



Income LU1626020470 Factsheet as of 30 September 2023

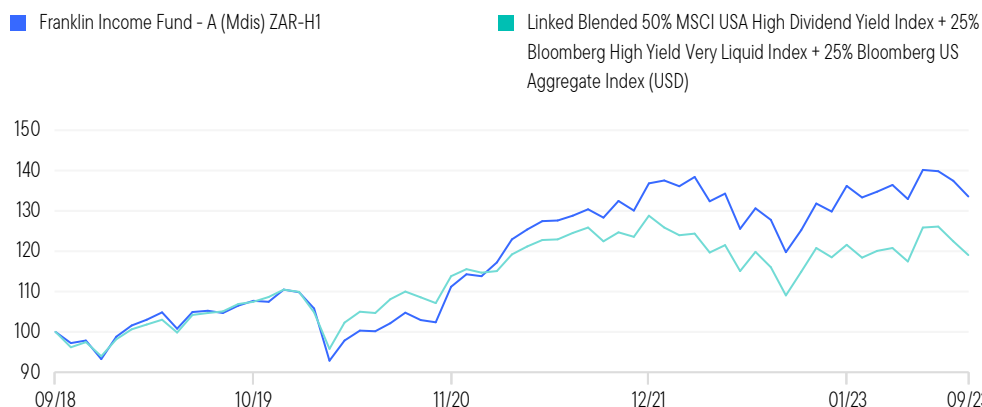
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

### Investment Overview

The Fund aims to earn income and, secondarily, to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity and equity-related securities (including equity-linked notes) issued by companies located in, or doing significant business in, the U.S., and debt securities of any quality (including lower quality) issued by corporations and governments.

Past performance does not predict future returns.

### Performance Over 5 Years in Share Class Currency (%)



### Discrete Annual Performance (%)

	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13
	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
A (Mdis) ZAR-H1	11.52	-6.69	24.64	-3.29	6.48	6.46	—	—	—	—
Benchmark (USD)	9.18	-10.96	12.83	1.57	6.89	8.07	—	—	—	—

### Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Mdis) ZAR-H1	-2.50	-1.88	2.83	11.52	29.70	33.56	49.26	9.06	5.96	6.60	23/6/2017
Benchmark (USD)	-2.79	-1.76	0.50	9.18	9.68	19.08	31.34	3.13	3.55	4.44	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class ZAR. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

### Fund Overview

Fund Base Currency	USD
Fund Inception Date	01/07/1999
Share Class Inception Date	23/06/2017
Dividend Frequency	Monthly
ISIN	LU1626020470
Sedol	BYSXTK1
Valor Number	36991486
Bloomberg	FTAMZH1 LX
Distribution Yield	8.48%

### Benchmark(s) and Type

Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index	Comparator
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### Charges

Minimum Investment	USD 1000
Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.67%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The **Ongoing Charges Figure (OCF)** is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

### Fund Characteristics

Fund	
NAV-A (Mdis) ZAR-H1	101.97
Total Net Assets	\$4.12 Billion
Number of Holdings	346
Average Credit Quality	BB+
Price to Book	1.96x
Price to Earnings (12-Month Trailing)	13.12x
Weighted Average Maturity	7.02 Yrs
Effective Duration	5.61 Yrs
Price to Cash Flow	7.73x
Yield to Maturity	7.95%
Standard Deviation (5 Yr)	11.97%

Asset Allocation (% of Total)

	Fund
Fixed Income	57.41
Equity	21.84
Convertibles/Equity-Linked Notes	17.59
Cash & Cash Equivalents	3.16

Top Issuers (% of Total)

	Fund
UNITED STATES TREASURY NOTE/BOND	5.35
COMMUNITY HEALTH SYSTEMS, INC.	2.91
CHEVRON CORPORATION	2.15
BROADCOM INC.	1.99
EXXON MOBIL CORPORATION	1.93
MORGAN STANLEY	1.79
BANK OF AMERICA CORP	1.68
BNP PARIBAS SA CLASS A	1.53
FORD MOTOR COMPANY	1.50
GENERAL MOTORS COMPANY	1.37

Sector Allocation (Equity % of Total)

	Fund
Financials	7.78
Health Care	6.11
Energy	5.71
Information Technology	4.92
Industrials	4.02
Utilities	3.73
Materials	2.49
Consumer Staples	2.16
Consumer Discretionary	1.32
Communication Services	1.19

Market Cap Breakdown (% of Equity) (USD)

	Fund
10.0-25.0 Billion	2.74
25.0-50.0 Billion	14.19
>50.0 Billion	83.06

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Edward D. Perks, CFA	30	30
Brendan Circle, CFA	9	13
Todd Brighton, CFA	23	23

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Yield to Maturity ('YTM')** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser. © Morningstar, Inc. All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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