KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

S Dist EUR (ISIN: IE00BZ4TP024)

Magna New Frontiers Fund (the "Fund"), a sub-fund of Magna Umbrella Fund plc (the "Company")
The Company is managed by Bridge Fund Management Limited

OBJECTIVES AND INVESTMENT POLICY

Investment Objective: The investment objective of the Fund is to achieve capital growth by investing in Global Frontier Market Securities. The Fund's assets are predominantly invested in equities and debt securities listed on recognised exchanges issued by or in relation to securities of companies, governments and government agencies in Global Frontier Countries.

Investment Policy: The type of Global Frontier Market Securities in which the Fund may invest will consist of equity and debt related securities issued by companies, governments, government agencies and instrumentalities of such governments as appropriate.

The Fund has the ability to also invest up to a limit of 30% of its net assets in MSCI Emerging Markets Securities, other than securities of issuers based in Global Frontiers Countries. Investment in Global Frontier Market Debt and/or in the debt securities of issuers based in any of the MSCI Emerging Markets shall not exceed 15% of the Fund's net assets.

The Fund may invest in equity related securities which in the view of the Investment Manager offer an efficient means of providing the Fund with exposure to equity securities listed or traded on Recognised Exchanges located in Global Frontier Countries and which are of a type which may be invested in directly by the Fund.

The Fund may also invest in equity and debt related securities issued by or in relation to companies established outside any of the Global Frontier Countries but who derive a significant portion of their income from within the Global Frontier Countries. Up to one third of the Fund's net assets may be invested in equity and debt securities of companies located in any country outside the Global Frontier Countries but which carry out business in any Global Frontier Country without any requirement that such business be predominant in the overall operation or strategy of those companies and the equity and debt securities of such companies will be listed or traded on a Recognised Exchange or be eligible for settlement through either Clearstream or Euroclear.

The Fund is considered to be actively managed in reference to the MSCI Frontier Markets Free Net Total Return Index ("Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Fund may invest in certain derivative instruments to gain efficient exposure to underlying companies, which may result in the Fund being leveraged.

The base currency of the Fund is Euro.

Recommendation: This Fund should be considered as a medium to long-term investment.

This Class is a distributing class and dividends may be paid. Other classes in the Fund are either accumulating or distributing.

The Directors are empowered to declare and pay dividends or Shares of any Class or Fund in the Company. Your attention is drawn to the section of the Prospectus entitled "The Shares" and the sub-section therein entitled "Dividends and Distributions" for further information. You may redeem your Shares in the Fund on any day on which banks in Dublin, London and New York are open for business.

RISK AND REWARD PROFILE

Lower Risk ← → Higher Risk

Typically Lower Rewards — Typically Higher Rewards

1	2	3	4	5	**6**	7

These numbers rate how the Fund may perform. Generally the potential for higher gains also mean a larger risk of losses.

The lowest category does not mean a risk free investment. Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this Fund.

The risk and reward category for this Fund is not guaranteed to remain unchanged, and may shift over time.

This Fund is ranked at 6 because funds of this type have experienced high rises and falls in value in the past.

The Fund has the ability to pay the investment management fee and other fees and expenses from capital with the effect that capital may be eroded and that income will be achieved by foregoing the potential for future capital growth.

The following risks may not be fully captured by the risk and reward indicator:

Emerging and Frontier Markets Risk: The securities markets in Emerging and Frontier Market countries are typically smaller, less liquid and significantly more volatile than securities markets in developed countries and may be subject to additional risks including political, economic, legal, currency, inflation and taxation risks.

Liquidity Risk: Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Sub-Custodial Risk: The assets of funds traded in emerging markets may require the depositary to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

Taxation Risk: The laws and practices of certain emerging countries may not be as well established as those of developed countries and the Company could become subject to taxation laws applied retrospectively and not envisaged at the date investments are made, valued or sold.

Credit Risk: This refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations or goes bankrupt.

Share Currency Designation Risk: Changes in the value of the base currency of the Fund relative to the denominated currency of a share class may give rise to a risk for investors.

Counterparty Risk: The Fund may invest in derivative contracts and may find itself exposed to risk arising from the solvency of its counterparts and from their ability to respect the conditions of these contracts.

Derivatives Risk: Derivatives are highly sensitive to changes in the value of the assets they are based on. The impact on the Fund is greater where derivatives are used in an extensive way. The use of derivatives may result in the Fund being leveraged whereby the exposure of the Fund as a result of all positions held by it may exceed its net asset value and may result in gains or losses that are greater than the original amount invested

For more information on risks, please see the 'Risk Factors' section of the Prospectus and the Supplement.

CHARGES

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.33%
Charges taken from the fund under certain specific conditions	
Performance fee	2.92% of the return in excess of the percentage return on the MSCI Frontier Markets Free Net Total Return Index in Euros. A Performance Fee may be paid in times of negative performance (e.g. in instances where a Share has outperformed the Benchmark, but overall has a negative performance).

