/03/2027	USD	3 979 337	1.12
1 500 000	VERIZON COMMUNICATIONS INC 2.875% 17-15/01/2038	EUR	2 189 207	0.62
4 900 000	VERIZON COMMUNICATIONS INC 4.329% 18-21/09/2028	USD	5 700 168	1.60
700 000	VERIZON COMMUNICATIONS INC 4.522% 15-15/09/2048	USD	865 010	0.24
500 000	VOLKSWAGEN GRP 0.875% 20-22/11/2023	USD	501 278	0.14
900 000	VOLKSWAGEN GRP 2.900% 20-13/05/2022	USD	920 525	0.26
3 000 000	WALT DISNEY CO 2.650% 20-13/01/2031	USD	3 149 696	0.89
1 600 000	WALT DISNEY CO 3.350% 20-24/03/2025	USD	1 739 176	0.49
1 700 000	WELLS FARGO & CO 1.000% 16-02/02/2027	EUR	2 080 292	0.58
3 100 000	WELLS FARGO & CO 1.375% 16-26/10/2026	EUR	3 883 099	1.09
3 750 000	WELLS FARGO & CO 3.000% 16-23/10/2026	USD	4 043 702	1.14
3 700 000	WELLS FARGO CO 3.000% 16-22/04/2026	USD	3 976 557	1.12
	United Kingdom		*41 574 612*	*11.70*
1 000 000	BARCLAYS BANK PLC 3.125% 17-17/01/2024	GBP	1 456 382	0.41
1 700 000	BARCLAYS BANK PLC 3.250% 16-12/02/2027	GBP	2 553 834	0.72
1 500 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	1 905 689	0.54
1 850 000	CREDIT AGRICOLE 3.250% 17-04/10/2024	USD	1 981 090	0.56
2 000 000	CREDIT SUISSE AG LONDON 1.500% 16-10/04/2026	EUR	2 517 745	0.71
3 600 000	GAZPROM PJSC 3.250% 20-25/02/2030	USD	3 591 806	1.01

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	HSBC HOLDINGS 3.900% 16-25/05/2026	USD	2 781 635	0.78
2 100 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	2 561 261	0.72
3 170 000	HSBC HOLDINGS PLC 4.300% 16-08/03/2026	USD	3 577 502	1.01
1 500 000	LLOYDS BANKING GROUP PLC 4.050% 18-16/08/2023	USD	1 608 287	0.45
1 900 000	LLOYDS BK GR PLC 4.450% 18-08/05/2025	USD	2 129 705	0.60
2 900 000	ROYAL BANK OF SCOTLAND 3.875% 16-12/09/2023	USD	3 098 654	0.87
1 600 000	ROYAL BK SCOTLND 4.800% 16-05/04/2026	USD	1 830 608	0.51
1 500 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	1 775 902	0.50
3 200 000	VODAFONE GROUP 4.375% 18-30/05/2028	USD	3 723 817	1.05
3 400 000	VODAFONE GROUP 5.250% 18-30/05/2048	USD	4 480 695	1.26
	France		*40 094 876*	*11.26*
1 500 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	1 816 273	0.51
1 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	2 281 911	0.64
2 000 000	BNP PARIBAS 0.625% 20-03/12/2032	EUR	2 298 125	0.65
1 500 000	BNP PARIBAS 1.375% 19-28/05/2029	EUR	1 884 212	0.53
2 300 000	BNP PARIBAS 3.375% 18-09/01/2025	USD	2 470 089	0.69
900 000	BNP PARIBAS 3.375% 19-23/01/2026	GBP	1 357 244	0.38
1 800 000	BNP PARIBAS 3.800% 17-10/01/2024	USD	1 930 463	0.54
2 000 000	BPCE 0.250% 20-15/01/2026	EUR	2 393 075	0.67
1 100 000	BPCE 0.625% 20-28/04/2025	EUR	1 336 443	0.38
1 500 000	BPCE 1.000% 21-20/01/2026	USD	1 478 759	0.42
2 200 000	BPCE 2.375% 20-14/01/2025	USD	2 290 208	0.64
1 500 000	CRED AGRICOLE SA 1.750% 19-05/03/2029	EUR	1 932 304	0.54
2 000 000	CRED AGRICOLE SA 2.811% 21-11/01/2041	USD	1 898 799	0.53
3 800 000	ELEC DE FRANCE 4.500% 19-04/12/2069	USD	4 598 134	1.29
1 800 000	SOCIETE GENERALE 0.750% 20-25/01/2027	EUR	2 158 549	0.61
1 800 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	2 207 210	0.62
1 900 000	SOCIETE GENERALE 2.625% 20-22/01/2025	USD	1 981 140	0.56
1 800 000	SOCIETE GENERALE 3.875% 19-28/03/2024	USD	1 934 395	0.54
1 500 000	TOTAL CAPITAL 0.750% 16-12/07/2028	EUR	1 847 543	0.52
	The Netherlands		*37 343 077*	*10.50*
1 200 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	1 463 884	0.41
400 000	ABN AMRO BANK NV 4.750% 15-28/07/2025	USD	448 917	0.13
2 000 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	2 418 681	0.68
1 600 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	2 079 088	0.58
1 700 000	COOPERATIEVE RAB 3.750% 16-21/07/2026	USD	1 871 457	0.53
1 800 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	2 152 636	0.61
2 000 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	2 407 594	0.68
1 500 000	ING GROEP NV 2.000% 18-20/09/2028	EUR	1 968 869	0.55
1 600 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	2 255 880	0.63
1 500 000	ING GROEP NV 3.000% 19-18/02/2026	GBP	2 240 685	0.63
1 600 000	ING GROEP NV 3.950% 17-29/03/2027	USD	1 797 104	0.51
1 500 000	ING GROEP NV 4.100% 18-02/10/2023	USD	1 617 417	0.45
2 000 000	SHELL INTL FIN 2.875% 16-10/05/2026	USD	2 160 416	0.61
2 500 000	SHELL INTL FIN 4.000% 16-10/05/2046	USD	2 932 362	0.82
2 000 000	SIEMENS FINAN 2.350% 16-15/10/2026	USD	2 100 589	0.59
1 500 000	SIEMENS FINAN 4.200% 17-16/03/2047	USD	1 888 083	0.53
1 800 000	VOLKSWAGEN INTERNATION FN 1.125% 17-02/10/2023	EUR	2 193 031	0.62
2 600 000	VOLKSWAGEN INTERNATION FN 1.875% 17-30/03/2027	EUR	3 346 384	0.94
	Canada		*28 219 429*	*7.94*
800 000	BANK NOVA SCOTIA 1.625% 20-01/05/2023	USD	817 624	0.23
1 000 000	BANK NOVA SCOTIA 2.200% 20-03/02/2025	USD	1 043 525	0.29
800 000	BANK NOVA SCOTIA 2.700% 17-07/03/2022	USD	812 921	0.23
1 600 000	BANK OF MONTREAL 1.850% 20-01/05/2025	USD	1 653 885	0.47
2 000 000	BANK OF MONTREAL 3.300% 19-05/02/2024	USD	2 142 214	0.60
1 300 000	CAN IMPERIAL BK 0.950% 20-23/06/2023	USD	1 312 396	0.37
2 800 000	CDP FINANCIAL 0.875% 20-10/06/2025	USD	2 806 322	0.79
2 900 000	CDP FINANCIAL 1.000% 20-17/04/2023	USD	2 933 043	0.82
2 000 000	ONTARIO TEACHERS 1.625% 19-12/09/2024	USD	2 059 570	0.58
1 550 000	ONTARIO TEACHERS 2.125% 17-19/09/2022	USD	1 584 525	0.45

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	ROYAL BK CANADA 1.200% 21-27/04/2026	USD	499 816	0.14
1 400 000	ROYAL BK CANADA 2.250% 19-01/11/2024	USD	1 466 809	0.41
1 400 000	ROYAL BK CANADA 3.700% 18-05/10/2023	USD	1 501 948	0.42
1 750 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	2 104 426	0.59
1 500 000	TORONTO DOM BANK 2.650% 19-12/06/2024	USD	1 586 598	0.45
1 500 000	TORONTO DOM BANK 3.500% 18-19/07/2023	USD	1 596 388	0.45
1 900 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	2 297 419	0.65
	Japan		*19 583 206*	*5.50*
2 900 000	MITSUB UFJ FIN 2.193% 20-25/02/2025	USD	3 016 995	0.85
2 500 000	MITSUBISHI UFJ FINANCE G 3.850% 16-01/03/2026	USD	2 786 118	0.78
1 200 000	MIZUHO FINANCIAL 4.018% 18-05/03/2028	USD	1 369 381	0.39
1 600 000	NOMURA HOLDINGS 2.648% 20-16/01/2025	USD	1 683 178	0.47
1 500 000	NOMURA HOLDINGS 3.103% 20-16/01/2030	USD	1 575 509	0.44
800 000	SUMITOMO MITSUI 1.474% 20-08/07/2025	USD	809 134	0.23
4 500 000	SUMITOMO MITSUI 3.040% 19-16/07/2029	USD	4 828 586	1.36
1 500 000	SUMITOMO TR&BK 0.800% 20-12/09/2023	USD	1 509 227	0.42
2 000 000	SUMITOMO TR&BK 0.850% 21-25/03/2024	USD	2 005 078	0.56
	Ireland		*17 793 953*	*5.00*
2 300 000	GE CAPITAL INTL 3.373% 16-15/11/2025	USD	2 509 430	0.71
12 700 000	GE CAPITAL INTL 4.418% 16-15/11/2035	USD	15 284 523	4.29
	Spain		*11 366 606*	*3.19*
1 600 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	1 988 258	0.56
1 200 000	BANCO SANTANDER 2.706% 19-27/06/2024	USD	1 261 912	0.35
1 600 000	BANCO SANTANDER 2.746% 20-28/05/2025	USD	1 685 464	0.47
1 000 000	SANTANDER INTL 1.375% 15-14/12/2022	EUR	1 214 632	0.34
1 300 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	1 735 564	0.49
2 780 000	TELEFONICA EMIS 5.213% 17-08/03/2047	USD	3 480 776	0.98
	Australia		*8 862 932*	*2.50*
1 725 000	AUST & NZ BANK 4.400% 16-19/05/2026	USD	1 943 155	0.55
1 500 000	COM BK AUSTRALIA 2.688% 21-11/03/2031	USD	1 498 100	0.42
1 700 000	COM BK AUSTRALIA 3.900% 17-12/07/2047	USD	2 026 120	0.57
1 600 000	NATL AUSTRALIABK 2.332% 20-21/08/2030	USD	1 553 635	0.44
1 707 000	WESTPAC BANKING 2.850% 16-13/05/2026	USD	1 841 922	0.52
	China		*6 019 737*	*1.69*
1 200 000	SINOPEC OVERSEAS 2.500% 17-13/09/2022	USD	1 225 401	0.34
2 750 000	TENCENT HOLD 2.390% 20-03/06/2030	USD	2 740 292	0.77
2 100 000	TENCENT HOLD 3.240% 20-03/06/2050	USD	2 054 044	0.58
	Italy		*5 957 473*	*1.67*
1 400 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	1 688 150	0.47
3 700 000	UNICREDIT SPA 7.830% 18-04/12/2023	USD	4 269 323	1.20
	Hong Kong		*3 629 323*	*1.02*
1 200 000	CNAC HK FINBRID 3.500% 17-19/07/2022	USD	1 225 336	0.34
2 100 000	CNAC HK FINBRID 5.125% 18-14/03/2028	USD	2 403 987	0.68
	British Virgin Islands		*2 862 220*	*0.80*
2 600 000	STATE GRID OSEAS 3.500% 17-04/05/2027	USD	2 862 220	0.80
	Norway		*2 389 580*	*0.67*
2 000 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	2 389 580	0.67
	Jersey Island		*2 353 520*	*0.66*
2 100 000	UBS GROUP FUNDIN 4.125% 16-15/04/2026	USD	2 353 520	0.66
	Guernsey Island		*2 326 527*	*0.66*
600 000	CRED SUIS GP FUN 3.800% 16-09/06/2023	USD	636 016	0.18
1 500 000	CRED SUIS GP FUN 4.550% 16-17/04/2026	USD	1 690 511	0.48
	Peru		*2 117 250*	*0.60*
2 000 000	PETROLEOS DEL PERU 5.625% 17-19/06/2047	USD	2 117 250	0.60
	Germany		*1 994 015*	*0.56*
1 600 000	DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	1 994 015	0.56

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	United Arab Emirates		*1 886 250*	*0.53*
1 500 000	DP WORLD LTD 5.625% 18-25/09/2048	USD	1 886 250	0.53
	Switzerland		*1 670 856*	*0.47*
1 500 000	CREDIT SUISSE 0.625% 21-18/01/2033	EUR	1 670 856	0.47
	Cayman Islands		*1 458 450*	*0.41*
1 400 000	DIB SUKUK LTD 2.950% 20-16/01/2026	USD	1 458 450	0.41
	Floating rate bonds		**1 188 531**	**0.33**
	Australia		*1 188 531*	*0.33*
1 200 000	MACQUARIE GROUP 21-12/01/2027 FRN	USD	1 188 531	0.33
Total securities portfolio			**352 856 351**	**99.21**

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		83 186 997	90.29
	Shares		**83 186 997**	**90.29**
	United States of America		*38 759 656*	*42.08*
2 296	ADOBE SYSTEMS INC	USD	1 344 629	1.46
11 463	ALEXION PHARMACEUTICALS INC	USD	2 105 868	2.29
1 500	ALPHABET INC - A	USD	3 662 685	3.98
1 089	ALPHABET INC - C	USD	2 729 382	2.96
515	AMAZON.COM INC	USD	1 771 682	1.92
79 871	DELTA AIR LINES INC	USD	3 455 219	3.75
21 238	EDWARDS LIFESCIENCES CORP	USD	2 199 620	2.39
55 000	GENERAL MOTORS CO	USD	3 254 350	3.53
14 050	IQVIA HOLDINGS INC	USD	3 404 596	3.70
19 773	MARRIOTT INTERNATIONAL - A	USD	2 699 410	2.93
22 460	MICRON TECHNOLOGY INC	USD	1 908 651	2.07
25 000	MONSTER BEVERAGE CORP	USD	2 283 750	2.48
3 552	NETFLIX INC	USD	1 876 202	2.04
413	NVR INC	USD	2 053 973	2.23
11 459	PNC FINANCIAL SERVICES GROUP	USD	2 185 919	2.37
7 466	SALESFORCE.COM INC	USD	1 823 720	1.98
	Japan		*34 589 022*	*37.54*
144 600	DAIICHI SANKYO CO LTD	JPY	3 119 602	3.39
107 500	FUJIFILM HOLDINGS CORP	JPY	7 979 930	8.66
20 100	HOYA CORP	JPY	2 667 564	2.90
127 900	ONO PHARMACEUTICAL CO LTD	JPY	2 856 691	3.10
411 000	SUBARU CORP	JPY	8 115 204	8.80
238 800	SUMITOMO ELECTRIC INDUSTRIES	JPY	3 526 382	3.83
155 900	TERUMO CORP	JPY	6 323 649	6.86
	The Netherlands		*4 961 255*	*5.38*
303 711	ING GROEP NV	EUR	4 012 304	4.35
19 148	KONINKLIJKE PHILIPS NV	EUR	948 951	1.03
	Sweden		*4 877 064*	*5.29*
387 778	ERICSSON LM - B	SEK	4 877 064	5.29
	Shares/Units in investment funds		4 614 167	5.01
	Luxembourg		*4 614 167*	*5.01*
28 999.58	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	4 614 167	5.01
	Total securities portfolio		**87 801 164**	**95.30**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		1 119 387 540	89.81
	Shares		**1 119 387 540**	**89.81**
	France		*655 546 887*	*52.57*
148 507	AIR LIQUIDE SA	EUR	26 005 060	2.09
248 309	ATOS SE	EUR	15 106 293	1.21
2 265 000	AXA SA	EUR	57 441 468	4.61
1 206 580	BNP PARIBAS	EUR	75 650 795	6.06
369 780	CNP ASSURANCES	EUR	6 292 792	0.50
964 591	COMPAGNIE DE SAINT GOBAIN	EUR	63 532 675	5.10
4 107 754	CREDIT AGRICOLE SA	EUR	57 550 547	4.62
387 843	DANONE	EUR	27 306 817	2.19
12 732	FAURECIA	EUR	624 641	0.05
213 934	MICHELIN (CGDE)	EUR	34 123 232	2.74
1 861 987	ORANGE	EUR	21 231 174	1.70
55 574	RENAULT SA	EUR	2 246 379	0.18
263 329	SANOFI AVENTIS	EUR	27 593 225	2.21
225 090	SCHNEIDER ELECTRIC SE	EUR	35 416 834	2.84
636 226	SCOR SE	EUR	20 235 701	1.62
1 390 000	SOCIETE GENERALE SA	EUR	40 979 249	3.29
1 039 470	SUEZ	EUR	24 715 785	1.98
1 522 333	TOTAL SA	EUR	68 882 545	5.52
223 975	VINCI SA	EUR	23 902 420	1.92
795 000	VIVENDI	EUR	26 709 255	2.14
	The Netherlands		*236 187 760*	*18.96*
580 182	ABN AMRO GROUP NV - CVA	EUR	7 012 482	0.56
170 000	AKZO NOBEL N.V.	EUR	21 007 033	1.69
500 000	ARCADIS NV	EUR	20 468 634	1.64
47 004	ASM INTERNATIONAL NV	EUR	15 440 546	1.24
48 231	ASML HOLDING NV	EUR	33 140 025	2.66
3 315 781	ING GROEP NV	EUR	43 804 537	3.51
89 616	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 664 330	0.21
150 000	KONINKLIJKE DSM NV	EUR	27 999 099	2.25
8 241 544	KONINKLIJKE KPN NV	EUR	25 743 786	2.07
333 336	KONINKLIJKE PHILIPS NV	EUR	16 519 719	1.33
228 909	PROSUS NV	EUR	22 387 569	1.80
	Germany		*156 093 879*	*12.54*
41 353	ALLIANZ SE - REG	EUR	10 313 222	0.83
821 645	COMMERZBANK AG	EUR	5 828 794	0.47
100 566	DEUTSCHE BOERSE AG	EUR	17 555 252	1.41
167 185	DEUTSCHE TELEKOM AG - REG	EUR	3 531 491	0.28
25 120	HANNOVER RUECK SE	EUR	4 203 342	0.34
35 798	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	9 804 485	0.79
417 971	PUMA SE	EUR	49 839 800	4.00
96 287	SAP SE	EUR	13 569 954	1.09
104 235	SIEMENS AG - REG	EUR	16 517 074	1.33
53 667	SYMRISE AG	EUR	7 478 134	0.60
6 614 170	TELEFONICA DEUTSCHLAND HOLDING	EUR	17 452 331	1.40
	Austria		*23 871 870*	*1.92*
100 000	BAWAG GROUP AG	EUR	5 322 319	0.43
445 000	CA IMMOBILIEN ANLAGEN AG	EUR	18 549 551	1.49
	Belgium		*20 537 533*	*1.64*
123 082	GALAPAGOS NV	EUR	8 535 913	0.68
57 315	KBC GROEP NV	EUR	4 370 462	0.35
395 022	PROXIMUS	EUR	7 631 158	0.61
	United Kingdom		*14 665 642*	*1.18*
747 683	STELLANTIS NV	EUR	14 665 642	1.18

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*12 483 969*	*1.00*
330 000	UPM-KYMMENE OYJ	EUR	12 483 969	1.00
	Shares/Units in investment funds		70 549	0.01
	Luxembourg		*70 549*	*0.01*
443.39	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV - I CAP	USD	70 549	0.01
	Total securities portfolio		**1 119 458 089**	**89.82**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		256 138 551	99.09
	Shares		**256 138 551**	**99.09**
	France		*85 753 534*	*33.15*
15 838	ACCOR SA	EUR	498 739	0.19
2 741	ADP	EUR	301 099	0.12
28 385	AIR LIQUIDE SA	EUR	4 191 329	1.62
19 090	ALSTOM	EUR	813 043	0.31
6 986	AMUNDI SA	EUR	519 409	0.20
5 229	ARKEMA	EUR	553 228	0.21
9 267	ATOS SE	EUR	475 397	0.18
129 046	AXA SA	EUR	2 759 649	1.07
3 777	BIOMERIEUX	EUR	370 146	0.14
67 177	BNP PARIBAS	EUR	3 551 648	1.37
20 154	BOUYGUES SA	EUR	628 603	0.24
28 319	BUREAU VERITAS SA	EUR	755 551	0.29
11 166	CAPGEMINI SE	EUR	1 808 892	0.70
38 405	CARREFOUR SA	EUR	636 947	0.25
26 764	CNP ASSURANCES	EUR	384 063	0.15
33 224	COMPAGNIE DE SAINT GOBAIN	EUR	1 845 261	0.71
4 952	COVIVIO	EUR	357 138	0.14
86 979	CREDIT AGRICOLE SA	EUR	1 027 570	0.40
38 485	DANONE	EUR	2 284 854	0.88
9 810	DASSAULT SYSTEMES SA	EUR	2 006 145	0.78
19 646	EDENRED	EUR	943 990	0.37
35 849	EDF	EUR	412 980	0.16
8 481	EIFFAGE SA	EUR	727 670	0.28
115 559	ENGIE	EUR	1 335 169	0.52
17 846	ESSILORLUXOTTICA	EUR	2 777 551	1.07
6 467	EURAZEO SA	EUR	475 325	0.18
5 189	GECINA SA	EUR	670 419	0.26
43 525	GETLINK SE	EUR	572 354	0.22
4 154	IPSEN	EUR	364 389	0.14
4 381	KERING	EUR	3 228 797	1.25
14 506	KLEPIERRE	EUR	315 215	0.12
10 050	LA FRANCAISE DES JEUX SAEM	EUR	498 279	0.19
19 133	LEGRAND SA	EUR	1 707 812	0.66
15 000	LOREAL	EUR	5 637 000	2.18
15 854	LVMH	EUR	10 484 249	4.07
13 480	MICHELIN (CGDE)	EUR	1 813 060	0.70
73 060	NATIXIS	EUR	292 240	0.11
131 125	ORANGE	EUR	1 260 767	0.49
4 797	ORPEA	EUR	514 478	0.20
13 272	PERNOD RICARD SA	EUR	2 484 518	0.96
16 242	PUBLICIS GROUPE	EUR	876 093	0.34
2 238	REMY COINTREAU	EUR	389 636	0.15
16 219	RENAULT SA	EUR	552 825	0.21
34 229	SCHNEIDER ELECTRIC SE	EUR	4 541 504	1.76
2 606	SEB SA	EUR	397 154	0.15
55 012	SOCIETE GENERALE SA	EUR	1 367 598	0.53
29 992	SUEZ	EUR	601 340	0.23
4 156	TELEPERFORMANCE	EUR	1 422 599	0.55
139 282	TOTAL SA	EUR	5 314 305	2.06
7 615	UBISOFT ENTERTAINMENT	EUR	449 590	0.17
18 589	VALEO SA	EUR	471 603	0.18
37 050	VEOLIA ENVIRONNEMENT	EUR	943 664	0.37
32 738	VINCI SA	EUR	2 946 093	1.14
48 762	VIVENDI	EUR	1 381 427	0.53
4 507	WENDEL	EUR	511 094	0.20
16 494	WORLDLINE SA - W/I	EUR	1 302 036	0.50

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Germany		*69 818 575*	*27.02*
11 241	ADIDAS AG	EUR	3 528 550	1.37
26 239	ALLIANZ SE - REG	EUR	5 518 062	2.13
57 949	BASF SE	EUR	3 850 132	1.49
24 875	BAYERISCHE MOTOREN WERKE AG	EUR	2 221 586	0.86
4 337	BAYERISCHE MOTOREN WERKE-PRF	EUR	328 745	0.13
8 195	BEIERSDORF AG	EUR	833 841	0.32
13 427	BRENNTAG AG	EUR	1 052 945	0.41
4 147	CARL ZEISS MEDITEC AG - BR	EUR	675 754	0.26
69 505	COMMERZBANK AG	EUR	415 779	0.16
15 235	COVESTRO AG	EUR	829 698	0.32
10 032	DELIVERY HERO SE	EUR	1 117 565	0.43
126 345	DEUTSCHE BANK AG - REG	EUR	1 388 026	0.54
12 675	DEUTSCHE BOERSE AG	EUR	1 865 760	0.72
31 929	DEUTSCHE LUFTHANSA - REG	EUR	303 006	0.12
63 444	DEUTSCHE POST AG - REG	EUR	3 639 148	1.41
24 295	DEUTSCHE WOHNEN AG - BR	EUR	1 253 136	0.48
160 691	E.ON SE	EUR	1 567 380	0.61
25 241	EVONIK INDUSTRIES AG	EUR	713 815	0.28
28 828	FRESENIUS SE & CO KGAA	EUR	1 268 288	0.49
15 737	GEA GROUP AG	EUR	537 576	0.21
6 099	HANNOVER RUECK SE	EUR	860 569	0.33
13 468	HEIDELBERGCEMENT AG	EUR	974 275	0.38
10 471	HELLOFRESH SE	EUR	858 413	0.33
8 313	HENKEL AG & CO KGAA	EUR	645 504	0.25
12 767	HENKEL AG & CO KGAA VORZUG	EUR	1 136 774	0.44
84 444	INFINEON TECHNOLOGIES AG	EUR	2 855 896	1.10
6 852	KION GROUP AG	EUR	615 858	0.24
6 138	KNORR-BREMSE AG	EUR	595 386	0.23
8 574	LANXESS AG	EUR	495 749	0.19
6 391	LEG IMMOBILIEN AG	EUR	776 187	0.30
10 343	MERCK KGAA	EUR	1 672 463	0.65
4 724	MTU AERO ENGINES AG	EUR	986 844	0.38
9 703	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	2 240 908	0.87
8 279	PUMA SE	EUR	832 453	0.32
496	RATIONAL AG	EUR	378 944	0.15
60 208	SAP SE	EUR	7 155 118	2.78
2 062	SARTORIUS AG - VORZUG	EUR	905 218	0.35
10 990	SCOUT24 AG	EUR	781 609	0.30
46 206	SIEMENS AG - REG	EUR	6 174 045	2.39
29 824	SIEMENS ENERGY AG	EUR	758 126	0.29
10 140	SYMRISE AG	EUR	1 191 450	0.46
12 952	TEAMVIEWER AG	EUR	410 837	0.16
129 320	TELEFONICA DEUTSCHLAND HOLDING	EUR	287 737	0.11
38 114	VONOVIA SE	EUR	2 077 975	0.80
12 177	ZALANDO SE	EUR	1 241 445	0.48
	The Netherlands		*34 947 958*	*13.54*
149 997	AEGON NV	EUR	524 840	0.20
13 264	AKZO NOBEL N.V.	EUR	1 382 109	0.53
4 180	ASM INTERNATIONAL NV	EUR	1 157 860	0.45
23 994	ASML HOLDING NV	EUR	13 902 123	5.39
73 553	CNH INDUSTRIAL NV	EUR	1 024 226	0.40
9 293	HEINEKEN HOLDING NV	EUR	789 440	0.31
16 717	HEINEKEN NV	EUR	1 708 477	0.66
232 041	ING GROEP NV	EUR	2 584 937	1.00
8 559	JDE PEETS NV	EUR	261 905	0.10
64 970	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 628 798	0.63
12 054	KONINKLIJKE DSM NV	EUR	1 897 300	0.73
251 673	KONINKLIJKE KPN NV	EUR	662 907	0.26
24 652	NN GROUP NV - W/I	EUR	980 657	0.38

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
29 016	PROSUS NV	EUR	2 392 950	0.93
18 475	QIAGEN N.V.	EUR	753 041	0.29
12 691	RANDSTAD HOLDING NV	EUR	818 570	0.32
8 037	UNIBAIL-RODAMCO-WESTFIELD	EUR	586 621	0.23
6 074	VOPAK	EUR	232 634	0.09
19 577	WOLTERS KLUWER	EUR	1 658 563	0.64
	Spain		*20 665 480*	*7.99*
17 351	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	391 959	0.15
4 907	AENA SA	EUR	678 638	0.26
26 934	AMADEUS IT GROUP SA	EUR	1 597 725	0.62
387 182	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	2 024 188	0.78
975 679	BANCO SANTANDER SA	EUR	3 141 199	1.22
278 017	CAIXABANK	EUR	721 176	0.28
31 396	CELLNEX TELECOM SAU	EUR	1 686 593	0.65
15 763	ENAGAS SA	EUR	307 142	0.12
35 095	FERROVIAL SA	EUR	868 601	0.34
340 568	IBERDROLA SA	EUR	3 501 039	1.35
67 877	INDUSTRIA DE DISENO TEXTIL	EUR	2 016 626	0.78
22 809	NATURGY ENERGY GROUP SDG SA	EUR	494 499	0.19
30 727	RED ELECTRICA CORPORACION SA	EUR	481 031	0.19
93 314	REPSOL SA	EUR	984 836	0.38
19 282	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	542 981	0.21
311 405	TELEFONICA SA	EUR	1 227 247	0.47
	Italy		*16 575 605*	*6.42*
14 465	AMPLIFON SPA	EUR	602 323	0.23
94 686	ASSICURAZIONI GENERALI	EUR	1 600 667	0.62
52 098	DAVIDE CAMPARI-MILANO NV	EUR	588 447	0.23
2 169	DIASORIN SPA	EUR	345 956	0.13
482 356	ENEL S.P.A.	EUR	3 777 812	1.46
160 486	ENI S.P.A.	EUR	1 648 191	0.64
41 341	FINECOBANK S.P.A.	EUR	607 713	0.24
1 079 681	INTESA SANPAOLO	EUR	2 515 117	0.97
36 011	NEXI SPA	EUR	666 564	0.26
67 728	POSTE ITALIANE SPA	EUR	755 167	0.29
20 212	PRYSMIAN SPA	EUR	611 009	0.24
163 055	SNAM SPA	EUR	794 893	0.31
123 103	TERNA S.P.A.	EUR	773 579	0.30
129 464	UNICREDIT S.P.A.	EUR	1 288 167	0.50
	Finland		*8 079 520*	*3.13*
11 917	ELISA OYJ	EUR	599 663	0.23
38 493	FORTUM OYJ	EUR	895 347	0.35
25 264	KESKO OYJ - B	EUR	786 974	0.30
25 987	NESTE OYJ	EUR	1 341 969	0.52
324 277	NOKIA OYJ	EUR	1 464 273	0.57
12 044	ORION OYJ - B	EUR	436 595	0.17
50 489	STORA ENSO OYJ - R	EUR	776 773	0.30
39 621	UPM-KYMMENE OYJ	EUR	1 263 910	0.49
41 072	WARTSILA OYJ ABP	EUR	514 016	0.20
	Belgium		*7 950 944*	*3.07*
44 988	ANHEUSER - BUSCH INBEV SA/NV	EUR	2 735 720	1.06
3 987	COLRUYT SA	EUR	188 027	0.07
3 705	ELIA SYSTEM OPERATOR SA/NV	EUR	329 745	0.13
12 630	GROUPE BRUXELLES LAMBERT SA	EUR	1 191 514	0.46
16 273	KBC GROEP NV	EUR	1 046 354	0.40
17 884	PROXIMUS	EUR	291 330	0.11
5 841	SOLVAY SA	EUR	626 155	0.24
10 263	UCB SA	EUR	904 786	0.35
12 375	UMICORE	EUR	637 313	0.25

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Ireland		*6 683 255*	*2.59*
51 069	CRH PLC	EUR	2 170 433	0.84
10 047	KERRY GROUP PLC - A	EUR	1 183 537	0.46
10 098	KINGSPAN GROUP PLC	EUR	804 205	0.31
10 832	PADDY POWER BETFAIR PLC	EUR	1 654 046	0.64
19 039	SMURFIT KAPPA GROUP PLC	EUR	871 034	0.34
	Austria		*2 776 646*	*1.07*
22 321	ERSTE GROUP BANK AG	EUR	690 612	0.27
15 251	OMV AG	EUR	731 590	0.28
21 463	RAIFFEISEN BANK INTERNATIONAL	EUR	409 943	0.16
6 414	VERBUND AG	EUR	498 047	0.19
13 001	VOESTALPINE AG	EUR	446 454	0.17
	Switzerland		*1 396 016*	*0.54*
45 614	STMICROELECTRONICS NV	EUR	1 396 016	0.54
	Portugal		*762 611*	*0.29*
43 269	GALP ENERGIA SGPS SA	EUR	395 998	0.15
23 837	JERONIMO MARTINS	EUR	366 613	0.14
	United Kingdom		*728 407*	*0.28*
14 562	COCA-COLA EUROPEAN PARTNERS	USD	728 407	0.28
Other transferable securities			20 474	0.01
	Shares		**0**	**0.00**
	Portugal		*0*	*0.00*
57 600	BANCO ESPIRITO SANTO-REG	EUR	0	0.00
	Warrants, Rights		**20 474**	**0.01**
17 351	ACS ACTIVIDADES DE CONST RTS 06/07/2021	EUR	20 474	0.01
Total securities portfolio			**256 159 025**	**99.10**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		355 469 181	99.69
	Shares		**355 469 181**	**99.69**
	France		*127 470 871*	*35.73*
53 261	ACCOR SA	EUR	1 677 189	0.47
19 409	AMUNDI SA	EUR	1 443 059	0.40
611 077	AXA SA	EUR	13 067 882	3.66
92 684	BUREAU VERITAS SA	EUR	2 472 809	0.69
193 684	CARREFOUR SA	EUR	3 212 249	0.90
54 818	CNP ASSURANCES	EUR	786 638	0.22
206 028	DANONE	EUR	12 231 882	3.43
90 128	ESSILORLUXOTTICA	EUR	14 027 522	3.93
14 417	GECINA SA	EUR	1 862 676	0.52
23 692	KERING	EUR	17 461 004	4.90
48 284	LOREAL	EUR	18 145 128	5.08
53 512	MICHELIN (CGDE)	EUR	7 197 364	2.02
302 355	NATIXIS	EUR	1 209 420	0.34
8 735	SARTORIUS STEDIM BIOTECH	EUR	3 484 392	0.98
131 655	SCHNEIDER ELECTRIC SE	EUR	17 467 985	4.90
8 836	SEB SA	EUR	1 346 606	0.38
108 729	SUEZ	EUR	2 180 016	0.61
72 120	VALEO SA	EUR	1 829 684	0.51
224 757	VIVENDI	EUR	6 367 366	1.79
	Germany		*89 214 405*	*25.03*
78 854	ALLIANZ SE - REG	EUR	16 582 996	4.65
31 838	BEIERSDORF AG	EUR	3 239 517	0.91
60 011	DEUTSCHE BOERSE AG	EUR	8 833 619	2.48
313 084	DEUTSCHE POST AG - REG	EUR	17 958 498	5.04
40 821	MERCK KGAA	EUR	6 600 756	1.85
44 250	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	10 219 538	2.87
33 346	PUMA SE	EUR	3 352 940	0.94
151 908	SAP SE	EUR	18 052 747	5.06
8 278	SARTORIUS AG - VORZUG	EUR	3 634 042	1.02
332 473	TELEFONICA DEUTSCHLAND HOLDING	EUR	739 752	0.21
	The Netherlands		*55 884 918*	*15.67*
60 194	AKZO NOBEL N.V.	EUR	6 272 215	1.76
33 081	ASML HOLDING NV	EUR	19 167 132	5.37
323 208	CNH INDUSTRIAL NV	EUR	4 500 671	1.26
54 438	KONINKLIJKE DSM NV	EUR	8 568 541	2.40
88 670	NN GROUP NV - W/I	EUR	3 527 293	0.99
72 907	QIAGEN N.V.	EUR	2 971 689	0.83
39 363	UNIBAIL-RODAMCO-WESTFIELD	EUR	2 873 105	0.81
22 085	VOPAK	EUR	845 856	0.24
84 495	WOLTERS KLUWER	EUR	7 158 416	2.01
	Italy		*19 672 043*	*5.52*
38 967	AMPLIFON SPA	EUR	1 622 586	0.46
5 216 529	INTESA SANPAOLO	EUR	12 151 904	3.41
636 914	SNAM SPA	EUR	3 104 956	0.87
444 398	TERNA S.P.A.	EUR	2 792 597	0.78
	Ireland		*16 455 404*	*4.62*
247 963	CRH PLC	EUR	10 538 428	2.96
50 229	KERRY GROUP PLC - A	EUR	5 916 976	1.66
	Finland		*14 927 630*	*4.18*
44 784	ELISA OYJ	EUR	2 253 531	0.63
86 232	KESKO OYJ - B	EUR	2 686 127	0.75
133 625	NESTE OYJ	EUR	6 900 395	1.94
33 881	ORION OYJ - B	EUR	1 228 186	0.34
148 573	WARTSILA OYJ ABP	EUR	1 859 391	0.52

