

CS (Lux) SQ US Corporate Bond Fund EBH CHF

Fund information

Fixed income

576'696'368

Fund total net assets in USD

Share class TNA, CHF 8'697'141	Share class NAV, CHF 1'026.16	Management fee p.a. 0.20%
MTD (net) return -1.44% Bench. -1.29%	QTD (net) return -3.50% Bench. -3.25%	YTD (net) return -3.50% Bench. -3.25%

Fund details

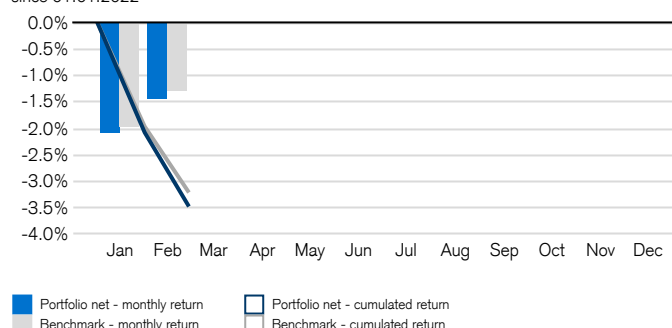
Investment Manager	Romeo Sakac, Brian Buchmann
Fund launch date	31.03.2017
Share class launch date	31.03.2017
Share class	EBH
Share class currency	CHF
Distribution policy	accumulating
Fund domicile	Luxembourg
ISIN	LU1561149524
Benchmark	FTSE USBIG Corporate Index BBB 1-10Y (CHF-Hgd)

Investment Policy

The investment objective of the fund is to achieve capital appreciation within defined risk parameters. The fund investments are primarily in bonds or corporate issuers domiciled or which carry out the bulk of their business activities in the United States. The fund aims to participate primarily in USD corporate bond markets while paying due attention to the following investment criteria: credit risk, liquidity and an adequate spread of risks. In order to achieve this objective the fund's assets shall be invested primarily in bonds (including zero bonds), other fixed-interest and floating-rate securities.

Performance overview* - monthly & cumulated

since 01.01.2022



Performance overview* - cumulated

since 01.04.2017



Performance overview* - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-2.09	-1.44											-3.50
Benchmark	-1.98	-1.29											-3.25
Relative net	-0.11	-0.15											-0.25

Performance overview*

since 01.04.2017, in %

	Rolling Returns			Annualized Returns		
	1 month(s)	3 month(s)	1 year	3 years	5 years	ITD
Portfolio net	-1.44	-3.46	-4.34	1.54	n/a	0.53
Benchmark	-1.29	-3.29	-3.71	2.18	n/a	1.16
Relative net	-0.15	-0.17	-0.63	-0.65	n/a	-0.64

Risk overview - ex post

since 01.04.2017, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	2.93	5.76	n/a	4.69
Benchmark volatility	2.96	6.39	n/a	5.17
Tracking error	0.30	0.86	n/a	0.77

Key risk figures

	Portfolio	Benchmark
Modified duration	4.23	4.50
Yield to Maturity / Yield to Worst	1.63% / 1.58%	1.37% / 1.34%
Average maturity in years	4.99	5.25

Key risk figures

	Portfolio	Benchmark
Linear weighted average credit rating	BBB	BBB
Number of securities	315	2'643

Performance overview - yearly*

since 01.04.2017, in %

	2017	2018	2019	2020	2021	2022
Portfolio net	0.60	-4.41	7.19	5.49	-2.21	-3.50
Benchmark	1.30	-3.84	7.62	6.19	-1.72	-3.25
Relative net	-0.70	-0.58	-0.43	-0.70	-0.49	-0.25

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Risk profile

SRRI metric



Asset breakdown - by IBOXX sector

In % of total economic exposure

	Portfolio	Benchmark	
Financials	38.18	38.71	
Consumer Goods	10.30	7.74	
Oil & Gas	9.14	7.77	
Telecommunications	7.98	5.28	
Technology	7.00	7.11	
Consumer Services	6.67	9.22	
Health Care	6.25	6.82	
Industrials	5.01	8.65	
Basic Materials	3.32	2.65	
Utilities	2.91	6.06	
Government Related	0.98	n/a	
Others	2.26	-0.02	

Asset breakdown - by risk currency (before hedging)

In % of total economic exposure

	Portfolio	Benchmark	
USD	96.48	100.00	
EUR	3.52	n/a	
CHF	0.00	n/a	

Asset breakdown - by risk currency (after hedging)