The performance fee for the last financial year was 2.48%.

The Investment Management fee and other fees and expenses are charged to capital.

The entry and exit charges shown are maximum figures, and in some cases investors may pay less.
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. You can find out the actual charges from your financial adviser or distributor.

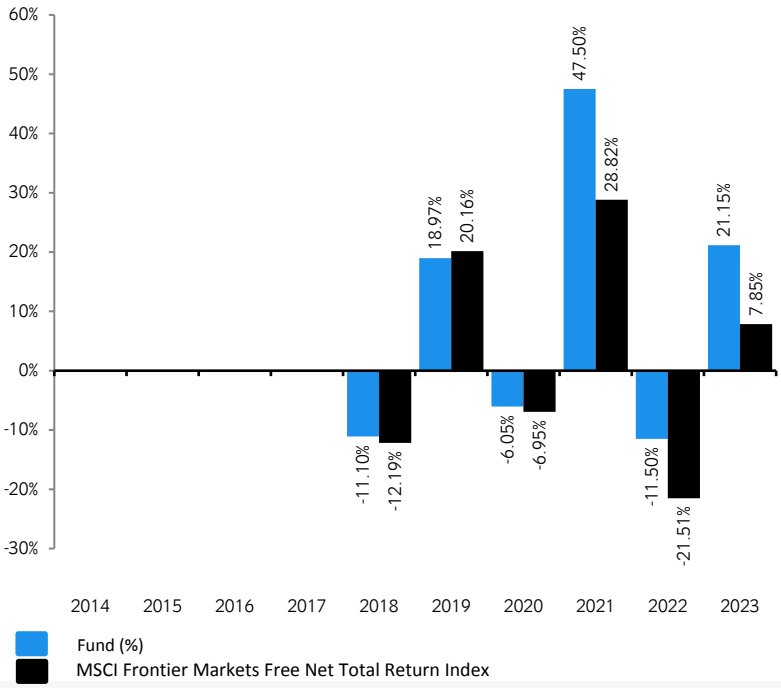
While a switching charge of up to a maximum of 2% of the NAV of the shares of the Fund may apply on switching from the Fund to another fund of the Company, It is not currently intended that any such charge will be applied. Shareholders will be entitled to a minimum of one switch per calendar year free of charge.

Ongoing charges are based on the Fund's financial year to date and then annualised for the period ending 31/12/2023. The ongoing charges may vary from year to year and the Company's annual report will include detail on the exact charges made.

It excludes performance fees and portfolio transaction costs, except costs paid to the Depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.

For more information about charges (including the application of anti-dilution levies), please see 'Fees and Expenses' in the Prospectus and the Supplement to the Prospectus, which are available on the website of www.fundinfo.com.

PAST PERFORMANCE



This chart shows how much the share class increased or decreased in value as a percentage in each year.
Performance has been calculated in the currency of the class and takes account of ongoing charges.
Past performance is not a guarantee of future results. Inherent in any investment is the potential for loss.
This Class launched on 25/01/2017.

PRACTICAL INFORMATION

The Depositary of the Company is The Bank of New York Mellon SA/NV, Dublin Branch.
The Fund is a sub-fund of Magna Umbrella Fund plc, an umbrella structure comprising different sub-funds. The Fund is subject to tax laws and regulations of Ireland. The tax legislation that applies to the Fund may have an impact on the personal tax position of you as an investor in the Fund. Please consult your tax advisor for further information.
You are entitled to switch from one sub-fund of the Company to another or from one share class to another within the same sub-fund. Information on how to switch is in the section entitled 'The Shares' in the Prospectus.
The assets and liabilities of the Fund are segregated from other sub-funds in the Company, subject to the provisions of Irish law. This document describes a share class of a sub-fund of the Company.
The Prospectus and periodic reports are in the name of the Company and copies are available free of charge from the Administrator and the Share Distributor. The Prospectus, KIIDs, share prices, annual and half-yearly reports and shareholder notices are available in English and German on the website of www.fundinfo.com.

The NAV of the S Dist Class Shares will be calculated in Euro and a currency conversion calculation effected to obtain the Net Asset Value per Share in Sterling and US Dollars. The Net Asset Value per Share shall be made available on the website of the Investment Manager https://uk.fieracapital.com/en.
Available ISINs for this Class are GBP IE00BZ4TPJ17 and USD IE00BZ4TQB06.
Further information in relation to these share classes is available in the Fund's supplement.
The Net Asset Value per Share shall be made available on the website https://www.fundinfo.com/en/. Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at: https://bridgefundservices.com/media/ceupd4jd/remuneration-policy.pdf and a paper copy of the remuneration is available on request from the Manager.
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.