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Spain		*14 691 549*	*4.12*
2 106 046	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	11 010 408	3.09
79 483	ENAGAS SA	EUR	1 548 726	0.43
136 213	RED ELECTRICA CORPORACION SA	EUR	2 132 415	0.60
	Belgium		*12 682 511*	*3.56*
9 866	ELIA SYSTEM OPERATOR SA/NV	EUR	878 074	0.25
78 968	KBC GROEP NV	EUR	5 077 642	1.42
39 932	UCB SA	EUR	3 520 405	0.99
62 260	UMICORE	EUR	3 206 390	0.90
	United Kingdom		*3 233 513*	*0.91*
64 643	COCA-COLA EUROPEAN PARTNERS	USD	3 233 513	0.91
	Portugal		*1 236 337*	*0.35*
80 386	JERONIMO MARTINS	EUR	1 236 337	0.35
Total securities portfolio			**355 469 181**	**99.69**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		193 552 098	99.52
	Shares		**193 552 098**	**99.52**
	United Kingdom		*39 323 535*	*20.20*
20 850	3I GROUP PLC	GBP	284 898	0.15
3 895	ADMIRAL GROUP PLC	GBP	142 651	0.07
27 063	ANGLO AMERICAN PLC	GBP	905 568	0.47
7 965	ANTOFAGASTA PLC	GBP	133 191	0.07
9 407	ASHTEAD GROUP PLC	GBP	587 794	0.30
7 869	ASSOCIATED BRITISH FOODS PLC	GBP	203 130	0.10
27 577	ASTRAZENECA PLC	GBP	2 789 341	1.43
19 512	AUTO TRADER GROUP PLC	GBP	143 968	0.07
2 385	AVEVA GROUP PLC	GBP	103 018	0.05
82 968	AVIVA PLC	GBP	392 297	0.20
67 866	BAE SYSTEMS PLC	GBP	412 675	0.21
366 428	BARCLAYS BANK PLC	GBP	730 423	0.38
20 880	BARRATT DEVELOPMENTS PLC	GBP	169 093	0.09
2 531	BERKELEY GROUP HOLDINGS/THE	GBP	135 476	0.07
44 749	BHP GROUP PLC	GBP	1 110 319	0.57
429 112	BP PLC	GBP	1 574 585	0.81
46 011	BRITISH AMERICAN TOBACCO PLC	GBP	1 500 737	0.77
17 781	BRITISH LAND CO PLC	GBP	102 508	0.05
188 422	BT GROUP PLC	GBP	425 812	0.22
6 915	BUNZL PLC	GBP	192 439	0.10
8 850	BURBERRY GROUP PLC	GBP	212 990	0.11
4 187	COCA-COLA EUROPEAN PARTNERS	USD	209 438	0.11
37 891	COMPASS GROUP PLC	GBP	671 793	0.35
3 032	CRODA INTERNATIONAL PLC	GBP	260 234	0.13
49 243	DIAGEO PLC	GBP	1 985 323	1.02
27 560	DIRECT LINE INSURANCE GROUP PLC	GBP	91 497	0.05
10 299	EVRAZ PLC	GBP	71 023	0.04
4 699	FERGUSON PLC	GBP	550 119	0.28
106 023	GLAXOSMITHKLINE PLC	GBP	1 753 032	0.90
8 227	HALMA PLC	GBP	257 989	0.13
7 573	HARGREAVES LANSDOWN PLC	GBP	140 177	0.07
3 590	HIKMA PHARMACEUTICALS PLC	GBP	102 291	0.05
428 450	HSBC HOLDINGS PLC	GBP	2 082 733	1.07
20 005	IMPERIAL BRANDS PLC	GBP	362 838	0.19
30 339	INFORMA PLC	GBP	177 273	0.09
3 790	INTERCONTINENTAL HOTELS GROU	GBP	212 358	0.11
3 533	INTERTEK GROUP PLC	GBP	227 590	0.12
10 418	JD SPORTS FASHION PLC	GBP	111 528	0.06
3 909	JOHNSON MATTHEY PLC	GBP	139 931	0.07
46 784	KINGFISHER PLC	GBP	198 646	0.10
14 227	LAND SECURITIES GROUP PLC	GBP	111 933	0.06
125 806	LEGAL & GENERAL GROUP PLC	GBP	377 513	0.19
1 491 322	LLOYDS BANKING GROUP PLC	GBP	811 111	0.42
6 782	LONDON STOCK EXCHANGE GROUP	GBP	629 653	0.32
52 510	M&G PLC	GBP	140 014	0.07
98 122	MELROSE IND SHS	GBP	177 281	0.09
74 312	NATIONAL GRID PLC	GBP	797 093	0.41
2 867	NEXT PLC	GBP	262 370	0.13
10 598	OCADO GROUP PLC	GBP	247 280	0.13
15 208	PEARSON PLC	GBP	147 040	0.08
6 918	PERSIMMON PLC	GBP	238 377	0.12
13 351	PHOENIX GROUP HOLDINGS PLC	GBP	105 197	0.05
54 734	PRUDENTIAL PLC	GBP	875 731	0.45
15 086	RECKITT BENCKISER GROUP PLC	GBP	1 124 179	0.58
40 606	RELX PLC	GBP	907 716	0.47
40 613	RENTOKIL INITIAL PLC	GBP	234 183	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
23 662	RIO TINTO PLC	GBP	1 639 760	0.84
183 246	ROLLS-ROYCE HOLDINGS PLC	GBP	211 156	0.11
105 119	ROYAL BANK OF SCOTLAND GROUP	GBP	248 823	0.13
24 287	SAGE GROUP PLC/THE	GBP	193 572	0.10
35 935	SAINSBURY (J) PLC	GBP	113 776	0.06
2 511	SCHRODERS PLC	GBP	102 757	0.05
25 471	SEGRO PLC	GBP	324 748	0.17
4 824	SEVERN TRENT PLC	GBP	140 542	0.07
18 685	SMITH & NEPHEW PLC	GBP	340 093	0.17
8 005	SMITHS GROUP PLC	GBP	148 267	0.08
1 600	SPIRAX-SARCO ENGINEERING PLC	GBP	253 760	0.13
22 032	SSE PLC	GBP	385 101	0.20
11 858	ST JAMESS PLACE PLC	GBP	204 022	0.10
57 180	STANDARD CHARTERED PLC	GBP	307 065	0.16
44 530	STANDARD LIFE ABERDEEN PLC	GBP	140 575	0.07
42 381	STELLANTIS NV	EUR	701 575	0.36
73 606	TAYLOR WIMPEY PLC	GBP	136 288	0.07
162 878	TESCO PLC	GBP	423 014	0.22
55 234	UNILEVER PLC	GBP	2 721 968	1.40
13 772	UNITED UTILITIES GROUP PLC	GBP	156 322	0.08
564 701	VODAFONE GROUP PLC	GBP	798 192	0.41
4 105	WHITBREAD PLC	GBP	149 290	0.08
48 668	WM MORRISON SUPERMARKETS	GBP	139 861	0.07
26 225	WPP PLC	GBP	297 611	0.15
	France		*33 256 728*	*17.09*
3 694	ACCOR SA	EUR	116 324	0.06
600	ADP	EUR	65 910	0.03
10 000	AIR LIQUIDE SA	EUR	1 476 600	0.76
12 429	AIRBUS SE	EUR	1 347 801	0.69
5 722	ALSTOM	EUR	243 700	0.13
1 234	AMUNDI SA	EUR	91 748	0.05
1 239	ARKEMA	EUR	131 086	0.07
1 999	ATOS SE	EUR	102 549	0.05
40 592	AXA SA	EUR	868 060	0.45
837	BIOMERIEUX	EUR	82 026	0.04
23 758	BNP PARIBAS	EUR	1 256 085	0.65
17 557	BOLLORE	EUR	79 358	0.04
4 613	BOUYGUES SA	EUR	143 879	0.07
5 937	BUREAU VERITAS SA	EUR	158 399	0.08
3 369	CAPGEMINI SE	EUR	545 778	0.28
13 427	CARREFOUR SA	EUR	222 687	0.11
3 467	CNP ASSURANCES	EUR	49 751	0.03
10 586	COMPAGNIE DE SAINT GOBAIN	EUR	587 946	0.30
1 050	COVIVIO	EUR	75 726	0.04
24 699	CREDIT AGRICOLE SA	EUR	291 794	0.15
13 760	DANONE	EUR	816 931	0.42
51	DASSAULT AVIATION SA	EUR	50 592	0.03
2 764	DASSAULT SYSTEMES SA	EUR	565 238	0.29
5 354	EDENRED	EUR	257 260	0.13
9 386	EDF	EUR	108 127	0.06
1 682	EIFFAGE SA	EUR	144 316	0.07
38 310	ENGIE	EUR	442 634	0.23
6 010	ESSILORLUXOTTICA	EUR	935 396	0.48
798	EURAZEO SA	EUR	58 653	0.03
1 542	FAURECIA	EUR	63 793	0.03
828	FAURECIA	EUR	34 155	0.02
926	GECINA SA	EUR	119 639	0.06
8 887	GETLINK SE	EUR	116 864	0.06
669	HERMES INTERNATIONAL	EUR	821 867	0.42
273	ILIAD SA	EUR	33 688	0.02
762	IPSEN	EUR	66 843	0.03

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 587	KERING	EUR	1 169 619	0.60
4 582	KLEPIERRE	EUR	99 567	0.05
2 021	LA FRANCAISE DES JEUX SAEM	EUR	100 201	0.05
5 597	LEGRAND SA	EUR	499 588	0.26
5 301	LOREAL	EUR	1 992 116	1.02
5 832	LVMH	EUR	3 856 701	1.98
3 557	MICHELIN (CGDE)	EUR	478 417	0.25
18 407	NATIXIS	EUR	73 628	0.04
42 019	ORANGE	EUR	404 013	0.21
1 044	ORPEA	EUR	111 969	0.06
4 424	PERNOD RICARD SA	EUR	828 173	0.43
4 812	PUBLICIS GROUPE	EUR	259 559	0.13
463	REMY COINTREAU	EUR	80 608	0.04
3 882	RENAULT SA	EUR	132 318	0.07
7 180	SAFRAN SA	EUR	839 486	0.43
23 837	SANOFI AVENTIS	EUR	2 106 237	1.08
604	SARTORIUS STEDIM BIOTECH	EUR	240 936	0.12
11 368	SCHNEIDER ELECTRIC SE	EUR	1 508 306	0.78
3 202	SCOR SE	EUR	85 878	0.04
617	SEB SA	EUR	94 031	0.05
17 019	SOCIETE GENERALE SA	EUR	423 092	0.22
1 787	SODEXO SA	EUR	140 637	0.07
6 980	SUEZ	EUR	139 949	0.07
1 244	TELEPERFORMANCE	EUR	425 821	0.22
2 177	THALES SA	EUR	187 309	0.10
52 560	TOTAL SA	EUR	2 005 427	1.03
1 868	UBISOFT ENTERTAINMENT	EUR	110 287	0.06
4 638	VALEO SA	EUR	117 666	0.06
11 555	VEOLIA ENVIRONNEMENT	EUR	294 306	0.15
11 111	VINCI SA	EUR	999 879	0.51
14 956	VIVENDI	EUR	423 703	0.22
505	WENDEL	EUR	57 267	0.03
5 027	WORLDLINE SA - W/I	EUR	396 831	0.20
	Switzerland		*30 876 766*	*15.83*
39 052	ABB LTD-REG	SEK	1 117 807	0.57
3 172	ADECCO GROUP AG - REG	CHF	181 894	0.09
10 499	ALCON INC	CHF	620 439	0.32
936	BALOISE HOLDING AG - REG	CHF	123 212	0.06
608	BANQUE CANTONALE VAUDOIS-REG	CHF	46 091	0.02
73	BARRY CALLEBAUT AG - REG	CHF	143 176	0.07
21	CHOCOLADEFABRIKEN LINDT - PC	CHF	176 341	0.09
3	CHOCOLADEFABRIKEN LINDT - REG	CHF	265 189	0.14
11 046	CIE FINANCIERE RICHEMONT - REG	CHF	1 128 079	0.58
4 950	CLARIANT AG - REG	CHF	83 087	0.04
4 046	COCA-COLA HBC AG-DI	GBP	123 202	0.06
51 324	CREDIT SUISSE GROUP AG - REG	CHF	453 779	0.23
142	EMS-CHEMIE HOLDING AG - REG	CHF	117 750	0.06
778	GEBERIT AG - REG	CHF	492 549	0.25
196	GIVAUDAN - REG	CHF	769 374	0.40
210 832	GLENCORE PLC	GBP	759 997	0.39
4 832	JULIUS BAER GROUP LTD	CHF	266 152	0.14
1 152	KUEHNE & NAGEL INTL AG - REG	CHF	332 716	0.17
10 125	LAFARGEHOLCIM LTD-REG	EUR	511 313	0.26
3 668	LOGITECH INTERNATIONAL - REG	CHF	375 098	0.19
1 569	LONZA GROUP AG - REG	CHF	938 652	0.48
60 523	NESTLE SA - REG	CHF	6 361 484	3.26
46 644	NOVARTIS AG - REG	CHF	3 587 868	1.84
473	PARTNERS GROUP HOLDING AG	CHF	604 734	0.31
14 759	ROCHE HOLDING AG GENUSSCHEIN	CHF	4 692 801	2.41
699	ROCHE HOLDING AG-BR	CHF	239 632	0.12
892	SCHINDLER HOLDING - PART CERT	CHF	230 283	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
406	SCHINDLER HOLDING AG - REG	CHF	100 148	0.05
129	SGS SA - REG	CHF	335 857	0.17
2 993	SIKA AG - REG	CHF	825 928	0.42
1 165	SONOVA HOLDING AG - REG	CHF	369 841	0.19
14 363	STMICROELECTRONICS NV	EUR	439 580	0.23
223	STRAUMANN HOLDING AG - REG	CHF	300 059	0.15
584	SWATCH GROUP AG/THE - BR	CHF	169 095	0.09
1 063	SWATCH GROUP AG/THE - REG	CHF	59 201	0.03
696	SWISS LIFE HOLDING AG - REG	CHF	285 460	0.15
1 534	SWISS PRIME SITE - REG	CHF	128 463	0.07
6 311	SWISS RE AG	CHF	480 608	0.25
560	SWISSCOM AG - REG	CHF	269 834	0.14
1 477	TEMENOS GROUP AG - REG	CHF	200 221	0.10
76 651	UBS GROUP AG - REG	CHF	990 128	0.51
1 059	VIFOR PHARMA AG	CHF	115 686	0.06
3 142	ZURICH INSURANCE GROUP AG	CHF	1 063 958	0.55
	Germany		*27 949 216*	*14.35*
4 023	ADIDAS AG	EUR	1 262 820	0.65
8 684	ALLIANZ SE - REG	EUR	1 826 245	0.94
19 402	BASF SE	EUR	1 289 069	0.66
20 503	BAYER AG - REG	EUR	1 049 959	0.54
6 898	BAYERISCHE MOTOREN WERKE AG	EUR	616 060	0.32
1 135	BAYERISCHE MOTOREN WERKE-PRF	EUR	86 033	0.04
565	BECHTLE AG	EUR	88 507	0.05
2 067	BEIERSDORF AG	EUR	210 317	0.11
3 333	BRENNTAG AG	EUR	261 374	0.13
813	CARL ZEISS MEDITEC AG - BR	EUR	132 478	0.07
20 235	COMMERZBANK AG	EUR	121 046	0.06
2 355	CONTINENTAL AG	EUR	291 973	0.15
3 997	COVESTRO AG	EUR	217 677	0.11
18 082	DAIMLER AG - REG	EUR	1 361 575	0.70
3 327	DELIVERY HERO SE	EUR	370 628	0.19
43 125	DEUTSCHE BANK AG - REG	EUR	473 771	0.24
3 968	DEUTSCHE BOERSE AG	EUR	584 090	0.30
5 743	DEUTSCHE LUFTHANSA - REG	EUR	54 501	0.03
20 956	DEUTSCHE POST AG - REG	EUR	1 202 036	0.62
70 424	DEUTSCHE TELEKOM AG - REG	EUR	1 254 392	0.64
7 244	DEUTSCHE WOHNEN AG - BR	EUR	373 646	0.19
47 059	E.ON SE	EUR	459 013	0.24
4 235	EVONIK INDUSTRIES AG	EUR	119 766	0.06
4 307	FRESENIUS MEDICAL CARE AG	EUR	301 662	0.16
8 832	FRESENIUS SE & CO KGAA	EUR	388 564	0.20
1 472	FUCHS PETROLUB SE - PREF	EUR	60 381	0.03
3 099	GEA GROUP AG	EUR	105 862	0.05
1 218	HANNOVER RUECK SE	EUR	171 860	0.09
3 237	HEIDELBERGCEMENT AG	EUR	234 165	0.12
3 560	HELLOFRESH SE	EUR	291 849	0.15
2 099	HENKEL AG & CO KGAA	EUR	162 987	0.08
3 783	HENKEL AG & CO KGAA VORZUG	EUR	336 838	0.17
27 395	INFINEON TECHNOLOGIES AG	EUR	926 499	0.48
1 458	KION GROUP AG	EUR	131 045	0.07
1 465	KNORR-BREMSE AG	EUR	142 105	0.07
1 678	LANXESS AG	EUR	97 022	0.05
1 599	LEG IMMOBILIEN AG	EUR	194 199	0.10
2 730	MERCK KGAA	EUR	441 441	0.23
1 157	MTU AERO ENGINES AG	EUR	241 697	0.12
2 919	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	674 143	0.35
1 374	NEMETSCHEK AG	EUR	88 650	0.05
3 265	PORSCHE AUTOMOBIL HLDG-PRF	EUR	295 025	0.15
2 160	PUMA SE	EUR	217 188	0.11
99	RATIONAL AG	EUR	75 636	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
13 539	RWE AG	EUR	413 752	0.21
21 937	SAP SE	EUR	2 606 992	1.34
570	SARTORIUS AG - VORZUG	EUR	250 230	0.13
1 817	SCOUT24 AG	EUR	129 225	0.07
16 088	SIEMENS AG - REG	EUR	2 149 679	1.11
8 769	SIEMENS ENERGY AG	EUR	222 908	0.11
5 797	SIEMENS HEALTHINEERS AG	EUR	300 401	0.15
2 751	SYMRISE AG	EUR	323 243	0.17
3 249	TEAMVIEWER AG	EUR	103 058	0.05
19 623	TELEFONICA DEUTSCHLAND HOLDING	EUR	43 661	0.02
1 847	UNIPER SE	EUR	57 368	0.03
2 087	UNITED INTERNET AG - REG	EUR	71 960	0.04
719	VOLKSWAGEN AG	EUR	199 019	0.10
3 891	VOLKSWAGEN AG - PREF	EUR	821 779	0.42
11 199	VONOVIA SE	EUR	610 569	0.31
3 527	ZALANDO SE	EUR	359 578	0.18
	The Netherlands		*17 068 905*	*8.80*
8 667	ABN AMRO GROUP NV - CVA	EUR	88 334	0.05
417	ADYEN NV	EUR	859 229	0.44
36 140	AEGON NV	EUR	126 454	0.07
4 063	AKZO NOBEL N.V.	EUR	423 365	0.22
992	ARGENX SE	EUR	253 059	0.13
1 024	ASM INTERNATIONAL NV	EUR	283 648	0.15
8 813	ASML HOLDING NV	EUR	5 106 251	2.63
21 842	CNH INDUSTRIAL NV	EUR	304 150	0.16
2 190	EXOR NV	EUR	147 956	0.08
2 644	FERRARI NV	EUR	460 056	0.24
2 353	HEINEKEN HOLDING NV	EUR	199 887	0.10
5 415	HEINEKEN NV	EUR	553 413	0.28
81 838	ING GROEP NV	EUR	911 675	0.47
1 514	JDE PEETS NV	EUR	46 328	0.02
21 823	KONINKLIJKE AHOLD DELHAIZE NV	EUR	547 103	0.28
3 598	KONINKLIJKE DSM NV	EUR	566 325	0.29
72 152	KONINKLIJKE KPN NV	EUR	190 048	0.10
19 146	KONINKLIJKE PHILIPS NV	EUR	800 111	0.41
6 004	NN GROUP NV - W/I	EUR	238 839	0.12
10 234	PROSUS NV	EUR	843 998	0.43
5 096	QIAGEN N.V.	EUR	207 713	0.11
2 406	RANDSTAD HOLDING NV	EUR	155 187	0.08
86 570	ROYAL DUTCH SHELL PLC - A	GBP	1 459 019	0.75
78 256	ROYAL DUTCH SHELL PLC - B	GBP	1 275 323	0.66
3 764	TAKEAWAY.COM HOLDING BV	EUR	293 103	0.15
2 741	UNIBAIL-RODAMCO-WESTFIELD	EUR	200 066	0.10
1 337	VOPAK	EUR	51 207	0.03
5 631	WOLTERS KLUWER	EUR	477 058	0.25
	Sweden		*10 535 422*	*5.43*
6 945	ALFA LAVAL AB	SEK	207 008	0.11
20 938	ASSA ABLOY AB - B	SEK	532 224	0.27
14 217	ATLAS COPCO AB - A	SEK	734 540	0.38
8 280	ATLAS COPCO AB - B	SEK	367 383	0.19
5 524	BOLIDEN AB	SEK	179 195	0.09
4 555	ELECTROLUX AB-SER B	SEK	106 577	0.05
5 177	EMBRACER GROUP AB	SEK	118 170	0.06
14 252	EPIROC AB-A	SEK	274 023	0.14
7 876	EPIROC AB-B	SEK	130 425	0.07
4 812	EQT AB	SEK	147 368	0.08
62 144	ERICSSON LM - B	SEK	659 062	0.34
12 916	ESSITY AKTIEBOLAG - B	SEK	361 424	0.19
3 561	EVOLUTION GAMING GROUP	SEK	474 847	0.24
2 087	FASTIGHETS AB BALDER - B	SEK	110 503	0.06

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
15 583	HENNES & MAURITZ AB - B	SEK	311 906	0.16
41 206	HEXAGON AB-B SHS	SEK	515 177	0.26
8 446	HUSQVARNA AB - B	SEK	94 686	0.05
2 063	ICA GRUPPEN AB	SEK	81 019	0.04
3 225	INDUSTRIVARDEN AB - C	SEK	99 593	0.05
2 077	INDUSTRIVARDEN AB-A SHS	SEK	68 155	0.04
2 865	INVESTMENT AB LATOUR-B SHS	SEK	79 323	0.04
38 555	INVESTOR AB-B SHS	SEK	749 850	0.39
4 886	KINNEVIK AB - B	SEK	165 051	0.08
1 525	LUNDBERGS AB - B	SEK	83 031	0.04
4 324	LUNDIN PETROLEUM AB	SEK	129 098	0.07
30 716	NIBE INDUSTRIER AB-B SHS	SEK	272 634	0.14
23 519	SANDVIK AB	SEK	506 927	0.26
6 499	SECURITAS AB - B	SEK	86 572	0.04
10 290	SINCH AB	SEK	146 101	0.08
34 458	SKANDINAVISKA ENSKILDA BANK - A	SEK	375 600	0.19
6 871	SKANSKA AB - B	SEK	153 788	0.08
7 706	SKF AB-B SHARES	SEK	165 563	0.09
12 237	SVENSKA CELLULOSA AB SCA - B	SEK	169 221	0.09
31 274	SVENSKA HANDELSBANKEN - A	SEK	297 754	0.15
19 388	SWEDBANK AB - A	SEK	304 412	0.16
35 071	SWEDISH MATCH AB	SEK	252 365	0.13
10 367	TELE2 AB - B	SEK	119 187	0.06
54 876	TELIA CO AB	SEK	205 501	0.11
30 322	VOLVO AB - B	SEK	615 589	0.32
4 042	VOLVO AB-A SHS	SEK	84 570	0.04
	Denmark		*7 776 172*	*4.01*
3 310	AMBU A/S-B	DKK	107 318	0.06
64	AP MOELLER MAERSK A/S A	DKK	149 925	0.08
132	AP MOELLER MAERSK A/S B	DKK	319 960	0.16
2 198	CARLSBERG AS - B	DKK	345 532	0.18
2 130	CHRISTIAN HANSEN HOLDING A/S	DKK	162 122	0.08
2 530	COLOPLAST - B	DKK	350 092	0.18
15 078	DANSKE BANK A/S	DKK	223 750	0.12
4 352	DSV A/S	DKK	855 915	0.44
1 378	GENMAB A/S	DKK	475 502	0.24
2 827	GN STORE NORD A/S	DKK	208 254	0.11
36 178	NOVO NORDISK A/S - B	DKK	2 556 116	1.31
4 481	NOVOZYMES A/S - B	DKK	284 844	0.15
3 963	ORSTED A/S	DKK	468 978	0.24
2 178	PANDORA A/S	DKK	246 906	0.13
171	ROCKWOOL INTL A/S - B	DKK	70 205	0.04
7 464	TRYG A/S	DKK	154 525	0.08
21 052	VESTAS WIND SYSTEMS A/S	DKK	693 028	0.36
2 174	WILLIAM DEMANT HOLDING	DKK	103 200	0.05
	Spain		*7 449 968*	*3.86*
4 781	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	108 003	0.06
1 636	AENA SA	EUR	226 259	0.12
9 385	AMADEUS IT GROUP SA	EUR	556 718	0.29
138 909	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	726 216	0.37
366 514	BANCO SANTANDER SA	EUR	1 179 992	0.61
95 862	CAIXABANK	EUR	248 666	0.13
10 635	CELLNEX TELECOM SAU	EUR	571 312	0.29
5 817	EDP RENOVAVEIS SA	EUR	113 664	0.06
5 027	ENAGAS SA	EUR	97 951	0.05
6 415	ENDESA SA	EUR	131 251	0.07
9 911	FERROVIAL SA	EUR	245 297	0.13
6 025	GRIFOLS SA	EUR	137 611	0.07
122 042	IBERDROLA SA	EUR	1 254 592	0.65
22 725	INDUSTRIA DE DISENO TEXTIL	EUR	675 160	0.35

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
5 875	NATURGY ENERGY GROUP SDG SA	EUR	127 370	0.07
8 743	RED ELECTRICA CORPORACION SA	EUR	136 872	0.07
31 877	REPSOL SA	EUR	336 430	0.17
4 815	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	135 590	0.07
111 904	TELEFONICA SA	EUR	441 014	0.23
	Italy		*5 694 854*	*2.90*
2 510	AMPLIFON SPA	EUR	104 516	0.05
23 300	ASSICURAZIONI GENERALI	EUR	393 887	0.20
10 007	ATLANTIA S.P.A.	EUR	152 807	0.08
11 730	DAVIDE CAMPARI-MILANO NV	EUR	132 490	0.07
498	DIASORIN SPA	EUR	79 431	0.04
171 871	ENEL S.P.A.	EUR	1 346 094	0.69
52 663	ENI S.P.A.	EUR	540 849	0.28
12 413	FINECOBANK S.P.A.	EUR	182 471	0.09
6 449	INFRASTRUTTURE WIRELESS ITAL	EUR	61 343	0.03
347 787	INTESA SANPAOLO	EUR	810 170	0.42
12 544	MEDIOBANCA SPA	EUR	123 558	0.06
4 211	MONCLER SPA	EUR	240 280	0.12
8 875	NEXI SPA	EUR	164 276	0.08
10 552	POSTE ITALIANE SPA	EUR	117 655	0.06
5 454	PRYSMIAN SPA	EUR	164 874	0.08
2 112	RECORDATI SPA	EUR	101 798	0.05
44 499	SNAM SPA	EUR	216 933	0.11
114 084	TELECOM ITALIA RSP	EUR	50 973	0.03
205 626	TELECOM ITALIA SPA	EUR	86 137	0.04
28 827	TERNA S.P.A.	EUR	181 149	0.09
44 539	UNICREDIT S.P.A.	EUR	443 163	0.23
	Finland		*3 789 084*	*1.96*
2 873	ELISA OYJ	EUR	144 569	0.07
9 697	FORTUM OYJ	EUR	225 552	0.12
5 516	KESKO OYJ - B	EUR	171 823	0.09
7 136	KONE OYJ - B	EUR	490 957	0.25
8 867	NESTE OYJ	EUR	457 892	0.24
112 675	NOKIA OYJ	EUR	508 784	0.26
67 497	NORDEA BANK ABP	SEK	633 974	0.33
2 091	ORION OYJ - B	EUR	75 799	0.04
10 519	SAMPO OYJ - A	EUR	407 716	0.21
11 750	STORA ENSO OYJ - R	EUR	180 774	0.09
11 339	UPM-KYMMENE OYJ	EUR	361 714	0.19
10 350	WARTSILA OYJ ABP	EUR	129 530	0.07
	Ireland		*2 893 168*	*1.49*
16 355	CRH PLC	EUR	695 088	0.36
1 991	DCC PLC	GBP	137 256	0.07
19 110	EXPERIAN PLC	GBP	620 193	0.32
3 377	KERRY GROUP PLC - A	EUR	397 811	0.20
3 323	KINGSPAN GROUP PLC	EUR	264 644	0.14
3 501	PADDY POWER BETFAIR PLC	EUR	534 603	0.27
5 324	SMURFIT KAPPA GROUP PLC	EUR	243 573	0.13
	Belgium		*2 595 524*	*1.35*
3 571	AGEAS	EUR	167 123	0.09
15 944	ANHEUSER - BUSCH INBEV SA/NV	EUR	969 555	0.50
1 026	COLRUYT SA	EUR	48 386	0.02
654	ELIA SYSTEM OPERATOR SA/NV	EUR	58 206	0.03
2 466	GROUPE BRUXELLES LAMBERT SA	EUR	232 642	0.12
5 299	KBC GROEP NV	EUR	340 726	0.18
3 221	PROXIMUS	EUR	52 470	0.03
316	SOFINA	EUR	114 961	0.06

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 497	SOLVAY SA	EUR	160 478	0.08
2 763	UCB SA	EUR	243 586	0.13
4 027	UMICORE	EUR	207 391	0.11
	Norway		*1 876 272*	*0.97*
5 884	ADEVINTA ASA	NOK	95 137	0.05
19 714	DNB ASA	NOK	362 409	0.19
20 653	EQUINOR ASA	NOK	368 702	0.19
3 968	GJENSIDIGE FORSIKRING ASA	NOK	73 800	0.04
9 023	MOWI ASA	NOK	193 636	0.10
27 162	NORSK HYDRO ASA	NOK	146 232	0.08
15 169	ORKLA ASA	NOK	130 361	0.07
1 601	SCHIBSTED ASA - A	NOK	65 202	0.03
1 877	SCHIBSTED ASA - B	NOK	65 958	0.03
15 368	TELENOR ASA	NOK	218 512	0.11
3 520	YARA INTERNATIONAL ASA	NOK	156 323	0.08
	Luxembourg		*758 062*	*0.39*
15 110	ARCELORMITTAL	EUR	390 594	0.20
2 891	EUROFINS SCIENTIFIC	EUR	278 692	0.14
9 658	TENARIS SA	EUR	88 776	0.05
	Austria		*575 373*	*0.30*
6 187	ERSTE GROUP BANK AG	EUR	191 426	0.10
2 974	OMV AG	EUR	142 663	0.07
2 788	RAIFFEISEN BANK INTERNATIONAL	EUR	53 251	0.03
1 392	VERBUND AG	EUR	108 089	0.06
2 328	VOESTALPINE AG	EUR	79 944	0.04
	Portugal		*439 559*	*0.23*
60 025	EDP-ENERGIAS DE PORTUGAL SA	EUR	268 312	0.14
10 124	GALP ENERGIA SGPS SA	EUR	92 655	0.05
5 110	JERONIMO MARTINS	EUR	78 592	0.04
	Malta		*257 723*	*0.13*
12 675	GVC HOLDINGS PLC	GBP	257 723	0.13
	South Africa		*234 666*	*0.12*
10 597	MONDI PLC	GBP	234 666	0.12
	Cyprus		*132 771*	*0.07*
20 178	AROUNDTOWN SA	EUR	132 771	0.07
	Poland		*68 330*	*0.04*
4 037	INPOST SA	EUR	68 330	0.04
	United Arab Emirates		*0*	*0.00*
3 891	NMC HEALTH PLC	GBP	0	0.00
Other transferable securities			5 642	0.00
	Shares		**0**	**0.00**
	Portugal		*0*	*0.00*
160 029	BANCO ESPIRITO SANTO-REG	EUR	0	0.00
	Warrants, Rights		**5 642**	**0.00**
4 781	ACS ACTIVIDADES DE CONST RTS 06/07/2021	EUR	5 642	0.00
Total securities portfolio			**193 557 740**	**99.52**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		21 495 582	97.49
	Shares		**21 495 582**	**97.49**
	France		*4 811 735*	*21.86*
556	ACCOR SA	EUR	17 508	0.08
90	ADP	EUR	9 887	0.04
1 439	AIR LIQUIDE SA	EUR	212 483	0.96
1 787	AIRBUS SE	EUR	193 782	0.88
807	ALSTOM	EUR	34 370	0.16
179	AMUNDI SA	EUR	13 309	0.06
210	ARKEMA	EUR	22 218	0.10
301	ATOS SE	EUR	15 441	0.07
5 877	AXA SA	EUR	125 680	0.57
126	BIOMERIEUX	EUR	12 348	0.06
3 418	BNP PARIBAS	EUR	180 710	0.82
2 686	BOLLORE	EUR	12 141	0.06
694	BOUYGUES SA	EUR	21 646	0.10
893	BUREAU VERITAS SA	EUR	23 825	0.11
489	CAPGEMINI SE	EUR	79 218	0.36
1 863	CARREFOUR SA	EUR	30 898	0.14
510	CNP ASSURANCES	EUR	7 319	0.03
1 546	COMPAGNIE DE SAINT GOBAIN	EUR	85 865	0.39
158	COVIVIO	EUR	11 395	0.05
3 506	CREDIT AGRICOLE SA	EUR	41 420	0.19
1 878	DANONE	EUR	111 497	0.51
6	DASSAULT AVIATION SA	EUR	5 952	0.03
401	DASSAULT SYSTEMES SA	EUR	82 005	0.37
749	EDENRED	EUR	35 989	0.16
1 884	EDF	EUR	21 704	0.10
253	EIFFAGE SA	EUR	21 707	0.10
5 550	ENGIE	EUR	64 125	0.29
873	ESSILORLUXOTTICA	EUR	135 874	0.62
107	EURAZEO SA	EUR	7 865	0.04
216	FAURECIA	EUR	8 936	0.04
141	FAURECIA	EUR	5 816	0.03
139	GECINA SA	EUR	17 959	0.08
1 337	GETLINK SE	EUR	17 582	0.08
96	HERMES INTERNATIONAL	EUR	117 936	0.53
39	ILIAD SA	EUR	4 813	0.02
113	IPSEN	EUR	9 912	0.04
230	KERING	EUR	169 510	0.77
592	KLEPIERRE	EUR	12 864	0.06
261	LA FRANCAISE DES JEUX SAEM	EUR	12 940	0.06
811	LEGRAND SA	EUR	72 390	0.33
766	LOREAL	EUR	287 863	1.31
844	LVMH	EUR	558 136	2.52
515	MICHELIN (CGDE)	EUR	69 268	0.31
2 877	NATIXIS	EUR	11 508	0.05
6 062	ORANGE	EUR	58 286	0.26
157	ORPEA	EUR	16 838	0.08
637	PERNOD RICARD SA	EUR	119 246	0.54
678	PUBLICIS GROUPE	EUR	36 571	0.17
69	REMY COINTREAU	EUR	12 013	0.05
584	RENAULT SA	EUR	19 906	0.09
974	SAFRAN SA	EUR	113 880	0.52
3 443	SANOFI AVENTIS	EUR	304 222	1.38
84	SARTORIUS STEDIM BIOTECH	EUR	33 508	0.15
1 637	SCHNEIDER ELECTRIC SE	EUR	217 197	0.99
482	SCOR SE	EUR	12 927	0.06
76	SEB SA	EUR	11 582	0.05

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 463	SOCIETE GENERALE SA	EUR	61 230	0.28
269	SODEXO SA	EUR	21 170	0.10
1 050	SUEZ	EUR	21 053	0.10
178	TELEPERFORMANCE	EUR	60 929	0.28
324	THALES SA	EUR	27 877	0.13
7 658	TOTAL SA	EUR	292 191	1.33
281	UBISOFT ENTERTAINMENT	EUR	16 590	0.08
698	VALEO SA	EUR	17 708	0.08
1 637	VEOLIA ENVIRONNEMENT	EUR	41 694	0.19
1 585	VINCI SA	EUR	142 634	0.65
2 522	VIVENDI	EUR	71 448	0.32
75	WENDEL	EUR	8 505	0.04
721	WORLDLINE SA - W/I	EUR	56 916	0.26
	Germany		*4 156 869*	*18.87*
579	ADIDAS AG	EUR	181 748	0.82
1 253	ALLIANZ SE - REG	EUR	263 506	1.20
2 791	BASF SE	EUR	185 434	0.84
2 985	BAYER AG - REG	EUR	152 862	0.69
1 006	BAYERISCHE MOTOREN WERKE AG	EUR	89 846	0.41
173	BAYERISCHE MOTOREN WERKE-PRF	EUR	13 113	0.06
83	BECHTLE AG	EUR	13 002	0.06
306	BEIERSDORF AG	EUR	31 136	0.14
469	BRENNTAG AG	EUR	36 779	0.17
122	CARL ZEISS MEDITEC AG - BR	EUR	19 880	0.09
3 044	COMMERZBANK AG	EUR	18 209	0.08
334	CONTINENTAL AG	EUR	41 409	0.19
558	COVESTRO AG	EUR	30 389	0.14
2 601	DAIMLER AG - REG	EUR	195 855	0.89
394	DELIVERY HERO SE	EUR	43 892	0.20
5 966	DEUTSCHE BANK AG - REG	EUR	65 542	0.30
577	DEUTSCHE BOERSE AG	EUR	84 934	0.39
908	DEUTSCHE LUFTHANSA - REG	EUR	8 617	0.04
3 012	DEUTSCHE POST AG - REG	EUR	172 768	0.78
10 127	DEUTSCHE TELEKOM AG - REG	EUR	180 382	0.82
1 039	DEUTSCHE WOHNEN AG - BR	EUR	53 592	0.24
6 822	E.ON SE	EUR	66 542	0.30
637	EVONIK INDUSTRIES AG	EUR	18 014	0.08
648	FRESENIUS MEDICAL CARE AG	EUR	45 386	0.21
1 270	FRESENIUS SE & CO KGAA	EUR	55 874	0.25
211	FUCHS PETROLUB SE - PREF	EUR	8 655	0.04
466	GEA GROUP AG	EUR	15 919	0.07
183	HANNOVER RUECK SE	EUR	25 821	0.12
452	HEIDELBERGCEMENT AG	EUR	32 698	0.15
449	HELLOFRESH SE	EUR	36 809	0.17
316	HENKEL AG & CO KGAA	EUR	24 537	0.11
541	HENKEL AG & CO KGAA VORZUG	EUR	48 171	0.22
3 968	INFINEON TECHNOLOGIES AG	EUR	134 198	0.61
219	KION GROUP AG	EUR	19 684	0.09
220	KNORR-BREMSE AG	EUR	21 340	0.10
252	LANXESS AG	EUR	14 571	0.07
219	LEG IMMOBILIEN AG	EUR	26 598	0.12
393	MERCK KGAA	EUR	63 548	0.29
161	MTU AERO ENGINES AG	EUR	33 633	0.15
426	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	98 385	0.45
175	NEMETSCHEK AG	EUR	11 291	0.05
465	PORSCHE AUTOMOBIL HLDG-PRF	EUR	42 017	0.19
298	PUMA SE	EUR	29 964	0.14
16	RATIONAL AG	EUR	12 224	0.06
1 952	RWE AG	EUR	59 653	0.27
3 797	SAP SE	EUR	451 234	2.04
108	SARTORIUS AG - VORZUG	EUR	47 412	0.22

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
270	SCOUT24 AG	EUR	19 202	0.09
2 661	SIEMENS AG - REG	EUR	355 562	1.60
1 214	SIEMENS ENERGY AG	EUR	30 860	0.14
817	SIEMENS HEALTHINEERS AG	EUR	42 337	0.19
391	SYMRISE AG	EUR	45 943	0.21
489	TEAMVIEWER AG	EUR	15 511	0.07
3 163	TELEFONICA DEUTSCHLAND HOLDING	EUR	7 038	0.03
612	UNIPER SE	EUR	19 009	0.09
324	UNITED INTERNET AG - REG	EUR	11 172	0.05
99	VOLKSWAGEN AG	EUR	27 403	0.12
564	VOLKSWAGEN AG - PREF	EUR	119 117	0.54
1 633	VONOVIA SE	EUR	89 031	0.40
467	ZALANDO SE	EUR	47 611	0.22
	Switzerland		*3 992 403*	*18.07*
6 464	ABB LTD-REG	SEK	185 023	0.84
371	ADECCO GROUP AG - REG	CHF	21 274	0.10
1 112	ALCON INC	CHF	65 714	0.30
132	BALOISE HOLDING AG - REG	CHF	17 376	0.08
127	BANQUE CANTONALE VAUDOIS-REG	CHF	9 628	0.04
13	BARRY CALLEBAUT AG - REG	CHF	25 497	0.12
3	CHOCOLADEFABRIKEN LINDT - PC	CHF	25 192	0.11
1	CHOCOLADEFABRIKEN LINDT - REG	CHF	88 396	0.40
1 350	CIE FINANCIERE RICHEMONT - REG	CHF	137 869	0.63
788	CLARIANT AG - REG	CHF	13 227	0.06
6 040	CREDIT SUISSE GROUP AG - REG	CHF	53 402	0.24
34	EMS-CHEMIE HOLDING AG - REG	CHF	28 194	0.13
97	GEBERIT AG - REG	CHF	61 410	0.28
25	GIVAUDAN - REG	CHF	98 134	0.45
748	JULIUS BAER GROUP LTD	CHF	41 201	0.19
136	KUEHNE & NAGEL INTL AG - REG	CHF	39 279	0.18
1 241	LAFARGEHOLCIM LTD-REG	EUR	62 671	0.28
350	LOGITECH INTERNATIONAL - REG	CHF	35 792	0.16
192	LONZA GROUP AG - REG	CHF	114 864	0.52
7 813	NESTLE SA - REG	CHF	821 212	3.71
6 538	NOVARTIS AG - REG	CHF	502 904	2.27
54	PARTNERS GROUP HOLDING AG	CHF	69 039	0.31
1 877	ROCHE HOLDING AG GENUSSCHEIN	CHF	596 814	2.70
73	ROCHE HOLDING AG-BR	CHF	25 026	0.11
143	SCHINDLER HOLDING - PART CERT	CHF	36 918	0.17
83	SCHINDLER HOLDING AG - REG	CHF	20 474	0.09
15	SGS SA - REG	CHF	39 053	0.18
441	SIKA AG - REG	CHF	121 695	0.55
187	SONOVA HOLDING AG - REG	CHF	59 365	0.27
3 349	STMICROELECTRONICS NV	EUR	102 496	0.46
25	STRAUMANN HOLDING AG - REG	CHF	33 639	0.15
75	SWATCH GROUP AG/THE - BR	CHF	21 716	0.10
199	SWATCH GROUP AG/THE - REG	CHF	11 083	0.05
75	SWISS LIFE HOLDING AG - REG	CHF	30 761	0.14
266	SWISS PRIME SITE - REG	CHF	22 276	0.10
788	SWISS RE AG	CHF	60 009	0.27
88	SWISSCOM AG - REG	CHF	42 402	0.19
220	TEMENOS GROUP AG - REG	CHF	29 823	0.14
8 237	UBS GROUP AG - REG	CHF	106 400	0.48
180	VIFOR PHARMA AG	CHF	19 663	0.09
282	ZURICH INSURANCE GROUP AG	CHF	95 492	0.43
	The Netherlands		*2 081 558*	*9.43*
1 274	ABN AMRO GROUP NV - CVA	EUR	12 985	0.06
55	ADYEN NV	EUR	113 328	0.51
5 437	AEGON NV	EUR	19 024	0.09
586	AKZO NOBEL N.V.	EUR	61 061	0.28

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
137	ARGENX SE	EUR	34 949	0.16
144	ASM INTERNATIONAL NV	EUR	39 888	0.18
1 293	ASML HOLDING NV	EUR	749 163	3.39
3 109	CNH INDUSTRIAL NV	EUR	43 293	0.20
330	EXOR NV	EUR	22 295	0.10
383	FERRARI NV	EUR	66 642	0.30
350	HEINEKEN HOLDING NV	EUR	29 733	0.13
788	HEINEKEN NV	EUR	80 534	0.37
11 852	ING GROEP NV	EUR	132 031	0.60
210	JDE PEETS NV	EUR	6 426	0.03
3 345	KONINKLIJKE AHOLD DELHAIZE NV	EUR	83 859	0.38
524	KONINKLIJKE DSM NV	EUR	82 478	0.37
10 855	KONINKLIJKE KPN NV	EUR	28 592	0.13
2 768	KONINKLIJKE PHILIPS NV	EUR	115 675	0.52
903	NN GROUP NV - W/I	EUR	35 921	0.16
1 481	PROSUS NV	EUR	122 138	0.55
701	QIAGEN N.V.	EUR	28 573	0.13
362	RANDSTAD HOLDING NV	EUR	23 349	0.11
539	TAKEAWAY.COM HOLDING BV	EUR	41 972	0.19
421	UNIBAIL-RODAMCO-WESTFIELD	EUR	30 729	0.14
210	VOPAK	EUR	8 043	0.04
813	WOLTERS KLUWER	EUR	68 877	0.31
	Sweden		*1 517 317*	*6.88*
956	ALFA LAVAL AB	SEK	28 495	0.13
3 046	ASSA ABLOY AB - B	SEK	77 426	0.35
2 040	ATLAS COPCO AB - A	SEK	105 399	0.48
1 186	ATLAS COPCO AB - B	SEK	52 623	0.24
831	BOLIDEN AB	SEK	26 957	0.12
685	ELECTROLUX AB-SER B	SEK	16 027	0.07
769	EMBRACER GROUP AB	SEK	17 553	0.08
2 002	EPIROC AB-A	SEK	38 492	0.17
1 185	EPIROC AB-B	SEK	19 623	0.09
724	EQT AB	SEK	22 173	0.10
8 869	ERICSSON LM - B	SEK	94 059	0.43
1 849	ESSITY AKTIEBOLAG - B	SEK	51 740	0.23
486	EVOLUTION GAMING GROUP	SEK	64 806	0.29
303	FASTIGHETS AB BALDER - B	SEK	16 043	0.07
2 441	HENNES & MAURITZ AB - B	SEK	48 859	0.22
5 985	HEXAGON AB-B SHS	SEK	74 827	0.34
1 271	HUSQVARNA AB - B	SEK	14 249	0.06
293	ICA GRUPPEN AB	SEK	11 507	0.05
485	INDUSTRIVARDEN AB - C	SEK	14 978	0.07
325	INDUSTRIVARDEN AB-A SHS	SEK	10 665	0.05
450	INVESTMENT AB LATOUR-B SHS	SEK	12 459	0.06
5 536	INVESTOR AB-B SHS	SEK	107 669	0.49
735	KINNEVIK AB - B	SEK	24 829	0.11
231	LUNDBERGS AB - B	SEK	12 577	0.06
565	LUNDIN PETROLEUM AB	SEK	16 869	0.08
3 792	NIBE INDUSTRIER AB-B SHS	SEK	33 658	0.15
3 430	SANDVIK AB	SEK	73 930	0.34
946	SECURITAS AB - B	SEK	12 602	0.06
1 360	SINCH AB	SEK	19 310	0.09
4 945	SKANDINAVISKA ENSKILDA BANK - A	SEK	53 902	0.24
1 034	SKANSKA AB - B	SEK	23 143	0.10
1 159	SKF AB-B SHARES	SEK	24 901	0.11
1 841	SVENSKA CELLULOSA AB SCA - B	SEK	25 459	0.12
4 727	SVENSKA HANDELSBANKEN - A	SEK	45 005	0.20
2 752	SWEDBANK AB - A	SEK	43 209	0.20
4 930	SWEDISH MATCH AB	SEK	35 475	0.16
1 522	TELE2 AB - B	SEK	17 498	0.08

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
7 456	TELIA CO AB	SEK	27 921	0.13
4 327	VOLVO AB - B	SEK	87 846	0.40
600	VOLVO AB-A SHS	SEK	12 554	0.06
	Denmark		*1 114 556*	*5.05*
498	AMBU A/S-B	DKK	16 146	0.07
9	AP MOELLER MAERSK A/S A	DKK	21 083	0.10
19	AP MOELLER MAERSK A/S B	DKK	46 055	0.21
313	CARLSBERG AS - B	DKK	49 205	0.22
321	CHRISTIAN HANSEN HOLDING A/S	DKK	24 432	0.11
361	COLOPLAST - B	DKK	49 954	0.23
2 096	DANSKE BANK A/S	DKK	31 104	0.14
629	DSV A/S	DKK	123 707	0.56
199	GENMAB A/S	DKK	68 668	0.31
389	GN STORE NORD A/S	DKK	28 656	0.13
5 232	NOVO NORDISK A/S - B	DKK	369 660	1.67
632	NOVOZYMES A/S - B	DKK	40 174	0.18
575	ORSTED A/S	DKK	68 045	0.31
304	PANDORA A/S	DKK	34 463	0.16
22	ROCKWOOL INTL A/S - B	DKK	9 032	0.04
995	TRYG A/S	DKK	20 599	0.09
2 990	VESTAS WIND SYSTEMS A/S	DKK	98 430	0.45
319	WILLIAM DEMANT HOLDING	DKK	15 143	0.07
	Spain		*1 078 983*	*4.91*
719	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	16 242	0.07
205	AENA SA	EUR	28 352	0.13
1 369	AMADEUS IT GROUP SA	EUR	81 209	0.37
20 261	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	105 925	0.48
52 690	BANCO SANTANDER SA	EUR	169 635	0.77
13 507	CAIXABANK	EUR	35 037	0.16
1 342	CELLNEX TELECOM SAU	EUR	72 092	0.33
864	EDP RENOVAVEIS SA	EUR	16 883	0.08
756	ENAGAS SA	EUR	14 731	0.07
965	ENDESA SA	EUR	19 744	0.09
1 491	FERROVIAL SA	EUR	36 902	0.17
906	GRIFOLS SA	EUR	20 693	0.09
18 592	IBERDROLA SA	EUR	191 126	0.87
3 315	INDUSTRIA DE DISENO TEXTIL	EUR	98 489	0.45
884	NATURGY ENERGY GROUP SDG SA	EUR	19 165	0.09
1 315	RED ELECTRICA CORPORACION SA	EUR	20 586	0.09
4 561	REPSOL SA	EUR	48 137	0.22
724	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	20 388	0.09
16 150	TELEFONICA SA	EUR	63 647	0.29
	Italy		*821 474*	*3.72*
364	AMPLIFON SPA	EUR	15 157	0.07
3 352	ASSICURAZIONI GENERALI	EUR	56 666	0.26
1 505	ATLANTIA S.P.A.	EUR	22 981	0.10
1 765	DAVIDE CAMPARI-MILANO NV	EUR	19 936	0.09
68	DIASORIN SPA	EUR	10 846	0.05
24 713	ENEL S.P.A.	EUR	193 552	0.88
7 669	ENI S.P.A.	EUR	78 761	0.36
1 852	FINECOBANK S.P.A.	EUR	27 224	0.12
852	INFRASTRUTTURE WIRELESS ITAL	EUR	8 104	0.04
50 184	INTESA SANPAOLO	EUR	116 904	0.53
1 887	MEDIOBANCA SPA	EUR	18 587	0.08
589	MONCLER SPA	EUR	33 608	0.15
1 335	NEXI SPA	EUR	24 711	0.11
1 587	POSTE ITALIANE SPA	EUR	17 695	0.08
733	PRYSMIAN SPA	EUR	22 159	0.10
318	RECORDATI SPA	EUR	15 328	0.07
6 127	SNAM SPA	EUR	29 869	0.14

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
17 058	TELECOM ITALIA RSP	EUR	7 622	0.03
25 407	TELECOM ITALIA SPA	EUR	10 643	0.05
4 275	TERNA S.P.A.	EUR	26 864	0.12
6 458	UNICREDIT S.P.A.	EUR	64 257	0.29
	Finland		*548 802*	*2.47*
432	ELISA OYJ	EUR	21 738	0.10
1 350	FORTUM OYJ	EUR	31 401	0.14
830	KESKO OYJ - B	EUR	25 855	0.12
1 033	KONE OYJ - B	EUR	71 070	0.32
1 285	NESTE OYJ	EUR	66 357	0.30
17 179	NOKIA OYJ	EUR	77 572	0.35
9 845	NORDEA BANK ABP	SEK	92 470	0.42
322	ORION OYJ - B	EUR	11 673	0.05
1 431	SAMPO OYJ - A	EUR	55 466	0.25
1 768	STORA ENSO OYJ - R	EUR	27 201	0.12
1 622	UPM-KYMMENE OYJ	EUR	51 742	0.23
1 299	WARTSILA OYJ ABP	EUR	16 257	0.07
	Belgium		*375 280*	*1.70*
532	AGEAS	EUR	24 898	0.11
2 315	ANHEUSER - BUSCH INBEV SA/NV	EUR	140 775	0.64
165	COLRUYT SA	EUR	7 781	0.04
92	ELIA SYSTEM OPERATOR SA/NV	EUR	8 188	0.04
343	GROUPE BRUXELLES LAMBERT SA	EUR	32 359	0.15
759	KBC GROEP NV	EUR	48 804	0.22
447	PROXIMUS	EUR	7 282	0.03
45	SOFINA	EUR	16 371	0.07
225	SOLVAY SA	EUR	24 120	0.11
384	UCB SA	EUR	33 853	0.15
599	UMICORE	EUR	30 849	0.14
	Ireland		*305 434*	*1.38*
2 385	CRH PLC	EUR	101 363	0.46
94 845	IRISH BANK RESOLUTION CO/OLD	EUR	0	0.00
483	KERRY GROUP PLC - A	EUR	56 897	0.26
469	KINGSPAN GROUP PLC	EUR	37 351	0.17
496	PADDY POWER BETFAIR PLC	EUR	75 739	0.34
745	SMURFIT KAPPA GROUP PLC	EUR	34 084	0.15
	Norway		*270 868*	*1.24*
728	ADEVINTA ASA	NOK	11 771	0.05
2 826	DNB ASA	NOK	51 951	0.24
2 970	EQUINOR ASA	NOK	53 021	0.24
571	GJENSIDIGE FORSIKRING ASA	NOK	10 620	0.05
1 336	MOWI ASA	NOK	28 671	0.13
4 086	NORSK HYDRO ASA	NOK	21 998	0.10
2 282	ORKLA ASA	NOK	19 611	0.09
225	SCHIBSTED ASA - A	NOK	9 163	0.04
293	SCHIBSTED ASA - B	NOK	10 296	0.05
2 126	TELENOR ASA	NOK	30 229	0.14
530	YARA INTERNATIONAL ASA	NOK	23 537	0.11
	United Kingdom		*134 129*	*0.61*
622	COCA-COLA EUROPEAN PARTNERS	USD	31 113	0.14
6 223	STELLANTIS NV	EUR	103 016	0.47
	Luxembourg		*108 630*	*0.50*
2 178	ARCELORMITTAL	EUR	56 301	0.26
406	EUROFINS SCIENTIFIC	EUR	39 138	0.18
1 435	TENARIS SA	EUR	13 191	0.06

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Austria		*84 002*	*0.38*
849	ERSTE GROUP BANK AG	EUR	26 268	0.12
447	OMV AG	EUR	21 443	0.10
432	RAIFFEISEN BANK INTERNATIONAL	EUR	8 251	0.04
205	VERBUND AG	EUR	15 918	0.07
353	VOESTALPINE AG	EUR	12 122	0.05
	Portugal		*63 409*	*0.28*
8 435	EDP-ENERGIAS DE PORTUGAL SA	EUR	37 704	0.17
1 523	GALP ENERGIA SGPS SA	EUR	13 939	0.06
765	JERONIMO MARTINS	EUR	11 766	0.05
	Cyprus		*19 977*	*0.09*
3 036	AROUNDTOWN SA	EUR	19 977	0.09
	Poland		*10 156*	*0.05*
600	INPOST SA	EUR	10 156	0.05
Other transferable securities			848	0.00
	Shares		**0**	**0.00**
	Portugal		*0*	*0.00*
46 337	BANCO ESPIRITO SANTO-REG	EUR	0	0.00
	Warrants, Rights		**848**	**0.00**
719	ACS ACTIVIDADES DE CONST RTS 06/07/2021	EUR	848	0.00
Total securities portfolio			**21 496 430**	**97.49**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		302 620 932	92.78
	Shares		**302 620 932**	**92.78**
	The Netherlands		*116 252 804*	*35.66*
400 000	ABN AMRO GROUP NV - CVA	EUR	4 076 800	1.25
5 560	ADYEN NV	EUR	11 456 380	3.51
166 255	AKZO NOBEL N.V.	EUR	17 323 772	5.32
40 000	ASM INTERNATIONAL NV	EUR	11 080 000	3.40
520 254	CNH INDUSTRIAL NV	EUR	7 244 537	2.22
36 875	FERRARI NV	EUR	6 416 250	1.97
1 167 458	ING GROEP NV	EUR	13 005 482	3.99
40 000	KONINKLIJKE DSM NV	EUR	6 296 000	1.93
383 065	KONINKLIJKE PHILIPS NV	EUR	16 008 287	4.91
71 134	PROSUS NV	EUR	5 866 421	1.80
154 807	RANDSTAD HOLDING NV	EUR	9 985 052	3.06
88 454	WOLTERS KLUWER	EUR	7 493 823	2.30
	Germany		*69 313 343*	*21.25*
39 194	ALLIANZ SE - REG	EUR	8 242 498	2.53
208 218	BASF SE	EUR	13 834 004	4.24
1 280 701	COMMERZBANK AG	EUR	7 661 153	2.35
117 990	COVESTRO AG	EUR	6 425 735	1.97
136 393	DEUTSCHE POST AG - REG	EUR	7 823 502	2.40
311 640	DEUTSCHE TELEKOM AG - REG	EUR	5 550 932	1.70
45 820	MERCK KGAA	EUR	7 409 094	2.27
18 917	SIEMENS AG - REG	EUR	2 527 690	0.77
190 378	SIEMENS HEALTHINEERS AG	EUR	9 838 735	3.02
	France		*52 663 273*	*16.15*
25 000	BNP PARIBAS	EUR	1 321 750	0.41
25 000	BOUYGUES SA	EUR	779 750	0.24
30 000	CARREFOUR SA	EUR	497 550	0.15
66 000	CNP ASSURANCES	EUR	947 100	0.29
94 555	COMPAGNIE DE SAINT GOBAIN	EUR	5 251 585	1.61
100 000	CREDIT AGRICOLE SA	EUR	1 181 400	0.36
21 000	DANONE	EUR	1 246 770	0.38
400 000	ENGIE	EUR	4 621 600	1.42
36 300	EUTELSAT COMMUNICATIONS	EUR	357 700	0.11
9 000	MICHELIN (CGDE)	EUR	1 210 500	0.37
60 000	ORANGE	EUR	576 900	0.18
99 000	REXEL SA	EUR	1 746 360	0.54
55 000	SANOFI AVENTIS	EUR	4 859 800	1.49
18 000	SCHNEIDER ELECTRIC SE	EUR	2 388 240	0.73
72 600	SOCIETE GENERALE SA	EUR	1 804 836	0.55
9 900	SODEXO SA	EUR	779 130	0.24
209 400	SUEZ	EUR	4 198 470	1.29
223 100	TOTAL SA	EUR	8 512 381	2.61
9 900	VINCI SA	EUR	890 901	0.27
335 000	VIVENDI	EUR	9 490 550	2.91
	Sweden		*25 413 389*	*7.79*
350 000	ALFA LAVAL AB	SEK	10 432 360	3.20
1 210 000	ERICSSON LM - B	SEK	12 832 538	3.93
100 000	SKF AB-B SHARES	SEK	2 148 491	0.66
	Finland		*18 489 404*	*5.66*
148 438	FORTUM OYJ	EUR	3 452 668	1.06
97 423	KESKO OYJ - B	EUR	3 034 726	0.93
30 915	KONE OYJ - B	EUR	2 126 952	0.65
52 066	NESTE OYJ	EUR	2 688 688	0.82
305 502	STORA ENSO OYJ - R	EUR	4 700 148	1.44
77 938	UPM-KYMMENE OYJ	EUR	2 486 222	0.76

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Austria		*8 165 107*	*2.50*
99 151	BAWAG GROUP AG	EUR	4 449 897	1.36
108 189	VOESTALPINE AG	EUR	3 715 210	1.14
	United Kingdom		*7 707 791*	*2.36*
17 035	AFRICAN MINERALS LTD	GBP	0	0.00
465 615	STELLANTIS NV	EUR	7 707 791	2.36
	Belgium		*4 615 821*	*1.41*
146 356	PROXIMUS	EUR	2 384 139	0.73
25 314	UCB SA	EUR	2 231 682	0.68
	Spain		*0*	*0.00*
2 037	LETS GOWEX SA	EUR	0	0.00
Other transferable securities			0	0.00
	Warrants, Rights		**0**	**0.00**
2 940	ATLANTIA DIRITTO 31/12/2049 RTS	EUR	0	0.00
Shares/Units in investment funds			9 148 074	2.80
	France		*9 148 074*	*2.80*
401.00	BNP PARIBAS MOIS ISR - I - CAP	EUR	9 148 074	2.80
Total securities portfolio			**311 769 006**	**95.58**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		1 389 819 892	99.52
	Shares		**1 389 819 892**	**99.52**
	France		*277 759 352*	*19.88*
103 861	ACCOR SA	EUR	3 270 583	0.23
37 491	AMUNDI SA	EUR	2 787 456	0.20
1 175 448	AXA SA	EUR	25 136 955	1.80
178 581	BUREAU VERITAS SA	EUR	4 764 541	0.34
372 565	CARREFOUR SA	EUR	6 178 991	0.44
101 895	CNP ASSURANCES	EUR	1 462 193	0.10
396 308	DANONE	EUR	23 528 806	1.68
173 367	ESSILORLUXOTTICA	EUR	26 982 840	1.93
27 897	GECINA SA	EUR	3 604 292	0.26
45 573	KERING	EUR	33 587 301	2.41
153 065	LOREAL	EUR	57 521 826	4.12
102 934	MICHELIN (CGDE)	EUR	13 844 623	0.99
584 855	NATIXIS	EUR	2 339 420	0.17
16 801	SARTORIUS STEDIM BIOTECH	EUR	6 701 919	0.48
327 300	SCHNEIDER ELECTRIC SE	EUR	43 426 164	3.11
17 084	SEB SA	EUR	2 603 602	0.19
209 971	SUEZ	EUR	4 209 919	0.30
140 317	VALEO SA	EUR	3 559 842	0.25
432 336	VIVENDI	EUR	12 248 079	0.88
	United Kingdom		*243 159 658*	*17.42*
239 586	ANTOFAGASTA PLC	GBP	4 006 357	0.29
272 981	ASHTEAD GROUP PLC	GBP	17 057 139	1.22
216 444	ASSOCIATED BRITISH FOODS PLC	GBP	5 587 278	0.40
618 687	BARRATT DEVELOPMENTS PLC	GBP	5 010 323	0.36
74 591	BERKELEY GROUP HOLDINGS/THE	GBP	3 992 610	0.29
534 879	BRITISH LAND CO PLC	GBP	3 083 600	0.22
5 422 783	BT GROUP PLC	GBP	12 254 877	0.88
245 940	BURBERRY GROUP PLC	GBP	5 918 947	0.42
124 346	COCA-COLA EUROPEAN PARTNERS	USD	6 219 921	0.45
1 083 811	COMPASS GROUP PLC	GBP	19 215 567	1.38
84 766	CRODA INTERNATIONAL PLC	GBP	7 275 390	0.52
136 730	FERGUSON PLC	GBP	16 007 182	1.15
912 635	INFORMA PLC	GBP	5 332 608	0.38
110 974	INTERCONTINENTAL HOTELS GROU	GBP	6 218 009	0.45
313 578	JD SPORTS FASHION PLC	GBP	3 356 959	0.24
117 583	JOHNSON MATTHEY PLC	GBP	4 209 128	0.30
1 282 398	KINGFISHER PLC	GBP	5 445 094	0.39
80 774	NEXT PLC	GBP	7 391 934	0.53
433 049	RECKITT BENCKISER GROUP PLC	GBP	32 269 957	2.31
1 174 044	RELX PLC	GBP	26 244 865	1.88
1 020 373	SAINSBURY (J) PLC	GBP	3 230 676	0.23
75 527	SCHRODERS PLC	GBP	3 090 761	0.22
723 952	SEGRO PLC	GBP	9 230 188	0.66
145 132	SEVERN TRENT PLC	GBP	4 228 262	0.30
326 983	ST JAMESS PLACE PLC	GBP	5 625 883	0.40
1 325 883	STANDARD LIFE ABERDEEN PLC	GBP	4 185 617	0.30
2 214 900	TAYLOR WIMPEY PLC	GBP	4 101 093	0.29
414 286	UNITED UTILITIES GROUP PLC	GBP	4 702 432	0.34
122 627	WHITBREAD PLC	GBP	4 459 683	0.32
1 464 034	WM MORRISON SUPERMARKETS	GBP	4 207 318	0.30
	Germany		*228 093 727*	*16.34*
250 492	ALLIANZ SE - REG	EUR	52 678 467	3.77
61 242	BEIERSDORF AG	EUR	6 231 374	0.45
115 436	DEUTSCHE BOERSE AG	EUR	16 992 179	1.22
602 239	DEUTSCHE POST AG - REG	EUR	34 544 429	2.47

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
78 522	MERCK KGAA	EUR	12 697 007	0.91
85 118	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	19 658 002	1.41
64 144	PUMA SE	EUR	6 449 679	0.46
593 245	SAP SE	EUR	70 501 235	5.05
15 923	SARTORIUS AG - VORZUG	EUR	6 990 197	0.50
607 262	TELEFONICA DEUTSCHLAND HOLDING	EUR	1 351 158	0.10
	The Netherlands		*145 423 425*	*10.41*
115 788	AKZO NOBEL N.V.	EUR	12 065 110	0.86
129 192	ASML HOLDING NV	EUR	74 853 844	5.35
621 713	CNH INDUSTRIAL NV	EUR	8 657 354	0.62
104 715	KONINKLIJKE DSM NV	EUR	16 482 141	1.18
170 564	NN GROUP NV - W/I	EUR	6 785 036	0.49
140 242	QIAGEN N.V.	EUR	5 716 264	0.41
75 717	UNIBAIL-RODAMCO-WESTFIELD	EUR	5 526 584	0.40
40 926	VOPAK	EUR	1 567 466	0.11
162 531	WOLTERS KLUWER	EUR	13 769 626	0.99
	Denmark		*139 264 063*	*9.98*
102 359	AMBU A/S-B	DKK	3 318 710	0.24
72 178	COLOPLAST - B	DKK	9 987 717	0.72
39 823	GENMAB A/S	DKK	13 741 579	0.98
77 792	GN STORE NORD A/S	DKK	5 730 638	0.41
1 010 019	NOVO NORDISK A/S - B	DKK	71 361 772	5.11
126 451	NOVOZYMES A/S - B	DKK	8 038 109	0.58
60 756	PANDORA A/S	DKK	6 887 518	0.49
613 552	VESTAS WIND SYSTEMS A/S	DKK	20 198 020	1.45
	Switzerland		*133 184 531*	*9.54*
303 596	ALCON INC	CHF	17 941 023	1.28
121 741	COCA-COLA HBC AG-DI	GBP	3 707 041	0.27
5 610	GIVAUDAN - REG	CHF	22 021 374	1.58
32 808	KUEHNE & NAGEL INTL AG - REG	CHF	9 475 472	0.68
45 244	LONZA GROUP AG - REG	CHF	27 067 155	1.94
3 677	SGS SA - REG	CHF	9 573 215	0.69
33 478	SONOVA HOLDING AG - REG	CHF	10 627 937	0.76
19 451	SWISS LIFE HOLDING AG - REG	CHF	7 977 714	0.57
183 253	SWISS RE AG	CHF	13 955 446	1.00
15 736	SWISSCOM AG - REG	CHF	7 582 335	0.54
29 804	VIFOR PHARMA AG	CHF	3 255 819	0.23
	Sweden		*38 755 789*	*2.77*
166 174	BOLIDEN AB	SEK	5 390 578	0.39
137 032	ELECTROLUX AB-SER B	SEK	3 206 241	0.23
369 745	ESSITY AKTIEBOLAG - B	SEK	10 346 444	0.74
254 323	HUSQVARNA AB - B	SEK	2 851 166	0.20
59 193	ICA GRUPPEN AB	SEK	2 324 647	0.17
368 099	SVENSKA CELLULOSA AB SCA - B	SEK	5 090 306	0.36
304 290	TELE2 AB - B	SEK	3 498 345	0.25
1 615 046	TELIA CO AB	SEK	6 048 062	0.43
	Italy		*37 892 673*	*2.71*
76 208	AMPLIFON SPA	EUR	3 173 301	0.23
10 034 352	INTESA SANPAOLO	EUR	23 375 023	1.67
1 225 148	SNAM SPA	EUR	5 972 597	0.43
854 830	TERNA S.P.A.	EUR	5 371 752	0.38
	Ireland		*35 781 278*	*2.57*
476 973	CRH PLC	EUR	20 271 353	1.45
59 881	DCC PLC	GBP	4 128 089	0.30
96 620	KERRY GROUP PLC - A	EUR	11 381 836	0.82

