

# AZ BOND USD CORPORATE

LU1621764551

SHARE CLASS: AAZ FUND USD (ACC)

Unless otherwise stated, all data as of the end of April 2024



## FUND OVERVIEW

The Fund aims to achieve income yield and capital appreciation by actively managing a diversified portfolio of floating- and fixed-rate debt securities denominated in USD and mainly issued by companies that have their head office and/or conduct a predominant part of their economic activities in the US and rated principally investment grade. Derivatives may be used for tactical reasons and hedging purpose. The Fund's base currency is USD. The currency exposure is normally hedged.

## KEY FACTS

Fund Category	Fixed Income
Fund Sub-Category	Investment Grade
Fund Launch Date	2017
Share Class Launch Date	2017
Fund Base Currency	USD
Share Class Currency	USD
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1621764551
Bloomberg Ticker	AZCGAUA LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	USD 88 mln

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## PORTFOLIO MANAGERS & ADVISORS

Karol Necki (Principality of Monaco)

## TOP TEN HOLDINGS

US TREASURY N/B 4.125% 23-15/08/2053	5.6%
US TREASURY N/B 4% 22-15/11/2042	2.4%
US TREASURY N/B 3% 15-15/05/2045	2.0%
US TREASURY N/B 4.5% 23-15/11/2033	2.0%
US TREASURY N/B 2.25% 21-15/05/2041	1.9%
US TREASURY N/B 3.375% 14-15/05/2044	1.8%
ISHARES JPM USD EM BND USD D	1.5%
US TREASURY N/B 2.875% 22-15/05/2052	0.9%
BANK OF AMER CRP 21-21/07/2032 FRN	0.9%
JPMORGAN CHASE 21-09/08/2025 FRN	0.8%

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

Max Entry Fees	2.00%
Management Fees	1.20%
Max Exit Fees	0%
Performance Fees	Yes

## FIXED INCOME METRICS

Portfolio Yield To Maturity (USD)	5.20%
Portfolio Duration	5.72
Average Credit Rating	A+

## HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
7.01%	4.56%	-2.23%	-9.70%	3.88%	-3.94%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-2.61%	-3.29%	4.48%	-3.18%	-10.18%	-4.36%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

## KEY RISKS

**Credit Risk:** Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

**Management Risk:** Risks that portfolio management techniques that have generated good results under normal market conditions may prove ineffective or detrimental under abnormal conditions.

**Interest Rate Risk:** Risks that the value of fixed-income securities will vary inversely to interest rate fluctuations.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

# AZ BOND USD CORPORATE

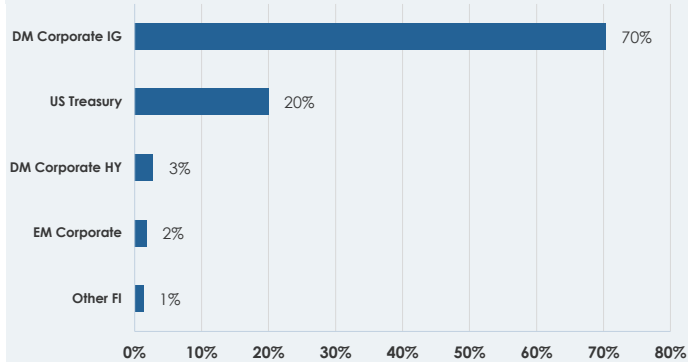
LU1621764551

SHARE CLASS: AAZ FUND USD (ACC)

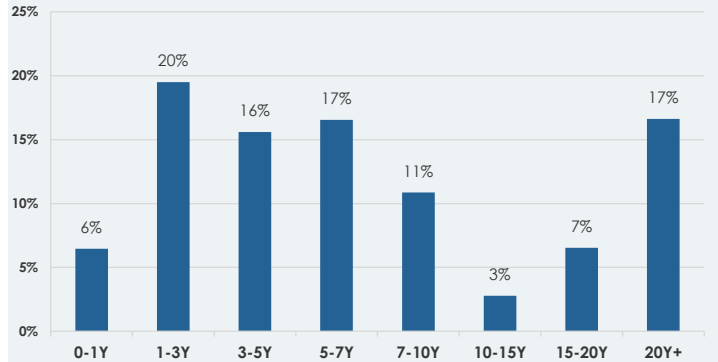
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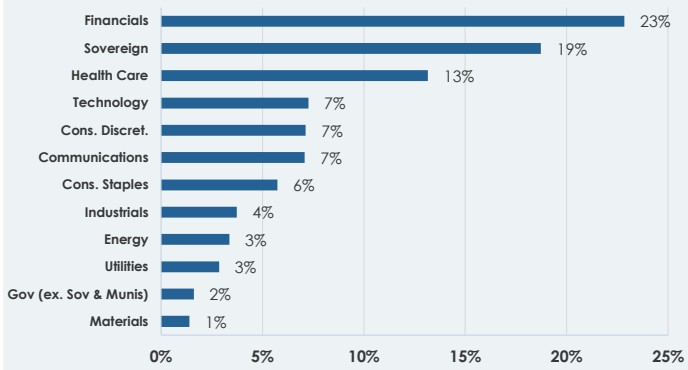
## Bond Strategy



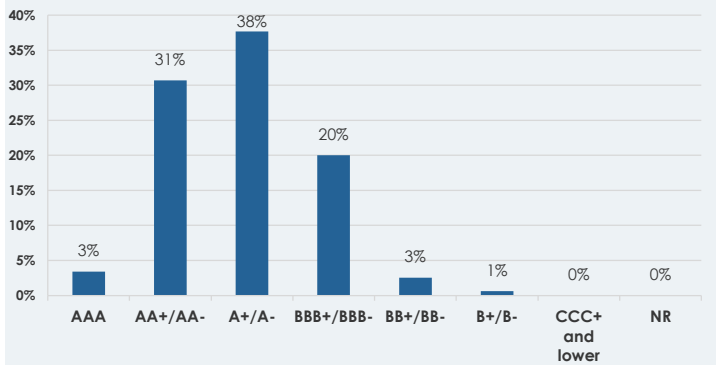
## Bond Maturity Profile



## Fixed Income Breakdown by Sector



## Credit Rating Breakdown



## AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU1621764551	ACC	USD	AAZ FUND USD (ACC)	2.00%	2.04%	0%	1,500	07/08/2017	Retail	No
LU2072947729	ACC	EUR	AAZ FUND (Euro)	2.00%	2.03%	0%	1,500	18/01/2021	Retail	Yes
LU2072947992	ACC	EUR	BAZ FUND (Euro)	0%	2.04%	2.50%	1,500		Retail	Yes
LU2072948024	ACC	EUR	AAZ FUND (Euro)	2.00%	2.04%	0%	1,500		Retail	No
LU2072948297	ACC	EUR	BAZ FUND (Euro)	0%	2.04%	2.50%	1,500		Retail	No
LU2384287004	ACC	USD	AINSTITUTIONAL USD	2.00%	1.47%	0%	250,000	10/06/2022	Institutional	No

## Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

The label "Derivatives (non gov bonds)" includes all the derivatives other than those with government bonds as underlying and those used for currency hedging purposes.

## Notices

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