This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.

CT Global Emerging Markets Smaller Companies Fund

COLUMBIA THREADNEEDLE INVESTMENTS

Share Class F USD Acc **31-Dec-22**

Fund managers

Irina Hunter
Claire Franklin
Satya Dantuloori



Fund objective and policy

The Fund aims to grow the value of your investment over the long term. The Fund is actively managed. It is not constrained by its comparator benchmark, the MSCI Emerging Markets Small Cap NR Index, and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing mainly in equities of a broad range of smaller companies established in or deriving a significant amount of their income and profit from, emerging markets countries worldwide, including the People's Republic of China. The Fund may also invest in Frontier markets. The Fund selects companies based on four key criteria: sustainable business models; robust balance sheets; proven management teams; and clear alignment of interest between majority and minority shareholders.

Risk warning

The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. Investing in emerging markets is generally considered to involve more risk than developed markets. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	09-Jan-2017
Fund type:	Irish UCITS
Domicile:	Ireland
Sector:	Equity Emerging Markets Global Small & Mid-Cap
Comparator benchmark:	MSCI Emerging Markets Small Cap Index (Net Dividends Reinvested)

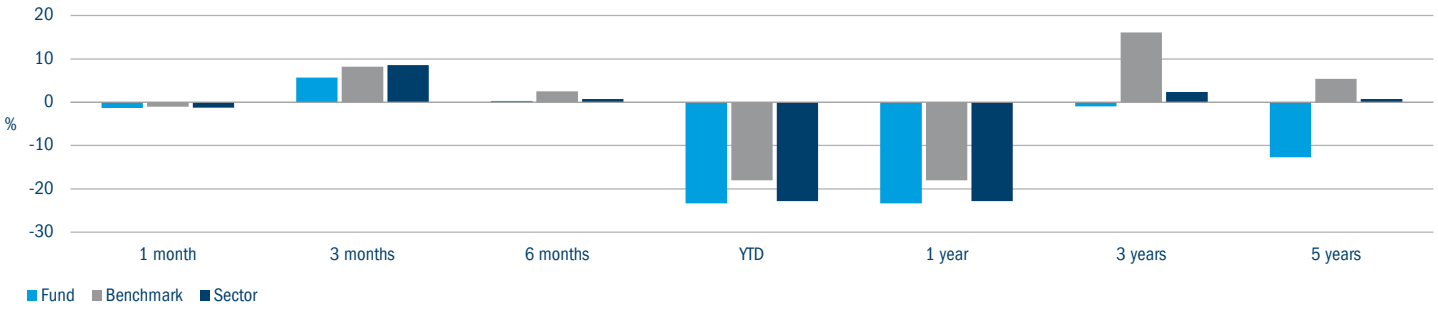
Fund currency:	USD
Fund size:	$55.2m
Share price:	$9.28
Initial charge:	0.00%

Dealing day:	Daily
Ann. mgmt. fee:	0.40%
Minimum investment:	$1.0m

ISIN:	IE00BZ126W31
Bloomberg ticker:	BLGEFUA ID
Administrator:	State Street Fund Services (Ireland) Limited

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Dec-22

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-1.32%	5.69%	0.27%	-23.34%	-23.34%	-0.98%	-12.74%
Benchmark	-1.03%	8.20%	2.52%	-18.02%	-18.02%	16.13%	5.41%
Sector	-1.23%	8.56%	0.70%	-22.79%	-22.79%	2.33%	0.72%
Quartile ranking	3	3	3	3	3	3	3

Discrete performance as at 31-Dec-22

	Dec-21 – Dec-22	Dec-20 – Dec-21	Dec-19 – Dec-20	Dec-18 – Dec-19	Dec-17 – Dec-18	Dec-16 – Dec-17	Dec-15 – Dec-16	Dec-14 – Dec-15	Dec-13 – Dec-14	Dec-12 – Dec-13
Fund	-23.34%	20.59%	7.11%	3.46%	-14.82%	-	-	-	-	-
Benchmark	-18.02%	18.75%	19.29%	11.50%	-18.59%	-	-	-	-	-
Sector	-22.79%	13.64%	15.27%	12.87%	-16.20%	-	-	-	-	-
Quartile ranking	3	1	4	4	2	-	-	-	-	-

Source: Columbia Threadneedle Investments, Lipper as at 31-Dec-22. Performance data is in USD terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Top holdings with country

Company	Country	NAV
Federal Bank	India	5.0%
FPT Corp	Vietnam	4.9%
Syngene International	India	4.4%
Bank of Georgia Group	Georgia	4.1%
Mega Lifesciences	Thailand	4.0%
Sheng Siong Group	Singapore	3.9%
Karooooo	South Africa	3.9%
L&T Technology Services	India	3.6%
Ajanta Pharma	India	3.5%
Heineken Malaysia	Malaysia	3.5%
Total		**40.7%**
No. of Holdings		**40.0**

Sector breakdown

Information Technology	21.9%
Financials	18.2%
Health Care	17.0%
Consumer Staples	16.5%
Consumer Discretionary	13.7%
Industrials	6.7%
Materials	1.9%
Cash	4.1%
Total	**100.0%**

Geographic breakdown

India	23.6%
China	13.3%
Vietnam	9.3%
South Africa	8.2%
Indonesia	4.7%
Taiwan	4.2%
Georgia	4.1%
Thailand	4.0%
Other	24.6%
Cash	4.1%
Total	**100.0%**

Fund Characteristics

	Fund	Benchmark
ROIC (non financials)	21.1%	10.8%
ROE (financials)	18.6%	12.6%
Net debt / Equity (non financials)	1.1%	20.0%
Equity / Assets (financials)	23.5%	29.1%
Dividend Yield	2.9%	3.3%
NTM EV/EBIT	14.7	14.8
P/E (12 months forward)	16.9	16.8
Trading under USD 0.25 m / day	6.8%	1.7%
12 month Turnover	6.4	N/A
Active Share	98.80%	-

Market capitalisation

	Fund	Benchmark
< 1 bn	15.9%	34.8%
1-5 bn	81.2%	64.5%
> 5 bn	2.8%	0.7%
Weighted average (US$bn)	2.1	1.6

Glossary

Quartile Ranking	A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.

To find out more visit columbiathreadneedle.com

COLUMBIA THREADNEEDLE INVESTMENTS

IMPORTANT INFORMATION

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