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Finland		*28 771 969*	*2.06*
86 416	ELISA OYJ	EUR	4 348 453	0.31
165 943	KESKO OYJ - B	EUR	5 169 124	0.37
257 037	NESTE OYJ	EUR	13 273 391	0.95
65 507	ORION OYJ - B	EUR	2 374 629	0.17
288 164	WARTSILA OYJ ABP	EUR	3 606 372	0.26
	Spain		*28 250 948*	*2.02*
4 051 123	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	21 179 271	1.52
151 633	ENAGAS SA	EUR	2 954 569	0.21
262 990	RED ELECTRICA CORPORACION SA	EUR	4 117 108	0.29
	Belgium		*24 313 222*	*1.74*
18 051	ELIA SYSTEM OPERATOR SA/NV	EUR	1 606 539	0.12
151 899	KBC GROEP NV	EUR	9 767 106	0.70
76 813	UCB SA	EUR	6 771 834	0.48
119 762	UMICORE	EUR	6 167 743	0.44
	Norway		*20 355 820*	*1.45*
565 161	DNB ASA	NOK	10 389 539	0.74
456 320	ORKLA ASA	NOK	3 921 573	0.28
425 125	TELENOR ASA	NOK	6 044 708	0.43
	South Africa		*6 532 690*	*0.47*
295 002	MONDI PLC	GBP	6 532 690	0.47
	Portugal		*2 280 746*	*0.16*
148 293	JERONIMO MARTINS	EUR	2 280 746	0.16
	United Arab Emirates		*1*	*0.00*
50 407	NMC HEALTH PLC	GBP	1	0.00
Total securities portfolio			**1 389 819 892**	**99.52**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		386 389 741	99.25
	Shares		**386 389 741**	**99.25**
	Japan		*386 389 741*	*99.25*
3 900	ABC-MART INC	JPY	188 744	0.05
47 400	ACOM CO LTD	JPY	174 298	0.04
23 200	ADVANTEST CORP	JPY	1 764 372	0.45
75 900	AEON CO LTD	JPY	1 721 290	0.44
22 200	AGC INC	JPY	785 972	0.20
16 700	AISIN SEIKI CO LTD	JPY	602 668	0.15
54 200	AJINOMOTO CO INC	JPY	1 187 579	0.31
18 900	ANA HOLDINGS INC	JPY	375 062	0.10
53 200	ASAHI GROUP HOLDINGS LTD	JPY	2 098 122	0.54
23 400	ASAHI INTECC CO LTD	JPY	472 185	0.12
145 000	ASAHI KASEI CORP	JPY	1 344 540	0.35
216 000	ASTELLAS PHARMA INC	JPY	3 174 611	0.82
14 800	AZBIL CORP	JPY	517 797	0.13
23 400	BANDAI NAMCO HOLDINGS INC	JPY	1 370 331	0.35
66 700	BRIDGESTONE CORP	JPY	2 561 622	0.66
28 300	BROTHER INDUSTRIES LTD	JPY	476 673	0.12
116 700	CANON INC	JPY	2 228 083	0.57
21 000	CAPCOM CO LTD	JPY	518 526	0.13
23 400	CASIO COMPUTER CO LTD	JPY	330 138	0.08
16 800	CENTRAL JAPAN RAILWAY CO	JPY	2 150 687	0.55
63 900	CHIBA BANK LTD - THE	JPY	324 784	0.08
74 200	CHUBU ELECTRIC POWER CO INC	JPY	765 547	0.20
78 500	CHUGAI PHARMACEUTICAL CO LTD	JPY	2 625 353	0.67
124 000	CONCORDIA FINANCIAL GROUP LT	JPY	383 428	0.10
2 400	COSMOS PHARMACEUTICAL CORP	JPY	297 212	0.08
46 700	CYBERAGENT INC	JPY	846 201	0.22
27 100	DAI NIPPON PRINTING CO LTD	JPY	483 638	0.12
11 700	DAIFUKU CO LTD	JPY	896 902	0.23
118 500	DAI-ICHI LIFE HOLDINGS INC	JPY	1 831 207	0.47
198 000	DAIICHI SANKYO CO LTD	JPY	3 602 036	0.93
28 900	DAIKIN INDUSTRIES LTD	JPY	4 542 829	1.17
7 500	DAITO TRUST CONSTRUCTION CO LTD	JPY	692 318	0.18
65 700	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 664 674	0.43
237	DAIWA HOUSE REIT INVESTMENT	JPY	589 695	0.15
165 600	DAIWA SECURITIES GROUP INC	JPY	767 590	0.20
50 700	DENSO CORP	JPY	2 919 362	0.75
24 800	DENTSU INC	JPY	748 957	0.19
3 400	DISCO CORP	JPY	876 974	0.23
47 900	DON QUIJOTE HOLDINGS CO LTD	JPY	839 195	0.22
35 300	EAST JAPAN RAILWAY CO	JPY	2 125 943	0.55
27 700	EISAI CO LTD	JPY	2 299 160	0.59
22 300	FANUC CORP	JPY	4 539 695	1.17
6 800	FAST RETAILING CO LTD	JPY	4 320 550	1.11
14 400	FUJI ELECTRIC HOLDINGS CO LTD	JPY	567 803	0.15
42 100	FUJIFILM HOLDINGS CORP	JPY	2 635 267	0.68
23 000	FUJITSU LTD	JPY	3 634 622	0.93
492	GLP J - REIT	JPY	716 191	0.18
4 900	GMO PAYMENT GATEWAY INC	JPY	538 682	0.14
28 200	HAKUHODO DY HOLDINGS INC	JPY	369 364	0.09
16 100	HAMAMATSU PHOTONICS KK	JPY	819 537	0.21
26 400	HANKYU HANSHIN HOLDINGS INC	JPY	686 962	0.18
5 300	HARMONIC DRIVE SYSTEMS INC	JPY	246 431	0.06
2 500	HIKARI TSUSHIN INC	JPY	370 566	0.10
34 600	HINO MOTORS LTD	JPY	256 826	0.07
3 633	HIROSE ELECTRIC CO LTD	JPY	448 525	0.12
6 100	HISAMITSU PHARMACEUTICAL CO	JPY	253 504	0.07

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
13 000	HITACHI CONSTRUCTION MACHINE	JPY	335 314	0.09
112 900	HITACHI LTD	JPY	5 456 164	1.40
25 900	HITACHI METALS LTD	JPY	417 948	0.11
190 100	HONDA MOTOR CO LTD	JPY	5 127 179	1.32
6 100	HOSHIZAKI CORP	JPY	437 492	0.11
43 400	HOYA CORP	JPY	4 856 915	1.25
32 300	HULIC CO LTD	JPY	306 747	0.08
12 600	IBIDEN CO LTD	JPY	573 410	0.15
25 100	IDEMITSU KOSAN CO LTD	JPY	511 638	0.13
17 700	IIDA GROUP HOLDINGS CO LTD	JPY	384 598	0.10
117 400	INPEX CORP	JPY	739 419	0.19
62 900	ISUZU MOTORS LTD	JPY	701 050	0.18
6 400	ITO EN LTD	JPY	320 430	0.08
137 900	ITOCHU CORP	JPY	3 352 604	0.86
11 600	ITOCHU TECHNO-SOLUTIONS CORP	JPY	303 169	0.08
17 000	JAPAN AIRLINES CO LTD	JPY	310 105	0.08
59 500	JAPAN EXCHANGE GROUP INC	JPY	1 116 560	0.29
48 800	JAPAN POST BANK CO LTD	JPY	345 915	0.09
184 800	JAPAN POST HOLDINGS CO LTD	JPY	1 278 070	0.33
27 100	JAPAN POST INSURANCE CO LTD	JPY	422 900	0.11
143	JAPAN REAL ESTATE INVESTMENT	JPY	742 036	0.19
801	JAPAN RETAIL FUND INVESTMENT	JPY	732 701	0.19
140 100	JAPAN TOBACCO INC	JPY	2 233 650	0.57
59 100	JFE HOLDINGS INC	JPY	584 161	0.15
23 100	JSR CORP	JPY	589 684	0.15
360 370	JXTG HOLDINGS INC	JPY	1 272 847	0.33
50 800	KAJIMA CORP	JPY	543 033	0.14
16 200	KAKAKU.COM INC	JPY	412 929	0.11
80 700	KANSAI ELECTRIC POWER CO INC	JPY	649 595	0.17
19 900	KANSAI PAINT CO LTD	JPY	428 017	0.11
56 500	KAO CORP	JPY	2 933 966	0.75
188 100	KDDI CORP	JPY	4 951 766	1.27
11 700	KEIO CORP	JPY	580 453	0.15
15 600	KEISEI ELECTRIC RAILWAY CO	JPY	420 154	0.11
22 644	KEYENCE CORP	JPY	9 646 100	2.48
16 700	KIKKOMAN CORP	JPY	930 012	0.24
19 600	KINTETSU GROUP HOLDINGS CO	JPY	580 749	0.15
95 300	KIRIN HOLDINGS CO LTD	JPY	1 568 265	0.40
6 400	KOBAYASHI PHARMACEUTICAL CO	JPY	461 439	0.12
16 500	KOBE BUSSAN CO LTD	JPY	438 753	0.11
7 090	KOEI TECMO HOLDINGS CO LTD	JPY	291 953	0.07
11 900	KOITO MANUFACTURING CO LTD	JPY	624 731	0.16
102 100	KOMATSU LTD	JPY	2 141 320	0.55
10 500	KONAMI HOLDINGS CORP	JPY	532 088	0.14
4 000	KOSE CORP	JPY	531 214	0.14
119 700	KUBOTA CORP	JPY	2 043 456	0.52
11 900	KURITA WATER INDUSTRIES LTD	JPY	481 884	0.12
37 400	KYOCERA CORP	JPY	1 951 506	0.50
31 200	KYOWA HAKKO KIRIN CO LTD	JPY	933 940	0.24
8 700	LASERTEC CORPORATION	JPY	1 427 052	0.37
6 000	LAWSON INC	JPY	234 305	0.06
27 100	LION CORP	JPY	387 487	0.10
30 500	LIXIL GROUP CORP	JPY	665 738	0.17
51 600	M3 INC	JPY	3 180 528	0.82
26 000	MAKITA CORP	JPY	1 033 102	0.27
182 900	MARUBENI CORP	JPY	1 342 468	0.34
68 500	MAZDA MOTOR CORP	JPY	543 324	0.14
9 600	MCDONALDS HOLDINGS CO JAPAN	JPY	357 384	0.09
22 100	MEDIPAL HOLDINGS CORP	JPY	356 292	0.09
13 984	MEIJI HOLDINGS CO LTD	JPY	706 515	0.18
12 300	MERCARI INC	JPY	551 347	0.14

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
42 100	MINEBEA MITSUMI INC	JPY	940 047	0.24
32 800	MISUMI GROUP INC	JPY	936 979	0.24
148 600	MITSUBISHI CHEMICAL HOLDINGS	JPY	1 053 904	0.27
146 500	MITSUBISHI CORP	JPY	3 370 246	0.87
213 600	MITSUBISHI ELECTRIC CORP	JPY	2 616 791	0.67
137 700	MITSUBISHI ESTATE CO LTD	JPY	1 879 443	0.48
19 100	MITSUBISHI GAS CHEMICAL CO	JPY	341 882	0.09
37 300	MITSUBISHI HEAVY INDUSTRIES	JPY	926 386	0.24
1 425 600	MITSUBISHI UFJ FINANCIAL GROUP	JPY	6 499 641	1.67
79 600	MITSUBISHI UFJ LEASE & FINAN	JPY	359 831	0.09
179 400	MITSUI & CO LTD	JPY	3 408 139	0.88
22 000	MITSUI CHEMICALS INC	JPY	640 997	0.16
106 900	MITSUI FUDOSAN CO LTD	JPY	2 089 708	0.54
9 800	MIURA CO LTD	JPY	358 501	0.09
280 152	MIZUHO FINANCIAL GROUP INC	JPY	3 378 901	0.87
28 500	MONOTARO CO LTD	JPY	569 467	0.15
52 216	MS&AD INSURANCE GROUP HOLDING	JPY	1 272 641	0.33
66 900	MURATA MANUFACTURING CO LTD	JPY	4 311 143	1.11
13 600	NABTESCO CORP	JPY	433 967	0.11
28 500	NEC CORP	JPY	1 238 537	0.32
57 200	NEXON CO LTD	JPY	1 076 006	0.28
31 100	NGK INSULATORS LTD	JPY	440 427	0.11
9 900	NH FOODS LTD	JPY	324 928	0.08
52 100	NIDEC CORP	JPY	5 096 277	1.31
34 800	NIHON M+A CENTER INC	JPY	761 712	0.20
13 000	NINTENDO CO LTD	JPY	6 382 317	1.64
172	NIPPON BUILDING FUND INC	JPY	905 586	0.23
8 700	NIPPON EXPRESS CO LTD	JPY	559 188	0.14
81 800	NIPPON PAINT HOLDINGS CO LTD	JPY	937 179	0.24
239	NIPPON PROLOGIS REIT INC	JPY	641 882	0.16
5 900	NIPPON SHINYAKU CO LTD	JPY	394 908	0.10
100 116	NIPPON STEEL & SUMITOMO METAL CORP	JPY	1 425 034	0.37
150 900	NIPPON TELEGRAPH & TELEPHONE	JPY	3 318 416	0.85
18 500	NIPPON YUSEN KK	JPY	791 313	0.20
14 100	NISSAN CHEMICAL INDUSTRIES	JPY	582 755	0.15
272 100	NISSAN MOTOR CO LTD	JPY	1 139 684	0.29
24 100	NISSHIN SEIFUN GROUP INC	JPY	297 535	0.08
7 600	NISSIN FOODS HOLDINGS CO LTD	JPY	461 925	0.12
9 400	NITORI HOLDINGS CO LTD	JPY	1 404 040	0.36
17 500	NITTO DENKO CORP	JPY	1 102 201	0.28
356 100	NOMURA HOLDINGS INC	JPY	1 536 156	0.39
14 000	NOMURA REAL ESTATE HOLDINGS	JPY	299 735	0.08
485	NOMURA REAL ESTATE MASTER FUND	JPY	656 257	0.17
40 951	NOMURA RESEARCH INSTITUTE LTD	JPY	1 143 378	0.29
46 300	NSK LTD	JPY	330 305	0.08
73 200	NTT DATA CORP	JPY	963 780	0.25
73 400	OBAYASHI CORP	JPY	492 408	0.13
8 000	OBIC CO LTD	JPY	1 258 746	0.32
34 000	ODAKYU ELECTRIC RAILWAY CO	JPY	724 827	0.19
97 300	OJI HOLDINGS CORP	JPY	471 630	0.12
136 200	OLYMPUS CORP	JPY	2 284 779	0.59
21 800	OMRON CORP	JPY	1 459 152	0.37
42 700	ONO PHARMACEUTICAL CO LTD	JPY	804 216	0.21
4 600	ORACLE CORP JAPAN	JPY	297 060	0.08
23 400	ORIENTAL LAND CO LTD	JPY	2 814 264	0.72
142 330	ORIX CORP	JPY	2 026 982	0.52
316	ORIX JREIT INC	JPY	513 290	0.13
43 100	OSAKA GAS CO LTD	JPY	677 495	0.17
12 900	OTSUKA CORP	JPY	571 382	0.15
45 300	OTSUKA HOLDINGS CO LTD	JPY	1 585 567	0.41
258 000	PANASONIC CORP	JPY	2 519 764	0.65

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
11 400	PEPTIDREAM INC	JPY	472 030	0.12
21 600	PERSOL HOLDINGS CO LTD	JPY	360 210	0.09
13 900	PIGEON CORP	JPY	330 542	0.08
11 100	POLA ORBIS HOLDINGS INC	JPY	247 429	0.06
100 400	RAKUTEN INC	JPY	956 532	0.25
158 200	RECRUIT HOLDINGS CO LTD	JPY	6 574 487	1.69
144 700	RENESAS ELECTRONICS CORP	JPY	1 320 321	0.34
245 700	RESONA HOLDINGS INC	JPY	797 452	0.20
76 900	RICOH CO LTD	JPY	728 552	0.19
4 400	RINNAI CORP	JPY	353 342	0.09
10 400	ROHM CO LTD	JPY	811 469	0.21
30 300	RYOHIN KEIKAKU CO LTD	JPY	536 373	0.14
43 400	SANTEN PHARMACEUTICAL CO LTD	JPY	504 486	0.13
28 170	SBI HOLDINGS INC	JPY	562 445	0.14
6 300	SCSK CORP	JPY	316 859	0.08
24 300	SECOM CO LTD	JPY	1 558 915	0.40
33 700	SEIKO EPSON CORP	JPY	500 291	0.13
43 200	SEKISUI CHEMICAL CO LTD	JPY	623 271	0.16
72 000	SEKISUI HOUSE LTD	JPY	1 246 377	0.32
88 300	SEVEN & I HOLDINGS CO LTD	JPY	3 553 520	0.91
36 900	SG HOLDINGS CO LTD	JPY	816 648	0.21
25 800	SHARP CORP	JPY	359 294	0.09
27 200	SHIMADZU CORP	JPY	887 565	0.23
8 600	SHIMANO INC	JPY	1 721 659	0.44
66 500	SHIMIZU CORP	JPY	430 457	0.11
41 300	SHIN-ETSU CHEMICAL CO LTD	JPY	5 829 936	1.50
31 000	SHIONOGI & CO LTD	JPY	1 363 902	0.35
46 800	SHISEIDO CO LTD	JPY	2 905 287	0.75
50 400	SHIZUOKA BANK LTD/THE	JPY	328 921	0.08
6 700	SMC CORP	JPY	3 341 778	0.86
334 000	SOFTBANK CORP	JPY	3 688 328	0.95
146 200	SOFTBANK GROUP CORP	JPY	8 636 063	2.22
8 600	SOHGO SECURITY SERVICES CO	JPY	330 611	0.08
37 000	SOMPO HOLDINGS INC	JPY	1 154 220	0.30
147 100	SONY CORP	JPY	12 086 686	3.09
10 300	SQUARE ENIX HOLDINGS CO LTD	JPY	431 178	0.11
15 700	STANLEY ELECTRIC CO LTD	JPY	383 485	0.10
72 100	SUBARU CORP	JPY	1 200 452	0.31
31 500	SUMCO CORP	JPY	652 146	0.17
171 700	SUMITOMO CHEMICAL CO LTD	JPY	768 340	0.20
132 000	SUMITOMO CORP	JPY	1 492 261	0.38
21 400	SUMITOMO DAINIPPON PHARMA CO	JPY	378 499	0.10
88 200	SUMITOMO ELECTRIC INDUSTRIES	JPY	1 098 286	0.28
28 600	SUMITOMO METAL MINING CO LTD	JPY	939 767	0.24
152 100	SUMITOMO MITSUI FINANCIAL GR	JPY	4 425 843	1.14
39 414	SUMITOMO MITSUI TRUST HOLDINGS	JPY	1 056 446	0.27
36 100	SUMITOMO REALTY & DEVELOPMENT	JPY	1 088 844	0.28
16 700	SUNTORY BEVERAGE AND FOOD LTD	JPY	530 348	0.14
42 700	SUZUKI MOTOR CORP	JPY	1 525 057	0.39
19 500	SYSMEX CORP	JPY	1 955 585	0.50
61 400	T&D HOLDINGS INC	JPY	669 871	0.17
21 600	TAISEI CORP	JPY	597 342	0.15
4 100	TAISHO PHARMACEUTICAL HOLDING	JPY	185 340	0.05
18 100	TAIYO NIPPON SANSO CORP	JPY	313 119	0.08
183 800	TAKEDA PHARMACEUTICAL CO LTD	JPY	5 193 256	1.33
15 000	TDK CORP	JPY	1 537 345	0.39
75 400	TERUMO CORP	JPY	2 578 962	0.66
14 500	THK CO LTD	JPY	365 191	0.09
26 900	TIS INC	JPY	579 802	0.15
22 700	TOBU RAILWAY CO LTD	JPY	495 311	0.13
13 500	TOHO CO LTD	JPY	469 751	0.12

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
8 900	TOHO GAS CO LTD	JPY	367 838	0.09
51 600	TOHOKU ELECTRIC POWER CO INC	JPY	341 065	0.09
73 900	TOKIO MARINE HOLDINGS INC	JPY	2 867 896	0.74
4 400	TOKYO CENTURY CORP	JPY	199 570	0.05
174 800	TOKYO ELECTRIC POWER COMPANY	JPY	438 252	0.11
17 400	TOKYO ELECTRON LTD	JPY	6 355 969	1.63
43 300	TOKYO GAS CO LTD	JPY	689 850	0.18
57 400	TOKYU CORP	JPY	658 938	0.17
31 600	TOPPAN PRINTING CO LTD	JPY	428 542	0.11
160 700	TORAY INDUSTRIES INC	JPY	902 375	0.23
47 600	TOSHIBA CORP	JPY	1 737 674	0.45
31 400	TOSOH CORP	JPY	457 081	0.12
16 400	TOTO LTD	JPY	716 440	0.18
10 700	TOYO SUISAN KAISHA LTD	JPY	347 527	0.09
16 900	TOYOTA INDUSTRIES CORP	JPY	1 233 895	0.32
247 390	TOYOTA MOTOR CORP	JPY	18 250 276	4.68
24 600	TOYOTA TSUSHO CORP	JPY	981 211	0.25
15 400	TREND MICRO INC	JPY	680 945	0.17
4 500	TSURUHA HOLDINGS INC	JPY	441 374	0.11
46 700	UNICHARM CORP	JPY	1 585 961	0.41
357	UNITED URBAN INVESTMENT CORP	JPY	435 865	0.11
26 400	USS CO LTD	JPY	388 710	0.10
11 400	WELCIA HOLDINGS CO LTD	JPY	314 398	0.08
19 248	WEST JAPAN RAILWAY CO	JPY	926 257	0.24
312 100	YAHOO JAPAN CORP	JPY	1 320 265	0.34
14 600	YAKULT HONSHA CO LTD	JPY	697 705	0.18
78 300	YAMADA DENKI CO LTD	JPY	305 174	0.08
15 400	YAMAHA CORP	JPY	705 515	0.18
32 100	YAMAHA MOTOR CO LTD	JPY	736 512	0.19
33 500	YAMATO HOLDINGS CO LTD	JPY	804 266	0.21
28 100	YASKAWA ELECTRIC CORP	JPY	1 159 242	0.30
27 500	YOKOGAWA ELECTRIC CORP	JPY	346 824	0.09
15 000	ZOZO INC	JPY	430 206	0.11
Total securities portfolio			**386 389 741**	**99.25**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		1 099 996 192	99.68
	Shares		**1 099 996 192**	**99.68**
	Japan		*1 099 996 192*	*99.68*
1 029 600	AEON CO LTD	JPY	23 349 679	2.12
733 500	AJINOMOTO CO INC	JPY	16 071 759	1.46
1 970 200	ASAHI KASEI CORP	JPY	18 269 058	1.66
2 931 200	ASTELLAS PHARMA INC	JPY	43 080 649	3.90
193 400	AZBIL CORP	JPY	6 766 345	0.61
276 100	CAPCOM CO LTD	JPY	6 817 385	0.62
1 057 400	CHUGAI PHARMACEUTICAL CO LTD	JPY	35 363 675	3.20
327 500	DAIKIN INDUSTRIES LTD	JPY	51 480 155	4.66
373 500	EISAI CO LTD	JPY	31 001 314	2.81
79 800	FAST RETAILING CO LTD	JPY	50 702 928	4.59
567 200	FUJIFILM HOLDINGS CORP	JPY	35 504 122	3.22
309 600	FUJITSU LTD	JPY	48 925 169	4.43
361 000	HANKYU HANSHIN HOLDINGS INC	JPY	9 393 681	0.85
167 700	HITACHI CONSTRUCTION MACHINE	JPY	4 325 546	0.39
420 200	HULIC CO LTD	JPY	3 990 562	0.36
166 800	IBIDEN CO LTD	JPY	7 590 859	0.69
280 900	KANSAI PAINT CO LTD	JPY	6 041 707	0.55
758 900	KAO CORP	JPY	39 408 610	3.57
1 944 200	KDDI CORP	JPY	51 181 408	4.64
160 900	KEIO CORP	JPY	7 982 470	0.72
229 200	KIKKOMAN CORP	JPY	12 763 995	1.16
217 300	KOBE BUSSAN CO LTD	JPY	5 778 243	0.52
1 378 500	KOMATSU LTD	JPY	28 910 964	2.62
156 400	KURITA WATER INDUSTRIES LTD	JPY	6 333 328	0.57
1 443 700	MITSUI FUDOSAN CO LTD	JPY	28 221 805	2.56
136 700	MIURA CO LTD	JPY	5 000 724	0.45
702 000	MS&AD INSURANCE GROUP HOLDING	JPY	17 109 587	1.55
120 200	NIPPON EXPRESS CO LTD	JPY	7 725 790	0.70
254 700	NIPPON YUSEN KK	JPY	10 894 452	0.99
237 100	NITTO DENKO CORP	JPY	14 933 243	1.35
554 100	NOMURA RESEARCH INSTITUTE LTD	JPY	15 470 827	1.40
1 017 700	OBAYASHI CORP	JPY	6 827 293	0.62
464 500	ODAKYU ELECTRIC RAILWAY CO	JPY	9 902 422	0.90
291 600	OMRON CORP	JPY	19 517 828	1.77
4 147	ORIX JREIT INC	JPY	6 736 120	0.61
3 476 600	PANASONIC CORP	JPY	33 954 306	3.08
3 369 500	RESONA HOLDINGS INC	JPY	10 936 157	0.99
331 100	SECOM CO LTD	JPY	21 241 024	1.92
972 900	SEKISUI HOUSE LTD	JPY	16 841 675	1.53
504 600	SG HOLDINGS CO LTD	JPY	11 167 495	1.01
875 700	SHIMIZU CORP	JPY	5 668 433	0.51
417 700	SHIONOGI & CO LTD	JPY	18 377 486	1.67
498 200	SOMPO HOLDINGS INC	JPY	15 541 421	1.41
664 700	SONY CORP	JPY	54 616 046	4.95
202 700	STANLEY ELECTRIC CO LTD	JPY	4 951 112	0.45
2 352 900	SUMITOMO CHEMICAL CO LTD	JPY	10 528 992	0.95
530 900	SUMITOMO MITSUI TRUST HOLDINGS	JPY	14 230 146	1.29
219 800	SUNTORY BEVERAGE AND FOOD LTD	JPY	6 980 267	0.63
263 900	SYSMEX CORP	JPY	26 465 577	2.40
57 500	TOKYO CENTURY CORP	JPY	2 608 016	0.24
153 600	TOKYO ELECTRON LTD	JPY	56 107 864	5.09
789 100	TOKYU CORP	JPY	9 058 672	0.82
2 185 000	TORAY INDUSTRIES INC	JPY	12 269 382	1.11
223 400	TOTO LTD	JPY	9 759 309	0.88
256 200	WEST JAPAN RAILWAY CO	JPY	12 328 926	1.12
4 165 100	YAHOO JAPAN CORP	JPY	17 619 465	1.60

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
211 500	YAMAHA CORP	JPY	9 689 374	0.88
440 900	YAMAHA MOTOR CO LTD	JPY	10 116 146	0.92
377 300	YASKAWA ELECTRIC CORP	JPY	15 565 199	1.41
Total securities portfolio			**1 099 996 192**	**99.68**

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		190 475 722	99.08
	Shares		**190 475 722**	**99.08**
	United States of America		*176 411 090*	*91.77*
369	10X GENOMICS INC-CLASS A	USD	60 931	0.03
3 186	3M CO	USD	533 633	0.28
9 855	ABBOTT LABORATORIES	USD	963 395	0.50
9 824	ABBVIE INC	USD	933 110	0.49
252	ABIOMED INC	USD	66 322	0.03
4 350	ACTIVISION BLIZZARD INC	USD	350 083	0.18
2 663	ADOBE SYSTEMS INC	USD	1 315 085	0.68
414	ADVANCE AUTO PARTS INC	USD	71 615	0.04
6 642	ADVANCED MICRO DEVICES	USD	526 084	0.27
3 974	AES CORPORATION	USD	87 362	0.05
3 609	AFLAC INC	USD	163 301	0.08
1 677	AGILENT TECHNOLOGIES INC	USD	209 020	0.11
2 895	AGNC INVESTMENT CORP	USD	41 232	0.02
1 242	AIR PRODUCTS AND CHEMICALS INC	USD	301 289	0.16
306	AIRBNB INC-CLASS A	USD	39 515	0.02
988	AKAMAI TECHNOLOGIES INC	USD	97 142	0.05
650	ALBEMARLE CORP	USD	92 334	0.05
716	ALEXANDRIA REAL ESTATE EQUITIES	USD	109 848	0.06
1 205	ALEXION PHARMACEUTICALS INC	USD	186 669	0.10
410	ALIGN TECHNOLOGY INC	USD	211 240	0.11
70	ALLEGHANY CORP	USD	39 375	0.02
1 480	ALLIANT ENERGY CORP	USD	69 588	0.04
1 661	ALLSTATE CORP	USD	182 697	0.10
2 075	ALLY FINANCIAL INC	USD	87 206	0.05
690	ALNYLAM PHARMACEUTICALS INC	USD	98 633	0.05
1 673	ALPHABET INC - A	USD	3 444 738	1.79
1 640	ALPHABET INC - C	USD	3 466 029	1.80
1 101	ALTICE USA INC- A	USD	31 696	0.02
10 205	ALTRIA GROUP INC	USD	410 300	0.21
2 381	AMAZON.COM INC	USD	6 907 007	3.60
55	AMERCO	USD	27 335	0.01
1 517	AMEREN CORPORATION	USD	102 387	0.05
2 801	AMERICAN ELECTRIC POWER	USD	199 795	0.10
3 780	AMERICAN EXPRESS CO	USD	526 663	0.27
438	AMERICAN FINANCIAL GROUP INC	USD	46 064	0.02
4 784	AMERICAN INTERNATIONAL GROUP	USD	192 022	0.10
2 454	AMERICAN TOWER CORP - A	USD	559 005	0.29
951	AMERICAN WATER WORKS CO INC	USD	123 600	0.06
639	AMERIPRISE FINANCIAL INC	USD	134 104	0.07
906	AMERISOURCE BERGEN CORP	USD	87 468	0.05
1 237	AMETEK INC	USD	139 252	0.07
3 215	AMGEN INC	USD	660 811	0.34
3 373	AMPHENOL CORP - A	USD	194 575	0.10
2 048	ANALOG DEVICES INC	USD	297 313	0.15
8 717	ANNALY CAPITAL MANAGEMENT	USD	65 273	0.03
465	ANSYS INC	USD	136 085	0.07
1 373	ANTHEM INC	USD	442 037	0.23
860	APOLLO GLOBAL MANAGEMENT INC	USD	45 107	0.02
93 394	APPLE INC	USD	10 786 104	5.62
5 044	APPLIED MATERIALS INC	USD	605 671	0.32
1 132	ARAMARK	USD	35 557	0.02
3 053	ARCHER DANIELS MIDLAND CO	USD	156 010	0.08
329	ARISTA NETWORKS INC	USD	100 514	0.05
449	ARROW ELECTRONICS INC	USD	43 098	0.02
1 134	ARTHUR J GALLAGHER & CO	USD	133 950	0.07
283	ASSURANT INC	USD	37 270	0.02

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
39 675	AT&T INC	USD	962 852	0.50
754	ATMOS ENERGY CORP	USD	61 107	0.03
1 210	AUTODESK INC	USD	297 832	0.15
2 432	AUTOMATIC DATA PROCESSING	USD	407 323	0.21
130	AUTOZONE INC	USD	163 579	0.09
423	AVALARA INC	USD	57 713	0.03
814	AVALONBAY COMMUNITIES INC	USD	143 245	0.07
2 917	AVANTOR INC	USD	87 345	0.05
429	AVERY DENNISON CORP	USD	76 054	0.04
3 662	BAKER HUGHES A GE CO	USD	70 621	0.04
1 754	BALL CORP	USD	119 832	0.06
43 224	BANK OF AMERICA CORP	USD	1 502 762	0.78
4 815	BANK OF NEW YORK MELLON CORP	USD	208 004	0.11
1 689	BAUSCH HEALTH COMPANIES INC	CAD	41 843	0.02
2 835	BAXTER INTERNATIONAL INC	USD	192 442	0.10
1 616	BECTON DICKINSON AND CO	USD	331 390	0.17
947	BENTLEY SYSTEMS INC-CLASS B	USD	51 730	0.03
7 627	BERKSHIRE HATHAWAY INC - B	USD	1 787 415	0.93
1 252	BEST BUY CO INC	USD	121 389	0.06
826	BIOGEN INC	USD	241 183	0.13
1 059	BIOMARIN PHARMACEUTICAL INC	USD	74 511	0.04
121	BIO-RAD LABORATORIES-A	USD	65 738	0.03
214	BIO-TECHNE CORP	USD	81 251	0.04
847	BLACK KNIGHT INC	USD	55 695	0.03
842	BLACKROCK INC	USD	621 237	0.32
3 756	BLACKSTONE GROUP INC/THE-A	USD	307 663	0.16
225	BOOKING HOLDINGS INC	USD	415 145	0.22
874	BOOZ ALLEN HAMILTON HOLDINGS	USD	62 777	0.03
1 383	BORGWARNER INC	USD	56 607	0.03
50	BOSTON BEER COMPANY INC - A	USD	43 039	0.02
793	BOSTON PROPERTIES INC	USD	76 625	0.04
7 987	BOSTON SCIENTIFIC CORP	USD	287 987	0.15
12 479	BRISTOL-MYERS SQUIBB CO	USD	703 134	0.37
2 278	BROADCOM INC	USD	915 964	0.48
703	BROADRIDGE FINANCIAL SOLUTIONS	USD	95 755	0.05
864	BROOKFIELD RENEWABLE COR-A	CAD	30 642	0.02
1 372	BROWN & BROWN INC	USD	61 479	0.03
1 781	BROWN-FORMAN CORP - B	USD	112 546	0.06
742	BUNGE LTD	USD	48 897	0.03
401	BURLINGTON STORES INC	USD	108 878	0.06
676	C.H. ROBINSON WORLDWIDE INC	USD	53 395	0.03
26	CABLE ONE INC-W/I	USD	41 937	0.02
1 493	CADENCE DESIGN SYS INC	USD	172 251	0.09
1 149	CAESARS ENTERTAINMENT INC	USD	100 522	0.05
504	CAMDEN PROPERTY TRUST	USD	56 384	0.03
957	CAMPBELL SOUP CO	USD	36 790	0.02
2 583	CAPITAL ONE FINANCIAL CORP	USD	336 929	0.18
1 663	CARDINAL HEALTH INC	USD	80 058	0.04
976	CARMAX INC	USD	106 291	0.06
4 508	CARNIVAL CORP	USD	100 203	0.05
4 513	CARRIER GLOBAL CORP	USD	184 950	0.10
372	CARVANA CO	USD	94 677	0.05
1 004	CATALENT INC	USD	91 536	0.05
3 069	CATERPILLAR INC	USD	563 206	0.29
587	CBOE GLOBAL MARKETS INC	USD	58 928	0.03
1 915	CBRE GROUP INC - A	USD	138 437	0.07
851	CDW CORP/DE	USD	125 329	0.07
660	CELANESE CORP SERIES A	USD	84 371	0.04
3 196	CENTENE CORP	USD	196 546	0.10
3 117	CENTERPOINT ENERGY INC	USD	64 448	0.03
718	CERIDIAN HCM HOLDING INC	USD	58 075	0.03

