This is a marketing communication. Please refer to the prospectus of the Fund and to the Key Information Document before making any final investment decisions.

Allianz Global Equity Insights - AT - EUR

Global equity fund with concentrated portfolio

Allianz Global Investors

Investment Objective

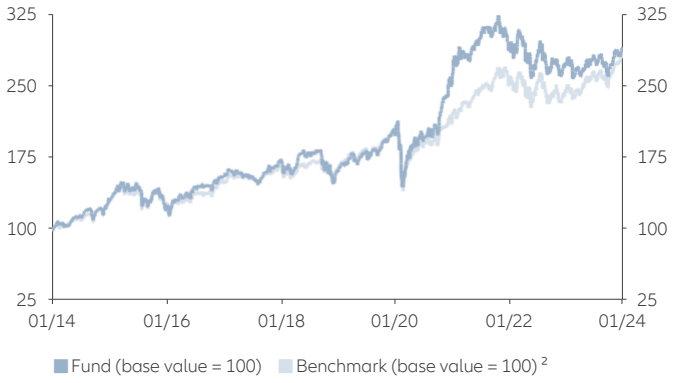
The fund invests primarily in global equity markets striving to build a concentrated portfolio with a focus on stock selection. Its investment objective is to attain capital growth over the long term.

Fund Manager

Mark Phanitsiri
(since 09/30/2020)

Performance

Over 10 Years [1]



Annual Performance (%) [1]

	Fund	Benchmark [2]
01/31/2014 - 01/31/2015	30.33	27.87
01/31/2015 - 01/31/2016	-7.03	-1.01
01/31/2016 - 01/31/2017	29.07	16.60
01/31/2017 - 01/31/2018	7.52	10.59
01/31/2018 - 01/31/2019	-4.45	0.44
01/31/2019 - 01/31/2020	24.60	20.15
01/31/2020 - 01/31/2021	25.61	6.74
01/31/2021 - 01/31/2022	14.72	22.72
01/31/2022 - 01/31/2023	-5.82	-5.03
01/31/2023 - 01/31/2024	5.99	14.68

Performance History (%) [1]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	-0.01	-0.01	10.71	2.71	5.99	14.51	4.62	79.22	12.38	187.95	11.16	617.91	9.76	33.09	20.27	31.40	-16.16	10.20
Benchmark [2]	2.29	2.29	12.05	5.64	14.68	33.64	10.15	71.39	11.38	180.97	10.88	771.53	10.77	28.93	6.65	27.54	-13.01	18.06

Past performance does not predict future returns.

Key Information

ISIN / German security no.	LU1563397410 / A2D LRB
Bloomberg Ticker / Reuters Ticker	AGEINAT LX / ALLIANZGI01
Benchmark [2]	MSCI AC World (ACWI) Total Return Net (in EUR)
EU SFDR Category [3]	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Voya Investment Management Co. LLC
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	03/07/2017
Net assets	434.23 mn. EUR
Share class volume	23.65 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	0.185 EUR
Registered for sale in	AT, CH, DE, ES, FI, FR, GB, HR, IE, IT, LU, NL, NO, SE, SG
Number of Holdings	65

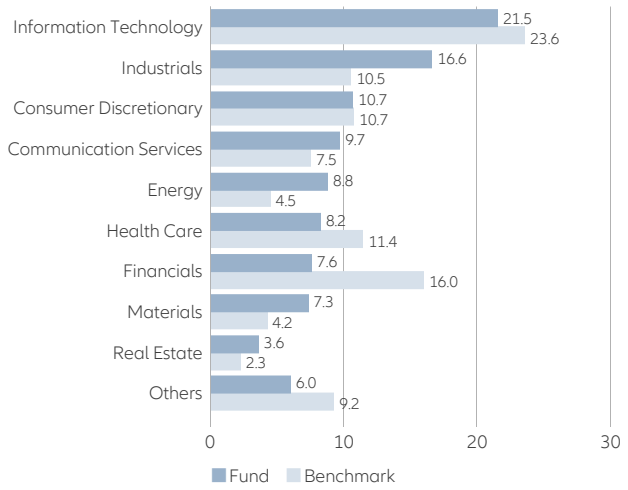
Risk/ Return Ratios [1]

	3 Years	5 Years
Alpha (%)	-5.53	1.00
Beta	0.92	1.03
Coefficient of correlation	0.86	0.90
Information ratio	-0.76	0.13
Sharpe ratio [4]	0.24	0.69
Treynor ratio	3.68	11.41
Tracking error (%)	7.24	7.64
Volatility (%) [5]	14.14	17.10

Active share (%) [6]	86.59
Dividend yield (%) [7]	1.11

Portfolio Structure [8]

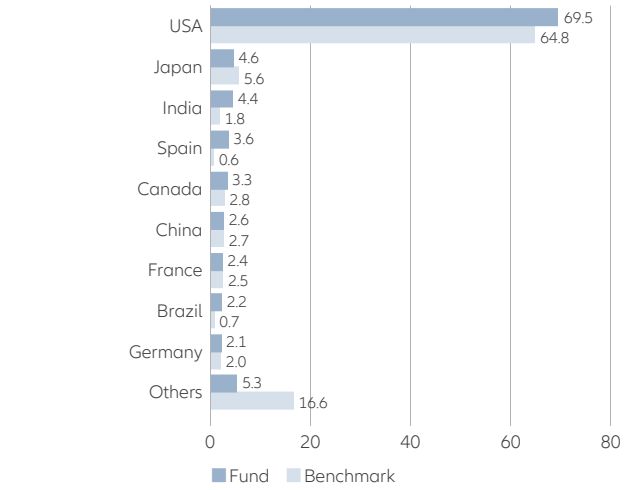
Sector Breakdown (%)



Top 10 Holdings (%)

VERTIV HOLDINGS CO-A	4.44
CAMECO CORP	3.25
UBER TECHNOLOGIES INC	2.88
MICROSOFT CORP	2.56
PINTEREST INC- CLASS A	2.55
HITACHI LTD	2.46
GENERAL ELECTRIC CO	2.38
CHENIERE ENERGY INC	2.29
PTC INC	2.27
HOLCIM LTD	2.22
Total	27.30

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) [9]	5.00
All-in fee in % p.a. [9]	2.05
TER (%) [10]	2.10

Opportunities

+ High return potential of stocks in the long run
+ Increased participation in the yield potential of single stocks through concentrated portfolio
+ Possible extra returns through single security analysis and active management
+ Currency gains possible

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
– Higher sensitivity to price fluctuations of single stock through concentrated portfolio
– Success of single security analysis and active management not guaranteed
– Currency losses possible

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 15/02/2017 of Allianz Global Equity Insights - AT - EUR prior to the launch date, 07/03/2017 refer to another share class of the same investment fund. All performance data from 02/12/2002 to 15/02/2017 refer to another investment fund. This does not imply that Allianz Global Equity Insights - AT - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns

2) Benchmark history: until 30/10/2016 MSCI World Total Return Net (in EUR), until 25/05/2010 AMEX Interactive Week Internet Price Index, until 31/12/2003 DOW JONES Internet Price Index

3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.

4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.

6) Measure of the proportion of fund assets that is invested differently from the benchmark.

7) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund**.

8) This is for guidance only and not indicative of future allocation.

9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

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