PrivilEdge – American Century Emerging Markets Equity Syst. Hdg, (CHF) P

Fact Sheet (marketing document)

High Conviction • Equities

31 March 2024

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	19 June 2017
SFDR Classification	Article 6
Currency of Fund	USD
Currency of share class	CHF Hedged
Fund manager	American Century Investments
Net assets (all classes)	CHF 155.93 million
Liquidity (sub./red.)	daily, 15:00
Min. investment	EUR 3'000 or equivalent
Entry/Exit fees	0.00% / 0.00%
Management fee	0.95%
Distribution fee	0.70%
FROC	0.40%
Ongoing charge (28 March 2024)	2.18%
TER max (30 September 2023)	2.05%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

CODES

	Class A
ISIN	LU1605737672
Bloomberg	PEAECPA LX
NAV	CHF 7.61

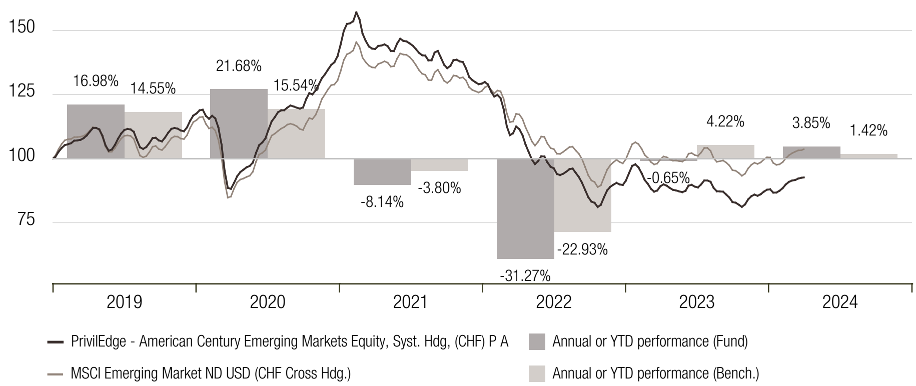
FISCAL INFORMATION

ES - Switchable	Yes

HIGHLIGHTS

PrivilEdge - American Century Emerging Markets Equity (previously PrivilEdge - Aberdeen Global Emerging Market All Cap Fund) is an actively managed UCITS portfolio managed by American Century Investment Management, Inc since 1 November 2018. The strategy is predominantly bottom-up and aims to outperform the MSCI Emerging Markets ND Index by 2% to 3% annualized over a standard market cycle of three to five years. It applies a growth-oriented approach to identifying companies experiencing early accelerating, fundamental improvement, focusing on inflection points rather than looking for an absolute threshold of earnings or revenue growth. The fundamental analysis is the core of the investment process, with financial statement analysis being the starting point. The portfolio is rather diversified and the position sizing reflects the conviction level in the sustainability of a stock's growth, its stage in the growth cycle, its positive earnings vs. consensus and valuation considerations. The portfolio is built within defined sector and country ranges, helping to limit the downside when earnings momentum is out of favor.

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Dec 31, 2018 - Mar 31, 2024



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Performance is subject to taxation may change in the future. Returns may increase or decrease because of currency fluctuations.

NET PERFORMANCE IN CHF	Cumulative Fund	Cumulative Bench.	Annualized Fund	Annualized Bench.
YTD	3.85%	1.42%	-	-
YTQ	3.85%	1.42%	-	-
1 month	2.17%	2.19%	-	-
3 months	3.85%	1.42%	-	-
1 year	2.80%	2.98%	-	-
3 years	-34.57%	-23.02%	-13.14%	-8.32%
5 years	-14.92%	-4.94%	-3.17%	-1.00%
Total return (since 01.11.2018)	-6.98%	2.89%	-1.32%	0.53%

STATISTICS 31.03.2019 - 31.03.2024	Fund	Bench.
Annualised volatility	19.64%	18.86%
Sharpe ratio	-0.15	-0.04
Max. drawdown	-45.61%	-37.75%
Correlation		0.980
Tracking error		3.89%

