

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## JPM Global Multi Strategy Income A (acc) - EUR a Share Class of JPMorgan Funds – Global Multi Strategy Income Fund a Sub-Fund of JPMorgan Funds

LU0697242302

The management company is JPMorgan Asset Management (Europe) S.à r.l.

### Objectives and Investment Policy

**Investment Objective:** The Sub-Fund aims to provide income by investing primarily in a portfolio of UCITS and other UCIs that invest across a range of asset classes globally.

**Investment Policy:** The Sub-Fund will invest primarily in UCITS and UCIs managed or distributed by companies in the JPMorgan Chase & Co. group including in other Sub-Funds of the Fund.

Such UCITS and UCIs will have exposure to a range of asset classes including, but not limited to, equity securities, debt securities (including below investment grade debt securities), convertible securities, currencies, commodities, real estate and money market instruments. Some of the UCITS and UCIs will invest in financial derivative instruments to achieve their investment objective. Issuers of the underlying investments may be located in any country, including emerging markets.

The Sub-Fund may invest, to a limited extent, directly in equity securities and debt securities.

EUR is the reference currency of the Sub-Fund but assets may be denominated in other currencies and currency exposure may be hedged.

The Sub-Fund may use financial derivative instruments for the purposes of hedging and efficient portfolio management.

**Redemption and Dealing:** Shares of the Sub-Fund may be redeemed on demand, with dealing normally on a daily basis.

**Management Discretion:** The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

**Benchmark:** The benchmark of the Share Class is 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to EUR.

The benchmark is a point of reference against which the performance of the Share Class may be measured. The portfolio of the Sub-Fund may bear little resemblance to its benchmark.

**Distribution Policy:** This Share Class will not pay dividends.

For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com)

### Risk and Reward Profile

Lower risk

Higher risk

Potentially lower reward

Potentially higher reward

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The above rating is based on the historic volatility of the simulated Net Asset Value of this Share Class over the last five years and may not be a reliable indication of the future risk profile of this Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

**Why is this Share Class in this category?** This Share Class is classified in category 4 because its simulated Net Asset Value has shown medium fluctuations historically.

#### Other material risks:

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Returns to investors will vary from year to year, depending on dividend income and capital returns generated by the underlying financial assets. Capital returns may be negative in some years and dividends are not guaranteed.
- The Sub-Fund will be subject to the risks associated with the underlying funds in which it invests.
- The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions.

- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for emerging market and below investment grade debt securities.
- In addition, emerging markets may be subject to increased risks, including less developed custody and settlement practices, higher volatility and lower liquidity than non emerging market securities.
- Convertible bonds are subject to the credit, interest rate and market risks stated above associated with both debt and equity securities and to risks specific to convertible securities. Convertible bonds may also be subject to lower liquidity than the underlying equity securities.
- The value of securities in which the Sub-Fund invests may be influenced by movements in commodity prices which can be very volatile.
- Investments in companies engaged in the business of real estate may be subject to increased liquidity risk and price volatility due to changes in economic conditions and interest rates.
- The Sub-Fund may hold units of UCITS and UCIs that use financial derivative instruments. The value of financial derivative instruments can be volatile and may result in losses in excess of the amount invested by the UCITS or UCIs.
- Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimise the effect of currency fluctuations may not always be successful.
- Further information about risks can be found in "Appendix IV - Risk Factors" of the Prospectus.

## Charges

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
|--------------|-------|

|             |       |
|-------------|-------|
| Exit charge | 0.50% |
|-------------|-------|

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from this Share Class over a year

|                |       |
|----------------|-------|
| Ongoing charge | 1.80% |
|----------------|-------|

### Charges taken from this Share Class under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

- The entry and exit charges are the maximum charge and investors may pay less. Information on charges can be obtained from the investor's financial adviser, distributor or any country specific addendum to the Prospectus.
- A switching charge not exceeding 1% of the Net Asset Value of the shares in the new Share Class may be charged.
- The ongoing charge is estimated and is based on the expected charges. This includes a fund of fund's fee. The UCITS' annual report for each financial year will include details on the charges made.
- Charges are used to pay the costs of running this Share Class, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.
- Further information about charges can be found in the "Administration Details, Charges and Expenses" section of the Prospectus.

## Past Performance

- Past performance is not a guide to future performance.
- There is insufficient performance data available to provide a chart of annual past performance.

- Sub-Fund launch date: 2011.
- Share Class launch date: 2017.

## Practical Information

**Depositary:** The fund depositary is J.P. Morgan Bank Luxembourg S.A.

### Further Information

**Remuneration Policy:** The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax:** The Sub-Fund is subject to Luxembourg tax regulations. This may have an impact on the investor's personal tax position.

**Legal Information:** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

JPMorgan Funds consists of separate Sub-Funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Funds.

The Sub-Fund is part of JPMorgan Funds. Under Luxembourg law, there is segregated liability between Sub-Funds. This means that the assets of a Sub-Fund will not be available to meet a claim of a creditor or another third party made against another Sub-Fund.

**Switching:** Investors may switch into Shares of another Share Class (excluding a T Share Class) of the Sub-Fund or another Sub-Fund of JPMorgan Funds (excluding JPMorgan Funds - Multi-Manager Alternatives Fund and JPMorgan Funds - Multi-Manager Equity Long-Short Fund) subject to meeting any relevant eligibility requirements and minimum holding amounts. Further information can be found in the "Subscription, Redemption and Switching of Shares" section of the Prospectus.