

## AXA IM Maturity 2023 Fund A EUR

### Key Figures (EUR)\*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
-3.70	-3.56	-0.75	-	+2.52	102.52	93.05

Fund Annualized Performance (%)				Assets Under Management (M)	
3 Y.	5 Y.	10 Y.	Launch	EUR	
-0.25	0.00	-	+0.44	83.64	

### Benchmark

The fund doesn't have a benchmark.

### Dividend Record

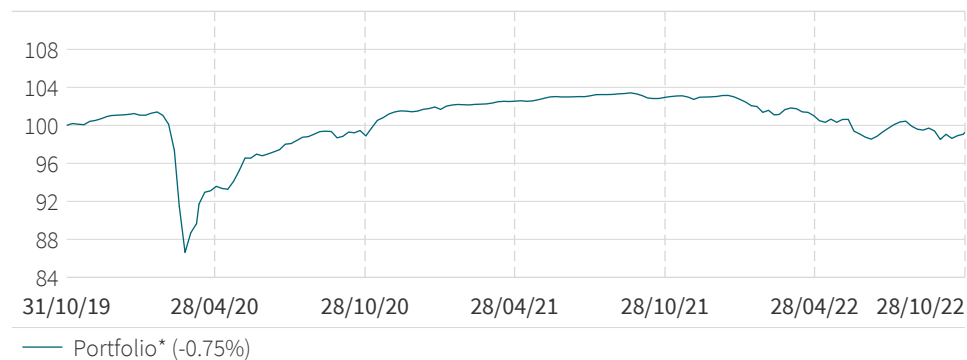
	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Apr 2019	29/03/2019	01/04/2019	2.20	2.28
Apr 2020	31/03/2020	01/04/2020	2.18	2.55
Apr 2021	31/03/2021	01/04/2021	1.25	1.29
Apr 2022	31/03/2022	01/04/2022	1.00	1.05

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

## Performance & Risk

### Performance Evolution (EUR)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

\* 1st NAV date: 01/03/2017

Source(s): AXA Investment Managers as at 28/10/2022

For more information about AXA IM, visit [axa-im.com](http://axa-im.com)

## Performance & Risk (Continued)

### Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	2.48	7.48	6.09	5.79
Sharpe Ratio	-0.80	0.20	0.28	0.37

### Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/10/21 31/10/22	31/10/20 31/10/21	31/10/19 31/10/20	31/10/18 31/10/19	31/10/17 31/10/18	Launch
Portfolio*	0.80	-0.72	-1.50	-3.70	-0.75	0.00	-3.56	4.17	-1.21	2.96	-2.15	2.52

### Annual Calendar Performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Portfolio*	1.55	0.42	7.14	-4.48	-	-	-	-	-	-

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## Portfolio Analysis

### Fund Key Metrics

	Portfolio
Cash (%)	3.41
Number of Holdings	64
Number of Issuers	58
Years to Maturity	1.15
Modified duration to worst	1.06

	Portfolio
Option Adjusted Spread	368
Average Coupon (%)	3.43
Current yield (%)	3.44
Yield To Worst (%)	5.71
Yield to maturity (%)	5.71

