

Invesco Balanced-Risk Allocation Fund

PI1 (JPY Hgd)-Acc Shares

30 November 2022

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey and Dubai. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund is actively managed. The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund managed by
The Global Asset
Allocation Team¹

Share class launch

15 March 2017

Original fund launch

01 September 2009

Legal status

Luxembourg SICAV with UCITS status

Share class currency

JPY

Share class type

Accumulation

Fund size

EUR 1.59 bn

Bloomberg code

INIJPYH LX

ISIN code

LU1564319074

Settlement date

Trade Date + 3 Days

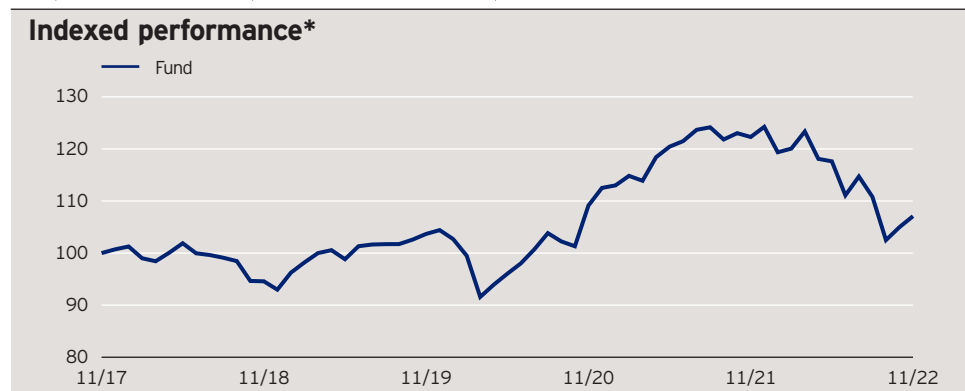
Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-13.81	2.00	-12.44	3.28	7.08

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	-	-7.69	12.30	7.76	10.42

Standardised rolling 12 month performance*

in %	11.12 11.13	11.13 11.14	11.14 11.15	11.15 11.16	11.16 11.17	11.17 11.18	11.18 11.19	11.19 11.20	11.20 11.21	11.21 11.22
Fund	-	-	-	-	0.00	-5.42	9.62	5.26	12.06	-12.44

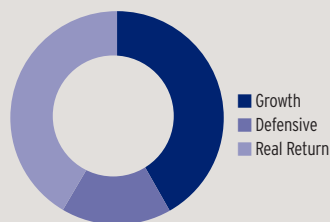
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

Invesco Balanced-Risk Allocation Fund

PI1 (JPY Hgd)-Acc Shares

30 November 2022

Risk allocation of the fund in %*



NAV and fees

Current NAV

JPY 11,478.00

12 month price high

JPY 13,356.00 (29/12/2021)

12 month price low

JPY 10,809.00 (28/09/2022)

Minimum investment

JPY 1,300,000,000

Entry charge

0.00%

Annual management fee

0.47%

Ongoing charges ²

0.51%

Risk allocation*

in %	Risk	Contribution
Growth	3.28	41.78
Defensive	1.31	16.68
Real Return	3.26	41.53

Portfolio breakdown*

	in %
Equities	40.19
United States	9.77
Emerging	9.08
Japan	8.70
Europe	6.53
UK	6.10
Options	15.71
Bonds	55.44
Canada	11.24
Australia	11.06
Germany	10.68
UK	9.18
Japan	8.77
United States	4.51
Commodities	28.96
Energy	13.24
Agriculture	9.90
Industrial Metals	3.75
Precious Metals	2.07

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 November 2022. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities. **There is currently a discretionary cap on the ongoing charge of 0.53% in place. This discretionary cap may positively impact the performance of the Share Class.**

Invesco Balanced-Risk Allocation Fund

PI1 (JPY Hgd)-Acc Shares

30 November 2022

Important Information

¹The Invesco Global Asset Allocation Team comprises CIO Scott Wolle*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.*Shown in picture.

²The ongoing charges figure is based on expenses for the year ending February 2022. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey and Dubai. Investors should read the legal documents prior to investing.

Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to the PI1 (JPY Hgd)-Acc Shares exclusively. The Invesco Balanced-Risk Allocation Fund is domiciled in Luxembourg.

© 2022 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for the UK and Jersey: Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg. **Jersey:** Consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this document. The offer that is the subject of this document may only be made in Jersey where it is valid in the United Kingdom. In Jersey the fund can only be promoted to Professional Clients. **Additional information for Dubai:** Issued for Professional Clients only by Invesco Asset Management Limited, PO Box 506599, DIFC Precinct Building No 4, Level 3, Office 305, Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority.