

## AXA IM Maturity 2023 Fund A EUR

Past performance is not a reliable indicator of future results.

### Key Figures (EUR)\*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
+2.68	+4.70	+4.49	-	+6.49	106.49	96.65

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	EUR
+1.48	+1.03	-	+0.96	82.48

### Dividend Record

	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Apr 2019	29/03/2019	01/04/2019	2.20	2.28
Apr 2020	31/03/2020	01/04/2020	2.18	2.55
Apr 2021	31/03/2021	01/04/2021	1.25	1.29
Apr 2022	31/03/2022	01/04/2022	1.00	1.05

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

## Performance & Risk

### Performance Evolution (EUR)



Data is rebased to 100 by AXA IM on the graph start date.

Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

### Benchmark

The fund doesn't have a benchmark.

The Fund is actively managed without reference to any benchmark.

### Fund Profile

ESG Rating



% of AUM covered by ESG absolute rating: Portfolio = 99.9% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

### Fund Manager

Yves BERGER

Christopher John ELLIS - Co-Manager

\* 1st NAV date: 01/03/2017

## Performance & Risk (Continued)

### Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	1.06	2.63	6.08	5.39
Sharpe Ratio	3.16	0.84	0.35	0.41

All definitions of risks indicators are available in the section 'Glossary' below

### Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	30/09/22 30/09/23	30/09/21 30/09/22	30/09/20 30/09/21	30/09/19 30/09/20	30/09/18 30/09/19	Launch
Portfolio*	0.18	0.80	1.54	2.68	4.49	5.28	4.70	-4.52	4.53	-1.39	2.17	6.49

### Annual Calendar Performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio*	-2.58	1.55	0.42	7.14	-4.48	-	-	-	-	-

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## Portfolio Analysis

### Fund Key Metrics

	Portfolio
Cash (%)	0.08
Number of Holdings	32
Number of Issuers	31
Years to Maturity	0.32
Modified duration to worst	0.31

	Portfolio
Option Adjusted Spread	99
Average Coupon (%)	3.71
Current yield (%)	3.76
Yield To Worst (%)	4.90
Yield to maturity (%)	4.90

\* 1st NAV date: 01/03/2017

Source(s): AXA Investment Managers as at 29/09/2023  
For more information about AXA IM, visit [axa-im.com](http://axa-im.com)

## Portfolio Analysis (Continued)

### Sector Breakdown (%)

	Portfolio
Sovereign	48.40
Automotive	11.40
Capital Goods	6.56
Banking	6.10
Services	4.17
Basic Industry	4.01
Retail	3.66
Technology & Electronics	3.33
Real Estate	2.14
Transportation	2.08
Telecommunications	2.03
Financial Services	1.74
Consumer Goods	1.68
Insurance	1.41
Energy	1.22
Cash	0.08

### Modified Duration to Worst Breakdown (%)



## Portfolio Analysis (Continued)

### Maturity Breakdown (%)



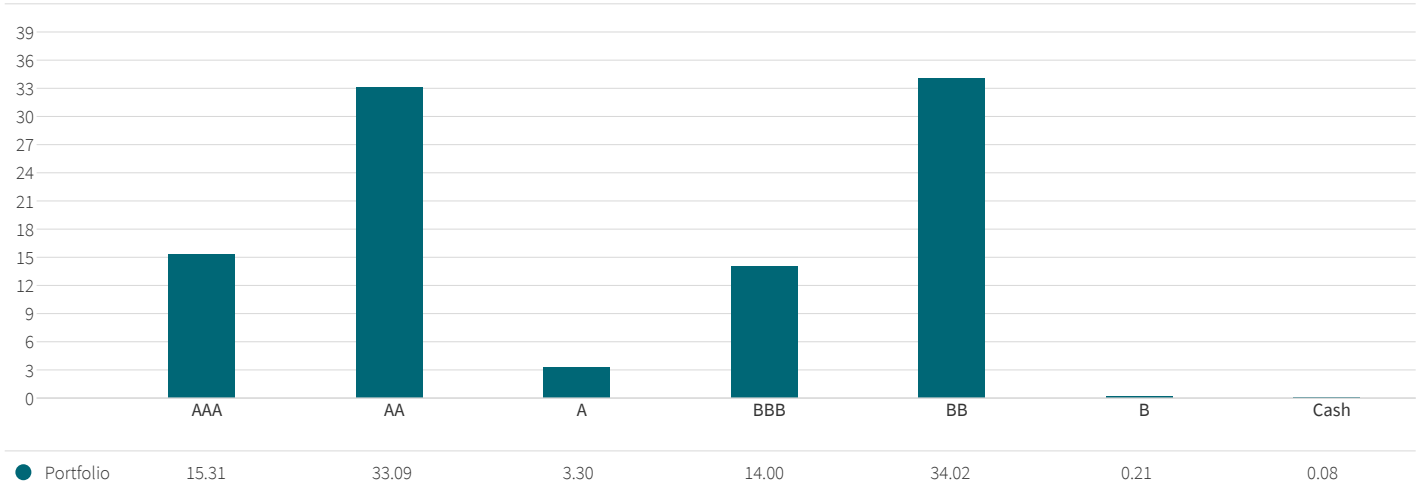
### Top 10 Holdings

Issuer	Coupon rate	Maturity	Sector	Modified duration to worst	Rating	Weight (%)
FRANCE (GOVT OF)	4.250	25/10/23	Sovereign	0.06	AA	33.11
BUNDESREPUB. DEUTSCHLAND	6.250	04/01/24	Sovereign	0.27	AAA	15.32
NOKIA OYJ	2.000	15/03/24	Technology & Electronics	0.46	BBB	3.33
BALL CORP	0.875	15/03/24	Capital Goods	0.45	BB	2.39
ELIS SA	1.750	11/04/24	Services	0.52	BB	2.29
CREDIT AGRICOLE SA	7.375	18/12/23	Banking	0.21	BBB	2.22
MPT OPER PARTNERSP/FINL	2.550	05/12/23	Real Estate	0.18	BB	2.14
ROLLS-ROYCE PLC	0.875	09/05/24	Capital Goods	0.60	BB	2.13
CO-OPERATIVE GROUP LTD	5.125	17/05/24	Retail	0.61	BB	2.11
HEATHROW FINANCE PLC	4.750	01/03/24	Transportation	0.42	BB	2.08
<b>Total (%)</b>						<b>67.12</b>

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It should not be considered a recommendation to purchase or sell any security.

Portfolio Analysis (Continued)

Rating Breakdown (%)



Geographical Breakdown (%)

	Portfolio
France	49.28
Germany	18.23
United States	13.25
United Kingdom	7.73
Finland	3.33
Sweden	2.10
Denmark	1.89
Spain	1.81
Mexico	1.22
Japan	1.09
Cash	0.08

## Additional Information

### Administration: A EUR

Legal form	ICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Ireland
1st NAV date	01/03/2017
Fund currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	IE00BYMV5585 / IE00BYMV5692
Maximum initial fees	3%
Maximum exit fees	2%
Transaction costs	0%
Ongoing charges	1.3%
Maximum management fees	1.1%
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
(Sub) Financial delegation	AXA Investment Managers UK Limited
Delegation of account administration	STATE STREET FUND SERVICES (IRELAND) LIMITED
Custodian	State Street Custodial Services (Ireland) Limited

*As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.*

*The investment will be reduced by the payment of the above mentioned fees.*

### Fund Objectives

The objective of the Fund is to aim to generate income by investing primarily in corporate high yield debt securities based on the assumption of a holding period up to the Maturity Date (September 29th, 2023). The objective is not guaranteed and the potential return may be negatively impacted by the potential default risk and recovery rate of one or several issuers within the portfolio.

### Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product until 29/09/2023.

### Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the Product until 29/09/2023.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7 which is the a low risk class. This rates the potential losses from future performance at a low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as counterparty risk, derivatives risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Subscription Redemption

You may buy shares during the Subscription Period or sell your shares on any Business Day on which banks are generally open for business in Ireland and the United Kingdom. If banks are not generally open for business in Ireland and United Kingdom on a particular Business Day, or on the preceding day, you may buy or sell your shares on the immediately following Business Day. Please refer to the Prospectus for further information, available at <https://funds.axa-im.com/>. The Net Asset Value of this Fund is calculated on a daily basis. No subscriptions will be accepted after the end of the Subscription Period. There is no minimum required initial subscription in the Fund. The fund is closed to subscriptions since September 29, 2017.

## Additional Information (Continued)

### How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice.

#### Retail Investors

Retail investors should contact their Financial intermediary.

### ESG Metrics Definition

The ESG absolute rating is based on a third party scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category. For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>. The portfolio does not present any regulatory or contractual objectives on ESG indicators.

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Exchange-rate fluctuations may also affect the value of their investment. Due to this and the initial charge that is usually made, an investment is not usually suitable as a short term holding. Commissions and costs have an adverse effect on the performance of the fund.

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For more information on sustainability-related aspects please visit <https://www.axa-im.com/what-is-sfdr>.

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## Additional Information (Continued)

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information on AXA IM complaints policy is available in English: <https://www.axa-im.com/important-information/comments-and-complaints> )

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<https://ec.europa.eu/consumers/odr/main/index.cfm?event=main.home.chooseLanguage>) and provides you with information on available means of redress (available at:

<https://ec.europa.eu/consumers/odr/main/?event=main.adr.show2>).

Summary of investor rights in English is available on AXA IM website <https://www.axa-im.com/important-information/summary-investor-rights>.

Translations into other languages are available on local AXA IM entities’ websites.

## Glossary

Volatility (%): is an indicative measure of degree of variation of an asset’s price changes over time.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.