

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

COHEN & STEERS

Global Preferred Securities Fund

Class I (EUR Hedged) Shares (ISIN: LU1611228401) and Class IX (EUR Hedged) Shares (ISIN: LU1609666299)

This is a sub-fund of Cohen & Steers SICAV. Cohen & Steers Ireland Limited is the management company of the fund.

Objectives and Investment Policy

The Fund's objective is to produce both income and capital growth by investing at least 80% of its assets in a portfolio of preferred and debt securities issued by companies worldwide, including traditional preferred securities; hybrid preferred securities that have investment and economic characteristics of both preferred stock and debt securities; floating rate preferred securities; corporate debt securities; convertible securities; contingent preferred securities ("CoCos"); and securities of other open-end, closed-end or exchange-traded funds that invest primarily in preferred and debt securities as described herein. The Fund invests primarily in companies located in developed countries. The Fund may also invest up to 15% of its net assets in shares of companies located in emerging market countries. The Sub-Fund may invest in debt securities of any maturity or credit rating, including investment grade securities, below investment grade securities and unrated securities. The Fund may not invest more than 10% of its assets in other funds. The Fund may invest in financial instruments whose value is based on the value or characteristics of one or more underlying assets (derivatives) for hedging purposes.

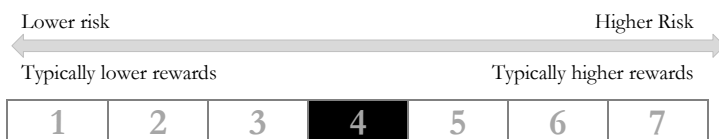
The Fund is actively managed. The investment manager currently uses a blended benchmark consisting of 60% BofA Merrill Lynch US Capital Securities Index, 25% BofA Merrill Lynch Hybrid Preferred Securities 8% Constrained Index, and 15% Bloomberg Barclays Developed Market USD Contingent Capital for its internal analysis

and for comparison with the investment performance, holdings, and other characteristics of the Fund in materials provided to shareholders and potential investors, but the composition of the portfolio holdings of the Fund is not constrained by the composition of its benchmark as a result. Active management of the Fund may result in the minority or majority of the portfolio being components of the benchmark while also including securities that are not components of this benchmark. Because the Fund's investment objective and policy focus on the same sector as this benchmark, the investment performance, holdings, and other characteristics of the Fund may resemble those of the benchmark. Such characteristics are the result of the exercise of full discretion over the Fund based on current market conditions.

Investment in the Fund is suitable for a long-term investor who is able to tolerate market and interest rate volatility and potential loss of capital.

Income arising from the Fund will be distributed to shareholders of Class I (EUR hedged) Shares quarterly, while all such income will be reinvested in Class IX (EUR hedged) Shares. Class I (EUR hedged) and IX (EUR hedged) Shares are each offered in EUR. You may buy or sell shares of the Fund on demand on any Luxembourg business day. Class I (EUR hedged) and IX (EUR hedged) Shares may only be purchased by institutional investors.

Risk and Reward Profile



Calculated using annualized volatility on monthly performance returns of class IX shares.

The Fund is in risk category 4 because the volatility of past returns of the Fund's investment strategy has been moderate. All investments, including an investment in the Fund, involve risks that cannot be predicted. The categorization above is based on historical information, may not be a reliable indication of the future performance of the Fund, and may shift over time. The lowest category does not mean risk free.

Because investments are concentrated in preferred and debt securities of any maturity and varying credit ratings, the Fund will be sensitive to changes in market interest rates and any below investment grade investments could be more susceptible to price volatility due to adverse economic conditions than investment grade investments. The Fund's investments in preferred securities, including contingent capital securities (or CoCos) may be less liquid than an issuer's equity securities and are subject to risks of deferral and omission or distributions, subordination to other securities in the issuer's capital structure, prepayment and extension, and special redemption rights and regulatory risk. The Fund invests globally, including in emerging markets, and is thus subject to changing currency exchange rates and costs and economic and political conditions in various countries; these risks are often heightened in emerging markets. Any investment in derivatives would expose the Fund to additional risks, including risk of loss in the event of counterparty default.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	

Charges taken from the Fund over a year	
Ongoing charges	Class I (EUR hedged) Shares 0.50%*† Class IX (EUR hedged) Shares 0.50%†
Charges taken from the Fund under certain specific conditions	
Performance fee	None