\* 1st NAV date: 01/03/2017

Source(s): AXA Investment Managers as at 28/10/2022

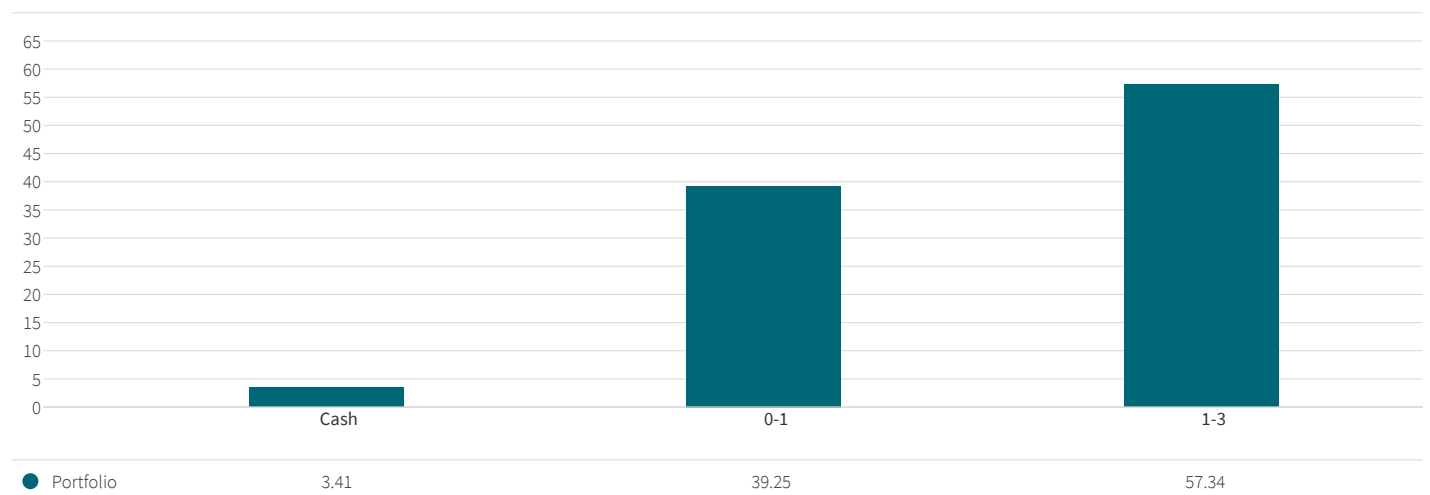
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## Portfolio Analysis (Continued)

### Sector Breakdown (%)

	Portfolio
Automotive	14.11
Capital Goods	13.36
Telecommunications	7.59
Basic Industry	7.46
Services	6.76
Financial Services	6.50
Banking	4.94
Retail	4.81
Leisure	4.77
Real Estate	4.03
Transportation	3.70
Sovereign	3.61
Technology & Electronics	3.26
Utility	3.05
Healthcare	2.33
Media	2.09
Consumer Goods	1.64
Insurance	1.40
Energy	1.18
Cash	3.41

### Modified Duration to Worst Breakdown (%)

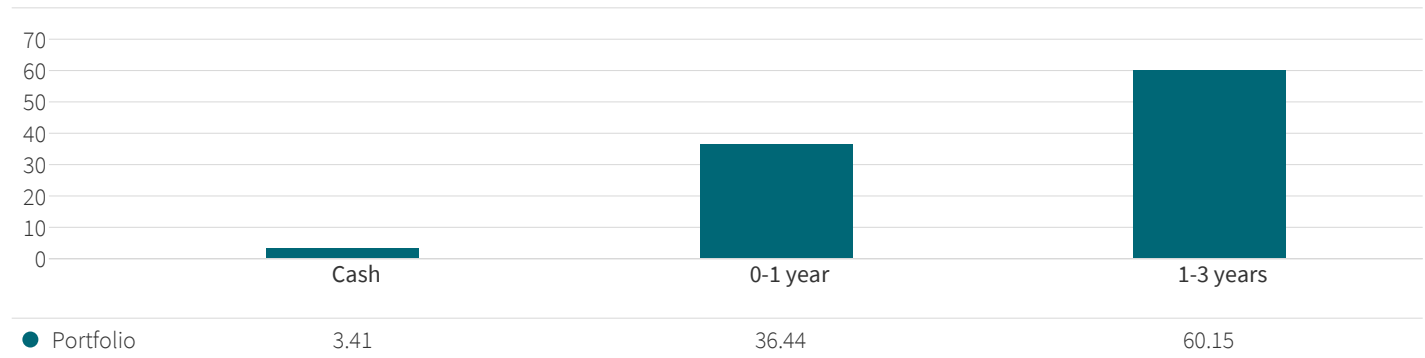


Source(s): AXA Investment Managers as at 28/10/2022

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## Portfolio Analysis (Continued)

