

Invesco Balanced-Risk Allocation Fund

PI1 (USD Hgd)-Acc Shares

31 March 2024

This marketing communication is exclusively for UBS Group in the UK only. Investors should read the legal documents prior to investing. Please do not redistribute externally.

Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund managed by The Global Asset Allocation Team¹

Share class launch

15 March 2017

Original fund launch

01 September 2009

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

EUR 1.16 bn

Bloomberg code

INBIAUH LX

ISIN code

LU1564319231

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★★★

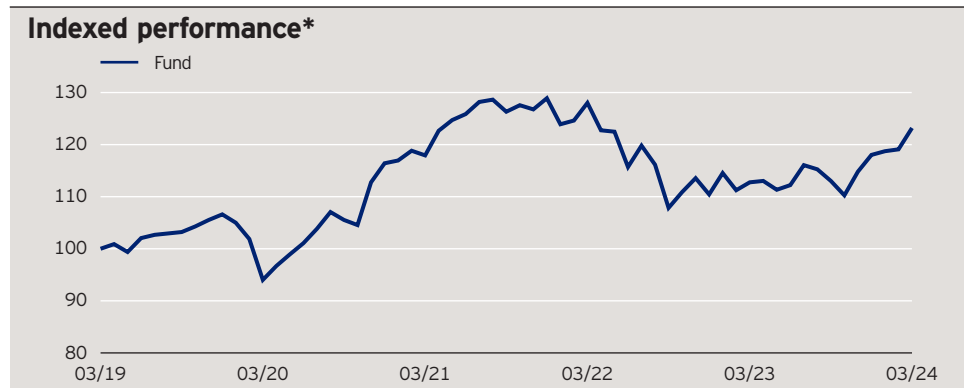
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	4.38	4.38	3.45	9.26	4.46	23.19

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	15.35	9.21	10.73	-14.33	6.87

Standardised rolling 12 month performance*

in %	03.14	03.15	03.16	03.17	03.18	03.19	03.20	03.21	03.22	03.23	03.24
Fund	-	-	0.00	5.91	4.28	-5.98	25.43	8.55	-11.92	9.26	

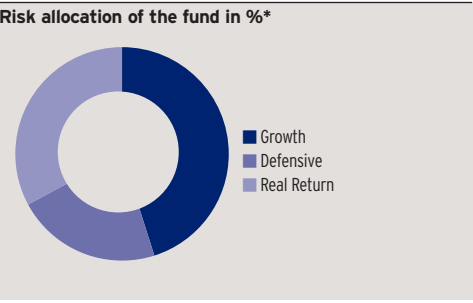
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Invesco

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NAV and fees

Current NAV
USD 13.81
12 month price high
USD 13.81 (28/03/2024)
12 month price low
USD 12.34 (05/10/2023)
Minimum investment
USD 125,000,000
Entry charge
0.00%
Annual management fee
0.47%
Ongoing charges ²
0.51%

Risk allocation*		
in %	Risk	Contribution
Growth	3.83	45.10
Defensive	1.87	22.02
Real Return	2.80	32.88

Portfolio breakdown*		in %
Equities		43.99
United States		11.37
Japan		10.25
Emerging		8.93
Europe		6.97
UK		6.47
Options		18.88
Bonds		58.82
Japan		15.39
Australia		10.41
Germany		9.72
UK		9.22
Canada		8.70
United States		5.38
Commodities		28.75
Energy		10.65
Agriculture		9.92
Industrial Metals		4.96
Precious Metals		3.22

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 March 2024. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities. A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.

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Important Information

¹The Invesco Global Asset Allocation Team comprises CIO Scott Wolle*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.*Shown in picture.

²The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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