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 808	CERNER CORP	USD	119 161	0.06
1 091	CF INDUSTRIES HOLDINGS INC	USD	47 333	0.02
277	CHARLES RIVER LABORATORIES	USD	86 405	0.04
741	CHARTER COMMUNICATIONS INC - A	USD	450 792	0.23
1 269	CHENIERE ENERGY INC	USD	92 818	0.05
10 717	CHEVRON CORP	USD	946 537	0.49
382	CHEWY INC - CLASS A	USD	25 676	0.01
164	CHIPOTLE MEXICAN GRILL INC	USD	214 399	0.11
1 433	CHURCH & DWIGHT CO INC	USD	102 977	0.05
1 919	CIGNA CORP	USD	383 622	0.20
908	CINCINNATI FINANCIAL CORP	USD	89 292	0.05
536	CINTAS CORP	USD	172 655	0.09
23 486	CISCO SYSTEMS INC	USD	1 049 632	0.55
11 583	CITIGROUP INC	USD	691 034	0.36
2 415	CITIZENS FINANCIAL GROUP	USD	93 411	0.05
669	CITRIX SYSTEMS INC	USD	66 155	0.03
648	CLOROX COMPANY	USD	98 307	0.05
1 163	CLOUDFLARE INC - CLASS A	USD	103 796	0.05
2 031	CME GROUP INC	USD	364 241	0.19
1 642	CMS ENERGY CORP	USD	81 802	0.04
22 774	COCA-COLA	USD	1 039 127	0.54
958	COGNEX CORP	USD	67 898	0.04
2 895	COGNIZANT TECH SOLUTIONS - A	USD	169 076	0.09
4 501	COLGATE-PALMOLIVE CO	USD	308 758	0.16
25 430	COMCAST CORP - A	USD	1 222 716	0.64
2 818	CONAGRA BRANDS INC	USD	86 448	0.04
7 669	CONOCOPHILLIPS	USD	393 829	0.20
2 002	CONSOLIDATED EDISON INC	USD	121 076	0.06
933	CONSTELLATION BRANDS INC - A	USD	184 012	0.10
267	COOPER COS INC/THE	USD	89 218	0.05
1 255	COPART INC	USD	139 511	0.07
4 158	CORNING INC	USD	143 403	0.07
4 173	CORTEVA INC	USD	156 061	0.08
2 090	COSTAR GROUP INC	USD	145 960	0.08
2 490	COSTCO WHOLESALE CORP	USD	830 777	0.43
388	COUPA SOFTWARE INC	USD	85 757	0.04
1 012	CROWDSTRIKE HOLDINGS INC - A	USD	214 458	0.11
2 419	CROWN CASTLE INTL CORP	USD	397 965	0.21
800	CROWN HOLDINGS INC	USD	68 950	0.04
12 882	CSX CORP	USD	348 473	0.18
816	CUMMINS INC	USD	167 762	0.09
7 229	CVS HEALTH CORP	USD	508 633	0.26
3 605	DANAHER CORP	USD	815 784	0.42
760	DARDEN RESTAURANTS INC	USD	93 560	0.05
1 064	DATADOG INC - CLASS A	USD	93 382	0.05
480	DAVITA INC	USD	48 745	0.03
1 644	DEERE & CO	USD	488 958	0.25
1 467	DELL TECHNOLOGIES - C	USD	123 295	0.06
1 063	DELTA AIR LINES INC	USD	38 777	0.02
1 298	DENTSPLY SIRONA INC	USD	69 240	0.04
3 540	DEVON ENERGY CORP	USD	87 134	0.05
539	DEXCOM INC	USD	194 075	0.10
1 513	DIGITAL REALTY TRUST INC	USD	191 961	0.10
1 684	DISCOVER FINANCIAL SERVICES	USD	167 974	0.09
1 085	DISCOVERY INC - A	USD	28 070	0.01
1 904	DISCOVERY INC -C	USD	46 528	0.02
1 452	DISH NETWORK CORP - A	USD	51 179	0.03
1 038	DOCUSIGN INC	USD	244 703	0.13
1 350	DOLLAR GENERAL CORP	USD	246 333	0.13
1 255	DOLLAR TREE INC	USD	105 298	0.05
219	DOMINOS PIZZA INC	USD	86 147	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
746	DOVER CORP	USD	94 736	0.05
4 100	DOW INC	USD	218 777	0.11
1 876	DR HORTON INC	USD	142 958	0.07
1 047	DRAFTKINGS INC - CL A	USD	46 060	0.02
1 835	DROPBOX INC-CLASS A	USD	46 900	0.02
1 117	DTE ENERGY COMPANY	USD	122 070	0.06
4 356	DUKE ENERGY CORP	USD	362 614	0.19
2 083	DUKE REALTY CORP	USD	83 169	0.04
2 962	DUPONT DE NEMOURS INC	USD	193 345	0.10
973	DYNATRACE INC	USD	47 932	0.02
751	EASTMAN CHEMICAL CO	USD	73 935	0.04
2 220	EATON CORP PLC	USD	277 392	0.14
3 771	EBAY INC	USD	223 258	0.12
1 428	ECOLAB INC	USD	248 019	0.13
2 177	EDISON INTERNATIONAL	USD	106 142	0.06
3 467	EDWARDS LIFESCIENCES CORP	USD	302 789	0.16
2 580	ELANCO ANIMAL HEALTH INC	USD	75 470	0.04
1 631	ELECTRONIC ARTS INC	USD	197 813	0.10
4 532	ELI LILLY & CO	USD	877 127	0.46
3 338	EMERSON ELECTRIC CO	USD	270 891	0.14
699	ENPHASE ENERGY INC	USD	108 236	0.06
1 036	ENTERGY CORP	USD	87 098	0.05
3 260	EOG RESOURCES INC	USD	229 374	0.12
296	EPAM SYSTEMS INC	USD	127 535	0.07
644	EQUIFAX INC	USD	130 065	0.07
499	EQUINIX INC	USD	337 716	0.18
2 312	EQUITABLE HOLDINGS INC	USD	59 365	0.03
1 018	EQUITY LIFESTYLE PROPERTIES	USD	63 789	0.03
1 902	EQUITY RESIDENTIAL	USD	123 496	0.06
172	ERIE INDEMNITY COMPANY-CL A	USD	28 043	0.01
1 372	ESSENTIAL UTILITIES INC	USD	52 872	0.03
369	ESSEX PROPERTY TRUST INC	USD	93 350	0.05
1 272	ESTEE LAUDER COMPANIES - A	USD	341 174	0.18
720	ETSY INC	USD	124 972	0.07
1 365	EVERGY INC	USD	69 556	0.04
957	EXACT SCIENCES CORP	USD	100 316	0.05
5 538	EXELON CORP	USD	206 922	0.11
712	EXPEDIA INC	USD	98 290	0.05
948	EXPEDITORS INTL WASH INC	USD	101 203	0.05
723	EXTRA SPACE STORAGE INC	USD	99 875	0.05
23 551	EXXON MOBIL CORP	USD	1 252 717	0.65
373	F5 NETWORKS INC	USD	58 710	0.03
13 382	FACEBOOK INC - A	USD	3 923 648	2.04
182	FACTSET RESEARCH SYSTEMS INC	USD	51 506	0.03
162	FAIR ISAAC CORP	USD	68 669	0.04
3 109	FASTENAL CO	USD	136 325	0.07
1 410	FEDEX CORP	USD	354 706	0.18
1 541	FIDELITY NATIONAL FINANCIAL	USD	56 473	0.03
3 401	FIDELITY NATIONAL INFO SERV	USD	406 290	0.21
4 083	FIFTH THIRD BANCORP	USD	131 624	0.07
939	FIRST REPUBLIC BANK/SAN FRAN	USD	148 202	0.08
3 259	FIRSTENERGY CORP	USD	102 258	0.05
3 378	FISERV INC	USD	304 473	0.16
413	FLEETCOR TECHNOLOGIES INC	USD	89 175	0.05
717	FMC CORP	USD	65 418	0.03
21 532	FORD MOTOR CO	USD	269 808	0.14
783	FORTINET INC	USD	157 267	0.08
1 707	FORTIVE CORP	USD	100 385	0.05
671	FORTUNE BRANDS HOME SECURITY	USD	56 361	0.03
2 046	FOX CORP - CLASS A	USD	64 059	0.03
967	FOX CORP - CLASS B	USD	28 703	0.01

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 499	FRANKLIN RESOURCES INC	USD	40 436	0.02
8 130	FREEPORT - MCMORAN INC	USD	254 410	0.13
483	GARTNER INC	USD	98 645	0.05
358	GENERAC HOLDINGS INC	USD	125 326	0.07
48 449	GENERAL ELECTRIC CO	USD	549 898	0.29
3 371	GENERAL MILLS INC	USD	173 198	0.09
7 287	GENERAL MOTORS CO	USD	363 582	0.19
792	GENUINE PARTS CO	USD	84 463	0.04
7 129	GILEAD SCIENCES INC	USD	413 950	0.22
1 677	GLOBAL PAYMENTS INC	USD	265 203	0.14
522	GLOBE LIFE INC	USD	41 926	0.02
916	GODADDY INC - A	USD	67 169	0.03
1 910	GOLDMAN SACHS GROUP INC	USD	611 268	0.32
480	GUIDEWIRE SOFTWARE INC	USD	45 624	0.02
5 402	HALLIBURTON CO	USD	105 316	0.05
2 152	HARTFORD FINANCIAL SVCS GRP	USD	112 454	0.06
625	HASBRO INC	USD	49 814	0.03
1 508	HCA HEALTHCARE INC	USD	262 892	0.14
3 063	HEALTHPEAK PROPERTIES INC	USD	85 983	0.04
294	HEICO CORP	USD	34 564	0.02
367	HEICO CORP-CLASS A	USD	38 430	0.02
786	HENRY SCHEIN INC	USD	49 172	0.03
841	HERSHEY CO/THE	USD	123 523	0.06
1 636	HESS CORP	USD	120 462	0.06
7 228	HEWLETT - PACKARD ENTERPRISE - W/I	USD	88 864	0.05
1 544	HILTON WORLDWIDE HOLDINGS INC	USD	157 043	0.08
1 427	HOLOGIC INC	USD	80 285	0.04
5 989	HOME DEPOT INC	USD	1 610 450	0.84
3 884	HONEYWELL INTERNATIONAL INC	USD	718 764	0.37
1 106	HORIZON THERAPEUTICS PLC	USD	87 331	0.05
1 763	HORMEL FOODS CORP	USD	70 987	0.04
3 863	HOST HOTELS & RESORTS INC	USD	55 670	0.03
2 298	HOWMET AEROSPACE INC	USD	66 795	0.03
6 812	HP INC	USD	173 416	0.09
257	HUBSPOT INC	USD	126 283	0.07
739	HUMANA INC	USD	275 883	0.14
511	HUNT (JB) TRANSPRT SVCS INC	USD	70 215	0.04
8 122	HUNTINGTON BANCSHARES INC	USD	97 732	0.05
196	HUNTINGTON INGALLS INDUSTRIE	USD	34 832	0.02
456	IAC/INTERACTIVECORP	USD	59 281	0.03
420	IDEX CORP	USD	77 933	0.04
470	IDEXX LABORATORIES INC	USD	250 298	0.13
2 092	IHS MARKIT LTD	USD	198 739	0.10
1 792	ILLINOIS TOOL WORKS	USD	337 819	0.18
802	ILLUMINA INC	USD	320 022	0.17
1 148	INCYTE CORP	USD	81 441	0.04
2 076	INGERSOLL-RAND INC	USD	85 445	0.04
399	INSULET CORP	USD	92 360	0.05
22 621	INTEL CORP	USD	1 070 868	0.56
3 162	INTERCONTINENTAL EXCHANGE INC	USD	316 493	0.16
1 976	INTERNATIONAL PAPER CO	USD	102 157	0.05
2 083	INTERPUBLIC GROUP OF COS INC	USD	57 068	0.03
4 926	INTL BUSINESS MACHINES CORP	USD	608 907	0.32
1 372	INTL FLAVORS & FRAGRANCES	USD	172 845	0.09
1 511	INTUIT INC	USD	624 544	0.32
646	INTUITIVE SURGICAL INC	USD	500 959	0.26
1 963	INVESCO LTD	USD	44 246	0.02
3 208	INVITATION HOMES INC	USD	100 874	0.05
195	IPG PHOTONICS CORP	USD	34 657	0.02
1 079	IQVIA HOLDINGS INC	USD	220 477	0.11
1 548	IRON MOUNTAIN INC	USD	55 242	0.03

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
485	JACK HENRY & ASSOCIATES INC	USD	66 871	0.03
770	JACOBS ENGINEERING GROUP INC	USD	86 629	0.05
558	JM SMUCKER CO/THE	USD	60 966	0.03
14 624	JOHNSON & JOHNSON	USD	2 031 502	1.06
3 872	JOHNSON CONTROLS INTERNATIONAL	USD	224 079	0.12
16 976	JP MORGAN CHASE AND CO	USD	2 226 534	1.16
1 588	JUNIPER NETWORKS INC	USD	36 623	0.02
533	KANSAS CITY SOUTHERN	USD	127 360	0.07
1 452	KELLOGG CO	USD	78 765	0.04
3 882	KEURIG DR PEPPER INC	USD	115 357	0.06
5 095	KEYCORP	USD	88 719	0.05
1 093	KEYSIGHT TECHNOLOGIES IN-W/I	USD	142 314	0.07
1 867	KIMBERLY-CLARK CORP	USD	210 614	0.11
11 190	KINDER MORGAN INC	USD	172 016	0.09
2 886	KKR & CO INC -A	USD	144 166	0.07
834	KLA TENCOR CORP	USD	228 005	0.12
780	KNIGHT-SWIFT TRANSPORTATION	USD	29 900	0.02
3 926	KRAFT HJ HEINZ CORP	USD	135 005	0.07
4 131	KROGER CO	USD	133 450	0.07
1 308	L BRANDS INC	USD	79 479	0.04
1 126	L3HARRIS TECHNOLOGIES INC	USD	205 232	0.11
554	LABORATORY CORP AMERICA HOLDINGS	USD	128 865	0.07
797	LAM RESEARCH CORP	USD	437 312	0.23
851	LAMB WESTON HOLDINGS INC	USD	57 881	0.03
1 796	LAS VEGAS SANDS CORP	USD	79 797	0.04
339	LEAR CORP	USD	50 105	0.03
752	LEIDOS HOLDINGS INC-W/I	USD	64 109	0.03
1 581	LENNAR CORP - A	USD	132 450	0.07
186	LENNOX INTERNATIONAL INC	USD	55 020	0.03
819	LIBERTY BROADBAND C - W/I	USD	119 932	0.06
195	LIBERTY BROADBAND-A	USD	27 653	0.01
1 040	LIBERTY MEDIA CORP - LIBERTY - C	USD	42 279	0.02
508	LIBERTY MEDIA CORP - SIRIUSXM - A	USD	19 953	0.01
1 024	LIBERTY MEDIA CORP - SIRIUSXM - C	USD	40 057	0.02
885	LINCOLN NATIONAL CORP	USD	46 896	0.02
799	LIVE NATION ENTERTAINMENT INC	USD	59 014	0.03
1 784	LKQ CORP	USD	74 044	0.04
1 190	LOEWS CORP	USD	54 839	0.03
4 067	LOWES COS INC	USD	665 213	0.35
5 519	LUMEN TECHNOLOGIES INC	USD	63 246	0.03
1 413	LYFT INC-A	USD	72 062	0.04
1 443	LYONDELLBASELL INDU - A	USD	125 172	0.07
663	M & T BANK CORP	USD	81 238	0.04
3 572	MARATHON PETROLEUM CORP - W/I	USD	181 989	0.09
74	MARKEL CORP	USD	74 051	0.04
219	MARKETAXESS HOLDINGS INC	USD	85 611	0.04
1 557	MARRIOTT INTERNATIONAL - A	USD	179 241	0.09
2 854	MARSH & MCLENNAN COS	USD	338 562	0.18
376	MARTIN MARIETTA MATERIALS	USD	111 544	0.06
4 600	MARVELL TECHNOLOGY INC	USD	226 257	0.12
1 434	MASCO CORP	USD	71 234	0.04
324	MASIMO CORP	USD	66 240	0.03
4 932	MASTERCARD INC - A	USD	1 518 361	0.79
1 365	MATCH GROUP INC	USD	185 603	0.10
1 586	MAXIM INTEGRATED PRODUCTS	USD	140 906	0.07
1 435	MCCORMICK & CO-NON VTG SHRS	USD	106 872	0.06
4 148	MCDONALDS CORP	USD	807 949	0.42
873	MCKESSON CORP	USD	140 781	0.07
3 151	MEDICAL PROPERTIES TRUST INC	USD	53 407	0.03
7 496	MEDTRONIC PLC	USD	784 618	0.41
14 076	MERCK & CO INC	USD	923 088	0.48

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 226	METLIFE INC	USD	213 278	0.11
125	METTLER - TOLEDO INTERNATIONAL	USD	146 022	0.08
2 182	MGM RESORTS INTERNATIONAL	USD	78 474	0.04
1 539	MICROCHIP TECHNOLOGY INC	USD	194 325	0.10
6 148	MICRON TECHNOLOGY INC	USD	440 557	0.23
39 860	MICROSOFT CORP	USD	9 105 382	4.75
643	MID-AMERICA APARTMENT COMM	USD	91 318	0.05
1 746	MODERNA INC	USD	345 961	0.18
316	MOHAWK INDUSTRIES INC	USD	51 212	0.03
300	MOLINA HEALTHCARE INC	USD	64 017	0.03
1 033	MOLSON COORS BREWING CO - B	USD	46 768	0.02
7 815	MONDELEZ INTERNATIONAL INC - A	USD	411 475	0.21
291	MONGODB INC	USD	88 711	0.05
252	MONOLITHIC POWER SYSTEMS INC	USD	79 357	0.04
2 218	MONSTER BEVERAGE CORP	USD	170 853	0.09
942	MOODYS CORP	USD	287 843	0.15
7 770	MORGAN STANLEY	USD	600 752	0.31
1 958	MOSAIC CO/THE	USD	52 686	0.03
917	MOTOROLA SOLUTIONS INC	USD	167 680	0.09
466	MSCI INC	USD	209 474	0.11
654	NASDAQ OMX GROUP/THE	USD	96 950	0.05
1 221	NETAPP INC	USD	84 242	0.04
2 464	NETFLIX INC	USD	1 097 487	0.57
494	NEUROCRINE BIOSCIENCES INC	USD	40 540	0.02
2 342	NEWELL BRANDS INC	USD	54 250	0.03
4 533	NEWMONT MINING CORP	USD	242 265	0.13
2 322	NEWS CORP/NEW - A - W/I	USD	50 458	0.03
10 782	NEXTERA ENERGY INC	USD	666 249	0.35
7 085	NIKE INC - B	USD	922 980	0.48
1 918	NISOURCE INC	USD	39 625	0.02
321	NORDSON CORP	USD	59 417	0.03
1 418	NORFOLK SOUTHERN CORP	USD	317 355	0.17
1 040	NORTHERN TRUST CORP	USD	101 395	0.05
3 351	NORTONLIFELOCK INC	USD	76 916	0.04
387	NOVAVAX INC	USD	69 284	0.04
1 327	NRG ENERGY INC	USD	45 095	0.02
1 641	NUCOR CORP	USD	132 744	0.07
3 444	NVIDIA CORP	USD	2 323 589	1.21
19	NVR INC	USD	79 680	0.04
531	OAK STREET HEALTH INC	USD	26 225	0.01
5 474	OCCIDENTAL PETROLEUM CORP	USD	144 339	0.08
642	OKTA INC	USD	132 460	0.07
571	OLD DOMINION FREIGHT LINE	USD	122 202	0.06
1 348	OMEGA HEALTHCARE INVESTORS INC	USD	41 250	0.02
1 167	OMNICOM GROUP	USD	78 715	0.04
2 309	ON SEMICONDUCTOR CORPORATION	USD	74 533	0.04
2 367	ONEOK INC	USD	111 055	0.06
10 746	ORACLE CORP	USD	705 345	0.37
393	OREILLY AUTOMOTIVE INC	USD	187 639	0.10
2 181	OTIS WORLDWIDE CORP	USD	150 384	0.08
569	OWENS CORNING	USD	46 973	0.02
8 719	P G & E CORP	USD	74 772	0.04
1 876	PACCAR INC	USD	141 186	0.07
513	PACKAGING CORP OF AMERICA	USD	58 580	0.03
2 900	PALANTIR TECHNOLOGIES INC-A	USD	64 461	0.03
560	PALO ALTO NETWORKS INC	USD	175 215	0.09
723	PARKER HANNIFIN CORP	USD	187 234	0.10
1 746	PAYCHEX INC	USD	157 978	0.08
273	PAYCOM SOFTWARE INC	USD	83 673	0.04
6 190	PAYPAL HOLDINGS INC - W/I	USD	1 521 428	0.79
1 420	PELOTON INTERACTIVE INC-A	USD	148 502	0.08

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
7 675	PEPSICO INC	USD	958 938	0.50
665	PERKINELMER INC	USD	86 586	0.05
31 029	PFIZER INC	USD	1 024 619	0.53
8 664	PHILIP MORRIS INTERNATIONAL	USD	724 082	0.38
2 407	PHILLIPS 66	USD	174 187	0.09
587	PINNACLE WEST CAPITAL	USD	40 574	0.02
2 866	PINTEREST INC- CLASS A	USD	190 801	0.10
1 118	PIONEER NATURAL RESOURCES CO	USD	153 215	0.08
2 739	PLUG POWER INC	USD	78 967	0.04
2 413	PNC FINANCIAL SERVICES GROUP	USD	388 147	0.20
222	POOL CORP	USD	85 861	0.04
723	PPD INC	USD	28 099	0.01
1 298	PPG INDUSTRIES INC	USD	185 818	0.10
4 360	PPL CORP	USD	102 833	0.05
1 537	PRINCIPAL FINANCIAL GROUP	USD	81 898	0.04
13 699	PROCTER & GAMBLE CO.	USD	1 558 653	0.81
3 274	PROGRESSIVE CORP	USD	271 135	0.14
4 189	PROLOGIS INC	USD	422 220	0.22
2 192	PRUDENTIAL FINANCIAL INC	USD	189 404	0.10
611	PTC INC	USD	72 780	0.04
2 725	PUBLIC SERVICE ENTERPRISE GP	USD	137 273	0.07
862	PUBLIC STORAGE	USD	218 564	0.11
1 592	PULTEGROUP INC	USD	73 257	0.04
651	QORVO INC	USD	107 402	0.06
6 387	QUALCOMM INC	USD	769 790	0.40
771	QUEST DIAGNOSTICS INC	USD	85 799	0.04
630	RAYMOND JAMES FINANCIAL INC	USD	69 008	0.04
8 535	RAYTHEON TECHNOLOGIES CORP	USD	613 982	0.32
1 971	REALTY INCOME CORP	USD	110 924	0.06
867	REGENCY CENTERS CORP	USD	46 841	0.02
585	REGENERON PHARMACEUTICALS	USD	275 526	0.14
5 006	REGIONS FINANCIAL CORP	USD	85 185	0.04
403	REINSURANCE GROUP OF AMERICA	USD	38 740	0.02
1 252	REPUBLIC SERVICES INC	USD	116 142	0.06
776	RESMED INC	USD	161 312	0.08
440	RINGCENTRAL INC-CLASS A	USD	107 813	0.06
569	ROBERT HALF INTL INC	USD	42 688	0.02
630	ROCKWELL AUTOMATION INC	USD	151 946	0.08
612	ROKU INC	USD	237 002	0.12
1 093	ROLLINS INC	USD	31 521	0.02
592	ROPER TECHNOLOGIES INC	USD	234 723	0.12
1 959	ROSS STORES INC	USD	204 837	0.11
1 327	ROYAL CARIBBEAN CRUISES LTD	USD	95 427	0.05
753	ROYALTY PHARMA PLC- CL A	USD	26 027	0.01
799	RPM INTERNATIONAL INC	USD	59 748	0.03
1 315	S&P GLOBAL INC	USD	455 133	0.24
5 108	SALESFORCE.COM INC	USD	1 052 139	0.55
591	SBA COMMUNICATIONS CORP	USD	158 826	0.08
7 744	SCHLUMBERGER LTD	USD	209 027	0.11
7 958	SCHWAB (CHARLES) CORP	USD	488 593	0.25
711	SEAGEN INC	USD	94 656	0.05
1 029	SEALED AIR CORP	USD	51 411	0.03
619	SEI INVESTMENTS COMPANY	USD	32 346	0.02
1 766	SEMPRA ENERGY	USD	197 284	0.10
822	SENSATA TECHNOLOGIES HOLDING	USD	40 182	0.02
1 077	SERVICENOW INC	USD	499 085	0.26
1 454	SHERWIN-WILLIAMS CO/THE	USD	334 044	0.17
1 806	SIMON PROPERTY GROUP INC	USD	198 707	0.10
6 310	SIRIUS XM HOLDINGS INC	USD	34 798	0.02
920	SKYWORKS SOLUTIONS INC	USD	148 756	0.08
2 754	SLACK TECHNOLOGIES INC- CL A	USD	102 877	0.05

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
804	SMITH (A.O.) CORP	USD	48 854	0.03
283	SNAP - ON INC	USD	53 319	0.03
5 266	SNAP INC - A	USD	302 576	0.16
122	SNOWFLAKE INC-CLASS A	USD	24 875	0.01
293	SOLAREDGE TECHNOLOGIES INC	USD	68 283	0.04
5 949	SOUTHERN CO/THE	USD	303 545	0.16
961	SOUTHWEST AIRLINES CO	USD	43 022	0.02
953	SPLUNK INC	USD	116 186	0.06
2 199	SQUARE INC - A	USD	452 075	0.24
1 349	SS&C TECHNOLOGIES HOLDINGS	USD	81 971	0.04
851	STANLEY BLACK & DECKER INC	USD	147 101	0.08
6 601	STARBUCKS CORP	USD	622 361	0.32
1 897	STATE STREET CORP	USD	131 617	0.07
1 086	STEEL DYNAMICS INC	USD	54 579	0.03
1 919	STRYKER CORP	USD	420 290	0.22
552	SUN COMMUNITIES INC	USD	79 781	0.04
1 119	SUNRUN INC	USD	52 633	0.03
307	SVB FINANCIAL GROUP	USD	144 046	0.07
3 221	SYNCHRONY FINANCIAL	USD	131 784	0.07
816	SYNOPSYS INC	USD	189 767	0.10
2 946	SYSCO CORP	USD	193 146	0.10
1 261	T ROWE PRICE GROUP INC	USD	210 507	0.11
659	TAKE-TWO INTERACTIVE SOFTWRE	USD	98 369	0.05
2 766	TARGET CORP	USD	563 836	0.29
700	TELADOC HEALTH INC	USD	98 156	0.05
256	TELEDYNE TECHNOLOGIES INC	USD	90 413	0.05
284	TELEFLEX INC	USD	96 221	0.05
957	TERADYNE INC	USD	108 103	0.06
4 272	TESLA INC	USD	2 448 502	1.27
5 119	TEXAS INSTRUMENTS INC	USD	830 073	0.43
1 389	TEXTRON INC	USD	80 548	0.04
2 191	THERMO FISHER SCIENTIFIC INC	USD	932 029	0.48
6 532	TJX COMPANIES INC	USD	371 353	0.19
3 428	T-MOBILE US INC	USD	418 650	0.22
601	TRACTOR SUPPLY COMPANY	USD	94 293	0.05
2 517	TRADE DESK INC/THE -CLASS A	USD	164 192	0.09
671	TRADEWEB MARKETS INC-CLASS A	USD	47 845	0.02
1 333	TRANE TECHNOLOGIES PLC	USD	206 981	0.11
279	TRANSDIGM GROUP INC	USD	152 284	0.08
1 154	TRANSUNION	USD	106 856	0.06
1 404	TRAVELERS COS INC/THE	USD	177 243	0.09
1 518	TRIMBLE INC	USD	104 746	0.05
7 324	TRUIST FINANCIAL CORP	USD	342 762	0.18
883	TWILIO INC - A	USD	293 485	0.15
4 352	TWITTER INC	USD	252 518	0.13
242	TYLER TECHNOLOGIES INC	USD	92 313	0.05
1 551	TYSON FOODS INC - A	USD	96 468	0.05
6 639	UBER TECHNOLOGIES INC	USD	280 586	0.15
1 781	UDR INC	USD	73 559	0.04
1 074	UGI CORP	USD	41 940	0.02
302	ULTA BEAUTY INC	USD	88 053	0.05
3 726	UNION PACIFIC CORP	USD	691 002	0.36
4 051	UNITED PARCEL SERVICE- B	USD	710 419	0.37
381	UNITED RENTALS INC	USD	102 490	0.05
5 278	UNITEDHEALTH GROUP INC	USD	1 782 210	0.93
307	UNITY SOFTWARE INC	USD	28 432	0.01
427	UNIVERSAL HEALTH SERVICES - B	USD	52 724	0.03
7 873	US BANCORP	USD	378 215	0.20
234	VAIL RESORTS INC	USD	62 455	0.03
2 161	VALERO ENERGY CORP	USD	142 281	0.07
758	VEEVA SYSTEMS INC - A	USD	198 752	0.10

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 250	VENTAS INC	USD	108 335	0.06
1 297	VEREIT INC	USD	50 233	0.03
578	VERISIGN INC	USD	110 975	0.06
823	VERISK ANALYTICS INC	USD	121 254	0.06
23 021	VERIZON COMMUNICATIONS INC	USD	1 087 669	0.57
1 444	VERTEX PHARMACEUTICALS INC	USD	245 513	0.13
1 756	VF CORP	USD	121 479	0.06
3 402	VIACOMCBS INC - CLASS B	USD	129 666	0.07
3 191	VICI PROPERTIES INC	USD	83 468	0.04
9 436	VISA INC - A	USD	1 860 465	0.97
2 297	VISTRA ENERGY CORP	USD	35 930	0.02
513	VMWARE INC - A	USD	69 200	0.04
1 021	VORNADO REALTY TRUST	USD	40 181	0.02
750	VOYA FINANCIAL INC	USD	38 895	0.02
745	VULCAN MATERIALS CO	USD	109 353	0.06
1 007	WABTEC CORP	USD	69 885	0.04
4 143	WALGREENS BOOTS ALLIANCE INC	USD	183 796	0.10
8 657	WALMART INC	USD	1 029 438	0.54
10 098	WALT DISNEY CO	USD	1 496 691	0.78
2 357	WASTE MANAGEMENT INC	USD	278 471	0.14
369	WATERS CORP	USD	107 539	0.06
398	WAYFAIR INC - A	USD	105 955	0.06
1 678	WEC ENERGY GROUP INC	USD	125 861	0.07
22 998	WELLS FARGO & CO	USD	878 303	0.46
2 262	WELLTOWER INC	USD	158 506	0.08
424	WEST PHARMACEUTICAL SERVICES	USD	128 391	0.07
1 728	WESTERN DIGITAL CORP	USD	103 703	0.05
2 182	WESTERN UNION CO	USD	42 264	0.02
1 579	WESTROCK CO	USD	70 861	0.04
3 976	WEYERHAEUSER CO	USD	115 401	0.06
371	WHIRLPOOL CORP	USD	68 206	0.04
6 558	WILLIAMS COS INC	USD	146 821	0.08
1 018	WORKDAY INC - A	USD	204 939	0.11
855	WP CAREY INC	USD	53 799	0.03
847	WR BERKLEY CORP	USD	53 160	0.03
233	WW GRAINGER INC	USD	86 056	0.04
563	WYNN RESORTS LTD	USD	58 061	0.03
2 886	XCEL ENERGY INC	USD	160 325	0.08
1 323	XILINX INC	USD	161 362	0.08
535	XPO LOGISTICS INC	USD	63 109	0.03
928	XYLEM INC	USD	93 872	0.05
1 653	YUM BRANDS INC	USD	160 338	0.08
304	ZEBRA TECHNOLOGIES CORP - A	USD	135 732	0.07
695	ZENDESK INC	USD	84 591	0.04
324	ZILLOW GROUP INC - A	USD	33 476	0.02
847	ZILLOW GROUP INC - C	USD	87 293	0.05
1 138	ZIMMER BIOMET HOLDINGS INC	USD	154 324	0.08
2 683	ZOETIS INC	USD	421 624	0.22
1 134	ZOOM VIDEO COMMUNICATIONS-A	USD	370 092	0.19
489	ZSCALER INC	USD	89 091	0.05
	Canada		*9 137 354*	*4.77*
1 495	AGNICO EAGLE MINES LTD	CAD	76 313	0.04
895	AIR CANADA	CAD	15 541	0.01
3 268	ALGONQUIN POWER & UTILITIES	CAD	41 103	0.02
4 569	ALIMENTATION COUCHE-TARD - B	CAD	141 721	0.07
1 660	ALTAGAS LTD	CAD	29 413	0.02
260	ATCO LTD - I	CAD	7 783	0.00
6 310	B2GOLD CORP	CAD	22 344	0.01
1 320	BALLARD POWER SYSTEMS INC	CAD	20 207	0.01
3 601	BANK OF MONTREAL	CAD	311 572	0.16
6 872	BANK OF NOVA SCOTIA	CAD	377 270	0.20

