

Wellington Higher Quality Global High Yield Bond  
Fund

## RISK AND REWARD PROFILE

1 2 3 4 5 6 7

Lowest Risk Highest Risk  
Capital at risk: please refer to the bottom of this page for details about the Risk & Reward Profile.

MORNINGSTAR™ RATING\*: ★★★★★

## FUND DETAILS

Fund Inception: January 2018

Share Class Inception: January 2018

Fund Assets: USD 127.4 million

NAV: USD 11.41

## KEY INFORMATION

Domicile: Ireland

Regulatory Regime: UCITS

Legal Structure: Public Limited Company

Dealing Frequency: Daily

Country Registration: Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore\*, Spain, Sweden, Switzerland, United Kingdom.

ISIN: IE00BF426977

Bloomberg: WEHQSUS ID

Sedol: BF42697

Lipper: 68436131

WKN: A2DVNK

\*Restricted scheme

## FUND CHARACTERISTICS

	Fund	Benchmark
Average Quality*:	BB-	BB-
Effective Duration:	3.9 yrs	4.2 yrs
Yield to Worst:	5.4%	5.8%
Option Adjusted Spread:	375 bps	-

\*Quality ratings are based on the lowest of Moody's, S&amp;P, and Fitch. Ratings do not apply to the Fund itself. Ratings may change.

## FEES AND PRICING

Minimum Investment: USD 1 million

Management Fee: 0.40% p.a.

Ongoing Charges Figure\*: 0.50%

The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Umbrella Fund" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments.

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For more information, please visit

[www.wellingtonfunds.com](http://www.wellingtonfunds.com)

## SUMMARY OF INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek long-term total returns. The Investment Manager will actively manage the Fund against the ICE BofA Global High Yield Constrained BB-B Index (a subset of the ICE BofA Global High Yield Constrained Index), seeking to achieve the objective by investing primarily in debt securities worldwide which are considered by the Investment Manager to be rated BB1 through B3 inclusive.

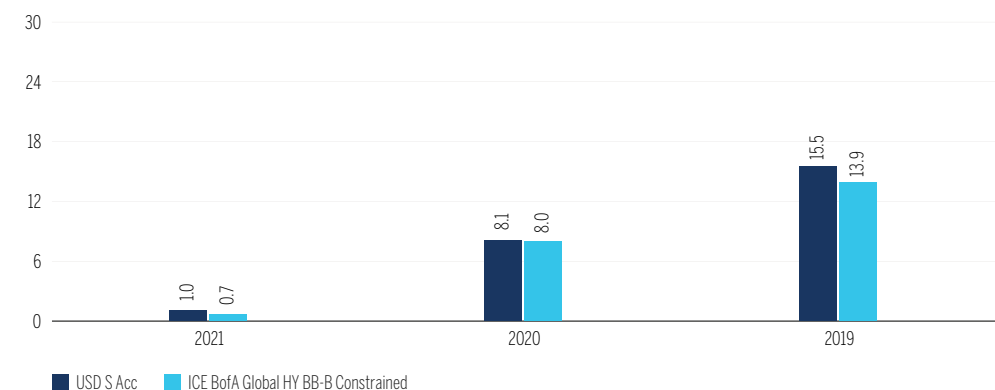
## FUND PERFORMANCE (%)

Past performance does not predict future returns.

## TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD S Acc	-4.6	-1.4	-2.6	-3.4	4.3	-	-	3.3
ICE BofA Global HY BB-B Constrained	-4.9	-2.1	-3.2	-4.4	3.7	-	-	2.9

## CALENDAR YEAR RETURNS



## DISCRETE ANNUAL PERFORMANCE

	MAR '21	MAR '20	MAR '19	MAR '18	MAR '17	MAR '16	MAR '15	MAR '14	MAR '13	MAR '12
USD S Acc	-3.4	9.4	7.4	2.2	-	-	-	-	-	-
ICE BofA Global HY BB-B Constrained	-4.4	9.7	6.4	2.3	-	-	-	-	-	-

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD S Acc share class is 31 January 2018. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD S Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - ICE BofA.

## FUND MANAGEMENT

Chris Jones, CFA  
30 years of experience  
CITYWIRE +Konstantin Leidman, CFA  
20 years of experience

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WHAT ARE THE RISKS?

**BELOW INVESTMENT GRADE:** Lower rated or unrated securities may have a significantly greater risk of default than investment grade securities, can be more volatile, less liquid, and involve higher transaction costs.

**CAPITAL:** Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

**CREDIT:** The value of a bond may decline, or the issuer/guarantor may fail to meet payment obligations. Typically lower-rated bonds carry a greater degree of credit risk than higher-rated bonds.