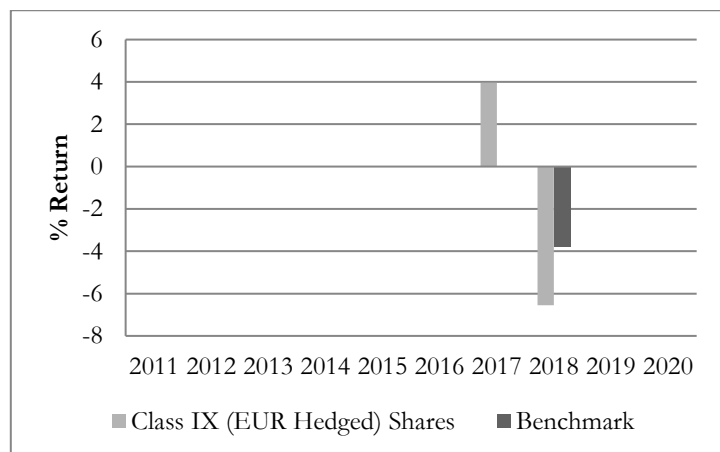
Maximum potential expenses shown because no historical ongoing charges available as no investment had been made in this share class as of the year ending 31 December 2020. †The Fund's investment manager has undertaken to reimburse the Fund for ongoing charges that exceed this amount annually.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor. The ongoing charges figure is based on expenses for the year ending 31 December 2020. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case for an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled “Charges and Expenses” in Cohen & Steers SICAV’s prospectus, which is available at www.cohenandsteers.com

Past Performance



Past performance is not a guarantee of future performance. An investor cannot invest directly in an index and index performance does not reflect the deduction of any fees, expenses, or taxes. Index comparisons have limitations as volatility and other characteristics may differ from a particular investment. Total returns, provided by the Investment Manager, reflect the percentage change in net asset value of Class IX (EUR Hedged) Shares of the Fund for each complete year of investment. Performance since 31 December 2020 may differ, perhaps significantly, from performance shown. Total returns have been calculated in U.S. dollars and include change in net asset value, fees and charges (excluding sales charges) and reinvestment of distributions. Fund performance changes over time and the value of shares may fall as well as rise, so that your shares, when redeemed, may be worth more or less than their original cost to you. Performance of class I (EUR Hedged) Shares is not available as there are no assets in the share class. Performance for other share classes of the Fund is available upon request.

Practical Information

- State Street Bank International GmbH, Luxembourg Branch is Cohen & Steers SICAV's custodian bank.
- Further information about Cohen & Steers SICAV, including the prospectus, the latest annual and semi-annual reports as well as the Key Investor Information Documents of Cohen & Steers SICAV and other practical information such as where to find the latest prices of shares, may be obtained in several languages, free of charge at: Cohen & Steers SICAV, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Tel.: + 352 464 010 600 , Fax: + 352 24 52 95 01 , or at www.cohenandsteers.com.
- The Fund is not listed on any exchange. The net asset value of the shares of the Fund, if available, is quoted in Bloomberg.
- Your personal tax position may be impacted by the tax legislation of Luxembourg. Please consult your tax advisor for further details.
- Cohen & Steers Ireland Limited (“The Management Company”) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of Cohen & Steers SICAV.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, are available on

<https://www.cohenandsteers.com/company/relations/corporate-governance>. A paper copy of such document is available free of charge from the Management Company upon request.

- The Fund is one of several sub-funds under the Cohen & Steers SICAV umbrella fund. This document describes two share classes of the Fund and the prospectus and periodic reports are prepared for Cohen & Steers SICAV. The assets and liabilities of each sub-fund of Cohen & Steers SICAV are segregated by law which means that only the gains and losses of the Fund are relevant for the investor. Other share classes are available for this sub-fund. For more details, please consult cohenandsteers.com. You may exchange your investment in share(s) of this sub-fund for investment in share(s) of this or another sub-fund of Cohen & Steers SICAV. You can find details in the prospectus of Cohen & Steers SICAV.
- For investors in Switzerland: The state of the origin of the fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008, Zurich. The prospectus, the basic information sheet or the Key Investor Information Documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. This document provides the investors with key investor information. It is not marketing material.

Cohen & Steers SICAV is authorized in the Grand Duchy of Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*. Cohen & Steers Ireland Limited is authorized and regulated by the Central Bank of Ireland. This Key Investor Information Document is accurate as of 19 February 2021.