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
9 858	BARRICK GOLD CORP	CAD	172 121	0.09
399	BCE INC	CAD	16 609	0.01
3 313	BLACKBERRY LTD	CAD	34 179	0.02
7 188	BROOKFIELD ASSET MANAGE - A	CAD	309 547	0.16
48	BROOKFIELD ASSET MANAGEMEN-A	CAD	2 141	0.00
1 769	CAE INC	CAD	45 993	0.02
1 907	CAMECO CORP	CAD	30 855	0.02
589	CAN APARTMENT PROP REAL ESTATE	CAD	23 311	0.01
2 528	CAN IMPERIAL BANK OF COMMERCE	CAD	242 919	0.13
4 029	CANADIAN NATL RAILWAY CO	CAD	358 838	0.19
6 481	CANADIAN NATURAL RESOURCES	CAD	198 601	0.10
3 722	CANADIAN PACIFIC RAILWAY LTD	CAD	241 594	0.13
297	CANADIAN TIRE CORP - A	CAD	39 673	0.02
883	CANADIAN UTILITIES LTD - A	CAD	20 685	0.01
1 507	CANOPY GROWTH CORP	CAD	30 766	0.02
719	CCL INDUSTRIES INC - B	CAD	33 426	0.02
7 159	CENOVUS ENERGY INC	CAD	57 818	0.03
1 187	CGI INC	CAD	90 846	0.05
106	CONSTELLATION SOFTWARE INC	CAD	135 516	0.07
1 434	DOLLARAMA INC	CAD	55 407	0.03
1 347	EMERA INC	CAD	51 587	0.03
783	EMPIRE CO LTD	CAD	20 848	0.01
11 333	ENBRIDGE INC	CAD	383 015	0.20
141	FAIRFAX FINANCIAL HOLDINGS LTD	CAD	52 194	0.03
3 071	FIRST QUANTUM MINERALS LTD	CAD	59 747	0.03
246	FIRSTSERVICE CORP	CAD	35 616	0.02
2 408	FORTIS INC	CAD	89 974	0.05
1 023	FRANCO - NEVADA CORP	CAD	125 317	0.07
482	GEORGE WESTON LTD	CAD	38 780	0.02
617	GFL ENVIRONMENTAL INC-SUB VT	CAD	16 647	0.01
1 154	GILDAN ACTIVEWEAR INC	CAD	35 944	0.02
1 254	GREAT-WEST LIFECO INC	CAD	31 442	0.02
1 680	HYDRO ONE LTD	CAD	34 275	0.02
260	IGM FINANCIAL INC	CAD	7 748	0.00
1 280	IMPERIAL OIL LTD	CAD	32 930	0.02
540	INDUSTRIAL ALLIANCE INSURANC	CAD	24 818	0.01
815	INTACT FINANCIAL CORP	CAD	93 466	0.05
2 549	INTER PIPELINE LTD	CAD	34 976	0.02
3 332	IVANHOE MINES LTD-CL A	CAD	20 307	0.01
947	KEYERA CORP	CAD	21 481	0.01
6 561	KINROSS GOLD CORP	CAD	35 117	0.02
1 575	KIRKLAND LAKE GOLD LTD	CAD	51 234	0.03
532	LIGHTSPEED POS INC-SUB VOTE	CAD	37 586	0.02
917	LOBLAW COMPANIES LTD	CAD	47 639	0.02
671	LULULEMON ATHLETICA INC	USD	206 506	0.11
4 135	LUNDIN MINING CORP	CAD	31 481	0.02
1 483	MAGNA INTERNATIONAL INC	CAD	115 903	0.06
10 939	MANULIFE FINANCIAL CORP	CAD	181 758	0.09
1 514	METRO INC	CAD	61 271	0.03
1 797	NATIONAL BANK OF CANADA	CAD	113 522	0.06
1 331	NORTHLAND POWER INC	CAD	38 330	0.02
3 089	NUTRIEN LTD	CAD	157 994	0.08
277	NUVEI CORP-SUBORDINATE VTG	CAD	19 138	0.01
442	ONEX CORPORATION	CAD	27 092	0.01
1 338	OPEN TEXT CORP	CAD	57 356	0.03
1 067	PAN AMERICAN SILVER CORP	CAD	25 721	0.01
792	PARKLAND CORP	CAD	21 605	0.01
3 071	PEMBINA PIPELINE CORP	CAD	82 374	0.04
2 838	POWER CORP OF CANADA	CAD	75 719	0.04
824	QUEBECOR INC -CL B	CAD	18 551	0.01
1 458	RESTAURANT BRANDS INTERN - W/I	CAD	79 299	0.04

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
815	RIOCAN REAL ESTATE INVEST TRUST	CAD	12 254	0.01
747	RITCHIE BROS AUCTIONEERS	CAD	37 383	0.02
1 828	ROGERS COMMUNICATIONS INC - B	CAD	82 033	0.04
7 839	ROYAL BANK OF CANADA	CAD	670 412	0.35
1 077	SAPUTO INC	CAD	27 114	0.01
2 768	SHAW COMMUNICATIONS INC - B	CAD	67 687	0.04
625	SHOPIFY INC - A	CAD	771 565	0.40
3 164	SUN LIFE FINANCIAL INC	CAD	137 721	0.07
8 139	SUNCOR ENERGY INC	CAD	164 554	0.09
5 330	TC ENERGY CORP	CAD	222 637	0.12
2 462	TECK RESOURCES LTD - B	CAD	47 865	0.02
313	TMX GROUP LTD	CAD	27 909	0.01
547	TOROMONT INDUSTRIES LTD	CAD	40 229	0.02
10 206	TORONTO DOMINION BANK	CAD	603 742	0.31
1 420	WASTE CONNECTIONS INC	USD	143 006	0.07
497	WEST FRASER TIMBER CO LTD	CAD	30 118	0.02
2 324	WHEATON PRECIOUS METALS CORPORATION	CAD	86 471	0.04
694	WSP GLOBAL INC	CAD	68 384	0.04
4 459	YAMANA GOLD INC	CAD	15 850	0.01
	United Kingdom		*1 865 287*	*0.96*
7 966	AMCOR PLC	USD	76 980	0.04
1 259	AON PLC-CLASS A	USD	253 477	0.13
1 511	APTIV PLC	USD	200 460	0.10
1 069	CARLYLE GROUP INC/THE	USD	41 898	0.02
1 845	CLARIVATE PLC	USD	42 831	0.02
4 607	DOMINION ENERGY INC	USD	285 806	0.15
969	LIBERTY GLOBAL PLC - A	USD	22 192	0.01
2 049	LIBERTY GLOBAL PLC - C	USD	46 720	0.02
2 911	LINDE PLC	USD	709 647	0.37
863	PENTAIR PLC	USD	49 114	0.03
702	WILLIS TOWERS WATSON PLC	USD	136 162	0.07
	Ireland		*1 195 217*	*0.62*
3 528	ACCENTURE PLC - A	USD	876 987	0.46
515	ALLEGION PLC - W/I	USD	60 494	0.03
378	JAZZ PHARMACEUTICALS PLC	USD	56 622	0.03
1 300	SEAGATE TECHNOLOGY HOLDINGS	USD	96 390	0.05
602	STERIS PLC	USD	104 724	0.05
	Switzerland		*660 911*	*0.34*
2 561	CHUBB LTD	USD	343 237	0.18
864	GARMIN LTD	USD	105 379	0.05
1 862	TE CONNECTIVITY LTD	USD	212 295	0.11
	The Netherlands		*354 905*	*0.18*
1 555	NXP SEMICONDUCTORS NV	USD	269 748	0.14
7 067	VIATRIS INC	USD	85 157	0.04
	Argentina		*327 085*	*0.17*
249	MERCADOLIBRE INC	USD	327 085	0.17
	France		*205 495*	*0.10*
1 840	EVERSOURCE ENERGY	USD	124 498	0.06
966	THOMSON REUTERS CORP	CAD	80 997	0.04
	Bermuda		*195 341*	*0.10*
2 251	ARCH CAPITAL GROUP LTD	USD	73 913	0.04
780	ATHENE HOLDING LTD - A	USD	44 397	0.02
206	EVEREST RE GROUP LTD	USD	43 776	0.02
265	RENAISSANCERE HOLDINGS LTD	USD	33 255	0.02
	Jersey Island		*88 661*	*0.05*
474	NOVOCURE LTD	USD	88 661	0.05

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Sweden		*34 376*	*0.02*
417	AUTOLIV INC	USD	34 376	0.02
	Other transferable securities		42 472	0.02
	Shares		**42 472**	**0.02**
	Canada		*42 472*	*0.02*
2 250	TELUS CORP	CAD	42 472	0.02
	Total securities portfolio		**190 518 194**	**99.10**

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		123 337 861	99.39
	Shares		**123 337 861**	**99.39**
	Australia		*71 554 901*	*57.68*
15 820	AFTERPAY LTD	AUD	1 183 458	0.95
46 001	AGL ENERGY LTD	AUD	238 792	0.19
17 397	AMPOL LTD	AUD	310 682	0.25
208 935	ANZ BANKING GROUP	AUD	3 723 306	3.00
87 186	APA GROUP	AUD	491 220	0.40
42 197	ARISTOCRAT LEISURE LTD	AUD	1 151 058	0.93
14 065	ASX LTD	AUD	691 920	0.56
137 665	AURIZON HOLDINGS LTD	AUD	324 194	0.26
135 732	AUSNET SERVICES	AUD	150 369	0.12
216 300	BHP BILLITON LTD	AUD	6 650 645	5.35
37 147	BLUESCOPE STEEL LTD	AUD	516 411	0.42
107 332	BRAMBLES LTD	AUD	777 310	0.63
4 778	COCHLEAR LTD	AUD	761 231	0.61
97 944	COLES GROUP LTD	AUD	1 059 642	0.85
130 264	COMMONWEALTH BANK OF AUSTRALIA	AUD	8 235 664	6.63
40 026	COMPUTERSHARE LTD	AUD	428 221	0.35
27 498	CROWN RESORTS LTD	AUD	207 325	0.17
33 409	CSL LTD	AUD	6 031 661	4.86
78 751	DEXUS	AUD	531 936	0.43
4 422	DOMINOS PIZZA ENTERPRISES	AUD	337 350	0.27
92 910	ENDEAVOUR GROUP LTD/AUSTRALI	AUD	369 958	0.30
124 742	EVOLUTION MINING LTD	AUD	355 357	0.29
124 396	FORTESCUE METALS GROUP LTD	AUD	1 838 004	1.48
122 258	GOODMAN GROUP	AUD	1 638 465	1.32
143 822	GPT GROUP	AUD	446 129	0.36
180 135	INSURANCE AUSTRALIA GROUP	AUD	588 419	0.47
50 817	LENDLEASE GROUP	AUD	368 666	0.30
25 239	MACQUARIE GROUP LTD	AUD	2 499 374	2.01
10 063	MAGELLAN FINANCIAL GROUP LTD	AUD	343 110	0.28
203 337	MEDIBANK PRIVATE LTD	AUD	406 764	0.33
290 668	MIRVAC GROUP	AUD	537 303	0.43
242 093	NATIONAL AUSTRALIA BANK LTD	AUD	4 018 408	3.24
59 956	NEWCREST MINING LTD	AUD	959 509	0.77
81 207	NORTHERN STAR RESOURCES LTD	AUD	502 772	0.41
145 744	OIL SEARCH LTD	AUD	351 524	0.28
29 967	ORICA LTD	AUD	251 930	0.20
130 036	ORIGIN ENERGY LTD	AUD	371 261	0.30
68 234	QANTAS AIRWAYS LTD	AUD	201 292	0.16
108 467	QBE INSURANCE GROUP LTD	AUD	740 898	0.60
13 533	RAMSAY HEALTH CARE LTD	AUD	539 298	0.43
3 890	REA GROUP LTD	AUD	416 248	0.34
21 222	REECE LTD	AUD	317 191	0.26
138 198	SANTOS LTD	AUD	620 279	0.50
383 276	SCENTRE GROUP	AUD	664 816	0.54
24 767	SEEK LTD	AUD	519 595	0.42
33 295	SONIC HEALTHCARE LTD	AUD	809 374	0.65
349 021	SOUTH32 LTD - W/I	AUD	647 379	0.52
176 196	STOCKLAND	AUD	519 782	0.42
94 496	SUNCORP GROUP LTD	AUD	664 610	0.54
97 634	SYDNEY AIRPORT	AUD	357 865	0.29
163 757	TABCORP HOLDINGS LTD	AUD	536 993	0.43
307 063	TELSTRA CORP LTD	AUD	730 894	0.59
201 123	TRANSURBAN GROUP	AUD	1 811 781	1.46
53 266	TREASURY WINE ESTATES LTD	AUD	393 851	0.32
285 693	VICINITY CENTRES	AUD	279 426	0.23
7 749	WASHINGTON H. SOUL PATTINSON	AUD	165 463	0.13

The accompanying notes form an integral part of these financial statements

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
83 253	WESFARMERS LTD	AUD	3 114 774	2.51
269 368	WESTPAC BANKING CORP	AUD	4 401 221	3.55
10 757	WISETECH GLOBAL LTD	AUD	217 435	0.18
70 583	WOODSIDE PETROLEUM LTD	AUD	992 402	0.80
92 910	WOOLWORTHS GROUP LTD	AUD	2 242 686	1.81
	Hong Kong		*32 819 721*	*26.46*
888 000	AIA GROUP LTD	HKD	9 304 741	7.49
96 580	BANK OF EAST ASIA LTD	HKD	151 223	0.12
271 500	BOC HONG KONG HOLDINGS LTD	HKD	776 809	0.63
127 100	BUDWEISER BREWING CO APAC LT	HKD	338 124	0.27
146 000	CHOW TAI FOOK JEWELLERY GROUP	HKD	281 236	0.23
146 500	CK ASSET HOLDINGS LTD	HKD	852 641	0.69
199 024	CK HUTCHISON HOLDINGS LTD	HKD	1 307 449	1.05
49 000	CK INFRASTRUCTURE HOLDINGS	HKD	246 343	0.20
120 500	CLP HOLDINGS LTD	HKD	1 004 875	0.81
145 200	ESR CAYMAN LTD	HKD	413 078	0.33
159 000	GALAXY ENTERTAINMENT GROUP	HKD	1 073 006	0.86
149 000	HANG LUNG PROPERTIES LTD	HKD	305 135	0.25
56 100	HANG SENG BANK LTD	HKD	944 797	0.76
191 500	HK ELECTRIC INVESTMENTS -SS	HKD	163 647	0.13
280 020	HKT TRUST AND HKT LTD	HKD	321 691	0.26
822 136	HONG KONG & CHINA GAS	HKD	1 076 601	0.87
88 400	HONG KONG EXCHANGES & CLEAR	HKD	4 442 317	3.58
86 100	HONGKONG LAND HOLDINGS LTD	USD	345 591	0.28
105 672	JANUS HENDERSON LAND DEVELOPMENT	HKD	422 252	0.34
15 800	JARDINE MATHESON HLDGS LTD	USD	851 620	0.69
152 300	LINK REIT	HKD	1 244 430	1.00
15 669	MELCO RESORTS & ENTERT - ADR	USD	218 935	0.18
114 112	MTR CORP	HKD	535 897	0.43
113 333	NEW WORLD DEVELOPMENT	HKD	496 551	0.40
102 500	POWER ASSETS HOLDINGS LTD	HKD	530 336	0.43
240 000	SINO LAND CO	HKD	318 975	0.26
142 000	SJM HOLDINGS LTD	HKD	130 752	0.11
96 001	SUN HUNG KAI PROPERTIES	HKD	1 206 072	0.97
37 000	SWIRE PACIFIC LTD - A	HKD	211 526	0.17
86 400	SWIRE PROPERTIES LTD	HKD	217 184	0.18
101 000	TECHTRONIC INDUSTRIES CO LTD	HKD	1 487 117	1.20
707 500	WH GROUP LTD	HKD	536 223	0.43
122 800	WHARF REAL ESTATE INVESTMENT	HKD	602 033	0.49
134 000	XINYI GLASS HOLDINGS LTD	HKD	460 514	0.37
	Singapore		*11 179 562*	*9.00*
237 316	ASCENDAS REAL ESTATE INV TRT	SGD	439 171	0.35
194 800	CAPITALAND LTD	SGD	453 364	0.37
334 425	CAPITALAND MALL TRUST	SGD	438 459	0.35
29 900	CITY DEVELOPMENTS LTD	SGD	136 736	0.11
132 400	DBS GROUP HOLDINGS LTD	SGD	2 475 907	2.00
437 399	GENTING SINGAPORE LTD	SGD	229 112	0.18
107 500	KEPPEL CORP LTD	SGD	368 876	0.30
159 100	MAPLETREE COMMERCIAL TRUST	SGD	215 580	0.17
220 100	MAPLETREE LOGISTICS TRUST	SGD	283 047	0.23
246 631	OVERSEA-CHINESE BANKING CORP	SGD	1 848 843	1.49
1 006	SEA LTD-ADR	USD	232 943	0.19
98 900	SINGAPORE AIRLINES LTD	SGD	300 900	0.24
59 300	SINGAPORE EXCHANGE LTD	SGD	415 892	0.34
114 800	SINGAPORE TECH ENGINEERING	SGD	278 700	0.22
606 500	SINGAPORE TELECOMMUNICATIONS	SGD	867 461	0.70
86 100	UNITED OVERSEAS BANK LTD	SGD	1 394 581	1.12
33 600	UOL GROUP LTD	SGD	153 867	0.12
20 400	VENTURE CORP LTD	SGD	245 834	0.20
141 800	WILMAR INTERNATIONAL LTD	SGD	400 289	0.32

Securities portfolio at 30/06/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	New Zealand		*3 335 317*	*2.68*
54 829	A2 MILK CO LTD	NZD	208 054	0.17
92 415	AUCKLAND INTL AIRPORT LTD	NZD	395 874	0.32
42 272	FISHER + PAYKEL HEALTHCARE	NZD	775 126	0.62
50 292	MERCURY NZ	NZD	197 654	0.16
93 993	MERIDIAN ENERGY LTD	NZD	295 191	0.24
31 027	RYMAN HEALTHCARE LTD	NZD	240 040	0.19
136 730	SPARK NEW ZEALAND LTD	NZD	386 709	0.31
9 640	XERO LTD	AUD	836 669	0.67
	United Kingdom		*2 185 184*	*1.76*
27 257	RIO TINTO LTD	AUD	2 185 184	1.76
	Ireland		*933 227*	*0.75*
32 564	JAMES HARDIE INDUSTRIES - CDI	AUD	933 227	0.75
	Macao		*778 136*	*0.62*
176 400	SANDS CHINA LTD	HKD	626 340	0.50
114 400	WYNN MACAU LTD	HKD	151 796	0.12
	China		*551 813*	*0.44*
3 654	FUTU HOLDINGS LTD-ADR	USD	551 813	0.44
Other transferable securities			130	0.00
	Shares		**0**	**0.00**
	Australia		*0*	*0.00*
18 336	BGP HOLDINGS PLC	AUD	0	0.00
	Warrants, Rights		**130**	**0.00**
206 701	SINGAPORE AIRLINES MCB RTS 16/06/2021	SGD	130	0.00
Total securities portfolio			**123 337 991**	**99.39**

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		2 922 999 467	99.92
	Shares		**2 922 999 467**	**99.92**
	United States of America		*2 870 761 775*	*98.13*
16 917	ABIOMED INC	USD	5 279 965	0.18
114 074	AGILENT TECHNOLOGIES INC	USD	16 861 278	0.58
28 016	ALIGN TECHNOLOGY INC	USD	17 117 776	0.59
139 885	ALLY FINANCIAL INC	USD	6 971 868	0.24
261 335	AMERICAN EXPRESS CO	USD	43 180 382	1.48
169 334	AMERICAN TOWER CORP - A	USD	45 743 887	1.56
43 667	AMERIPRISE FINANCIAL INC	USD	10 867 843	0.37
57 422	AMERISOURCE BERGEN CORP	USD	6 574 245	0.22
219 939	AMGEN INC	USD	53 610 131	1.83
47 934	ATMOS ENERGY CORP	USD	4 606 937	0.16
164 517	AUTOMATIC DATA PROCESSING	USD	32 676 367	1.12
121 843	BALL CORP	USD	9 871 720	0.34
312 224	BANK OF NEW YORK MELLON CORP	USD	15 995 236	0.55
110 193	BECTON DICKINSON AND CO	USD	26 797 836	0.92
87 164	BEST BUY CO INC	USD	10 022 117	0.34
58 147	BIOGEN INC	USD	20 134 562	0.69
58 389	BLACKROCK INC	USD	51 088 623	1.75
52 423	BUNGE LTD	USD	4 096 857	0.14
50 049	C.H. ROBINSON WORLDWIDE INC	USD	4 688 090	0.16
2 031	CABLE ONE INC-W/I	USD	3 884 917	0.13
73 154	CAMPBELL SOUP CO	USD	3 335 091	0.11
109 835	CARDINAL HEALTH INC	USD	6 270 480	0.21
208 079	CATERPILLAR INC	USD	45 284 233	1.55
125 517	CBRE GROUP INC - A	USD	10 760 572	0.37
217 523	CENTENE CORP	USD	15 863 952	0.54
114 558	CERNER CORP	USD	8 953 853	0.31
90 082	CHENIERE ENERGY INC	USD	7 813 713	0.27
1 609 540	CISCO SYSTEMS INC	USD	85 305 619	2.92
47 047	CLOROX COMPANY	USD	8 464 226	0.29
136 214	CME GROUP INC	USD	28 969 994	0.99
1 560 736	COCA-COLA	USD	84 451 425	2.89
305 806	COLGATE-PALMOLIVE CO	USD	24 877 318	0.85
128 069	CONSOLIDATED EDISON INC	USD	9 185 109	0.31
868 374	CSX CORP	USD	27 857 438	0.95
55 226	CUMMINS INC	USD	13 464 651	0.46
27 468	DAVITA INC	USD	3 307 971	0.11
81 742	DENTSPLY SIRONA INC	USD	5 170 999	0.18
35 971	DEXCOM INC	USD	15 359 617	0.53
254 495	EBAY INC	USD	17 868 094	0.61
98 360	ECOLAB INC	USD	20 259 209	0.69
238 441	EDWARDS LIFESCIENCES CORP	USD	24 695 334	0.84
107 575	ELECTRONIC ARTS INC	USD	15 472 512	0.53
33 861	EQUINIX INC	USD	27 176 839	0.93
63 347	EXPEDITORS INTL WASH INC	USD	8 019 730	0.27
14 204	FACTSET RESEARCH SYSTEMS INC	USD	4 767 004	0.16
214 801	FASTENAL CO	USD	11 169 652	0.38
120 060	FORTIVE CORP	USD	8 372 984	0.29
51 863	FORTUNE BRANDS HOME SECURITY	USD	5 166 073	0.18
23 511	GENERAC HOLDINGS INC	USD	9 760 592	0.33
228 684	GENERAL MILLS INC	USD	13 933 716	0.48
483 023	GILEAD SCIENCES INC	USD	33 260 964	1.14
48 803	HASBRO INC	USD	4 612 860	0.16
104 020	HCA HEALTHCARE INC	USD	21 505 095	0.74
53 283	HENRY SCHEIN INC	USD	3 953 066	0.14
96 368	HOLOGIC INC	USD	6 429 673	0.22
411 539	HOME DEPOT INC	USD	131 235 671	4.48

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
111 065	HORMEL FOODS CORP	USD	5 303 354	0.18
49 351	HUMANA INC	USD	21 848 675	0.75
547 408	HUNTINGTON BANCSHARES INC	USD	7 811 512	0.27
28 384	IDEX CORP	USD	6 245 899	0.21
32 788	IDEXX LABORATORIES INC	USD	20 707 261	0.71
140 913	IHS MARKIT LTD	USD	15 875 259	0.54
120 240	ILLINOIS TOOL WORKS	USD	26 880 854	0.92
55 647	ILLUMINA INC	USD	26 332 717	0.90
24 715	INSULET CORP	USD	6 784 515	0.23
139 679	INTERNATIONAL PAPER CO	USD	8 563 719	0.29
146 118	INTERPUBLIC GROUP OF COS INC	USD	4 747 374	0.16
93 026	INTL FLAVORS & FRAGRANCES	USD	13 898 084	0.48
145 944	INVESCO LTD	USD	3 901 083	0.13
71 723	IQVIA HOLDINGS INC	USD	17 379 917	0.59
276 647	JOHNSON CONTROLS INTERNATIONAL	USD	18 986 284	0.65
33 978	KANSAS CITY SOUTHERN	USD	9 628 346	0.33
96 481	KELLOGG CO	USD	6 206 623	0.21
362 348	KEYCORP	USD	7 482 486	0.26
126 552	KIMBERLY-CLARK CORP	USD	16 930 127	0.58
12 702	LENNOX INTERNATIONAL INC	USD	4 455 862	0.15
278 392	LOWES COS INC	USD	53 999 696	1.85
99 976	LYONDELLBASELL INDU - A	USD	10 284 531	0.35
193 115	MARSH & MCLENNAN COS	USD	27 167 418	0.93
8 755	METTLER - TOLEDO INTERNATIONAL	USD	12 128 652	0.41
571 564	MICROSOFT CORP	USD	154 836 687	5.28
64 410	MOODYS CORP	USD	23 340 252	0.80
142 925	NEWELL BRANDS INC	USD	3 926 150	0.13
306 167	NEWMONT MINING CORP	USD	19 404 864	0.66
95 742	NORFOLK SOUTHERN CORP	USD	25 410 884	0.87
74 016	NORTHERN TRUST CORP	USD	8 557 730	0.29
236 125	NVIDIA CORP	USD	188 923 612	6.45
39 244	OWENS CORNING	USD	3 841 988	0.13
526 270	PEPSICO INC	USD	77 977 426	2.67
163 415	PHILLIPS 66	USD	14 024 275	0.48
162 805	PNC FINANCIAL SERVICES GROUP	USD	31 056 682	1.06
15 046	POOL CORP	USD	6 900 998	0.24
88 562	PPG INDUSTRIES INC	USD	15 035 171	0.51
285 760	PROLOGIS INC	USD	34 156 893	1.17
148 483	PRUDENTIAL FINANCIAL INC	USD	15 215 053	0.52
49 914	QUEST DIAGNOSTICS INC	USD	6 587 151	0.23
359 303	REGIONS FINANCIAL CORP	USD	7 250 735	0.25
54 422	RESMED INC	USD	13 416 111	0.46
42 310	ROBERT HALF INTL INC	USD	3 764 321	0.13
43 443	ROCKWELL AUTOMATION INC	USD	12 425 567	0.42
39 249	ROPER TECHNOLOGIES INC	USD	18 454 880	0.63
92 871	S&P GLOBAL INC	USD	38 118 902	1.30
131 572	STATE STREET CORP	USD	10 825 744	0.37
78 680	STEEL DYNAMICS INC	USD	4 689 328	0.16
19 407	SVB FINANCIAL GROUP	USD	10 798 637	0.37
85 254	T ROWE PRICE GROUP INC	USD	16 877 734	0.58
190 835	TARGET CORP	USD	46 132 453	1.58
50 586	TELADOC HEALTH INC	USD	8 411 946	0.29
17 345	TELEDYNE TECHNOLOGIES INC	USD	7 264 606	0.25
242 840	TESLA INC	USD	165 058 347	5.63
351 011	TEXAS INSTRUMENTS INC	USD	67 499 415	2.31
43 498	TRACTOR SUPPLY COMPANY	USD	8 093 238	0.28
89 175	TRANE TECHNOLOGIES PLC	USD	16 420 685	0.56
94 331	TRAVELERS COS INC/THE	USD	14 122 294	0.48
510 938	TRUIST FINANCIAL CORP	USD	28 357 059	0.97
15 055	VAIL RESORTS INC	USD	4 765 209	0.16
99 471	VERTEX PHARMACEUTICALS INC	USD	20 056 338	0.69

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
124 530	VF CORP	USD	10 216 441	0.35
46 377	VOYA FINANCIAL INC	USD	2 852 186	0.10
694 740	WALT DISNEY CO	USD	122 114 449	4.17
23 258	WATERS CORP	USD	8 038 197	0.27
27 715	WEST PHARMACEUTICAL SERVICES	USD	9 952 457	0.34
16 651	WW GRAINGER INC	USD	7 293 138	0.25
67 472	XYLEM INC	USD	8 093 941	0.28
183 652	ZOETIS INC	USD	34 225 387	1.17
	United Kingdom		*25 423 512*	*0.87*
100 993	APTIV PLC	USD	15 889 229	0.54
61 046	LIBERTY GLOBAL PLC - A	USD	1 658 009	0.06
136 260	LIBERTY GLOBAL PLC - C	USD	3 684 470	0.13
62 110	PENTAIR PLC	USD	4 191 804	0.14
	Ireland		*16 520 431*	*0.57*
33 935	ALLEGION PLC - W/I	USD	4 727 146	0.16
22 698	JAZZ PHARMACEUTICALS PLC	USD	4 032 073	0.14
37 621	STERIS PLC	USD	7 761 212	0.27
	France		*10 293 749*	*0.35*
128 287	EVERSOURCE ENERGY	USD	10 293 749	0.35
Total securities portfolio			**2 922 999 467**	**99.92**

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		828 319 691	100.11
	Shares		**828 319 691**	**100.11**
	United States of America		*503 204 936*	*60.84*
2 856	ABIOMED INC	USD	891 386	0.11
19 482	AGILENT TECHNOLOGIES INC	USD	2 879 634	0.35
4 733	ALIGN TECHNOLOGY INC	USD	2 891 863	0.35
23 624	ALLY FINANCIAL INC	USD	1 177 420	0.14
43 249	AMERICAN EXPRESS CO	USD	7 146 032	0.86
28 329	AMERICAN TOWER CORP - A	USD	7 652 796	0.92
7 391	AMERIPRISE FINANCIAL INC	USD	1 839 472	0.22
9 680	AMERISOURCE BERGEN CORP	USD	1 108 263	0.13
36 457	AMGEN INC	USD	8 886 393	1.07
8 113	ATMOS ENERGY CORP	USD	779 740	0.09
27 090	AUTOMATIC DATA PROCESSING	USD	5 380 616	0.65
20 670	BALL CORP	USD	1 674 683	0.20
52 846	BANK OF NEW YORK MELLON CORP	USD	2 707 301	0.33
18 327	BECTON DICKINSON AND CO	USD	4 456 943	0.54
14 720	BEST BUY CO INC	USD	1 692 506	0.20
9 724	BIOGEN INC	USD	3 367 129	0.41
9 633	BLACKROCK INC	USD	8 428 586	1.02
8 824	BUNGE LTD	USD	689 596	0.08
8 591	C.H. ROBINSON WORLDWIDE INC	USD	804 719	0.10
344	CABLE ONE INC-W/I	USD	658 007	0.08
12 465	CAMPBELL SOUP CO	USD	568 279	0.07
18 542	CARDINAL HEALTH INC	USD	1 058 563	0.13
34 412	CATERPILLAR INC	USD	7 489 084	0.91
21 198	CBRE GROUP INC - A	USD	1 817 305	0.22
36 638	CENTENE CORP	USD	2 672 009	0.32
19 374	CERNER CORP	USD	1 514 272	0.18
15 247	CHENIERE ENERGY INC	USD	1 322 525	0.16
270 576	CISCO SYSTEMS INC	USD	14 340 527	1.73
7 965	CLOROX COMPANY	USD	1 432 983	0.17
22 725	CME GROUP INC	USD	4 833 153	0.58
262 407	COCA-COLA	USD	14 198 842	1.72
51 031	COLGATE-PALMOLIVE CO	USD	4 151 372	0.50
21 676	CONSOLIDATED EDISON INC	USD	1 554 603	0.19
144 981	CSX CORP	USD	4 650 990	0.56
9 353	CUMMINS INC	USD	2 280 355	0.28
4 502	DAVITA INC	USD	542 176	0.07
13 811	DENTSPLY SIRONA INC	USD	873 684	0.11
6 088	DEXCOM INC	USD	2 599 576	0.31
43 075	EBAY INC	USD	3 024 296	0.37
16 234	ECOLAB INC	USD	3 343 717	0.40
39 384	EDWARDS LIFESCIENCES CORP	USD	4 079 001	0.49
18 330	ELECTRONIC ARTS INC	USD	2 636 404	0.32
5 630	EQUINIX INC	USD	4 518 638	0.55
10 696	EXPEDITORS INTL WASH INC	USD	1 354 114	0.16
2 401	FACTSET RESEARCH SYSTEMS INC	USD	805 800	0.10
36 278	FASTENAL CO	USD	1 886 456	0.23
20 321	FORTIVE CORP	USD	1 417 187	0.17
8 779	FORTUNE BRANDS HOME SECURITY	USD	874 476	0.11
3 979	GENERAC HOLDINGS INC	USD	1 651 882	0.20
38 631	GENERAL MILLS INC	USD	2 353 787	0.28
79 212	GILEAD SCIENCES INC	USD	5 454 538	0.66
8 226	HASBRO INC	USD	777 522	0.09
17 106	HCA HEALTHCARE INC	USD	3 536 494	0.43
9 022	HENRY SCHEIN INC	USD	669 342	0.08
16 241	HOLOGIC INC	USD	1 083 600	0.13
68 889	HOME DEPOT INC	USD	21 968 012	2.66

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
18 798	HORMEL FOODS CORP	USD	897 605	0.11
8 157	HUMANA INC	USD	3 611 267	0.44
94 834	HUNTINGTON BANCSHARES INC	USD	1 353 281	0.16
4 784	IDEX CORP	USD	1 052 719	0.13
5 390	IDEXX LABORATORIES INC	USD	3 404 055	0.41
23 914	IHS MARKIT LTD	USD	2 694 151	0.33
20 001	ILLINOIS TOOL WORKS	USD	4 471 424	0.54
9 236	ILLUMINA INC	USD	4 370 568	0.53
4 183	INSULET CORP	USD	1 148 275	0.14
23 641	INTERNATIONAL PAPER CO	USD	1 449 430	0.18
24 731	INTERPUBLIC GROUP OF COS INC	USD	803 510	0.10
15 745	INTL FLAVORS & FRAGRANCES	USD	2 352 303	0.28
25 229	INVESCO LTD	USD	674 371	0.08
12 115	IQVIA HOLDINGS INC	USD	2 935 707	0.35
45 744	JOHNSON CONTROLS INTERNATIONAL	USD	3 139 411	0.38
5 751	KANSAS CITY SOUTHERN	USD	1 629 661	0.20
16 290	KELLOGG CO	USD	1 047 936	0.13
61 704	KEYCORP	USD	1 274 188	0.15
21 494	KIMBERLY-CLARK CORP	USD	2 875 467	0.35
2 178	LENNOX INTERNATIONAL INC	USD	764 042	0.09
46 142	LOWES COS INC	USD	8 950 163	1.08
16 921	LYONDELLBASELL INDU - A	USD	1 740 663	0.21
32 050	MARSH & MCLENNAN COS	USD	4 508 794	0.54
1 504	METTLER - TOLEDO INTERNATIONAL	USD	2 083 551	0.25
161 743	MICROSOFT CORP	USD	43 816 178	5.31
10 681	MOODYS CORP	USD	3 870 474	0.47
24 191	NEWELL BRANDS INC	USD	664 527	0.08
50 765	NEWMONT MINING CORP	USD	3 217 486	0.39
16 050	NORFOLK SOUTHERN CORP	USD	4 259 831	0.51
12 494	NORTHERN TRUST CORP	USD	1 444 556	0.17
39 006	NVIDIA CORP	USD	31 208 700	3.77
6 642	OWENS CORNING	USD	650 252	0.08
88 526	PEPSICO INC	USD	13 116 896	1.59
27 602	PHILLIPS 66	USD	2 368 804	0.29
26 774	PNC FINANCIAL SERVICES GROUP	USD	5 107 408	0.62
2 547	POOL CORP	USD	1 168 207	0.14
14 990	PPG INDUSTRIES INC	USD	2 544 852	0.31
46 712	PROLOGIS INC	USD	5 583 485	0.67
25 024	PRUDENTIAL FINANCIAL INC	USD	2 564 209	0.31
8 516	QUEST DIAGNOSTICS INC	USD	1 123 857	0.14
60 691	REGIONS FINANCIAL CORP	USD	1 224 744	0.15
9 157	RESMED INC	USD	2 257 384	0.27
7 365	ROBERT HALF INTL INC	USD	655 264	0.08
7 341	ROCKWELL AUTOMATION INC	USD	2 099 673	0.25
6 627	ROPER TECHNOLOGIES INC	USD	3 116 015	0.38
15 204	S&P GLOBAL INC	USD	6 240 482	0.75
22 294	STATE STREET CORP	USD	1 834 350	0.22
13 293	STEEL DYNAMICS INC	USD	792 263	0.10
3 273	SVB FINANCIAL GROUP	USD	1 821 195	0.22
14 308	T ROWE PRICE GROUP INC	USD	2 832 555	0.34
31 644	TARGET CORP	USD	7 649 621	0.92
8 562	TELADOC HEALTH INC	USD	1 423 775	0.17
2 936	TELEDYNE TECHNOLOGIES INC	USD	1 229 685	0.15
48 475	TESLA INC	USD	32 948 457	3.99
59 197	TEXAS INSTRUMENTS INC	USD	11 383 582	1.38
7 362	TRACTOR SUPPLY COMPANY	USD	1 369 774	0.17
15 174	TRANE TECHNOLOGIES PLC	USD	2 794 140	0.34
16 007	TRAVELERS COS INC/THE	USD	2 396 408	0.29
85 282	TRUIST FINANCIAL CORP	USD	4 733 151	0.57
2 543	VAIL RESORTS INC	USD	804 910	0.10
16 432	VERTEX PHARMACEUTICALS INC	USD	3 313 184	0.40

