

LO Funds – Global Responsible Equity

(USD) M

Fact Sheet (marketing document)

Systematic • Equities

31 January 2021

FUND FACTS

| | |
|-----------------------------|-----------------------------|
| Domicile/Legal structure | Luxembourg/SICAV |
| Legal Status | UCITS |
| Fund inception date | 21 March 2017 |
| Currency of Fund | USD |
| Currency of share class | USD |
| Fund manager | N. Mieszkalski, A. Medvedev |
| Net assets (all classes) | USD 21.96 million |
| Liquidity (sub./red.) | Daily, 15:00 |
| Min. investment | EUR 3'000 or equivalent |
| Management fee | 0.66% |
| Distribution fee | 0.00% |
| FROC | 0.35% |
| TER max (30 September 2020) | 1.01% |

RISK AND REWARD PROFILE

| | | | | | | |
|-----|---|---|---|---|---|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Low | | | | | | High |

CODES

| | |
|-----------|--------------|
| ISIN | LU1490631964 |
| Bloomberg | LOGRMAU LX |
| NAV | USD 13.29 |

RATINGS

| | |
|--------------------|-------|
| Morningstar Rating | ★★★★★ |
|--------------------|-------|

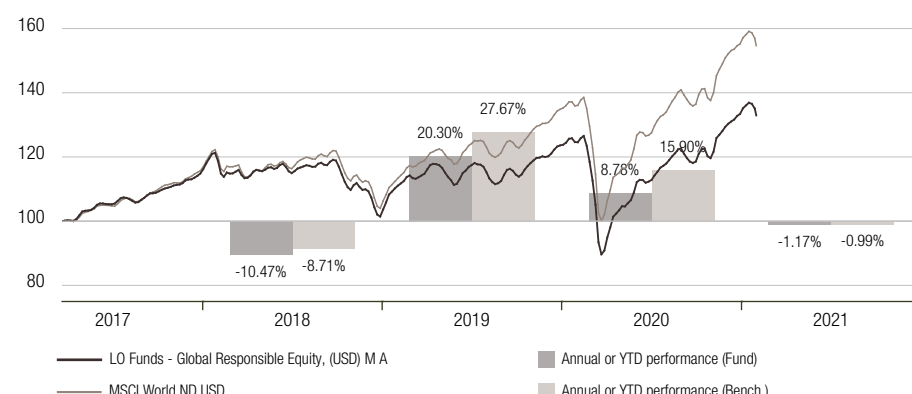
HIGHLIGHTS

LO Funds – Global Responsible Equity is a long-only systematically managed core Global equity strategy launched in March 2017. It aims to preserve balanced exposure to factor premia while making a meaningful, positive impact from an Environmental, Governance and Social (ESG) perspective. It invests in securities within the MSCI World Index and seeks to offer better risk adjusted returns than the benchmark over the long-term.

The investment approach seeks to offer a transparent, systematic and dynamic process combining: i) an exclusion of the least responsible and riskiest companies, ii) favoring within each sector responsible companies engaged in ethical businesses, scoring well using a proprietary ESG measurement approach – one that focuses on tangible results – and low carbon emitters, iii) a multi-factor equal exposure proprietary approach focusing on Value, Quality, Momentum, Low Risk and Small Size to identify financially attractive firms. It systematically screens for the best responsible companies with strongest financial and business fundamentals with potential for future growth along with the most attractive valuations and market trends. Stocks weighting are therefore based on Responsible & Financial scoring of each company within each sector. The resulting portfolio has a controlled tracking error of 2-3%, neutral sector and region allocation versus the benchmark.

The portfolio typically holds around 350 stocks and is rebalanced on a quarterly basis. Risk management is performed by fund managers at a portfolio level, alongside independent teams who oversee investment, counterparty and operational risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN USD Mar 21, 2017 - Jan 31, 2021



