

Key Investor Information

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

Aubrey Global Emerging Markets Opportunities Fund (the "Sub-Fund"), a sub-fund of Aubrey Capital Management Access Fund (the "Fund") Class IC1 EUR - LU1391035307 (the "Class")

Management Company: Edmond de Rothschild Asset Management (Luxembourg)

Objectives and Investment Policy

The Sub-Fund's investment objective is to seek investment returns through long term capital appreciation, by investing primarily in Emerging Market companies. These companies are analysed and monitored based on the investment manager's ESG Methodology. In doing so, the Sub-Fund promotes environmental and social characteristics in accordance with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR), but does not invest in environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

In order to achieve its investment objective, the Sub-Fund invests primarily in equity securities of companies that are domiciled, or carrying out the main part of their economic activity, in an Emerging Market country, often with a particular emphasis on, or exposure to, the Emerging Markets consumer sector. Such equity securities may include eligible China A-shares in which the Sub-Fund may invest through the Stock Connect Scheme.

The Sub-Fund is actively managed on a discretionary basis. The MSCI Daily TR Net Emerging Markets USD index has been selected as a comparator benchmark as this is a widely-used indicator of the performance of emerging markets stockmarkets, in which the Sub-Fund invests. Management of the Sub-Fund is not restricted by this comparator.

The Sub-Fund may also hold corporate bonds, cash and cash equivalents on an ancillary basis.

Such investments may be denominated in the local currency and may therefore not be denominated in US dollars. The Sub-Fund may enter into currency hedging transactions in order to hedge, in whole or in part, currency fluctuations of some or all of the non-US dollar denominated investments against the US dollar.

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The Sub-Fund may also invest in financial derivative instruments for investment and hedging purposes. Such financial derivative instruments may include futures, forwards, options, swaps and swap options and warrants.

Recommended holding period of 7 minimum years.

Frequency of share buying or selling: Every Luxembourg and London bank business day for orders received on each NAV calculation day before 12:00 midday (Luxembourg time).

Income allocation: Accumulation.

Risk and Reward Profile

Lower risk Higher risk
Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

This Sub-Fund is rated in category 6, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Emerging Market Risk: The Sub-Fund invests in Emerging Market shares. Such shares typically have a higher than average risk compared to investing in more established markets. Your investment may be affected by local market conditions including political, economic and regulatory developments in those countries. Investment in China A Shares via the Shanghai-Hong Kong Stock Connect Scheme may also entail additional risks, such as risks linked to the ownership of shares.

Concentration Risk: The Sub-Fund's investment strategy has a particular emphasis on the Emerging Market consumer sector. The value of the Sub-Fund is therefore affected by sector specific factors to a greater degree than other, broader based and diversified investments.

Currency risk: For the investments denominated in a currency different for the reference Sub-Fund currency, the changes in exchange rates in relation to the reference currency of the Sub-Fund may adversely affect the Sub-Fund investment value.

Derivatives risk: The use of derivatives can result in greater fluctuations of the assets and may cause the Sub-Fund to lose as much as or more than the amount invested. Due to the use of derivatives, the Sub-Fund may have an increased exposure to particular investment known as leverage. A fall in value of such investments can result in a proportionately greater loss.

Counterparty Risk: There is a risk that the counterparty of one or more financial derivatives that the Sub-Fund may invest in may default and the Sub-Fund may suffer a significant loss of its value.

Operational Risk: Failure of procedures or systems, as well as human error or external events associated with the Sub-Fund's management and/or administration, may cause losses to the Sub-Fund.

Liquidity risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realization of the prices quoted and the execution of orders at desired prices.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.04%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	Not Applicable

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

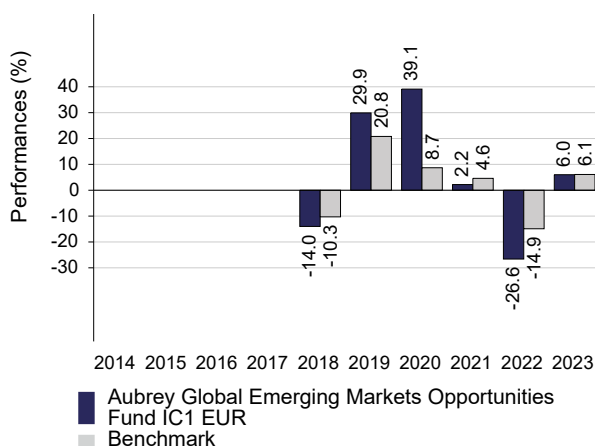
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending in December 2023. This figure may vary from year to year.

It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

For more information about charges please see the relevant special section in the Sub-Fund's Prospectus.

Past Performance



Past Performance is not a guide to future performance results.

The performance figures include all ongoing charges and exclude any entry charges or exit charges.

Past performances have been calculated in EUR.

This Sub-Fund Aubrey Global Emerging Markets Opportunities Fund was launched on : March 2015.

The IC1 EUR Share Class came into existence in : May 2017.

Benchmark: MSCI Daily TR Net Emerging Markets USD.

Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on Aubrey Capital Management Access Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at <https://navcentreifs.edram.com>.

This document describes the share class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Sub-Fund as a whole.

The assets and liabilities of the various sub-funds are segregated. The assets of any particular sub-fund will only be available to satisfy the debts, liabilities, and obligations which relate to that sub-fund.

Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund or into shares of another sub-fund. For more details about how to switch shares, please refer to the relevant sections of the Fund's prospectus.

Detailed information concerning the remuneration policy of the Management Company, namely, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, where such a committee exists, are available on the website :

<https://www.edmond-de-rothschild.com/en/Pages/legal.aspx>.

A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

This Sub-Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sub-Fund's prospectus.

This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the CSSF.

This key investor information is accurate as of 19/02/2024.