



Franklin Templeton Investment Funds Franklin Income Fund

Balanced
LU1527735523
30 September 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.74 billion
Fund Inception Date	01.07.1999
Number of Issuers	186
Benchmark	Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index
Investment Style	Balanced
Morningstar Category™	USD Moderate Allocation
Distribution Yield – W (Mdis) USD	8.23%

Summary of Investment Objective

The Fund aims to maximise income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

Fund Management

Edward D. Perks, CFA: United States
Brendan Circle, CFA: United States
Todd Brighton, CFA: United States

Ratings - W (Mdis) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation

Fixed Income	51.70
Equity	25.77
Convertibles/Equity-Linked Notes	22.24
Cash & Cash Equivalents	0.30

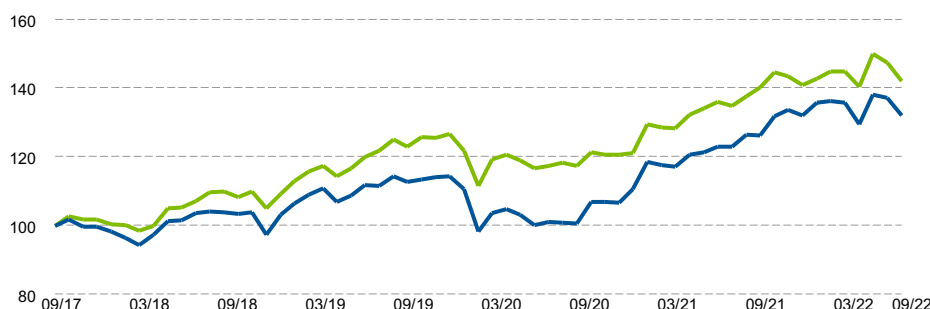
Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)

■ Franklin Income Fund W (Mdis) USD

■ Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index



Discrete Annual Performance in EUR (%)

	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14	09/12 09/13
W (Mdis) USD	7.41	21.88	-11.77	10.05	4.00	5.91	10.10	-0.48	18.40	2.69
W (acc) USD	7.42	21.85	-11.81	10.10	3.92	5.32	9.02	-1.50	17.27	1.64
Benchmark in EUR	5.33	14.17	-5.57	13.88	9.99	3.65	9.67	14.65	19.69	3.08

Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
W (Mdis) USD	7.41	15.50	32.18	86.49	N/A	4.92	5.74	6.43	N/A
W (acc) USD	7.42	15.43	32.08	78.05	186.96	4.90	5.72	5.94	5.41
Benchmark in EUR	5.33	13.55	42.23	128.68	244.96	4.33	7.30	8.62	6.39

Calendar Year Performance in EUR (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
W (Mdis) USD	23.14	-6.32	17.18	-2.14	-4.02	17.33	0.50	16.77	7.45	9.79
W (acc) USD	23.33	-6.43	17.24	-2.11	-4.32	16.00	-0.49	15.65	6.35	8.72
Benchmark in EUR	19.91	-4.02	19.74	3.05	-1.30	10.59	12.74	25.08	9.15	8.44

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The W (Mdis) USD share class launched on 16.12.2016. Performance data prior to that date is for the Z (Mdis) USD share class launched on 08.12.2010 which has higher annual charges.

The W (acc) USD share class launched on 07.04.2017. Performance data prior to that date is for the N (acc) USD share class launched on 01.07.1999 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	
UNITED STATES TREASURY NOTE/BOND	5.03
COMMUNITY HEALTH SYSTEMS, INC.	3.43
JPMORGAN CHASE & CO.	2.26
BANK OF AMERICA CORP	2.12
CHEVRON CORPORATION	2.11
BAUSCH HEALTH COMPANIES INC.	1.94
DISH NETWORK CORP.	1.84
BROADCOM INC.	1.78
MORGAN STANLEY	1.76
FORD MOTOR COMPANY	1.66

Fund Measures

Price to Earnings (12-mo Trailing)	12.60x
Price to Book	2.01x
Price to Cash Flow	7.29x
Average Credit Quality	BB
Average Duration	4.72 Years
Average Weighted Maturity	6.17 Years
Yield to Maturity	8.99%
Standard Deviation (5 Yrs, USD)	11.01%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
W (Mdis) USD	16.12.2016	USD 8.60	0.91	N/A	0.60	Mth	15.09.2022	0.0590	TFIWMU LX	LU1527735523
W (acc) USD	07.04.2017	USD 11.48	0.91	N/A	0.60	N/A	N/A	N/A	TFIFWU LX	LU1586275312

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

Sector—Equity	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	8.74	<2.0 Billion	2.59
Information Technology	7.01	2.0-5.0 Billion	1.03
Health Care	6.90	5.0-10.0 Billion	1.17
Utilities	5.48	10.0-25.0 Billion	2.39
Industrials	4.80	25.0-50.0 Billion	12.36
Energy	4.78	>50.0 Billion	78.20
Consumer Discretionary	3.05	N/A	2.25
Materials	2.84		
Communication Services	2.53		
Others	1.86		
Sector—Fixed Income	% of Total		
High Yield Corporates	32.15		
Investment Grade Corporates	14.41		
U.S. Treasury	5.03		
U.S. Agency	0.09		
Mortgage-Backed Securities	0.02		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in a diversified portfolio of U.S. equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Fund Overview: The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Benchmark: The Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index is composed of the Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index.

Performance: Effective 1 February 2019, the Fund's benchmark is Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index. The benchmark performance shown is derived from a combination of the Custom 50% S&P 500 + 50% Bloomberg US Aggregate Index from the fund's inception to 31 January 2019 and the Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index from 1 February 2019 to current reporting period.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.