**CURRENCY:** The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

**EMERGING MARKETS:** Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

**HEDGING:** Any hedging strategy using derivatives may not achieve a perfect hedge.

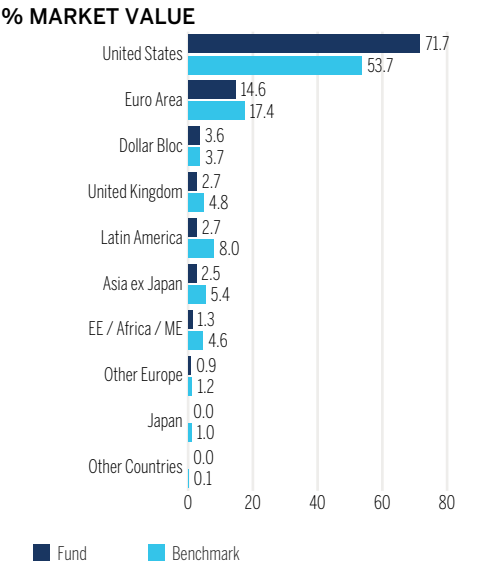
**INTEREST RATES:** The value of bonds tends to decline as interest rates rise. The change in value is greater for longer term than shorter term bonds.

**MANAGER:** Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

**SUSTAINABILITY RISK:** A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

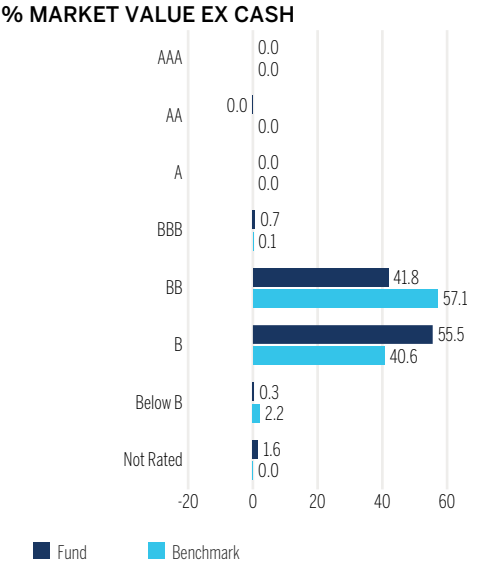
Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit [www.fundinfo.com](http://www.fundinfo.com).

GEOGRAPHIC DISTRIBUTION



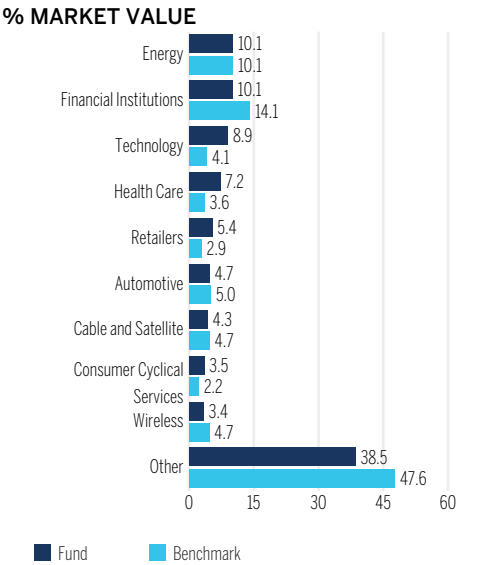
Totals may not add up to 100% due to rounding. | EE stands for Emerging Europe & ME stands for Middle East.

QUALITY DISTRIBUTION



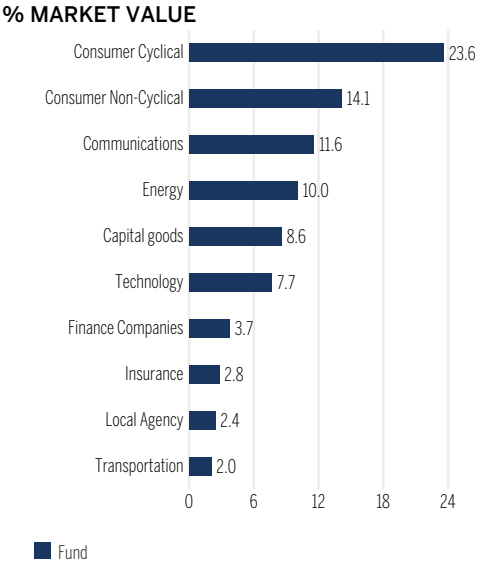
Totals may not add up to 100% due to rounding. | Quality ratings are based on the lowest of Moody's, S&P, and Fitch. | Ratings do not apply to the Fund itself. Ratings may change.

SECTOR DISTRIBUTION



Totals may not add up to 100% due to rounding.

TOP 10 CREDIT INDUSTRIES



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