



**EDMOND
DE ROTHSCHILD**

EDR FUND ASEAN EQUITY A-USD

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ASEAN EQUITY SICAV

FUND SIZE : USD 111.34 mil.

FUND REGISTERED IN : BE CH ES FR IT LU

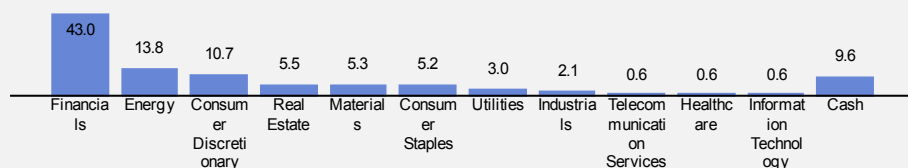
GENERAL INFORMATION

Investment objective

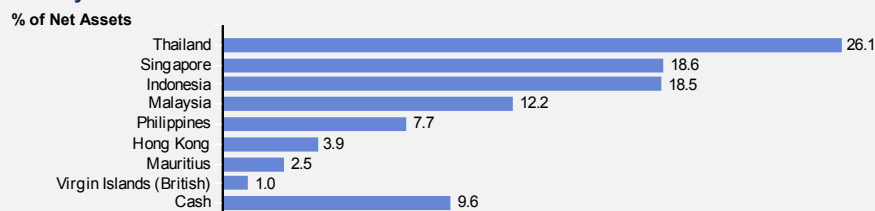
The Sub-Fund's investment objective, over a recommended investment period of more than 5 years, is to grow net asset value by investing in companies registered predominantly in Asean Countries.

PORTFOLIO ANALYSIS

Sector breakdown % of Net Assets



Country breakdown



Top holdings

10 Main holdings (Number of holdings : 98)

	Sector	Expo (%NA)
DBS GROUP HOLDINGS LTD	Financials	5.8
BANK RAKYAT INDONESIA	Financials	4.7
UNITED OVERSEAS BANK LTD	Financials	4.4
BANPU PCL NVDR	Energy	4.3
BANK NEGARA INDONESIA	Financials	4.2
OVERSEA-CHINESE BANKING CORP LTD	Financials	4.1
UNITED TRACTORS TBK PT	Energy	3.9
KASIKORNBANK PCL NVDR	Financials	2.8
TENAGA NASIONAL BHD	Utilities	2.6
INDORAMA VENTURES PCL	Materials	2.5
Total		39.3

Financial data (weighted averages)

PER 2018	PER 2019	EPS var. 2018/2019	PCF 2018	PBV 2018	Yield 2018
13.5	12.2	11.5	10.5	2.0	3.2

Main movements of the month

New positions	Strengthened	Sold	Reduced
PUBLIC BANK BHD	BANK NEGARA	TAMBANG BATUBARA	DBS GROUP HOLDINGS
SIAM COMMERCIAL	PTT GLOBAL CHEMICAL	BANK TABUNGAN	BANK MANDIRI TBK PT
BEAUTY COMMUNITY	INDORAMA VENTURES	PERUSAHAAN GAS	TELEKOMUNIKASI
JAPFA LTD	TENAGA NASIONAL BHD	JARDINE CYCLE &	CITY DEVELOPMENTS
GFPT PCL	KASIKORNBANK PCL	PROPNEK KTD	UOL GROUP LTD

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers


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<http://funds.edram.com>


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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time.

Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 5, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 06/07/2017

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Delegated management Company : SAMSUNG ASSET MANAGEMENT (HONG KONG) LIMITED

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimised : 3 decimals

Depositary : Edmond de Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Daily before 4.30 pm C.E.T. on next day's net asset value

Management Subscription/Redemption fees

Actual management fees : 1.7%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

Share characteristics

Net asset value (USD) : 101.33

Class creation date : 12/07/2017

ISIN code : LU158329590

Bloomberg code : EDMAEAU LX

Lipper code : 68429238

Telekurs code : 36014603

Distribution : Accumulation

Latest coupon : -

Fund Managers

Alan RICHARDSON (Lead PM), Joe Lam (ASEAN Equity Analyst)

Risks

The main risks of this UCI are:

- Equity risk
- Currency risk
- Risk linked to financial and counterparty contracts
- Credit risk
- Risk linked to derivatives
- Discretionary management risk
- Risk linked to investing in emerging markets
- Risk linked to the currency of units denominated in a currency other than that of the UCI
- Interest rate risk

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This document was issued by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) on 31/07/2018

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75401 Paris Cedex 08

A limited company with executive and supervisory boards and capital of 11,033,769

AMF approval number GP 04000015

332.652.536 R.C.S. Paris

<http://www.edram.fr>

EdR Fund Asean Equity is a sub-fund of the Luxembourg-registered SICAV approved by the CSSF and authorised for marketing in Belgium, Switzerland, Spain, France, Italy or Luxembourg

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate (the Eonia, in this case), adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".