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
20 948	VF CORP	USD	1 718 574	0.21
8 159	VOYA FINANCIAL INC	USD	501 779	0.06
116 142	WALT DISNEY CO	USD	20 414 278	2.47
3 921	WATERS CORP	USD	1 355 137	0.16
4 672	WEST PHARMACEUTICAL SERVICES	USD	1 677 715	0.20
2 883	WW GRAINGER INC	USD	1 262 754	0.15
11 389	XYLEM INC	USD	1 366 224	0.17
30 033	ZOETIS INC	USD	5 596 950	0.68
	Japan		*60 732 675*	*7.34*
41 300	AEON CO LTD	JPY	1 110 735	0.13
30 200	AJINOMOTO CO INC	JPY	784 727	0.09
79 300	ASAHI KASEI CORP	JPY	872 021	0.11
117 600	ASTELLAS PHARMA INC	JPY	2 049 709	0.25
7 800	AZBIL CORP	JPY	323 624	0.04
11 100	CAPCOM CO LTD	JPY	325 029	0.04
42 500	CHUGAI PHARMACEUTICAL CO LTD	JPY	1 685 602	0.20
15 700	DAIKIN INDUSTRIES LTD	JPY	2 926 687	0.35
15 000	EISAI CO LTD	JPY	1 476 484	0.18
3 700	FAST RETAILING CO LTD	JPY	2 787 918	0.34
22 800	FUJIFILM HOLDINGS CORP	JPY	1 692 488	0.20
12 400	FUJITSU LTD	JPY	2 323 813	0.28
14 500	HANKYU HANSHIN HOLDINGS INC	JPY	447 450	0.05
6 800	HITACHI CONSTRUCTION MACHINE	JPY	208 001	0.03
17 100	HULIC CO LTD	JPY	192 585	0.02
6 700	IBIDEN CO LTD	JPY	361 591	0.04
11 800	KANSAI PAINT CO LTD	JPY	300 980	0.04
30 500	KAO CORP	JPY	1 878 255	0.23
101 900	KDDI CORP	JPY	3 181 219	0.38
6 600	KEIO CORP	JPY	388 305	0.05
9 400	KIKKOMAN CORP	JPY	620 795	0.08
7 700	KOBE BUSSAN CO LTD	JPY	242 815	0.03
55 300	KOMATSU LTD	JPY	1 375 400	0.17
6 300	KURITA WATER INDUSTRIES LTD	JPY	302 541	0.04
58 100	MITSUI FUDOSAN CO LTD	JPY	1 346 890	0.16
5 500	MIURA CO LTD	JPY	238 603	0.03
28 100	MS&AD INSURANCE GROUP HOLDING	JPY	812 188	0.10
4 500	NIPPON EXPRESS CO LTD	JPY	343 004	0.04
9 700	NIPPON YUSEN KK	JPY	492 035	0.06
9 500	NITTO DENKO CORP	JPY	709 568	0.09
22 300	NOMURA RESEARCH INSTITUTE LTD	JPY	738 377	0.09
41 000	OBAYASHI CORP	JPY	326 183	0.04
19 000	ODAKYU ELECTRIC RAILWAY CO	JPY	480 350	0.06
11 700	OMRON CORP	JPY	928 705	0.11
166	ORIX JREIT INC	JPY	319 766	0.04
139 500	PANASONIC CORP	JPY	1 615 706	0.20
138 500	RESONA HOLDINGS INC	JPY	533 086	0.06
13 300	SECOM CO LTD	JPY	1 011 850	0.12
38 900	SEKISUI HOUSE LTD	JPY	798 573	0.10
20 200	SG HOLDINGS CO LTD	JPY	530 161	0.06
34 900	SHIMIZU CORP	JPY	267 905	0.03
16 700	SHIONOGI & CO LTD	JPY	871 337	0.11
20 100	SOMPO HOLDINGS INC	JPY	743 586	0.09
80 800	SONY CORP	JPY	7 873 249	0.95
8 200	STANLEY ELECTRIC CO LTD	JPY	237 526	0.03
94 100	SUMITOMO CHEMICAL CO LTD	JPY	499 368	0.06
21 300	SUMITOMO MITSUI TRUST HOLDINGS	JPY	677 056	0.08
8 800	SUNTORY BEVERAGE AND FOOD LTD	JPY	331 417	0.04
10 600	SYSMEX CORP	JPY	1 260 654	0.15
2 300	TOKYO CENTURY CORP	JPY	123 714	0.01
9 500	TOKYO ELECTRON LTD	JPY	4 115 325	0.50
31 600	TOKYU CORP	JPY	430 197	0.05

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
89 600	TORAY INDUSTRIES INC	JPY	596 661	0.07
9 000	TOTO LTD	JPY	466 258	0.06
10 500	WEST JAPAN RAILWAY CO	JPY	599 216	0.07
168 000	YAHOO JAPAN CORP	JPY	842 800	0.10
8 700	YAMAHA CORP	JPY	472 664	0.06
17 700	YAMAHA MOTOR CO LTD	JPY	481 611	0.06
15 500	YASKAWA ELECTRIC CORP	JPY	758 312	0.09
	Canada		*37 857 186*	*4.56*
15 355	AGNICO EAGLE MINES LTD	CAD	929 509	0.11
15 045	BALLARD POWER SYSTEMS INC	CAD	273 126	0.03
28 184	CAN IMPERIAL BANK OF COMMERCE	CAD	3 211 697	0.39
44 878	CANADIAN NATL RAILWAY CO	CAD	4 740 042	0.57
3 708	CANADIAN TIRE CORP - A	CAD	587 387	0.07
2 572	FIRSTSERVICE CORP	CAD	441 600	0.05
12 059	FRANCO - NEVADA CORP	CAD	1 751 832	0.21
12 531	GILDAN ACTIVEWEAR INC	CAD	462 867	0.06
21 237	HYDRO ONE LTD	CAD	513 818	0.06
9 037	INTACT FINANCIAL CORP	CAD	1 229 041	0.15
17 965	MAGNA INTERNATIONAL INC	CAD	1 665 059	0.20
122 580	MANULIFE FINANCIAL CORP	CAD	2 415 369	0.29
15 813	METRO INC	CAD	758 917	0.09
21 320	NATIONAL BANK OF CANADA	CAD	1 597 235	0.19
9 809	PARKLAND CORP	CAD	317 329	0.04
6 913	RITCHIE BROS AUCTIONEERS	CAD	410 269	0.05
22 394	ROGERS COMMUNICATIONS INC - B	CAD	1 191 767	0.14
7 192	SHOPIFY INC - A	CAD	10 529 080	1.27
36 959	SUN LIFE FINANCIAL INC	CAD	1 907 792	0.23
3 566	TMX GROUP LTD	CAD	377 075	0.05
5 221	TOROMONT INDUSTRIES LTD	CAD	455 357	0.06
28 390	WHEATON PRECIOUS METALS CORPORATION	CAD	1 252 709	0.15
7 174	WSP GLOBAL INC	CAD	838 309	0.10
	France		*36 075 879*	*4.34*
11 558	ACCOR SA	EUR	431 622	0.05
3 840	AMUNDI SA	EUR	338 579	0.04
122 225	AXA SA	EUR	3 099 684	0.37
18 607	BUREAU VERITAS SA	EUR	588 722	0.07
38 750	CARREFOUR SA	EUR	762 141	0.09
11 473	CNP ASSURANCES	EUR	195 244	0.02
41 293	DANONE	EUR	2 907 311	0.35
18 171	ESSILORLUXOTTICA	EUR	3 353 885	0.41
21 663	EVERSOURCE ENERGY	USD	1 738 239	0.21
2 897	GECINA SA	EUR	443 873	0.05
4 748	KERING	EUR	4 149 791	0.50
15 920	LOREAL	EUR	7 094 927	0.86
10 706	MICHELIN (CGDE)	EUR	1 707 645	0.21
59 828	NATIXIS	EUR	283 800	0.03
1 747	SARTORIUS STEDIM BIOTECH	EUR	826 428	0.10
34 042	SCHNEIDER ELECTRIC SE	EUR	5 356 346	0.65
1 752	SEB SA	EUR	316 641	0.04
22 332	SUEZ	EUR	530 995	0.06
14 511	VALEO SA	EUR	436 582	0.05
45 047	VIVENDI	EUR	1 513 424	0.18
	United Kingdom		*34 454 172*	*4.15*
24 963	ANTOFAGASTA PLC	GBP	495 032	0.06
17 063	APTIV PLC	USD	2 684 522	0.32
28 443	ASHTEAD GROUP PLC	GBP	2 107 644	0.25
22 512	ASSOCIATED BRITISH FOODS PLC	GBP	689 155	0.08
65 801	BARRATT DEVELOPMENTS PLC	GBP	631 939	0.08
8 099	BERKELEY GROUP HOLDINGS/THE	GBP	514 103	0.06
55 631	BRITISH LAND CO PLC	GBP	380 336	0.05

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
565 017	BT GROUP PLC	GBP	1 514 246	0.18
25 577	BURBERRY GROUP PLC	GBP	729 983	0.09
12 925	COCA-COLA EUROPEAN PARTNERS	USD	766 711	0.09
112 724	COMPASS GROUP PLC	GBP	2 370 086	0.29
8 816	CRODA INTERNATIONAL PLC	GBP	897 334	0.11
14 221	FERGUSON PLC	GBP	1 974 373	0.24
94 921	INFORMA PLC	GBP	657 738	0.08
11 563	INTERCONTINENTAL HOTELS GROU	GBP	768 332	0.09
32 595	JD SPORTS FASHION PLC	GBP	413 809	0.05
12 506	JOHNSON MATTHEY PLC	GBP	530 902	0.06
136 353	KINGFISHER PLC	GBP	686 587	0.08
10 906	LIBERTY GLOBAL PLC - A	USD	296 207	0.04
23 894	LIBERTY GLOBAL PLC - C	USD	646 094	0.08
8 401	NEXT PLC	GBP	911 728	0.11
10 512	PENTAIR PLC	USD	709 455	0.09
44 971	RECKITT BENCKISER GROUP PLC	GBP	3 974 129	0.48
122 084	RELX PLC	GBP	3 236 434	0.39
112 431	SAINSBURY (J) PLC	GBP	422 152	0.05
7 855	SCHRODERS PLC	GBP	381 204	0.05
75 297	SEGRO PLC	GBP	1 138 483	0.14
15 094	SEVERN TRENT PLC	GBP	521 496	0.06
34 069	ST JAMESS PLACE PLC	GBP	695 141	0.08
138 148	STANDARD LIFE ABERDEEN PLC	GBP	517 186	0.06
235 494	TAYLOR WIMPEY PLC	GBP	517 099	0.06
44 062	UNITED UTILITIES GROUP PLC	GBP	593 109	0.07
13 042	WHITBREAD PLC	GBP	562 484	0.07
152 270	WM MORRISON SUPERMARKETS	GBP	518 939	0.06
	Germany		*28 756 126*	*3.47*
26 053	ALLIANZ SE - REG	EUR	6 497 482	0.79
6 370	BEIERSDORF AG	EUR	768 638	0.09
12 006	DEUTSCHE BOERSE AG	EUR	2 095 821	0.25
62 749	DEUTSCHE POST AG - REG	EUR	4 268 389	0.52
8 167	MERCK KGAA	EUR	1 566 104	0.19
8 853	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	2 424 692	0.29
6 695	PUMA SE	EUR	798 327	0.10
65 938	SAP SE	EUR	9 292 797	1.12
1 659	SARTORIUS AG - VORZUG	EUR	863 692	0.10
68 287	TELEFONICA DEUTSCHLAND HOLDING	EUR	180 184	0.02
	The Netherlands		*27 197 970*	*3.29*
12 193	AKZO NOBEL N.V.	EUR	1 506 699	0.18
26 848	ASML HOLDING NV	EUR	18 447 541	2.23
64 778	CNH INDUSTRIAL NV	EUR	1 069 722	0.13
10 891	KONINKLIJKE DSM NV	EUR	2 032 921	0.25
17 772	NN GROUP NV - W/I	EUR	838 396	0.10
14 916	QIAGEN N.V.	EUR	720 999	0.09
7 889	UNIBAIL-RODAMCO-WESTFIELD	EUR	682 863	0.08
4 412	VOPAK	EUR	200 393	0.02
16 905	WOLTERS KLUWER	EUR	1 698 436	0.21
	Australia		*18 985 906*	*2.29*
15 779	AMPOL LTD	AUD	334 172	0.04
12 510	ASX LTD	AUD	729 830	0.09
120 889	AURIZON HOLDINGS LTD	AUD	337 611	0.04
116 943	AUSNET SERVICES	AUD	153 638	0.02
32 553	BLUESCOPE STEEL LTD	AUD	536 674	0.06
93 510	BRAMBLES LTD	AUD	803 103	0.10
4 154	COCHLEAR LTD	AUD	784 847	0.09
84 292	COLES GROUP LTD	AUD	1 081 473	0.13
34 317	COMPUTERSHARE LTD	AUD	435 395	0.05
70 372	DEXUS	AUD	563 705	0.07
107 200	FORTESCUE METALS GROUP LTD	AUD	1 878 377	0.23

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
123 091	GPT GROUP	AUD	452 803	0.05
157 652	INSURANCE AUSTRALIA GROUP	AUD	610 712	0.07
43 492	LENDLEASE GROUP	AUD	374 181	0.05
21 702	MACQUARIE GROUP LTD	AUD	2 548 631	0.31
254 436	MIRVAC GROUP	AUD	557 762	0.07
51 599	NEWCREST MINING LTD	AUD	979 277	0.12
69 967	NORTHERN STAR RESOURCES LTD	AUD	513 712	0.06
92 945	QBE INSURANCE GROUP LTD	AUD	752 895	0.09
11 832	RAMSAY HEALTH CARE LTD	AUD	559 166	0.07
3 345	REA GROUP LTD	AUD	424 470	0.05
21 671	SEEK LTD	AUD	539 161	0.07
154 248	STOCKLAND	AUD	539 626	0.07
83 561	SYDNEY AIRPORT	AUD	363 220	0.04
172 925	TRANSURBAN GROUP	AUD	1 847 353	0.22
244 948	VICINITY CENTRES	AUD	284 112	0.03
	Denmark		*17 486 629*	*2.11*
10 603	AMBU A/S-B	DKK	407 681	0.05
7 507	COLOPLAST - B	DKK	1 231 901	0.15
4 142	GENMAB A/S	DKK	1 694 965	0.20
8 091	GN STORE NORD A/S	DKK	706 835	0.09
108 709	NOVO NORDISK A/S - B	DKK	9 108 558	1.10
13 152	NOVOZYMES A/S - B	DKK	991 452	0.12
6 319	PANDORA A/S	DKK	849 513	0.10
63 928	VESTAS WIND SYSTEMS A/S	DKK	2 495 724	0.30
	Switzerland		*16 425 560*	*1.99*
31 633	ALCON INC	CHF	2 216 867	0.27
12 659	COCA-COLA HBC AG-DI	GBP	457 128	0.06
583	GIVAUDAN - REG	CHF	2 713 927	0.33
3 412	KUEHNE & NAGEL INTL AG - REG	CHF	1 168 633	0.14
4 706	LONZA GROUP AG - REG	CHF	3 338 732	0.40
383	SGS SA - REG	CHF	1 182 527	0.14
3 459	SONOVA HOLDING AG - REG	CHF	1 302 231	0.16
2 027	SWISS LIFE HOLDING AG - REG	CHF	985 912	0.12
19 094	SWISS RE AG	CHF	1 724 398	0.21
1 637	SWISSCOM AG - REG	CHF	935 417	0.11
3 086	VIFOR PHARMA AG	CHF	399 788	0.05
	Hong Kong		*7 299 629*	*0.90*
234 000	BOC HONG KONG HOLDINGS LTD	HKD	793 978	0.10
48 300	HANG SENG BANK LTD	HKD	964 653	0.12
76 100	HONG KONG EXCHANGES & CLEAR	HKD	4 535 133	0.55
99 978	MTR CORP	HKD	556 804	0.07
31 500	SWIRE PACIFIC LTD - A	HKD	213 561	0.03
79 000	SWIRE PROPERTIES LTD	HKD	235 500	0.03
	Ireland		*7 244 545*	*0.87*
5 816	ALLEGION PLC - W/I	USD	810 169	0.10
49 607	CRH PLC	EUR	2 500 230	0.30
6 369	DCC PLC	GBP	520 690	0.06
3 842	JAZZ PHARMACEUTICALS PLC	USD	682 493	0.08
10 049	KERRY GROUP PLC - A	EUR	1 403 835	0.17
6 433	STERIS PLC	USD	1 327 128	0.16
	Singapore		*5 917 884*	*0.72*
170 500	CAPITALAND LTD	SGD	470 577	0.06
28 500	CITY DEVELOPMENTS LTD	SGD	154 563	0.02
113 500	DBS GROUP HOLDINGS LTD	SGD	2 517 041	0.30
212 500	OVERSEA-CHINESE BANKING CORP	SGD	1 889 119	0.23
522 700	SINGAPORE TELECOMMUNICATIONS	SGD	886 584	0.11

Securities portfolio at 30/06/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Sweden		*4 833 727*	*0.58*
17 674	BOLIDEN AB	SEK	679 916	0.08
14 252	ELECTROLUX AB-SER B	SEK	395 456	0.05
38 457	ESSITY AKTIEBOLAG - B	SEK	1 276 181	0.15
26 425	HUSQVARNA AB - B	SEK	351 318	0.04
6 355	ICA GRUPPEN AB	SEK	295 972	0.04
39 150	SVENSKA CELLULOSA AB SCA - B	SEK	642 036	0.08
32 678	TELE2 AB - B	SEK	445 532	0.05
168 277	TELIA CO AB	SEK	747 316	0.09
	Italy		*4 686 581*	*0.57*
7 882	AMPLIFON SPA	EUR	389 220	0.05
1 043 655	INTESA SANPAOLO	EUR	2 883 153	0.35
127 425	SNAM SPA	EUR	736 677	0.09
90 917	TERNA S.P.A.	EUR	677 531	0.08
	Finland		*3 528 516*	*0.43*
9 191	ELISA OYJ	EUR	548 468	0.07
17 290	KESKO OYJ - B	EUR	638 706	0.08
26 734	NESTE OYJ	EUR	1 637 187	0.20
6 698	ORION OYJ - B	EUR	287 939	0.03
28 044	WARTSILA OYJ ABP	EUR	416 216	0.05
	Spain		*3 495 042*	*0.42*
421 350	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	2 612 322	0.32
15 728	ENAGAS SA	EUR	363 431	0.04
27 971	RED ELECTRICA CORPORACION SA	EUR	519 289	0.06
	Belgium		*3 004 442*	*0.36*
1 939	ELIA SYSTEM OPERATOR SA/NV	EUR	204 652	0.02
15 787	KBC GROEP NV	EUR	1 203 812	0.15
7 989	UCB SA	EUR	835 242	0.10
12 456	UMICORE	EUR	760 736	0.09
	New Zealand		*2 813 565*	*0.35*
36 415	FISHER + PAYKEL HEALTHCARE	NZD	791 859	0.10
45 525	MERCURY NZ	NZD	212 180	0.03
83 422	MERIDIAN ENERGY LTD	NZD	310 696	0.04
26 734	RYMAN HEALTHCARE LTD	NZD	245 277	0.03
117 230	SPARK NEW ZEALAND LTD	NZD	393 195	0.05
8 359	XERO LTD	AUD	860 358	0.10
	Norway		*2 523 969*	*0.31*
58 886	DNB ASA	NOK	1 283 761	0.16
48 533	ORKLA ASA	NOK	494 625	0.06
44 217	TELENOR ASA	NOK	745 583	0.09
	South Africa		*805 774*	*0.10*
30 683	MONDI PLC	GBP	805 774	0.10
	Israel		*698 866*	*0.08*
91 973	BANK LEUMI LE-ISRAEL	ILS	698 866	0.08
	Portugal		*290 112*	*0.04*
15 906	JERONIMO MARTINS	EUR	290 112	0.04
	United Arab Emirates		*0*	*0.00*
3 270	NMC HEALTH PLC	GBP	0	0.00
Total securities portfolio			**828 319 691**	**100.11**

Notes to the financial statements

Notes to the financial statements at 30/06/2021

Note 1 - General Information

Events that occurred during the financial period ended 30 June 2021

Since 1 January 2021, the Company has decided the following changes:

a) Launched, liquidated, merged and renamed sub-fund

Sub-fund	Date	Event
€ High Yield SRI Fossil Free	18 February 2021	Launch of the sub-fund
Markit iBoxx EUR Liquid Corporates	9 April 2021	The sub-fund was merged into the sub-fund "BNP Paribas Easy € Corp Bond SRI Fossil Free"[1]
ESG Growth Europe	15 April 2021	Launch of the sub-fund
FTSE EPRA Nareit Developed Europe ex UK Green	30 April 2021	The sub-fund "BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green" was renamed "BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB"
MSCI EMU ex CW	30 April 2021	The sub-fund "BNP Paribas Easy MSCI EMU ex CW" was renamed "BNP Paribas Easy MSCI EMU ESG Filtered Min TE"
iSTOXX® MUTB Japan Quality 150	14 May 2021	Liquidation of the sub-fund
Low Carbon 300 World PAB	11 June 2021	Launch of the sub-fund
MSCI China Select SRI S-Series 10% Capped	30 June 2021	Launch of the sub-fund

b) Launched share classes

Sub-fund	Event	Date
ECPI Global ESG Infrastructure	Activation of the share class "Track Classic - Capitalisation"	22 January 2021
ECPI Global ESG Infrastructure	Activation of the share class "Track Privilege - Distribution"	22 January 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class "UCITS ETF - Capitalisation"	22 January 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class "UCITS ETF H EUR - Capitalisation"	22 January 2021
JPM ESG EMU Government Bond IG 3-5 Y	Activation of the share class "UCITS ETF - Capitalisation"	22 January 2021
MSCI Europe Small Caps SRI S-Series 5% Capped	Activation of the share class "Track Classic - Capitalisation"	22 January 2021
€ Corp Bond SRI Fossil Free	Activation of the share class "Track Privilege - Distribution"	09 April 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class "Track IH EUR - Distribution"	14 April 2021

[1] Issued shares will be merged as follows:

ISIN Code	Merging sub-fund	Share	Currency	Receiving sub-fund	Share	Currency	ISIN Code
LU1291094677	Markit iBoxx EUR Liquid Corporates	Track I - CAP	EUR	€ Corp Bond SRI Fossil Free	Track I - CAP	EUR	LU1862449235
LU1291094594		Track Privilege - DIS	EUR		Track Privilege - DIS	EUR	LU2257990759
LU1291094321		Track Privilege - CAP	EUR		Track Privilege - CAP	EUR	LU1859444843
LU1953137251		Track X - DIS	EUR		Track X - DIS	EUR	LU1953136444
LU1481202775		UCITS ETF - CAP	EUR		UCITS ETF - CAP	EUR	LU1859444769

Notes to the financial statements at 30/06/2021

c) Master-feeder structures

The following sub-fund is involved in a master-feeder structure:

Master sub-fund	Feeder sub-fund
BNP Paribas Easy MSCI Japan SRI S-Series 5% Capped	BNPPF S-Fund Equity Japan

The information regarding the description of the master-feeder structures, the investment objective and policy of the Master UCITS are detailed in the prospectus of Fund.

The audited financial statements and the prospectus of the Master UCITS and Feeder UCITS are available on www.bnpparibas-am.com and on www.alfredberg.com.

d) Eligibility for the "Plan Epargne en Actions" (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-funds of the BNP Paribas Easy SICAV listed below permanently invest at least 75% of their net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

- BNP Paribas Easy Equity Low Vol Europe
- BNP Paribas Easy Equity Momentum Europe
- BNP Paribas Easy Equity Quality Europe
- BNP Paribas Easy Equity Value Europe
- BNP Paribas Easy ESG Growth Europe
- BNP Paribas Easy iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)
- BNP Paribas Easy Low Carbon 100 Europe PAB®
- BNP Paribas Easy MSCI Emerging SRI S-Series 5% Capped
- BNP Paribas Easy MSCI EMU ESG Filtered Min TE (formerly BNP Paribas Easy MSCI EMU ex CW)
- BNP Paribas Easy MSCI Europe Ex CW
- BNP Paribas Easy MSCI Europe Ex UK Ex CW
- BNP Paribas Easy MSCI Europe Small Caps SRI S-Series 5% Capped
- BNP Paribas Easy MSCI Europe SRI S-Series 5% Capped

UK has chosen to leave the European Union and the effective date of this exit took place on 31 December 2020. Since 1 January 2021 UK is therefore considered as a third country, a qualification which has consequences on the PEA status and eligibility. As a result and in line with the provisions of the French Treasury providing specific transitional measures (www.legifrance.gouv.fr), the below three sub-funds of the BNP Paribas Easy SICAV will no longer meet the PEA eligibility criteria as of 30 September 2021 :

- BNP Paribas Easy MSCI Europe ex CW
- BNP Paribas Easy Low Carbon 100 Europe PAB®
- BNP Paribas Easy MSCI Europe SRI S-Series 5% Capped

Administrators of the SICAV have decided to maintain the investment objectives & investment policies of the targeted sub-funds. The Investment policies will be amended as follows : At least, 75% of the Assets will be invested in companies that have their registered office in a member country of the European Economic Area and in the UK.

Note 2 - Principal accounting methods

a) Presentation of the financial statements

The financial statements of the Company are presented in accordance with the legislation in force in Luxembourg governing undertakings for collective investment. The currency of the Company is the euro (EUR).

BNP Paribas Easy's (consolidated) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial year.

The statement of operations and changes in net assets covers the financial period from 1 January 2021 to 30 June 2021.

b) Net asset value

This semi-annual report is prepared on the basis of the last net asset value as at 30 June 2021.

c) Valuation of the securities portfolio

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The valuation of all securities listed on a stock exchange or any other regulated market which functions regularly, is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded, or the relevant market as used by the index provider. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, Money Market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

d) Conversion of foreign currencies

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

The cost of investments denominated in currencies other than the sub-fund accounting currency is converted into that currency at exchange rate prevailing at the purchase date.

Income and expenses in currencies other than the sub-fund accounting currency are converted into that currency at the exchange rate at the transaction date.

The resulting realized and unrealized foreign exchange profits or losses are included in the Statement of Operations and Changes in Net Assets.

The exchange rates used for each date are the WM Reuters closing spot rates 4 pm London time.

e) Valuation of forward foreign exchange contracts

Unexpired forward foreign exchange contracts are valued on the basis of the forward exchange rates applicable on the valuation date or the closing date, and the resulting unrealised profits or losses are recorded in the accounts.

f) Valuation of futures contracts

Unexpired futures contracts are valued at the last price known on the valuation date or closing date and the resulting unrealised profits or losses are accounted for.

Margin accounts to guarantee the liabilities on futures contracts are included in the “Cash at banks and time deposits” account in the statement of net assets.

g) Valuation of swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date. The unrealised appreciation/depreciation is disclosed in the Statement of net assets under “Net Unrealised gain/(loss) on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

Notes to the financial statements at 30/06/2021

h) Income

Dividends are recorded at the ex-dividend date. Interest is recorded on an accrual basis.

i) Tracking error

The tracking error is the difference between the return on a sub-fund, and the benchmark it is expected to track. It is measured as the standard deviation of the difference in the fund's and index's returns over time.

j) Anti-Dilution Levy

As detailed in the prospectus, for certain sub-funds, in addition to the entry, conversion or exit cost that may be charged to the investor, an anti-dilution levy may be paid by the investors to the Sub-Fund. Such amount covers transaction costs (including dealing costs relating to the acquisition, disposal or sale of portfolio's assets, taxes and stamp duties) in order to ensure that all investors in a Sub-Fund are treated equitably and preserve the Net Asset Value of the relevant sub-fund (notably to accommodate large inflows and outflows) where the implementation of such mechanism is considered to be in the best interests of the sub-fund's shareholders.

This anti-dilution levy is charged to subscriptions, conversions and redemptions to ensure that the existing shareholders are not adversely affected by shareholders who are executing subscription, conversion or redemption orders.

No anti-dilution levy is charged to redemption orders directly followed by subscription orders on the same share class, made by the same investor (applying to the same number of shares and the same Net Asset Value).

In the event swing pricing mechanism or an anti-dilution levy mechanism is applied to a sub-fund, as decided by the Board of Directors, the other mechanism shall not be cumulatively applied to client orders.

Anti-dilution levy will not be charged for conversions within a same sub-fund.

ADL levels are updated at each committees (composed of representatives of Management Company: Management, Board of directors, Compliance, Risk etc.). The committees are held approximately once a quarter, or, in case of major events such as the modification of a country tax which could cause the significant variation of those levels.

Information regarding maximum ADL levels are available in the section "Documents" for each sub-fund accessible on the following website: https://www.bnpparibas-am.com.

The detail of applicable rates for the relevant sub-funds as at 30 June 2021 is detailed in the below table:

Sub-fund	ADL IN Max (in %)	ADL OUT Max (in %)	ADL IN Real (in %)	ADL OUT Real (in %)
€ Corp Bond SRI Fossil Free	1.50	1.00	0.19	0.00
€ Corp Bond SRI Fossil Free 1-3Y	1.50	1.00	0.15	0.00
€ Corp Bond SRI Fossil Free 3-5Y	1.50	1.00	0.17	0.00
€ High Yield SRI Fossil Free (launched on 18 February 2021)	2.00	2.00	0.30	0.00
Bloomberg Barclays Euro Aggregate Treasury	0.25	0.10	0.01	0.01
ECPI Circular Economy Leaders	0.20(1)	0.10	0.06	0.00
ECPI Global ESG Blue Economy	0.20	0.10	0.09	0.00
ECPI Global ESG Infrastructure	0.20	0.10	0.10	0.00
Energy & Metals Enhanced Roll	0.10	0.10	0.00	0.00
Equity Dividend Europe	0.30	0.08	0.02	0.02
Equity Low Vol Europe	0.30	0.08	0.02	0.02
Equity Low Vol US	0.08	0.08	0.02	0.02
Equity Momentum Europe	0.30	0.08	0.02	0.02
Equity Quality Europe	0.30	0.08	0.02	0.02
Equity Value Europe	0.30	0.08	0.02	0.02
ESG Growth Europe (launched on 15 April 2021)	0.30	0.08	0.04	0.00
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	0.30	0.05	0.06	0.00
FTSE EPRA/NAREIT Developed Europe	0.30	0.05	0.18	0.01
FTSE EPRA/NAREIT Eurozone Capped	0.25(2)	0.10	0.10	0.01
JPM ESG EMBI Global Diversified Composite	2.00	1.50	0.40	0.00

Sub-fund	ADL IN Max (in %)	ADL OUT Max (in %)	ADL IN Real (in %)	ADL OUT Real (in %)
JPM ESG EMU Government Bond IG 3-5Y	0.25	0.10	0.02	0.02
Low Carbon 100 Europe PAB®	0.30(3)	0.06	0.19	0.01
Low Carbon 300 World PAB	0.20	0.10	0.06	0.00
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	1.50	1.00	0.22	0.00
MSCI China Select SRI S-Series 10% Capped	0.30	0.30	0.11	0.11
MSCI Emerging Markets ex CW	0.30	0.30	0.20	0.20
MSCI Emerging SRI S-Series 5% Capped	0.30	0.30	0.20	0.20
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	0.25(4)	0.05	0.15	0.00
MSCI EMU SRI S-Series 5% Capped	0.25	0.05	0.17	0.00
MSCI Europe ex CW	0.30	0.05	0.19	0.00
MSCI Europe ex UK ex CW	0.25(4)	0.05	0.10	0.00
MSCI Europe Small Caps SRI S-Series 5% Capped	0.35	0.05	0.03	0.00
MSCI Europe SRI S-Series 5% Capped	0.30	0.05	0.17	0.00
MSCI Japan ex CW	0.05	0.05	0.00	0.00
MSCI Japan SRI S-Series 5% Capped	0.05	0.05	0.00	0.00
MSCI North America ex CW	0.05	0.05	0.00	0.00
MSCI Pacific ex Japan ex CW	0.15	0.15	0.04	0.04
MSCI USA SRI S-Series 5% Capped	0.05	0.05	0.00	0.00
MSCI World SRI S-Series 5% Capped	0.10	0.10	0.05	0.00

(1) 0.10% until 29 April 2021
(2) 0.20% until 29 April 2021
(3) 0.25% until 29 April 2021
(4) 0.15% until 29 April 2021

Note 3 - Management fees (maximum per annum)

Management fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the asset managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the “UCITS ETF” category are applicable to all share sub-categories and classes with the word “UCITS ETF” in their denomination.

The management fees applicable to the “Track Classic” category are applicable to all share sub-categories and classes with the word “Track Classic” in their denomination.

The management fees applicable to the “Track I” category are applicable to all share sub-categories and classes with the word “Track I” in their denomination.

The management fees applicable to the “Track I Plus” category are applicable to all share sub-categories and classes with the word “Track I Plus” in their denomination.

The management fees applicable to the “Track Privilege” category are applicable to all share sub-categories and classes with the word “Track Privilege” in their denomination.

No management fee is charged for the “Track X” category.

