

Invesco India Equity Fund

A-Acc Shares

28 February 2022

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund is actively managed. The objective of the Fund is to achieve long-term capital growth by investing principally in equity or similar instruments of Indian companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Shekhar Sambhshivan
Hong Kong
Managed fund since
May 2006

Share class launch

16 August 2017

Original fund launch¹

02 December 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 199.21 mn

Reference Benchmark

MSCI India 10-40 NR USD

Bloomberg code

ININEAA LX

ISIN code

LU1642786112

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★ ★

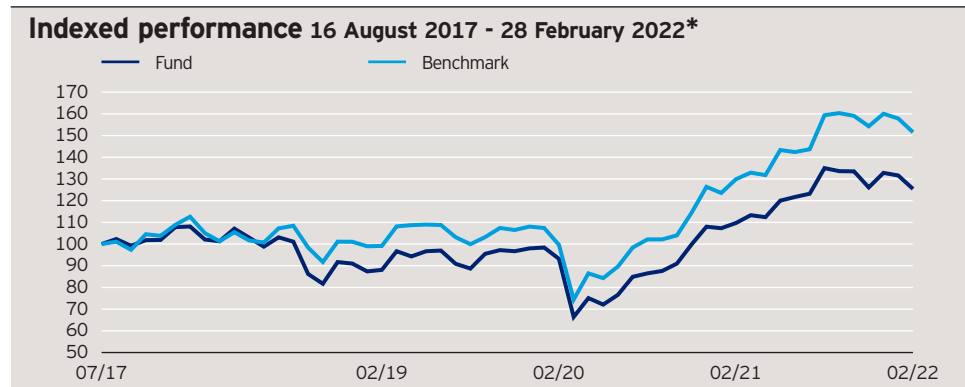
Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. As this fund is invested in a particular country, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

Fund Strategy

The fund aims to achieve long-term capital growth by investing principally in equity or similar instruments of Indian companies. We believe India is a high growth market with a wealth of investment opportunities and that, by focusing on stock fundamentals, we can identify "Quality Growth" companies with strong business models, industry leadership, competitive advantages, strong management and what we believe to be reasonable valuations. We adhere to a purely bottom-up investment process with a conviction-based approach and a preference for private enterprises. Environmental, Social and Governance (ESG) considerations are fully integrated in the investment process.

Past performance does not predict future returns. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-5.57	-4.71	14.31	42.34	25.40
Benchmark	-5.32	-4.00	16.67	52.88	51.55

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	-	-15.58	7.69	10.20	22.96
Benchmark	-	-7.18	6.93	16.96	26.64

Standardised rolling 12 month performance*

in %	02.12 02.13	02.13 02.14	02.14 02.15	02.15 02.16	02.16 02.17	02.17 02.18	02.18 02.19	02.19 02.20	02.20 02.21	02.21 02.22
Fund	-	-	-	-	-	-13.71	5.79	17.70	14.31	
Benchmark	-	-	-	-	-	-5.64	0.53	30.34	16.67	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is -1/4- shown for performance comparison purposes only. The Fund does not track the index.

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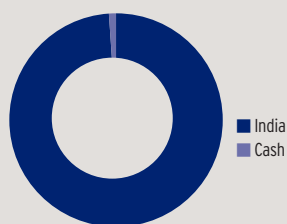
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Holdings and active weights*

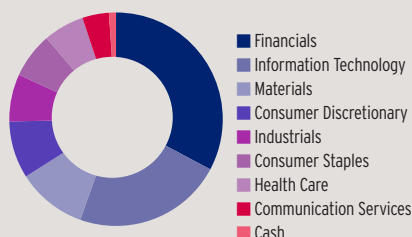
(total holdings: 47)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Infosys	9.3	Bharti Airtel	4.0	Reliance	9.7
ICICI Bank	8.2	HDFC Bank	3.9	Housing Development Finance	3.5
Bajaj Finance	4.9	Cholamandalam Investment and Finance	3.4	Bharti Airtel	2.4
Tata Consultancy Services	4.3	Persistent Systems	3.3	Asian Paints	1.7
Bharti Airtel	4.0	AU Small Finance Bank	3.2	Kotak Mahindra Bank	1.5
HDFC Bank	3.9	Tata Elxsi	2.9	Hindalco	1.3
Cholamandalam Investment and Finance	3.8	ICICI Bank	2.8	Tech Mahindra	1.3
Persistent Systems	3.3	Polycab India	2.2	Hindustan Unilever	1.2
AU Small Finance Bank	3.2	Bajaj Finance	2.1	Wipro	1.1
Tata Steel	3.2	Tata Steel	1.9	Adani Green Energy	1.0

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark
India	98.9	100.0
Cash	1.1	0.0

Sector weightings*

in %	Fund	Bench mark
Financials	32.8	24.2
Information Technology	22.7	18.4
Materials	10.6	10.2
Consumer Discretionary	8.7	8.4
Industrials	7.2	4.7
Consumer Staples	6.9	8.4
Health Care	6.2	4.8
Communication Services	4.0	3.1
Others	0.0	17.7
Cash	1.1	0.0

Financial characteristics*

Average weighted market capitalisation	USD 42.86 bn
Median market capitalisation	USD 13.05 bn

NAV and fees

Current NAV

USD 12.54

12 month price high

USD 14.06 (13/01/2022)

12 month price low

USD 10.79 (21/04/2021)

Minimum investment ²

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges ³

2.07%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The ongoing charges figure is based on annualised expenses for the period ending August 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Invesco's Commitment to ESG Investing

At Invesco, we've been implementing ESG strategies for more than 30 years, with an approach that is both investor-led and investor-driven. We integrate ESG risk and opportunity factors directly into our investment decisions across asset classes. We believe that incorporating environmental, social and governance (ESG) practices into our investment activities can positively impact the value we provide clients - and help ensure a sustainable environment for future generations.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below:

UN Global Compact	- Non-Compliant
Country sanctions	- Severe violations
Controversial weapons	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
Unconventional oil & gas	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
Tobacco	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
Others	- Recreational cannabis: $\geq 5\%$ of revenue
Good governance	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.

At Invesco we have looked to put in place minimum safeguards across multiple sub-funds of Invesco Funds (as listed above) to allow them to meet Article 8 requirements of the SFDR Regulation as of 2 November 2021. To be classified as a so-called Article 8 product, the sub-funds need to promote, among other things, environmental and/or social characteristics while also ensuring that investee companies follow good governance practices. In order to meet such requirements, it was determined that we would look to exclude certain activities based on certain thresholds, which may be updated from time to time. For further details please refer to the website of the management company at <https://www.invescomanagementcompany.lu>.

As noted above this is a proprietary framework developed by Invesco in line with Article 8 requirements of the Regulation (EU) 2019/2088 on sustainability. The framework is developed, maintained and monitored by Invesco. In order to assess companies against the noted criteria, Invesco uses a combination of Sustainalytics and ISS (Institutional Shareholder Services) to assess compliance, however, this can be supplemented with other service providers where appropriate. While there is a broad coverage across the various systems, there is no one system that has complete coverage of the entire investment universe. As a result, investment teams will be responsible for conducting an assessment of companies for which data is not available, under the appropriate supervision and oversight of our investment compliance and ESG teams.