	Fund
Number of positions	81

MONTHLY RETURNS IN %	2019		2020		2021		2022		2023		2024	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	6.5	8.5	-4.0	-4.9	3.1	3.0	-5.2	-2.0	7.5	7.5	-2.7	-5.1
February	0.7	-0.0	-4.1	-5.5	-0.3	0.7	-6.0	-3.0	-9.0	-6.9	4.5	4.6
March	1.6	0.6	-16.4	-15.6	-3.1	-1.8	-3.2	-2.4	2.6	2.6	2.2	2.2
April	2.4	1.9	8.6	9.0	1.8	2.3	-8.3	-6.0	-2.3	-1.4		
May	-7.0	-7.4	1.2	0.7	2.2	2.2	-0.1	0.3	-3.3	-2.1		
June	6.8	5.8	8.4	7.2	-0.7	0.1	-6.9	-6.8	3.7	3.4		
July	-0.7	-1.5	10.5	8.5	-5.2	-6.7	-1.9	-0.4	5.6	5.7		
August	-4.1	-5.1	1.6	2.1	3.3	2.6	-0.4	0.2	-6.4	-6.6		
September	0.9	1.7	-0.4	-1.8	-5.4	-4.1	-12.4	-12.1	-4.0	-3.1		
October	4.6	3.9	2.6	2.0	1.2	0.9	-2.1	-3.4	-4.3	-4.2		
November	-1.2	-0.4	6.9	9.1	-5.5	-4.2	13.2	13.8	7.6	7.4		
December	6.2	7.0	8.3	7.1	0.9	1.7	-1.6	-1.9	3.5	3.4		
Year	**17.0**	**14.6**	**21.7**	**15.5**	**-8.1**	**-3.8**	**-31.3**	**-22.9**	**-0.7**	**4.2**	**3.8**	**1.4**

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
Liquidity risk: Where a significant level of investment is made in financial instruments that may under certain circumstances have a relatively low level of liquidity, there is a material risk that the fund will not be able to transact at advantageous times or prices. This could reduce the fund's returns.
Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

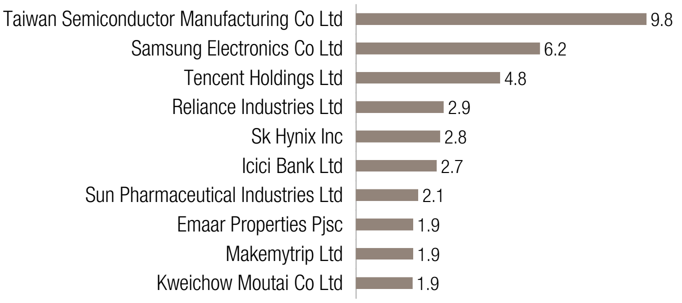
Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund’s investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

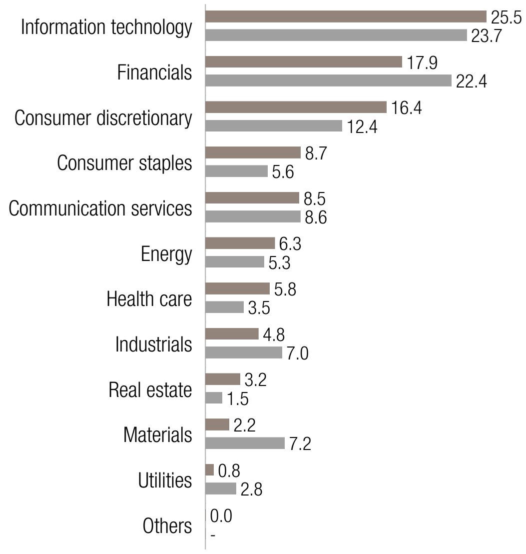
This product is not a financial product subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the “SFDR”). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Fund Benchmark

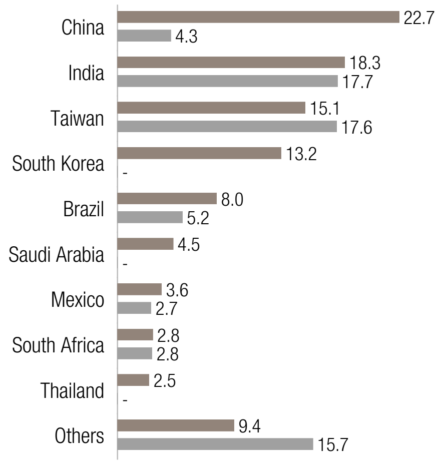
TOP 10 (IN %)



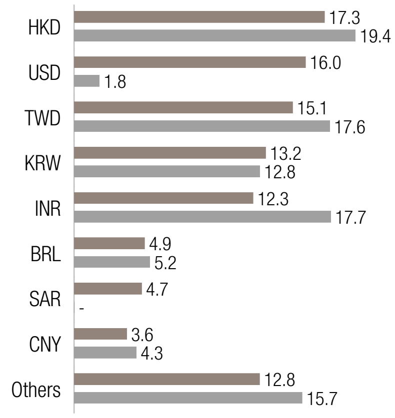
SECTORS (IN %)



COUNTRIES (IN %)



CURRENCIES (IN %)



GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.
Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.
Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.
Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.
Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.
Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.
Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.
Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.
Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.
Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.
Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.
Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.
Coupon: The interest rate stated on a bond when it's issued.
Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.
Average Duration: The average modified duration of the portfolio expressed in years.
Expected Loss: Annual average expected loss to the portfolio expressed in percent.
Attachment Point: The modelled probability of a negative portfolio return in any given year.
FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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