Sub-fund	UCITS ETF	Track Classic	Track I	Track I Plus	Track Privilege
€ Corp Bond SRI Fossil Free	0.08%	N/A	0.02%	N/A	0.03%
€ Corp Bond SRI Fossil Free 1-3Y	0.08%	N/A	0.08%	N/A	0.08%
€ Corp Bond SRI Fossil Free 3-5Y	0.08%	N/A	0.08%	N/A	0.08%
€ High Yield SRI Fossil Free (launched on 18 February 2021)	0.23%	0.65%	0.23%	0.12%	0.23%
Bloomberg Barclays Euro Aggregate Treasury	0.03%	0.50%	0.02%	N/A	0.03%

Notes to the financial statements at 30/06/2021

Sub-fund	UCITS ETF	Track Classic	Track I	Track I Plus	Track Privilege
ECPI Circular Economy Leaders	0.18%	0.65%	0.18%	N/A	0.18%
ECPI Global ESG Blue Economy	0.18%	0.65%	0.18%	0.05%	0.18%
ECPI Global ESG Infrastructure	0.18%	0.60%	N/A	N/A	0.18%
Energy & Metals Enhanced Roll	0.26%	N/A	N/A	N/A	N/A
Equity Dividend Europe	0.18%	N/A	N/A	N/A	N/A
Equity Low Vol Europe	0.18%	N/A	N/A	N/A	N/A
Equity Low Vol US	0.18%	N/A	N/A	N/A	N/A
Equity Momentum Europe	0.18%	N/A	N/A	N/A	N/A
Equity Quality Europe	0.18%	N/A	N/A	N/A	N/A
Equity Value Europe	0.18%	N/A	N/A	N/A	N/A
ESG Growth Europe (launched on 15 April 2021)	0.18%	0.65%	0.18%	N/A	0.18%
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	0.28%	N/A	0.28%	N/A	0.28%
FTSE EPRA/NAREIT Developed Europe	0.28%	N/A	N/A	N/A	N/A
FTSE EPRA/NAREIT Eurozone Capped	0.28%	N/A	N/A	N/A	N/A
iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)	0.18%	N/A	N/A	N/A	N/A
JPM ESG EMBI Global Diversified Composite	0.16%	0.50%	0.07%	N/A	0.08%
JPM ESG EMU Government Bond IG 3-5Y	0.03%	0.50%	0.03%	N/A	0.03%
Low Carbon 100 Europe PAB®	0.18%	N/A	N/A	N/A	N/A
Low Carbon 300 World PAB	0.18%	0.65%	0.18%	0.05%	0.18%
Markit iBoxx EUR Liquid Corporates (merged on 9 April 2021)	0.08%	0.50%	0.02%	N/A	0.03%
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	0.08%	0.50%	0.02%	0.01%	0.03%
MSCI China Select SRI S-Series 10% Capped	0.33%	0.65%	0.33%	0.05%	0.33%
MSCI Emerging Markets ex CW	0.23%	0.60%	0.22%	N/A	0.18%
MSCI Emerging SRI S-Series 5% Capped	0.33%	0.60%	0.32%	0.05%	0.28%
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	0.03%	0.60%	0.03%	N/A	0.03%
MSCI EMU SRI S-Series 5% Capped	0.18%	0.65%	0.18%	0.05%	0.18%
MSCI Europe ex CW	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Europe ex UK ex CW	0.13%	0.60%	N/A	N/A	0.08%
MSCI Europe Small Caps SRI S-Series 5% Capped	0.13%	0.60%	N/A	0.05%	0.08%
MSCI Europe SRI S-Series 5% Capped	0.18%	0.60%	0.17%	0.05%	0.13%
MSCI Japan ex CW	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Japan SRI S-Series 5% Capped	0.18%	0.60%	0.17%	0.05%	0.13%
MSCI North America ex CW	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Pacific ex Japan ex CW	0.13%	0.60%	0.12%	N/A	0.08%
MSCI USA SRI S-Series 5% Capped	0.18%	0.33%	N/A	0.05%	0.13%
MSCI World SRI S-Series 5% Capped	0.13%	0.60%	0.12%	0.05%	0.08%

A sub-fund may not invest in a UCITS, or other UCI (underlying), with a management fee exceeding 3% per annum.

Note 4 - Other fees

Other fees are calculated at each Valuation Day, provisioned during the month in question whenever the Net Asset Value is calculated and paid monthly in arrears from the average net assets of a sub-fund, category, or share class and serve to cover general custody assets expenses (remuneration of the Custodian) and daily administration expenses (NAV calculation, record and book keeping, notices to the shareholders, providing and printing the documents legally required for the shareholders, domiciliation, auditors cost and fees…), except for brokerage fees, license fees, commissions for transactions not related to the deposit, director fees, interest and bank fees, extraordinary expenses, reporting cost in relation with regulation requirements including the European Market Infrastructure Regulation (EMIR), and the "*taxe d'abonnement"* in force in Luxembourg, as well as any other specific foreign tax and other regulators levy.

Note 5 - Taxes

The Company is liable to an annual "taxe d'abonnement" in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

a) sub-funds with the exclusive objective of collective investment in money market instruments and deposits with credit institutions;

b) sub-funds with the exclusive objective of collective investment with credit institutions;

c) sub-funds, categories or classes reserved for Institutional Investors, Managers and UCIs.

The following are exempt from this "*taxe d'abonnement"*:

a) the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the "*taxe d'abonnement";*

b) sub-funds, categories and/or classes:

(i) whose securities are reserved for Institutional Investors, Managers, or UCIs and
(ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
(iii) whose weighted residual portfolio maturity does not exceed 90 days, and
(iv) that have obtained the highest possible rating from a recognised rating agency;

c) sub-funds, categories and/or classes reserved to:

(i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
(ii) companies having one or more employers investing funds to provide pension benefits to their employees;

d) sub-funds whose main objective is investment in microfinance institutions;

e) sub-funds, categories and/or classes:

(i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognized and open to the public, and
(ii) whose exclusive object is to replicate the performance of one or several indices.

When it is due, the "*taxe d'abonnement"* is payable quarterly on the basis of the relevant net assets and is calculated at the end of the quarter for which the tax is applicable.

In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Notes to the financial statements at 30/06/2021

Note 6 - Dividends

During the financial period ended 30 June 2021, the following dividends were paid.

Sub-fund	Class	Currency	Dividend per share	Ex-date	Payment Date
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.02	26/02/2021	02/03/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.02	26/02/2021	02/03/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.02	26/02/2021	02/03/2021
€ Corp Bond SRI Fossil Free	Track X - Distribution	EUR	1 345.24	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	Track Privilege - Distribution	EUR	0.50	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	Track X - Distribution	EUR	502.51	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	UCITS ETF - Distribution	EUR	0.05	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	Track Privilege - Distribution	EUR	1.11	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	Track X - Distribution	EUR	1 114.16	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	UCITS ETF - Distribution	EUR	0.11	28/04/2021	30/04/2021
Bloomberg Barclays Euro Aggregate Treasury	Track Privilege - Distribution	EUR	1.90	28/04/2021	30/04/2021
ECPI Global ESG Blue Economy	Track X - Distribution	EUR	3 787.52	28/04/2021	30/04/2021
Equity Low Vol Europe	UCITS ETF - Distribution	EUR	2.66	28/04/2021	30/04/2021
Equity Low Vol US	UCITS ETF - Distribution	EUR	2.04	28/04/2021	30/04/2021
Equity Momentum Europe	UCITS ETF - Distribution	EUR	2.22	28/04/2021	30/04/2021
Equity Quality Europe	UCITS ETF - Distribution	EUR	2.74	28/04/2021	30/04/2021
Equity Value Europe	UCITS ETF - Distribution	EUR	2.40	28/04/2021	30/04/2021
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	Track X - Distribution	EUR	3 480.47	28/04/2021	30/04/2021
JPM ESG EMBI Global Diversified Composite	Track Privilege - Distribution	USD	4.70	28/04/2021	30/04/2021
JPM ESG EMBI Global Diversified Composite	Track X - Distribution	USD	4 631.46	28/04/2021	30/04/2021
JPM ESG EMU Government Bond IG 3-5Y	Track Privilege - Distribution	EUR	1.30	28/04/2021	30/04/2021
JPM ESG EMU Government Bond IG 3-5Y	Track X - Distribution	EUR	1 302.77	28/04/2021	30/04/2021
MSCI Emerging Markets ex CW	Track X - Distribution	USD	2 656.81	28/04/2021	30/04/2021
MSCI Emerging SRI S-Series 5% Capped	Track X - Distribution	USD	2 331.88	28/04/2021	30/04/2021
MSCI Emerging SRI S-Series 5% Capped	UCITS ETF EUR - Distribution	EUR	2.21	28/04/2021	30/04/2021

Notes to the financial statements at 30/06/2021

Sub-fund	Class	Currency	Dividend per share	Ex-date	Payment Date
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	Track X - Distribution	EUR	2 156.22	28/04/2021	30/04/2021
MSCI Europe ex CW	Track Privilege - Distribution	EUR	2.59	28/04/2021	30/04/2021
MSCI Europe SRI S-Series 5% Capped	Track X - Distribution	EUR	2 219.10	28/04/2021	30/04/2021
MSCI Europe SRI S-Series 5% Capped	UCITS ETF - Distribution	EUR	0.49	28/04/2021	30/04/2021
MSCI Japan ex CW	Track Privilege - Distribution	EUR	2.57	28/04/2021	30/04/2021
MSCI Japan ex CW	Track X - Distribution	EUR	2 198.99	28/04/2021	30/04/2021
MSCI Japan SRI S-Series 5% Capped	Track X - Distribution	EUR	2 227.18	28/04/2021	30/04/2021
MSCI Japan SRI S-Series 5% Capped	UCITS ETF - Distribution	EUR	0.43	28/04/2021	30/04/2021
MSCI North America ex CW	Track Privilege - Distribution	EUR	2.59	28/04/2021	30/04/2021
MSCI Pacific ex Japan ex CW	Track Privilege - Distribution	EUR	3.41	28/04/2021	30/04/2021
MSCI USA SRI S-Series 5% Capped	Track Classic - Distribution	USD	2.58	28/04/2021	30/04/2021
MSCI USA SRI S-Series 5% Capped	Track X - Distribution	USD	1 883.17	28/04/2021	30/04/2021
MSCI USA SRI S-Series 5% Capped	UCITS ETF EUR - Distribution	EUR	0.18	28/04/2021	30/04/2021
MSCI World SRI S-Series 5% Capped	Track Privilege - Distribution	USD	2.00	28/04/2021	30/04/2021
MSCI World SRI S-Series 5% Capped	Track X - Distribution	USD	2 133.30	28/04/2021	30/04/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.12	28/05/2021	1/06/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.12	28/05/2021	1/06/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.10	28/05/2021	1/06/2021

Note 7 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section “Key figures relating to the last 3 years”.

Note 8 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 30 June 2021 were the following:

EUR 1 =	GBP 0.85845
EUR 1 =	NOK 10.20490
EUR 1 =	USD 1.18590

Notes to the financial statements at 30/06/2021

Note 9 - Futures contracts

As at 30 June 2021, the following positions were outstanding:

Low Carbon 100 Europe PAB®

SKIP	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	112	P	STOXX 50 - FUTURES	17/09/2021	3 914 400	(44 040)
					Total:	**(44 040)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 292 901 EUR.

MSCI EMU ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	50	P	EURO STOXX 50 - FUTURE	17/09/2021	2 027 750	(30 000)
					Total:	**(30 000)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 158 551 EUR.

MSCI EMU SRI S-Series 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	15	P	EURO STOXX 50 - FUTURE	17/09/2021	608 325	(8 210)
					Total:	**(8 210)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 46 775 EUR.

MSCI Europe ex CW

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	15	P	STOXX 50 - FUTURES	17/09/2021	524 250	(4 680)
					Total:	**(4 680)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 38 007 EUR.

Notes to the financial statements at 30/06/2021

MSCI Europe ex UK ex CW

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
CHF	6	P	SMI SWISS MARKET INDEX - FUTURE	17/09/2021	652 709	5 364
EUR	2	S	DAX INDEX - FUTURE	17/09/2021	776 400	7 950
EUR	15	P	EURO STOXX 50 - FUTURE	17/09/2021	608 325	(9 225)
					Total:	**4 089**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 23 570 EUR.

MSCI Europe SRI S-Series 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	167	P	STOXX 50 - FUTURES	17/09/2021	5 836 650	(49 520)
					Total:	**(49 520)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 420 604 EUR.

MSCI Japan ex CW

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
JPY	14	P	NIKKEI 225 (OSE)	09/09/2021	3 061 166	(12 739)
					Total:	**(12 739)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 141 492 EUR.

MSCI Japan SRI S-Series 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
JPY	13	P	NIKKEI 225 (OSE)	09/09/2021	2 842 511	(19 787)
					Total:	**(19 787)**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 155 097 EUR.

MSCI North America ex CW

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
USD	9	P	S&P 500 E-MINI FUTURE	17/09/2021	1 627 308	16 939
					Total:	**16 939**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 77 357 EUR.

MSCI Pacific ex Japan ex CW

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
AUD	5	P	S&P/ASX 200 INDEX (AS51)	16/09/2021	576 761	791
					Total:	**791**

As at 30 June 2021, the cash margin balance in relation to futures amounted to 42 126 EUR.

Clearer for Futures contracts:

BNP Paribas Paris

Note 10 - Forward foreign exchange contracts

As at 30 June 2021, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

Energy & Metals Enhanced Roll

Currency	Purchase amount	Currency	Sale amount
EUR	208 647 358	EUR	4 000 000
USD	4 766 484	USD	254 104 375
		Net unrealised loss (in USD)	**(6 578 447)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

FTSE EPRA/NAREIT Developed Europe

Currency	Purchase amount	Currency	Sale amount
EUR	2 811 292	CHF	392 820
		GBP	1 367 273
		SEK	8 680 364
		Net unrealised gain (in EUR)	**4 859**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

JPM ESG EMBI Global Diversified Composite

Currency	Purchase amount	Currency	Sale amount
EUR	448 836 204	EUR	5 420 000
USD	6 455 971	USD	546 658 667
		Net unrealised loss (in USD)	**(14 207 769)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Currency	Purchase amount	Currency	Sale amount
EUR	915 534	EUR	76 774 603
GBP	319 968	GBP	7 687 707
NOK	3 038 165 220	USD	368 217 588
USD	104 481 799		
		Net unrealised loss (in USD)	**(10 805 459)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

MSCI Japan SRI S-Series 5% Capped

Currency	Purchase amount	Currency	Sale amount
EUR	615 344	EUR	22 100
JPY	2 889 167	JPY	82 114 201
		Net unrealised loss (in EUR)	**(8 568)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

MSCI North America ex CW

Currency	Purchase amount	Currency	Sale amount
EUR	995 723	CAD	66 342
		USD	1 156 794
		Net unrealised loss (in EUR)	**(24 630)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

MSCI USA SRI S-Series 5% Capped

Currency	Purchase amount	Currency	Sale amount
EUR	21 029 100	USD	25 573 111
		Net unrealised loss (in USD)	**(627 699)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

MSCI World SRI S-Series 5% Capped

Currency	Purchase amount	Currency	Sale amount
EUR	149 040 840	AUD	7 227 989
USD	1 807 169	CAD	12 625 835
		EUR	1 518 100
		GBP	6 384 934
		JPY	1 846 103 238
		USD	139 615 754
		Net unrealised loss (in USD)	**(3 890 421)**

As at 30 June 2021, the latest maturity of all outstanding contracts is 15 July 2021.

Counterparties to Forward foreign exchange contracts:

BNP Paribas Paris
Citigroup Global Market
JP Morgan

Note 11 - Swaps

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

Notes to the financial statements at 30/06/2021

Energy & Metals Enhanced Roll

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
272 000 000	30.27%	BNP PARIBAS PARIS, FRANCE	USD	19/08/2021	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
322 301 893	35.87%	BNP PARIBAS PARIS, FRANCE	USD	02/05/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
911 727 475	101.46%	BNP PARIBAS PARIS, FRANCE	USD	12/01/2022	US AUCTION TBILL 3M + SPREAD	BNP Paribas Energy & Metals Enhanced Roll
264 000 004	29.38%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	USD	20/01/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
					Net unrealised loss (in USD)	**(23 230 019)**

(*) The basket of shares consists of the following:

ABN AMRO GROUP NV - CVA	ENGIE	SAMPO OYJ - A
ADOBE SYSTEMS INC	ERICSSON LM - B	SANDVIK AB
ADYEN NV	EXXON MOBIL CORP	SANOFI AVENTIS
AGEAS	FABEGE AB	SAP SE
AIRBUS SE	FORD MOTOR CO	SARTORIUS AG - VORZUG
ALEXION PHARMACEUTICALS INC	GENERAL MOTORS CO	SBA COMMUNICATIONS CORP
ALFA LAVAL AB	GILEAD SCIENCES INC	SIEMENS AG - REG
ALLIANZ SE - REG	HOME DEPOT INC	SIEMENS ENERGY AG
ALPHABET INC - A	ICA GRUPPEN AB	SIEMENS HEALTHINEERS AG
AMAZON.COM INC	ING GROEP NV	TERADYNE INC
AMERICAN INTERNATIONAL GROUP	INTUITIVE SURGICAL INC	THERMO FISHER SCIENTIFIC INC
ASSA ABLOY AB - B	JOHNSON CONTROLS INTERNATIONAL	TOKIO MARINE HOLDINGS INC
ASTELLAS PHARMA INC	KBC GROEP NV	TOTAL SA
BANCO BPM SPA	KONINKLIJKE KPN NV	UNITEDHEALTH GROUP INC
BANK OF AMERICA CORP	LUNDIN PETROLEUM AB	VF CORP
BNP PARIBAS	MICRON TECHNOLOGY INC	VISA INC - A
BROADCOM INC	MUENCHENER RUECKVERSICHERUNG AG - REG	WALMART INC
CASTELLUM AB	NETFLIX INC	WALT DISNEY CO
COMMERZBANK AG	NOKIA OYJ	WATERS CORP
COVESTRO AG	PFIZER INC	WEYERHAEUSER CO
ELEKTA AB - B	PROSUS NV	XCEL ENERGY INC
EMERSON ELECTRIC CO	REGIONS FINANCIAL CORP	

Notes to the financial statements at 30/06/2021

Equity Dividend Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
14 182 985	98.43%	BNP PARIBAS PARIS, FRANCE	EUR	31/08/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Dividend Europe NTR
13 499 769	93.69%	BNP PARIBAS PARIS, FRANCE	EUR	02/03/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**229 363**

(*) The basket of shares consists of the following:

ALFA LAVAL AB	CREDIT AGRICOLE SA	MICHELIN (CGDE)
ANHEUSER - BUSCH INBEV SA/NV	DEUTSCHE POST AG - REG	ORANGE
ASML HOLDING NV	ENGIE	SANDVIK AB
AXA SA	ERICSSON LM - B	SANOFI AVENTIS
BASF SE	FERRARI NV	SIEMENS AG - REG
BILLERUDKORSNAS AB	HEXPOL AB	SOCIETE GENERALE SA
BNP PARIBAS	INFINEON TECHNOLOGIES AG	TELE2 AB - B
BOUYGUES SA	ING GROEP NV	
COVESTRO AG	KONE OYJ - B	

Equity Low Vol Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
98 039 668	99.01%	BNP PARIBAS PARIS, FRANCE	EUR	10/09/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Low Vol Europe NTR
92 327 190	93.24%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**2 035 793**

(*) The basket of shares consists of the following:

AIR LIQUIDE SA	ERICSSON LM - B	SANOFI AVENTIS
AIRBUS SE	FERRARI NV	SAP SE
ASML HOLDING NV	INFINEON TECHNOLOGIES AG	SECURITAS AB - B
AXA SA	ING GROEP NV	SIEMENS AG - REG
BILLERUDKORSNAS AB	KONE OYJ - B	SOCIETE GENERALE SA
BNP PARIBAS	KONINKLIJKE PHILIPS NV	TOTAL SA
COMPAGNIE DE SAINT GOBAIN	LOREAL	VALEO SA
CREDIT AGRICOLE SA	LVMH	VINCI SA
DANONE	MICHELIN (CGDE)	VIVENDI
ENGIE	ORANGE	

Notes to the financial statements at 30/06/2021

Equity Low Vol US

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
11 899 796	96.40%	BNP PARIBAS PARIS, FRANCE	EUR	10/09/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Low Vol US NTR EUR
11 439 697	92.68%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**724 767**

(*) The basket of shares consists of the following:

ADIDAS AG	DANONE	SAP SE
AIR LIQUIDE SA	DEUTSCHE BOERSE AG	SIEMENS AG - REG
AIRBUS SE	E.ON SE	SIGNIFY NV
BAYERISCHE MOTOREN WERKE AG	ENGIE	SOCIETE GENERALE SA
BOUYGUES SA	FERRARI NV	STELLANTIS NV
CNH INDUSTRIAL NV	HEIDELBERGCEMENT AG	TOTAL SA
COMPAGNIE DE SAINT GOBAIN	KONINKLIJKE PHILIPS NV	VINCI SA
COVESTRO AG	MUENCHENER RUECKVERSICHERUNG AG - REG	
CREDIT AGRICOLE SA	SANOFI AVENTIS	

Equity Momentum Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
3 311 520	93.55%	BNP PARIBAS PARIS, FRANCE	EUR	18/01/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
3 488 780	98.55%	BNP PARIBAS PARIS, FRANCE	EUR	10/09/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Momentum Europe NTR
					Net unrealised gain (in EUR)	**67 237**

(*) The basket of shares consists of the following:

ADIDAS AG	CREDIT AGRICOLE SA	SANOFI AVENTIS
AIR LIQUIDE SA	DANONE	SAP SE
ALLIANZ SE - REG	DEUTSCHE BOERSE AG	SOCIETE GENERALE SA
BAYERISCHE MOTOREN WERKE AG	E.ON SE	STELLANTIS NV
BOUYGUES SA	ENGIE	TOTAL SA
CNH INDUSTRIAL NV	FERRARI NV	VINCI SA
COMMERZBANK AG	KONINKLIJKE PHILIPS NV	
COMPAGNIE DE SAINT GOBAIN	MUENCHENER RUECKVERSICHERUNG AG - REG	

Notes to the financial statements at 30/06/2021

Equity Quality Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
23 113 005	97.36%	BNP PARIBAS PARIS, FRANCE	EUR	24/09/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Quality Europe NTR
22 360 702	94.19%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**698 695**

(*) The basket of shares consists of the following:

AIR LIQUIDE SA	COMPAGNIE DE SAINT GOBAIN	NOKIAN RENKAAT OYJ
AIRBUS SE	CREDIT AGRICOLE SA	PROXIMUS
ASML HOLDING NV	DANONE	SANOFI AVENTIS
AXA SA	ENGIE	SIEMENS AG - REG
BANCO BPM SPA	FERRARI NV	SOCIETE GENERALE SA
BASF SE	FORTUM OYJ	TOTAL SA
BNP PARIBAS	INFINEON TECHNOLOGIES AG	VALEO SA
BOUYGUES SA	ING GROEP NV	VINCI SA

Equity Value Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
81 419 948	96.92%	BNP PARIBAS PARIS, FRANCE	EUR	24/09/2021	EURIBOR 3M + SPREAD	BNP Paribas Equity Value Europe NTR
77 800 041	92.61%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	EUR	17/02/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**4 805 504**

(*) The basket of shares consists of the following:

AGEAS	COVESTRO AG	MUENCHENER RUECKVERSICHERUNG AG - REG
AIR LIQUIDE SA	CREDIT AGRICOLE SA	SANOFI AVENTIS
AIRBUS SE	DANONE	SIEMENS AG - REG
ALLIANZ SE - REG	ENGIE	SOCIETE GENERALE SA
AXA SA	INFINEON TECHNOLOGIES AG	TOTAL SA
BNP PARIBAS	ING GROEP NV	VINCI SA
BOUYGUES SA	INTERTRUST NV	VONOVIA SE
COMPAGNIE DE SAINT GOBAIN	KBC GROEP NV	

Notes to the financial statements at 30/06/2021

ESG Growth Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
800 058	94.03%	BNP PARIBAS PARIS, FRANCE	EUR	20/10/2021	EURIBOR 3M + SPREAD	BNP Paribas Growth Europe ESG Index
750 018	88.15%	BNP PARIBAS PARIS, FRANCE	EUR	20/04/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
					Net unrealised gain (in EUR)	**54 087**

(*) The basket of shares consists of the following:

ADIDAS AG	COVESTRO AG	KONE OYJ - B
ALLIANZ SE - REG	DEUTSCHE BOERSE AG	KONINKLIJKE PHILIPS NV
BASF SE	DEUTSCHE POST AG - REG	MUENCHENER RUECKVERSICHERUNG AG - REG
BAYERISCHE MOTOREN WERKE AG	DEUTSCHE TELEKOM AG - REG	OMV AG
CNH INDUSTRIAL NV	E.ON SE	SAP SE
COMMERZBANK AG	FERRARI NV	SIEMENS AG - REG
CONTINENTAL AG	INFINEON TECHNOLOGIES AG	STELLANTIS NV

MSCI Emerging Markets ex CW

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
51 058 018	55.42%	HSBC FRANCE, FRANCE	USD	17/09/2021	LIBOR 3M + SPREAD	MSCI Emerging Markets EX CW net Return Index (M1EFXW)
39 542 689	42.92%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	17/09/2021	LIBOR 3M + SPREAD	MSCI Emerging Markets EX CW net Return Index (M1EFXW)
81 569 832	88.53%	BNP PARIBAS PARIS, FRANCE	USD	02/05/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
					Net unrealised loss (in USD)	**(17 272)**

Notes to the financial statements at 30/06/2021

(*) The basket of shares consists of the following:

ADOBE SYSTEMS INC	FUJIFILM HOLDINGS CORP	NETFLIX INC
ALEXION PHARMACEUTICALS INC	GENERAL MOTORS CO	NVR INC
ALPHABET INC - A	HOYA CORP	ONO PHARMACEUTICAL CO LTD
ALPHABET INC - C	ING GROEP NV	PNC FINANCIAL SERVICES GROUP
AMAZON.COM INC	IQVIA HOLDINGS INC	SALESFORCE.COM INC
DAIICHI SANKYO CO LTD	KONINKLIJKE PHILIPS NV	SUBARU CORP
DELTA AIR LINES INC	MARRIOTT INTERNATIONAL - A	SUMITOMO ELECTRIC INDUSTRIES
EDWARDS LIFESCIENCES CORP	MICRON TECHNOLOGY INC	TERUMO CORP
ERICSSON LM - B	MONSTER BEVERAGE CORP	

MSCI Emerging SRI S-Series 5% Capped

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
576 011 116	46.22%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	15/09/2021	LIBOR 3M + SPREAD	MSCI Emerging SRI S-Series 5% Capped Net Total Return Index (M7CXESC)
243 343 493	19.52%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	USD	15/09/2021	LIBOR 3M + SPREAD	MSCI Emerging SRI S-Series 5% Capped Net Total Return Index (M7CXESC)
359 206 012	28.82%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	USD	18/01/2022	LIBOR 3M + SPREAD	MSCI Emerging SRI S-Series 5% Capped Net Total Return Index (M7CXESC)
186 265 778	14.94%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	21/01/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
184 601 217	14.81%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	22/06/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
750 791 904	60.24%	BARCLAYS BANK IRELAND PLC, IRELAND	USD	06/03/2023	PERFORMANCE OF BASKET SHARES*	LIBOR 3M + SPREAD
					Net unrealised gain (in USD)	**68 186 696**

Notes to the financial statements at 30/06/2021

(*) The basket of shares consists of the following:

ABN AMRO GROUP NV - CVA	DEUTSCHE BOERSE AG	RENAULT SA
AIR LIQUIDE SA	DEUTSCHE TELEKOM AG - REG	SANOFI AVENTIS
AKZO NOBEL N.V.	FAURECIA	SAP SE
ALLIANZ SE - REG	GALAPAGOS NV	SCHNEIDER ELECTRIC SE
ARCADIS NV	HANNOVER RUECK SE	SCOR SE
ASM INTERNATIONAL NV	ING GROEP NV	SIEMENS AG - REG
ASML HOLDING NV	KBC GROEP NV	SOCIETE GENERALE SA
ATOS SE	KONINKLIJKE AHOLD DELHAIZE NV	STELLANTIS NV
AXA SA	KONINKLIJKE DSM NV	SUEZ
BAWAG GROUP AG	KONINKLIJKE KPN NV	SYMRISE AG
BNP PARIBAS	KONINKLIJKE PHILIPS NV	TELEFONICA DEUTSCHLAND HOLDING
CA IMMOBILIEN ANLAGEN AG	MICHELIN (CGDE)	TOTAL SA
CNP ASSURANCES	MUENCHENER RUECKVERSICHERUNG AG - REG	UPM-KYMMENE OYJ
COMMERZBANK AG	ORANGE	VINCI SA
COMPAGNIE DE SAINT GOBAIN	PROSUS NV	VIVENDI
CREDIT AGRICOLE SA	PROXIMUS	
DANONE	PUMA SE	

MSCI Europe Small Caps SRI S-Series 5% Capped

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
121 989 684	37.40%	BARCLAYS BANK IRELAND PLC, IRELAND	EUR	11/01/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
157 363 011	48.24%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	EUR	04/02/2022	EURIBOR 3M + SPREAD	MSCI Europe Small Caps SRI 5% Capped (NTR)
168 999 634	51.81%	BNP PARIBAS PARIS, FRANCE	EUR	15/03/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M + SPREAD
170 362 429	52.23%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	EUR	26/04/2022	EURIBOR 3M + SPREAD	MSCI Europe Small Caps SRI 5% Capped (NTR)
					Net unrealised loss (in EUR)	**(13 119 430)**

Notes to the financial statements at 30/06/2021

(*) The basket of shares consists of the following:

ABN AMRO GROUP NV - CVA	DEUTSCHE POST AG - REG	RANDSTAD HOLDING NV
ADYEN NV	DEUTSCHE TELEKOM AG - REG	REXEL SA
AFRICAN MINERALS LTD	ENGIE	SANOFI AVENTIS
AKZO NOBEL N.V.	ERICSSON LM - B	SCHNEIDER ELECTRIC SE
ALFA LAVAL AB	EUTELSAT COMMUNICATIONS	SIEMENS AG - REG
ALLIANZ SE - REG	FERRARI NV	SIEMENS HEALTHINEERS AG
ASM INTERNATIONAL NV	FORTUM OYJ	SKF AB-B SHARES
BASF SE	ING GROEP NV	SOCIETE GENERALE SA
BAWAG GROUP AG	KESKO OYJ - B	SODEXO SA
BNP PARIBAS	KONE OYJ - B	STELLANTIS NV
BOUYGUES SA	KONINKLIJKE DSM NV	STORA ENSO OYJ - R
CARREFOUR SA	KONINKLIJKE PHILIPS NV	SUEZ
CNH INDUSTRIAL NV	LETS GOWEX SA	TOTAL SA
CNP ASSURANCES	MERCK KGAA	UCB SA
COMMERZBANK AG	MICHELIN (CGDE)	UPM-KYMMENE OYJ
COMPAGNIE DE SAINT GOBAIN	NESTE OYJ	VINCI SA
COVESTRO AG	ORANGE	VIVENDI
CREDIT AGRICOLE SA	PROSUS NV	VOESTALPINE AG
DANONE	PROXIMUS	WOLTERS KLUWER

MSCI Japan ex CW

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
44 796 246	11.51%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) + SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
27 804 971	7.14%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) + SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
34 651 322	8.90%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) + SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
					Net unrealised loss (in EUR)	**(776 642)**

Counterparties to Swaps contracts:

Bank of America Securities Europe, France
Barclays Bank Ireland Plc, Ireland
BNP Paribas Paris, France
HSBC France, France
Société Générale Luxembourg, Luxembourg
Société Générale Paris, France

Note 12 - Global overview of collateral

As at 30 June 2021, the SICAV pledged the following collateral in favour of financial instruments counterparties:

Sub-fund	Currency	OTC collateral	Type of collateral
Energy & Metals Enhanced Roll	USD	36 015 000	Cash
JPM ESG EMBI Global Diversified Composite	USD	10 966 000	Cash
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	USD	8 304 000	Cash
MSCI Emerging Markets ex CW	USD	2 199 000	Cash
MSCI Emerging SRI S-Series 5% Capped	USD	5 267 000	Cash
MSCI Europe Small Caps SRI S-Series 5% Capped	EUR	11 520 000	Cash
MSCI Japan ex CW	EUR	280 000	Cash
MSCI USA SRI S-Series 5% Capped	USD	466 000	Cash
MSCI World SRI S-Series 5% Capped	USD	2 858 000	Cash

As at 30 June 2021, the counterparties to financial instruments pledged the following collateral in favour of the SICAV:

Sub-fund	Currency	OTC collateral	Type of collateral
Equity Dividend Europe	EUR	700 000	Cash
Equity Low Vol Europe	EUR	3 590 000	Cash
Equity Low Vol US	EUR	570 000	Cash
Equity Quality Europe	EUR	1 140 000	Cash
Equity Value Europe	EUR	4 540 000	Cash
MSCI Emerging Markets ex CW	USD	1 816 842	Cash
MSCI Emerging SRI S-Series 5% Capped	USD	54 064 961	Cash

Note 13 - Changes in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio during the period is available free of charge at the Management Company’s registered office and from local agents.

Note 14 - List of Investment managers

As at 30 June 2021, all opened sub-funds are managed by BNP PARIBAS ASSET MANAGEMENT France.

Note 15 - Transaction fees

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT fees, stock exchange fees and RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying and selling these securities. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's fee.

Note 16 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the management company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets" when received.

Note 17 - Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

This collateral applies to all OTC activity of this fund. There is no way to distinguish it upon type of instrument it is related to.

Energy & Metals Enhanced Roll

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	23 316 000	Less than one day	N/A	Pooled	N/A
SOCIETE GENERALE	Cash	USD	12 699 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		**USD**	**36 015 000**				

Equity Dividend Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	700 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**EUR**	**700 000**				

Notes to the financial statements at 30/06/2021

Equity Low Vol Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	3 590 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**EUR**	**3 590 000**				

Equity Low Vol US

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	570 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**EUR**	**570 000**				

Equity Momentum Europe

No collateral received or granted from 1 January 2021 to 30 June 2021.

Equity Quality Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	1 140 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**EUR**	**1 140 000**				

Equity Value Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	2 730 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
SOCIETE GENERALE	Cash	EUR	1 810 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**EUR**	**4 540 000**				

ESG Growth Europe

No collateral received or granted from 1 January 2021 to 30 June 2021.

MSCI Emerging Markets ex CW

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	2 199 000	Less than one day	N/A	Pooled	N/A
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	1 087 842	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
HSBC CONTINENTAL EUROPE	Cash	USD	729 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**USD**	**4 015 842**				

MSCI Emerging SRI S-Series 5% Capped

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BARCLAYS BANK IRELAND PLC	Cash	USD	5 267 000	Less than one day	N/A	Pooled	N/A
BARCLAYS BANK IRELAND PLC	Cash	USD	1 241 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
SOCIETE GENERALE PARIS	Cash	USD	16 552 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	36 271 961	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		**USD**	**59 331 961**				

MSCI Europe Small Caps SRI S-Series 5% Capped (formerly MSCI Europe Small Caps ex CW)

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	2 770 000	Less than one day	N/A	Pooled	N/A
BARCLAYS BANK IRELAND PLC	Cash	EUR	8 750 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		**EUR**	**11 520 000**				

MSCI Japan ex CW

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
SOCIETE GENERALE	Cash	EUR	280 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		**EUR**	**280 000**				

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Fund's primary statements.

Note 18 - Significant event

Since the end of 2019, the development of the COVID-19 outbreak has led to an unprecedented global sanitary and economic crisis. The Board continues to follow the efforts of governments to contain the spread of the virus, including the vaccination roll-out and to support the economic recovery. Finally, the Board is monitoring the economic impact on the companies in the portfolio of the Company.

BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world