In % of total economic exposure

	Portfolio	Benchmark	
CHF	100.33	100.21	
EUR	-0.06	n/a	
USD	-0.27	-0.21	

Asset breakdown - by combined rating

In % of total economic exposure

	Portfolio	Benchmark	
AA+	0.23	n/a	
AA-	1.16	n/a	
A+	0.68	n/a	
A	0.83	n/a	
A-	4.32	0.30	
BBB+	23.16	29.66	
BBB	31.34	35.12	
BBB-	23.72	27.84	
BB+	9.02	6.22	
BB	1.81	0.19	
BB-	1.19	0.54	
B+	0.51	0.16	
Cash & FX	2.03	-0.02	
Others	0.00	n/a	

Asset breakdown - by WAL bucket

In % of total economic exposure

	Portfolio	Benchmark	
< 1yr	7.70	1.08	
1-3 yrs	16.00	22.61	
3-5 yrs	30.65	28.59	
5-7 yrs	21.66	20.16	
7-10 yrs	22.09	25.43	
> 10yrs	1.89	2.12	
Others	0.00	n/a	

Top 10 positions

In % of total economic exposure

Instrument Name	ISIN	Coupon p.a.	Maturity date	Weight
PACIFIC GAS AND ELECTRIC COMPANY	US694308JE87	1.75%	16.06.2022	0.93%
BP CAPITAL MARKETS PLC	US05565QDU94	4.38%	31.12.2049	0.82%
BANK OF AMERICA CORP	US06051GJD25	1.32%	19.06.2026	0.79%
GOLDMAN SACHS GROUP INC/THE	US38141GWB66	3.85%	26.01.2027	0.72%
FIRST ABU DHABI BANK PJSC	XS2300313041	0.13%	16.02.2026	0.70%
ORACLE CORPORATION	US68389XCD57	2.30%	25.03.2028	0.66%
BARCLAYS PLC	US06738EAP07	5.20%	12.05.2026	0.66%
GENERAL MOTORS FINANCIAL CO INC	US37045XDD57	1.25%	08.01.2026	0.65%
TAKEDA PHARMACEUTICAL CO LTD	US874060AX48	2.05%	31.03.2030	0.63%
COCA-COLA EUROPEAN PARTNERS PLC	USG25839PT55	1.50%	15.01.2027	0.63%

Top 10 issuers

In % of total economic exposure

	in %
GOLDMAN SACHS GROUP INC/THE	3.83
MORGAN STANLEY	3.64
CITIGROUP INC	3.18
WELLS FARGO & COMPANY	2.39
GENERAL MOTORS FINANCIAL CO INC	1.68
BARCLAYS PLC	1.62
BROADCOM INC	1.48
BANK OF AMERICA CORP	1.44
ABBVIE INC	1.42
AT&T INC	1.41

ESG Portfolio Summary

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg) to combine the most material ESG factors with traditional financial analysis to calculate an ESG integrated credit rating, which serves as the basis for a bottom-up security selection process.

ESG Characteristics

	ESG Benchmark	ESG Integration	Engagement	Exclusion Criteria	Proxy Voting
Applied criteria	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

ESG overview

According to MSCI ESG methodology

	Portfolio	Benchmark
Overall ESG quality rating	AAA	AA
Overall ESG quality score	9.00	8.42
Coverage for MSCI Rating/Scoring	96.91%	97.87%

Fund Statistics - ex post

	3 years
	Portfolio
Information ratio	-0.78
Maximum drawdown, in %	-6.95

Key identifiers

Bloomberg ticker	CSUSEBC LX
ISIN	LU1561149524
Valor no.	35598174
Benchmark	FTSE USBIG Corporate Index BBB 1-10Y (CHF-Hgd)

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
Accounting year end	31. October
Securities lending	Yes
Ongoing charges	0.49%
Subscription notice period	daily
Subscription Settlement Period	T + 2
Redemption notice period	daily
Redemption Settlement Period	T + 2
Closing Time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV
Sales registration	Austria, Switzerland, Germany, Spain, France, Italy, Luxembourg, Singapore, Australia

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
ITD	Inception-to-date
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking
ESG Score	ESG Score which is provided by MSCI ESG, is measured on a scale from 0 (very poor) to 10 (very good). The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of ESG risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.

Disclaimer*

Performance overview	Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Applied ESG Characteristics	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

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