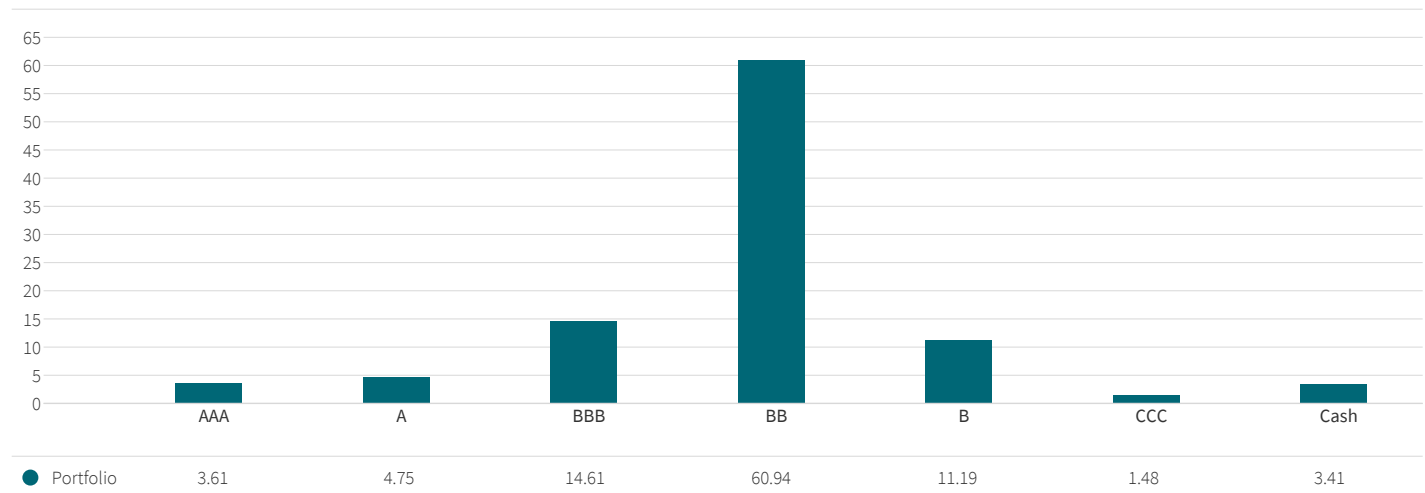
### Maturity Breakdown (%)



### Top 10 Holdings

Issuer	Coupon rate	Maturity	Sector	Modified duration to worst	Rating	Weight (%)
BUNDESREPUB. DEUTSCHLAND	2.000	15/08/23	Sovereign	0.80	AAA	3.73
NOKIA OYJ	2.000	15/03/24	Technology & Electronics	1.36	BB	3.38
AEROPORTS DE PARIS	1.500	24/07/23	Transportation	0.74	A	2.46
INTERNATIONAL GAME TECH	3.500	15/07/24	Leisure	1.69	BB	2.22
BALL CORP	4.375	15/12/23	Capital Goods	1.12	BB	2.16
UNITED GROUP BV	4.875	01/07/24	Media	1.66	B	2.16
SEALED AIR CORP	4.500	15/09/23	Capital Goods	0.63	BB	2.14
MPT OPER PARTNERSP/FINL	2.550	05/12/23	Real Estate	1.07	BB	2.11
ROLLS-ROYCE PLC	0.875	09/05/24	Capital Goods	1.52	BB	2.09
MAUSER PACKAGING SOLUT	4.750	15/04/24	Capital Goods	1.49	B	2.08
Total (%)						24.54

### Rating Breakdown (%)

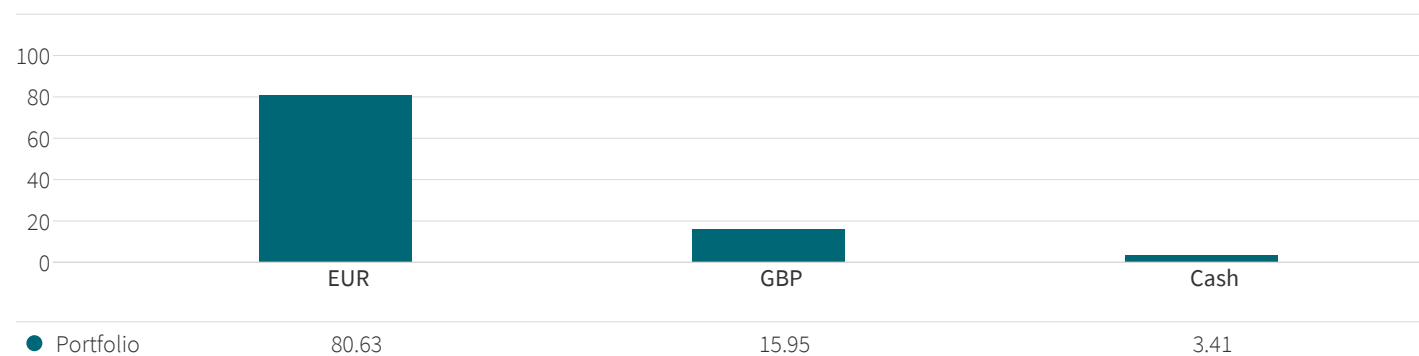


Source(s): AXA Investment Managers as at 28/10/2022

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## Portfolio Analysis (Continued)

### Currency Breakdown (%)



### Geographical Breakdown (%)

	Portfolio
United States	22.17
France	16.79
United Kingdom	15.52
Germany	11.18
Netherlands	5.55
Italy	5.50
Sweden	4.41
Finland	3.26
Denmark	2.97
Japan	2.10
Switzerland	1.53
Ireland	1.40
Mexico	1.18
Austria	1.16
Spain	1.03
Other	0.82
Cash	3.41

Source(s): AXA Investment Managers as at 28/10/2022

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## Additional Information

### Administration: A EUR

Legal form	ICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Ireland
1st NAV date	01/03/2017
Fund currency	EUR
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	IE00BYMV5585 / IE00BYMV5692
Maximum initial fees	3%
Ongoing charges	1.29%
Maximum management fees	1.1%
Performance fee :	none
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
(Sub) Financial delegation	AXA Investment Managers UK Limited
Delegation of account administration	STATE STREET FUND SERVICES (IRELAND) LIMITED
Custodian	State Street Custodial Services (Ireland) Limited

*As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.*

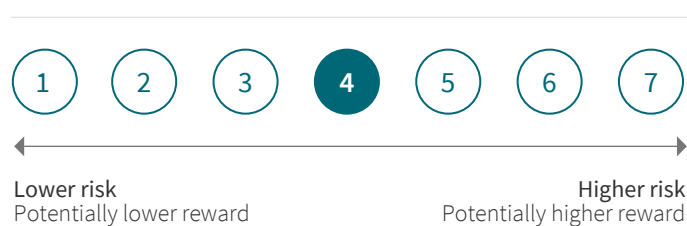
### Fund Objectives

The objective of the Fund is to aim to generate income by investing primarily in corporate high yield debt securities based on the assumption of a holding period up to the Maturity Date (September 29th, 2023). The objective is not guaranteed and the potential return may be negatively impacted by the potential default risk and recovery rate of one or several issuers within the portfolio.

### Investment Horizon

The Manager recommends that Shares are held until at least the Maturity Date. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 years.

### Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

#### Why is this Sub-Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

### Additional Risk

**Counterparty Risk:** Risk of bankruptcy, insolvency, or payment or delivery failure of any of the Fund's counterparties, leading to a payment or delivery default.

**Liquidity Risk:** Risk of low liquidity level in certain market conditions that might lead the Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its Net Asset Value.

**Credit Risk:** Risk that issuers of debt securities held in the Fund may default on their obligations or have their credit rating downgraded, resulting in a decrease in the Net Asset Value.

**Impact of any techniques such as derivatives:** Certain management strategies involve specific risks, such as liquidity risk, credit risk, counterparty risk, legal risk, valuation risk, operational risk and risks related to the underlying assets. The use of such strategies may also involve leverage, which may increase the effect of market movements on the Fund and may result in significant risk of losses.

Please refer to the Risk Factors section in the ICAV Prospectus and Fund Supplement for more detailed information on the risks involved.

## Additional Information (Continued)

### Subscription Redemption

You may buy shares during the Subscription Period or sell your shares on any Business Day on which banks are generally open for business in Ireland and the United Kingdom. If banks are not generally open for business in Ireland and United Kingdom on a particular Business Day, or on the preceding day, you may buy or sell your shares on the immediately following Business Day. Please refer to the Prospectus for further information, available at <https://funds.axa-im.com/>. The Net Asset Value of this Fund is calculated on a daily basis. No subscriptions will be accepted after the end of the Subscription Period.

There is no minimum required initial subscription in the Fund. The fund is closed to subscriptions since September 29, 2017

### How to Invest

#### Retail Investors

Retail investors should contact their Financial intermediary.

### Disclaimers

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## Additional Information (Continued)

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