

PrivilEdge – William Blair US Small and Mid Cap Syst. Hdg, (CHF) N Fact Sheet

Active Strategy • Equities

31 October 2018

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	31 May 2017
Currency of Fund	USD
Currency of share class	CHF Hedged
Fund manager	William Blair Investment Management, LLC
Net assets (all classes)	CHF 342.21 million
Number of positions	86
Liquidity (sub./red.)	Daily, 15:00
Min. investment	EUR 1 million or equivalent
Management fee	1.00%
Distribution fee	0.00%
FROC	0.25%
TER max (31 March 2018)	1.25%

RISK AND REWARD PROFILE

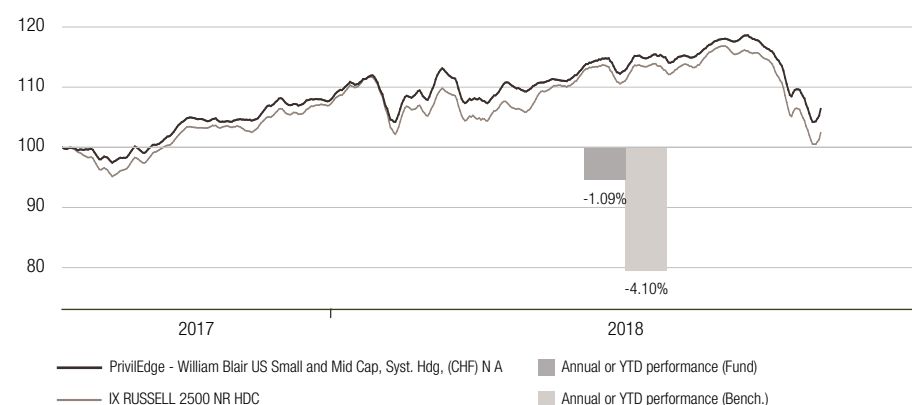
1	2	3	4	5	6	7
Low						High

CODES	Class A
ISIN	LU1605742243
Bloomberg	PEWSHCN LX
NAV	CHF 10.64

HIGHLIGHTS

The fund seeks to outperform the Russell 2500 benchmark over the full market cycle by investing in quality small and mid-cap American listed equities. The investment manager uses fundamental, bottom up proprietary investment research. The focus is on the quality of management, strength of financials and the sustainability of companies' business models. It is a portfolio of 65-95 holdings with most names between 1% and 3%. Major sector weights are generally between 0.5x and 2.0x benchmark weights. The fund has a 3-5 year average investment horizon and holding period. Holdings are primarily in the market capitalisation range of the benchmark at the time of purchase.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Jul 19, 2017 - Oct 31, 2018



NET PERFORMANCE IN CHF

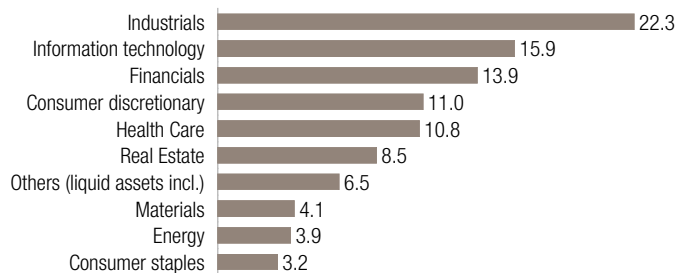
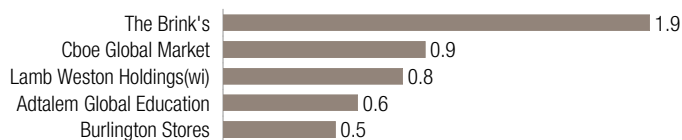
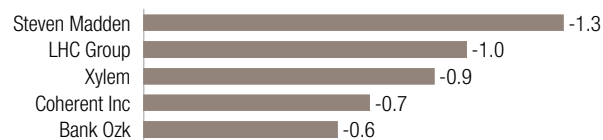
	Cumulative	
	Fund	Bench.
YTD	-1.09%	-4.10%
1 month	-8.62%	-10.75%
3 months	-6.77%	-8.96%
1 year	2.00%	-1.13%
Total return (since 19.07.2017)	6.40%	2.41%

	Annualized	
	Fund	Bench.
	-	-
	-	-
	-	-
	-	-
	4.92%	1.86%

STATISTICS 19.07.2017 - 31.10.2018

	Fund	Bench.
Max. drawdown	-9.91%	-12.38%
Correlation		0.965
Tracking error		4.05%

	Fund
Number of positions	86

TOP 10 (IN %)**SECTORS (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)****MONTHLY RETURNS IN %**

	2017		2018	
	Fund	Bench.	Fund	Bench.
January			2.2	2.7
February			-2.3	-4.4
March			0.6	0.7
April			0.8	0.0
May			2.1	4.4
June			1.0	0.4
July	-0.5	-1.0	1.5	1.6
August	0.4	-1.0	3.5	3.9
September	4.0	4.3	-1.4	-1.8
October	0.4	1.4	-8.6	-10.8
November	4.1	3.0		
December	-0.9	0.1		
Year	7.6	6.8	-1.1	-4.1

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may

not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

- Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see appendix B "Risk Factors" of the prospectus.

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