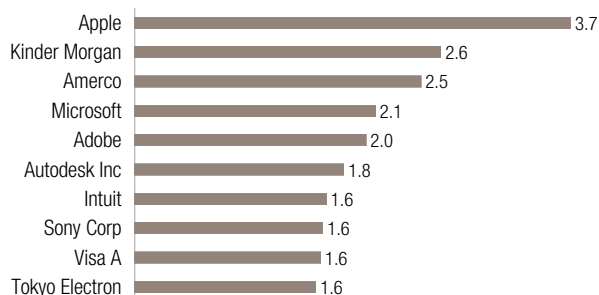
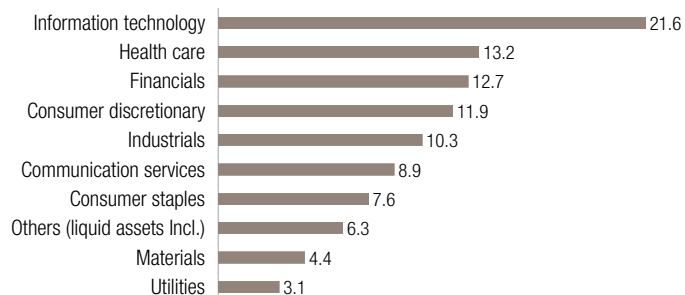
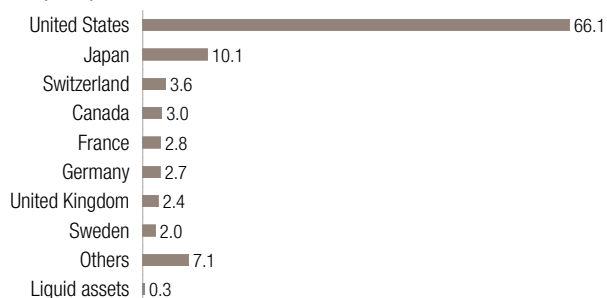
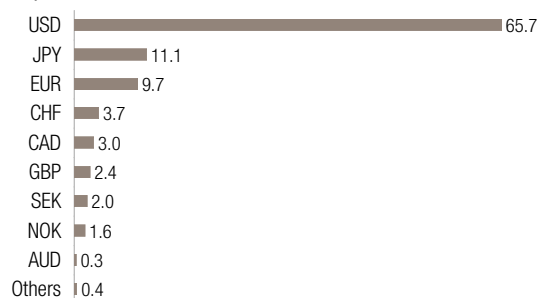
Value of investments is variable and can go down as well as up.

| NET PERFORMANCE IN USD | Cumulative | |
|---------------------------------|------------|--------|
| | Fund | Bench. |
| YTD | -1.17% | -0.99% |
| 1 month | -1.17% | -0.99% |
| 3 months | 15.09% | 16.40% |
| 1 year | 8.27% | 15.45% |
| 3 years | 10.27% | 27.03% |
| Total return (since 21.03.2017) | 32.95% | 54.68% |

| | Annualized | |
|--|------------|--------|
| | Fund | Bench. |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | 3.30% | 8.27% |
| | 7.61% | 11.90% |

| STATISTICS 21.03.2017 - 31.01.2021 | Fund | |
|------------------------------------|---------|---------|
| | Fund | Bench. |
| Annualised volatility | 16.95% | 16.26% |
| Sharpe ratio | 0.35 | 0.63 |
| Max. drawdown | -23.72% | -21.05% |
| Correlation | | 0.992 |
| Tracking error | | 2.27% |

| | Fund |
|---------------------|------|
| Number of positions | 145 |

TOP 10 (IN %)**SECTORS (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)**

| MONTHLY RETURNS IN % | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | |
|----------------------|-------------|-------------|--------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|
| | Fund | Bench. | Fund | Bench. | Fund | Bench. | Fund | Bench. | Fund | Bench. |
| January | | | 5.0 | 5.3 | 8.5 | 7.8 | -0.7 | -0.6 | -1.2 | -1.0 |
| February | | | -5.1 | -4.1 | 2.3 | 3.0 | -8.9 | -8.5 | | |
| March | 0.4 | 0.5 | -0.7 | -2.2 | 0.5 | 1.3 | -15.7 | -13.2 | | |
| April | 2.2 | 1.5 | 1.7 | 1.1 | 2.5 | 3.5 | 11.6 | 10.9 | | |
| May | 1.9 | 2.1 | -0.2 | 0.6 | -7.0 | -5.8 | 4.6 | 4.8 | | |
| June | 0.6 | 0.4 | -0.4 | -0.0 | 6.9 | 6.6 | 2.7 | 2.6 | | |
| July | 1.9 | 2.4 | 2.3 | 3.1 | -0.5 | 0.5 | 3.8 | 4.8 | | |
| August | -0.2 | 0.1 | 0.7 | 1.2 | -3.1 | -2.0 | 5.5 | 6.7 | | |
| September | 2.0 | 2.2 | 0.5 | 0.6 | 2.3 | 2.1 | -3.7 | -3.4 | | |
| October | 1.6 | 1.9 | -7.3 | -7.3 | 2.5 | 2.5 | -3.0 | -3.1 | | |
| November | 2.7 | 2.2 | 0.9 | 1.1 | 1.7 | 2.8 | 11.9 | 12.8 | | |
| December | 0.9 | 1.4 | -7.6 | -7.6 | 2.8 | 3.0 | 4.1 | 4.2 | | |
| Year | 14.8 | 15.7 | -10.5 | -8.7 | 20.3 | 27.7 | 8.8 | 15.9 | -1.2 | -1.0 |

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.
- Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation

- Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see appendix B "Risk Factors" of the prospectus.

coefficient of 0 suggests there is no correlation.

Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.

Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.

Coupon: The interest rate stated on a bond when it's issued.

Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Average Duration: The average modified duration of the portfolio expressed in years.

Expected Loss: Annual average expected loss to the portfolio expressed in percent.

Attachment Point: The modelled probability of a negative portfolio return in any given year.

FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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trust that is subject to United States Federal income tax regardless of the source of its income.

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